



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/09/2021** Period start date To **31/08/2022** Period end date

Charity name: **Pirton Pre-School**

Charity registration number: **1139758**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Offering appropriate play, education and care facilities and training courses. Together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever the race, culture, religion means or ability. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs. Instigating and adhering to and furthering the aims and objectives of the Pre-school Learning Alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have viewed the guidance issued regarding public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Dunelm (Soft Furnishings)
		Ltd -

CONFIDENTIAL

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Plan for an extension to the pre-school using S106 funding have been abandoned due to cost. The S106 funding would only cover 50% of the total cost. Uncertainly over an increased wage cost and rising inflation means we feel we need to keep more money in reserve.</p> <p>Changes to the Early Years foundation framework were embedded into policy and practice. This early adoption led to supporting county wide initiatives to influence other Early Years providers. Staff of the Charity are constantly training to offer improved benefits including safeguarding, Special Educational Needs support and Autism Spectrum Disorder Training.</p> <p>All this has embedded the Charity in the heart of the community and provides a solid foundation for the children to grow and learn in a safe setting.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Dunelm (Soft Furnishings) Ltd -

CONFIDENTIAL

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	A small loss was seen due to essential work required to be carried out on the Pre-School building and an increase in wage costs
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity recognises that its services will be required more in future years due to population growth and this will require development activities which will include building works. Inline with early alliance recommendation we are aiming to hold 3-6-months of wage costs in reserve
Amount of reserves held	Para 1.22	~£45,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	Dunelm (Soft Furnishings) Ltd

CONFIDENTIAL

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution approved by the Early Years Alliance
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election to post at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

--	--	--

Reference and Administrative details

Charity name	Pirton Pre-School
Other name the charity uses	
Registered charity number	1139758
Charity's principal address	Pirton Pre-School High Street Pirton Hitchin SG5 3PS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anne Fryer	Chair		
2	Andrew Pryn	Treasurer		
3	Autumn Pritchard-Bennett	Secretary		
4	Samantha Stanton			
5	Adelaide Morrow			
6				

Corporate trustees - names of the directors at the date the report was approved

Director name		
Anne Fryer		
Andrew Pryn		
Autumn Pritchard-Bennett		
Samantha Stanton		
Sarah Dyer		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
	(Soft	
	Furnis	
	hings)	

Dunelm
(Soft Furnishings)
Ltd -
CONFIDENTIAL

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J Muldoon

Full name(s)

James Muldoon

New to role in Oct-22 so does not appear in list of names above

**Position (eg
Secretary, Chair, etc)**

Treasurer

Date

30/06/2023

Company registration number 7407356 (England and Wales)

PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

PIRTON PRE-SCHOOL COMPANY LIMITED BY GUARANTEE COMPANY INFORMATION

Directors	Autumn Pritchard-Barrett Andrew Pryn Sarah Dyer Melnisha Davids Anya Keshishian James Muldoon Hannah Venables Michelle Conquest	(Appointed 1 December 2021) (Appointed 10 October 2022) (Appointed 20 October 2022) (Appointed 20 October 2022) (Appointed 20 October 2022) (Appointed 20 October 2022)
Secretary	Autumn Pritchard-Barrett	
Company number	7407356	
Registered office	High Street Pirton Hitchin Herts. SG5 3PS	
Accountants	McBain and Co. 9 Bunyan Close Pirton, Hitchin Herts. SG5 3RE	
Business address	High Street Pirton Hitchin Herts. SG5 3PS	
Bankers	Santander PLC Bridle Road Bootle Merseyside L30 4GB	

PIRTON PRE-SCHOOL COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 8

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT**
FOR THE YEAR ENDED 31 AUGUST 2022

The directors present their annual report and financial statements for the year ended 31 August 2022.

Principal activities

The principal activity of the company continued to be that of the provision of pre-school education and care for 2 to 5 year olds.

