
THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE MATT HAMPSON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R D Jackson, Chairman
	G C Rowntree
	P Harrison
	J M Evans
	J M Batchelar
	M V Hill
	A Walker
Founder	M Hampson
Chief executive	S C Cawston
Charity number	1139823
Registered and principal office	Get Busy Living Centre Twyford Road Burrough on the Hill Melton Mowbray Leicestershire LE14 2JR
Independent Examiner	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	Handelsbanken St John's House 30 East Street Leicester LE1 6NB

THE MATT HAMPSON FOUNDATION

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THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2021 to 31 March 2022.

Structure, governance and management

Constitution

The charity is constituted under a Deed of Trust dated 9 November 2010 and is registered with the Charity Commission under charity number 1139823. There have been no amendments since its inception and no specific restrictions imposed by the Deed.

Board of Trustees

Trustees who served during the period were as follows:

R D Jackson (Chairman)
G C Rowntree
P Harrison
J Evans
J Batchelar
M Hill
A Walker

Method of appointment or election of Trustees

The Trustees are appointed by a Resolution of Trustees, and whenever a Trustee is appointed a Memorandum of Appointment is signed by the Trustee presiding at such meeting and attested by two other Trustees present thereat.

Governance

All major decisions are made by the Trustees who usually meet two or three times a year. New applications for help are listed, considered and decided upon by the Trustees between meetings.

Apart from minor expenses the Trustees are unpaid.

Objectives and Activities

The principal objective of the charity is to provide advice, support and rehabilitation for young people that have suffered a serious injury or disability through sport.

The Foundation provides assistance to improve the quality of life and wellbeing for young individuals who have sustained catastrophic injury or life altering injuries through sport. In (but not restricted to) the following areas:

- a. Mentoring and friendship
- b. Information and advice
- c. Financial assistance
- d. Technology and equipment
- e. Physiotherapy
- f. Use of the Get Busy Living Centre

Each year the Trustees review their aims and activities to ensure they continue to reflect their objectives. In carrying out this review the Trustees have considered the Charity Commission's guidance on public benefit.

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Related party relationships

The charity owns the entire share capital of Matt Hampson Ltd., a company of which R D Jackson is a director.

Review of activities

As the pandemic rolled into another year and restrictions were gradually eased, the charity was able to hold a small number of events including its flagship Six Nations Dinner in London in March 2022. These generated incoming resources of £722,060. This compares to fundraising events generating incoming resources of £36,779 in YE21. Donations received totalled £660,263 (2021: £519,362) of which £250,000 related to the non-cash donation of two intensive rehabilitation lodges from Davidsons Homes (2021: £nil), and £30,000 (2021: £30,000) was specifically for the running of the Get Busy Living Centre. These sources combined with merchandise sales resulted in total incoming resources for the year of £1,488,094 (2021: £690,457) which has allowed the charity to continue to fulfil its principal objectives of providing support and financial help to an increasing number of individuals.

The Matt Hampson Foundation is a unique and truly dynamic charity which is driven by the 'Get Busy Living' mantra of its founder. This philosophy underpins the charity's ethos as it supports its beneficiaries to adopt a positive mindset focusing on what they can achieve rather than what they can't. The Get Busy Living Centre has become the beating heart of the Foundation and is now a focal point for everyone involved in the Foundation's activity. It is a truly inspiring place which welcomes beneficiaries and their families from all over the UK, providing access to the kind of holistic support that is key in helping them to overcome the challenges they face.

2021 continued to be a challenging year due to the fall-out of Covid 19 and its impact on the Foundation. However, managing staff sickness and quarantine from covid alongside regular testing was something that the Foundation managed to successfully navigate without too much disruption to beneficiaries' rehabilitation programmes. Recognising the importance of beneficiaries' mental health, the charity employed a counsellor dedicated to supporting beneficiaries' mental and emotional wellbeing. Alongside this, a peer support role was added to the team to help integrate new members of the community and support existing beneficiaries in their journeys to get busy living again after injury. Since this role was introduced, the organisation has arranged a number of external 'experience days' which enabled beneficiaries to learn new skills and develop confidence in trying new things as they adapt to their new lives. Particular successes were waterskiing, indoor skydiving and track days.

During the period under review the charity made grants to institutions of £10,000 (2021: £nil due to the uncertainty around COVID-19). The charity was able to make grants totalling £147,504 (2021: £27,919) to support seriously injured or disabled individuals.

