

Company registration number: 07362533

Charity registration number: 1139807

# Reclaim Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Reclaim Project Limited**

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## **Reclaim Project Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	D Kay Polley, Chair
	Rachael Firth, Treasurer
	Catherine Brown
	Monica Mwanje
	Victoria Langer
<b>Senior Management Team</b>	Becky Bainbridge, CEO
	Katie Shaw, Head of Campaigns
<b>Charity Registration Number</b>	1139807
<b>Company Registration Number</b>	07362533
<b>Registered Office</b>	Manchester Deaf Centre
	Crawford House
	Booth Street East
	Manchester
	M13 9GH
<b>Independent Examiner</b>	Eva Stevens, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

# **Reclaim Project Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D Kay Polley, Chair
	Rachael Firth, Treasurer (appointed 7 February 2025)
	Catherine Brown
	Monica Mwanje
	Peter Dickens (resigned 7 February 2025)
	Victoria Langer

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 September 2010 and most recently amended 2 March 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

#### ***Recruitment and appointment of trustees***

Trustee roles are advertised nationally, through online recruitment sites and social media platforms. Prospective trustees are asked to submit an application letter, and shortlisted candidates are invited to interview with young people from RECLAIM, and Trustees and Staff.

### **Objectives and activities**

#### ***Objects and aims***

The Charity's objects are specifically restricted to the following:

To develop the capacity and skills of the socially disadvantaged community, initially of Greater Manchester, but extending elsewhere in Great Britain, in such a way as they are better able to identify and help meet their needs and participate more fully in society.

#### ***Objectives, strategies and activities***

We deliver our mission in 3 ways:

- ~ We run a range of campaign leadership programmes for young working-class people.
- ~ We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- ~ We support organisations looking to become more inclusive of working-class talent and expertise.

#### ***Public benefit***

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester as well as the wider North West and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM also works to support organisations to become more inclusive of working-class talent which benefits a wider age-range of working people nationwide.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Reclaim Project Limited**

## **Trustees' Report**

### ***Use of volunteers***

RECLAIM is very grateful to the volunteers who assisted our work during the year. Their support on our programmes has played an essential part in delivering the results detailed in this report.

### **Achievements and performance**

Over the period, we supported young people to deliver three major social campaigns. The Let Periods Flow campaign was launched to tackle period stigma, supported by resources including an animation, lesson plans, an inclusive language guide, a schools pledge, and a template letter to MPs. It was also featured on the GMCA Curriculum for Life website, and outreach to schools took place to encourage adoption.

The Stick Together, Stand Together campaign centred on a documentary exploring representational politics for working-class young people.

The Abuse in Sport campaign focused on holding British Gymnastics to account for limited progress on the REFORM 25 action plan and calling for better youth engagement in addressing abuse. Early conversations were held with officials in DCMS and Sport England.

We continued delivery of year three of the Full Time Fierce programme, delivering social sessions, Saturday programme sessions, and mentoring support. We also facilitated work experience opportunities, including placements with a legal firm and access to pre-university summer courses. The Full Time Fierce Juniors cohort transitioned into the Working Class History Campaign, developing alliances, campaign visuals, and a communications strategy that informed several funding bids.

Our Young Policy Makers advanced their high streets campaign by practising public speaking, carrying out community surveys in Bolton and Leigh, and visiting a local regeneration project. They finalised their campaign demands and contributed evidence to a House of Lords Select Committee inquiry, which was published in the Committee's November report. The group also created a short dystopian-themed animation with the Museum of Science and Industry to support their work.

We supported six young people to sit on regional youth committees, including panels focused on gender equality, youth voice, mental health, and net zero.

We continued our partnership with the Working Class Movement Library on the Big Flame project, enabling young people to engage in archival research, explore activism, and plan a youth-led exhibition. We also supported Bolton at Home's Scrutiny Panel to develop a communications resource tackling social housing stigma, with several participants joining other RECLAIM programmes.

Our partnership project Muslim Girls Finding Power began delivery, with over six sessions completed, including educational trips and engagement activities for young Muslim women.

Throughout this period, we sustained delivery across all partnership programmes and maintained strong representation of young working-class voices in decision-making spaces across the region.

### **Financial review**

This financial year was extraordinarily difficult. Owing to insufficient and unstable funding, the Trustees made the decision to close RECLAIM. The remaining funds were used to ensure an ethical and orderly closure, including engaging funders in the process and meeting all obligations to staff and creditors. The charity ceased activities in May 2025.

