

REGISTERED COMPANY NUMBER: 03798480 (England and Wales)
REGISTERED CHARITY NUMBER: 1139773

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
PHOENIX COMMUNITY CARE LIMITED

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

PHOENIX COMMUNITY CARE LIMITED

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for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purpose

- a) The relief of those in need, hardship, or distress especially those that are vulnerable, young people, asylum seekers and refugees by the provision of supported housing for their benefit.
- b) To advance in life and relieve the needs of young people by the operation of a foster care agency and by providing care and support for their benefit.
- c) To advance the education of the public by delivering training and education for young people (between the ages of 14-19), asylum seekers and refugees who are not in education or employment.
- d) The relief of poverty but not exclusively in Sri Lanka, Romania and Kenya by funding and providing support to orphanages, schools and feeding programs that affect members of deprived communities; and by the provision of volunteers to further this work.

Supported Housing

We started our supported housing programme back in 2001. This service takes young vulnerable adults, the majority being 16 - 18 years old and are refugees or asylum seekers. We provide semi-independent accommodation; help enrol them into college or training programmes and support their legal and medical needs. During their stay with us, their allocated keyworker will help them develop their independent living skills. A recognised qualification that all our service users can obtain while with us. During 2018 PCC registered with OCR (Oxford Cambridge Royal Society of Art) to be able to deliver courses in life skills and to certificate them up to level 3. Also working with Met Police and 'You Vs You' in training courses/life skills.

We have always been in this financial year at high occupancy with a 98% capacity for the year of our 27 possible placements.

Foster Care Agency

Our foster care agency opened in 2005. We went from 20 households on April 1st, 2022, to 19 households (also 2 respite carers) on March 31st 2023 with 1 new family approved / 2 respite carers approved / 2 families left the agency in this period. Our occupancy is still high within the agency with 26 in placement (plus another 3 on 'Staying Put') on 31st March 2023, with 4 classed as long-term placements.

Monitoring continues to evolve to meet the needs of the service with CHARMS audits done monthly and always looking at ways of improving our monitoring.

We continue to aspire to sustainable growth at our current pace with a strong focus on the approval of a mature and diverse pool of foster carers that reflect the community that we occupy and the needs of the children we foster.

PCC also continue to pursue working in the Northeast of England but has struggled to grow since the first household joined in 2019. This is something we continue to investigate with a planned recruitment strategy for implementation during the next financial year.

Short Term Aims

During the next financial year, build up to 22 households that can accommodate 30 placements.

Long Term Aims

A long-term business goal would be to establish more of a presence in the North of England. Also, we hope to raise households in Clacton from 2 to at least 5 in the next two years. We are promoting PCC nationally via our online presence and by attending regional promotional events, conferences, and festivals.

Continuous Professional Development

Foster Carers are expected to participate in a minimum amount of training, and this is delivered by PCC's team. Topics this year have included safeguarding, child development, communication, education, and ACEs. This is delivered regularly through Zoom across the year as well as in-person training being delivered annually to the carers.

**Report of the Trustees
for the Year Ended 31 March 2023**

All PCC staff undertake scheduled training through the Atlas system which gives us access to specific training topics that are relevant to our roles as employees as well as to our individual roles. For example, fire safety, health, and safety, safeguarding and conflict management. In relation to our social work staff as part of their ongoing registration they need to maintain a level of CPD and this year it had to include peer reflection. The social worker staff have been undertaking regular meetings to facilitate peer reflection and this has been evidenced and submitted, along with additional CPD.

Strategies

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and to its supplementary public benefit guidance on grant-making charity. We also seek the advice and guidance of parties we are affiliated to and registered with, such as NAFPP & Foster Talk. We are also governed by OFSTED and our practice is closely scrutinised. We have obtained recognition from Investors in People and have held onto this award for 13 years.

We employ qualified personnel to facilitate the following roles within the organisation:

- Key working
- Administration & Accounts including DBS
- Placements
- Maintenance
- Data control & IT
- Social work
- Foster care management & governance
- Training OCR and CPD
- Practice Educators/training and monitoring student social workers.

We offer student social workers 70-day and 100-day placements to the University of Hertfordshire, Sussex University and Middlesex University using our service and practice educators. This is providing work experience and valuable training to those who seek to become effective and influential in the field of social work.

