

Company registration number: 07362533

Charity registration number: 1139807

Reclaim Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Reclaim Project Limited

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Reclaim Project Limited

Reference and Administrative Details

Trustees	Olivia Clarke
	Catherine Brown
	Monica Mwanje
	Peter Dickens
	Victoria Langer
	D Kay Polley, Chair
Senior Management Team	Becky Bainbridge, CEO
	Katie Shaw, Head of Campaigns
Charity Registration Number	1139807
Company Registration Number	07362533
Registered Office	Manchester Deaf Centre
	Crawford House
	Booth Street East
	Manchester
	M13 9GH
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Reclaim Project Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Olivia Clarke
	Bruce Green (resigned 16 January 2023)
	Catherine Brown
	Monica Mwanje
	Peter Dickens (appointed 16 January 2023)
	Victoria Langer
	Raakhi Shah (resigned 21 March 2024)
	D Kay Polley, Chair (appointed 16 January 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 September 2010 and most recently amended 2 March 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Trustee roles are advertised nationally, through online recruitment sites and social media platforms. Prospective trustees are asked to submit an application letter, and shortlisted candidates are invited to interview with young people from RECLAIM, and Trustees and Staff.

Objectives and activities

Objects and aims

The Charity's objects are specifically restricted to the following:

To develop the capacity and skills of the socially disadvantaged community, initially of Greater Manchester, but extending elsewhere in Great Britain, in such a way as they are better able to identify and help meet their needs and participate more fully in society.

Objectives, strategies and activities

We deliver our mission in 3 ways:

- ~ We run a range of campaign leadership programmes for young working-class people.
- ~ We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- ~ We support organisations looking to become more inclusive of working-class talent and expertise.

Reclaim Project Limited

Trustees' Report

Public benefit

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester and, to a lesser but growing extent, the wider North West and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM also works to support organisations to become more inclusive of working-class talent which benefits a wider age-range of working people nationwide.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

RECLAIM is very grateful to the volunteers who assisted our work during the year. Their support on our programmes has played an essential part in delivering the results detailed in this report.

Achievements and performance

Leadership and Governance

2022/23 was a year of internal transition for us as we began the new financial year with a new CEO. Following a review of our structure against our strategic direction of travel we recruited to the newly created role of Head of Campaigns in order to place further focus on this aspect of our work, and to bolster our Senior Leadership team.

Additionally, we were delighted to introduce two new Trustees to our Board. Kay Polley and Peter Dickens were confirmed as Chair of Trustees and Treasurer, respectively, in January 2023. This follows the departure of longstanding Board member, Bruce Green, who had come to the end of his tenure with RECLAIM.

Highlights of RECLAIM's activities 22/23

Power Up: Full Time Fierce

The second cohort of our programme for working-class young women and non binary people, examining themes of Gender Injustice at the intersection with social class, was delivered in Stockport. Campaigns emerging from this cohort include Queer Up - a working-class LGBTQ+ group, and a campaign to highlight and challenge abuse in sport.

Youth Scrutiny Panel

Working with Bolton at Home, a large housing association in Greater Manchester, we have established their first Youth Scrutiny Panel, designed to place the voices of young tenants at the heart of policymaking. This inaugural year of activity led to the review and redesign of the organisation's Repairs Policy, affecting over 18,000 households, and appearances at National Conferences to talk about their success.

Time to Shine

We were once again supported through the Rank Foundation's 'Time to Shine' scheme which provides funding for those looking to begin a career in the charity sector with the opportunity of an apprenticeship. Through this scheme we were able to bring our colleague Mike into the organisation as an Apprentice Youth Worker, working on the Young Policy Makers programme. Mike has really embraced his new vocation, having previously worked in retail, and will join us on a new permanent Youth Worker contract at the end of his apprenticeship.

Missing Experts

The launch of our 'Missing Experts' report took place in September 2022 with eight organisations from the Think Tank and Anti-Poverty Charity sector signing our pledge to demonstrate a commitment to being class inclusive as a result of the research, with many more showing a keen interest in exploring this aspect of Equality, Diversity and Inclusion for their own organisations' workplace policy and practice.

Reclaim Project Limited

Trustees' Report

Liberty

We embarked on our first major consultancy project in 2022 with the human rights organisation Liberty. Expected to be a year-long deep dive into how the organisation can better attract, serve and progress working-class talent, this piece will conclude with a report setting out results of the research alongside a set of practical recommendations to support Liberty's commitment to class inclusive practice.

