

**Charity number: 1139823**

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**THE MATT HAMPSON FOUNDATION**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# THE MATT HAMPSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Trustees</b>	R D Jackson, Chairman G C Rowntree P Harrison J M Evans J M Batchelar M V Hill A C Walker L E Firth T J Peters
<b>Founder</b>	M Hampson
<b>Chief executive</b>	S C Cawston
<b>Charity number</b>	1139823
<b>Registered and principal office</b>	Get Busy Living Centre Twyford Road Burrough on the Hill Melton Mowbray Leicestershire LE14 2JR
<b>Independent Examiner</b>	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
<b>Bankers</b>	Handelsbanken St John's House 30 East Street Leicester LE1 6NB

# **THE MATT HAMPSON FOUNDATION**

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# **THE MATT HAMPSON FOUNDATION**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2022 to 31 March 2023.

### **Structure, governance and management**

#### **Constitution**

The charity is constituted under a Deed of Trust dated 9 November 2010 and is registered with the Charity Commission under charity number 1139823. There have been no amendments since its inception and no specific restrictions imposed by the Deed.

#### **Board of Trustees**

Trustees who served during the period were as follows:

R D Jackson (Chairman)  
G C Rowntree  
P Harrison  
J M Evans  
J M Batchelar  
M V Hill  
A C Walker  
L E Firth (appointed 16 December 2022)  
T J Peters (appointed 16 December 2022)

#### **Method of appointment or election of Trustees**

The Trustees are appointed by a Resolution of Trustees, and whenever a Trustee is appointed a Memorandum of Appointment is signed by the Trustee presiding at such meeting and attested by two other Trustees present thereat.

#### **Governance**

All major decisions are made by the Trustees who usually meet three or four times a year. New applications for help are listed, considered and decided upon by the Trustees between meetings.

Apart from minor expenses the Trustees are unpaid.

#### **Objectives and Activities**

The principal objective of the charity is to provide advice, support and rehabilitation for young people that have suffered a serious injury or disability through sport.

The Foundation provides assistance to improve the quality of life and wellbeing for young individuals who have sustained catastrophic injury or life altering injuries through sport. In (but not restricted to) the following areas:

- a. Mentoring and friendship
- b. Information and advice
- c. Financial assistance
- d. Technology and equipment
- e. Physiotherapy
- f. Use of the Get Busy Living Centre

Each year the Trustees review their aims and activities to ensure they continue to reflect their objectives. In carrying out this review the Trustees have considered the Charity Commission's guidance on public benefit.

# THE MATT HAMPSON FOUNDATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### Related party relationships

The charity owns the entire share capital of Get Busy Learning Limited (previously Matt Hampson Ltd.), a company of which R D Jackson and A C Walker are directors.

### Review of activities

The Matt Hampson Foundation is a unique and truly dynamic charity which is driven by the 'Get Busy Living' mantra of its founder. This philosophy underpins the charity's ethos as it supports its beneficiaries to adopt a positive mindset focusing on what they can achieve rather than what they cannot. The Get Busy Living Centre has become the beating heart of the Foundation and is now a focal point for everyone involved in the Foundation's activity. It is a truly inspiring place which welcomes beneficiaries and their families from all over the UK, providing access to the kind of holistic support that is key in helping them to overcome the challenges they face.

It has been another exciting and busy year for the Foundation. Income increased to £1,553,791 (2022: £1,488,094) as we held a full programme of events, launched a new learning and development department and were supported by corporate and individual supporters with another high level of donations. Principal events included our annual Six Nations dinner, returning to Battersea and hosting over 1,000 people, supported once again by the England Rugby set up, our golf and shooting days as well as our first dinner at the Home of Cricket, Lords.