The company is registered with the Charities Commission number 1139758.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Anne Fryer	(Resigned 20 October 2022)
Adelaide Morrow	(Resigned 17 November 2021)
Samantha Stanton	(Resigned 20 October 2022)
Autumn Pritchard-Barrett	
Andrew Pryn	
Sarah Dyer	(Appointed 1 December 2021)
Melnisha Davids	(Appointed 10 October 2022)
Anya Keshishian	(Appointed 20 October 2022)
James Muldoon	(Appointed 20 October 2022)
Hannah Venables	(Appointed 20 October 2022)
Michelle Conquest	(Appointed 20 October 2022)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

James Muldoon

.....

Director

19 May 2023

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PIRTON PRE-
SCHOOL FOR THE YEAR ENDED 31 AUGUST 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pirton Pre-School for the year ended 31 August 2022 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Pirton Pre-School, as a body, in accordance with the terms of our engagement letter dated 30 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Pirton Pre-School and state those matters that we have agreed to state to the Board of Directors of Pirton Pre-School, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pirton Pre-School and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Pirton Pre-School has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Pirton Pre-School. You consider that Pirton Pre-School is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pirton Pre-School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McBain and Co.

.....
Accountants

19 May 2023

9 Bunyan Close
Pirton, Hitchin
Herts.
SG5 3RE

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE**
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2021 £
Income		153,364	136,543
Cost of sales		(9,844)	(10,085)
Gross surplus		143,520	126,458
Administrative expenses		(144,455)	(131,565)
Operating deficit		(935)	(5,107)
Interest receivable and similar income		473	273
Deficit before taxation		(462)	(4,834)
Tax on deficit	6	-	-
Deficit for the financial year		(462)	(4,834)

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		1,608		2,638
Current assets					
Debtors	8	1,462		1,079	
Cash at bank and in hand		112,559		112,466	
		<u>114,021</u>		<u>113,545</u>	
Creditors: amounts falling due within one year	9	<u>(3,202)</u>		<u>(3,294)</u>	
Net current assets			110,819		110,251
Net assets			<u>112,427</u>		<u>112,889</u>
Reserves					
Income and expenditure account			112,427		112,889
Members' funds			<u>112,427</u>		<u>112,889</u>

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 May 2023 and are signed on its behalf by:

Andrew Pryn
.....
Director

James Muldoon
.....
Director

Company Registration No. 7407356

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1 Accounting policies

Company information

Pirton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is High Street, Pirton, Hitchin, Herts., SG5 3PS.

The company is registered with the Charities Commission number 1139758.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

1 Accounting policies (Continued)

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	10	9

4 Insurance

The level of insurance cover has been agreed with the insurance broker and is thought to be sufficient.

5 Fire safety

There is a fire alarm system, emergency lighting and fire extinguishers installed in the building. Automatic heat detection units are installed. Contracts are in place for maintenance of all fire safety equipment.

6 Taxation

The company is a registered charity, number 1139758, and therefore is exempt from corporation taxation as all income reported is solely as a result of its charitable activities and purposes.

**PIRTON PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

7 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2021	14,607
Additions	774
	<hr/>
At 31 August 2022	15,381
	<hr/>
Depreciation and impairment	
At 1 September 2021	11,969
Depreciation charged in the year	1,804
	<hr/>
At 31 August 2022	13,773
	<hr/>
Carrying amount	
At 31 August 2022	1,608
	<hr/> <hr/>
At 31 August 2021	2,638
	<hr/> <hr/>

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,462	1,079
	<hr/> <hr/>	<hr/> <hr/>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	2,212	1,697
Deferred income	-	295
Accruals and deferred income	990	1,302
	<hr/>	<hr/>
	3,202	3,294
	<hr/> <hr/>	<hr/> <hr/>

10 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
PIRTON PRE-SCHOOL

On accounts for the year
ended

31 AUGUST 2022

Charity no
(if any)

1139758

Set out on pages

1 TO 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 30/06/2023

Name:

IAN MCBAIN

Relevant professional
qualification(s) or body
(if any):

Address:	9 BUNYAN CLOSE, PIRTON, HITCHIN, SG5 3RE

Section B	Disclosure
-----------	------------

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--