Awards

We were thrilled to see one of our young changemakers be recognised for her work to highlight the importance of education and conversations around periods. Anisa has created the 'Let periods flow' campaign as part of her work on our Power Up:Full Time Fierce programme and was rewarded for her hard work at the 2023 Manchester Youth Buzz Awards where she won the 'Outstanding achievement' accolade.

Financial review

While we end this financial year with a (relatively small) deficit, we are pleased to have made a notable amount of headway in reducing expenditure while sustaining our income, compared to 21/22. Included in our expenditure for 22/23 was a one-off cost of living payment, made to all employees (excluding two senior leaders) in recognition of the incredibly challenging financial pressure on colleagues.

The progress made this year will allow us to carry forward a strategic rebuild in terms of a structure, systems, and offer that balances the reality of the funding landscape with our objective of making significant systemic change.

Policy on reserves

RECLAIM's reserves policy is to maintain a level of unrestricted funding that would cover the costs of responsibly closing the organisation should unforeseen financial difficulties require this to happen. The policy put in place by the Trustees therefore states that RECLAIM requires a level of enough unrestricted reserves to cover the running costs of a three to six month period. This policy was reviewed in 2023 and will be reviewed again in 2024.

At the end of 22/23 we have six months of future operational costs covered by our unrestricted funds (in accordance with our Reserves Policy). Our current position demonstrates that against an increasingly challenging funding and political landscape, RECLAIM's work remains a viable and vital offer for working-class young people. We expect that there will continue to be an increase in the demand for our work from young people as they navigate escalating levels of financial hardship alongside scarcity of services that are available to support their mental health. In parallel with this demand, we know that competition for funding will increase exponentially which will present further challenges in being able to meet the needs of working-class people.

Unrestricted funding is increasingly hard to secure through more traditional routes such as trusts and foundations due to the volatile financial landscape. To this end, RECLAIM has in place a new income generation strategy which focuses explicitly on increasing unrestricted funding through the diversification of income streams.

Reclaim Project Limited

Trustees' Report

Principal risks and uncertainties

Financial Instability

As is the case for the whole of the non profit sector, the current financial instability of the UK economy is a cause for concern. Continually rising costs affect direct delivery expenditure, and the complexity of need of the young people with whom we work deepens week by week as a result of the financial pressures on their families. We have seen, and expect to continue to see, an increase in the amount of capacity dedicated to delivering pastoral and safeguarding work by the team in order for young people to take part in our programmes, including signposting and working with external organisations who can provide specialist support, as per our robust safeguarding policies and procedures.

Cuts to statutory and public funding have dramatically increased the competition for available funding through philanthropic routes. Many trusts and foundations have embarked on strategic reviews of their organisational aims which has led to, in some cases, the narrowing of their criteria for funding streams that were once available to organisations of our size/location/focus. And for some funders there has been (and continues to be) a complete halt in awarding funding while they undertake these reviews, leaving huge gaps in the number of active funders that organisations can approach.

The biggest financial risks we face are:

- Further cuts to public funding meaning additional pressure on RECLAIM to deliver or support services not within our remit, resulting in additional cost.
- Funders' reviews further narrowing the criteria resulting in our ineligibility to apply for funding.
- Further increase in delivery costs.

To mitigate these risks we have implemented a new income generation strategy that will underpin our work in 23/24 and which will reduce a reliance on trusts and foundations - a stream which has traditionally accounted for 90%+ of all income. We will continue to review and build an organisational structure which best suits our income, intentions, and provides long-term sustainability.

Thanks

On behalf of RECLAIM and our beneficiaries we'd like to thank our volunteers, and colleagues across the sector, for their continued support. We look forward to working with you in the future. None of our work would be possible without the support - both financial and practical - of our funders. We'd like to offer our sincere and heartfelt thanks for your continued support.

A special thanks to Bruce Green, former Treasurer and Chair of Trustees at RECLAIM, who stepped down at the end of his two-term tenure in December 2022, and to Raaki Shah who served for one term on the board until March 2024.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Responsibilities

The trustees (who are also the directors of Reclaim Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Reclaim Project Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 May 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D Kay Polley', written over a horizontal dotted line.