Events generated income of £821,928 (2022: £722,060). Donations totalled £595,845 (2022: £660,263 – including £250,000 related to the non-cash donation of two accommodation lodges from Davidsons Homes), and £30,000 (2022: £30,000) specifically for the running of the Get Busy Living Centre. In 2022, we launched a series of learning and development events aimed at team building and mental resilience which have been extremely well received by a number of corporate supporters. The highlight of this activity was ten teams competing for the Henry Love Cup at the Get Busy Living Corporate Games in September. These income streams combined with merchandise sales and physio services resulted in total incoming resources for the year of £1.56m which has allowed the charity to continue to fulfil its principal objectives of providing physical and mental support as well as financial help to an increasing number of individuals.

We now employ 19 staff members at The Get Busy Living Centre. Our services here include physiotherapy, sports therapy, personal training, yoga instruction, emotional and mental well-being support, experience days, peer support and mentoring, nutritional advice, bladder and bowel management. During the year, we delivered over 1000 Physiotherapy sessions, over 500 Sports therapy sessions, over 1000 Personal training sessions, and over 400 well being sessions.

We welcomed 20 new beneficiaries, we had 10 beneficiary stays in our new accommodation lodges and 550 Delegates attending leadership training. Now that we have two accommodation lodges, we are able to provide 24 hour support for beneficiaries who can utilise the lodges if they are travelling from afar or as a transition step to returning home following hospitalisation.

We welcomed six new members of staff to Team Hambo during the course of the year. A counsellor offering mental and emotional support to our beneficiaries and their families is now based in our brand new wellbeing pod on site. Our increased focus on the mental wellbeing of our beneficiaries meant the retraining of one of our team to be a qualified yoga instructor and over 400 sessions of counselling and yoga were delivered this year.

Utilising our training and leadership experts we are now able to offer training to our beneficiaries to up skill them and prepare them to return to work. We offer help with CV's, interview practice and are looking to create as many opportunities for work experience as possible. Our focus continues to be on offering our beneficiaries the support they need so that they can move on with their lives post life altering injury. We have had some incredible success stories this year with beneficiaries returning to work and setting the example for others to follow.

# THE MATT HAMPSON FOUNDATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### Review of activities (continued)

One of the highlights of the year was the holding of the inaugural Get Busy Living Awards night as part of an end of year celebration for beneficiaries, their families, the Foundation team, ambassadors and trustees. Generously sponsored by Furniture Village over 300 people gathered in December to celebrate all that is unique and inspirational about the Matt Hampson Foundation.

During the year, we adapted one of the corporate boxes at the home of Leicester Tigers to be fully accessible providing us with the opportunity to entertain both our beneficiaries and their families or our key supporters to home games or to use the box for learning and development activities. Our peer support role continues to prosper helping integrate new members into the Foundation community whilst supporting existing beneficiaries in their journeys to "get busy living" again after injury. Since this role was introduced, the organisation has arranged a number of external 'experience days' which enabled beneficiaries to learn new skills and develop confidence in trying new things as they adapt to their new lives. Particular successes this year were waterskiing, para skiing, para golf and track days.

We were as shocked and upset as anyone by the news that Ed Slater, one of our Ambassadors, was diagnosed with MND during the year. The Foundation community rallied round Ed and his family offering support and funds and we will continue to work closely alongside the MND charities, as we recognise that there is significant help our trained staff can provide for those diagnosed with this cruel disease.

Our partnership with Cure Parkinsons continued for another year, thanks to our patron Mike Tindall MBE and we remain extremely proud and appreciative of this relationship and the funds the annual golf day generates for both charities.

In line with our stated objectives, during the year the charity made grants to institutions of £5,000 (2022: £10,000). The charity was able to make grants totalling £120,865 (2022: £147,504) to support seriously injured or disabled individuals.

Expenditure during the year increased to £1,736,774 (2022: £1,219,273) primarily as we expanded the Foundation team as highlighted above as well as seeing property costs and the costs of running events increase. We continue to see a greater demand for our services than we can provide and so are constantly looking at ways to diversify and grow our sources of funding so that we are in a position to help as many beneficiaries as possible.

