

Company registration number: 07362533

Charity registration number: 1139807

# Reclaim Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Reclaim Project Limited**

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## **Reclaim Project Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Catherine Brown
	Monica Mwanje
	Victoria Langer
	D Kay Polley, Chair
	Rachael Firth
<b>Senior Management Team</b>	Becky Bainbridge, CEO
	Katie Shaw, Head of Campaigns
<b>Charity Registration Number</b>	1139807
<b>Company Registration Number</b>	07362533
<b>Registered Office</b>	Manchester Deaf Centre
	Crawford House
	Booth Street East
	Manchester
	M13 9GH
<b>Independent Examiner</b>	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

# **Reclaim Project Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Olivia Clarke (resigned 20 June 2024)
	Catherine Brown
	Monica Mwanje
	Peter Dickens (resigned 7 February 2025)
	Victoria Langer
	Raakhi Shah (resigned 21 March 2024)
	D Kay Polley, Chair
	Rachael Firth (appointed 7 February 2025)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 September 2010 and most recently amended 2 March 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

#### ***Recruitment and appointment of trustees***

Trustee roles are advertised nationally, through online recruitment sites and social media platforms. Prospective trustees are asked to submit an application letter, and shortlisted candidates are invited to interview with young people from RECLAIM, and Trustees and Staff.

### **Objectives and activities**

#### ***Objects and aims***

The Charity's objects are specifically restricted to the following:

To develop the capacity and skills of the socially disadvantaged community, initially of Greater Manchester, but extending elsewhere in Great Britain, in such a way as they are better able to identify and help meet their needs and participate more fully in society.

#### ***Objectives, strategies and activities***

We deliver our mission in 3 ways:

- ~ We run a range of campaign leadership programmes for young working-class people.
- ~ We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- ~ We support organisations looking to become more inclusive of working-class talent and expertise.

# **Reclaim Project Limited**

## **Trustees' Report**

### ***Public benefit***

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester and, to a lesser but growing extent, the wider North West and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM also works to support organisations to become more inclusive of working-class talent which benefits a wider age-range of working people nationwide.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Use of volunteers***

RECLAIM is very grateful to the volunteers who assisted our work during the year. Their support on our programmes has played an essential part in delivering the results detailed in this report.

### **Achievements and performance**

#### **Full Time Fierce**

The second Full Time Fierce cohort graduated in October 2023 in front of a packed room of family, friends and mentors. The programme is for working-class young women and non-binary people, examining themes of Gender Injustice at the intersection with social class. This year, campaigns include increasing social spaces for queer young people in Greater Manchester, removing the barriers for young working-class women to enter the law profession, body image and body positivity in the fashion industry, challenging abuse in sport, and challenging sexist uniform policies in schools.

Journalist and Author, Terri White, gave an endearing and inspiring speech outlining her own experience as a woman from a working-class background, while 2022 Alum, Binish, rallied the room with a call to her peers to continue their change-making journeys. Of the graduating cohort we have at least three young people who are looking to create and launch campaigns, one of which - Queer Up - has already begun with a fortnightly meeting of young queer people in Stockport.

Ahead of the third cohort recruitment campaign which began in January 2024 the programme has been redesigned with more structured learnings on campaigns application and we hope to support the group to deliver one campaign collectively post programme.

#### **Young Policy Makers**

The Young Policy Makers programme in Leigh and Bolton empowers young people to shape and influence policy in their local communities. The programme focuses on building confidence, skills, and knowledge to enable participants to develop and articulate meaningful policy asks - particularly in light of the recent levelling up funding awarded to both areas.

Meeting the complex needs of the young people involved, especially around safeguarding and pastoral care, has presented challenges and has required balancing this support with the delivery of programme content. The integration of the Greater Sport project, aligning with the programme's goal of supporting young people to reclaim and influence their local communities, increased effectiveness.

The programme remains both ambitious and necessary, providing valuable opportunities for young people to engage with and shape the world around them, while continuing to prioritise their wellbeing throughout.

# **Reclaim Project Limited**

## **Trustees' Report**

### **#OurSpace**

The #OurSpace programme has now successfully concluded, reaching its final stage in January 2024 with a powerful and engaging in-person showcase event at HOME theatre in Manchester. Originally planned as an online pledge launch, the final event was re-imagined and strengthened.

#OurSpace focused on amplifying the voices of young working-class people around the issues of access to and ownership of public spaces. The programme created space for young people to articulate their experiences and develop clear, collective asks of decision-makers.

