
THE MATT HAMPSON FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MATT HAMPSON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R D Jackson, Chairman G C Rowntree P Harrison J M Evans J M Batchelar M V Hill A Walker
Founder	M Hampson
Chief executive	S C Cawston
Charity number	1139823
Registered and principal office	Get Busy Living Centre Twyford Road Burrough on the Hill Melton Mowbray Leicestershire
Independent Examiner	UHY Hacker Young 14 Park Row Nottingham NG1 6GR
Bankers	Handelsbanken Unit 5 15 The Office Village North Road Loughborough LE11 1QJ

MATT HAMPSON FOUNDATION

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MATT HAMPSON FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2020 to 31 March 2021.

Structure, governance and management

Constitution

The charity is constituted under a Deed of Trust dated 9 November 2010 and is registered with the Charity Commission under charity number 1139823. There have been no amendments since its inception and no specific restrictions imposed by the Deed.

Board of Trustees

Trustees who served during the period were as follows:

R D Jackson (Chairman)
G C Rowntree
P Harrison
J Evans
J Batchelar
M Hill
A Walker
Sir C R Woodward (resigned 27 August 2020)

Method of appointment or election of Trustees

The Trustees are appointed by a Resolution of Trustees, and whenever a Trustee is appointed a Memorandum of Appointment is signed by the Trustee presiding at such meeting and attested by two other Trustees present thereat.

Governance

All major decisions are made by the Trustees who usually meet two or three times a year. New applications for help are listed, considered and decided upon by the Trustees between meetings.

Apart from minor expenses the Trustees are unpaid.

Objectives and Activities

The principal objective of the charity is to provide advice, support and rehabilitation for young people that have suffered a serious injury or disability through sport.

The Foundation provides assistance to improve the quality of life and wellbeing for young individuals who have sustained catastrophic injury or life altering injuries through sport. In (but not restricted to) the following areas:

- a. Mentoring and friendship
- b. Information and advice
- c. Financial assistance
- d. Technology and equipment
- e. Physiotherapy
- f. Use of the Get Busy Living Centre

Each year the Trustees review their aims and activities to ensure they continue to reflect their objectives. In carrying out this review the Trustees have considered the Charity Commission's guidance on public benefit.

MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Related party relationships

The charity owns the entire share capital of Matt Hampson Ltd., a company of which Roy Jackson is a director.

Review of activities

Due to the coronavirus pandemic, the charity was only able to hold a small number of fundraising event during the year, which generated incoming resources of £36,779. This compares to fundraising events generating incoming resources of £936,986 in 2020. Donations received totalled £519,362 (2020: £536,799) of which £30,000 (2020: £166,950) was specifically for the running of the Get Busy Living Centre. These sources combined with merchandise sales resulted in total incoming resources for the year of £690,457 (2020: £1,501,182) which has allowed the charity to continue to fulfil its principal objectives of providing support and financial help to an increasing number of individuals.

The Matt Hampson Foundation is a unique and truly dynamic charity which is driven by the 'Get Busy Living' mantra of its founder. This philosophy underpins the charity's ethos as it supports its beneficiaries to adopt a positive mindset focusing on what they can achieve rather than what they can't. The Get Busy Living Centre has become the beating heart of the Foundation and is now a focal point for everyone involved in the Foundation's activity. It is a truly inspiring place which welcomes beneficiaries and their families from all over the UK, providing access to the kind of holistic support that is key in helping them to overcome the challenges they face.

2020 has been by far the most challenging year in the Foundation's ten-year history. Since the outbreak of the Coronavirus pandemic the work of the Foundation has become even more essential in supporting both the physical and mental health of our beneficiaries. Having taken the early and decisive decision to close the centre, to protect both Matt and its regular users, the focus shifted to finding creative solutions to the provision of remote support. We delivered essential rehab kits and gym equipment to the homes of beneficiaries, launched a new app, posted work-out sessions on YouTube and provided live one-to-one physio and PT sessions. Outdoor gym equipment was purchased to allow us to offer outdoor PT sessions before it was safe to re-open the Get Busy Living Centre. A covid secure environment was created and protocols put in place to allow us to offer uninterrupted rehabilitation for our beneficiaries since the Summer of 2020.

During the period under review the charity did not make any grants to institutions due to the uncertainty around COVID-19. The charity was able to make grants totalling £27,919 (2020: £33,669) to eight (2020: seventeen) seriously injured or disabled individuals.

MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy and going concern

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level to fund six months' recurring expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant fall in incoming resources, the charity will be able to continue its current activities while consideration is given to finding additional funding. Free reserves, which are calculated as unrestricted funds less fixed assets per note 15, are £496,901 at 31 March 2021 (2020: £434,430) and our estimate of six months recurring expenditure is £214,084. The board are pleased to report that the charity maintained its minimum level of reserves through the year.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for the future

The Foundation has big plans to increase the provision of support we offer our beneficiaries and despite the difficulties caused by the pandemic, two accommodation lodges have started to be built on the site at the Get Busy Living Centre at no charge to the charity. Our plans for a hydrotherapy pool have been put on hold as we navigate our way through the Coronavirus pandemic and the many challenges that we will be faced with. Our priority is and always will be our beneficiaries and the support we can offer them to allow them to Get Busy Living again after a life-altering injury.

Key financial performance indicators

The charity was only able to hold one event during this financial year - our annual Golf Day at the Belfry. All other events had to be cancelled. As a result, funds from events in this year are only £20,085 (2020: £389,930) excluding donations made at the events to fund the charity's activities.

The unrestricted incoming resources of £464,848 (2020: £1,112,619) have allowed the charity to fulfil its principal objectives throughout the year and continue to provide a solid base for the future.

The Trustees are very pleased with the continued success of the charity being able to provide grants totalling £27,919 (2020: £38,899) and increasing net unrestricted funds by £74,287 to £1,341,939 during what has been an incredibly challenging period.

COVID-19 Statement

Since the outbreak of the Coronavirus pandemic the work of the Foundation has become even more essential in supporting both the physical and mental health of our beneficiaries. Having taken the early and decisive decision to close the centre, to protect both Matt and its regular users, the focus has shifted to finding creative solutions to the provision of remote support. We have delivered essential rehab kits and gym equipment to the homes of beneficiaries, launched a new App, posted work out sessions on Youtube and provided live one to one physio and PT sessions. There's no doubt that there will be many challenges to face over the coming months. Despite this we are confident that the community spirit created at the centre can continue to bring people together even when they are apart and will support all of our beneficiaries and staff through this unprecedented period of time

MATT HAMPSON FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Fundraising statement

The Foundation's fundraising activities are undertaken by the in-house fundraising team assisted by the contracted events managers. Fundraising activities are monitored by the Foundation's Chief Executive Officer, the Foundation's Founder and the Trustees. The Foundation is registered with the Fundraising Regulator and aims to ensure that its fundraising is respectful, open, honest, legal and accountable. The Fundraising Regulator is the independent regulator of charitable fundraising and holds the Code of Fundraising Practice for the UK. As a registered charity of the scheme, we follow the Code of Fundraising Practice.

Fundraising activities comprise events organised by the Foundation including the annual Six Nations Dinner and bi-annual Summer Ball. Auctions are held at the events and auction items are provided voluntarily or at heavily discounted rates by the charity's patrons and ambassadors and their associates. Auctions are monitored by the Chief Executive Officer ensuring that the bidding process does not place undue pressure on vulnerable people or other members of the public. No complaints were received in this period about fundraising activity by or on behalf of the charity.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 27 July 2021 and signed on their behalf by:



R D Jackson
Trustee

MATT HAMPSON FOUNDATION

INDEPENDENT EXAMINER'S STATEMENT TO THE TRUSTEES OF THE MATT HAMPSON FOUNDATION

I report to the charity trustees on my examination of the accounts of The Matt Hampson Foundation ('the Charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts of the Charity in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the accounts of the Charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the Charity, were not kept as required by section 130 of the 2011 Act and were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



R Merchant FCA
UHY Hacker Young
Chartered Accountants

14 Park Row
Nottingham
NG1 6GR

Date: 27 July 2021

MATT HAMPSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	223,609	383,324	606,933	536,799
Fundraising	3	2,000	81,466	83,466	964,057
Investments	4	-	58	58	326
Total income		225,609	464,848	690,457	1,501,182
Expenditure on:					
Raising funds		2,000	160,161	162,161	697,909
Charitable activities		164,482	230,400	394,882	491,210
Total expenditure	5	166,482	390,561	557,043	1,189,119
Net surplus / (deficit)		59,127	74,287	133,414	312,063
Reconciliation of funds:					
Total funds brought forward		1,078,406	1,267,652	2,346,058	2,033,995
Total funds carried forward		1,137,533	1,341,939	2,479,472	2,346,058

The notes on pages 9 to 19 form part of these financial statements.