### Reserves policy and going concern

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level to fund six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant fall in incoming resources, the charity will be able to continue its current activities while consideration is given to finding additional funding. Free reserves, which are calculated as unrestricted funds less fixed assets per note 14, are £382,466 at 31 March 2023 (2022: £656,748) and our estimate of six months recurring expenditure is £368,115. The trustees are pleased to report that the charity maintained its minimum level of reserves through the year. The surplus excess to the reserves policy will be used towards the exciting plans for the future outlined below.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

# **THE MATT HAMPSON FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

### **Plans for the future**

As mentioned above, there continues to be high demand for our services. As such we are looking at a number of different options to increase capacity. Firstly, plans are being drawn up to significantly increase the size of the Get Busy Living centre, including the provision of a hydrotherapy facility. Already this year at the centre, we have installed a permanent marquee which will be used to host learning and development activities and other corporate days. In addition, we are looking to launch satellite Get Busy Living Centres in the North (Newcastle) and the South (North London) enabling us to have a greater geographic reach. We will also look to add to the accommodation lodges in the current year.

We have a new physiotherapist starting in the current year so that we can increase the number of sessions offered and are looking at increasing the awareness of our work and offering to other Foundations or charities who may be able to provide funding to support our plans.

### **Key financial performance indicators**

The unrestricted incoming resources of £1,362,940 (2022: £1,141,609) have allowed the charity to fulfil its principal objectives throughout the year and continue to provide a solid base for the future.

The Trustees are very pleased with the continued success of the charity being able to provide grants totalling £120,865 (2022: £147,504). Net unrestricted funds have reduced by £164,788 to £1,399,951 as investment has been made increasing the team and enhancing the services that we are able to provide to beneficiaries and their families.

### **New trustees**

We have also welcomed two new trustees during the year, Lianne Firth and Tim Peters. Long term supporters of the Foundation, we are looking forward to see the impact their valuable input will have on the Foundation.

### **Public benefit statement**

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity.

The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

### **Fundraising statement**

The Foundation's fundraising activities are undertaken by the in-house fundraising team assisted by the contracted events managers. Fundraising activities are monitored by the Foundation's Chief Executive Officer, the Foundation's Founder and the Trustees. The Foundation is registered with the Fundraising Regulator and aims to ensure that its fundraising is respectful, open, honest, legal and accountable. The Fundraising Regulator is the independent regulator of charitable fundraising and holds the Code of Fundraising Practice for the UK. As a registered charity of the scheme, we follow the Code of Fundraising Practice.

Fundraising activities comprise events organised by the Foundation including the annual Six Nations Dinner and bi-annual Summer Ball. Auctions are held at the events and auction items are provided voluntarily or at heavily discounted rates by the charity's patrons and ambassadors and their associates. Auctions are monitored by the Chief Executive Officer ensuring that the bidding process does not place undue pressure on vulnerable people or other members of the public. No complaints were received in this period about fundraising activity by or on behalf of the charity.

## THE MATT HAMPSON FOUNDATION

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 September 2023 and signed on their behalf by:



**A C Walker**  
Trustee

# **THE MATT HAMPSON FOUNDATION**

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION**

### **Opinion**

We have audited the financial statements of The Matt Hampson Foundation (the "Charity") for the year ended 31 March 2023 which comprises the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## THE MATT HAMPSON FOUNDATION

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION (CONTINUED)

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

#### Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## THE MATT HAMPSON FOUNDATION

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION (CONTINUED)

Based on our understanding of the charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included:

- review of the financial statement disclosures to underlying supporting documentation;
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission;
- enquiries of management in so far as they related to the financial statements; and
- testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Roger Merchant  
UHY Hacker Young (Statutory Auditor)  
14 Park Row  
Nottingham  
NG1 6GR