Measuring

Examining and measuring success seems improper when dealing with Looked after Children's lives and young people but for the purpose of this report we do the following: -

Foster Care: We monitor placement availability and referrals from local authorities by use of the CHARMS system. OFSTED carries out three-year inspections (the last one was in 2022) and makes recommendations on how we can improve our service.

Unaccompanied children (UAM's) - Supported Housing: We monitor the number of referrals being received as well as the ethnicity and country of origin of the service user. Our team meet monthly to review all cases and individual needs of service users. We also use CHARMS for all our record-keeping. This part of our service will be overnerved/inspected by OFSTED in 2024.

Charity Income:

We have seen a steady and stable increase in the amount of regular donations being received into PCC. Various projects here and overseas are being supported. This information is compiled into a monthly report and reviewed by the Trustees. PCC is a specialist in handling finance for special projects in Romania, Kenya and Sri Lanka and other organisations have asked us to help them in the transfer of funds to their non-UK projects. We are particularly helping our partner charity in South London which regularly contributes to Rain Edge in Kenya, Dare to Dream in Romania and the Tumaini Project in Kenya. We charge no admin fees for this service. We do incur bank charges. This we will keep under review by the trustees.

Friends of PCC:

We occasionally have people wanting to donate to the local work we are doing with our unaccompanied asylum-seeking children. We also have individuals regularly sponsoring our work here in the UK and they are considered 'Friends of PCC'.

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

To run all our programmes and the following, we have 17 staff members, facilitate 4 or 5 student social worker placements, & various volunteers. We have also added our first apprentice social worker to our team.

Phoenix Community Care actively promotes and raises funds for the work of the following projects as well as our own projects here in the UK.

All being successful we are supporting work in:

- Rainedge International, Nakuru, Kenya.
- Paalam Project, Wattala, Sri Lanka
- Dare to Dream, Romania

Grant making

We collect regular donations from individuals for the work in Kenya and pass these on to the various projects.

In March 2023 we were awarded a grant worth £38,760.25 from an organisation called Beyond Sport. This is to deliver to 40 young people, mindfulness workshops, mental health self-care and NFL training. We have until March 2024 to complete the contract and we will partner with You vs You to do this.

We receive small grants for facilitating student social work placements and for helping new social work graduates complete their AYSE.

Public benefit

We provide services to support some of the most vulnerable people within our community. Looked after Children, asylum seekers and refugees need consistent support, reliable advocacy and to have a voice. Our provision helps bring stability and make a difference to those in need. It also seeks to educate everyone to understand the complex needs that the most vulnerable have. Our services have been effective in helping to reduce homelessness, youth offending, teenage pregnancy, loneliness and improve mental health. It helps encourage a greater understanding of cultural diversity thus reducing fear and misunderstanding. We want our local community to grow peacefully, addressing the needs of those less fortunate and be a place of safety and empathy.

Social investments

We continue to put investment into Football United working with various charities to bring weekly training and activities for young refugees/asylum seekers. A project initially funded through Model City London.

Volunteers

Unfortunately, we did not have any volunteers this financial year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Foster Care - Less Carers but more placements. Provided different methods of support to our carers helping them to keep children safe.

UASC Supported Housing - Even higher occupancy and even more training activities (using 'You Vs You' and the Met Police).

Charity - managed to secure a substantial number of sponsors for Sure 24, Nakuru, Kenya, a project which funds children's care and educational needs. We continued our 'sponsor a child' scheme with a Norwegian charity.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRATEGIC REPORT

Financial review

Financial position

Our overarching financial income is generated through the services we provide through our supported housing and our fostering agency as these services are paid for at time of referral. Our income this year was £1,988,086 which is a 12.37% increase on last year. Our contracts with the placing authorities are open ended as they are based on spot purchasing. Out of these funds we are endeavouring to build up a reserve large enough to cover the business activities for a further three months should any disaster occur. None of our current activities make a loss.

The charity receives various donations that are used for the projects they have been designated to. In the past year the total donations have been £207,039.

We have various policies in place explaining financial procedures and accountability. Our payroll and pension liabilities are calculated for us by JMH Partnership.