MATT HAMPSON FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	10		1,730,323		1,779,887
Current assets					
Stocks	11	18,274		18,618	
Debtors	12	37,799		181,761	
Cash at bank and in hand		<u>740,862</u>		<u>447,086</u>	
		796,935		647,465	
Creditors: amounts falling due within one year	13	<u>(47,786)</u>		<u>(81,294)</u>	
Net current assets			<u>749,149</u>		<u>566,171</u>
Net assets			<u>2,479,472</u>		<u>2,346,058</u>
Charity Funds					
Restricted funds	14		1,137,533		1,078,406
Unrestricted funds	14		<u>1,341,939</u>		<u>1,267,652</u>
Total funds			<u>2,479,472</u>		<u>2,346,058</u>

The financial statements were approved by the Trustees on 27 July 2021 and signed on their behalf, by:



R D Jackson
Trustee

The notes on pages 9 to 19 form part of these financial statements.

MATT HAMPSON FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities	16	<u>306,502</u>	<u>353,003</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(12,784)	(17,562)
Interest received		58	326
Net cash flows from investing activities		<u>(12,726)</u>	<u>(17,236)</u>
Net increase in cash and cash equivalents		293,776	335,767
Cash and cash equivalents brought forward		447,086	111,319
Cash and cash equivalents carried forward		<u>740,862</u>	<u>447,086</u>

The notes on pages 9 to 19 form part of these financial statements.

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Matt Hampson Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Basis of consolidation

The financial statements show the accounts of The Matt Hampson Foundation only. Its subsidiary undertaking, Matt Hampson Ltd. is not consolidated because the aggregate gross income of the group, the parent charity and its subsidiary, does not exceed £1m.

1.3 Going concern

The Trustees have reviewed the circumstances of the Foundation and consider that adequate resources continue to be available to fund its activities for the foreseeable future. The Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern.

1.4 COVID-19

The Foundation has responded positively to the COVID-19 situation, finding creative solutions to the provision of remote support. Some fundraising events post year end have been postponed, but management are hopeful these can go ahead later in the financial year. The Foundation are managing costs carefully during this time and are confident that they can emerge in a strong position.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1.6 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from the sale of sports equipment and memorabilia is recognised at the point of sale.

Income in respect of dinners and other fundraising events is recognised once the event has taken place.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Gifts and services are recognised as income when the Foundation has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use by the Foundation of the item is probable and that economic benefit can be measured reliably.

Gifts and services in kind in respect of the construction of the Foundation's Get Busy Living Centre are recognised on the basis of the value of the gift to the Foundation, being the amount the charity would have been willing to pay to obtain services of equivalent economic benefit on the open market. A corresponding amount is recognised as tangible fixed assets in the period of receipt.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are costs relating to meeting the constitutional and statutory requirements of the Foundation.

Expenditure on charitable activities comprises costs incurred in the furtherance of the charity's objectives, including grants payable to individuals with life changing injuries and institutions with similar objectives to the Foundation and the associated support costs.

Grants payable relating to the financial year under review are accrued in that financial year. Grants committed at the balance sheet date relating to future years are disclosed but not accrued.

1.8 Direct taxation

The Foundation is a registered charity and therefore is generally not liable to direct taxation on income arising from its charitable activities as it falls within the various exemptions available to registered charities.

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	Over lease term of 50 years
Plant and machinery	-	25% / 10% straight line
Office equipment	-	33% straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

1.11 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

1.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.13 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1.15 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount that the charity anticipates it will pay to settle the debt.

1.17 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.18 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.19 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

1.20 Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Gifts and services

When construction relating to the Get Busy Living Centre is undertaken, the Foundation makes an estimate of gifts and services received relating to it. The estimate is based on information provided by the contractor, including the fair value of the services performed, where the service was in the course of construction, and the estimated stage of completion at the balance sheet date.

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	223,609	295,753	519,362	536,799
Government grant	-	87,571	87,571	-
	<u>223,609</u>	<u>383,324</u>	<u>606,933</u>	<u>536,799</u>
Total 2020	<u>370,771</u>	<u>166,028</u>	<u>536,799</u>	

Government grants of £87,571 relates to grants under the Coronavirus Job Retention Scheme (2020: £nil).