D Kay Polley
Trustee

Reclaim Project Limited

Independent Examiner's Report to the trustees of Reclaim Project Limited ('the Company')

Independent examiner's report to the trustees of Reclaim Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

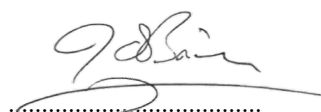
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

23 May 2024

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	85,661	-	85,661	26,090
Charitable activities	3	<u>15,861</u>	<u>291,425</u>	<u>307,286</u>	<u>358,871</u>
Total income		<u>101,522</u>	<u>291,425</u>	<u>392,947</u>	<u>384,961</u>
Expenditure on:					
Raising funds	6	(1,423)	-	(1,423)	(3,359)
Charitable activities	7	<u>(143,778)</u>	<u>(259,092)</u>	<u>(402,870)</u>	<u>(457,015)</u>
Total expenditure		<u>(145,201)</u>	<u>(259,092)</u>	<u>(404,293)</u>	<u>(460,374)</u>
Net (expenditure)/income		(43,679)	32,333	(11,346)	(75,413)
Transfers between funds		<u>20,778</u>	<u>(20,778)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,901)	11,555	(11,346)	(75,413)
Reconciliation of funds					
Total funds brought forward		<u>99,484</u>	<u>158,030</u>	<u>257,514</u>	<u>332,927</u>
Total funds carried forward	16	<u><u>76,583</u></u>	<u><u>169,585</u></u>	<u><u>246,168</u></u>	<u><u>257,514</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

The notes on pages 11 to 21 form an integral part of these financial statements.

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	26,090	-	26,090
Charitable activities	3	92,365	266,506	358,871
Total income		118,455	266,506	384,961
Expenditure on:				
Raising funds	6	(3,359)	-	(3,359)
Charitable activities	7	(143,665)	(313,350)	(457,015)
Total expenditure		(147,024)	(313,350)	(460,374)
Net expenditure		(28,569)	(46,844)	(75,413)
Transfers between funds		(9,331)	9,331	-
Net movement in funds		(37,900)	(37,513)	(75,413)
Reconciliation of funds				
Total funds brought forward		137,384	195,543	332,927
Total funds carried forward	16	99,484	158,030	257,514

The notes on pages 11 to 21 form an integral part of these financial statements.

Reclaim Project Limited
(Registration number: 07362533)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	-	591
Current assets			
Debtors	10	3,862	17,556
Cash at bank and in hand	11	<u>252,547</u>	<u>258,260</u>
		256,409	275,816
Creditors: Amounts falling due within one year	12	<u>(10,241)</u>	<u>(18,893)</u>
Net current assets		<u>246,168</u>	<u>256,923</u>
Net assets		<u><u>246,168</u></u>	<u><u>257,514</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	169,585	158,030
Unrestricted income funds			
Unrestricted funds		<u>76,583</u>	<u>99,484</u>
Total funds	16	<u><u>246,168</u></u>	<u><u>257,514</u></u>


For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 23 May 2024 and signed on their behalf by:



.....
D Kay Polley
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Reclaim Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment and computer equipment	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	85,661	85,661	26,090
	<u>85,661</u>	<u>85,661</u>	<u>26,090</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants and donations	-	291,425	291,425	355,911
Sales & fees	15,567	-	15,567	-
Sundry income	294	-	294	2,960
	<u>15,861</u>	<u>291,425</u>	<u>307,286</u>	<u>358,871</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Comic Relief	-	125,530	125,530
Esmée Fairburn Foundation	80,000	-	80,000
Young Manchester	-	50,000	50,000
The Blagrove Trust	-	47,300	47,300
The Co-operative Foundation	-	37,625	37,625
The Rank Foundation	-	24,370	24,370
Liberty	-	5,000	5,000
Bolton at Home	-	1,600	1,600
The Big Give Trust	1,492	-	1,492
Savage MA Royalties	1,350	-	1,350
Sundry grants & donations	2,819	-	2,819
	<u>85,661</u>	<u>291,425</u>	<u>377,086</u>

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>591</u>	<u>429</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations		<u>1,423</u>	<u>1,423</u>	<u>3,359</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Wages, NI & pension	87,115	196,009	283,124	358,478
Depreciation	591	-	591	983
Project costs	2,214	-	2,214	1,409
Project advertising & marketing	25	850	875	30
Legal & professional	1,795	17,238	19,033	4,341
Printing, postage & stationery	783	466	1,249	1,469
Travel & subsistence	4,618	12,640	17,258	12,489
Rent & services	15,312	1,638	16,950	20,494
Consultancy	4,187	15,607	19,794	27,668
Training	435	5,156	5,591	3,730
Equipment, repairs & renewals	2,930	3,483	6,413	3,565
Bank charges	543	-	543	806
Subscriptions	393	-	393	-
IT support & consumables	6,898	674	7,572	11,568
Insurance	4,275	-	4,275	3,688
Office costs	105	-	105	3,886
Telephone & internet	3,146	655	3,801	1,307
Recruitment	7,798	-	7,798	-
Sundry payments	529	2,073	2,602	-
Volunteer expenses	86	2,603	2,689	-
Charitable donations	-	-	-	700
Trustees' expenses	-	-	-	404
	143,778	259,092	402,870	457,015

