

RECLAIM PROJECT LTD

England & Wales · Charity number 1139807

Details

Other names	RECLAIM
Status	Registered
Legal form	Charitable company
Company number	07362533
Registered	2011-01-12
Register	View on the Charity Commission register

Contact

Address	Reclaim Manchester Deaf Centre Crawford House Booth Street East Manchester M13 9GH
Phone	07739752348
Email	info@reclaimproject.org.uk
Website	www.RECLAIM.org.uk

Activities

Objects: TO DEVELOP THE CAPACITY AND SKILLS OF THE SOCIALLY DISADVANTAGED COMMUNITY,INITIALLY OF GREATER MANCHESTER BUT ALSO OF THE UNITED KINGDOM,IN SUCH A WAY AS THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY

Activities: RECLAIM is a leadership and social change organisation creating a Britain where working class young people are positively seen, authentically heard and leading meaningful change. We run leadership programmes, support young people's campaigns for change and work with organisations looking to be more inclusive of working class talent. We're based in Manchester but our work reaches across the country

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** GREATER MANCHESTER
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£41,352	£318,226	-	-
2024-08-31	£458,589	£420,660	-	-
2023-08-31	£392,947	£404,293	-	-
2022-08-31	£384,961	£460,374	-	-
2021-08-31	£544,282	£429,585	£332,927	10

Trustees

Name	Role	Appointed
Dorothy Kay Polley	Chair	2023-01-16
Catherine Brown		2020-06-30
Monica Mwanje		2020-06-30
Rachael Ann Firth		2025-02-07
Victoria Langer		2020-06-30

RECLAIM PROJECT LTD

England & Wales - Charity number 1139807

Accounts

Company registration number: 07362533

Charity registration number: 1139807

Reclaim Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Reclaim Project Limited

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Reclaim Project Limited

Reference and Administrative Details

Trustees	D Kay Polley, Chair
	Rachael Firth, Treasurer
	Catherine Brown
	Monica Mwanje
Senior Management Team	Victoria Langer
	Becky Bainbridge, CEO
	Katie Shaw, Head of Campaigns
Charity Registration Number	1139807
Company Registration Number	07362533
Registered Office	Manchester Deaf Centre
	Crawford House
	Booth Street East
	Manchester
Independent Examiner	M13 9GH
	Eva Stevens, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Reclaim Project Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D Kay Polley, Chair
	Rachael Firth, Treasurer (appointed 7 February 2025)
	Catherine Brown
	Monica Mwanje
	Peter Dickens (resigned 7 February 2025)
	Victoria Langer

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 September 2010 and most recently amended 2 March 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Trustee roles are advertised nationally, through online recruitment sites and social media platforms. Prospective trustees are asked to submit an application letter, and shortlisted candidates are invited to interview with young people from RECLAIM, and Trustees and Staff.

Objectives and activities

Objects and aims

The Charity's objects are specifically restricted to the following:

To develop the capacity and skills of the socially disadvantaged community, initially of Greater Manchester, but extending elsewhere in Great Britain, in such a way as they are better able to identify and help meet their needs and participate more fully in society.

Objectives, strategies and activities

We deliver our mission in 3 ways:

- ~ We run a range of campaign leadership programmes for young working-class people.
- ~ We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- ~ We support organisations looking to become more inclusive of working-class talent and expertise.

Public benefit

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester as well as the wider North West and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM also works to support organisations to become more inclusive of working-class talent which benefits a wider age-range of working people nationwide.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reclaim Project Limited

Trustees' Report

Use of volunteers

RECLAIM is very grateful to the volunteers who assisted our work during the year. Their support on our programmes has played an essential part in delivering the results detailed in this report.

Achievements and performance

Over the period, we supported young people to deliver three major social campaigns. The Let Periods Flow campaign was launched to tackle period stigma, supported by resources including an animation, lesson plans, an inclusive language guide, a schools pledge, and a template letter to MPs. It was also featured on the GMCA Curriculum for Life website, and outreach to schools took place to encourage adoption.

The Stick Together, Stand Together campaign centred on a documentary exploring representational politics for working-class young people.

The Abuse in Sport campaign focused on holding British Gymnastics to account for limited progress on the REFORM 25 action plan and calling for better youth engagement in addressing abuse. Early conversations were held with officials in DCMS and Sport England.

We continued delivery of year three of the Full Time Fierce programme, delivering social sessions, Saturday programme sessions, and mentoring support. We also facilitated work experience opportunities, including placements with a legal firm and access to pre-university summer courses. The Full Time Fierce Juniors cohort transitioned into the Working Class History Campaign, developing alliances, campaign visuals, and a communications strategy that informed several funding bids.

Our Young Policy Makers advanced their high streets campaign by practising public speaking, carrying out community surveys in Bolton and Leigh, and visiting a local regeneration project. They finalised their campaign demands and contributed evidence to a House of Lords Select Committee inquiry, which was published in the Committee's November report. The group also created a short dystopian-themed animation with the Museum of Science and Industry to support their work.

We supported six young people to sit on regional youth committees, including panels focused on gender equality, youth voice, mental health, and net zero.

We continued our partnership with the Working Class Movement Library on the Big Flame project, enabling young people to engage in archival research, explore activism, and plan a youth-led exhibition. We also supported Bolton at Home's Scrutiny Panel to develop a communications resource tackling social housing stigma, with several participants joining other RECLAIM programmes.

Our partnership project Muslim Girls Finding Power began delivery, with over six sessions completed, including educational trips and engagement activities for young Muslim women.

Throughout this period, we sustained delivery across all partnership programmes and maintained strong representation of young working-class voices in decision-making spaces across the region.

Financial review

This financial year was extraordinarily difficult. Owing to insufficient and unstable funding, the Trustees made the decision to close RECLAIM. The remaining funds were used to ensure an ethical and orderly closure, including engaging funders in the process and meeting all obligations to staff and creditors. The charity ceased activities in May 2025.

All trade creditors have now been paid and these will be the final accounts we will file.

Reclaim Project Limited

Trustees' Report

Policy on reserves

RECLAIM's reserves policy is to maintain a level of unrestricted funding that would cover the costs of responsibly closing the organisation should unforeseen financial difficulties require this to happen. The policy put in place by the Trustees therefore states that RECLAIM requires a level of enough unrestricted reserves to cover the running costs of a three to six month period. This policy is reviewed annually. Throughout the year Trustees monitored levels of reserves closely, and used the reserves policy to support decision making around a responsible closure of the organisation.

Going concern

Cessation of Activities

The charity ceased operating in May 2025 following a decision of the Board of Trustees. This decision was taken after a sustained period of unreliable and insufficient funding which made the continuation of charitable activities no longer viable. The trustees concluded that, despite efforts to secure ongoing support, the charity could not continue to operate in a financially sustainable manner.

Winding Up and Transfer of Assets

The charity has now fully closed. All obligations have been met, and there are no outstanding liabilities. A small balance of remaining funds will be transferred to a community organisation with similar charitable purposes, in line with the objects of the charity and the trustees' legal duties. All previously restricted funds were formally released by the respective funders for use in winding down the charity.

Thanks

On behalf of RECLAIM and our beneficiaries we'd like to thank our volunteers, and colleagues across the sector, for their continued support. None of our work would be possible without the support - both financial and practical - of our funders. We'd like to offer our sincere and heartfelt thanks for your support over the years.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Reclaim Project Limited

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Reclaim Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

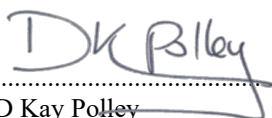
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15 December 2025 and signed on its behalf by:



D Kay Polley
Trustee

Reclaim Project Limited

Independent Examiner's Report to the trustees of Reclaim Project Limited ('the Company')

Independent examiner's report to the trustees of Reclaim Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

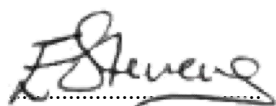
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 16/12/2025.....

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	40,032	-	40,032	200,595
Charitable activities	3	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>257,994</u>
Total income		<u>41,352</u>	<u>-</u>	<u>41,352</u>	<u>458,589</u>
Expenditure on:					
Raising funds		-	-	-	(298)
Charitable activities	5	<u>(136,960)</u>	<u>(181,266)</u>	<u>(318,226)</u>	<u>(420,362)</u>
Total expenditure		<u>(136,960)</u>	<u>(181,266)</u>	<u>(318,226)</u>	<u>(420,660)</u>
Net (expenditure)/income		<u>(95,608)</u>	<u>(181,266)</u>	<u>(276,874)</u>	<u>37,929</u>
Net movement in funds		(95,608)	(181,266)	(276,874)	37,929
Reconciliation of funds					
Total funds brought forward		<u>102,831</u>	<u>181,266</u>	<u>284,097</u>	<u>246,168</u>
Total funds carried forward	13	<u><u>7,223</u></u>	<u><u>-</u></u>	<u><u>7,223</u></u>	<u><u>284,097</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 10 to 20 form an integral part of these financial statements.

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	200,595	-	200,595
Charitable activities	3	2,738	255,256	257,994
Total income		<u>203,333</u>	<u>255,256</u>	<u>458,589</u>
Expenditure on:				
Raising funds		(298)	-	(298)
Charitable activities	5	<u>(190,021)</u>	<u>(230,341)</u>	<u>(420,362)</u>
Total expenditure		<u>(190,319)</u>	<u>(230,341)</u>	<u>(420,660)</u>
Net income		13,014	24,915	37,929
Transfers between funds		<u>13,234</u>	<u>(13,234)</u>	<u>-</u>
Net movement in funds		26,248	11,681	37,929
Reconciliation of funds				
Total funds brought forward		<u>76,583</u>	<u>169,585</u>	<u>246,168</u>
Total funds carried forward	13	<u><u>102,831</u></u>	<u><u>181,266</u></u>	<u><u>284,097</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

Reclaim Project Limited
(Registration number: 07362533)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	-	98,402
Cash at bank and in hand	8	<u>17,223</u>	<u>192,154</u>
		17,223	290,556
Creditors: Amounts falling due within one year	9	<u>(10,000)</u>	<u>(6,459)</u>
Net assets		<u>7,223</u>	<u>284,097</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	-	181,266
Unrestricted income funds			
Unrestricted funds		<u>7,223</u>	<u>102,831</u>
Total funds	13	<u>7,223</u>	<u>284,097</u>

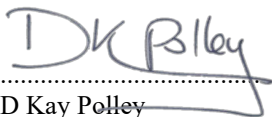
For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 15 December 2025 and signed on their behalf by:



D Kay Polley
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Reclaim Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity ceased operating in May 2025 following a decision of the Board of Trustees. This decision was taken after a sustained period of unreliable and insufficient funding which made the continuation of charitable activities no longer viable. The trustees concluded that, despite efforts to secure ongoing support, the charity could not continue to operate in a financially sustainable manner.

The charity has now fully closed. All obligations have been met, and there are no outstanding liabilities. A small balance of remaining funds will be transferred to a community organisation with similar charitable purposes, in line with the objects of the charity and the trustees' legal duties. All previously restricted funds were formally released by the respective funders for use in winding down the charity.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment and computer equipment	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	35,875	35,875	189,320
Donations from individuals	4,157	4,157	11,275
	<u>40,032</u>	<u>40,032</u>	<u>200,595</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Grants and donations	-	-	255,256
Sales & fees	-	-	2,432
Sundry income	1,320	1,320	306
	<u>1,320</u>	<u>1,320</u>	<u>257,994</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The Blagrove Trust	1,000	-	1,000
Save the Children	34,875	-	34,875
Sundry grants & donations	4,157	-	4,157
	<u>40,032</u>	<u>-</u>	<u>40,032</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Wages, NI & pension	73,637	140,448	214,085	295,020
Project costs	267	691	958	1,538
Project advertising & marketing	113	-	113	723
Legal & professional	4,178	-	4,178	9,881
Printing, postage & stationery	-	146	146	1,572
Travel & subsistence	5,071	4,119	9,190	15,995
Rent & services	11,833	2,465	14,298	20,477
Consultancy	8,478	12,362	20,840	46,079
Training	636	123	759	2,356
Equipment, repairs & renewals	1,168	154	1,322	7,298
Bank charges	441	-	441	422
Support costs	3,069	500	3,569	-
IT support & consumables	6,479	-	6,479	7,255
Insurance	3,759	-	3,759	3,805
Office costs	128	-	128	270
Telephone & internet	6,758	-	6,758	4,543
Recruitment	-	-	-	987
Sundry payments	7	-	7	1,956
Volunteer expenses	7	-	7	185
Fundraising	632	-	632	-
Trustees' expenses	299	-	299	-
Charitable donations	10,000	20,258	30,258	-
	<u>136,960</u>	<u>181,266</u>	<u>318,226</u>	<u>420,362</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

6 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	195,427	268,328
Social security costs	14,180	20,697
Pension costs	4,478	5,995
	<u>214,085</u>	<u>295,020</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>9</u>	<u>8</u>

9 (2024 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,478 (2024 - £5,995).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £48,800 (2024 - £119,463).

7 Debtors

	2025 £	2024 £
Prepayments	-	1,451
Other debtors	-	96,951
	<u>-</u>	<u>98,402</u>

8 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	242
Cash at bank	17,223	191,912
	<u>17,223</u>	<u>192,154</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	5,015
Other creditors	10,000	1,444
	<u>10,000</u>	<u>6,459</u>

The only creditor is the payment of funds over to the Community Organisers Charity which happened in the months just after the year end and the final remaining balance of funds will also be transferred in due course.

10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus (previously: Third Sector Accountancy Limited) are analysed as follows:

	2025 £	2024 £
Independent examination	1,260	1,050
Tax advisory services	1,265	-
	<u>2,525</u>	<u>1,050</u>

12 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

13 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
<i>General</i>				
General fund	102,831	41,352	(136,960)	7,223
Restricted funds				
The Blgrave Trust	56,007	-	(56,007)	-
Bolton at Home	3,276	-	(3,276)	-
Charities Aid Foundation	2,944	-	(2,944)	-
Comic Relief	59,896	-	(59,896)	-
Young Manchester - KCYPS	2,256	-	(2,256)	-
The Co-op foundation - #our space	3,199	-	(3,199)	-
Liberty	7,500	-	(7,500)	-
Rank TTS	893	-	(893)	-
Barnardo's	3,638	-	(3,638)	-
Manchester City Council	11,948	-	(11,948)	-
Muslim Northern Women (Blgrave & Global Foundation)	27,428	-	(27,428)	-
Kind to Mind	2,281	-	(2,281)	-
Total restricted funds	<u>181,266</u>	<u>-</u>	<u>(181,266)</u>	<u>-</u>
Total funds	<u><u>284,097</u></u>	<u><u>41,352</u></u>	<u><u>(318,226)</u></u>	<u><u>7,223</u></u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General fund	76,583	203,333	(190,319)	13,234	102,831
Restricted					
The Blgrave Trust	55,550	45,000	(44,543)	-	56,007
Bolton at Home	5,472	10,198	(6,948)	(5,446)	3,276
Charities Aid Foundation	772	3,216	(1,044)	-	2,944
Comic Relief	83,092	93,042	(108,450)	(7,788)	59,896
Tudor Trust	5,515	-	(5,515)	-	-
Young Manchester - KCYPS	-	15,000	(12,744)	-	2,256
The Co-op foundation - #our space	4,951	-	(1,752)	-	3,199
Liberty	5,000	10,000	(7,500)	-	7,500
Rank TTS	9,233	-	(8,340)	-	893
Barnardo's	-	20,319	(16,681)	-	3,638
Manchester City Council	-	15,000	(3,052)	-	11,948
Muslim Northern Women (Blgrave & Global Foundation)	-	40,000	(12,572)	-	27,428
Kind to Mind	-	3,481	(1,200)	-	2,281
Total restricted funds	<u>169,585</u>	<u>255,256</u>	<u>(230,341)</u>	<u>(13,234)</u>	<u>181,266</u>
Total funds	<u><u>246,168</u></u>	<u><u>458,589</u></u>	<u><u>(420,660)</u></u>	<u><u>-</u></u>	<u><u>284,097</u></u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

The specific purposes for which the funds are to be applied are as follows:

- The Blgrave Trust - Delivery of the Young Policy makers programme, working with young working-class people in Bolton and Leigh to look at how to interrogate and influence local policy;
- Bolton at Home - Facilitation of Youth Scrutiny Board to provide a platform for young people to influence housing policy and tenant engagement;
- Charities Aid Foundation - Discretionary budget for Youth Board activities with a particular focus on employability skills;
- Comic Relief - Delivery of the Power Up: Full Time Fierce Programme, working with working-class young women and non-binary people to campaign on Gender Justice themes;
- Young Manchester (KCYPs) - Delivery of the 'Keeping Children and Young People Safe' work, working with youth organisations across Manchester to train and inspire working-class young people to lead and take part in social action campaigns;
- #Our Space (The Co-op Foundation) - Delivery of the #OurSpace programme, working with young working-class people to deliver recommendations on how public spaces in Greater Manchester can become more welcoming and inclusive for working-class communities;
- Liberty - A research project with the human rights organisation Liberty to investigate how to better attract, serve and progress working class talent;
- Rank TTS (Time To Shine) - Recruitment and retention of an Apprentice Youth Worker;
- Barnardo's funding, this was to deliver the voice and influence component in the design of our services in Salford and Rochdale, ensuring that young people actively shape and inform our service offering;
- Manchester City Council - a programme of work on safety of women and girls in Manchester including supporting RECLAIM'S youth committee participating in the GMCA Women and Girls Panel, Bee Heard and the North West Zero steering group;
- Muslim Northern Women (Funded by the Blgrave Trust and the Global Fund Foundation) - a programme of work delivered in partnership with Muslim Northern Women engaging with working class Muslim women aged 12-16 living in greater Manchester;
- Kind to Mind (The Big Give) - funding provision for targeted mental health support for young people.