Reserves policy and going concern

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level to fund six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant fall in incoming resources, the charity will be able to continue its current activities while consideration is given to finding additional funding. Free reserves, which are calculated as unrestricted funds less fixed assets per note 15, are £656,748 at 31 March 2022 (2021: £496,901) and our estimate of six months recurring expenditure is £321,816. The board are pleased to report that the charity maintained its minimum level of reserves through the year. The surplus excess to the reserves policy will be used towards the exciting plans for the future outlined below.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for the future

The Foundation has big plans to increase the provision of support we offer our beneficiaries and despite the difficulties caused by the pandemic, two intensive rehabilitation accommodation lodges have now been completed on the site at the Get Busy Living Centre at no charge to the charity. These facilities are unrivalled in the area and once fully open will be available for beneficiaries to stay both long and short-term and receive all the support they need as they transition from hospital to independence.

Longer-term plans include a significant extension to the existing building to expand the gym and therapy space upstairs as well as the social area and kitchen downstairs whilst also providing additional office space for the growing team. There are plans to add a separate hydrotherapy facility to provide beneficiaries with another very valuable therapy option. Following the initial success of the experience days that have been arranged, there are more planned for 2022 and beyond including flying lessons.

Key financial performance indicators

As restrictions were gradually eased, the charity was able to hold a small number of events including its flagship Six Nations Dinner in London in March 2022. As a result, funds from events in this year were £722,060 (2021: £20,085) excluding donations made at the events to fund the charity's activities.

The unrestricted incoming resources of £1,141,609 (2021: £464,848) have allowed the charity to fulfil its principal objectives throughout the year and continue to provide a solid base for the future.

The Trustees are very pleased with the continued success of the charity being able to provide grants totalling £147,504 (2021: £27,919) and increasing net unrestricted funds by £222,799 to £1,564,738 during what has continued to be a challenging period.

Public benefit statement

The activities that the charity has undertaken to further its charitable purposes for the public benefit are stated within the objectives and activities of the charity.

The trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Fundraising statement

The Foundation's fundraising activities are undertaken by the in-house fundraising team assisted by the contracted events managers. Fundraising activities are monitored by the Foundation's Chief Executive Officer, the Foundation's Founder and the Trustees. The Foundation is registered with the Fundraising Regulator and aims to ensure that its fundraising is respectful, open, honest, legal and accountable. The Fundraising Regulator is the independent regulator of charitable fundraising and holds the Code of Fundraising Practice for the UK. As a registered charity of the scheme, we follow the Code of Fundraising Practice.

Fundraising activities comprise events organised by the Foundation including the annual Six Nations Dinner and bi-annual Summer Ball. Auctions are held at the events and auction items are provided voluntarily or at heavily discounted rates by the charity's patrons and ambassadors and their associates. Auctions are monitored by the Chief Executive Officer ensuring that the bidding process does not place undue pressure on vulnerable people or other members of the public. No complaints were received in this period about fundraising activity by or on behalf of the charity.

THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 9 August 2022 and signed on their behalf by:



A Walker
Trustee

THE MATT HAMPSON FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION

Opinion

We have audited the financial statements of The Matt Hampson Foundation (the "Charity") for the year ended 31 March 2022 which comprises the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE MATT HAMPSON FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

THE MATT HAMPSON FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION (CONTINUED)

Based on our understanding of the charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included:

- review of the financial statement disclosures to underlying supporting documentation;
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission;
- enquiries of management in so far as they related to the financial statements; and
- testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

The comparative financial statements were unaudited.



Roger Merchant
UHY Hacker Young (Statutory Auditor)
14 Park Row
Nottingham
NG1 6GR

11 August 2022

THE MATT HAMPSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	345,485	349,615	695,100	606,933
Fundraising	3	1,000	791,994	792,994	83,466
Investments	4	-	-	-	58
Total income		346,485	1,141,609	1,488,094	690,457
Expenditure on:					
Raising funds		-	530,753	530,753	162,161
Charitable activities		300,463	388,057	688,520	394,882
Total expenditure	5	300,463	918,810	1,219,273	557,043
Net surplus		46,022	222,799	268,821	133,414
Reconciliation of funds:					
Total funds brought forward		1,137,533	1,341,939	2,479,472	2,346,058
Total funds carried forward		1,183,555	1,564,738	2,748,293	2,479,472

The notes on pages 11 to 21 form part of these financial statements.

