

REGISTERED NUMBER: 07313464 (England and Wales)

CHARITY REGISTRATION NUMBER: 1139761

St John's VMHA

Report of the Trustees

Unaudited Financial Statements for the Year Ended 31 December 2020

St John's VMHA

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for the Year Ended 31 December 2020

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St John's VMHA

(A company limited by guarantee)

Legal and administrative information as at 31 December 2020

Charity number	1139761
Company registration number	07313464
Business address	St John's Memorial Hall St John's Lye Woking GU21 7SQ
Registered office	c/o PG Fry & Company Hatherley House Bisley Green Bisley Woking GU24 9EW
Trustees	P Kirby J Jarrett M Ness M Charman F Nadin P Doyle (appointed)
Secretary	P Kirby
Accountants	PG Fry & Company Hatherley House Bisley Green Bisley Woking GU24 9EW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ Principality Building Society Principality Buildings Queen Street Cardiff CF10 1UA

St John's VMHA (formerly St John's VHMA)
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 December 2020

The trustees present their report and the financial statements for the period ended 31 December 2020. The trustees, who are also directors of St John's VMHA (formerly St John's VHMA) for the purposes of company law and who served during the period and up to the date of this report are set out on page 1.

Structure, governance and management

CONSTITUTION

St John's VMHA is a company limited by guarantee, company number 07313464, which is governed by its Memorandum and Articles of Association. It is a registered charity, charity number 1139761.

BOARD OF MANAGEMENT

The Board of Management named on page 1 has served throughout the year or from date of appointment or up to date of resignation. The Board of Management is authorised to appoint new members to fill vacancies arising through resignation or death of an existing member.

LINKED CHARITY

St John's VMHA took over the activities of St John's Village Memorial Hall Association Charitable Trust which is a linked charity for administrative purposes. This means the terms of the Trust Deed remain as potent to the new charitable organisation as it did to the old, thus preserving the heritage.

ADMINISTRATION

The Board of Management delegates the day-to-day responsibility for hiring and maintenance of the Hall to our part-time hall manager, Denise Jarrett.

INVESTMENT POWERS

The Memorandum & Articles of Association authorise the Board of Management to make and hold investments using the general funds of the Charity, but no such investments are presently held.

Objectives and activities

OBJECTIVE

The main objective of the charity is to provide the facility of a hall for the community of St. John's, Woking.

Achievements and performance

ACHIEVEMENTS

Woking Borough Council signed an agreement to pay for and manage the structural redevelopment of St Johns Memorial Hall in its entirety. The old wooden hall was demolished in late spring 2013 and the new hall was formally opened on 31 May 2014 and has been heavily used by the local community since then. This has enabled St Johns VMHA to retain the Development Fund, initially raised for redevelopment (but never sufficient for complete redevelopment), and use part of the funds to furnish the new hall and part to set up a long-term maintenance fund.

Users of the new hall have welcomed the facilities in the new hall and occupancy levels have been in excess of budgeted. The hall has been particularly popular with private parties at the weekend and fitness classes during the week. The nursery runs morning and afternoon sessions throughout the year.

The charity would not be able to pursue its plans for running the hall without the continued support of a large number of willing helpers who give their services voluntarily.

Financial review

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

St John's VMHA is continuing to pursue the aims of the Charitable Trust. The funds formerly held by the Association are now held by the limited company, and the current financial position is sound.

During 2020 use of the hall was greatly affected by Covid-19 lockdowns and restrictions, All weekend party bookings had to be cancelled from the start of lockdown (March 23) and refunds given. Weekday bookings were also cancelled for most of the year. Seedlings nursery stayed open in a restricted way until the autumn and then fully re-opened. Throughout the year the fixed running costs of the hall continued, though cleaning and energy costs were lower with reduced usage. St John's VMHA took advantage of government grants and the furlough scheme, without which the hall would have run at a substantial loss over the year. It is anticipated that the hall will be closed, except for Seedlings nursery, for the first half of 2021 and that 2021 will run at a loss over the year.

St John's VMHA (formerly St John's VHMA)
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 December 2020

St John's VMHA holds reserves in order to be able to meet its obligations to Woking Borough Council. The rebuilding agreement with WBC requires St John's VMHA to maintain the new building for a period of 125 years from 2014.

The directors and trustees work entirely voluntarily and do not draw any salary from the company.

RISK MANAGEMENT

The Trustees believe that the principal risks for the Association are:

(i) Direct Financial Risks. The Company holds a substantial Development Fund. The risks to this fund are minimised by keeping it in CAF Bank and Principality Building Society interest-bearing accounts. The Company has insurance for the building, contents and third party liabilities.

(ii) Occupancy Levels. The running costs of the new hall (particularly energy costs) are significantly higher than for the old hall and require a continuation of high occupancy rates to meet costs and keep hire charges at a competitive level. The effects of this risk can be seen in the Covid-19 restrictions on use of the hall.