Last year there was also the following restricted fund which completed in 2023-24:

- Tudor Trust - Continued finance of the back office finance function in the organisation.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

14 Analysis of net assets between funds

	Unrestricted		2025
	General		Total funds
	£		£
Current assets	17,223		17,223
Current liabilities	(10,000)		(10,000)
Total net assets	<u>7,223</u>		<u>7,223</u>

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Current assets	109,290	181,266	290,556
Current liabilities	(6,459)	-	(6,459)
Total net assets	<u>102,831</u>	<u>181,266</u>	<u>284,097</u>

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Related party transactions

There were no related party transactions in the year.

RECLAIM PROJECT LTD

England & Wales - Charity number 1139807

Accounts

Company registration number: 07362533

Charity registration number: 1139807

Reclaim Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Reclaim Project Limited

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Reclaim Project Limited

Reference and Administrative Details

Trustees	Catherine Brown
	Monica Mwanje
	Victoria Langer
	D Kay Polley, Chair
	Rachael Firth
Senior Management Team	Becky Bainbridge, CEO
	Katie Shaw, Head of Campaigns
Charity Registration Number	1139807
Company Registration Number	07362533
Registered Office	Manchester Deaf Centre
	Crawford House
	Booth Street East
	Manchester
	M13 9GH
Independent Examiner	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

Reclaim Project Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Olivia Clarke (resigned 20 June 2024)
	Catherine Brown
	Monica Mwanje
	Peter Dickens (resigned 7 February 2025)
	Victoria Langer
	Raakhi Shah (resigned 21 March 2024)
	D Kay Polley, Chair
	Rachael Firth (appointed 7 February 2025)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 September 2010 and most recently amended 2 March 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Trustee roles are advertised nationally, through online recruitment sites and social media platforms. Prospective trustees are asked to submit an application letter, and shortlisted candidates are invited to interview with young people from RECLAIM, and Trustees and Staff.

Objectives and activities

Objects and aims

The Charity's objects are specifically restricted to the following:

To develop the capacity and skills of the socially disadvantaged community, initially of Greater Manchester, but extending elsewhere in Great Britain, in such a way as they are better able to identify and help meet their needs and participate more fully in society.

Objectives, strategies and activities

We deliver our mission in 3 ways:

- ~ We run a range of campaign leadership programmes for young working-class people.
- ~ We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- ~ We support organisations looking to become more inclusive of working-class talent and expertise.

Reclaim Project Limited

Trustees' Report

Public benefit

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester and, to a lesser but growing extent, the wider North West and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM also works to support organisations to become more inclusive of working-class talent which benefits a wider age-range of working people nationwide.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

RECLAIM is very grateful to the volunteers who assisted our work during the year. Their support on our programmes has played an essential part in delivering the results detailed in this report.

Achievements and performance

Full Time Fierce

The second Full Time Fierce cohort graduated in October 2023 in front of a packed room of family, friends and mentors. The programme is for working-class young women and non-binary people, examining themes of Gender Injustice at the intersection with social class. This year, campaigns include increasing social spaces for queer young people in Greater Manchester, removing the barriers for young working-class women to enter the law profession, body image and body positivity in the fashion industry, challenging abuse in sport, and challenging sexist uniform policies in schools.

Journalist and Author, Terri White, gave an endearing and inspiring speech outlining her own experience as a woman from a working-class background, while 2022 Alum, Binish, rallied the room with a call to her peers to continue their change-making journeys. Of the graduating cohort we have at least three young people who are looking to create and launch campaigns, one of which - Queer Up - has already begun with a fortnightly meeting of young queer people in Stockport.

Ahead of the third cohort recruitment campaign which began in January 2024 the programme has been redesigned with more structured learnings on campaigns application and we hope to support the group to deliver one campaign collectively post programme.

Young Policy Makers

The Young Policy Makers programme in Leigh and Bolton empowers young people to shape and influence policy in their local communities. The programme focuses on building confidence, skills, and knowledge to enable participants to develop and articulate meaningful policy asks - particularly in light of the recent levelling up funding awarded to both areas.

Meeting the complex needs of the young people involved, especially around safeguarding and pastoral care, has presented challenges and has required balancing this support with the delivery of programme content. The integration of the Greater Sport project, aligning with the programme's goal of supporting young people to reclaim and influence their local communities, increased effectiveness.

The programme remains both ambitious and necessary, providing valuable opportunities for young people to engage with and shape the world around them, while continuing to prioritise their wellbeing throughout.

Reclaim Project Limited

Trustees' Report

#OurSpace

The #OurSpace programme has now successfully concluded, reaching its final stage in January 2024 with a powerful and engaging in-person showcase event at HOME theatre in Manchester. Originally planned as an online pledge launch, the final event was re-imagined and strengthened.

#OurSpace focused on amplifying the voices of young working-class people around the issues of access to and ownership of public spaces. The programme created space for young people to articulate their experiences and develop clear, collective asks of decision-makers.

While the formal programme has ended, our commitment to its aims continues. We will continue working with young people to monitor the impact of the pledges made at the final event, and to champion their calls for change more broadly across public space policy and practice.

Bolton at Home Scrutiny Panel

The Bolton at Home Scrutiny Panel is now in its second year, continuing to provide a platform for young people to influence housing policy and tenant engagement. The programme was renewed for 2024, with delivery beginning in January, building on the strong foundations laid during its first phase.

Initially launched as a pilot, the success of the programme prompted the development of a new package of Scrutiny Board options, which were presented at the TPAS conference in October. This provided an opportunity to engage with other housing associations and refine the programme offer for its second year. Recruitment to a new Scrutiny Board has since taken place, ensuring a refreshed group of young people are leading this work.

RECLAIM continues to work closely with Bolton at Home and the Chartered Institute of Housing to highlight the importance of meaningful youth involvement in tenant engagement. A structured schedule of work has been put in place to align with the new standards from the Regulator of Social Housing (RSH), due to be implemented in April 2024. This milestone will serve as a springboard for further developing and promoting the Scrutiny Panel's work.

The Scrutiny Panel will remain rooted in the voices and lived experiences of the young people involved.

RECLAIM Youth Board

We have had a successful re-start to the **RECLAIM Youth Board**. The group discussed what they'd like to get out of being a member of the Youth Board and how they'd like to see the group to be structured, as well as enjoying a trip to the local bowling alley to help the new group bond. The proceeding meetings the group developed the purpose of Youth Board and how they'd like to contribute (and the power-sharing they'll require) to shaping the work of RECLAIM.

Manchester Manifesto

Funded by Young Manchester, the Manchester Manifesto project brings together a group of young people from across the city to influence local politics in the run-up to the Greater Manchester Mayoral election. The aim of the programme is to support young people to develop a clear set of policy asks and to lobby mayoral candidates to commit to delivering on them.

The young participants are working together to design and shape a youth-led manifesto, capturing the priorities, concerns, and ambitions of young people in Manchester.

Recruitment took place through local outreach, with particularly strong engagement from a range of secondary school students.

Reclaim Project Limited

Trustees' Report

Financial review

Our current position demonstrates that against an increasingly challenging funding and political landscape, RECLAIM's work remains a viable and vital offer for working-class young people. We expect that there will continue to be an increase in the demand for our work from young people as they navigate escalating levels of financial hardship alongside scarcity of services that are available to support their mental health. In parallel with this demand, we know that competition for funding will increase exponentially which will present further challenges in being able to meet the needs of working-class people.

Unrestricted funding is increasingly hard to secure through more traditional routes such as trusts and foundations due to the volatile financial landscape. To this end, RECLAIM has in place a new income generation strategy which focuses explicitly on increasing unrestricted funding through the diversification of income streams.

Policy on reserves

RECLAIM's reserves policy is to maintain a level of unrestricted funding that would cover the costs of responsibly closing the organisation should unforeseen financial difficulties require this to happen. The policy put in place by the Trustees therefore states that RECLAIM requires a level of enough unrestricted reserves to cover the running costs of a three to six month period. This policy was reviewed in 2024 and will be reviewed again in 2025.

Reclaim Project Limited

Trustees' Report

Principal risks and uncertainties

Financial Instability

As is the case for the whole of the non profit sector, the current financial instability of the UK economy is a cause for concern. Continually rising costs affect direct delivery expenditure, and the complexity of need of the young people with whom we work deepens week by week as a result of the financial pressures on their families. We have seen, and expect to continue to see, an increase in the amount of capacity dedicated to delivering pastoral and safeguarding work by the team in order for young people to take part in our programmes, including signposting and working with external organisations who can provide specialist support, as per our robust safeguarding policies and procedures.

Cuts to statutory and public funding have dramatically increased the competition for available funding through philanthropic routes. Many trusts and foundations have embarked on strategic reviews of their organisational aims which has led to, in some cases, the narrowing of their criteria for funding streams that were once available to organisations of our size/location/focus. And for some funders there has been (and continues to be) a complete halt in awarding funding while they undertake these reviews, leaving huge gaps in the number of active funders that organisations can approach.

The biggest financial risks we face are:

- Further cuts to public funding meaning additional pressure on RECLAIM to deliver or support services not within our remit, resulting in additional cost.
- Funders' reviews further narrowing the criteria resulting in our ineligibility to apply for funding.
- Further increase in delivery costs.

To mitigate these risks we have implemented a new income generation strategy that will underpin our work in 24/25 and which will reduce a reliance on trusts and foundations - a stream which has traditionally accounted for 90%+ of all income. We will continue to review and build an organisational structure which best suits our income, intentions, and provides long-term sustainability.

Thanks

On behalf of RECLAIM and our beneficiaries we'd like to thank our volunteers, and colleagues across the sector, for their continued support. We look forward to working with you in the future. None of our work would be possible without the support - both financial and practical - of our funders. We'd like to offer our sincere and heartfelt thanks for your continued support.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Responsibilities

The trustees (who are also the directors of Reclaim Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Reclaim Project Limited

Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 May 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D Kay Polley', written over a horizontal dotted line.

D Kay Polley
Trustee

Reclaim Project Limited

Independent Examiner's Report to the trustees of Reclaim Project Limited ('the Company')

Independent examiner's report to the trustees of Reclaim Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

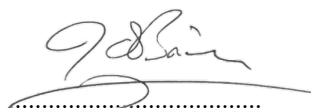
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

23 May 2025

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	200,595	-	200,595	85,661
Charitable activities	3	<u>2,738</u>	<u>255,256</u>	<u>257,994</u>	<u>307,286</u>
Total income		<u>203,333</u>	<u>255,256</u>	<u>458,589</u>	<u>392,947</u>
Expenditure on:					
Raising funds	6	(298)	-	(298)	(1,423)
Charitable activities	7	<u>(190,021)</u>	<u>(230,341)</u>	<u>(420,362)</u>	<u>(402,870)</u>
Total expenditure		<u>(190,319)</u>	<u>(230,341)</u>	<u>(420,660)</u>	<u>(404,293)</u>
Net income/(expenditure)		13,014	24,915	37,929	(11,346)
Transfers between funds		<u>13,234</u>	<u>(13,234)</u>	<u>-</u>	<u>-</u>
Net movement in funds		26,248	11,681	37,929	(11,346)
Reconciliation of funds					
Total funds brought forward		<u>76,583</u>	<u>169,585</u>	<u>246,168</u>	<u>257,514</u>
Total funds carried forward	15	<u><u>102,831</u></u>	<u><u>181,266</u></u>	<u><u>284,097</u></u>	<u><u>246,168</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 12 to 22 form an integral part of these financial statements.

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	85,661	-	85,661
Charitable activities	3	15,861	291,425	307,286
Total income		<u>101,522</u>	<u>291,425</u>	<u>392,947</u>
Expenditure on:				
Raising funds	6	(1,423)	-	(1,423)
Charitable activities	7	(143,778)	(259,092)	(402,870)
Total expenditure		<u>(145,201)</u>	<u>(259,092)</u>	<u>(404,293)</u>
Net (expenditure)/income		(43,679)	32,333	(11,346)
Transfers between funds		<u>20,778</u>	<u>(20,778)</u>	<u>-</u>
Net movement in funds		(22,901)	11,555	(11,346)
Reconciliation of funds				
Total funds brought forward		<u>99,484</u>	<u>158,030</u>	<u>257,514</u>
Total funds carried forward	15	<u><u>76,583</u></u>	<u><u>169,585</u></u>	<u><u>246,168</u></u>

The notes on pages 12 to 22 form an integral part of these financial statements.