Reserves policy

The trustees have examined Phoenix Community Care Charity's requirements for reserves in the light of the main risks to the organisation and has determined that a reserve of three months expenditure be held. The present level of reserve available to the Charity is £260,070 and PCC are looking to increase this over the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03798480 (England and Wales)

Registered Charity number

1139773

Registered office

The Trampery
639 High Road
London
N17 8AA

Trustees

Ms M Burnett (resigned 24.5.23)
J A Coates
Mrs P A Hawkes
G I J Hawkes
A L Hawkes
Mrs A Kelly
Mrs C S Mayer

Company Secretary

Mrs A Kelly

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Accountants

The JMH Partnership Ltd
Chartered Certified Accountants
481 Green Lanes
London N13 4BS

FUNDS HELD AS CUSTODIAN FOR OTHERS

Rainedge International, Nakuru, Kenya
Tunaimi, Nairobi, Kenya
Dare to Dream, Soard, Kenya

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Community Care Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Report of the Trustees
for the Year Ended 31 March 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 December 2023 and signed on the board's behalf by:

Pammi A Hawkes

Mrs P A Hawkes - Trustee

Opinion

We have audited the financial statements of Phoenix Community Care Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Phoenix Community Care Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

PHOENIX COMMUNITY CARE LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,300	205,739	207,039	164,206
Charitable activities	4				
Foster Care/Semi-independent Accommodation & Support		1,780,042	-	1,780,042	1,605,006
Investment income	3	1,005	-	1,005	3
Total		1,782,347	205,739	1,988,086	1,769,215
EXPENDITURE ON					
Raising funds	5	700	-	700	380
Charitable activities	6				
Foster Care/Semi-independent Accommodation & Support		1,689,739	17,616	1,707,355	1,489,446
Other		39,936	201,001	240,937	153,165
Total		1,730,375	218,617	1,948,992	1,642,991
NET INCOME/(EXPENDITURE)		51,972	(12,878)	39,094	126,224
RECONCILIATION OF FUNDS					
Total funds brought forward		199,129	21,847	220,976	94,752
TOTAL FUNDS CARRIED FORWARD		251,101	8,969	260,070	220,976

The notes form part of these financial statements

PHOENIX COMMUNITY CARE LIMITED (REGISTERED NUMBER: 03798480)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	35,235	-	35,235	29,407
CURRENT ASSETS					
Debtors	13	129,692	-	129,692	172,251
Cash at bank and in hand		208,913	8,969	217,882	166,474
		<u>338,605</u>	<u>8,969</u>	<u>347,574</u>	<u>338,725</u>
CREDITORS					
Amounts falling due within one year	14	(122,739)	-	(122,739)	(137,620)
NET CURRENT ASSETS		<u>215,866</u>	<u>8,969</u>	<u>224,835</u>	<u>201,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,101</u>	<u>8,969</u>	<u>260,070</u>	<u>230,512</u>
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(9,536)
NET ASSETS		<u>251,101</u>	<u>8,969</u>	<u>260,070</u>	<u>220,976</u>
FUNDS	17				
Unrestricted funds				251,101	199,129
Restricted funds				<u>8,969</u>	<u>21,847</u>
TOTAL FUNDS				<u>260,070</u>	<u>220,976</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2023 and were signed on its behalf by:



P A Hawkes - Trustee

The notes form part of these financial statements

PHOENIX COMMUNITY CARE LIMITED

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	58,576	59,892
Interest paid		-	(805)
Net cash provided by operating activities		58,576	59,087
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,315)	(554)
Sale of tangible fixed assets		1,600	-
Interest received		255	3
Net cash used in investing activities		(15,460)	(551)
Cash flows from financing activities			
Loan repayments in year		-	(12,857)
Capital repayments in year		8,292	(3,231)
Net cash provided by/(used in) financing activities		8,292	(16,088)
Change in cash and cash equivalents in the reporting period		51,408	42,448
Cash and cash equivalents at the beginning of the reporting period		166,474	124,026
Cash and cash equivalents at the end of the reporting period		217,882	166,474

The notes form part of these financial statements

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	39,094	126,224
Adjustments for:		
Depreciation charges	9,464	9,353
Loss on disposal of fixed assets	423	-
Interest received	(255)	(3)
Interest paid	-	805
Decrease/(increase) in debtors	42,559	(56,968)
Decrease in creditors	(32,709)	(19,519)
Net cash provided by operations	58,576	59,892

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	166,474	51,408	217,882
	<u>166,474</u>	<u>51,408</u>	<u>217,882</u>
Debt			
Finance leases	(10,072)	(8,292)	(18,364)
	<u>(10,072)</u>	<u>(8,292)</u>	<u>(18,364)</u>
Total	156,402	43,116	199,518