All trade creditors have now been paid and these will be the final accounts we will file.

# **Reclaim Project Limited**

## **Trustees' Report**

### ***Policy on reserves***

RECLAIM's reserves policy is to maintain a level of unrestricted funding that would cover the costs of responsibly closing the organisation should unforeseen financial difficulties require this to happen. The policy put in place by the Trustees therefore states that RECLAIM requires a level of enough unrestricted reserves to cover the running costs of a three to six month period. This policy is reviewed annually. Throughout the year Trustees monitored levels of reserves closely, and used the reserves policy to support decision making around a responsible closure of the organisation.

### **Going concern**

#### **Cessation of Activities**

The charity ceased operating in May 2025 following a decision of the Board of Trustees. This decision was taken after a sustained period of unreliable and insufficient funding which made the continuation of charitable activities no longer viable. The trustees concluded that, despite efforts to secure ongoing support, the charity could not continue to operate in a financially sustainable manner.

#### **Winding Up and Transfer of Assets**

The charity has now fully closed. All obligations have been met, and there are no outstanding liabilities. A small balance of remaining funds will be transferred to a community organisation with similar charitable purposes, in line with the objects of the charity and the trustees' legal duties. All previously restricted funds were formally released by the respective funders for use in winding down the charity.

### ***Thanks***

On behalf of RECLAIM and our beneficiaries we'd like to thank our volunteers, and colleagues across the sector, for their continued support. None of our work would be possible without the support - both financial and practical - of our funders. We'd like to offer our sincere and heartfelt thanks for your support over the years.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

# Reclaim Project Limited

## Trustees' Report

### Statement of Responsibilities

The trustees (who are also the directors of Reclaim Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15 December 2025 and signed on its behalf by:



D Kay Polley  
Trustee

## **Reclaim Project Limited**

### **Independent Examiner's Report to the trustees of Reclaim Project Limited ('the Company')**

#### **Independent examiner's report to the trustees of Reclaim Project Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

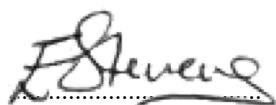
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 16/12/2025.....



## Reclaim Project Limited

### Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	40,032	-	40,032	200,595
Charitable activities	3	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>257,994</u>
Total income		<u>41,352</u>	<u>-</u>	<u>41,352</u>	<u>458,589</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	(298)
Charitable activities	5	<u>(136,960)</u>	<u>(181,266)</u>	<u>(318,226)</u>	<u>(420,362)</u>
Total expenditure		<u>(136,960)</u>	<u>(181,266)</u>	<u>(318,226)</u>	<u>(420,660)</u>
Net (expenditure)/income		<u>(95,608)</u>	<u>(181,266)</u>	<u>(276,874)</u>	<u>37,929</u>
Net movement in funds		(95,608)	(181,266)	(276,874)	37,929
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>102,831</u>	<u>181,266</u>	<u>284,097</u>	<u>246,168</u>
Total funds carried forward	13	<u><u>7,223</u></u>	<u><u>-</u></u>	<u><u>7,223</u></u>	<u><u>284,097</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 10 to 20 form an integral part of these financial statements.

## Reclaim Project Limited

### Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	200,595	-	200,595
Charitable activities	3	2,738	255,256	257,994
Total income		<u>203,333</u>	<u>255,256</u>	<u>458,589</u>
<b>Expenditure on:</b>				
Raising funds		(298)	-	(298)
Charitable activities	5	<u>(190,021)</u>	<u>(230,341)</u>	<u>(420,362)</u>
Total expenditure		<u>(190,319)</u>	<u>(230,341)</u>	<u>(420,660)</u>
Net income		13,014	24,915	37,929
Transfers between funds		<u>13,234</u>	<u>(13,234)</u>	<u>-</u>
Net movement in funds		26,248	11,681	37,929
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>76,583</u>	<u>169,585</u>	<u>246,168</u>
Total funds carried forward	13	<u><u>102,831</u></u>	<u><u>181,266</u></u>	<u><u>284,097</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

**Reclaim Project Limited**  
**(Registration number: 07362533)**  
**Balance Sheet as at 31 August 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	7	-	98,402
Cash at bank and in hand	8	<u>17,223</u>	<u>192,154</u>
		17,223	290,556
<b>Creditors: Amounts falling due within one year</b>	9	<u>(10,000)</u>	<u>(6,459)</u>
<b>Net assets</b>		<u>7,223</u>	<u>284,097</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	13	-	181,266
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>7,223</u>	<u>102,831</u>
<b>Total funds</b>	13	<u>7,223</u>	<u>284,097</u>