Reclaim Project Limited
(Registration number: 07362533)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	98,402	3,862
Cash at bank and in hand	10	<u>192,154</u>	<u>252,547</u>
		290,556	256,409
Creditors: Amounts falling due within one year	11	<u>(6,459)</u>	<u>(10,241)</u>
Net assets		<u>284,097</u>	<u>246,168</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	181,266	169,585
Unrestricted income funds			
Unrestricted funds		<u>102,831</u>	<u>76,583</u>
Total funds	15	<u>284,097</u>	<u>246,168</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 23 May 2025 and signed on their behalf by:



D Kay Polley
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Reclaim Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment and computer equipment	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	189,320	189,320	85,661
Donations from individuals	11,275	11,275	-
	<u>200,595</u>	<u>200,595</u>	<u>85,661</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants and donations	-	255,256	255,256	291,425
Sales & fees	2,432	-	2,432	15,567
Sundry income	306	-	306	294
	<u>2,738</u>	<u>255,256</u>	<u>257,994</u>	<u>307,286</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Comic Relief	-	93,042	93,042
Save the Children	90,125	-	90,125
The Blgrave Trust	-	65,000	65,000
The Tudor Trust	32,450	-	32,450
The Civic Power Fund	21,000	-	21,000
Barnardo's	-	20,319	20,319
The Global Fund	-	20,000	20,000
Joseph Rowntree Foundation	19,748	-	19,748
Manchester City Council	-	15,000	15,000
Young Manchester	-	15,000	15,000
The Fore	15,000	-	15,000
Bolton at Home	-	10,198	10,198
Liberty	-	10,000	10,000
Just Giving	8,841	-	8,841
The Big Give Trust	-	3,481	3,481
CAF donations	-	3,216	3,216
Sundry grants & donations	13,431	-	13,431
	<u>200,595</u>	<u>255,256</u>	<u>455,851</u>

5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>-</u>	<u>591</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	298	298	1,423

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Wages, NI & pension	135,191	159,829	295,020	283,124
Depreciation	-	-	-	591
Project costs	-	1,538	1,538	2,214
Project advertising & marketing	266	457	723	875
Legal & professional	8,057	1,824	9,881	19,033
Printing, postage & stationery	948	624	1,572	1,249
Travel & subsistence	3,820	12,175	15,995	17,258
Rent & services	16,585	3,892	20,477	16,950
Consultancy	1,937	44,142	46,079	19,794
Training	225	2,131	2,356	5,591
Equipment, repairs & renewals	3,673	3,625	7,298	6,413
Bank charges	422	-	422	543
Subscriptions	-	-	-	393
IT support & consumables	7,168	87	7,255	7,572
Insurance	3,805	-	3,805	4,275
Office costs	270	-	270	105
Telephone & internet	4,543	-	4,543	3,801
Recruitment	987	-	987	7,798
Sundry payments	1,939	17	1,956	2,602
Volunteer expenses	185	-	185	2,689
	<u>190,021</u>	<u>230,341</u>	<u>420,362</u>	<u>402,870</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	268,328	261,839
Social security costs	20,697	15,446
Pension costs	5,995	5,839
	<u>295,020</u>	<u>283,124</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>8</u>	<u>8</u>

8 (2023 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,995 (2023 - £5,839).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £119,463 (2023 - £87,337).

9 Debtors

	2024 £	2023 £
Prepayments	1,451	3,586
Other debtors	<u>96,951</u>	<u>276</u>
	<u>98,402</u>	<u>3,862</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	242	116
Cash at bank	<u>191,912</u>	<u>252,431</u>
	<u>192,154</u>	<u>252,547</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,015	7,232
Other taxation and social security	-	1,869
Other creditors	1,444	1,140
	<u>6,459</u>	<u>10,241</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus (previously: Third Sector Accountancy Limited) are analysed as follows:

	2024 £	2023 £
Independent examination	1,050	950
	<u>1,050</u>	<u>950</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General fund	76,583	203,333	(190,319)	13,234	102,831
Restricted funds					
The Blgrave Trust	55,550	45,000	(44,543)	-	56,007
Bolton at Home	5,472	10,198	(6,948)	(5,446)	3,276
Charities Aid Foundation	772	3,216	(1,044)	-	2,944
Comic Relief	83,092	93,042	(108,450)	(7,788)	59,896
Tudor Trust	5,515	-	(5,515)	-	-
Young Manchester - KCYPS	-	15,000	(12,744)	-	2,256
The Co-op foundation - #our space	4,951	-	(1,752)	-	3,199
Liberty	5,000	10,000	(7,500)	-	7,500
Rank TTS	9,233	-	(8,340)	-	893
Barnardo's	-	20,319	(16,681)	-	3,638
Manchester City Council	-	15,000	(3,052)	-	11,948
Muslim Northern Women (Blgrave & Global Foundation)	-	40,000	(12,572)	-	27,428
Kind to Mind	-	3,481	(1,200)	-	2,281
Total restricted funds	<u>169,585</u>	<u>255,256</u>	<u>(230,341)</u>	<u>(13,234)</u>	<u>181,266</u>
Total funds	<u>246,168</u>	<u>458,589</u>	<u>(420,660)</u>	<u>-</u>	<u>284,097</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General fund	99,484	101,522	(145,201)	20,778	76,583
Restricted					
The Blgrave Trust	42,693	47,300	(34,443)	-	55,550
Bolton at Home	16,948	1,600	(22,007)	8,931	5,472
Charities Aid Foundation	1,300	-	(528)	-	772
Comic Relief	39,077	125,530	(73,718)	(7,797)	83,092
Campaigns Manager (Joseph Rowntree Foundation)	14,242	-	(13,327)	(915)	-
Community Fund - Emerging Futures	9,697	-	(5,389)	(4,308)	-
Programmes Team (Rank COVID)	184	-	-	(184)	-
Tudor Trust	29,260	-	(23,745)	-	5,515
Young Manchester - KCYPS	4,629	50,000	(38,124)	(16,505)	-
The Co-op foundation - #our space	-	37,625	(32,674)	-	4,951
Liberty	-	5,000	-	-	5,000
Rank TTS	-	24,370	(15,137)	-	9,233
Total restricted funds	<u>158,030</u>	<u>291,425</u>	<u>(259,092)</u>	<u>(20,778)</u>	<u>169,585</u>
Total funds	<u><u>257,514</u></u>	<u><u>392,947</u></u>	<u><u>(404,293)</u></u>	<u><u>-</u></u>	<u><u>246,168</u></u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

The specific purposes for which the funds are to be applied are as follows:

- The Blgrave Trust - Delivery of the Young Policy makers programme, working with young working-class people in Bolton and Leigh to look at how to interrogate and influence local policy;
- Bolton at Home - Facilitation of Youth Scrutiny Board to examine and provide feedback and recommendations on Bolton at Home's policies;
- Charities Aid Foundation - Discretionary budget for Youth Board activities with a particular focus on employability skills;
- Comic Relief - Delivery of the Power Up: Full Time Fierce Programme, working with working-class young women and non-binary people to campaign on Gender Justice themes;
- Tudor Trust - Continued finance of the back office finance function in the organisation;
- Young Manchester (KCYPs) - Delivery of the third round of 'Keeping Children and Young People Safe' work, working with youth organisations across Manchester to train and inspire working-class young people to lead and take part in social action campaigns;
- #Our Space (The Co-op Foundation) - Delivery of the #OurSpace programme, working with young working-class people to deliver recommendations on how public spaces in Greater Manchester can become more welcoming and inclusive for working-class communities;
- Liberty - A research project with the human rights organisation Liberty to investigate how to better attract, serve and progress working class talent;
- Rank TTS (Time To Shine) - Recruitment and retention of an Apprentice Youth Worker;
- Barnardo's funding, this was to deliver the voice and influence component in the design of our services in Salford and Rochdale, ensuring that young people actively shape and inform our service offering;
- Manchester City Council - a programme of work on safety of women and girls in Manchester including supporting RECLAIM'S youth committee participating in the GMCA Women and Girls Panel, Bee Heard and the North West Zero steering group;
- Muslim Northern Women (Funded by the Blgrave Trust and the Global Fund Foundation) - a programme of work delivered in partnership with Muslim Northern Women engaging with working class Muslim women aged 12-16 living in greater Manchester;
- Kind to Mind (The Big Give) - funding provision for targeted mental health support for young people.

Last year there were the following restricted funds:

- Campaigns manager (Joseph Rowntree Foundation) - Campaign Manager's salary;
- Community Fund - Emerging Futures - To fund research and consultation work into how to help communities move towards recovery and renewal after the impact of Covid-19;
- Programmes Team (Rank COVID) - Covid-19 Resilience fund.

The transfers from the Bolton at Home fund and the Comic Relief fund to the General fund relates to expenditure on core costs covered by these restricted funds.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	109,290	181,266	290,556
Current liabilities	(6,459)	-	(6,459)
Total net assets	<u>102,831</u>	<u>181,266</u>	<u>284,097</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	86,824	169,585	256,409
Current liabilities	(10,241)	-	(10,241)
Total net assets	<u>76,583</u>	<u>169,585</u>	<u>246,168</u>

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Related party transactions

There were no related party transactions in the year.

RECLAIM PROJECT LTD

England & Wales - Charity number 1139807

Accounts

Company registration number: 07362533

Charity registration number: 1139807

Reclaim Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Reclaim Project Limited

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Reclaim Project Limited

Reference and Administrative Details

Trustees	Olivia Clarke
	Catherine Brown
	Monica Mwanje
	Peter Dickens
	Victoria Langer
	D Kay Polley, Chair
Senior Management Team	Becky Bainbridge, CEO
	Katie Shaw, Head of Campaigns
Charity Registration Number	1139807
Company Registration Number	07362533
Registered Office	Manchester Deaf Centre Crawford House Booth Street East Manchester M13 9GH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Reclaim Project Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Olivia Clarke
	Bruce Green (resigned 16 January 2023)
	Catherine Brown
	Monica Mwanje
	Peter Dickens (appointed 16 January 2023)
	Victoria Langer
	Raakhi Shah (resigned 21 March 2024)
	D Kay Polley, Chair (appointed 16 January 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 September 2010 and most recently amended 2 March 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Trustee roles are advertised nationally, through online recruitment sites and social media platforms. Prospective trustees are asked to submit an application letter, and shortlisted candidates are invited to interview with young people from RECLAIM, and Trustees and Staff.

Objectives and activities

Objects and aims

The Charity's objects are specifically restricted to the following:

To develop the capacity and skills of the socially disadvantaged community, initially of Greater Manchester, but extending elsewhere in Great Britain, in such a way as they are better able to identify and help meet their needs and participate more fully in society.

Objectives, strategies and activities

We deliver our mission in 3 ways:

- ~ We run a range of campaign leadership programmes for young working-class people.
- ~ We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- ~ We support organisations looking to become more inclusive of working-class talent and expertise.

Reclaim Project Limited

Trustees' Report

Public benefit

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester and, to a lesser but growing extent, the wider North West and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM also works to support organisations to become more inclusive of working-class talent which benefits a wider age-range of working people nationwide.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

RECLAIM is very grateful to the volunteers who assisted our work during the year. Their support on our programmes has played an essential part in delivering the results detailed in this report.

Achievements and performance

Leadership and Governance

2022/23 was a year of internal transition for us as we began the new financial year with a new CEO. Following a review of our structure against our strategic direction of travel we recruited to the newly created role of Head of Campaigns in order to place further focus on this aspect of our work, and to bolster our Senior Leadership team.

Additionally, we were delighted to introduce two new Trustees to our Board. Kay Polley and Peter Dickens were confirmed as Chair of Trustees and Treasurer, respectively, in January 2023. This follows the departure of longstanding Board member, Bruce Green, who had come to the end of his tenure with RECLAIM.

Highlights of RECLAIM's activities 22/23

Power Up: Full Time Fierce

The second cohort of our programme for working-class young women and non binary people, examining themes of Gender Injustice at the intersection with social class, was delivered in Stockport. Campaigns emerging from this cohort include Queer Up - a working-class LGBTQ+ group, and a campaign to highlight and challenge abuse in sport.

Youth Scrutiny Panel

Working with Bolton at Home, a large housing association in Greater Manchester, we have established their first Youth Scrutiny Panel, designed to place the voices of young tenants at the heart of policymaking. This inaugural year of activity led to the review and redesign of the organisation's Repairs Policy, affecting over 18,000 households, and appearances at National Conferences to talk about their success.

Time to Shine

We were once again supported through the Rank Foundation's 'Time to Shine' scheme which provides funding for those looking to begin a career in the charity sector with the opportunity of an apprenticeship. Through this scheme we were able to bring our colleague Mike into the organisation as an Apprentice Youth Worker, working on the Young Policy Makers programme. Mike has really embraced his new vocation, having previously worked in retail, and will join us on a new permanent Youth Worker contract at the end of his apprenticeship.

Missing Experts

The launch of our 'Missing Experts' report took place in September 2022 with eight organisations from the Think Tank and Anti-Poverty Charity sector signing our pledge to demonstrate a commitment to being class inclusive as a result of the research, with many more showing a keen interest in exploring this aspect of Equality, Diversity and Inclusion for their own organisations' workplace policy and practice.

Reclaim Project Limited

Trustees' Report

Liberty

We embarked on our first major consultancy project in 2022 with the human rights organisation Liberty. Expected to be a year-long deep dive into how the organisation can better attract, serve and progress working-class talent, this piece will conclude with a report setting out results of the research alongside a set of practical recommendations to support Liberty's commitment to class inclusive practice.

Awards

We were thrilled to see one of our young changemakers be recognised for her work to highlight the importance of education and conversations around periods. Anisa has created the 'Let periods flow' campaign as part of her work on our Power Up:Full Time Fierce programme and was rewarded for her hard work at the 2023 Manchester Youth Buzz Awards where she won the 'Outstanding achievement' accolade.

Financial review

While we end this financial year with a (relatively small) deficit, we are pleased to have made a notable amount of headway in reducing expenditure while sustaining our income, compared to 21/22. Included in our expenditure for 22/23 was a one-off cost of living payment, made to all employees (excluding two senior leaders) in recognition of the incredibly challenging financial pressure on colleagues.

The progress made this year will allow us to carry forward a strategic rebuild in terms of a structure, systems, and offer that balances the reality of the funding landscape with our objective of making significant systemic change.

Policy on reserves

RECLAIM's reserves policy is to maintain a level of unrestricted funding that would cover the costs of responsibly closing the organisation should unforeseen financial difficulties require this to happen. The policy put in place by the Trustees therefore states that RECLAIM requires a level of enough unrestricted reserves to cover the running costs of a three to six month period. This policy was reviewed in 2023 and will be reviewed again in 2024.

At the end of 22/23 we have six months of future operational costs covered by our unrestricted funds (in accordance with our Reserves Policy). Our current position demonstrates that against an increasingly challenging funding and political landscape, RECLAIM's work remains a viable and vital offer for working-class young people. We expect that there will continue to be an increase in the demand for our work from young people as they navigate escalating levels of financial hardship alongside scarcity of services that are available to support their mental health. In parallel with this demand, we know that competition for funding will increase exponentially which will present further challenges in being able to meet the needs of working-class people.

Unrestricted funding is increasingly hard to secure through more traditional routes such as trusts and foundations due to the volatile financial landscape. To this end, RECLAIM has in place a new income generation strategy which focuses explicitly on increasing unrestricted funding through the diversification of income streams.

Reclaim Project Limited

Trustees' Report

Principal risks and uncertainties

Financial Instability

As is the case for the whole of the non profit sector, the current financial instability of the UK economy is a cause for concern. Continually rising costs affect direct delivery expenditure, and the complexity of need of the young people with whom we work deepens week by week as a result of the financial pressures on their families. We have seen, and expect to continue to see, an increase in the amount of capacity dedicated to delivering pastoral and safeguarding work by the team in order for young people to take part in our programmes, including signposting and working with external organisations who can provide specialist support, as per our robust safeguarding policies and procedures.

Cuts to statutory and public funding have dramatically increased the competition for available funding through philanthropic routes. Many trusts and foundations have embarked on strategic reviews of their organisational aims which has led to, in some cases, the narrowing of their criteria for funding streams that were once available to organisations of our size/location/focus. And for some funders there has been (and continues to be) a complete halt in awarding funding while they undertake these reviews, leaving huge gaps in the number of active funders that organisations can approach.

The biggest financial risks we face are:

- Further cuts to public funding meaning additional pressure on RECLAIM to deliver or support services not within our remit, resulting in additional cost.
- Funders' reviews further narrowing the criteria resulting in our ineligibility to apply for funding.
- Further increase in delivery costs.

To mitigate these risks we have implemented a new income generation strategy that will underpin our work in 23/24 and which will reduce a reliance on trusts and foundations - a stream which has traditionally accounted for 90%+ of all income. We will continue to review and build an organisational structure which best suits our income, intentions, and provides long-term sustainability.

Thanks

On behalf of RECLAIM and our beneficiaries we'd like to thank our volunteers, and colleagues across the sector, for their continued support. We look forward to working with you in the future. None of our work would be possible without the support - both financial and practical - of our funders. We'd like to offer our sincere and heartfelt thanks for your continued support.