While the formal programme has ended, our commitment to its aims continues. We will continue working with young people to monitor the impact of the pledges made at the final event, and to champion their calls for change more broadly across public space policy and practice.

### **Bolton at Home Scrutiny Panel**

The Bolton at Home Scrutiny Panel is now in its second year, continuing to provide a platform for young people to influence housing policy and tenant engagement. The programme was renewed for 2024, with delivery beginning in January, building on the strong foundations laid during its first phase.

Initially launched as a pilot, the success of the programme prompted the development of a new package of Scrutiny Board options, which were presented at the TPAS conference in October. This provided an opportunity to engage with other housing associations and refine the programme offer for its second year. Recruitment to a new Scrutiny Board has since taken place, ensuring a refreshed group of young people are leading this work.

RECLAIM continues to work closely with Bolton at Home and the Chartered Institute of Housing to highlight the importance of meaningful youth involvement in tenant engagement. A structured schedule of work has been put in place to align with the new standards from the Regulator of Social Housing (RSH), due to be implemented in April 2024. This milestone will serve as a springboard for further developing and promoting the Scrutiny Panel's work.

The Scrutiny Panel will remain rooted in the voices and lived experiences of the young people involved.

### **RECLAIM Youth Board**

We have had a successful re-start to the **RECLAIM Youth Board**. The group discussed what they'd like to get out of being a member of the Youth Board and how they'd like to see the group to be structured, as well as enjoying a trip to the local bowling alley to help the new group bond. The proceeding meetings the group developed the purpose of Youth Board and how they'd like to contribute (and the power-sharing they'll require) to shaping the work of RECLAIM.

### **Manchester Manifesto**

Funded by Young Manchester, the Manchester Manifesto project brings together a group of young people from across the city to influence local politics in the run-up to the Greater Manchester Mayoral election. The aim of the programme is to support young people to develop a clear set of policy asks and to lobby mayoral candidates to commit to delivering on them.

The young participants are working together to design and shape a youth-led manifesto, capturing the priorities, concerns, and ambitions of young people in Manchester.

Recruitment took place through local outreach, with particularly strong engagement from a range of secondary school students.

# **Reclaim Project Limited**

## **Trustees' Report**

### **Financial review**

Our current position demonstrates that against an increasingly challenging funding and political landscape, RECLAIM's work remains a viable and vital offer for working-class young people. We expect that there will continue to be an increase in the demand for our work from young people as they navigate escalating levels of financial hardship alongside scarcity of services that are available to support their mental health. In parallel with this demand, we know that competition for funding will increase exponentially which will present further challenges in being able to meet the needs of working-class people.

Unrestricted funding is increasingly hard to secure through more traditional routes such as trusts and foundations due to the volatile financial landscape. To this end, RECLAIM has in place a new income generation strategy which focuses explicitly on increasing unrestricted funding through the diversification of income streams.

### ***Policy on reserves***

RECLAIM's reserves policy is to maintain a level of unrestricted funding that would cover the costs of responsibly closing the organisation should unforeseen financial difficulties require this to happen. The policy put in place by the Trustees therefore states that RECLAIM requires a level of enough unrestricted reserves to cover the running costs of a three to six month period. This policy was reviewed in 2024 and will be reviewed again in 2025.

# **Reclaim Project Limited**

## **Trustees' Report**

### ***Principal risks and uncertainties***

#### ***Financial Instability***

As is the case for the whole of the non profit sector, the current financial instability of the UK economy is a cause for concern. Continually rising costs affect direct delivery expenditure, and the complexity of need of the young people with whom we work deepens week by week as a result of the financial pressures on their families. We have seen, and expect to continue to see, an increase in the amount of capacity dedicated to delivering pastoral and safeguarding work by the team in order for young people to take part in our programmes, including signposting and working with external organisations who can provide specialist support, as per our robust safeguarding policies and procedures.

Cuts to statutory and public funding have dramatically increased the competition for available funding through philanthropic routes. Many trusts and foundations have embarked on strategic reviews of their organisational aims which has led to, in some cases, the narrowing of their criteria for funding streams that were once available to organisations of our size/location/focus. And for some funders there has been (and continues to be) a complete halt in awarding funding while they undertake these reviews, leaving huge gaps in the number of active funders that organisations can approach.

