

Company number: 07362533

Charity Number: 1139807



Reclaim Project Limited

Report and financial statements
For the year ended 31 August 2021

Reclaim Project Limited
Reference and administration information

Company registered number: 07362533
Charity registered number: 1139807
Registered office and operational address: Manchester Deaf Centre, Crawford House, Booth Street East,
Manchester, M13 9GH

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gwen Ventris	Chair	resigned 31/12/2021
Bruce Green		
Raakhi Shah		
Monika Mwanje		
Victoria Langer		
Catherine Brown		

Key management personnel

Roger Harding, Chief Executive Officer
Becky Bainbridge, Director of Programmes
Chris Clarke, Director of Business Development

Bankers

Co-operative Bank Plc
1 Balloon Street
Manchester
M60 4EJ

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Reclaim Project Limited
Trustees' annual report for the year ended 31 August 2021

The trustees present their report and the unaudited financial statements for the year ended 31st August 2021. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

RECLAIM's mission is to create a Britain where those of us from working-class backgrounds are proud of – and not held back by – our roots. We want working-class people to be represented in places where decisions are made about our lives and to be recognised for our talent, strength, and diversity. We want to see working-class young people at the heart of this, in a country that ensures that they are seen, heard, and leading change.

In summary, at RECLAIM we empower working-class young people to change the country today and lead it tomorrow.

b. Activities for achieving objectives

We deliver our mission in 3 ways:

- We run a range of campaigns leadership programmes for young working-class people.
- We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- We support organisations looking to become more inclusive of working-class talent and expertise.

c. Grant making policies

RECLAIM made no grant payments during this period.

d. Volunteers

RECLAIM is very grateful to the volunteers who assisted our work during the course of the year (approximately 20 volunteers over the course of the year). Their support on our programmes has played a very important part in delivering the results detailed in this report.

As we return to more in-person work we are planning for the number of volunteers involved in our work to grow.

Achievements and performance

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of our services

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester and, to a lesser but growing extent, the wider Northwest and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM's growing consultancy work to support organisations to become more inclusive of working-class talent, benefits both young and old working-class people.

a. Review of activities for the year ended 31 August 2021

Highlights from RECLAIM's 2020-2021

Although another particularly challenging year due to the continuing Covid-19 Pandemic, we have lots to be proud of at RECLAIM supporting young people to get their voices heard in really trying circumstances.

Something that illustrates the disruption caused by the pandemic is the **Finding Power** programme that was run with a group of students from Bolton St Catherine's Academy (BSCA). Funded by Bolton Council and partnered with BSCA, the programme is designed to be an introduction to leadership and change-making with a focus on class inequality. The programme also contains the opportunity for local adults to mentor the young programme participants, as well as specific CPD for the teaching staff at the school.

Initially agreed as a six-month programme of leadership and campaigning activity for 20 students, we began recruitment in September 2020 and have continued to deliver the programme through to February 2022. We have had great feedback from teaching staff who were taken aback by how committed the young people were to attending the lockdown interrupted sessions. The young people have noted how they have felt listened to and valued in new ways thanks to the work. We will undertake a full analysis and evaluation at the end of the programme.

The National Lottery played a pivotal role in funding our **#OutsideIn** programme which aimed to address the fatalism that change isn't possible by facilitating platforms for young working-class people to speak about their experiences directly to decision-makers.

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The highlight of this work came in the form of a series of sessions preparing young people to directly question local leaders and politicians through a number of public events. These events secured a number of new commitments from decision makers to work hard to put young working-class people at the heart of their work.

Our **Creative Protagonists** programme, in partnership with Contact Theatre, came to a close this year and culminated in several pieces of creative work telling the stories of the eight working-class young people that took part. Included were photographic and illustration exhibitions, original songs and spoken word pieces, and scripted performances that are available to watch online.

Building on previous partnership work across our Salford and Leigh cohorts, we were thrilled to be recipients of funding made available through the **English Speaking Board's 70/70 Campaign** (Christabel Burniston Fund) which enabled us to work with cohorts of young people across Greater Manchester on oracy and presentation skills. This continued and welcome investment in our work by the English Speaking Board means that we are able to offer training and qualifications to young people who might not otherwise be able to access this type of education, which is more readily available to those whose schools are able to find the funds to add this to their curriculum.

In September 2020 we launched a new pilot programme, **Changemakers** (now named Power Up), with the aim of turbo-charging our support for 16+ years young people keen to take their campaigning to the next level and pursue a career in the field. This was borne out of feedback from some of our older alumni members who felt that even more structured training in regard to campaigning would be helpful to them and others.

