

REGISTERED COMPANY NUMBER: 07407356 (England and Wales)
REGISTERED CHARITY NUMBER: 1139758

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

FOR
PIRTON PRE-SCHOOL

PIRTON PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Significant activities

Offering appropriate play, education and care facilities and training courses.

Together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever the race, culture, religion, means or ability.

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit when planning the activities for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The principal activity during the year has been running Pirton Pre-school under a difficult economic environment and revamping the site which included landscaping and new play equipment.

FINANCIAL REVIEW

Financial position

The accounts show a deficit this year of £9,941 (2022: deficit £462). This is in large part due to the cost of the work done on the outside area (landscaping and new equipment) being written off over a 5 year period starting this year.

The pre-school is operating in a challenging financial environment. The government continues to increase wages well ahead of the funding they provide. The pre-school is becoming more reliant on government funding and the pre-school is currently topping up funding gaps via donations and fund raising.

Reserves policy

The Trustees recognise that the services of the charity will be increasingly required in future years due to population growth and this will require development activities and further building work. In line with Pre-school Learning Alliance recommendations the aim is to hold 3-6 months of wages costs in reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07407356 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Registered Charity number
1139758

Registered office

Trustees

Mrs S Beale (appointed 18.10.23)
Mrs E Boothroyd (appointed 18.10.23)
Mrs M Conquest (appointed 20.10.22)
Mrs M Davids (appointed 10.10.22)
Mrs S E S Dyer
Mrs J Lyden (appointed 18.10.23)
Mrs A Keshishian (appointed 20.10.22) (resigned 18.10.23)
Mrs C Morris (appointed 18.10.23)
J Muldoon (appointed 20.10.22)
Mrs A P Fryer (resigned 20.10.22)
A Pritchard-Barrett Director (resigned 18.10.23)
A E Pryn (resigned 18.10.23)
Mrs H M Venables (appointed 20.10.22) (resigned 18.10.23)

Company Secretary

Mrs S E S Dyer

Independent Examiner

N. C. Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 14 August 2024 and signed on its behalf by:



J Muldoon - Trustee

PIRTON PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees (who are also the directors of Pirton Pre-School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PIRTON PRE-SCHOOL

Independent examiner's report to the trustees of Pirton Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

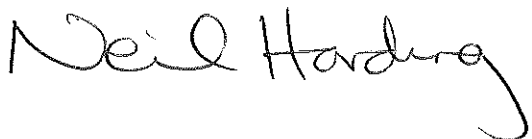
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N. C. Harding FCA
The Institute of Chartered Accountants in England and Wales

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 23-8-24

PIRTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,934	122,537	124,471	118,722
Other trading activities	4	51,617	-	51,617	34,642
Investment income	5	149	-	149	473
Total		<u>53,700</u>	<u>122,537</u>	<u>176,237</u>	<u>153,837</u>
EXPENDITURE ON					
Charitable activities					
Running Pirton Pre-School		<u>61,905</u>	<u>124,273</u>	<u>186,178</u>	<u>154,299</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(8,205) (486)	(1,736) 486	(9,941) -	(462) -
Net movement in funds		<u>(8,691)</u>	<u>(1,250)</u>	<u>(9,941)</u>	<u>(462)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>111,177</u>	<u>1,250</u>	<u>112,427</u>	<u>112,889</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>102,486</u></u>	<u><u>-</u></u>	<u><u>102,486</u></u>	<u><u>112,427</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds as restated £
FIXED ASSETS					
Tangible assets	11	38,425	-	38,425	1,608
CURRENT ASSETS					
Debtors	12	918	-	918	1,462
Cash at bank		67,389	-	67,389	112,559
		<u>68,307</u>	<u>-</u>	<u>68,307</u>	<u>114,021</u>
CREDITORS					
Amounts falling due within one year	13	(4,246)	-	(4,246)	(3,202)
NET CURRENT ASSETS		<u>64,061</u>	<u>-</u>	<u>64,061</u>	<u>110,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,486</u>	<u>-</u>	<u>102,486</u>	<u>112,427</u>
NET ASSETS		<u>102,486</u>	<u>-</u>	<u>102,486</u>	<u>112,427</u>
FUNDS	14				
Unrestricted funds				102,486	111,177
Restricted funds				-	1,250
TOTAL FUNDS				<u>102,486</u>	<u>112,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2024 and were signed on its behalf by:



J Muldoon - Trustee

The notes form part of these financial statements

PIRTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. COMPANY INFORMATION

Pirton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is High Street, Pirton, Hitchin, Herts. SG5 3PS.

The company is also a registered charity. The charity registration number is 1139858.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 August 2023.

The financial statements are prepared in sterling.