THE MATT HAMPSON FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	10		1,978,616		1,730,323
Current assets					
Stocks	11	9,037		18,274	
Debtors	12	75,048		37,799	
Cash at bank and in hand		<u>760,737</u>		<u>740,862</u>	
		844,822		796,935	
Creditors: amounts falling due within one year	13	<u>(75,145)</u>		<u>(47,786)</u>	
Net current assets			<u>769,677</u>		<u>749,149</u>
Net assets			<u>2,748,293</u>		<u>2,479,472</u>
Charity Funds					
Restricted funds	14		1,183,555		1,137,533
Unrestricted funds	14		<u>1,564,738</u>		<u>1,341,939</u>
Total funds			<u>2,748,293</u>		<u>2,479,472</u>

The financial statements were approved by the Trustees on 9 August 2022 and signed on their behalf, by:



A Walker
Trustee

The notes on pages 11 to 21 form part of these financial statements.

THE MATT HAMPSON FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities	16	<u>84,675</u>	<u>306,502</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(64,800)	(12,784)
Interest received		-	58
Net cash flows from investing activities		<u>(64,800)</u>	<u>(12,726)</u>
Net increase in cash and cash equivalents		19,875	293,776
 Cash and cash equivalents brought forward		<u>740,862</u>	<u>447,086</u>
Cash and cash equivalents carried forward		<u><u>760,737</u></u>	<u><u>740,862</u></u>

The notes on pages 11 to 21 form part of these financial statements.

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Matt Hampson Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Basis of consolidation

The financial statements show the accounts position of The Matt Hampson Foundation only. Its subsidiary undertaking, Matt Hampson Ltd. is not consolidated because it is not significant to the group.

1.3 Going concern

The Trustees have reviewed the circumstances of the Foundation and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from the sale of sports equipment and memorabilia is recognised at the point of sale.

Income in respect of dinners and other fundraising events is recognised once the event has taken place.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Gifts and services are recognised as income when the Foundation has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use by the Foundation of the item is probable and that economic benefit can be measured reliably.

Gifts and services in kind in respect of the construction of the Foundation's Get Busy Living Centre are recognised on the basis of the value of the gift to the Foundation, being the amount the charity would have been willing to pay to obtain services of equivalent economic benefit on the open market. A corresponding amount is recognised as tangible fixed assets in the period of receipt.

Auction income is recognised at the point that goods are shipped, or vouchers for experiences are issued.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are costs relating to meeting the constitutional and statutory requirements of the Foundation.

Expenditure on charitable activities comprises costs incurred in the furtherance of the charity's objectives, including grants payable to individuals with life changing injuries and institutions with similar objectives to the Foundation and the associated support costs.

Grants payable relating to the financial year under review are accrued in that financial year. Grants committed at the balance sheet date relating to future years are disclosed but not accrued.

1.7 Direct taxation

The Foundation is a registered charity and therefore is generally not liable to direct taxation on income arising from its charitable activities as it falls within the various exemptions available to registered charities.

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	Over lease term of 50 years
Plant and machinery	-	25% / 10% straight line
Office equipment	-	33% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.12 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1.14 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount that the charity anticipates it will pay to settle the debt.

1.16 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.17 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.18 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

1.19 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Gifts and services

When construction relating to the Get Busy Living Centre is undertaken, the Foundation makes an estimate of gifts and services received relating to it. The estimate is based on information provided by the contractor, including the fair value of the services performed, where the service was in the course of construction, and the estimated stage of completion at the balance sheet date.

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	345,485	314,778	660,263	519,362
Grants	-	34,837	34,837	87,571
	<u>345,485</u>	<u>349,615</u>	<u>695,100</u>	<u>606,933</u>
Total 2021	<u>223,609</u>	<u>383,324</u>	<u>606,933</u>	

Grants include government grants of £24,337 relating to the Coronavirus Job Retention Scheme (2021: £87,571)

3. Fundraising income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Events	1,000	349,264	350,264	36,779
Dinners	-	371,796	371,796	-
Merchandise sales	-	43,132	43,132	40,012
Other income	-	27,802	27,802	6,675
	<u>1,000</u>	<u>791,994</u>	<u>792,994</u>	<u>83,466</u>
Total 2021	<u>2,000</u>	<u>81,466</u>	<u>83,466</u>	

4. Investment income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest received	-	-	-	58
Total 2021	<u>-</u>	<u>58</u>	<u>58</u>	