The pilot ran for an initial four-month period. Participants created their own campaign plans and we were able to introduce them to mentors within campaigning organisations. One example campaign from the programme was one young person setting up their own activism group focused on the lack of value placed on vocational training.

This pilot has given us some great insights into how young working-class people access and navigate change-making spaces, and we are working on formalising and scaling up the model.

Over the course of 2020/21 we stepped out of our usual offer to partner with new organisations trying new things during the pandemic. This included a partnership with **Uprising**, an organisation working in a similar space to RECLAIM, that upskill and empower young people to make change. We provided recruitment support for their '**Stand Out**' programme across three intakes, enabling young working-class people from the Northwest to access skills training and mentorship.

Additionally, we stepped into the higher education space something that we had previously undertaken with universities but not specifically with students. Our partnership with **Student Minds** resulted in a series of webinars and podcasts discussing the experiences of being a university student from a working-class background.

Throughout the year we continued our **Keeping Children and Young People Safe** work, supported by Young Manchester and others locally. Working with other local youth organisations, we support young people in Manchester to have a greater say in how the city responds to violent crime. The young people involved have powerfully challenged approaches that marginalise them further and fail to tackle the root causes of problems (such as classism, racism and a lack of positive routes to young people being heard and gaining respect, recognition and a decent income). We're pleased to see

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Trustees' annual report for the year ended 31 August 2021

several institutions responding to this work by trialling approaches that focus more on what young people have told us they need and want. We are developing exciting new work in this area that will create even greater platforms for young people to be heard on this issue.

In keeping our commitment to empower more young people into decision-making, and with the support of the **European Cultural Foundation** (ECF), we have continued to work on supporting young people to realise their own power and the power of democracy. We created a series of sessions under the name **Project X** with a small number of geographically dispersed young people to increase their understanding and skills in navigating and challenging those trying to sow division in working class communities. Sessions focussed on critical thinking skills and interrogating sources of online information to create better-informed views. From this pilot, ECF has supported us to produce a toolkit report to help others looking to support young people in this type of work.

Throughout the whole of 2020/21 we would not have been able to do the aforementioned work with young people without the funding received from the **Act For Change Fund**. This invaluable support has ensured that we have been able to provide our alumni members with the pastoral care and positive opportunities throughout what will surely be one of the most challenging periods of their lives. Highlights of this work have included alumni taking part in online festivals, global panel events, and producing campaigns to highlight the incredible contribution of working-class people on the front line of the Covid crisis.

Finally, towards the end of 2020, young people at RECLAIM launched a powerful campaign (**#ReclaimRECLAIM**) to protect the name of our organisation in response to a new political party looking to use the same name. The young people's campaign generated widespread attention and support, including from several high-profile celebrities, coverage in national news outlets and even a mention on *Have I Got News For You*. The crowdfunder the campaign spawned has generated £20,000 from hundreds of brilliant donors. This fund enabled us (with help from some generous pro bono legal support – see below) to take legal steps to protect the RECLAIM brand and the fantastic good will associated with it. We are grateful to all the people who supported RECLAIM and the young people who campaign with us for their continued help on this.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial performance

RECLAIM had a total income of £544,282 this year (2020: £427,165) consisting of unrestricted income of £220,454 (2020: £126,460), and restricted income of £323,828 (2020: £300,705). Total expenditure was £429,585 (2020: £418,893) consisting of unrestricted expenditure of £169,785 (2020: £115,175), and restricted expenditure of £259,800 (2020: £303,718). This generated an overall surplus of £114,697 for the year (2020: £8,272).

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This is the result of long-term work by the staff team to move the organisation back into sustained surplus after 2-3 years of deficit spending caused by finishing some multi-year grants and the transition to new ways of working.

c. General funding review

RECLAIM has never been more indebted to the individuals and organisations who have funded our work over the last 12 months during which time COVID-19 has continued to have a devastating impact on the young people and communities the charity serves. With the cost of the pandemic hitting the pockets of families and businesses alike, RECLAIM was certainly not immune to the financial pressures being felt across the UK. Our funding pipeline changed dramatically with the first lockdowns in 2020 and our traditional income streams became much harder to predict.

In addition to these concerns the demand for our programmes and services only continued to increase as working-class young people and their families found themselves some of the worst affected by the impact of the pandemic.

Whilst the option was available for RECLAIM to take up widespread use of the Government's Coronavirus Job Retention Scheme, we are proud that we remained fully operational in order to respond to the needs of the young people we support.