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	261,839	320,845
Social security costs	15,446	30,801
Pension costs	5,839	6,832
	283,124	358,478

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>8</u>	<u>11</u>

8 (2022 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,839 (2022 - £6,832).

The total employee benefits of the key management personnel of the charity were £87,337 (2022 - £165,714).

9 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 September 2022	<u>1,420</u>	<u>6,835</u>	<u>8,255</u>
At 31 August 2023	<u>1,420</u>	<u>6,835</u>	<u>8,255</u>
Depreciation			
At 1 September 2022	<u>1,420</u>	<u>6,244</u>	<u>7,664</u>
Charge for the year	<u>-</u>	<u>591</u>	<u>591</u>
At 31 August 2023	<u>1,420</u>	<u>6,835</u>	<u>8,255</u>
Net book value			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>-</u>	<u>591</u>	<u>591</u>

10 Debtors

	2023 £	2022 £
Prepayments	3,586	5,639
Other debtors	<u>276</u>	<u>11,917</u>
	<u>3,862</u>	<u>17,556</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	116	116
Cash at bank	<u>252,431</u>	<u>258,144</u>
	<u>252,547</u>	<u>258,260</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,232	7,200
Other taxation and social security	1,869	4,363
Other creditors	1,140	7,330
	<u>10,241</u>	<u>18,893</u>

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus (previously: Third Sector Accountancy Limited) are analysed as follows:

	2023 £	2022 £
Independent examination	950	1,200
	<u>950</u>	<u>1,200</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

16 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General fund	99,484	101,522	(145,201)	20,778	76,583
Restricted funds					
The Blgrave Trust	42,693	47,300	(34,443)	-	55,550
Bolton at Home	16,948	1,600	(22,007)	8,931	5,472
Charities Aid Foundation	1,300	-	(528)	-	772
Comic Relief	39,077	125,530	(73,718)	(7,797)	83,092
Campaigns Manager (Joseph Rowntree Foundation)	14,242	-	(13,327)	(915)	-
Community Fund - Emerging Futures	9,697	-	(5,389)	(4,308)	-
Programmes Team (Rank COVID)	184	-	-	(184)	-
Tudor Trust	29,260	-	(23,745)	-	5,515
Young Manchester - KCYPS	4,629	50,000	(38,124)	(16,505)	-
The Co-op foundation - #our space	-	37,625	(32,674)	-	4,951
Liberty	-	5,000	-	-	5,000
Rank TTS	-	24,370	(15,137)	-	9,233
Total restricted funds	<u>158,030</u>	<u>291,425</u>	<u>(259,092)</u>	<u>(20,778)</u>	<u>169,585</u>
Total funds	<u>257,514</u>	<u>392,947</u>	<u>(404,293)</u>	<u>-</u>	<u>246,168</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General fund	137,384	118,455	(147,024)	(9,331)	99,484
Restricted					
The Blgrave Trust	-	43,000	(307)	-	42,693
Bolton at Home	-	16,948	-	-	16,948
Charities Aid Foundation	2,978	-	(1,678)	-	1,300
Comic Relief	-	112,047	(65,173)	(7,797)	39,077
Campaigns Manager (Joseph Rowntree Foundation)	25,534	17,500	(28,792)	-	14,242
Community Fund - Emerging Futures	-	10,000	(303)	-	9,697
Programmes Team (Rank COVID)	184	-	-	-	184
Tudor Trust	19,846	29,250	(19,836)	-	29,260
Young Manchester - KCYPS	8,359	-	(3,730)	-	4,629
The Co-op foundation - #our space	16,942	-	(17,120)	178	-
Rank TTS	1,458	8,157	(11,190)	1,575	-
Paul Hamlyn Foundation - Act for Change Fund	63,122	-	(63,579)	457	-
Bolton Council - BSCA	22,064	-	(22,303)	239	-
Enterprise development programme	-	21,879	(28,003)	6,124	-
European Cultural Foundation & English Speaking Board	3,743	5,000	(17,235)	8,492	-
Manchester Histories (National Lottery Community Fund)	-	1,500	(1,500)	-	-
Youth programmes (detailed below)	10,967	-	(11,030)	63	-
Reclaim Campaign	20,346	-	(20,346)	-	-
The Pankhurst Trust	-	1,225	(1,225)	-	-
Total restricted funds	<u>195,543</u>	<u>266,506</u>	<u>(313,350)</u>	<u>9,331</u>	<u>158,030</u>
Total funds	<u><u>332,927</u></u>	<u><u>384,961</u></u>	<u><u>(460,374)</u></u>	<u><u>-</u></u>	<u><u>257,514</u></u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