A special thanks to Bruce Green, former Treasurer and Chair of Trustees at RECLAIM, who stepped down at the end of his two-term tenure in December 2022, and to Raaki Shah who served for one term on the board until March 2024.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Responsibilities

The trustees (who are also the directors of Reclaim Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Reclaim Project Limited

Trustees' Report

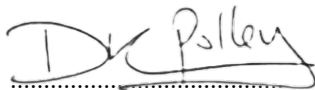
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 May 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'D Kay Polley', written over a horizontal dotted line.

D Kay Polley
Trustee

Reclaim Project Limited

Independent Examiner's Report to the trustees of Reclaim Project Limited ('the Company')

Independent examiner's report to the trustees of Reclaim Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

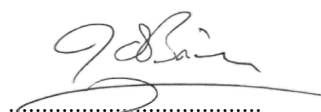
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

23 May 2024

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	85,661	-	85,661	26,090
Charitable activities	3	<u>15,861</u>	<u>291,425</u>	<u>307,286</u>	<u>358,871</u>
Total income		<u>101,522</u>	<u>291,425</u>	<u>392,947</u>	<u>384,961</u>
Expenditure on:					
Raising funds	6	(1,423)	-	(1,423)	(3,359)
Charitable activities	7	<u>(143,778)</u>	<u>(259,092)</u>	<u>(402,870)</u>	<u>(457,015)</u>
Total expenditure		<u>(145,201)</u>	<u>(259,092)</u>	<u>(404,293)</u>	<u>(460,374)</u>
Net (expenditure)/income		(43,679)	32,333	(11,346)	(75,413)
Transfers between funds		<u>20,778</u>	<u>(20,778)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(22,901)	11,555	(11,346)	(75,413)
Reconciliation of funds					
Total funds brought forward		<u>99,484</u>	<u>158,030</u>	<u>257,514</u>	<u>332,927</u>
Total funds carried forward	16	<u><u>76,583</u></u>	<u><u>169,585</u></u>	<u><u>246,168</u></u>	<u><u>257,514</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 16.

The notes on pages 11 to 21 form an integral part of these financial statements.

Reclaim Project Limited

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	26,090	-	26,090
Charitable activities	3	92,365	266,506	358,871
Total income		118,455	266,506	384,961
Expenditure on:				
Raising funds	6	(3,359)	-	(3,359)
Charitable activities	7	(143,665)	(313,350)	(457,015)
Total expenditure		(147,024)	(313,350)	(460,374)
Net expenditure		(28,569)	(46,844)	(75,413)
Transfers between funds		(9,331)	9,331	-
Net movement in funds		(37,900)	(37,513)	(75,413)
Reconciliation of funds				
Total funds brought forward		137,384	195,543	332,927
Total funds carried forward	16	99,484	158,030	257,514

The notes on pages 11 to 21 form an integral part of these financial statements.

Reclaim Project Limited
(Registration number: 07362533)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	-	591
Current assets			
Debtors	10	3,862	17,556
Cash at bank and in hand	11	<u>252,547</u>	<u>258,260</u>
		256,409	275,816
Creditors: Amounts falling due within one year	12	<u>(10,241)</u>	<u>(18,893)</u>
Net current assets		<u>246,168</u>	<u>256,923</u>
Net assets		<u><u>246,168</u></u>	<u><u>257,514</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	169,585	158,030
Unrestricted income funds			
Unrestricted funds		<u>76,583</u>	<u>99,484</u>
Total funds	16	<u><u>246,168</u></u>	<u><u>257,514</u></u>

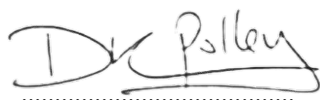
For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 23 May 2024 and signed on their behalf by:



.....
D Kay Polley
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Reclaim Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment and computer equipment	25% on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	85,661	85,661	26,090
	<u>85,661</u>	<u>85,661</u>	<u>26,090</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants and donations	-	291,425	291,425	355,911
Sales & fees	15,567	-	15,567	-
Sundry income	294	-	294	2,960
	<u>15,861</u>	<u>291,425</u>	<u>307,286</u>	<u>358,871</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Comic Relief	-	125,530	125,530
Esmée Fairburn Foundation	80,000	-	80,000
Young Manchester	-	50,000	50,000
The Blagrove Trust	-	47,300	47,300
The Co-operative Foundation	-	37,625	37,625
The Rank Foundation	-	24,370	24,370
Liberty	-	5,000	5,000
Bolton at Home	-	1,600	1,600
The Big Give Trust	1,492	-	1,492
Savage MA Royalties	1,350	-	1,350
Sundry grants & donations	2,819	-	2,819
	<u>85,661</u>	<u>291,425</u>	<u>377,086</u>

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>591</u>	<u>429</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations		<u>1,423</u>	<u>1,423</u>	<u>3,359</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Wages, NI & pension	87,115	196,009	283,124	358,478
Depreciation	591	-	591	983
Project costs	2,214	-	2,214	1,409
Project advertising & marketing	25	850	875	30
Legal & professional	1,795	17,238	19,033	4,341
Printing, postage & stationery	783	466	1,249	1,469
Travel & subsistence	4,618	12,640	17,258	12,489
Rent & services	15,312	1,638	16,950	20,494
Consultancy	4,187	15,607	19,794	27,668
Training	435	5,156	5,591	3,730
Equipment, repairs & renewals	2,930	3,483	6,413	3,565
Bank charges	543	-	543	806
Subscriptions	393	-	393	-
IT support & consumables	6,898	674	7,572	11,568
Insurance	4,275	-	4,275	3,688
Office costs	105	-	105	3,886
Telephone & internet	3,146	655	3,801	1,307
Recruitment	7,798	-	7,798	-
Sundry payments	529	2,073	2,602	-
Volunteer expenses	86	2,603	2,689	-
Charitable donations	-	-	-	700
Trustees' expenses	-	-	-	404
	143,778	259,092	402,870	457,015

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	261,839	320,845
Social security costs	15,446	30,801
Pension costs	5,839	6,832
	283,124	358,478

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>8</u>	<u>11</u>

8 (2022 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £5,839 (2022 - £6,832).

The total employee benefits of the key management personnel of the charity were £87,337 (2022 - £165,714).

9 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 September 2022	<u>1,420</u>	<u>6,835</u>	<u>8,255</u>
At 31 August 2023	<u>1,420</u>	<u>6,835</u>	<u>8,255</u>
Depreciation			
At 1 September 2022	<u>1,420</u>	<u>6,244</u>	<u>7,664</u>
Charge for the year	<u>-</u>	<u>591</u>	<u>591</u>
At 31 August 2023	<u>1,420</u>	<u>6,835</u>	<u>8,255</u>
Net book value			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>-</u>	<u>591</u>	<u>591</u>

10 Debtors

	2023 £	2022 £
Prepayments	3,586	5,639
Other debtors	<u>276</u>	<u>11,917</u>
	<u>3,862</u>	<u>17,556</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	116	116
Cash at bank	<u>252,431</u>	<u>258,144</u>
	<u>252,547</u>	<u>258,260</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,232	7,200
Other taxation and social security	1,869	4,363
Other creditors	1,140	7,330
	<u>10,241</u>	<u>18,893</u>

13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus (previously: Third Sector Accountancy Limited) are analysed as follows:

	2023 £	2022 £
Independent examination	950	1,200
	<u>950</u>	<u>1,200</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

16 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General fund	99,484	101,522	(145,201)	20,778	76,583
Restricted funds					
The Blgrave Trust	42,693	47,300	(34,443)	-	55,550
Bolton at Home	16,948	1,600	(22,007)	8,931	5,472
Charities Aid Foundation	1,300	-	(528)	-	772
Comic Relief	39,077	125,530	(73,718)	(7,797)	83,092
Campaigns Manager (Joseph Rowntree Foundation)	14,242	-	(13,327)	(915)	-
Community Fund - Emerging Futures	9,697	-	(5,389)	(4,308)	-
Programmes Team (Rank COVID)	184	-	-	(184)	-
Tudor Trust	29,260	-	(23,745)	-	5,515
Young Manchester - KCYPS	4,629	50,000	(38,124)	(16,505)	-
The Co-op foundation - #our space	-	37,625	(32,674)	-	4,951
Liberty	-	5,000	-	-	5,000
Rank TTS	-	24,370	(15,137)	-	9,233
Total restricted funds	<u>158,030</u>	<u>291,425</u>	<u>(259,092)</u>	<u>(20,778)</u>	<u>169,585</u>
Total funds	<u>257,514</u>	<u>392,947</u>	<u>(404,293)</u>	<u>-</u>	<u>246,168</u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General fund	137,384	118,455	(147,024)	(9,331)	99,484
Restricted					
The Blgrave Trust	-	43,000	(307)	-	42,693
Bolton at Home	-	16,948	-	-	16,948
Charities Aid Foundation	2,978	-	(1,678)	-	1,300
Comic Relief	-	112,047	(65,173)	(7,797)	39,077
Campaigns Manager (Joseph Rowntree Foundation)	25,534	17,500	(28,792)	-	14,242
Community Fund - Emerging Futures	-	10,000	(303)	-	9,697
Programmes Team (Rank COVID)	184	-	-	-	184
Tudor Trust	19,846	29,250	(19,836)	-	29,260
Young Manchester - KCYPS	8,359	-	(3,730)	-	4,629
The Co-op foundation - #our space	16,942	-	(17,120)	178	-
Rank TTS	1,458	8,157	(11,190)	1,575	-
Paul Hamlyn Foundation - Act for Change Fund	63,122	-	(63,579)	457	-
Bolton Council - BSCA	22,064	-	(22,303)	239	-
Enterprise development programme	-	21,879	(28,003)	6,124	-
European Cultural Foundation & English Speaking Board	3,743	5,000	(17,235)	8,492	-
Manchester Histories (National Lottery Community Fund)	-	1,500	(1,500)	-	-
Youth programmes (detailed below)	10,967	-	(11,030)	63	-
Reclaim Campaign	20,346	-	(20,346)	-	-
The Pankhurst Trust	-	1,225	(1,225)	-	-
Total restricted funds	<u>195,543</u>	<u>266,506</u>	<u>(313,350)</u>	<u>9,331</u>	<u>158,030</u>
Total funds	<u><u>332,927</u></u>	<u><u>384,961</u></u>	<u><u>(460,374)</u></u>	<u><u>-</u></u>	<u><u>257,514</u></u>

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

The specific purposes for which the funds are to be applied are as follows:

- The Blgrave Trust - Delivery of the Young Policymakers programme, working with young working-class people in Bolton and Leigh to look at how to interrogate and influence local policy;
- Bolton at Home - Facilitation of Youth Scrutiny Board to examine and provide feedback and recommendations on Bolton at Home's policies;
- Charities Aid Foundation - Discretionary budget for Youth Board activities with a particular focus on employability skills;
- Comic Relief - Delivery of the Power Up: Full Time Fierce Programme, working with working-class young women and non-binary people to campaign on Gender Justice themes;
- Campaigns manager (Joseph Rowntree Foundation) - Campaign Manager's salary;
- Community Fund - Emerging Futures - To fund research and consultation work into how to help communities move towards recovery and renewal after the impact of Covid-19;
- Programmes Team (Rank COVID) - Covid-19 Resilience fund;
- Rank TTS (Time To Shine) - Recruitment and retention of an Apprentice Youth Worker;
- Tudor Trust - Continued finance of the back office finance function in the organisation;
- Young Manchester (KCYPs) - Delivery of the third round of 'Keeping Children and Young People Safe' work, working with youth organisations across Manchester to train and inspire working-class young people to lead and take part in social action campaigns;
- #Our Space (The Co-op Foundation) - Delivery of the #OurSpace programme, working with young working-class people to deliver recommendations on how public spaces in Greater Manchester can become more welcoming and inclusive for working-class communities;
- Liberty - A research project with the human rights organisation Liberty to investigate how to better attract, serve and progress working class talent;
- Paul Hamlyn Foundation - Act for Change Fund - This fund finished in 2022
- Bolton Council BSCA - This fund finished in 2022 it was for the delivery of a leadership development and social change project (titled 'LEAD') at Bolton St Catherine's Academy;
- Enterprise Development Foundation - This fund finished in 2022 it was funding the development and exploration of RECLAIM's class consultancy service for public, private and VCSE sector clients;
- European Cultural Foundation & English Speaking Board - These funds finished in 2022, they were for staffing and resourcing campaign activities and also funding to deliver speech and language related qualifications;
- Manchester Histories (National Lottery Community Fund) -- This fund finished in 2022, it was funding to enable participation of the Peterloo commemorations;
- The Pankhurst Trust - This fund finished in 2022, it was to cover staff costs and young people's travel expenses for the Rooms of our own project;
- Youth programmes (all finished in 2022) which included the following: The Student space project - for the provision of support services during the pandemic for university students from working class backgrounds as part of the Student Space initiative; Tesco- Working Classroom for Working Classroom resources; Unbound Changemakers - continued support for campaign work; Young Manchester Creative Protagonists - working with Contact Theatre to co-deliver a 12-month pilot project called 'Creative Protagonists', enabling a group of eight young artists/performers, from working class backgrounds in Manchester to develop their first piece of commissionable work.

The transfers from unrestricted to restricted funds were to cover restricted fund shortfalls and from restricted to unrestricted funds where permitted by the funder as a contribution to overhead costs.

Reclaim Project Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

17 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	86,824	169,585	256,409
Current liabilities	(10,241)	-	(10,241)
Total net assets	<u>76,583</u>	<u>169,585</u>	<u>246,168</u>

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	591	-	591
Current assets	117,786	158,030	275,816
Current liabilities	(18,893)	-	(18,893)
Total net assets	<u>99,484</u>	<u>158,030</u>	<u>257,514</u>

18 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£Nil (2022: £418) of expenses were reimbursed to 3 members of the board of trustees for travel and subsistence expenses during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

19 Related party transactions

There were no related party transactions in the year.

RECLAIM PROJECT LTD

England & Wales - Charity number 1139807

Accounts

Company number: 07362533

Charity Number: 1139807



Reclaim Project Limited

Report and financial statements
For the year ended 31 August 2022

Reclaim Project Limited

Reference and administration information

Company registered number: 07362533

Charity registered number: 1139807

Registered office and operational address: Manchester Deaf Centre, Crawford House, Booth Street East,
Manchester, M13 9GH

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Bruce Green	(Resigned 16 th January 2023)
Raakhi Shah	
Monika Mwanje	
Victoria Langer	
Catherine Brown	
Olivia Lacey Clarke	(Appointed 8th June 2022)
Peter Dickens	(Appointed 16 th January 2023)
D Kay Polley - Chair	(Appointed 16 th January 2023)

Key management personnel

Roger Harding, CEO	(Resigned 29th July 2022)
Becky Bainbridge, Director of Programmes, CEO	(Appointed CEO 29th July 2022)
Chris Clarke, Director of Business Development	(Resigned 15th June 2022)

Bankers

Co-operative Bank Plc
1 Balloon Street
Manchester
M60 4EJ

Independent Examiner

Scott Lockwood ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Reclaim Project Ltd

Trustees' annual report for the year ended 31 August 2022

The Trustees present their report and the unaudited financial statements for the year ended 31st August 2022. Included within the Trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

RECLAIM's mission is to create a Britain where those of us from working-class backgrounds are proud of – and not held back by – our roots. We want working-class people to be represented in places where decisions are made about our lives and recognised for our talent, strength, and diversity. We want to see working-class young people at the heart of this, in a country where they are seen, heard, and leading change.

In summary, at RECLAIM we power working-class young people to change the country today and lead it tomorrow.

b. Activities for achieving objectives

We deliver our mission in 3 ways:

- We run a range of campaign leadership programmes for young working-class people.
- We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- We support organisations looking to become more inclusive of working-class talent and expertise.

c. Grant making policies

RECLAIM made no grant payments during this period.

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

d. Volunteers

RECLAIM is very grateful to the volunteers who assisted our work during the year (approximately 15 volunteers over the course of the year). Their support on our programmes has played an essential part in delivering the results detailed in this report.