Given this, we are incredibly grateful to a number of charitable trusts and foundations who provided RECLAIM with funding via a range of specially created COVID-19 emergency grant programmes to help us in sustaining our work, namely the **National Lottery Community Fund** (£45,000), the **Paul Hamlyn Foundation** (£50,000) and the **Rank Foundation** (£10,000).

At the same time a wide range of funders continued to put their faith in RECLAIM assisting us to carry on the delivery of our leadership development and campaign training programmes, ensuring that the voices of working-class young people were heard in the important decisions being made about their lives.

One of the most significant of these grants was from the **Esmée Fairbairn Foundation** who awarded RECLAIM £200,000 of core funding for the next three years to support working class young people to run high-impact campaigns to secure more system-wide change on a regional and national scale.

Similarly, the collection of funders who continued to support RECLAIM via the *Act for Change* programme (£70,000 over the last year), allowing us to support young changemakers to take their campaign ambitions to the next level, whilst further refining our impact measures and gaining greater influence in national debate on class barriers.

Likewise, the **National Lottery Community Fund** awarded RECLAIM a grant of £35,000 through its Emerging Futures Fund which enabled us to develop a vitally important piece of work called *#OutsideIn*, a project that provided working-class young people with a range of creative outlets to authentically tell their stories about the disproportionate impact that the pandemic has had on their lives and to ask policymakers to do more to listen and respond to the challenges facing working-class communities.

Moreover, we were particularly excited to be invited to deliver our *Finding Power* programme with a cohort of over 30 Year 9 and 10 students at Bolton St Catherine's Academy through a grant of £48,950

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provided by **Bolton Council**. Supporting the students to explore themes relating to leadership, power and democracy, class inequality and activism. They were then guided to deliver powerful campaigning for change across the community.

In addition to the charity's existing programmes of work focusing on youth leadership and campaigning, the last year has also provided a range of exciting opportunities to deliver new initiatives with a number of like-minded partner organisations. This has included a pioneering programme called *Creative Protagonists* delivered in partnership with Manchester-based arts venue Contact Theatre and funded by **Young Manchester** (£18,871). The project saw practitioners from both organisations working together to engage a group of eight young working-class creatives to explore how the arts have been used as a form of protest throughout the ages and supporting them to develop their own contemporary performance pieces focused on the issues they're passionate about.

Young Manchester also supported RECLAIM to access an additional £20,000 of funding via the **Manchester Community Safety Partnership** to build on our work gathering young people's views on solutions to tackling violent crime in the city. Following a highly acclaimed report that RECLAIM published in 2020 titled *Listening to the Experts*, the next phase of this work has seen RECLAIM collaborating with a range of partners in the city to determine how young people can continue to inform and influence local policymaking in relation to violent crime and other key themes.

In February 2021 we were similarly delighted to partner with national student mental health charity **Student Minds** who had developed an online support platform called *Student Space* for university students who were struggling during COVID. RECLAIM were provided with £10,092 of funding over three months to develop a series of podcasts specifically aimed at helping students from working class backgrounds to navigate the unique challenges they and their families have experienced throughout the pandemic.

During the last year we have also enjoyed a hugely rewarding collaboration with national speech and language charity the **English Speaking Board (ESB)** who provided RECLAIM with £10,000 of funding via a new grant scheme set up to celebrate Christabel Burniston's founding of the organisation 70 years ago. Over the last 12 months ESB have supported RECLAIM's young people to enhance their speech and language skills in areas such as public speaking and debate, whilst several staff members have also been supported to gain qualifications in Professional Presentation.

With so many powerful projects and initiatives being developed over the last year, many in response to the challenges that working class young people have faced during the pandemic, we're equally grateful to a number of existing funders who have continued to provide vital infrastructural or departmental support, without which it would be impossible for RECLAIM to operate. This has included funding from the **Tudor Trust** in support of our finance department (£29,250 over the last financial year), the **Joseph Rowntree Charitable Trust** who support our communications output (£30,000 over the last year) and the **Rank Foundation** who provided funding for RECLAIM to employ a Youth Engagement intern for 12 months (£19,290). A special note of thanks to the **Tudor Trust** who provided an additional discretionary grant of £2,000 to support the wellbeing of RECLAIM staff during the pandemic which enabled colleagues to access specialist counselling provision throughout the year.

In addition to the funding received from trusts and foundations RECLAIM has also made important strides in the last year exploring new avenues to diversify our income. Most significant is the development of a new programme of work to support organisations to understand and remove the barriers to them hiring, promoting and involving talented working-class people. In developing this

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work we were delighted to receive £29,999 of seed funding from **Access – The Foundation for Social Investment** via its *Enterprise Development Programme* which has allowed us to develop, test and refine our consultancy offer. Our hope is that this work may begin to generate an alternative and sustainable source of income for the charity over the coming years, whilst also providing an important vehicle to eradicate class barriers from a range of industries and sectors across the UK.