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5. Direct costs

	Fundraising expenses £	Governance £	Activities £	Total 2022 £	Total 2021 £
Property expenses	-	-	93,127	93,127	45,333
Dinner & Event costs	325,770	-	-	325,770	16,694
Advertising and promotion	-	-	4,303	4,303	276
Legal and professional *	10,067	16,042	62,687	88,796	48,722
Travel	-	-	26,351	26,351	1,144
Merchandise and purchases	35,862	-	-	35,862	21,914
Depreciation	-	-	66,507	66,507	62,348
Grants to institutions	-	-	10,000	10,000	-
Grants to individuals	-	-	147,504	147,504	27,919
Staff costs	132,585	-	245,067	377,652	301,567
Other costs *	7,993	-	35,408	43,401	31,126
	<u>512,277</u>	<u>16,042</u>	<u>690,954</u>	<u>1,219,273</u>	<u>557,043</u>
Total 2021	<u>162,161</u>	<u>11,816</u>	<u>383,066</u>	<u>557,043</u>	

Of the above fundraising costs, £nil (2021: £2,000) were attributable to restricted funds and £512,277 (2021: £160,161) were attributable to unrestricted funds.

Of the above governance costs, £nil (2021: £nil) were attributable to restricted funds and £16,042 (2021: £11,816) were attributable to unrestricted funds.

Of the above charitable activity costs, £300,463 (2021: £164,482) were attributable to restricted funds and £390,491 (2021: £218,584) were attributable to unrestricted funds.

*Within these categories of expenditure are support costs totalling £51,450 (2021: £40,016)

6. List of institutional grants payable

	2022 £	2021 £
Chris Burger Petro Jackson Players' Fund	5,000	-
University of Loughborough	5,000	-
	<u>10,000</u>	<u>-</u>

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7. Net income

This is stated after charging:

	2022 £	2021 £
Operating lease costs	9,750	9,750
Depreciation of tangible fixed assets: - owned by the charity	66,507	62,348

8. Auditors' remuneration

The Auditor's remuneration amounts to an audit fee of £8,000 (2021: independent examination fee of £2,700).

9. Staff costs

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	341,604	273,768
Social security costs	28,723	22,166
Other pension costs	7,325	5,633
	<u>377,652</u>	<u>301,567</u>

The average number of persons employed by the charity during the year was as follows:

	2022 Number	2021 Number
Administration	11	9

There was one employee whose annual remuneration fell within the £70,001-£80,000 band (2021: one employee within the £70,001-80,000 band).

Key management

Key management includes the Trustees and members of senior management. The compensation paid or payable to key management for employee services amounted to £79,876 (2021: £79,818) and pension contributions amounted to £1,320 (2021: £1,313).

Trustees remuneration, benefits and reimbursed expenses

During the period, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Office equipment £	Total £
Cost				
At 1 April 2021	1,736,930	221,412	15,587	1,973,929
Additions	261,251	42,508	11,041	314,800
At 31 March 2022	<u>1,998,181</u>	<u>263,920</u>	<u>26,628</u>	<u>2,288,729</u>
Depreciation				
At 1 April 2021	111,484	118,872	13,250	243,606
Charge for the year	34,738	29,922	1,847	66,507
At 31 March 2022	<u>146,222</u>	<u>148,794</u>	<u>15,097</u>	<u>310,113</u>
Net book value				
At 31 March 2022	<u>1,851,959</u>	<u>115,126</u>	<u>11,531</u>	<u>1,978,616</u>
At 31 March 2021	<u>1,625,446</u>	<u>102,540</u>	<u>2,337</u>	<u>1,730,323</u>

11. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>9,037</u>	<u>18,274</u>

12. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	43	43
Other debtors	1,557	26,818
Prepayments and accrued income	73,448	10,938
	<u>75,048</u>	<u>37,799</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	17,212	7,774
Other creditors	4,234	1,553
Accruals and deferred income	53,699	38,459
	<u>75,145</u>	<u>47,786</u>

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	1,341,939	1,141,609	(918,810)	1,564,738
Restricted funds				
George Robinson Trust	1,121	-	-	1,121
Jeremy Albeiro	7,675	-	-	7,675
Get Busy Living Centre	857,786	30,000	(94,659)	793,127
Accommodation lodges	-	250,000	-	250,000
Paul Curtis	255	-	-	255
Ed Jackson	1,006	-	-	1,006
Coloplast	-	25,000	(25,000)	-
Event donations	-	1,000	-	1,000
Hydro Pool	124,690	-	-	124,690
Olivia Langley	-	2,695	(2,695)	-
Taylor Gough	69,242	3,503	(72,545)	200
Niall Harris	25,498	4,287	(26,369)	3,416
Barratt Developments	50,260	30,000	(79,195)	1,065
	1,137,533	346,485	(300,463)	1,183,555
Total of funds	2,479,472	1,488,094	(1,219,273)	2,748,293