Pirton Pre-School meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenses include VAT where applicable as the charity is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1 per member of the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	31.8.23	31.8.22 as restated
	£	£
Donations	1,935	618
Grants	122,536	118,104
	<u>124,471</u>	<u>118,722</u>

Grants received, included in the above, are as follows:

	31.8.23	31.8.22 as restated
	£	£
Other grants	<u>122,536</u>	<u>118,104</u>

PIRTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22 as restated
	£	£
Fundraising events	3,218	1,359
Pupils fees	48,399	33,283
	<u>51,617</u>	<u>34,642</u>

5. INVESTMENT INCOME

	31.8.23	31.8.22 as restated
	£	£
Deposit account interest	149	473
	<u>149</u>	<u>473</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22 as restated
	£	£
Depreciation - owned assets	10,980	1,804
	<u>10,980</u>	<u>1,804</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22 as restated
Pre-school workers	10	10
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

PIRTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

9. 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	618	118,104	118,722
Other trading activities	34,642	-	34,642
Investment income	473	-	473
Total	<u>35,733</u>	<u>118,104</u>	<u>153,837</u>
 EXPENDITURE ON			
Charitable activities			
Running Pirton Pre-School	<u>36,367</u>	<u>117,932</u>	<u>154,299</u>
 NET INCOME/(EXPENDITURE)	(634)	172	(462)
Transfers between funds	<u>(1,078)</u>	<u>1,078</u>	<u>-</u>
Net movement in funds	(1,712)	1,250	(462)
 RECONCILIATION OF FUNDS			
Total funds brought forward	112,889	-	112,889
 TOTAL FUNDS CARRIED FORWARD	<u>111,177</u>	<u>1,250</u>	<u>112,427</u>

10. PRIOR YEAR ADJUSTMENT

Comparatives have been amended to extract restricted income and expenditure to ensure correct disclosure in the financial statements.

This covers income and expenditure re IDACI, SEND, RANDS, HCC and RANDS.

PIRTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 September 2022	-	15,381	15,381
Additions	46,859	938	47,797
	<hr/>	<hr/>	<hr/>
At 31 August 2023	46,859	16,319	63,178
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2022	-	13,773	13,773
Charge for year	9,372	1,608	10,980
	<hr/>	<hr/>	<hr/>
At 31 August 2023	9,372	15,381	24,753
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 August 2023	37,487	938	38,425
	<hr/>	<hr/>	<hr/>
At 31 August 2022	-	1,608	1,608
	<hr/>	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22 as restated
	£	£
Other debtors	918	1,462
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22 as restated
	£	£
Social security and other taxes	2,938	2,212
Accrued expenses	1,308	990
	<hr/>	<hr/>
	4,246	3,202
	<hr/>	<hr/>

PIRTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	111,177	(8,205)	(486)	102,486
Restricted funds				
Income Deprivation Affecting Children Index (IDACI)	-	(427)	427	-
Special Educational Needs and Disabilities (SEND)	-	(56)	56	-
Rands Educational Foundation (RANDS)	1,250	(1,253)	3	-
	<u>1,250</u>	<u>(1,736)</u>	<u>486</u>	<u>-</u>
TOTAL FUNDS	<u>112,427</u>	<u>(9,941)</u>	<u>-</u>	<u>102,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,700	(61,905)	(8,205)
Restricted funds			
Income Deprivation Affecting Children Index (IDACI)	749	(1,176)	(427)
Special Educational Needs and Disabilities (SEND)	250	(306)	(56)
Rands Educational Foundation (RANDS)	1,250	(2,503)	(1,253)
Hertfordshire County Council (HCC)	118,356	(118,356)	-
Early Years Pupil Premium (EYPP)	1,932	(1,932)	-
	<u>122,537</u>	<u>(124,273)</u>	<u>(1,736)</u>
TOTAL FUNDS	<u>176,237</u>	<u>(186,178)</u>	<u>(9,941)</u>

PIRTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	112,889	(634)	(1,078)	111,177
Restricted funds				
Income Deprivation Affecting Children Index (IDACI)	-	(727)	727	-
Special Educational Needs and Disabilities (SEND)	-	(351)	351	-
Rands Educational Foundation (RANDS)	-	1,250	-	1,250
	-	172	1,078	1,250
TOTAL FUNDS	<u>112,889</u>	<u>(462)</u>	<u>-</u>	<u>112,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,733	(36,367)	(634)
Restricted funds			
Income Deprivation Affecting Children Index (IDACI)	697	(1,424)	(727)
Special Educational Needs and Disabilities (SEND)	500	(851)	(351)
Rands Educational Foundation (RANDS)	1,250	-	1,250
Hertfordshire County Council (HCC)	114,108	(114,108)	-
Early Years Pupil Premium (EYPP)	1,549	(1,549)	-
	118,104	(117,932)	172
TOTAL FUNDS	<u>153,837</u>	<u>(154,299)</u>	<u>(462)</u>

Unrestricted funds

General - These are general funds held for the running of Pirton Pre-School.

Restricted funds

The five restricted funds account for money received re IDACI, SEND, RANDS, HCC and EYPP. All funds are utilised for the purposes stated and all had been fully utilised as at 31 August 2023.

PIRTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

The funds are:

IDACI - Income Deprivation Affecting Children Index

SEND - Special Educational Needs and Disabilities

RANDS - Rand's Educational Foundation

HCC - Hertfordshire County Council

EYPP - Early Years Pupil Premium

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.