As always, RECLAIM has been incredibly heartened by the support we have received from individual donors, fundraisers and business partners over the last year, both financially and non-financially. Stand out contributions have included fundraiser **Natasha Walker** cycling the length of the UK, a whopping 1,038 miles, in support of RECLAIM, **Simon Bradley** running the Great Manchester 10k, and 94 donors purchasing books from a range of inspirational authors for RECLAIM's young people as part of our Christmas *READclaim appeal*.

In addition to these extraordinary efforts, throughout the autumn and winter of 2020 RECLAIM's young people were overwhelmed with the response to their *#ReclaimRECLAIM* campaign which was set up in response to a national political party being established with the same name as our charity. Not only did their crowdfunding campaign generate over £20,000 of donations from more than 1,200 donors, which included a range of high profile celebrities and public figures, it also attracted the support of a number of law firms who have provided RECLAIM with a range of pro-bono legal support to help protect the charity's brand and reputation; these have included **Brabners LLP**, **Weil, Gotshal & Manges LLP**, **Fieldfisher LLP** and **Michael Silverleaf QC from 11 South Square Barristers' Chambers**.

A final note of thanks goes to the **BBC** for contributing £8,000 of its apprenticeship levy via the **Greater Manchester Levy Matchmaking Service** to fund a member of RECLAIM's finance team to complete a higher-level accountancy qualification, as well as the **George Cadbury Fund** (£2,000), the **Joseph Rowntree Reform Trust** (£1,000), the **Nina and Roger Stewart Charitable Trust** (£1,000), **Virgin Group** (£500), **Foundry** (£350), **Firetail** (£318), the **Aviva Community Fund** (£249), and the **Raphael Moses Trust** (£208) who all made important donations to RECLAIM throughout the year.

d. Principal risks and uncertainties

For the year ended 31 August 2021 and the coming year the principal risks and uncertainties for the charity are:

Safeguarding – safeguarding the young people we come in contact with will always be a major priority for our work but this especially remains the case under the pandemic where many young people are facing heightened risks but are also in less frequent contact with statutory bodies. We are determined that RECLAIM maintains the highest standards in this area. To this end we have again reviewed our policies and procedures this year, undertaken new staff and trustee training and secured external coaching support from a former Director of Children Services.

Young person and staff wellbeing – the pandemic has placed incredible pressure on young people and the staff team. We are incredibly grateful for the staff team's hard work during this period and remain in awe of the young people we support who are determined to ensure positive change comes from this period. To manage this risk we have invested in young person and staff well-being support and staff have undertaken training in areas around mental health. This however remains something that the Board monitors closely and keeps plans under review.

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Securing sustainable funding – as a small charity, securing ongoing funds is always a major focus but this is especially the case during this turbulent economic period. The organisation has returned to having a sustained surplus and has good, achievable plans to diversify its income. A priority over the next year will be to slowly grow our major donor and individual giving to further strengthen the organisation's financial security.

e. Reserves policy

Reserves are needed to cover any potential gaps in the receipt of funds, potential overspend on restricted projects and any unforeseen unrestricted expenditure that the Charity may have to cover. It is considered that the ideal level of reserves would be £150,000 which equates to over 4 months months of expenditure.

The Charity ended the year with total reserves of £332,927 (2020: £218,230) consisting of unrestricted funds of £137,384 (2020: £86,715) and restricted funds of £195,543 (2020: £131,515). After disallowing for designated fixed assets fund the charity has free reserves of £136,364 (2020: £85,469). This equates to 3.8 months of reserves. The Trustees continuously review and discuss the need to increase reserves and going forward are taking a number of actions to increase the charity's reserves.

We are pleased to have grown our unrestricted reserves during this period and have worked hard to make this happen to provide greater financial security to the organisation. Our ambition and plans are to grow this further in the years ahead by securing more unrestricted grants, greater commercial income and increased individual and major donor giving.

f. Investment policy and performance

Currently funds remain in a non-interest-bearing account due to the liquidity requirements of the charity and the relative low interest rates currently available on short term deposits. The charity will continue to review the liquidity position and bank interest rates going forward. At the point when liquidity allows and interest rates are healthier, we will consider putting excess funds into interest bearing accounts.

Plans for the future

RECLAIM is in the midst of delivering and honing an exciting new strategy, focused on three main areas:

1. Finding power: growing our local campaigns and leadership programmes and building local young working-class campaigner networks.