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are attributed on the basis of the cost incurred and the time spent on foster care and fundraising activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	198,753	122,010
Gift aid	8,048	6,623
Grants	238	35,573
	<u>207,039</u>	<u>164,206</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Other grants	<u>238</u>	<u>35,573</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Rents received	750	-
Deposit account interest	255	3
	<u>1,005</u>	<u>3</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Management fees	Foster Care/Semi-independent Accommodation & Support	27,000	27,000
Reimbursed income	Foster Care/Semi-independent Accommodation & Support	36,876	35,668
Foster care, service & benefit	Foster Care/Semi-independent Accommodation & Support	1,704,728	1,523,888
Training & teaching services	Foster Care/Semi-independent Accommodation & Support	11,438	18,450
		<u>1,780,042</u>	<u>1,605,006</u>

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fund raising expenses	700	380

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Foster Care/Semi-independent Accommodation & Support	1,166,505	540,850	1,707,355

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Foster Care/Semi-independent Accommodation & Support	530,595	10,255	540,850

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	9,464	9,355
Deficit on disposal of fixed assets	423	-

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	128,781	110,703
Trustees' social security	11,841	9,092
Trustees' pensions paid	2,702	2,186
	143,324	121,981

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' expenses were £30,644 for the year ended 31st March 2023.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	362,751	340,155
Social security costs	22,005	19,780
Other pension costs	3,881	3,860
	<u>388,637</u>	<u>363,795</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	5	5
Foster care	11	11
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,351	147,855	164,206
Charitable activities			
Foster Care/Semi-independent Accommodation & Support	1,605,006	-	1,605,006
Investment income	3	-	3
Total	<u>1,621,360</u>	<u>147,855</u>	<u>1,769,215</u>
EXPENDITURE ON			
Raising funds	380	-	380
Charitable activities			
Foster Care/Semi-independent Accommodation & Support	1,482,443	7,003	1,489,446
Other	31,472	121,693	153,165
Total	<u>1,514,295</u>	<u>128,696</u>	<u>1,642,991</u>
NET INCOME	107,065	19,159	126,224

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	92,064	2,688	94,752
TOTAL FUNDS CARRIED FORWARD	<u>199,129</u>	<u>21,847</u>	<u>220,976</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	12,862	27,743	81,026	121,631
Additions	-	2,898	14,417	17,315
Disposals	-	-	(9,515)	(9,515)
At 31 March 2023	<u>12,862</u>	<u>30,641</u>	<u>85,928</u>	<u>129,431</u>
DEPRECIATION				
At 1 April 2022	10,918	24,301	57,005	92,224
Charge for year	389	1,268	7,807	9,464
Eliminated on disposal	-	-	(7,492)	(7,492)
At 31 March 2023	<u>11,307</u>	<u>25,569</u>	<u>57,320</u>	<u>94,196</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,555</u>	<u>5,072</u>	<u>28,608</u>	<u>35,235</u>
At 31 March 2022	<u>1,944</u>	<u>3,442</u>	<u>24,021</u>	<u>29,407</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	94,175	112,949
Other debtors	23,880	47,665
Prepayments	11,637	11,637
	<u>129,692</u>	<u>172,251</u>

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase (see note 16)	18,364	3,231
Trade creditors	35,478	26,433
Social security and other taxes	6,640	5,085
Other creditors	57,457	82,447
Accrued expenses	4,800	20,424
	<u>122,739</u>	<u>137,620</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase (see note 16)	-	6,841
Trade creditors	-	2,695
	<u>-</u>	<u>9,536</u>

16. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023	2022
	£	£
Net obligations repayable:		
Within one year	18,364	3,231
Between one and five years	-	6,841
	<u>18,364</u>	<u>10,072</u>

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	199,129	51,972	251,101
Restricted funds			
Sport for Good	261	(261)	-
Sure 24	2,418	4,939	7,357
Bookshine	100	125	225
Romania	1,713	(326)	1,387
Sport Unites	17,355	(17,355)	-
	<u>21,847</u>	<u>(12,878)</u>	<u>8,969</u>
TOTAL FUNDS	<u>220,976</u>	<u>39,094</u>	<u>260,070</u>