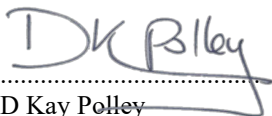
For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 15 December 2025 and signed on their behalf by:



D Kay Polley  
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

# **Reclaim Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 August 2025**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Reclaim Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The charity ceased operating in May 2025 following a decision of the Board of Trustees. This decision was taken after a sustained period of unreliable and insufficient funding which made the continuation of charitable activities no longer viable. The trustees concluded that, despite efforts to secure ongoing support, the charity could not continue to operate in a financially sustainable manner.

The charity has now fully closed. All obligations have been met, and there are no outstanding liabilities. A small balance of remaining funds will be transferred to a community organisation with similar charitable purposes, in line with the objects of the charity and the trustees' legal duties. All previously restricted funds were formally released by the respective funders for use in winding down the charity.

#### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Reclaim Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment and computer equipment	25% on a straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Reclaim Project Limited

## Notes to the Financial Statements for the Year Ended 31 August 2025

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	35,875	35,875	189,320
Donations from individuals	4,157	4,157	11,275
	<u>40,032</u>	<u>40,032</u>	<u>200,595</u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Grants and donations	-	-	255,256
Sales & fees	-	-	2,432
Sundry income	1,320	1,320	306
	<u>1,320</u>	<u>1,320</u>	<u>257,994</u>

#### 4 Grants & donations

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
The Blagrove Trust	1,000	-	1,000
Save the Children	34,875	-	34,875
Sundry grants & donations	4,157	-	4,157
	<u>40,032</u>	<u>-</u>	<u>40,032</u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Wages, NI & pension	73,637	140,448	214,085	295,020
Project costs	267	691	958	1,538
Project advertising & marketing	113	-	113	723
Legal & professional	4,178	-	4,178	9,881
Printing, postage & stationery	-	146	146	1,572
Travel & subsistence	5,071	4,119	9,190	15,995
Rent & services	11,833	2,465	14,298	20,477
Consultancy	8,478	12,362	20,840	46,079
Training	636	123	759	2,356
Equipment, repairs & renewals	1,168	154	1,322	7,298
Bank charges	441	-	441	422
Support costs	3,069	500	3,569	-
IT support & consumables	6,479	-	6,479	7,255
Insurance	3,759	-	3,759	3,805
Office costs	128	-	128	270
Telephone & internet	6,758	-	6,758	4,543
Recruitment	-	-	-	987
Sundry payments	7	-	7	1,956
Volunteer expenses	7	-	7	185
Fundraising	632	-	632	-
Trustees' expenses	299	-	299	-
Charitable donations	10,000	20,258	30,258	-
	<u>136,960</u>	<u>181,266</u>	<u>318,226</u>	<u>420,362</u>



## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 6 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	195,427	268,328
Social security costs	14,180	20,697
Pension costs	4,478	5,995
	<u>214,085</u>	<u>295,020</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>9</u>	<u>8</u>

9 (2024 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,478 (2024 - £5,995).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £48,800 (2024 - £119,463).

#### 7 Debtors

	2025 £	2024 £
Prepayments	-	1,451
Other debtors	-	96,951
	<u>-</u>	<u>98,402</u>

#### 8 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	242
Cash at bank	17,223	191,912
	<u>17,223</u>	<u>192,154</u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	5,015
Other creditors	10,000	1,444
	<u>10,000</u>	<u>6,459</u>

The only creditor is the payment of funds over to the Community Organisers Charity which happened in the months just after the year end and the final remaining balance of funds will also be transferred in due course.

#### 10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus (previously: Third Sector Accountancy Limited) are analysed as follows:

	2025 £	2024 £
Independent examination	1,260	1,050
Tax advisory services	1,265	-
	<u>2,525</u>	<u>1,050</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 13 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	102,831	41,352	(136,960)	7,223
<b>Restricted funds</b>				
The Blgrave Trust	56,007	-	(56,007)	-
Bolton at Home	3,276	-	(3,276)	-
Charities Aid Foundation	2,944	-	(2,944)	-
Comic Relief	59,896	-	(59,896)	-
Young Manchester - KCYPS	2,256	-	(2,256)	-
The Co-op foundation - #our space	3,199	-	(3,199)	-
Liberty	7,500	-	(7,500)	-
Rank TTS	893	-	(893)	-
Barnardo's	3,638	-	(3,638)	-
Manchester City Council	11,948	-	(11,948)	-
Muslim Northern Women (Blgrave & Global Foundation)	27,428	-	(27,428)	-
Kind to Mind	2,281	-	(2,281)	-
<b>Total restricted funds</b>	<u>181,266</u>	<u>-</u>	<u>(181,266)</u>	<u>-</u>
<b>Total funds</b>	<u><u>284,097</u></u>	<u><u>41,352</u></u>	<u><u>(318,226)</u></u>	<u><u>7,223</u></u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General fund	76,583	203,333	(190,319)	13,234	102,831
<b>Restricted</b>					
The Blgrave Trust	55,550	45,000	(44,543)	-	56,007
Bolton at Home	5,472	10,198	(6,948)	(5,446)	3,276
Charities Aid Foundation	772	3,216	(1,044)	-	2,944
Comic Relief	83,092	93,042	(108,450)	(7,788)	59,896
Tudor Trust	5,515	-	(5,515)	-	-
Young Manchester - KCYPS	-	15,000	(12,744)	-	2,256
The Co-op foundation - #our space	4,951	-	(1,752)	-	3,199
Liberty	5,000	10,000	(7,500)	-	7,500
Rank TTS	9,233	-	(8,340)	-	893
Barnardo's	-	20,319	(16,681)	-	3,638
Manchester City Council	-	15,000	(3,052)	-	11,948
Muslim Northern Women (Blgrave & Global Foundation)	-	40,000	(12,572)	-	27,428
Kind to Mind	-	3,481	(1,200)	-	2,281
<b>Total restricted funds</b>	<u>169,585</u>	<u>255,256</u>	<u>(230,341)</u>	<u>(13,234)</u>	<u>181,266</u>
<b>Total funds</b>	<u><u>246,168</u></u>	<u><u>458,589</u></u>	<u><u>(420,660)</u></u>	<u><u>-</u></u>	<u><u>284,097</u></u>

## **Reclaim Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

The specific purposes for which the funds are to be applied are as follows:

- The Blgrave Trust - Delivery of the Young Policy makers programme, working with young working-class people in Bolton and Leigh to look at how to interrogate and influence local policy;
- Bolton at Home - Facilitation of Youth Scrutiny Board to provide a platform for young people to influence housing policy and tenant engagement;
- Charities Aid Foundation - Discretionary budget for Youth Board activities with a particular focus on employability skills;
- Comic Relief - Delivery of the Power Up: Full Time Fierce Programme, working with working-class young women and non-binary people to campaign on Gender Justice themes;
- Young Manchester (KCYPs) - Delivery of the 'Keeping Children and Young People Safe' work, working with youth organisations across Manchester to train and inspire working-class young people to lead and take part in social action campaigns;
- #Our Space (The Co-op Foundation) - Delivery of the #OurSpace programme, working with young working-class people to deliver recommendations on how public spaces in Greater Manchester can become more welcoming and inclusive for working-class communities;
- Liberty - A research project with the human rights organisation Liberty to investigate how to better attract, serve and progress working class talent;
- Rank TTS (Time To Shine) - Recruitment and retention of an Apprentice Youth Worker;
- Barnardo's funding, this was to deliver the voice and influence component in the design of our services in Salford and Rochdale, ensuring that young people actively shape and inform our service offering;
- Manchester City Council - a programme of work on safety of women and girls in Manchester including supporting RECLAIM'S youth committee participating in the GMCA Women and Girls Panel, Bee Heard and the North West Zero steering group;
- Muslim Northern Women (Funded by the Blgrave Trust and the Global Fund Foundation) - a programme of work delivered in partnership with Muslim Northern Women engaging with working class Muslim women aged 12-16 living in greater Manchester;
- Kind to Mind (The Big Give) - funding provision for targeted mental health support for young people.

Last year there was also the following restricted fund which completed in 2023-24:

- Tudor Trust - Continued finance of the back office finance function in the organisation.

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 14 Analysis of net assets between funds

	Unrestricted		2025
	General		Total funds
	£		£
Current assets	17,223		17,223
Current liabilities	(10,000)		(10,000)
Total net assets	<u>7,223</u>		<u>7,223</u>

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Current assets	109,290	181,266	290,556
Current liabilities	(6,459)	-	(6,459)
Total net assets	<u>102,831</u>	<u>181,266</u>	<u>284,097</u>

#### 15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 16 Related party transactions

There were no related party transactions in the year.