Our plans are to grow our *Finding Power* programme, which supports school-aged working-class young people to understand and tackle class barriers in their local area. Over the coming years we plan to reach more young people in more places through this work, and by testing and growing local social clubs/networks of working-class young people.

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2. Power up: powering the next generation of working-class national campaigners and leaders.

Through the rollout of our new *Power Up* programme we plan to empower even more 16+ years working class young people to learn new campaigns and leadership skills and run high impact regional and national campaigns on the issues most important to them. We have exciting plans to run these programmes in partnership with other organisations and to run subject-specific versions of *Power Up*.

3. Working with organisations who want to be more inclusive of working-class talent.

As noted, we have secured support to help us grow this area of our work. In the year ahead, we will launch powerful new research into the lack of class diversity in the charity and think tank sectors and how we overcome this. This will profile the views of under-represented working-class people already in those sectors and those of young people at RECLAIM. Alongside this, we will launch new tools to help organisations act on class diversity problems and grow the number of organisations we support through our consultancy work.

We are also looking forward to welcoming a number of new members to the team to help support our increased work.

While the pandemic has been an incredibly difficult period, through the team's hard work RECLAIM now has a fantastic foundation to grow its work and impact even further and make a lasting contribution to working-class young people changing the country today and leading it tomorrow.

Structure, governance and management

a. Constitution

The organisation is a charitable company limited by guarantee, incorporated on 1 September 2010 and registered as a charity on 12 January 2011.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2021 was 6 (2020: 6). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. Any declarations of interest are noted in Board meeting minutes and there have been no related third party transactions in this period.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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During the course of this financial year RECLAIM updated its Articles of Association to bring these in line with current legislation and good practice for charities. These updated articles set out that trustees will be appointed for terms of 3 years which can be renewed once. This means that, apart from in exceptional circumstances, trustees will serve no longer than 6 years.

c. Policies adopted for the induction and training of Trustees

New Trustees undertake an induction which provides them with an overview of the following:

- Legal obligations under charity and company law
- The Charity Commission guidance on public benefit
- Decision making processes
- The charity's strategic vision, mission and plans
- Recent financial performance of the charity
- Safeguarding

d. Pay policy for senior staff

Remuneration for senior management is reviewed and agreed by the Trustees.

e. Organisational structure and decision making

The Board oversees the governance of the charity and meets quarterly to receive reports and make any key decisions about its work. Meetings alternate between being online and in person. The day-to-day management of the charity is delegated to key management personnel who are the CEO, Director of Business Development and Director of Programmes.

RECLAIM currently employs 10 members of staff spread between delivery specialists and a small but efficient back-room team.

f. Risk management

Trustees are satisfied that the organisation has identified the main risks facing the organisation (as detailed above) and that they, together with the management team, are taking steps to mitigate them.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP

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- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on 25 / 05 / 2022 and signed on their behalf by:



Bruce Green
Trustee

Reclaim Project Limited

Independent examiner's report to the trustees for the year ended 31 August 2021

I report on the accounts of the charity for the year ended 31 August 2021 set out on pages 14 to 32.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 25 / 05 / 2022

Reclaim Project Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2020 £</i>
Income from:							
Donations and legacies	3	17,503	24,976	42,479	16,286	500	16,786
Charitable activities	4	202,951	298,852	501,803	110,174	300,205	410,379
Total income		220,454	323,828	544,282	126,460	300,705	427,165
Raising funds	5	10,115	1,082	11,197	4,323	11,657	15,980
Charitable activities	6	159,670	258,718	418,388	110,852	292,061	402,913
Total expenditure		169,785	259,800	429,585	115,175	303,718	418,893
Net income/(expenditure) for the year	8	50,669	64,028	114,697	11,285	(3,013)	8,272
Transfer between funds		-	-	-	25,150	(25,150)	-
Net movement in funds for the year		50,669	64,028	114,697	36,435	(28,163)	8,272
Reconciliation of funds							
Total funds brought forward		86,715	131,515	218,230	50,280	159,678	209,958
Total funds carried forward		137,384	195,543	332,927	86,715	131,515	218,230

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Company number 07362533
Balance sheet as at 31 August 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	13	1,020	1,246
Total fixed assets		1,020	1,246
Current assets			
Debtors	14	33,796	8,129
Cash at bank and in hand		328,242	230,395
Total current assets		362,038	238,524
Liabilities			
Creditors: amounts falling due in less than one year	15	(30,131)	(21,540)
Net current assets		331,907	216,984
Total assets less current liabilities		332,927	218,230
Net assets		332,927	218,230
The funds of the charity:			
Restricted income funds	16	195,543	131,515
Unrestricted income funds	17	137,384	86,715
Total charity funds		332,927	218,230

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 32 form part of these accounts.