Achievements and performance

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The charity's main activities and who it tries to help are described below. All its charitable activities are undertaken to further RECLAIM's charitable purposes for the public benefit.

Beneficiaries of our services

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester and, to a lesser but growing extent, the wider North West and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM also works to support organisations to become more inclusive of working-class talent which benefits a wider age-range of working people nationwide.

a. Review of activities for the year ended 31 August 2022

Highlights from RECLAIM's 2021-2022

2021/22 has been a year of transition in terms of delivery of our work as we continued to wrap up projects that had been extended due to the Covid-19 pandemic. Examples of programmes and projects that were concluded from the previous year:

- **Finding Power funded by Bolton Council**

A leadership and change-making programme with a focus on class inequality. We worked with 30 pupils from Bolton St Catherine's Academy (Secondary) to make change within their school community by examining school policies and setting out a menu of changes to the Senior Leadership team. Many of the young people who worked on this particular project have moved onto other programmes and projects with RECLAIM and continue to hone their craft in terms of campaigning and activism.

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

- **Missing Experts funded by Joseph Rowntree Foundation and Enterprise Development Programme**

With the support of the JRF and EDP, we were able to make further progress in relation to our ambition to create a consultancy arm of our work: The Missing Experts report - a report examining the experiences of people from working-class backgrounds in the Think-Tank and Anti-poverty charity sector. This report has been incredibly well received in the sector and has opened up several conversations and enquiries pertaining to RECLAIM supporting the EDI (Equality, Diversity and Inclusion) strategies of other organisations (who were not involved in the research).

- **English Speaking Board's 70/70 Campaign (Christabel Burniston Fund)**

This enabled us to work with cohorts of young people across Greater Manchester on oracy and presentation skills. While this funded aspect of the partnership is now concluded, our work and partnership continues with ESB to equip our young people with an oracy toolkit and, where appropriate, qualifications to add to their portfolio.

As well as concluding several projects, we also embarked on new pieces of work and programmes. Highlights include:

- **Keeping Children and Young People Safe funded by Young Manchester**

Summer 2022 saw the launch of our second report in the Keeping Children and Young People Safe series - 'Bridging the Empathy Gap'. The report was a follow-up to our 2020 report 'Listening to the Experts' in which young people highlighted the issues that they see and experience in relation to the root causes of youth violence. One theme that frequently arose was that of professionals not adequately and actively listening to young people. The 'Bridging the Empathy Gap' report sought to understand some of the perceived barriers for professionals working with young people in relation to process and practice, and produced a set of recommendations for practitioners which has been well-received.

- **Power Up: #FullTimeFierce funded by Comic Relief**

After securing a three-year contract to deliver Campaigns training to cohorts of young working-class women (we use this term inclusively) on the theme of Gender Justice, we delivered our first year of activity in partnership with The Pankhurst Trust/Manchester Women's Aid. The group explored themes such as the Gender Pay Gap, Violence against Women and Girls, Women in online spaces, amongst others, and they heard from guest speakers such as the author Laura Bates, Campaigner Janey Starling from Level Up, and Imogen Walker, co-founder of Make Space for Girls. Inspired and empowered, the cohort began to shape their own campaign plans with one of the participants winning the 'Outstanding achievement' Award at the Manchester Buzz Awards 2022 for her 'Let Periods Flow' Campaign - a campaign to increase and improve Menstrual Education.

- **ReclaimRECLAIM**

During the financial year we received donated legal services of around £120,000 from Fieldfisher to support a court hearing to protect the reputation of the charity after it had been incorrectly associated with The Reclaim Party founded by Laurence Fox. The Reclaim Project charity is not a political organisation, however, we found ourselves being

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

associated with an organisation we considered to have conflicting values. We felt that it was right to pursue this in the courts. The outcome of the hearing was disappointing - The Judge felt that the operation of the two organisations were sufficiently diverse and geographically different for there to be no trademark conflict.

We thank our lawyers, Fieldfisher, for their time and efforts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees are aware that, as for many charities, there is a continual need for the organisation to generate unrestricted income. The Trustees are working with the executive on this, including putting a plan in place to raise more funds through grants, donors, and generating income through consultancy work.

b. Financial performance

RECLAIM had a total income of £384,961 this year (2021: £544,282) consisting of unrestricted income of £118,455 (2021: £220,455), and restricted income of £266,506 (2021: £323,827).

Total expenditure was £460,374 (2021: £429,584 consisting of unrestricted expenditure of £147,024 (2021: £164,297), and restricted expenditure of £313,350 (2021: £265,287).

This generated an overall surplus / (deficit) of (£75,413) for the year (2021: £114,697)

The financial performance in 2021/22 provides a snapshot of the challenges of the Covid-19 pandemic in which funders, quite rightly, diverted funding away from their usual streams to support those most deeply affected by the global crisis.

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

c. General funding review

While 2021/22 continued to be an extremely challenging period due to the pressures of the pandemic and the increased cost of living, we have been fortunate to be able to continue our much-needed work with working-class young people through this period with minimal disruption albeit having to be a little more creative in our approach to delivery through periods of lockdown.

As in previous years the majority of our funding has been provided through Trusts and Foundations, and has largely focussed on programmatic delivery (restricted) funding. Our intention is to continue to secure support in this way, but to also expand our funding streams to include individual giving, corporate partnerships, and income through our consultancy work.

RECLAIM is extremely appreciative to the following organisations and individuals for their financial support in 2021/22:

Act for Change
Blagrove Trust
Bolton at Home
Bolton Council
Comic Relief
Co-op Foundation
English Speaking Board (Christabel Burniston Fund)
The Enterprise Development Programme
Esmée Fairbairn Foundation
European Cultural Foundation
The Joseph Rowntree Community Trust
The Joseph Rowntree Foundation
Paul Hamlyn Foundation
The National Lottery Community Fund
Steven Bartlett
The Tudor Trust
UpRising
Young Manchester

We'd like to thank our funders for their continued support and we look forward to working with you in the future.

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

d. Principal risks and uncertainties

For the year ended 31 August 2022 and the coming year the principal risks and uncertainties for the charity are:

Safeguarding – The exceptional circumstances caused by the Covid-19 pandemic placed a huge amount of pressure on working-class young people and their families both financially and in terms of wellbeing. We have seen during this past year the fallout of this pressure which has been further exacerbated by the increased cost of living. We've seen an increase in the number of safeguarding concerns relating to mental health and wellbeing, as well as a number of cases where families are struggling to feed their children or keep them warm. We anticipate that this upward trend in safeguarding cases will continue to rise in 2022/23. As such we are working to strengthen relationships with external agencies who are best placed to provide support to our young people and their families.

Staff wellbeing – Working in the charity sector can be challenging in terms of emotional labour, especially when supporting young people and their families as they navigate increased cost of living. There is also the impact of this crisis that bears weight directly on our colleagues. We are regularly speaking with the team to ensure that any additional needs or adjustments are made to ensure the wellbeing of colleagues.

Securing and diversifying (sustainable) funding – Understandably the funding landscape has changed considerably over the last few years as the effects of the pandemic, of other global events such as war, climate change and political unrest take hold resulting in funds being diverted to particular emergencies. We recognise that our dependency on Trusts and Foundations to underpin our work is still very much needed but that we also need to diversify our income streams in order to implement a more sustainable future, including a plan for growth. A new fundraising strategy which includes a focus on creating a Major Donor funding stream is being developed.

e. Reserves policy

Reserves are needed to cover any potential gaps in the receipt of funds, potential overspend on restricted projects and any unforeseen unrestricted expenditure that the Charity may have to cover. The Trustees have set a reserves policy to hold between 3 and 6 months' of expenditure in unrestricted reserves. At the time of signing, the charity held £99k of reserves which covers approximately 6 months of core costs.

The Charity ended the year with total reserves of £257,514 (2021: £332,927) consisting of unrestricted funds of £99,484 (2021: £137,384) and restricted funds of £158,030 (2021: £195,543). The charity has free reserves of £99,484 (2021: £137,384). This equates to 6 months' of core running costs.

We will further build our financial sustainability and capacity to ensure that we can achieve our ambitions in relation to class equality and ensuring that working-class young people are better heard. To do this we will continue to focus on increasing our unrestricted income through the diversification of income strategy, building on the green shoots we have cultivated through our consultancy work alongside a refreshed fundraising strategy.

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

e. Investment policy and performance

Currently funds remain in a non-interest-bearing account due to the liquidity requirements of the charity and the relatively low interest rates currently available on short term deposits. The charity will continue to review the liquidity position and bank interest rates going forward. At the point when liquidity allows and interest rates are healthier, we will consider putting excess funds into interest bearing accounts.

Plans for the future

RECLAIM continues to deliver and hone an organisational strategy focused on three main areas:

- 1. Community: growing our local campaigns and leadership programmes and building local young working-class campaigner networks.**

In addition to our Finding Power programme which acts as an introduction to leadership and activism, we are developing our strategy to create hubs of young-working class people on a local and regional basis with the working title of RECLAIM:Communities. This will draw together young people to discuss local, regional and national issues with a view to making change through collective power.

- 2. Campaigns: powering the next generation of working-class national campaigners and leaders.**

Our Campaigns team seek to power even more 16+ years working class young people to learn new campaigns and leadership skills and run high impact regional and national campaigns on the issues most important to them. We have exciting plans to run these programmes in partnership with other organisations and to run subject-specific versions of Power Up.

- 3. Consultancy: working with organisations who want to be more inclusive of working-class talent.**

On the back of our 'Missing Experts' report we are starting to see a sea-change in the charity sector as more and more organisations begin to consider social class as part of their EDI strategies. We intend to capitalise on this surge in interest through the growth of our consultancy work to support organisation to be class-inclusive.

We'd like to take the opportunity to thank all members of the RECLAIM team, past and present, for their incredible hard work over this period. In particular, we'd like to thank Roger Harding and Chris Clarke for their tenure as CEO and Director of Business Development, respectively, and wish them success in their new roles away from RECLAIM.

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

Structure, governance and management

a. Constitution

The organisation is a charitable company limited by guarantee, incorporated on 1 September 2010 and registered as a charity on 12 January 2011.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2022 was 8(2021: 6). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity. Any declarations of interest are noted in Board meeting minutes and there have been no related third party transactions in this period.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

In 2020/21 RECLAIM updated its Articles of Association to bring these in line with current legislation and good practice for charities. These updated articles set out that Trustees will be appointed for terms of 3 years which can be renewed once. This means that, apart from exceptional circumstances, Trustees will serve no longer than 6 years.

c. Policies adopted for the induction and training of Trustees

New Trustees undertake an induction which provides them with an overview of the following:

- Legal obligations under charity and company law
- The Charity Commission guidance on public benefit
- Decision making processes
- The charity's strategic vision, mission and plans

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

- Recent financial performance of the charity
- Safeguarding

d. Pay policy for senior staff

Remuneration for senior management is reviewed and agreed by the Trustees.

e. Organisational structure and decision making

The Board oversees the governance of the charity and meets quarterly to receive reports and make any key decisions about its work. Meetings are held both being online and in person. The day-to-day management of the charity is delegated to the CEO.

RECLAIM currently employs 9 members of staff spread between delivery specialists and a small but efficient back-room team.

f. Risk management

Trustees are satisfied that the organisation has identified the main risks facing the organisation (as detailed above) and that they, together with the management team, are taking steps to mitigate them.

Reclaim Project Ltd
Trustees' annual report for the year ended 31 August 2022 (continued)

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgements and estimates that are reasonable and prudent

State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on 22nd June 2023 and signed on their behalf by:



D Kay Polley

Trustee

Reclaim Project Limited

Independent examiner's report to the trustees for the year ended 31 August 2022

I report on the accounts of the charity for the year ended 31 August 2022 set out on pages 13 to 31.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Scott Lockwood ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date:

Reclaim Project Limited

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income from:							
Donations and legacies	3	26,090	-	26,090	17,503	24,976	42,479
Charitable activities	4	92,365	266,506	358,871	202,951	298,852	501,803
Total income		118,455	266,506	384,961	220,454	323,828	544,282
Raising funds	5	3,359	-	3,359	10,114	1,082	11,197
Charitable activities	6	143,665	313,350	457,015	159,670	258,718	418,388
Total expenditure		147,024	313,350	460,374	169,785	259,800	429,585
Net income/(expenditure) for the year	8	(28,569)	(46,844)	(75,413)	50,669	64,028	114,697
Transfer between funds		(9,331)	9,331	-	-	-	-
Net movement in funds for the year		(37,900)	(37,513)	(75,413)	50,669	64,028	114,697
Reconciliation of funds							
Total funds brought forward		137,384	195,543	332,927	86,715	131,515	218,230
Total funds carried forward		99,484	158,030	257,514	137,384	195,543	332,927

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Reclaim Project Limited
Company number 07362533
Balance sheet as at 31 August 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	13	591	1,020
Total fixed assets		591	1,020
Current assets			
Debtors	14	17,556	33,796
Cash at bank and in hand		258,260	328,242
Total current assets		275,816	362,038
Liabilities			
Creditors: amounts falling due in less than one year	15	(18,893)	(30,131)
Net current assets		256,923	331,907
Total assets less current liabilities		257,514	332,927
Net assets		257,514	332,927
The funds of the charity:			
Restricted income funds	16	158,030	195,543
Unrestricted income funds	17	99,484	137,384
Total charity funds		257,514	332,927

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 31 form part of these accounts.

Approved by the trustees on 22nd June 2022 and signed on their behalf by:



D Kay Polley, Trustee

Reclaim Project Limited

Statement of Cash Flows
for the year ending 31 August 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	19	(69,982)	98,885
<i>Cash flows from investing activities:</i>			
Purchase of tangible fixed assets		-	1,038
Cash provided by/(used in) investing activities		-	1,038
Increase/(decrease) in cash and cash equivalents in the year		(69,982)	97,847
Cash and cash equivalents at the beginning of the year		328,242	230,395
Cash and cash equivalents at the end of the year		258,260	328,242

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Reclaim Project Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 August 2022 (continued)

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of staff and fundraising expenses and their associated support costs.
- Expenditure on charitable activities includes the costs of beneficiary training and development, and campaigning and advocacy activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the accounts for the year ended 31 August 2022 (continued)

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office equipment and computer equipment	between 10% and 33%
---	---------------------

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the accounts for the year ended 31 August 2022 (continued)

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 7.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Notes to the accounts for the year ended 31 August 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Small grants and donations	26,090	-	26,090	17,503	24,976	42,479
Total	<u>26,090</u>	<u>-</u>	<u>26,090</u>	<u>17,503</u>	<u>24,976</u>	<u>42,479</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Grants	90,630	265,281	355,911	175,892	298,852	474,744
Other income	1,735	1,225	2,960	27,059	-	27,059
Total	<u>92,365</u>	<u>266,506</u>	<u>358,871</u>	<u>202,951</u>	<u>298,852</u>	<u>501,803</u>

5 Cost of raising funds

	Unrestricted £	Restricted £	2022 £	Unrestricted £	Restricted £	2021 £
Staff costs	-	-	-	5,875	-	5,875
Fundraising expenses	3,359	-	3,359	3,190	322	3,512
Governance costs (see note 7)	-	-	-	102	-	102
Support costs (see note 7)	-	-	-	948	760	1,708
	<u>3,359</u>	<u>-</u>	<u>3,359</u>	<u>10,114</u>	<u>1,082</u>	<u>11,197</u>

Notes to the accounts for the year ended 31 August 2022 (continued)

6 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Staff costs	329,948	292,409
Project costs	1,409	19,238
Project advertising and marketing	-	636
Professional fees	1,001	7,138
Printing and stationery	297	174
Staff travel and subsistence, and miscellaneous costs	7,422	619
Rental and office service charge	1,447	2,853
Telephone, electricity, IT and office equipment	2,182	1,866
Staff training	360	1,655
Equipment costs	3,565	1,706
Governance costs (see note 7)	5,187	5,097
Support costs (see note 7)	104,197	84,997
	457,015	418,388
Restricted expenditure	313,350	258,718
Unrestricted expenditure	143,665	159,670
	457,015	418,388

Notes to the accounts for the year ended 31 August 2022 (continued)

7 Analysis of governance and support costs

	Support £	Governance £	Total 2022 £	Support £	Governance £	Total 2021 £
Staff costs	25,187	3,343	28,530	24,418	3,419	27,837
Advertising and marketing	30	-	30	1,216	-	1,216
Audit and accountancy	-	1,440	1,440	-	1,780	1,780
Bank charges	806	-	806	802	-	802
Charitable donations	700	-	700	100	-	100
IT support and consumables	9,386	-	9,386	5,634	-	5,634
Insurance	3,688	-	3,688	3,602	-	3,602
Legal Fees	1,900	-	1,900	5,163	-	5,163
Office costs	3,886	-	3,886	4,766	-	4,766
Professional fees and consultancy	27,668	-	27,668	14,827	-	14,827
Rent and rates	19,047	-	19,047	21,472	-	21,472
Staff travel and accommodation	5,067	-	5,067	576	-	576
Stationery and printing	1,172	-	1,172	748	-	748
Telephone and internet	1,307	-	1,307	1,473	-	1,473
Training	3,370	-	3,370	644	-	644
Trustee expenses	-	404	404	-	-	-
Depreciation	983	-	983	1,264	-	1,264
	<u>104,197</u>	<u>5,187</u>	<u>109,384</u>	<u>86,705</u>	<u>5,199</u>	<u>91,904</u>

The above governance and support costs are apportioned over fundraising and charitable activities based on direct staff costs incurred for those activities as per table below.