The biggest financial risks we face are:

- Further cuts to public funding meaning additional pressure on RECLAIM to deliver or support services not within our remit, resulting in additional cost.
- Funders' reviews further narrowing the criteria resulting in our ineligibility to apply for funding.
- Further increase in delivery costs.

To mitigate these risks we have implemented a new income generation strategy that will underpin our work in 24/25 and which will reduce a reliance on trusts and foundations - a stream which has traditionally accounted for 90%+ of all income. We will continue to review and build an organisational structure which best suits our income, intentions, and provides long-term sustainability.

### ***Thanks***

On behalf of RECLAIM and our beneficiaries we'd like to thank our volunteers, and colleagues across the sector, for their continued support. We look forward to working with you in the future. None of our work would be possible without the support - both financial and practical - of our funders. We'd like to offer our sincere and heartfelt thanks for your continued support.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

### **Statement of Responsibilities**

The trustees (who are also the directors of Reclaim Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:



## **Reclaim Project Limited**

### **Trustees' Report**

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 May 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D Kay Polley', written over a horizontal dotted line.

D Kay Polley  
Trustee

## **Reclaim Project Limited**

### **Independent Examiner's Report to the trustees of Reclaim Project Limited ('the Company')**

#### **Independent examiner's report to the trustees of Reclaim Project Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

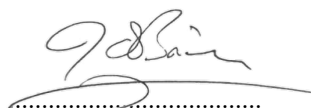
#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

23 May 2025

## Reclaim Project Limited

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	200,595	-	200,595	85,661
Charitable activities	3	<u>2,738</u>	<u>255,256</u>	<u>257,994</u>	<u>307,286</u>
Total income		<u>203,333</u>	<u>255,256</u>	<u>458,589</u>	<u>392,947</u>
<b>Expenditure on:</b>					
Raising funds	6	(298)	-	(298)	(1,423)
Charitable activities	7	<u>(190,021)</u>	<u>(230,341)</u>	<u>(420,362)</u>	<u>(402,870)</u>
Total expenditure		<u>(190,319)</u>	<u>(230,341)</u>	<u>(420,660)</u>	<u>(404,293)</u>
Net income/(expenditure)		13,014	24,915	37,929	(11,346)
Transfers between funds		<u>13,234</u>	<u>(13,234)</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,248	11,681	37,929	(11,346)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>76,583</u>	<u>169,585</u>	<u>246,168</u>	<u>257,514</u>
Total funds carried forward	15	<u><u>102,831</u></u>	<u><u>181,266</u></u>	<u><u>284,097</u></u>	<u><u>246,168</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 12 to 22 form an integral part of these financial statements.

## Reclaim Project Limited

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	85,661	-	85,661
Charitable activities	3	15,861	291,425	307,286
Total income		<u>101,522</u>	<u>291,425</u>	<u>392,947</u>
<b>Expenditure on:</b>				
Raising funds	6	(1,423)	-	(1,423)
Charitable activities	7	(143,778)	(259,092)	(402,870)
Total expenditure		<u>(145,201)</u>	<u>(259,092)</u>	<u>(404,293)</u>
Net (expenditure)/income		(43,679)	32,333	(11,346)
Transfers between funds		<u>20,778</u>	<u>(20,778)</u>	<u>-</u>
Net movement in funds		(22,901)	11,555	(11,346)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>99,484</u>	<u>158,030</u>	<u>257,514</u>
Total funds carried forward	15	<u><u>76,583</u></u>	<u><u>169,585</u></u>	<u><u>246,168</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

**Reclaim Project Limited**  
**(Registration number: 07362533)**  
**Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	98,402	3,862
Cash at bank and in hand	10	<u>192,154</u>	<u>252,547</u>
		290,556	256,409
<b>Creditors: Amounts falling due within one year</b>	11	<u>(6,459)</u>	<u>(10,241)</u>
<b>Net assets</b>		<u>284,097</u>	<u>246,168</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	15	181,266	169,585
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>102,831</u>	<u>76,583</u>
<b>Total funds</b>	15	<u>284,097</u>	<u>246,168</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 23 May 2025 and signed on their behalf by:



D Kay Polley  
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

# **Reclaim Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 August 2024**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Reclaim Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Reclaim Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment and computer equipment	25% on a straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Reclaim Project Limited

## Notes to the Financial Statements for the Year Ended 31 August 2024

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	189,320	189,320	85,661
Donations from individuals	11,275	11,275	-
	<u>200,595</u>	<u>200,595</u>	<u>85,661</u>



## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants and donations	-	255,256	255,256	291,425
Sales & fees	2,432	-	2,432	15,567
Sundry income	306	-	306	294
	<u>2,738</u>	<u>255,256</u>	<u>257,994</u>	<u>307,286</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Comic Relief	-	93,042	93,042
Save the Children	90,125	-	90,125
The Blgrave Trust	-	65,000	65,000
The Tudor Trust	32,450	-	32,450
The Civic Power Fund	21,000	-	21,000
Barnardo's	-	20,319	20,319
The Global Fund	-	20,000	20,000
Joseph Rowntree Foundation	19,748	-	19,748
Manchester City Council	-	15,000	15,000
Young Manchester	-	15,000	15,000
The Fore	15,000	-	15,000
Bolton at Home	-	10,198	10,198
Liberty	-	10,000	10,000
Just Giving	8,841	-	8,841
The Big Give Trust	-	3,481	3,481
CAF donations	-	3,216	3,216
Sundry grants & donations	13,431	-	13,431
	<u>200,595</u>	<u>255,256</u>	<u>455,851</u>

#### 5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>-</u>	<u>591</u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	298	298	1,423

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Wages, NI & pension	135,191	159,829	295,020	283,124
Depreciation	-	-	-	591
Project costs	-	1,538	1,538	2,214
Project advertising & marketing	266	457	723	875
Legal & professional	8,057	1,824	9,881	19,033
Printing, postage & stationery	948	624	1,572	1,249
Travel & subsistence	3,820	12,175	15,995	17,258
Rent & services	16,585	3,892	20,477	16,950
Consultancy	1,937	44,142	46,079	19,794
Training	225	2,131	2,356	5,591
Equipment, repairs & renewals	3,673	3,625	7,298	6,413
Bank charges	422	-	422	543
Subscriptions	-	-	-	393
IT support & consumables	7,168	87	7,255	7,572
Insurance	3,805	-	3,805	4,275
Office costs	270	-	270	105
Telephone & internet	4,543	-	4,543	3,801
Recruitment	987	-	987	7,798
Sundry payments	1,939	17	1,956	2,602
Volunteer expenses	185	-	185	2,689
	<u>190,021</u>	<u>230,341</u>	<u>420,362</u>	<u>402,870</u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	268,328	261,839
Social security costs	20,697	15,446
Pension costs	5,995	5,839
	<u>295,020</u>	<u>283,124</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>8</u>	<u>8</u>

8 (2023 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,995 (2023 - £5,839).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £119,463 (2023 - £87,337).

#### 9 Debtors

	2024 £	2023 £
Prepayments	1,451	3,586
Other debtors	<u>96,951</u>	<u>276</u>
	<u>98,402</u>	<u>3,862</u>

#### 10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	242	116
Cash at bank	<u>191,912</u>	<u>252,431</u>
	<u>192,154</u>	<u>252,547</u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,015	7,232
Other taxation and social security	-	1,869
Other creditors	1,444	1,140
	<u>6,459</u>	<u>10,241</u>

#### 12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus (previously: Third Sector Accountancy Limited) are analysed as follows:

	2024 £	2023 £
Independent examination	1,050	950
	<u>1,050</u>	<u>950</u>

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# Reclaim Project Limited

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	76,583	203,333	(190,319)	13,234	102,831
<b>Restricted funds</b>					
The Blgrave Trust	55,550	45,000	(44,543)	-	56,007
Bolton at Home	5,472	10,198	(6,948)	(5,446)	3,276
Charities Aid Foundation	772	3,216	(1,044)	-	2,944
Comic Relief	83,092	93,042	(108,450)	(7,788)	59,896
Tudor Trust	5,515	-	(5,515)	-	-
Young Manchester - KCYPS	-	15,000	(12,744)	-	2,256
The Co-op foundation - #our space	4,951	-	(1,752)	-	3,199
Liberty	5,000	10,000	(7,500)	-	7,500
Rank TTS	9,233	-	(8,340)	-	893
Barnardo's	-	20,319	(16,681)	-	3,638
Manchester City Council	-	15,000	(3,052)	-	11,948
Muslim Northern Women (Blgrave & Global Foundation)	-	40,000	(12,572)	-	27,428
Kind to Mind	-	3,481	(1,200)	-	2,281
<b>Total restricted funds</b>	<u>169,585</u>	<u>255,256</u>	<u>(230,341)</u>	<u>(13,234)</u>	<u>181,266</u>
<b>Total funds</b>	<u><u>246,168</u></u>	<u><u>458,589</u></u>	<u><u>(420,660)</u></u>	<u><u>-</u></u>	<u><u>284,097</u></u>