29/9/23

# THE MATT HAMPSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	2	190,851	404,994	595,845	695,100
Fundraising	3	-	957,946	957,946	792,994
<b>Total income</b>		<b>190,851</b>	<b>1,362,940</b>	<b>1,553,791</b>	<b>1,488,094</b>
<b>Expenditure on:</b>					
Raising funds		-	847,070	847,070	530,753
Charitable activities		209,046	680,658	889,704	688,520
<b>Total expenditure</b>	4	<b>209,046</b>	<b>1,527,728</b>	<b>1,736,774</b>	<b>1,219,273</b>
<b>Net (deficit)/surplus</b>		<b>(18,195)</b>	<b>(164,788)</b>	<b>(182,983)</b>	<b>268,821</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,183,555	1,564,738	2,748,293	2,479,472
<b>Total funds carried forward</b>		<b>1,165,360</b>	<b>1,399,950</b>	<b>2,565,310</b>	<b>2,748,293</b>

The notes on pages 12 to 22 form part of these financial statements.

# THE MATT HAMPSON FOUNDATION

## BALANCE SHEET AS AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		2,018,014		1,978,616
<b>Current assets</b>					
Stocks	10	12,354		9,037	
Debtors	11	272,965		75,048	
Cash at bank and in hand		<u>490,567</u>		<u>760,737</u>	
		775,886		844,822	
<b>Creditors:</b> amounts falling due within one year	12	<u>(228,590)</u>		<u>(75,145)</u>	
<b>Net current assets</b>			<u>547,296</u>		<u>769,677</u>
<b>Net assets</b>			<u>2,565,310</u>		<u>2,748,293</u>
<b>Charity Funds</b>					
Restricted funds	13		1,165,360		1,183,555
Unrestricted funds	13		<u>1,399,950</u>		<u>1,564,738</u>
<b>Total funds</b>			<u>2,565,310</u>		<u>2,748,293</u>

The financial statements were approved by the Trustees on 29 September 2023 and signed on their behalf, by:



**A C Walker**  
Trustee

The notes on pages 12 to 22 form part of these financial statements.

# THE MATT HAMPSON FOUNDATION

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>	15	<u>(143,493)</u>	<u>84,675</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(126,677)	(64,800)
<b>Net cash flows from investing activities</b>		<u>(126,677)</u>	<u>(64,800)</u>
<b>Net (decrease) / increase in cash and cash equivalents</b>		(270,170)	19,875
Cash and cash equivalents brought forward		760,737	740,862
<b>Cash and cash equivalents carried forward</b>		<u><b>490,567</b></u>	<u><b>760,737</b></u>

The notes on pages 12 to 22 form part of these financial statements.

# **THE MATT HAMPSON FOUNDATION**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

### **1. Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Matt Hampson Foundation constitutes a public benefit entity as defined by FRS 102.

#### **1.2 Basis of consolidation**

The financial statements show the accounts position of The Matt Hampson Foundation only. Its subsidiary undertaking, Gey Busy Learning Limited (previously Matt Hampson Ltd.) is not consolidated because it is not significant to the group.

#### **1.3 Going Concern**

The Trustees have reviewed the circumstances of the Foundation and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern.

#### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **1.5 Direct taxation**

The Foundation is a registered charity and therefore is generally not liable to direct taxation on income arising from its charitable activities as it falls within the various exemptions available to registered charities.

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1.6 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from the sale of sports equipment and memorabilia is recognised at the point of sale. Income from Learning & Development training is recognised at the point the training occurs. Income in respect of dinners and other fundraising events is recognised once the event has taken place.

Gifts and services are recognised as income when the Foundation has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use by the Foundation of the item is probable and that economic benefit can be measured reliably.

Gifts and services in kind in respect of the construction of the Foundation's Get Busy Living Centre are recognised on the basis of the value of the gift to the Foundation, being the amount the charity would have been willing to pay to obtain services of equivalent economic benefit on the open market. A corresponding amount is recognised as tangible fixed assets in the period of receipt.

Auction income is recognised at the point that goods are shipped, or vouchers for experiences are issued.

### 1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are costs relating to meeting the constitutional and statutory requirements of the Foundation.