Notes to the accounts for the year ended 31 August 2022 (continued)

Note 7 - (continued)

Allocation of support and governance costs in proportion to direct staff costs per activity

	Total direct staff costs £	Support £	Governance £	Total 2022 £
Charitable activities	329,948	25,187	-	25,187
Cost of raising funds	-	-	-	-
	<u>329,948</u>	<u>25,187</u>	<u>-</u>	<u>25,187</u>
	<i>Total direct staff costs £</i>	<i>Support £</i>	<i>Governance £</i>	<i>Total 2021 £</i>
Charitable activities	292,409	84,997	5,097	90,094
Raising funds	5,875	1,708	102	1,810
	<u>298,284</u>	<u>86,705</u>	<u>5,199</u>	<u>91,904</u>

Notes to the accounts for the year ended 31 August 2022 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	429	1,264
Accountancy fees	1,560	1,540
Independent examiner's fee	240	240

9 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	320,845	295,525
Social security costs	30,801	24,103
Pension costs	6,832	6,493
	358,478	326,121

Allocated as follows:

Cost of raising funds	-	5,875
Charitable activities	329,948	292,409
Support costs	25,187	24,418
Governance costs	3,343	3,419
	358,478	326,121

One employee has employee benefits in excess of £60,000 (2021: 1).

The average number of staff employed during the period was 11 (2021: 9.6).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Director of Business Development and Director of Programmes. The total employee benefits of the key management personnel of the charity were £165,714 (2021: £160,852).

10 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

3 members of the board of trustees received reimbursed travel and subsistence expenses totalling £418 (2021: £Nil).

Aggregate donations from related parties were £Nil (2021: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: £Nil).'

Notes to the accounts for the year ended 31 August 2022 (continued)

11 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Bolton Council	-	48,950
The National Lottery Community Fund	10,000	80,000
HMRC Covid Job Retention Scheme	638	5,816
Manchester City Council	-	6,163
	<u>10,638</u>	<u>140,929</u>

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 September 2021	1,420	6,835	8,255
At 31 August 2022	<u>1,420</u>	<u>6,835</u>	<u>8,255</u>
Depreciation			
At 1 September 2021	1,420	5,815	7,235
Charge for the year	-	429	429
At 31 August 2022	<u>1,420</u>	<u>6,244</u>	<u>7,664</u>
Net book value			
At 31 August 2022	<u>-</u>	<u>591</u>	<u>591</u>
At 31 August 2021	<u>-</u>	<u>1,020</u>	<u>1,020</u>

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2022 (continued)

14 Debtors

	2022 £	2021 £
Other debtors	11,917	5,547
Prepayments and accrued income	5,639	28,249
	<u>17,556</u>	<u>33,796</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	7,200	14,704
Other creditors and accruals	7,330	7,774
Taxation and social security costs	4,363	7,653
	<u>18,893</u>	<u>30,131</u>

16 Analysis of movements in restricted funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2022 £
Paul Hamlyn Foundation - Act for change	63,122	-	(63,579)	457	-
The Blagrave Trust	-	43,000	(307)	-	42,693
Bolton at Home Ltd - Class Inclusive	-	16,948	-	-	16,948
Bolton Council - BSCA	22,064	-	(22,303)	239	-
Charities Aid Foundation	2,978	-	(1,678)	-	1,300
Comic Relief	-	112,047	(65,173)	(7,797)	39,077
Co-op Foundation	16,942	-	(17,120)	178	-
Enterprise Development programme	-	21,879	(28,003)	6,124	-

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2022 (continued)

Analysis of movements in restricted funds (continued)

European Cultural Foundation	3,743	-	(11,529)	7,786	-
English speaking board	-	5,000	(5,706)	706	-
Joseph Rowntree Foundation - Campaigns manager	25,534	7,500	(18,792)	-	14,242
Joseph Rowntree Foundation - Think tanks	-	10,000	(10,000)	-	-
Manchester Histories	-	1,500	(1,500)	-	-
National Lottery Community Fund - Emerging Futures	-	10,000	(303)	-	9,697
Rank COVID - Programmes Team	184	-	-	-	184
Rank fundraising	1,458	8,157	(11,190)	1,575	-
Student Space project	5,390	-	(5,390)	-	-
Tesco -Working Classroom	405	-	(468)	63	-
The Pankhurst Trust	-	1,225	(1,225)	-	-
Tudor Trust	19,846	29,250	(19,836)	-	29,260
Unbound CHANGEMAKERS	2,302	-	(2,302)	-	-
Young Manchester - Creative Protagonists	2,870	-	(2,870)	-	-
Young Manchester - KCYPS	8,359	-	(3,730)	-	4,629
Various donors - ReclaimRECLAIM Campaign	20,346	-	(20,346)	-	-
Total	195,543	266,506	(313,350)	9,331	158,030

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2022 (continued)

Analysis of movements in restricted funds (continued)
Comparative period

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2021 £
Grants					
Access - Enterprise Development	-	8,120	(8,120)	-	-
Bolton Council - BSCA	-	48,950	(26,886)	-	22,064
Charities Aid Foundation	4,871	69	(1,962)	-	2,978
Cloth Workers	134	-	(134)	-	-
Co-op Foundation	34,330	-	(17,388)	-	16,942
English Speaking Board	-	5,000	(5,000)	-	-
European Cultural Foundation	9,377	-	(5,634)	-	3,743
Groundwork UK/Tesco	500	-	(95)	-	405
Joseph Rountree Charitable Trust -	10,279	30,000	(14,745)	-	25,534
MCR Children's Relief In Need	3,444	-	(3,444)	-	-
National Lottery Community Fund - OutsideIN	-	35,000	(35,000)	-	-
Paul Hamlyn Foundation - Act For Change	25,333	70,000	(32,211)	-	63,122
Paul Hamlyn Foundation (SDM & Comms)	6,303	-	(6,303)	-	-
Rank Foundation - Fundraising	7,995	13,501	(20,038)	-	1,458
Rank COVID - Programmes Team	-	10,000	(9,816)	-	184
Student Minds - Student Space Project	-	10,092	(4,702)	-	5,390
Tudor Trust - Finance	8,160	29,250	(17,564)	-	19,846

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2022 (continued)

Analysis of movements in restricted funds (continued)

Comparative period (continued)

Unbound Philanthropy

2019 - Team Future	18,577	-	(16,275)	-	2,302
Young Manchester - KCYPS	2,212	20,000	(13,853)	-	8,359
Young Manchester - Creative Protagonists	-	18,870	(16,000)	-	2,870
Donations	-	-	-	-	-
Various donors - Reclaim Campaign	-	24,976	(4,630)	-	20,346
Total	131,515	323,828	(259,800)	-	195,543

Name of restricted fund

Description, nature and purposes of the fund

Access - Enterprise Development Programme	funding the development and exploration of RECLAIM's class consultancy service for public, private and VCSE sector clients
Bolton at Home Ltd - Class Inclusive	To facilitate discussion across Bolton about class inequality
Bolton Council	For the delivery of a leadership development and social change project (titled 'LEAD') at Bolton St Catherine's Academy
The Blgrave Trust	
Charities Aid Foundation	Discretionary budget for Youth Board activities with a particular focus on employability skills.
Co-op Foundation	Challenging the inaccessibility of arts and heritage spaces to working class young people in Manchester
Comic Relief	Funding to develop future working class women leaders
English Speaking Board	Funding to deliver speech and language related qualification
European Cultural Foundation	Staffing and resourcing campaign activities.
Groundwork UK/Tesco	Working Class Room resources
Joseph Rowntree Charitable Trust - Campaigns	Campaign work - Working With Class, campaign manager's salary
Joseph Rowntree Charitable Trust - Think tanks	Funding to facilitate research into class diversity in think tanks.
Manchester Histories	funding provided to enable participation of the Peterloo commemorations
National Lottery Community Fund - Emerging Futures	to fund research and consultation work into how to help communities move towards recovery and renewal after the impact of Covid-19
Paul Hamlyn Foundation - Alumni - Leadership development and campaign work	
Act for Change	
Rank Foundation Fundraising	Fundraising Internship for 1 year
Rank COVID - Programmes Team	Covid-19 Resilience fund

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2022 (continued)

Analysis of movements in restricted funds (continued)

Name of

restricted fund

Description, nature and purposes of the fund

Student Minds - Student Space Project	For the provision of support services during the pandemic for university students from working-class backgrounds as part of the Student Space initiative
The Pankhurst Trust	To cover staff costs and young people's travel expenses for the Rooms of our own project
Tudor Trust	Continued finance of the back office finance function in the organisation
Unbound Philanthropy 2019 - Team Future	Continued support for campaign work
Young Manchester - KCYPS	Project in which RECLAIM will gather intelligence and insights from frontline organisations and young people regarding violent crime
Young Manchester - Youth and Play Fund	working with Contact Theatre to co-deliver a 12-month pilot project called 'Creative Protagonists', enabling a group of eight young artists/performers, from working class backgrounds in Manchester to develop their first piece of commissionable work
Various donors - Reclaim Campaign	Gofundme campaign to raise funds for legal costs regarding the name of the charity

Transfers were made from unrestricted to restricted funds to cover restricted funds shortfalls and from restricted to unrestricted where permitted by the funder as a contribution to overheads costs.

17 Analysis of movement in unrestricted funds

	Balance at 1 September 2021				As at 31 August 2022
	£	Income £	Expenditure £	Transfers £	£
General fund	137,384	238,455	(267,024)	(9,331)	99,484

Comparative period

	Balance at 1 September 2020				As at 31 August 2021
	£	Income £	Expenditure £	Transfers £	£
General fund	86,715	220,454	(169,785)	-	137,384

Name of

unrestricted fund

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
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Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2022 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	591	-	-	591
Net current assets/(liabilities)	61,380	-	195,543	256,923
Total	61,971	-	195,543	257,514

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	1,020	-	-	1,020
Net current assets/(liabilities)	136,364	-	195,543	331,907
Total	137,384	-	195,543	332,927

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	(75,413)	114,697
Adjustments for:		
Depreciation charge	429	1,264
Decrease/(increase) in debtors	16,240	(25,667)
Increase/(decrease) in creditors	(11,238)	8,591
Net cash provided by/(used in) operating activities	(69,982)	98,885

RECLAIM PROJECT LTD

England & Wales - Charity number 1139807

Accounts

Company number: 07362533

Charity Number: 1139807



Reclaim Project Limited

Report and financial statements
For the year ended 31 August 2021

Reclaim Project Limited
Reference and administration information

Company registered number: 07362533
Charity registered number: 1139807
Registered office and operational address: Manchester Deaf Centre, Crawford House, Booth Street East,
Manchester, M13 9GH

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gwen Ventris	Chair	resigned 31/12/2021
Bruce Green		
Raakhi Shah		
Monika Mwanje		
Victoria Langer		
Catherine Brown		

Key management personnel

Roger Harding, Chief Executive Officer
Becky Bainbridge, Director of Programmes
Chris Clarke, Director of Business Development

Bankers

Co-operative Bank Plc
1 Balloon Street
Manchester
M60 4EJ

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Reclaim Project Limited
Trustees' annual report for the year ended 31 August 2021

The trustees present their report and the unaudited financial statements for the year ended 31st August 2021. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

RECLAIM's mission is to create a Britain where those of us from working-class backgrounds are proud of – and not held back by – our roots. We want working-class people to be represented in places where decisions are made about our lives and to be recognised for our talent, strength, and diversity. We want to see working-class young people at the heart of this, in a country that ensures that they are seen, heard, and leading change.

In summary, at RECLAIM we empower working-class young people to change the country today and lead it tomorrow.

b. Activities for achieving objectives

We deliver our mission in 3 ways:

- We run a range of campaigns leadership programmes for young working-class people.
- We support working-class young people to run campaigns locally and nationally on issues they are passionate about to get their voices heard and win change.
- We support organisations looking to become more inclusive of working-class talent and expertise.

c. Grant making policies

RECLAIM made no grant payments during this period.

d. Volunteers

RECLAIM is very grateful to the volunteers who assisted our work during the course of the year (approximately 20 volunteers over the course of the year). Their support on our programmes has played a very important part in delivering the results detailed in this report.

As we return to more in-person work we are planning for the number of volunteers involved in our work to grow.

Achievements and performance

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of our services

The beneficiaries of RECLAIM's work are primarily working-class young people aged 12-25. They are drawn from Greater Manchester and, to a lesser but growing extent, the wider Northwest and UK. Many of the campaigns they run have a national impact for all working-class young people. RECLAIM's growing consultancy work to support organisations to become more inclusive of working-class talent, benefits both young and old working-class people.

a. Review of activities for the year ended 31 August 2021

Highlights from RECLAIM's 2020-2021

Although another particularly challenging year due to the continuing Covid-19 Pandemic, we have lots to be proud of at RECLAIM supporting young people to get their voices heard in really trying circumstances.

Something that illustrates the disruption caused by the pandemic is the **Finding Power** programme that was run with a group of students from Bolton St Catherine's Academy (BSCA). Funded by Bolton Council and partnered with BSCA, the programme is designed to be an introduction to leadership and change-making with a focus on class inequality. The programme also contains the opportunity for local adults to mentor the young programme participants, as well as specific CPD for the teaching staff at the school.

Initially agreed as a six-month programme of leadership and campaigning activity for 20 students, we began recruitment in September 2020 and have continued to deliver the programme through to February 2022. We have had great feedback from teaching staff who were taken aback by how committed the young people were to attending the lockdown interrupted sessions. The young people have noted how they have felt listened to and valued in new ways thanks to the work. We will undertake a full analysis and evaluation at the end of the programme.

The National Lottery played a pivotal role in funding our **#OutsideIn** programme which aimed to address the fatalism that change isn't possible by facilitating platforms for young working-class people to speak about their experiences directly to decision-makers.

Reclaim Project Limited
Trustees' annual report for the year ended 31 August 2021

The highlight of this work came in the form of a series of sessions preparing young people to directly question local leaders and politicians through a number of public events. These events secured a number of new commitments from decision makers to work hard to put young working-class people at the heart of their work.