The Trustees are regularly reviewing revenues and efficiency opportunities for the new hall. We have regular meetings to discuss all aspects of the hall running; hire options, interested groups, lettings policies, cleaning, insurance, facilities management, finance and security ...etc

RESERVES POLICY

The Trustees have placed all monies, which are surplus to the daily running funds needed, with CAF Bank on an a medium term access arrangement, and Principality Building Society for longer term funds to ensure the best interest rates. The Trustees have agreed to maintain short/medium term deposits for fitting out funds and longer term deposits for long-term maintenance funds.

Statement of trustees' responsibilities

The trustees (who are also directors of St John's VMHA (formerly St John's VHMA) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

J Jarrett
Director

St John's VMHA (formerly St John's VHMA)
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the period ended 31 December 2020

St John's VMHA (Registered number: 07313464)

Balance Sheet
At 31st December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		8,150		9,442
CURRENT ASSETS					
Debtors	5	1,843		3,552	
Cash at bank and in hand		<u>367,333</u>		<u>361,757</u>	
		369,176		365,309	
CREDITORS					
Amounts falling due within one year	6	<u>1,532</u>		<u>4,207</u>	
NET CURRENT ASSETS			<u>367,644</u>		<u>361,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>375,794</u>		<u>370,544</u>
RESERVES					
Endowment funds	7		251,538		251,538
Income and expenditure account	7		<u>124,256</u>		<u>119,006</u>
			<u>375,794</u>		<u>370,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on xx xxx 2021 and were signed on its behalf by:

.....
Trustee

St John's VMHA

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 105.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>2,004</u>	<u>4,733</u>
Trustees remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2020 or for the year ended 31 December 2019.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	37,474
Additions	<u>712</u>
At 31 December 2020	<u>38,186</u>
DEPRECIATION	
At 1 January 2020	28,032
Charge for year	<u>2,004</u>
At 31 December 2020	<u>30,036</u>
NET BOOK VALUE	
At 31 December 2020	<u>8,150</u>
At 31 December 2019	<u>9,442</u>

St John' s VMHA

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Trade Debtors	714	3,552
	Other Debtors	<u>1,129</u>	-
		<u>1,843</u>	<u>3,552</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Trade creditors	67	2,023
	Taxation and social security	565	580
	Other creditors	<u>900</u>	<u>1,604</u>
		<u>1,532</u>	<u>4,207</u>
7.	RESERVES		
		Income and expenditure account £	Endowment funds £
		Totals £	
	At 1 January 2020	119,006	251,538
	Surplus for the year	<u>5,250</u>	<u>5,250</u>
	At 31 December 2020	<u>124,256</u>	<u>251,538</u>
			<u>375,794</u>

St John's VMHA

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the members of	St. Johns VMHA
Registered charity number	1139761
On accounts for the period ended	31st December 2020
Respective responsibilities of trustees and examiner	As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.
Basis of independent examiner's statement	My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention:</p> <p>(1) which gives me reasonable cause to believe that in any material respect the requirements</p> <ul style="list-style-type: none">· to keep accounting records in accordance with section 41 of the Act; and· to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act. <p>have not been met; or</p> <p>(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached</p>

.....
P.G.Fry
Date xx xxx 2021

St John's VMHA

Detailed Income and Expenditure Account
for the Year Ended 31 December 2020

	31.12.20		31.12.19	
	£	£	£	£
Turnover				
Lettings Income	13,518		49,451	
Donations Received	543		2,618	
"Seedlings" Nursery	<u>11,106</u>		<u>17,171</u>	
		25,167		69,240
Cost of sales				
Purchases	1,875		2,321	
Hall Costs	98		589	
Cleaning	3,959		7,193	
Donations	<u>-</u>		<u>135</u>	
		<u>5,932</u>		<u>10,238</u>
GROSS SURPLUS		19,235		59,002
Establishment costs				
Rates and water	236		625	
Garden Maintenance	50		743	
Light and heat	<u>6,101</u>		<u>8,670</u>	
		<u>6,387</u>		<u>10,038</u>
		12,848		48,964
Administrative expenses				
Salaries	11,705		12,360	
Social Security	2		-	
Subscriptions and licenses	-		624	
Telephone	705		1,132	
Post and stationery	71		143	
Insurance	2,826		3,271	
Repairs and renewals	4,092		14,334	
Sundry expenses	252		223	
Accountancy	<u>1,255</u>		<u>1,108</u>	
		<u>20,908</u>		<u>33,195</u>
		(8,060)		15,769
Bad Debts				
Bad debts		<u>(1,352)</u>		600
		(6,708)		15,169
Finance costs				
Bank charges		<u>60</u>		<u>60</u>
		(6,768)		15,109
Depreciation				
Improvements to property	284		2,413	
Fixtures and fittings	<u>1,720</u>		<u>2,320</u>	
		<u>2,004</u>		<u>4,733</u>
Carried forward		(8,772)		10,376

St John's VMHA

Detailed Income and Expenditure Account
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Brought forward	(8,772)	10,376
Other operating income		
Covid grants	<u>12,844</u>	<u>-</u>
	4,072	10,376
Finance income		
Deposit account interest	<u>1,178</u>	<u>1,393</u>
NET SURPLUS	<u><u>5,250</u></u>	<u><u>11,769</u></u>