The specific purposes for which the funds are to be applied are as follows:

- The Blgrave Trust - Delivery of the Young Policymakers programme, working with young working-class people in Bolton and Leigh to look at how to interrogate and influence local policy;
- Bolton at Home - Facilitation of Youth Scrutiny Board to examine and provide feedback and recommendations on Bolton at Home's policies;
- Charities Aid Foundation - Discretionary budget for Youth Board activities with a particular focus on employability skills;
- Comic Relief - Delivery of the Power Up: Full Time Fierce Programme, working with working-class young women and non-binary people to campaign on Gender Justice themes;
- Campaigns manager (Joseph Rowntree Foundation) - Campaign Manager's salary;
- Community Fund - Emerging Futures - To fund research and consultation work into how to help communities move towards recovery and renewal after the impact of Covid-19;
- Programmes Team (Rank COVID) - Covid-19 Resilience fund;
- Rank TTS (Time To Shine) - Recruitment and retention of an Apprentice Youth Worker;
- Tudor Trust - Continued finance of the back office finance function in the organisation;
- Young Manchester (KCYPs) - Delivery of the third round of 'Keeping Children and Young People Safe' work, working with youth organisations across Manchester to train and inspire working-class young people to lead and take part in social action campaigns;
- #Our Space (The Co-op Foundation) - Delivery of the #OurSpace programme, working with young working-class people to deliver recommendations on how public spaces in Greater Manchester can become more welcoming and inclusive for working-class communities;
- Liberty - A research project with the human rights organisation Liberty to investigate how to better attract, serve and progress working class talent;
- Paul Hamlyn Foundation - Act for Change Fund - This fund finished in 2022
- Bolton Council BSCA - This fund finished in 2022 it was for the delivery of a leadership development and social change project (titled 'LEAD') at Bolton St Catherine's Academy;
- Enterprise Development Foundation - This fund finished in 2022 it was funding the development and exploration of RECLAIM's class consultancy service for public, private and VCSE sector clients;
- European Cultural Foundation & English Speaking Board - These funds finished in 2022, they were for staffing and resourcing campaign activities and also funding to deliver speech and language related qualifications;
- Manchester Histories (National Lottery Community Fund) -- This fund finished in 2022, it was funding to enable participation of the Peterloo commemorations;
- The Pankhurst Trust - This fund finished in 2022, it was to cover staff costs and young people's travel expenses for the Rooms of our own project;
- Youth programmes (all finished in 2022) which included the following: The Student space project - for the provision of support services during the pandemic for university students from working class backgrounds as part of the Student Space initiative; Tesco- Working Classroom for Working Classroom resources; Unbound Changemakers - continued support for campaign work; Young Manchester Creative Protagonists - working with Contact Theatre to co-deliver a 12-month pilot project called 'Creative Protagonists', enabling a group of eight young artists/performers, from working class backgrounds in Manchester to develop their first piece of commissionable work.

The transfers from unrestricted to restricted funds were to cover restricted fund shortfalls and from restricted to unrestricted funds where permitted by the funder as a contribution to overhead costs.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

17 Analysis of net assets between funds

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Current assets	86,824	169,585	256,409
Current liabilities	(10,241)	-	(10,241)
Total net assets	<u>76,583</u>	<u>169,585</u>	<u>246,168</u>

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	591	-	591
Current assets	117,786	158,030	275,816
Current liabilities	(18,893)	-	(18,893)
Total net assets	<u>99,484</u>	<u>158,030</u>	<u>257,514</u>

18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£Nil (2022: £418) of expenses were reimbursed to 3 members of the board of trustees for travel and subsistence expenses during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.