Our **Creative Protagonists** programme, in partnership with Contact Theatre, came to a close this year and culminated in several pieces of creative work telling the stories of the eight working-class young people that took part. Included were photographic and illustration exhibitions, original songs and spoken word pieces, and scripted performances that are available to watch online.

Building on previous partnership work across our Salford and Leigh cohorts, we were thrilled to be recipients of funding made available through the **English Speaking Board's** 70/70 Campaign (Christabel Burniston Fund) which enabled us to work with cohorts of young people across Greater Manchester on oracy and presentation skills. This continued and welcome investment in our work by the English Speaking Board means that we are able to offer training and qualifications to young people who might not otherwise be able to access this type of education, which is more readily available to those whose schools are able to find the funds to add this to their curriculum.

In September 2020 we launched a new pilot programme, **Changemakers** (now named Power Up), with the aim of turbo-charging our support for 16+ years young people keen to take their campaigning to the next level and pursue a career in the field. This was borne out of feedback from some of our older alumni members who felt that even more structured training in regard to campaigning would be helpful to them and others.

The pilot ran for an initial four-month period. Participants created their own campaign plans and we were able to introduce them to mentors within campaigning organisations. One example campaign from the programme was one young person setting up their own activism group focused on the lack of value placed on vocational training.

This pilot has given us some great insights into how young working-class people access and navigate change-making spaces, and we are working on formalising and scaling up the model.

Over the course of 2020/21 we stepped out of our usual offer to partner with new organisations trying new things during the pandemic. This included a partnership with **Uprising**, an organisation working in a similar space to RECLAIM, that upskill and empower young people to make change. We provided recruitment support for their '**Stand Out**' programme across three intakes, enabling young working-class people from the Northwest to access skills training and mentorship.

Additionally, we stepped into the higher education space something that we had previously undertaken with universities but not specifically with students. Our partnership with **Student Minds** resulted in a series of webinars and podcasts discussing the experiences of being a university student from a working-class background.

Throughout the year we continued our **Keeping Children and Young People Safe** work, supported by Young Manchester and others locally. Working with other local youth organisations, we support young people in Manchester to have a greater say in how the city responds to violent crime. The young people involved have powerfully challenged approaches that marginalise them further and fail to tackle the root causes of problems (such as classism, racism and a lack of positive routes to young people being heard and gaining respect, recognition and a decent income). We're pleased to see

Reclaim Project Limited

Trustees' annual report for the year ended 31 August 2021

several institutions responding to this work by trialling approaches that focus more on what young people have told us they need and want. We are developing exciting new work in this area that will create even greater platforms for young people to be heard on this issue.

In keeping our commitment to empower more young people into decision-making, and with the support of the **European Cultural Foundation** (ECF), we have continued to work on supporting young people to realise their own power and the power of democracy. We created a series of sessions under the name **Project X** with a small number of geographically dispersed young people to increase their understanding and skills in navigating and challenging those trying to sow division in working class communities. Sessions focussed on critical thinking skills and interrogating sources of online information to create better-informed views. From this pilot, ECF has supported us to produce a toolkit report to help others looking to support young people in this type of work.

Throughout the whole of 2020/21 we would not have been able to do the aforementioned work with young people without the funding received from the **Act For Change Fund**. This invaluable support has ensured that we have been able to provide our alumni members with the pastoral care and positive opportunities throughout what will surely be one of the most challenging periods of their lives. Highlights of this work have included alumni taking part in online festivals, global panel events, and producing campaigns to highlight the incredible contribution of working-class people on the front line of the Covid crisis.

Finally, towards the end of 2020, young people at RECLAIM launched a powerful campaign (**#ReclaimRECLAIM**) to protect the name of our organisation in response to a new political party looking to use the same name. The young people's campaign generated widespread attention and support, including from several high-profile celebrities, coverage in national news outlets and even a mention on *Have I Got News For You*. The crowdfunder the campaign spawned has generated £20,000 from hundreds of brilliant donors. This fund enabled us (with help from some generous pro bono legal support – see below) to take legal steps to protect the RECLAIM brand and the fantastic good will associated with it. We are grateful to all the people who supported RECLAIM and the young people who campaign with us for their continued help on this.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial performance

RECLAIM had a total income of £544,282 this year (2020: £427,165) consisting of unrestricted income of £220,454 (2020: £126,460), and restricted income of £323,828 (2020: £300,705). Total expenditure was £429,585 (2020: £418,893) consisting of unrestricted expenditure of £169,785 (2020: £115,175), and restricted expenditure of £259,800 (2020: £303,718). This generated an overall surplus of £114,697 for the year (2020: £8,272).

Reclaim Project Limited
Trustees' annual report for the year ended 31 August 2021

This is the result of long-term work by the staff team to move the organisation back into sustained surplus after 2-3 years of deficit spending caused by finishing some multi-year grants and the transition to new ways of working.

c. General funding review

RECLAIM has never been more indebted to the individuals and organisations who have funded our work over the last 12 months during which time COVID-19 has continued to have a devastating impact on the young people and communities the charity serves. With the cost of the pandemic hitting the pockets of families and businesses alike, RECLAIM was certainly not immune to the financial pressures being felt across the UK. Our funding pipeline changed dramatically with the first lockdowns in 2020 and our traditional income streams became much harder to predict.

In addition to these concerns the demand for our programmes and services only continued to increase as working-class young people and their families found themselves some of the worst affected by the impact of the pandemic.

Whilst the option was available for RECLAIM to take up widespread use of the Government's Coronavirus Job Retention Scheme, we are proud that we remained fully operational in order to respond to the needs of the young people we support.

Given this, we are incredibly grateful to a number of charitable trusts and foundations who provided RECLAIM with funding via a range of specially created COVID-19 emergency grant programmes to help us in sustaining our work, namely the **National Lottery Community Fund** (£45,000), the **Paul Hamlyn Foundation** (£50,000) and the **Rank Foundation** (£10,000).

At the same time a wide range of funders continued to put their faith in RECLAIM assisting us to carry on the delivery of our leadership development and campaign training programmes, ensuring that the voices of working-class young people were heard in the important decisions being made about their lives.

One of the most significant of these grants was from the **Esmée Fairbairn Foundation** who awarded RECLAIM £200,000 of core funding for the next three years to support working class young people to run high-impact campaigns to secure more system-wide change on a regional and national scale.

Similarly, the collection of funders who continued to support RECLAIM via the *Act for Change* programme (£70,000 over the last year), allowing us to support young changemakers to take their campaign ambitions to the next level, whilst further refining our impact measures and gaining greater influence in national debate on class barriers.

Likewise, the **National Lottery Community Fund** awarded RECLAIM a grant of £35,000 through its Emerging Futures Fund which enabled us to develop a vitally important piece of work called *#OutsideIn*, a project that provided working-class young people with a range of creative outlets to authentically tell their stories about the disproportionate impact that the pandemic has had on their lives and to ask policymakers to do more to listen and respond to the challenges facing working-class communities.

Moreover, we were particularly excited to be invited to deliver our *Finding Power* programme with a cohort of over 30 Year 9 and 10 students at Bolton St Catherine's Academy through a grant of £48,950

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provided by **Bolton Council**. Supporting the students to explore themes relating to leadership, power and democracy, class inequality and activism. They were then guided to deliver powerful campaigning for change across the community.

In addition to the charity's existing programmes of work focusing on youth leadership and campaigning, the last year has also provided a range of exciting opportunities to deliver new initiatives with a number of like-minded partner organisations. This has included a pioneering programme called *Creative Protagonists* delivered in partnership with Manchester-based arts venue Contact Theatre and funded by **Young Manchester** (£18,871). The project saw practitioners from both organisations working together to engage a group of eight young working-class creatives to explore how the arts have been used as a form of protest throughout the ages and supporting them to develop their own contemporary performance pieces focused on the issues they're passionate about.

Young Manchester also supported RECLAIM to access an additional £20,000 of funding via the **Manchester Community Safety Partnership** to build on our work gathering young people's views on solutions to tackling violent crime in the city. Following a highly acclaimed report that RECLAIM published in 2020 titled *Listening to the Experts*, the next phase of this work has seen RECLAIM collaborating with a range of partners in the city to determine how young people can continue to inform and influence local policymaking in relation to violent crime and other key themes.

In February 2021 we were similarly delighted to partner with national student mental health charity **Student Minds** who had developed an online support platform called *Student Space* for university students who were struggling during COVID. RECLAIM were provided with £10,092 of funding over three months to develop a series of podcasts specifically aimed at helping students from working class backgrounds to navigate the unique challenges they and their families have experienced throughout the pandemic.

During the last year we have also enjoyed a hugely rewarding collaboration with national speech and language charity the **English Speaking Board (ESB)** who provided RECLAIM with £10,000 of funding via a new grant scheme set up to celebrate Christabel Burniston's founding of the organisation 70 years ago. Over the last 12 months ESB have supported RECLAIM's young people to enhance their speech and language skills in areas such as public speaking and debate, whilst several staff members have also been supported to gain qualifications in Professional Presentation.

With so many powerful projects and initiatives being developed over the last year, many in response to the challenges that working class young people have faced during the pandemic, we're equally grateful to a number of existing funders who have continued to provide vital infrastructural or departmental support, without which it would be impossible for RECLAIM to operate. This has included funding from the **Tudor Trust** in support of our finance department (£29,250 over the last financial year), the **Joseph Rowntree Charitable Trust** who support our communications output (£30,000 over the last year) and the **Rank Foundation** who provided funding for RECLAIM to employ a Youth Engagement intern for 12 months (£19,290). A special note of thanks to the **Tudor Trust** who provided an additional discretionary grant of £2,000 to support the wellbeing of RECLAIM staff during the pandemic which enabled colleagues to access specialist counselling provision throughout the year.

In addition to the funding received from trusts and foundations RECLAIM has also made important strides in the last year exploring new avenues to diversify our income. Most significant is the development of a new programme of work to support organisations to understand and remove the barriers to them hiring, promoting and involving talented working-class people. In developing this

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work we were delighted to receive £29,999 of seed funding from **Access – The Foundation for Social Investment** via its *Enterprise Development Programme* which has allowed us to develop, test and refine our consultancy offer. Our hope is that this work may begin to generate an alternative and sustainable source of income for the charity over the coming years, whilst also providing an important vehicle to eradicate class barriers from a range of industries and sectors across the UK.

As always, RECLAIM has been incredibly heartened by the support we have received from individual donors, fundraisers and business partners over the last year, both financially and non-financially. Stand out contributions have included fundraiser **Natasha Walker** cycling the length of the UK, a whopping 1,038 miles, in support of RECLAIM, **Simon Bradley** running the Great Manchester 10k, and 94 donors purchasing books from a range of inspirational authors for RECLAIM's young people as part of our Christmas *READclaim appeal*.

In addition to these extraordinary efforts, throughout the autumn and winter of 2020 RECLAIM's young people were overwhelmed with the response to their *#ReclaimRECLAIM* campaign which was set up in response to a national political party being established with the same name as our charity. Not only did their crowdfunding campaign generate over £20,000 of donations from more than 1,200 donors, which included a range of high profile celebrities and public figures, it also attracted the support of a number of law firms who have provided RECLAIM with a range of pro-bono legal support to help protect the charity's brand and reputation; these have included **Brabners LLP**, **Weil, Gotshal & Manges LLP**, **Fieldfisher LLP** and **Michael Silverleaf QC from 11 South Square Barristers' Chambers**.

A final note of thanks goes to the **BBC** for contributing £8,000 of its apprenticeship levy via the **Greater Manchester Levy Matchmaking Service** to fund a member of RECLAIM's finance team to complete a higher-level accountancy qualification, as well as the **George Cadbury Fund** (£2,000), the **Joseph Rowntree Reform Trust** (£1,000), the **Nina and Roger Stewart Charitable Trust** (£1,000), **Virgin Group** (£500), **Foundry** (£350), **Firetail** (£318), the **Aviva Community Fund** (£249), and the **Raphael Moses Trust** (£208) who all made important donations to RECLAIM throughout the year.

d. Principal risks and uncertainties

For the year ended 31 August 2021 and the coming year the principal risks and uncertainties for the charity are:

Safeguarding – safeguarding the young people we come in contact with will always be a major priority for our work but this especially remains the case under the pandemic where many young people are facing heightened risks but are also in less frequent contact with statutory bodies. We are determined that RECLAIM maintains the highest standards in this area. To this end we have again reviewed our policies and procedures this year, undertaken new staff and trustee training and secured external coaching support from a former Director of Children Services.

Young person and staff wellbeing – the pandemic has placed incredible pressure on young people and the staff team. We are incredibly grateful for the staff team's hard work during this period and remain in awe of the young people we support who are determined to ensure positive change comes from this period. To manage this risk we have invested in young person and staff well-being support and staff have undertaken training in areas around mental health. This however remains something that the Board monitors closely and keeps plans under review.

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Securing sustainable funding – as a small charity, securing ongoing funds is always a major focus but this is especially the case during this turbulent economic period. The organisation has returned to having a sustained surplus and has good, achievable plans to diversify its income. A priority over the next year will be to slowly grow our major donor and individual giving to further strengthen the organisation's financial security.

e. Reserves policy

Reserves are needed to cover any potential gaps in the receipt of funds, potential overspend on restricted projects and any unforeseen unrestricted expenditure that the Charity may have to cover. It is considered that the ideal level of reserves would be £150,000 which equates to over 4 months months of expenditure.

The Charity ended the year with total reserves of £332,927 (2020: £218,230) consisting of unrestricted funds of £137,384 (2020: £86,715) and restricted funds of £195,543 (2020: £131,515). After disallowing for designated fixed assets fund the charity has free reserves of £136,364 (2020: £85,469). This equates to 3.8 months of reserves. The Trustees continuously review and discuss the need to increase reserves and going forward are taking a number of actions to increase the charity's reserves.

We are pleased to have grown our unrestricted reserves during this period and have worked hard to make this happen to provide greater financial security to the organisation. Our ambition and plans are to grow this further in the years ahead by securing more unrestricted grants, greater commercial income and increased individual and major donor giving.

f. Investment policy and performance

Currently funds remain in a non-interest-bearing account due to the liquidity requirements of the charity and the relative low interest rates currently available on short term deposits. The charity will continue to review the liquidity position and bank interest rates going forward. At the point when liquidity allows and interest rates are healthier, we will consider putting excess funds into interest bearing accounts.

Plans for the future

RECLAIM is in the midst of delivering and honing an exciting new strategy, focused on three main areas:

1. Finding power: growing our local campaigns and leadership programmes and building local young working-class campaigner networks.

Our plans are to grow our *Finding Power* programme, which supports school-aged working-class young people to understand and tackle class barriers in their local area. Over the coming years we plan to reach more young people in more places through this work, and by testing and growing local social clubs/networks of working-class young people.

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2. Power up: powering the next generation of working-class national campaigners and leaders.

Through the rollout of our new *Power Up* programme we plan to empower even more 16+ years working class young people to learn new campaigns and leadership skills and run high impact regional and national campaigns on the issues most important to them. We have exciting plans to run these programmes in partnership with other organisations and to run subject-specific versions of *Power Up*.

3. Working with organisations who want to be more inclusive of working-class talent.

As noted, we have secured support to help us grow this area of our work. In the year ahead, we will launch powerful new research into the lack of class diversity in the charity and think tank sectors and how we overcome this. This will profile the views of under-represented working-class people already in those sectors and those of young people at RECLAIM. Alongside this, we will launch new tools to help organisations act on class diversity problems and grow the number of organisations we support through our consultancy work.

We are also looking forward to welcoming a number of new members to the team to help support our increased work.

While the pandemic has been an incredibly difficult period, through the team's hard work RECLAIM now has a fantastic foundation to grow its work and impact even further and make a lasting contribution to working-class young people changing the country today and leading it tomorrow.