Expenditure on charitable activities comprises costs incurred in the furtherance of the charity's objectives, including grants payable to individuals with life changing injuries and institutions with similar objectives to the Foundation and the associated support costs.

Grants payable relating to the financial year under review are accrued in that financial year. Grants committed at the balance sheet date relating to future years are disclosed but not accrued.

### 1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

# **THE MATT HAMPSON FOUNDATION**

## **NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

### **1.9 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Long-term leasehold property – Over lease term of 50 years
- Plant and machinery – 25% / 10% straight line
- Office equipment – 33% straight line

### **1.10 Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term

### **1.11 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

### **1.12 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

### **1.13 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **1.14 Cash**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.15 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount that the charity anticipates it will pay to settle the debt.

### **1.16 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1.17 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

### 1.18 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 1.19 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

### Gifts and services

When construction relating to the Get Busy Living Centre is undertaken, the Foundation makes an estimate of gifts and services received relating to it. The estimate is based on information provided by the contractor, including the fair value of the services performed, where the service was in the course of construction, and the estimated stage of completion at the balance sheet date.

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	190,851	404,994	595,845	660,263
Grants	-	-	-	34,837
	<u>190,851</u>	<u>404,994</u>	<u>595,845</u>	<u>695,100</u>
Total 2022	<u>345,485</u>	<u>349,615</u>	<u>695,100</u>	

Grants include government grants of £nil relating to the Coronavirus Job Retention Scheme (2022: £34,837).

### 3 Fundraising Income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Events	-	193,567	193,567	350,264
Dinners	-	628,361	628,361	371,796
Merchandise sales	-	41,128	41,128	43,132
Learning & Development income	-	55,581	55,581	-
Physio services	-	39,309	39,309	27,802
	<u>-</u>	<u>957,946</u>	<u>957,946</u>	<u>792,994</u>
Total 2022	<u>1,000</u>	<u>791,994</u>	<u>792,994</u>	

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Direct Costs

	Fundraising expenses £	Governance £	Activities £	Total 2023 £	Total 2022 £
Property expenses	-	-	98,690	98,690	93,127
Dinner & Event costs	577,014	-	-	577,014	325,770
Advertising and promotion	-	-	8,104	8,104	4,303
Legal and professional *	7,500	21,454	80,190	109,144	88,796
Travel and entertaining	-	-	88,542	88,542	26,351
Merchandise and purchases	40,578	-	-	40,578	35,862
Learning & Development	35,463	-	-	35,463	-
Depreciation	-	-	83,789	83,789	66,507
Loss on disposal	-	-	3,490	3,490	-
Grants to institutions	-	-	5,000	5,000	10,000
Grants to individuals	-	-	120,865	120,865	147,504
Staff costs	170,354	-	349,182	519,536	377,652
Other costs *	16,161	-	30,398	46,559	43,401
	<u>847,070</u>	<u>21,454</u>	<u>868,250</u>	<u>1,736,774</u>	<u>1,219,273</u>
Total 2022	<u>512,277</u>	<u>16,042</u>	<u>690,954</u>	<u>1,219,273</u>	

Of the above fundraising costs, £nil (2022: £nil) were attributable to restricted funds and £847,070 (2022: £512,277) were attributable to unrestricted funds.

Of the above governance costs, £nil (2022: £nil) were attributable to restricted funds and £21,454 (2022: £16,042) were attributable to unrestricted funds.

Of the above charitable activity costs, £209,046 (2022: £300,463) were attributable to restricted funds and £659,204 (2022: £390,491) were attributable to unrestricted funds.

\*Within these categories of expenditure are support costs totalling £51,852 (2022: £51,450).

### 5 List of institutional grants payable

	2023 £	2022 £
Chris Burger Petro Jackson Players' Fund	-	5,000
University of Loughborough	5,000	5,000
	<u>5,000</u>	<u>10,000</u>

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Net Income

This is stated after charging:

	2023	2022
	£	£
Operating lease costs	12,000	9,750
Depreciation of tangible fixed assets:		
- owned by the charity	83,789	66,507
Loss on disposal	3,490	-

### 7 Auditors' Remuneration

The Auditor's remuneration amounts to an audit fee of £7,850 (2022: £8,280).

