

REGISTERED COMPANY NUMBER: 07407356 (England and Wales)  
REGISTERED CHARITY NUMBER: 1139758

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**  
**FOR**  
**PIRTON PRE-SCHOOL**

DRAFT

**PIRTON PRE-SCHOOL**

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**FOR THE YEAR ENDED 31 AUGUST 2024**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**Significant activities**

Offering appropriate play, education and care facilities and training courses.

Together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever the race, culture, religion, means or ability.

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

**Public benefit**

The Trustees have considered the Charity Commission guidance on public benefit when planning the activities for the year.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The principal activity during the year has been running Pirton Pre-school under a difficult economic environment and revamping the site which included landscaping and new play equipment.

**FINANCIAL REVIEW**

**Financial position**

The accounts show a deficit this year of £7,058 (2023: deficit £9,941). This is in large part due to the cost of the work done on the outside area (landscaping and new equipment) being written off over a 5 year period starting last year.

The pre-school is operating in a challenging financial environment. The government continues to increase wages well ahead of the funding they provide. The pre-school is becoming more reliant on government funding and the pre-school is currently topping up funding gaps via donations and fund raising.

**Reserves policy**

The Trustees recognise that the services of the charity will be increasingly required in future years due to population growth and this will require development activities and further building work. In line with Pre-school Learning Alliance recommendations the aim is to hold 3-6 months of wages costs in reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07407356 (England and Wales)

**Registered Charity number**

1139758

**Registered office**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Trustees**

Mrs S Beale (appointed 18.10.23)  
Mrs E Boothroyd (appointed 18.10.23)  
Mrs M Conquest  
Mrs M Davids  
Mrs S E S Dyer  
Mrs J Lyden (appointed 18.10.23)  
Mrs A Keshishian (resigned 18.10.23)  
Mrs C Morris (appointed 18.10.23)  
J Muldoon  
A Pritchard-Barrett (resigned 18.10.23)  
A E Prynne (resigned 18.10.23)  
Mrs H M Venables (resigned 18.10.23)  
Mrs F Cole (appointed 20.11.24)  
Mrs K M Fong (appointed 20.11.24)  
Mrs A Kerr (appointed 20.11.24)  
Mrs V J Pope (appointed 20.11.24)  
G D Powell (appointed 20.11.24)

**Company Secretary**

Mrs S E S Dyer

**Independent Examiner**

N. C. Harding FCA  
Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
J Muldoon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PIRTON PRE-SCHOOL**

**Independent examiner's report to the trustees of Pirton Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. C. Harding FCA  
The Institute of Chartered Accountants in England and Wales

Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Date: .....

**PIRTON PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,059	132,451	133,510	124,471
Other trading activities	4	57,064	-	57,064	51,617
Investment income	5	-	-	-	149
<b>Total</b>		<u>58,123</u>	<u>132,451</u>	<u>190,574</u>	<u>176,237</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Running Pirton Pre-School		<u>65,775</u>	<u>131,857</u>	<u>197,632</u>	<u>186,178</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,652)	594	(7,058)	(9,941)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>102,486</u>	-	<u>102,486</u>	<u>112,427</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>94,834</u>	<u>594</u>	<u>95,428</u>	<u>102,486</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	28,815	-	28,815	38,425
<b>CURRENT ASSETS</b>					
Debtors	11	1,025	-	1,025	918
Cash at bank		67,387	594	67,981	67,389
		<u>68,412</u>	<u>594</u>	<u>69,006</u>	<u>68,307</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,393)	-	(2,393)	(4,246)
<b>NET CURRENT ASSETS</b>		<u>66,019</u>	<u>594</u>	<u>66,613</u>	<u>64,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>94,834</u>	<u>594</u>	<u>95,428</u>	<u>102,486</u>
<b>NET ASSETS</b>		<u>94,834</u>	<u>594</u>	<u>95,428</u>	<u>102,486</u>
<b>FUNDS</b>	13				
Unrestricted funds				94,834	102,486
Restricted funds				594	-
<b>TOTAL FUNDS</b>				<u>95,428</u>	<u>102,486</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J Muldoon - Trustee

The notes form part of these financial statements

## **PIRTON PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2024**

#### **1. COMPANY INFORMATION**

Pirton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is High Street, Pirton, Hitchin, Herts. SG5 3PS.

The company is also a registered charity. The charity registration number is 1139858.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 August 2024.

The financial statements are prepared in sterling.