Structure, governance and management

a. Constitution

The organisation is a charitable company limited by guarantee, incorporated on 1 September 2010 and registered as a charity on 12 January 2011.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2021 was 6 (2020: 6). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity. Any declarations of interest are noted in Board meeting minutes and there have been no related third party transactions in this period.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Reclaim Project Limited
Trustees' annual report for the year ended 31 August 2021

During the course of this financial year RECLAIM updated its Articles of Association to bring these in line with current legislation and good practice for charities. These updated articles set out that trustees will be appointed for terms of 3 years which can be renewed once. This means that, apart from in exceptional circumstances, trustees will serve no longer than 6 years.

c. Policies adopted for the induction and training of Trustees

New Trustees undertake an induction which provides them with an overview of the following:

- Legal obligations under charity and company law
- The Charity Commission guidance on public benefit
- Decision making processes
- The charity's strategic vision, mission and plans
- Recent financial performance of the charity
- Safeguarding

d. Pay policy for senior staff

Remuneration for senior management is reviewed and agreed by the Trustees.

e. Organisational structure and decision making

The Board oversees the governance of the charity and meets quarterly to receive reports and make any key decisions about its work. Meetings alternate between being online and in person. The day-to-day management of the charity is delegated to key management personnel who are the CEO, Director of Business Development and Director of Programmes.

RECLAIM currently employs 10 members of staff spread between delivery specialists and a small but efficient back-room team.

f. Risk management

Trustees are satisfied that the organisation has identified the main risks facing the organisation (as detailed above) and that they, together with the management team, are taking steps to mitigate them.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP

Reclaim Project Limited
Trustees' annual report for the year ended 31 August 2021

- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on 25 / 05 / 2022 and signed on their behalf by:



Bruce Green
Trustee

Reclaim Project Limited

Independent examiner's report to the trustees for the year ended 31 August 2021

I report on the accounts of the charity for the year ended 31 August 2021 set out on pages 14 to 32.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 25 / 05 / 2022

Reclaim Project Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2020 £</i>
Income from:							
Donations and legacies	3	17,503	24,976	42,479	16,286	500	16,786
Charitable activities	4	202,951	298,852	501,803	110,174	300,205	410,379
Total income		220,454	323,828	544,282	126,460	300,705	427,165
Raising funds	5	10,115	1,082	11,197	4,323	11,657	15,980
Charitable activities	6	159,670	258,718	418,388	110,852	292,061	402,913
Total expenditure		169,785	259,800	429,585	115,175	303,718	418,893
Net income/(expenditure) for the year	8	50,669	64,028	114,697	11,285	(3,013)	8,272
Transfer between funds		-	-	-	25,150	(25,150)	-
Net movement in funds for the year		50,669	64,028	114,697	36,435	(28,163)	8,272
Reconciliation of funds							
Total funds brought forward		86,715	131,515	218,230	50,280	159,678	209,958
Total funds carried forward		137,384	195,543	332,927	86,715	131,515	218,230

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Reclaim Project Limited
Company number 07362533
Balance sheet as at 31 August 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	13	1,020	1,246
Total fixed assets		1,020	1,246
Current assets			
Debtors	14	33,796	8,129
Cash at bank and in hand		328,242	230,395
Total current assets		362,038	238,524
Liabilities			
Creditors: amounts falling due in less than one year	15	(30,131)	(21,540)
Net current assets		331,907	216,984
Total assets less current liabilities		332,927	218,230
Net assets		332,927	218,230
The funds of the charity:			
Restricted income funds	16	195,543	131,515
Unrestricted income funds	17	137,384	86,715
Total charity funds		332,927	218,230

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 32 form part of these accounts.

Approved by the trustees on 25 / 05 / 2022 and signed on their behalf by:



Bruce Green, Trustee

Reclaim Project Limited

Statement of Cash Flows
for the year ending 31 August 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	22	98,885	20,745
<i>Cash flows from investing activities:</i>			
Purchase of tangible fixed assets		(1,038)	-
Cash provided by/(used in) investing activities		(1,038)	-
Increase/(decrease) in cash and cash equivalents in the year		97,847	20,745
Cash and cash equivalents at the beginning of the year		230,395	209,650
Cash and cash equivalents at the end of the year		328,242	230,395

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Reclaim Project Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 August 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of staff and undraising expenses and their associated support costs.
- Expenditure on charitable activities includes the costs of beneficiary training and development, and campaigning and advocacy activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	between 10% and 33%
-------------------------------	---------------------

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the accounts for the year ended 31 August 2021 (continued)

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 7.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Small grants and donations	17,503	24,976	42,479	16,286	500	16,786
Total	17,503	24,976	42,479	16,286	500	16,786

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Grants	175,892	298,852	474,744	110,174	300,205	410,379
Other income	27,059	-	27,059	-	-	-
Total	202,951	298,852	501,803	110,174	300,205	410,379

5 Cost of raising funds

	Unrestricted £	Restricted £	2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2020</i> £
Staff costs	5,875	-	5,875	-	10,716	10,716
Fundraising expenses	3,190	322	3,512	-	941	941
Governance costs (see note 7)	102	-	102	194	-	194
Support costs (see note 7)	948	760	1,708	4,129	-	4,129
	10,115	1,082	11,197	4,323	11,657	15,980

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff costs	292,409	263,408
Project costs	19,238	12,570
Project advertising and marketing	636	2,339
Professional fees	7,138	8,300
Printing and stationery	174	265
Staff travel and subsistence, and miscellaneous costs	619	196
Rental and office service charge	2,853	1,809
Telephone, electricity, IT and office equipment	1,866	1,558
Staff training	1,655	250
Equipment costs	1,706	8,448
Governance costs (see note 7)	5,097	4,665
Support costs (see note 7)	84,997	99,105
	418,388	402,913
Restricted expenditure	258,718	292,061
Unrestricted expenditure	159,670	110,852
	418,388	402,913

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

7 Analysis of governance and support costs

	Support £	Governance £	Total 2021 £	Support £	Governance £	Total 2020 £
Staff costs	24,418	3,419	27,837	27,374	3,419	30,793
Advertising and marketing	1,216	-	1,216	3,257	-	3,257
Audit and accountancy	-	1,780	1,780		1,440	1,440
Bank charges	802	-	802	819		819
Charitable donations	100	-	100	6,176	-	6,176
Computer costs - support	5,634	-	5,634	12,086	-	12,086
Insurance	3,602	-	3,602	2,224	-	2,224
Legal Fees	5,163	-	5,163	77	-	77
Office costs	4,766	-	4,766	3,107	-	3,107
Professional fees and consultancy	14,827	-	14,827	13,403	-	13,403
Rent and rates	21,472	-	21,472	23,030	-	23,030
Staff travel and accomodation	576	-	576	3,072	-	3,072
Stationery and printing	748	-	748	642	-	642
Telephone and internet	1,473	-	1,473	5,117	-	5,117
Training	644	-	644	934	-	934
Depreciation	1,264	-	1,264	1,916	-	1,916
	86,705	5,199	91,904	103,234	4,859	108,093

The above governance and support costs are apportioned over fundraising and charitable activities based on direct staff costs incurred for those activities as per table below.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

Note 7 - continued

Allocation of support costs in proportion to wages

	Total wages £	Support £	Governance £	Total £
Raising funds	5,875	1,708	102	1,810
Charitable activities	292,409	84,997	5,097	90,094
	298,284	86,705	5,199	91,904

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	1,264	1,916
Accountancy fees	1,540	1,200
Independent examiner's fee	240	240

9 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	295,525	274,535
Social security costs	24,103	24,051
Pension costs	6,493	6,331
	326,121	304,917
Allocated as follows:		
Cost of raising funds	5,875	10,716
Charitable activities	292,409	263,408
Support costs	24,418	27,374
Governance costs	3,419	3,419
	326,121	304,917

One employee has employee benefits in excess of £60,000 (2020: 1).

The average number of staff employed during the period was 9.6 (2020: 8.3).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Director of Business Development and Director of Programmes. The total employee benefits of the key management personnel of the charity were £160,852 (2020: £157,207).

10 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

No member of the management committee received travel and subsistence expenses during the year (2020: £Nil).

There were no aggregate donations from related parties (2020: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: £70).

11 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Rochdale Council	-	10,000
Bolton Council	48,950	-
The National Lottery Community Fund	80,000	-
HMRC Covid Job Retention Scheme	5,816	-
Manchester City Council	6,163	-
	140,929	10,000

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

13 Fixed assets: tangible assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 September 2020	1,420	5,797	7,217
Additions	-	1,038	1,038
At 31 August 2021	1,420	6,835	8,255
Depreciation			
At 1 September 2020	1,143	4,828	5,971
Charge for the year	277	987	1,264
At 31 August 2021	1,420	5,815	7,235
Net book value			
At 31 August 2021	-	1,020	1,020
At 31 August 2020	277	969	1,246

14 Debtors

	2021 £	2020 £
Other debtors	5,547	3,406
Prepayments and accrued income	28,249	4,723
	33,796	8,129

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	14,704	9,173
Other creditors and accruals	7,774	4,999
Taxation and social security costs	7,653	7,368
	30,131	21,540

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

16 Analysis of movements in restricted funds

	Balance at 1 £	Income £	Expenditure £	Transfers £	Balance at 31 £
Grants					
Access - Enterprise Development	-	8,120	(8,120)	-	-
Bolton Council - BSCA	-	48,950	(26,886)	-	22,064
Charities Aid Foundation	4,871	69	(1,962)	-	2,978
Cloth Workers	134	-	(134)	-	-
Co-op Foundation	34,330	-	(17,388)	-	16,942
English Speaking Board	-	5,000	(5,000)	-	-
European Cultural Foundation	9,377	-	(5,634)	-	3,743
Groundwork UK/Tesco	500	-	(95)	-	405
Joseph Rountree Charitable Trust -	10,279	30,000	(14,745)	-	25,534
MCR Children's Relief In Need	3,444	-	(3,444)	-	-
National Lottery Community Fund - OutsideIN	-	35,000	(35,000)	-	-
Paul Hamlyn Foundation - Act For Change	25,333	70,000	(32,211)	-	63,122
Paul Hamlyn Foundation (SDM & Comms)	6,303	-	(6,303)	-	-
Rank Foundation - Fundraising	7,995	13,501	(20,038)	-	1,458
Rank COVID - Programmes Team	-	10,000	(9,816)	-	184
Student Minds - Student Space Project	-	10,092	(4,702)	-	5,390
Tudor Trust - Finance	8,160	29,250	(17,564)	-	19,846
Unbound Philanthropy 2019 - Team Future	18,577	-	(16,275)	-	2,302
Young Manchester - KCYPS	2,212	20,000	(13,853)	-	8,359
Young Manchester - Creative Protagonists	-	18,870	(16,000)	-	2,870
Donations	-	-	-	-	-
Various donors - Reclaim Campaign	-	24,976	(4,630)	-	20,346
Total	131,515	323,828	(259,800)	-	195,543

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

Note 16 - continued
Comparative period

	Balance at 1 £	Income £	Expenditure £	Transfers £	Balance at £
Grants					
Act for change (PHF)	-	55,000	(29,667)	-	25,333
Alumni Rochdale	3,061	10,000	(11,069)	(1,992)	-
Alumni YP	1,141	-	(1,175)	34	-
Brabners	29,690	-	(17,039)	(12,651)	-
Charities Aid Foundation	-	4,871	-	-	4,871
Cloth Workers	-	4,790	(4,656)	-	134
Co-op Foundation - Keep Young People Safe	-	8,500	(8,500)	-	-
Co-op Foundation	-	35,000	(670)	-	34,330
COVID JRCT	-	1,000	(1,000)	-	-
European Cultural Foundation	-	11,423	(2,046)	-	9,377
Groundwork UK/Tesco	-	500	-	-	500
Joseph Rowntree Charitable Trust	8,473	36,000	(34,194)	-	10,279
MCR Children's Relief in Need	-	3,444	-	-	3,444
Paul Hamlyn Foundation (SDM & Comms)	52,602	30,000	(76,299)	-	6,303
Paul Hamlyn Foundation	8,456	-	(5,601)	(2,855)	-
Rank Foundation - COVID support	-	720	(720)	-	-
Rank Foundation - Fundraising	-	19,669	(11,674)	-	7,995
Tudor Trust	-	29,788	(21,628)	-	8,160
Unbound Philanthropy 2019	14,651	30,000	(26,074)	-	18,577
Unbound Philanthropy 2017	16,469	-	(10,947)	(5,522)	-
Wigan Council	25,135	-	(22,971)	(2,164)	-
Young Manchester - KCYPs	-	20,000	(17,788)	-	2,212
Total	159,678	300,705	(303,718)	(25,150)	131,515

Transfers represent unspent restricted funds transferred to the general fund where permissible.

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

Note 16 - continued

Name of restricted fund	Description, nature and purposes of the fund
Access - Enterprise Development Programme	funding the development and exploration of RECLAIM's class consultancy service for public, private and VCSE sector clients
Bolton Council	For the delivery of a leadership development and social change project (titled 'LEAD') at Bolton St Catherine's Academy
Charities Aid Foundation	Discretionary budget for Youth Board activities with a particular focus on employability skills.
Cloth Workers	12 laptops for young people who don't have access to devices during CV19
Co-op Foundation	Challenging the inaccessibility of arts and heritage spaces to working class young people in Manchester
English Speaking Board	Funding to deliver speech and language related qualification
European Cultural Foundation	Staffing and resourcing campaign activities.
Groundwork UK/Tesco	Working Class Room resources
Joseph Rowntree Charitable Trust	Campaign work - Working With Class, campaign manager's salary
MCR Children's Relief in Need	"Relief in Need" for children (under 25) living in the City of Manchester. The provision of the fund gives the Trustees a wide choice in the kind of relief they can provide.
National Lottery Community Fund - Emerging Futures	to fund research and consultation work into how to help communities move towards recovery and renewal after the impact of Covid-19
Paul Hamlyn Foundation - Alumni - Leadership development and campaign work Act for Change	
Paul Hamlyn Foundation (SDM & Comms)	RECLAIM's business development functions
Rank Foundation Fundraising	Fundraising Internship for 1 year
Rank COVID - Programmes Team	Covid-19 Resilience fund
Student Minds - Student Space Project	For the provision of support services during the pandemic for university students from working-class backgrounds as part of the Student Space initiative
Tudor Trust	Continued finance of the back office finance function in the organisation
Unbound Philanthropy 2019 - Team Future	Continued support for campaign work
Young Manchester - KCYPS	Project in which RECLAIM will gather intelligence and insights from frontline organisations and young people regarding violent crime
Young Manchester - Youth and Play Fund	working with Contact Theatre to co-deliver a 12-month pilot project called 'Creative Protagonists', enabling a group of eight young artists/performers, from working class backgrounds in Manchester to develop their first piece of commissionable work
various donors - Reclaim Campaign	Gofundme campaign to raise funds for legal costs regarding the name of the charity

Reclaim Project Limited

Notes to the accounts for the year ended 31 August 2021 (continued)

17 Analysis of movement in unrestricted funds

	Balance at 1 £	Income £	Expenditure £	Transfers £	As at 31 £
General fund	86,715	220,454	(169,785)	-	137,384
Comparative period					
	Balance at 1 £	Income £	Expenditure £	Transfers £	As at 31 £
General fund	50,280	126,460	(115,175)	25,150	86,715
Name of unrestricted fund					
Description, nature and purposes of the fund					
General fund	The free reserves after allowing for all designated funds				

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	1,020	-	-	1,020
Net current assets/(liabilities)	136,364	-	195,543	331,907
Total	137,384	-	195,543	332,927
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	1,246	-	-	1,246
Net current assets/(liabilities)	85,469	-	131,515	216,984
Total	86,715	-	131,515	218,230

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	114,697	8,272
Adjustments for:		
Depreciation charge	1,264	1,916
Decrease/(increase) in debtors	(25,667)	8,491
Increase/(decrease) in creditors	8,591	2,066
Net cash provided by/(used in) operating activities	98,885	20,745