Approved by the trustees on 25 / 05 / 2022 and signed on their behalf by:



Bruce Green, Trustee

Reclaim Project Limited

Statement of Cash Flows
for the year ending 31 August 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	22	98,885	20,745
		<hr/>	<hr/>
<i>Cash flows from investing activities:</i>			
Purchase of tangible fixed assets		(1,038)	-
		<hr/>	<hr/>
Cash provided by/(used in) investing activities		(1,038)	-
		<hr/>	<hr/>
Increase/(decrease) in cash and cash equivalents in the year		97,847	20,745
Cash and cash equivalents at the beginning of the year		230,395	209,650
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year		328,242	230,395
		<hr/> <hr/>	<hr/> <hr/>

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Reclaim Project Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 August 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of staff and undraising expenses and their associated support costs.
- Expenditure on charitable activities includes the costs of beneficiary training and development, and campaigning and advocacy activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	between 10% and 33%
-------------------------------	---------------------

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 7.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Small grants and donations	17,503	24,976	42,479	16,286	500	16,786
Total	<u>17,503</u>	<u>24,976</u>	<u>42,479</u>	<u>16,286</u>	<u>500</u>	<u>16,786</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Grants	175,892	298,852	474,744	110,174	300,205	410,379
Other income	27,059	-	27,059	-	-	-
Total	<u>202,951</u>	<u>298,852</u>	<u>501,803</u>	<u>110,174</u>	<u>300,205</u>	<u>410,379</u>

5 Cost of raising funds

	Unrestricted £	Restricted £	2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2020</i> £
Staff costs	5,875	-	5,875	-	10,716	10,716
Fundraising expenses	3,190	322	3,512	-	941	941
Governance costs (see note 7)	102	-	102	194	-	194
Support costs (see note 7)	948	760	1,708	4,129	-	4,129
	<u>10,115</u>	<u>1,082</u>	<u>11,197</u>	<u>4,323</u>	<u>11,657</u>	<u>15,980</u>

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff costs	292,409	263,408
Project costs	19,238	12,570
Project advertising and marketing	636	2,339
Professional fees	7,138	8,300
Printing and stationery	174	265
Staff travel and subsistence, and miscellaneous costs	619	196
Rental and office service charge	2,853	1,809
Telephone, electricity, IT and office equipment	1,866	1,558
Staff training	1,655	250
Equipment costs	1,706	8,448
Governance costs (see note 7)	5,097	4,665
Support costs (see note 7)	84,997	99,105
	<hr/>	<hr/>
	418,388	402,913
	<hr/>	<hr/>
Restricted expenditure	258,718	292,061
Unrestricted expenditure	159,670	110,852
	<hr/>	<hr/>
	418,388	402,913
	<hr/>	<hr/>

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

7 Analysis of governance and support costs

	Support £	Governance £	Total 2021 £	Support £	Governance £	Total 2020 £
Staff costs	24,418	3,419	27,837	27,374	3,419	30,793
Advertising and marketing	1,216	-	1,216	3,257	-	3,257
Audit and accountancy	-	1,780	1,780		1,440	1,440
Bank charges	802	-	802	819		819
Charitable donations	100	-	100	6,176	-	6,176
Computer costs - support	5,634	-	5,634	12,086	-	12,086
Insurance	3,602	-	3,602	2,224	-	2,224
Legal Fees	5,163	-	5,163	77	-	77
Office costs	4,766	-	4,766	3,107	-	3,107
Professional fees and consultancy	14,827	-	14,827	13,403	-	13,403
Rent and rates	21,472	-	21,472	23,030	-	23,030
Staff travel and accomodation	576	-	576	3,072	-	3,072
Stationery and printing	748	-	748	642	-	642
Telephone and internet	1,473	-	1,473	5,117	-	5,117
Training	644	-	644	934	-	934
Depreciation	1,264	-	1,264	1,916	-	1,916
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	86,705	5,199	91,904	103,234	4,859	108,093
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The above governance and support costs are apportioned over fundraising and charitable activities based on direct staff costs incurred for those activities as per table below.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

Note 7 - continued

Allocation of support costs in proportion to wages

	Total wages	Support	Governance	Total
	£	£	£	£
Raising funds	5,875	1,708	102	1,810
Charitable activities	292,409	84,997	5,097	90,094
	<hr/>	<hr/>	<hr/>	<hr/>
	298,284	86,705	5,199	91,904
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	1,264	1,916
Accountancy fees	1,540	1,200
Independent examiner's fee	240	240
	<hr/>	<hr/>

9 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	295,525	274,535
Social security costs	24,103	24,051
Pension costs	6,493	6,331
	<hr/>	<hr/>
	326,121	304,917
	<hr/>	<hr/>

Allocated as follows:

Cost of raising funds	5,875	10,716
Charitable activities	292,409	263,408
Support costs	24,418	27,374
Governance costs	3,419	3,419
	<hr/>	<hr/>
	326,121	304,917
	<hr/>	<hr/>

One employee has employee benefits in excess of £60,000 (2020: 1).