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,782,347	(1,730,375)	51,972
Restricted funds			
Sport for Good	-	(261)	(261)
Sure 24	105,209	(100,270)	4,939
Tumaini Project	14,790	(14,790)	-
Bookshine	1,475	(1,350)	125
Romania	83,900	(84,226)	(326)
Sport Unites	-	(17,355)	(17,355)
Afghanistan	365	(365)	-
	<u>205,739</u>	<u>(218,617)</u>	<u>(12,878)</u>
TOTAL FUNDS	<u>1,988,086</u>	<u>(1,948,992)</u>	<u>39,094</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	92,064	107,065	199,129
Restricted funds			
Sport for Good	2,171	(1,910)	261
Sure 24	-	2,418	2,418
Tumaini Project	517	(517)	-
Bookshine	-	100	100
Romania	-	1,713	1,713
Sport Unites	-	17,355	17,355
	<u>2,688</u>	<u>19,159</u>	<u>21,847</u>
TOTAL FUNDS	<u>94,752</u>	<u>126,224</u>	<u>220,976</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,621,360	(1,514,295)	107,065
Restricted funds			
Sport for Good	-	(1,910)	(1,910)
Sure 24	74,287	(71,869)	2,418
Tumaini Project	18,401	(18,918)	(517)
Bookshine	1,400	(1,300)	100
Romania	31,319	(29,606)	1,713
Sport Unites	22,448	(5,093)	17,355
	<u>147,855</u>	<u>(128,696)</u>	<u>19,159</u>
TOTAL FUNDS	<u>1,769,215</u>	<u>(1,642,991)</u>	<u>126,224</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	92,064	159,037	251,101
Restricted funds			
Sport for Good	2,171	(2,171)	-
Sure 24	-	7,357	7,357
Tumaini Project	517	(517)	-
Bookshine	-	225	225
Romania	-	1,387	1,387
	<u>2,688</u>	<u>6,281</u>	<u>8,969</u>
TOTAL FUNDS	<u>94,752</u>	<u>165,318</u>	<u>260,070</u>

PHOENIX COMMUNITY CARE LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,403,707	(3,244,670)	159,037
Restricted funds			
Sport for Good	-	(2,171)	(2,171)
Sure 24	179,496	(172,139)	7,357
Tumaini Project	33,191	(33,708)	(517)
Bookshine	2,875	(2,650)	225
Romania	115,219	(113,832)	1,387
Sport Unites	22,448	(22,448)	-
Afghanistan	365	(365)	-
	<u>353,594</u>	<u>(347,313)</u>	<u>6,281</u>
TOTAL FUNDS	<u>3,757,301</u>	<u>(3,591,983)</u>	<u>165,318</u>

Restricted funds

The Sport Unites fund consists of grant income and its associated expenditure to be used to provide sporting activities to the charity's beneficiaries.

Other restricted funds represent monies raised which are to be donated to the nominated charities.

18. RELATED PARTY DISCLOSURES

Included in trade and other creditors are amounts due to/(from) the following related parties whose directors and members are also trustees of Phoenix Community Care Limited.

	2023 £	2022 £
Sunflower Properties Limited	11,226	5,976
Phoenix Community Care Management LLP	6,090	Nil
Phoenix Community Care (GRP) LLP	5,605	331
New Living Ministries	467	400
A & P Hawkes	21,910	60,933
C Mayer	144	Nil

Included in trade and other debtors are amounts due (to)/from the following related parties whose directors and members are also trustees of Phoenix Community Care Limited.

	2023 £	2022 £
A Hawkes	1,688	Nil
A & P Kelly	2,106	3,968
Phoenix Community Care Management LLP	14,084	14,084
Sunflower Properties Limited	Nil	6,480

During the period rent for properties was paid to related parties as follows:

PHOENIX COMMUNITY CARE LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

18. RELATED PARTY DISCLOSURES - continued

	2023	2022
	£	£
A & P Kelly	56,965	54,252
New Living Ministries	19,200	19,200
Sunflower Properties Limited	179,008	170,484

During the period the following management charges were issued by the following related parties:

	2023	2022
	£	£
Phoenix Community Care Management LLP	57,816	54,575
Phoenix Community Care (GRP) LLP	64,968	61,625

During the period the following management charges were issued to the following related parties:

	2023	2022
	£	£
Sunflower Housing Limited	9,000	12,000
Sunflower Properties Limited	18,000	22,500

19. MEMBERS LIABILITY

The charitable company is limited by guarantee and therefore has no share capital, under the provision of the Companies Act. The liability of each member of the charitable company is limited to £1. At 31 March 2023 there were 7 members (2022 - 7).