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	1,267,652	464,848	(390,561)	1,341,939
Restricted funds				
George Robinson Trust	1,121	-	-	1,121
Jeremy Albeiro	7,675	-	-	7,675
Get Busy Living Centre	919,164	30,000	(91,378)	857,785
Paul Curtis	255	-	-	255
Ed Jackson	3,006	-	(2,000)	1,006
Coloplast	13,495	25,000	(38,495)	-
Event donations	-	2,000	(2,000)	-
Hydro Pool	124,690	-	-	124,690
Adam Walker Wheelchair	5,000	-	(5,000)	-
Jonathan Brough Wheelchair	4,000	-	(4,000)	-
Taylor Gough	-	73,563	(4,321)	69,242
Niall Harris	-	25,498	-	25,498
Barratt Developments	-	69,548	(19,288)	50,260
	1,078,406	225,609	(166,482)	1,137,533
Total of funds	2,346,058	690,457	(557,043)	2,479,472

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14. Statement of funds (continued)

The George Robinson, Paul Curtis, Jeremy Albeiro and Olivia Langley funds were set up to provide funding for equipment, physiotherapy and other associated costs for beneficiaries suffering injuries through sport.

The Taylor Gough, Niall Harris and Ed Jackson funds were set up to distribute donations received by The Matt Hampson Foundation specifically for these beneficiaries.

Get Busy Living Centre was set up to provide funding for the construction and operation of a state of the art rehabilitation centre for beneficiaries seriously injured through sport.

Davidsons Homes have built and donated two intensive rehabilitation accommodation lodges to the Foundation in 2022. These facilities will be available for beneficiaries to stay both long and short-term and receive all the support they need as they transition from hospital to independence

Coloplast donated £25,000 to fund a physiotherapist at the Get Busy Living Centre for a year in both 2021 and 2022.

Barratt Developments donated £30,000 in 2022 to fund a staff salary and the new Get Busy Living garden, and in 2021 they donated £69,548 to fund wages for physiotherapists and a personal trainer.

The Event donations represent amounts donated towards the costs of hosting fundraising events. In 2022 Peter Howard donated £1,000 towards the Summer Ball marquee. In 2021 Prima Solutions donated £2,000 towards the cost of hosting the Hambo Golf Day.

The Hydro Pool fund represents donations received specifically for the purpose of building a hydrotherapy pool at the Get Busy Living Centre site to offer additional facilities to beneficiaries suffering injuries through sport.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,070,626	907,990	1,978,616
Current assets	128,929	715,893	844,822
Creditors due within one year	(16,000)	(59,145)	(75,145)
	<u>1,183,555</u>	<u>1,564,738</u>	<u>2,748,293</u>

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	885,285	845,038	1,730,323
Current assets	252,248	544,687	796,935
Creditors due within one year	-	(47,786)	(47,786)
	<u>1,137,533</u>	<u>1,341,939</u>	<u>2,479,472</u>

THE MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net surplus for the year (as per Statement of Financial Activities)	268,821	133,414
Adjustment for:		
Interest receivable	0	(58)
Depreciation charges	66,507	62,348
Non-cash donation received	(250,000)	-
Decrease in stocks	9,237	344
(Increase) / Decrease in debtors	(37,249)	143,962
Increase / (Decrease) in creditors	27,359	(33,508)
Net cash provided by operating activities	84,675	306,502

17. Pension commitments

The Foundation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Foundation to the fund and amounted to £7,325 (2021: £5,633). Contributions totalling £2,455 (2021: £1,364) were payable to the fund at the balance sheet date and are included in creditors.

18. Operating lease commitments

At 31 March 2022 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts payable:		
Within 1 year	10,950	10,050
Between 1 and 5 years	8,700	19,500
After more than 5 years	5,850	6,000
Total	25,500	35,550

19. Related party disclosure

In the year the Founder, M Hampson, has received payments from the charity totalling £22,683 to compensate him for a beneficiary using his adapted property in France while long term suitable accommodation is found. In 2021 there were no related party transactions in the reporting period that require disclosure.