The average number of staff employed during the period was 9.6 (2020: 8.3).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Director of Business Development and Director of Programmes. The total employee benefits of the key management personnel of the charity were £160,852 (2020: £157,207).

Notes to the accounts for the year ended 31 August 2021 (continued)

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

No member of the management committee received travel and subsistence expenses during the year (2020: £Nil).

There were no aggregate donations from related parties (2020: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: £70).

11 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Rochdale Council	-	10,000
Bolton Council	48,950	-
The National Lottery Community Fund	80,000	-
HMRC Covid Job Retention Scheme	5,816	-
Manchester City Council	6,163	-
	<hr/>	<hr/>
	140,929	10,000
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

13 Fixed assets: tangible assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 September 2020	1,420	5,797	7,217
Additions	-	1,038	1,038
	<hr/>	<hr/>	<hr/>
At 31 August 2021	1,420	6,835	8,255
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2020	1,143	4,828	5,971
Charge for the year	277	987	1,264
	<hr/>	<hr/>	<hr/>
At 31 August 2021	1,420	5,815	7,235
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 August 2021	-	1,020	1,020
	<hr/>	<hr/>	<hr/>
At 31 August 2020	277	969	1,246
	<hr/>	<hr/>	<hr/>

14 Debtors

	2021 £	2020 £
Other debtors	5,547	3,406
Prepayments and accrued income	28,249	4,723
	<hr/>	<hr/>
	33,796	8,129
	<hr/>	<hr/>

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,704	9,173
Other creditors and accruals	7,774	4,999
Taxation and social security costs	7,653	7,368
	<hr/>	<hr/>
	30,131	21,540
	<hr/>	<hr/>

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 £	Income £	Expenditure £	Transfers £	Balance at 31 £
Grants					
Access - Enterprise Development	-	8,120	(8,120)	-	-
Bolton Council - BSCA	-	48,950	(26,886)	-	22,064
Charities Aid Foundation	4,871	69	(1,962)	-	2,978
Cloth Workers	134	-	(134)	-	-
Co-op Foundation	34,330	-	(17,388)	-	16,942
English Speaking Board	-	5,000	(5,000)	-	-
European Cultural Foundation	9,377	-	(5,634)	-	3,743
Groundwork UK/Tesco	500	-	(95)	-	405
Joseph Rountree Charitable Trust -	10,279	30,000	(14,745)	-	25,534
MCR Children's Relief In Need	3,444	-	(3,444)	-	-
National Lottery Community Fund - OutsideIN	-	35,000	(35,000)	-	-
Paul Hamlyn Foundation - Act For Change	25,333	70,000	(32,211)	-	63,122
Paul Hamlyn Foundation (SDM & Comms)	6,303	-	(6,303)	-	-
Rank Foundation - Fundraising	7,995	13,501	(20,038)	-	1,458
Rank COVID - Programmes Team	-	10,000	(9,816)	-	184
Student Minds - Student Space Project	-	10,092	(4,702)	-	5,390
Tudor Trust - Finance	8,160	29,250	(17,564)	-	19,846
Unbound Philanthropy 2019 - Team Future	18,577	-	(16,275)	-	2,302
Young Manchester - KCYPS	2,212	20,000	(13,853)	-	8,359
Young Manchester - Creative Protagonists	-	18,870	(16,000)	-	2,870
Donations	-	-	-	-	-
Various donors - Reclaim Campaign	-	24,976	(4,630)	-	20,346
Total	131,515	323,828	(259,800)	-	195,543