### 8 Staff Costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	461,706	341,604
Social security costs	48,403	28,723
Other pension costs	9,427	7,325
	<u>519,536</u>	<u>377,652</u>

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	Number	Number
Administration	14	11

There was one employee whose annual remuneration fell within the £80,001-£90,000 band (2022: one employee within the £70,001-80,000 band).

#### Key management

Key management includes the Trustees and members of senior management. The compensation paid or payable to key management for employee services amounted to £82,477 (2022: £79,876) and pension contributions amounted to £1,321 (2022: £1,320).

#### Trustees remuneration, benefits and reimbursed expenses

During the period, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Tangible Fixed Assets

	Long-term leasehold property £	Plant and machinery £	Office equipment £	Total £
<b>Cost</b>				
At 1 April 2022	1,998,181	263,920	26,628	2,288,729
Additions	57,047	11,511	58,119	126,677
Disposals	-	(3,989)	-	(3,989)
At 31 March 2023	<u>2,055,228</u>	<u>271,442</u>	<u>84,747</u>	<u>2,411,417</u>
<b>Depreciation</b>				
At 1 April 2022	146,222	148,794	15,097	310,113
Charge for the year	38,951	31,645	13,193	83,789
Disposal	-	(499)	-	(499)
At 31 March 2023	<u>185,173</u>	<u>179,940</u>	<u>28,290</u>	<u>393,403</u>
<b>Net book value</b>				
At 31 March 2023	<u>1,870,055</u>	<u>91,502</u>	<u>56,457</u>	<u>2,018,014</u>
At 31 March 2022	<u>1,851,959</u>	<u>115,126</u>	<u>11,531</u>	<u>1,978,616</u>

### 10 Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>12,354</u>	<u>9,037</u>

### 11 Debtors

	2023 £	2022 £
Amounts owed by group undertakings	43	43
Other debtors	21,755	1,557
Prepayments and accrued income	251,167	73,448
	<u>272,965</u>	<u>75,048</u>

### 12 Creditors

	2023 £	2022 £
Other taxation and social security	14,287	17,212
Other creditors	4,633	4,234
Accruals and deferred income	209,670	53,699
	<u>228,590</u>	<u>75,145</u>

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Statement of Funds

#### Statement of funds – current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds	1,564,738	1,362,940	(1,527,728)	1,399,950
<b>Restricted funds</b>				
George Robinson Trust	1,121	-	-	1,121
Jeremy Albeiro	7,675	-	-	7,675
Get Busy Living Centre	793,127	30,000	(96,142)	726,985
Accommodation lodges	250,000	340	(4,295)	246,045
Paul Curtis	255	-	-	255
Ed Jackson	1,006	-	-	1,006
Coloplast	-	25,000	(25,000)	-
Event donations	1,000	-	-	1,000
Hydro Pool	124,690	5,663	-	130,353
Taylor Gough	200	4,748	(4,028)	920
Niall Harris	3,416	100	(3,516)	-
Barratt Developments	1,065	125,000	(76,065)	50,000
	<u>1,183,555</u>	<u>190,851</u>	<u>(209,046)</u>	<u>1,165,360</u>
Total of funds	<u>2,748,293</u>	<u>1,553,791</u>	<u>(1,736,774)</u>	<u>2,565,310</u>