3. Fundraising income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Events	2,000	34,779	36,779	295,555
Dinners	-	-	-	641,431
Merchandise sales	-	40,012	40,012	16,391
Other income	-	6,675	6,675	10,680
	<u>2,000</u>	<u>81,466</u>	<u>83,466</u>	<u>964,057</u>
Total 2020	<u>-</u>	<u>964,057</u>	<u>964,057</u>	

4. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest received	-	58	58	326

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5. Direct costs

	Fundraising expenses £	Governance £	Activities £	Total 2021 £	Total 2020 £
Property expenses	-	-	45,333	45,333	98,048
Dinner & Event costs	16,694	-	-	16,694	546,556
Advertising and promotion	-	-	276	276	14,484
Legal and professional *	-	11,816	36,906	48,722	59,053
Travel	-	-	1,144	1,144	39,286
Merchandise and purchases	21,914	-	-	21,914	39,118
Depreciation	-	-	62,348	62,348	72,000
Grants to institutions	-	-	-	-	5,230
Grants to individuals	-	-	27,919	27,919	33,669
Staff costs	120,627	-	180,940	301,567	249,012
Other costs *	2,926	-	28,200	31,126	32,663
	<u>162,161</u>	<u>11,816</u>	<u>383,066</u>	<u>557,043</u>	<u>1,189,119</u>
Total 2020	<u>697,909</u>	<u>16,307</u>	<u>474,903</u>	<u>1,189,119</u>	

Of the above fundraising costs, £2,000 (2020: £62,792) were attributable to restricted funds and £160,161 (2020: £635,117) were attributable to unrestricted funds.

Of the above governance costs, £nil (2020: £nil) were attributable to restricted funds and £11,816 (2020: £16,307) were attributable to unrestricted funds.

Of the above charitable activity costs, £164,482 (2020: £273,454) were attributable to restricted funds and £218,584 (2020: £201,449) were attributable to unrestricted funds.

*Within these categories of expenditure are support costs totalling £40,016 (2020: £36,340)

6. List of institutional grants payable

	2021 £	2020 £
United Lincolnshire Hospitals	-	230
University of Loughborough	-	5,000
	<u>-</u>	<u>5,230</u>

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7. Net income

This is stated after charging:

	2021 £	2020 £
Operating lease costs	9,750	9,750
Depreciation of tangible fixed assets: - owned by the charity	62,348	72,000

8. Auditors' remuneration

The Auditor's remuneration amounts to an Independent Examination fee of £2,700 (2020: audit fee of £7,680).

9. Staff costs

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	269,768	225,902
Social security costs	26,166	18,401
Other pension costs	5,633	4,709
	<u>301,567</u>	<u>249,012</u>

The average number of persons employed by the charity during the year was as follows:

	2021 Number	2020 Number
Administration	9	8

There was one employee whose annual remuneration fell within the £70,001-£80,000 band (2020: one employee within the £60,000-70,000 band).

Key management

Key management includes the Trustees and members of senior management. The compensation paid or payable to key management for employee services amounted to £79,818 (2020: £72,508) and pension contributions amounted to £1,313 (2020: £1,307).

Trustees remuneration, benefits and reimbursed expenses

During the period, none of the Trustees received any remuneration, benefits in kind or were reimbursed any expenses.

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Office equipment £	Total £
Cost				
At 1 April 2020	1,736,930	211,008	13,207	1,961,145
Additions	-	10,404	2,380	12,784
At 31 March 2021	<u>1,736,930</u>	<u>221,412</u>	<u>15,587</u>	<u>1,973,929</u>
Depreciation				
At 1 April 2020	76,745	92,233	12,280	181,258
Charge for the year	34,739	26,639	970	62,348
At 31 March 2021	<u>111,484</u>	<u>118,872</u>	<u>13,250</u>	<u>243,606</u>
Net book value				
At 31 March 2021	<u>1,625,446</u>	<u>102,540</u>	<u>2,337</u>	<u>1,730,323</u>
At 31 March 2020	<u>1,660,185</u>	<u>118,775</u>	<u>927</u>	<u>1,779,887</u>

11. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>18,274</u>	<u>18,618</u>

12. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	43	34,017
Other debtors	26,818	127,486
Prepayments and accrued income	10,938	20,258
	<u>37,799</u>	<u>181,761</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	7,774	6,256
Other creditors	1,553	2,983
Accruals and deferred income	38,459	72,055
	<u>47,786</u>	<u>81,294</u>