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

Note 16 - continued
Comparative period

	Balance at 1 £	Income £	Expenditure £	Transfers £	Balance at £
Grants					
Act for change (PHF)	-	55,000	(29,667)	-	25,333
Alumni Rochdale	3,061	10,000	(11,069)	(1,992)	-
Alumni YP	1,141	-	(1,175)	34	-
Brabners	29,690	-	(17,039)	(12,651)	-
Charities Aid Foundation	-	4,871	-	-	4,871
Cloth Workers	-	4,790	(4,656)	-	134
Co-op Foundation - Keep Young People Safe	-	8,500	(8,500)	-	-
Co-op Foundation	-	35,000	(670)	-	34,330
COVID JRCT	-	1,000	(1,000)	-	-
European Cultural Foundation	-	11,423	(2,046)	-	9,377
Groundwork UK/Tesco	-	500	-	-	500
Joseph Rowntree Charitable Trust	8,473	36,000	(34,194)	-	10,279
MCR Children's Relief in Need	-	3,444	-	-	3,444
Paul Hamlyn Foundation (SDM & Comms)	52,602	30,000	(76,299)	-	6,303
Paul Hamlyn Foundation	8,456	-	(5,601)	(2,855)	-
Rank Foundation - COVID support	-	720	(720)	-	-
Rank Foundation - Fundraising	-	19,669	(11,674)	-	7,995
Tudor Trust	-	29,788	(21,628)	-	8,160
Unbound Philanthropy 2019	14,651	30,000	(26,074)	-	18,577
Unbound Philanthropy 2017	16,469	-	(10,947)	(5,522)	-
Wigan Council	25,135	-	(22,971)	(2,164)	-
Young Manchester - KCYPs	-	20,000	(17,788)	-	2,212
Total	159,678	300,705	(303,718)	(25,150)	131,515

Transfers represent unspent restricted funds transferred to the general fund where permissible.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

Note 16 - continued

Name of restricted fund	Description, nature and purposes of the fund
Access - Enterprise Development Programme	funding the development and exploration of RECLAIM's class consultancy service for public, private and VCSE sector clients
Bolton Council	For the delivery of a leadership development and social change project (titled 'LEAD') at Bolton St Catherine's Academy
Charities Aid Foundation	Discretionary budget for Youth Board activities with a particular focus on employability skills.
Cloth Workers	12 laptops for young people who don't have access to devices during CV19
Co-op Foundation	Challenging the inaccessibility of arts and heritage spaces to working class young people in Manchester
English Speaking Board	Funding to deliver speech and language related qualification
European Cultural Foundation	Staffing and resourcing campaign activities.
Groundwork UK/Tesco	Working Class Room resources
Joseph Rowntree Charitable Trust	Campaign work - Working With Class, campaign manager's salary
MCR Children's Relief in Need	"Relief in Need" for children (under 25) living in the City of Manchester. The provision of the fund gives the Trustees a wide choice in the kind of relief they can provide.
National Lottery Community Fund - Emerging Futures	to fund research and consultation work into how to help communities move towards recovery and renewal after the impact of Covid-19
Paul Hamlyn Foundation - Alumni - Leadership development and campaign work Act for Change	
Paul Hamlyn Foundation (SDM & Comms)	RECLAIM's business development functions
Rank Foundation Fundraising	Fundraising Internship for 1 year
Rank COVID - Programmes Team	Covid-19 Resilience fund
Student Minds - Student Space Project	For the provision of support services during the pandemic for university students from working-class backgrounds as part of the Student Space initiative
Tudor Trust	Continued finance of the back office finance function in the organisation
Unbound Philanthropy 2019 - Team Future	Continued support for campaign work
Young Manchester - KCYPS	Project in which RECLAIM will gather intelligence and insights from frontline organisations and young people regarding violent crime
Young Manchester - Youth and Play Fund	working with Contact Theatre to co-deliver a 12-month pilot project called 'Creative Protagonists', enabling a group of eight young artists/performers, from working class backgrounds in Manchester to develop their first piece of commissionable work
various donors - Reclaim Campaign	Gofundme campaign to raise funds for legal costs regarding the name of the charity

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 £	Income £	Expenditure £	Transfers £	As at 31 £
General fund	86,715	220,454	(169,785)	-	137,384
Comparative period					
	Balance at 1 £	Income £	Expenditure £	Transfers £	As at 31 £
General fund	50,280	126,460	(115,175)	25,150	86,715
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	1,020	-	-	1,020
Net current assets/(liabilities)	136,364	-	195,543	331,907
Total	137,384	-	195,543	332,927
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	1,246	-	-	1,246
Net current assets/(liabilities)	85,469	-	131,515	216,984
Total	86,715	-	131,515	218,230

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	114,697	8,272
Adjustments for:		
Depreciation charge	1,264	1,916
Decrease/(increase) in debtors	(25,667)	8,491
Increase/(decrease) in creditors	8,591	2,066
Net cash provided by/(used in) operating activities	98,885	20,745