#### Statement of funds – prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Funds	1,341,939	1,141,609	(918,810)	1,564,738
<b>Restricted funds</b>				
George Robinson Trust	1,121	-	-	1,121
Jeremy Albeiro	7,675	-	-	7,675
Get Busy Living Centre	857,786	30,000	(94,659)	793,127
Accommodation lodges	-	250,000	-	250,000
Paul Curtis	255	-	-	255
Ed Jackson	1,006	-	-	1,006
Coloplast	-	25,000	(25,000)	-
Event donations	-	1,000	-	1,000
Hydro Pool	124,690	-	-	124,690
Olivia Langley	-	2,695	(2,695)	-
Taylor Gough	69,242	3,503	(72,545)	200
Niall Harris	25,498	4,287	(26,369)	3,416
Barratt Developments	50,260	30,000	(79,195)	1,065
	<u>1,137,533</u>	<u>346,485</u>	<u>(300,463)</u>	<u>1,183,555</u>
Total of funds	<u>2,479,472</u>	<u>1,488,094</u>	<u>(1,219,273)</u>	<u>2,748,293</u>

# THE MATT HAMPSON FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Statement of funds (continued)

The George Robinson, Paul Curtis, Jeremy Albeiro and Olivia Langley funds were set up to provide funding for equipment, physiotherapy and other associated costs for beneficiaries suffering injuries through sport.

The Taylor Gough, Niall Harris and Ed Jackson funds were set up to distribute donations received by The Matt Hampson Foundation specifically for these beneficiaries.

Get Busy Living Centre was set up to provide funding for the construction and operation of a state of the art rehabilitation centre for beneficiaries seriously injured through sport.

Davidsons Homes have built and donated two intensive rehabilitation accommodation lodges to the Foundation in 2022. These facilities will be available for beneficiaries to stay both long and short-term and receive all the support they need as they transition from hospital to independence.

Coloplast donated £25,000 to fund a physiotherapist at the Get Busy Living Centre for a year in both 2022 and 2023.

Barratt Developments donated £125,000 in YE23 to fund a staff salaries, and in 2022 they donated £30,000 to fund a staff salary and the new Get Busy Living garden.

The Event donations represent amounts donated towards the costs of hosting fundraising events. In 2022 Peter Howard donated £1,000 towards the Summer Ball marquee which was held in June 2023.

The Hydro Pool fund represents donations received specifically for the purpose of building a hydrotherapy pool at the Get Busy Living Centre site to offer additional facilities to beneficiaries suffering injuries through sport.

### 14 Analysis of net assets between funds

#### Analysis of net assets between funds – current year

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	1,000,529	1,017,485	2,018,014
Current assets	165,831	610,055	775,886
Creditors due within one year	(1,000)	(227,590)	(228,590)
	<u>1,165,360</u>	<u>1,339,950</u>	<u>2,565,310</u>

#### Analysis of net assets between funds – prior year

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	1,070,626	907,990	1,978,616
Current assets	128,929	715,893	844,822
Creditors due within one year	(16,000)	(59,145)	(75,145)
	<u>1,183,555</u>	<u>1,564,738</u>	<u>2,748,283</u>

## THE MATT HAMPSON FOUNDATION

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net (deficit) / surplus for the year (as per Statement of Financial Activities)	(182,983)	268,821
<b>Adjustment for:</b>		
Depreciation charges	83,789	66,507
Non-cash donation received	-	(250,000)
Loss on disposal of fixed assets	3,490	-
(Increase) / Decrease in stocks	(3,317)	9,237
(Increase) in debtors	(197,917)	(37,249)
Increase in creditors	153,445	27,359
<b>Net cash provided by operating activities</b>	<u>(143,493)</u>	<u>84,675</u>

#### 16 Pension commitments

The Foundation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Foundation to the fund and amounted to £9,427 (2022: £7,325). Contributions totalling £2,201 (2022: £2,455) were payable to the fund at the balance sheet date and are included in creditors.

#### 17 Operating lease commitments

At 31 March 2023 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
<b>Amounts payable:</b>		
Within 1 year	8,250	10,950
Between 1 and 5 years	600	8,700
After more than 5 years	5,700	5,850
<b>Total</b>	<u>14,550</u>	<u>25,500</u>

#### 18 Related party disclosure

In the year the Founder, M Hampson, has received payments from the charity totalling £53,787 (2022: £36,247) for home improvements and to compensate him for a beneficiary using his adapted property in France while long term suitable accommodation is found.