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General fund	99,484	101,522	(145,201)	20,778	76,583
<b>Restricted</b>					
The Blgrave Trust	42,693	47,300	(34,443)	-	55,550
Bolton at Home	16,948	1,600	(22,007)	8,931	5,472
Charities Aid Foundation	1,300	-	(528)	-	772
Comic Relief	39,077	125,530	(73,718)	(7,797)	83,092
Campaigns Manager (Joseph Rowntree Foundation)	14,242	-	(13,327)	(915)	-
Community Fund - Emerging Futures	9,697	-	(5,389)	(4,308)	-
Programmes Team (Rank COVID)	184	-	-	(184)	-
Tudor Trust	29,260	-	(23,745)	-	5,515
Young Manchester - KCYPS	4,629	50,000	(38,124)	(16,505)	-
The Co-op foundation - #our space	-	37,625	(32,674)	-	4,951
Liberty	-	5,000	-	-	5,000
Rank TTS	-	24,370	(15,137)	-	9,233
<b>Total restricted funds</b>	<u>158,030</u>	<u>291,425</u>	<u>(259,092)</u>	<u>(20,778)</u>	<u>169,585</u>
<b>Total funds</b>	<u><u>257,514</u></u>	<u><u>392,947</u></u>	<u><u>(404,293)</u></u>	<u><u>-</u></u>	<u><u>246,168</u></u>

## **Reclaim Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

The specific purposes for which the funds are to be applied are as follows:

- The Blgrave Trust - Delivery of the Young Policy makers programme, working with young working-class people in Bolton and Leigh to look at how to interrogate and influence local policy;
- Bolton at Home - Facilitation of Youth Scrutiny Board to examine and provide feedback and recommendations on Bolton at Home's policies;
- Charities Aid Foundation - Discretionary budget for Youth Board activities with a particular focus on employability skills;
- Comic Relief - Delivery of the Power Up: Full Time Fierce Programme, working with working-class young women and non-binary people to campaign on Gender Justice themes;
- Tudor Trust - Continued finance of the back office finance function in the organisation;
- Young Manchester (KCYPS) - Delivery of the third round of 'Keeping Children and Young People Safe' work, working with youth organisations across Manchester to train and inspire working-class young people to lead and take part in social action campaigns;
- #Our Space (The Co-op Foundation) - Delivery of the #OurSpace programme, working with young working-class people to deliver recommendations on how public spaces in Greater Manchester can become more welcoming and inclusive for working-class communities;
- Liberty - A research project with the human rights organisation Liberty to investigate how to better attract, serve and progress working class talent;
- Rank TTS (Time To Shine) - Recruitment and retention of an Apprentice Youth Worker;
- Barnardo's funding, this was to deliver the voice and influence component in the design of our services in Salford and Rochdale, ensuring that young people actively shape and inform our service offering;
- Manchester City Council - a programme of work on safety of women and girls in Manchester including supporting RECLAIM'S youth committee participating in the GMCA Women and Girls Panel, Bee Heard and the North West Zero steering group;
- Muslim Northern Women (Funded by the Blgrave Trust and the Global Fund Foundation) - a programme of work delivered in partnership with Muslim Northern Women engaging with working class Muslim women aged 12-16 living in greater Manchester;
- Kind to Mind (The Big Give) - funding provision for targeted mental health support for young people.

Last year there were the following restricted funds:

- Campaigns manager (Joseph Rowntree Foundation) - Campaign Manager's salary;
- Community Fund - Emerging Futures - To fund research and consultation work into how to help communities move towards recovery and renewal after the impact of Covid-19;
- Programmes Team (Rank COVID) - Covid-19 Resilience fund.

The transfers from the Bolton at Home fund and the Comic Relief fund to the General fund relates to expenditure on core costs covered by these restricted funds.

## Reclaim Project Limited

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 16 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	109,290	181,266	290,556
Current liabilities	(6,459)	-	(6,459)
Total net assets	<u>102,831</u>	<u>181,266</u>	<u>284,097</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	86,824	169,585	256,409
Current liabilities	(10,241)	-	(10,241)
Total net assets	<u>76,583</u>	<u>169,585</u>	<u>246,168</u>

#### 17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 18 Related party transactions

There were no related party transactions in the year.