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds	1,267,652	464,848	(390,561)	1,341,939
Restricted funds				
George Robinson Trust	1,121	-	-	1,121
Jeremy Albeiro	7,675	-	-	7,675
Get Busy Living Centre	919,164	30,000	(91,378)	857,785
Paul Curtis	255	-	-	255
Ed Jackson	3,006	-	(2,000)	1,006
Coloplast	13,495	25,000	(38,495)	-
Event donations	-	2,000	(2,000)	-
Hydro Pool	124,690	-	-	124,690
Adam Walker Wheelchair	5,000	-	(5,000)	-
Jonathan Brough Wheelchair	4,000	-	(4,000)	-
Taylor Gough	-	73,563	(4,321)	69,242
Niall Harris	-	25,498	-	25,498
Barrett Development	-	69,548	(19,288)	50,260
	<u>1,078,406</u>	<u>225,609</u>	<u>(166,482)</u>	<u>1,137,533</u>
Total of funds	<u>2,346,058</u>	<u>690,457</u>	<u>(557,043)</u>	<u>2,479,472</u>

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds	1,007,906	1,112,619	(852,873)	1,267,652
Restricted funds				
George Robinson Trust	990	131	-	1,121
Jeremy Albeiro	7,675	-	-	7,675
Get Busy Living Centre	1,003,584	166,950	(251,370)	919,164
Paul Curtis	255	-	-	255
Ed Jackson	3,035	-	(29)	3,006
Coloplast	10,550	25,000	(22,055)	13,495
Event donations	-	62,792	(62,792)	-
Hydro Pool	-	124,690	-	124,690
Adam Walker Wheelchair	-	5,000	-	5,000
Jonathan Brough Wheelchair	-	4,000	-	4,000
	<u>1,026,089</u>	<u>388,563</u>	<u>(336,246)</u>	<u>1,078,406</u>
Total of funds	<u>2,033,995</u>	<u>1,501,182</u>	<u>(1,189,119)</u>	<u>2,346,058</u>

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14. Statement of funds (continued)

The George Robinson Trust fund, Paul Curtis fund and Jeremy Albeiro fund were set up to provide funding for equipment, physiotherapy and other associated costs for beneficiaries suffering injuries through sport.

The Taylor Gough, Niall Harris, Ed Jackson, Adam Walker and Jonathan Brough funds were set up to distribute donations received by Matt Hampson Foundation specifically for these beneficiaries.

Get Busy Living Centre was set up to provide funding for the construction of a state of the art rehabilitation centre for beneficiaries seriously injured through sport.

Coloplast donated £25,000 to fund a physiotherapist at the Get Busy Living Centre for a year in both 2020 and 2021.

Barrett Development donated £69,548 in 2021 to fund wages for physiotherapists and a personal trainer.

The Event donations represent amounts donated towards the costs of hosting fundraising events. In 2021 Prima Solutions donated £2,000 towards the cost of hosting the Hambo Golf Day. In 2020 AXA XL donated £30,000 towards the hosting of the annual Six Nations Dinner fundraising event and Clyde & Co donated £15,000, and Peter Howard donated £17,792 towards the hosting of the Summer Ball.

The Hydro Pool fund represents donations received specifically for the purpose of building a hydrotherapy pool at the Get Busy Living Centre site to offer additional facilities to beneficiaries suffering injuries through sport.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	885,285	845,038	1,730,323
Current assets	252,248	544,687	796,935
Creditors due within one year	-	(47,786)	(47,786)
	<u>1,137,533</u>	<u>1,341,939</u>	<u>2,479,472</u>

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	946,664	833,223	1,779,887
Current assets	131,742	515,723	647,465
Creditors due within one year	-	(81,294)	(81,294)
	<u>1,078,406</u>	<u>1,267,652</u>	<u>2,346,058</u>

MATT HAMPSON FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net surplus / (deficit) for the year (as per Statement of Financial Activities)	133,414	312,063
Adjustment for:		
Interest receivable	(58)	(326)
Depreciation charges	62,348	72,000
Decrease / (Increase) in stocks	344	(18,619)
Decrease in debtors	143,962	29,039
(Decrease) in creditors	(33,508)	(41,154)
Net cash provided by operating activities	306,502	353,003

17. Pension commitments

The Foundation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Foundation to the fund and amounted to £5,633 (2020: £4,709). Contributions totalling £1,364 (2020: £981) were payable to the fund at the balance sheet date and are included in creditors.

18. Operating lease commitments

At 31 March 2021 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts payable:		
Within 1 year	10,050	9,750
Between 1 and 5 years	19,500	29,400
After more than 5 years	6,000	6,150
Total	35,550	45,300

19. Related party disclosure

There have been no related party transactions in the reporting period that require disclosure (2020: none).