Pirton Pre-School meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses include VAT where applicable as the charity is not VAT registered.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**PIRTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**2. ACCOUNTING POLICIES - continued**

**Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1 per member of the charity.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**3. DONATIONS AND LEGACIES**

	31.8.24	31.8.23
	£	£
Donations	909	1,935
Grants	132,601	122,536
	<u>133,510</u>	<u>124,471</u>

Grants received, included in the above, are as follows:

	31.8.24	31.8.23
	£	£
Other grants	<u>132,601</u>	<u>122,536</u>

**4. OTHER TRADING ACTIVITIES**

	31.8.24	31.8.23
	£	£
Fundraising events	2,482	3,218
Pupils fees	54,582	48,399
	<u>57,064</u>	<u>51,617</u>

**PIRTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**5. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Deposit account interest	-	149
	<u>          </u>	<u>          </u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	11,222	10,980
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
	10	10
Pre-school workers	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,934	122,537	124,471
Other trading activities	51,617	-	51,617
Investment income	149	-	149
<b>Total</b>	<u>53,700</u>	<u>122,537</u>	<u>176,237</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Running Pirton Pre-School	61,905	124,273	186,178
<b>NET INCOME/(EXPENDITURE)</b>	(8,205)	(1,736)	(9,941)
<b>Transfers between funds</b>	(486)	486	-
<b>Net movement in funds</b>	(8,691)	(1,250)	(9,941)

**PIRTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**9. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	111,177	1,250	112,427
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>102,486</u>	<u>-</u>	<u>102,486</u>

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2023	46,859	16,319	63,178
Additions	-	1,612	1,612
	<hr/>	<hr/>	<hr/>
At 31 August 2024	<u>46,859</u>	<u>17,931</u>	<u>64,790</u>
<b>DEPRECIATION</b>			
At 1 September 2023	9,372	15,381	24,753
Charge for year	9,372	1,850	11,222
	<hr/>	<hr/>	<hr/>
At 31 August 2024	<u>18,744</u>	<u>17,231</u>	<u>35,975</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>28,115</u>	<u>700</u>	<u>28,815</u>
	<hr/>	<hr/>	<hr/>
At 31 August 2023	<u>37,487</u>	<u>938</u>	<u>38,425</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24 £	31.8.23 £
Other debtors	<u>1,025</u>	<u>918</u>

**PIRTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Social security and other taxes	-	2,938
Accrued expenses	2,393	1,308
	<u>2,393</u>	<u>4,246</u>

**13. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
			£
<b>Unrestricted funds</b>			
General fund	102,486	(7,652)	94,834
<b>Restricted funds</b>			
Early Years Pupil Premium (EYPP)	-	594	594
<b>TOTAL FUNDS</b>	<u>102,486</u>	<u>(7,058)</u>	<u>95,428</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,123	(65,775)	(7,652)
<b>Restricted funds</b>			
Income Deprivation Affecting Children Index (IDACI)	854	(854)	-
Special Educational Needs and Disabilities (SEND)	8,068	(8,068)	-
Rands Educational Foundation (RANDS)	1,250	(1,250)	-
Hertfordshire County Council (HCC)	120,185	(120,185)	-
Early Years Pupil Premium (EYPP)	2,094	(1,500)	594
	<u>132,451</u>	<u>(131,857)</u>	<u>594</u>
<b>TOTAL FUNDS</b>	<u>190,574</u>	<u>(197,632)</u>	<u>(7,058)</u>

**PIRTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	111,177	(8,205)	(486)	102,486
<b>Restricted funds</b>				
Income Deprivation Affecting Children Index (IDACI)	-	(427)	427	-
Special Educational Needs and Disabilities (SEND)	-	(56)	56	-
Rands Educational Foundation (RANDS)	1,250	(1,253)	3	-
	<u>1,250</u>	<u>(1,736)</u>	<u>486</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>112,427</u>	<u>(9,941)</u>	<u>-</u>	<u>102,486</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,700	(61,905)	(8,205)
<b>Restricted funds</b>			
Income Deprivation Affecting Children Index (IDACI)	749	(1,176)	(427)
Special Educational Needs and Disabilities (SEND)	250	(306)	(56)
Rands Educational Foundation (RANDS)	1,250	(2,503)	(1,253)
Hertfordshire County Council (HCC)	118,356	(118,356)	-
Early Years Pupil Premium (EYPP)	1,932	(1,932)	-
	<u>122,537</u>	<u>(124,273)</u>	<u>(1,736)</u>
<b>TOTAL FUNDS</b>	<u>176,237</u>	<u>(186,178)</u>	<u>(9,941)</u>

**Unrestricted funds**

General - These are general funds held for the running of Pirton Pre-School.

**Restricted funds**

The five restricted funds account for money received re IDACI, SEND, RANDS, HCC and EYPP. All funds are utilised for the purposes stated.

The funds are:

IDACI - Income Deprivation Affecting Children Index

SEND - Special Educational Needs and Disabilities

**PIRTON PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**13. MOVEMENT IN FUNDS - continued**

RANDS - Rand's Educational Foundation

HCC - Hertfordshire County Council

EYPP - Early Years Pupil Premium

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

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