

The Hive (Halifax) Ltd

Charity number 1139757

A company limited by guarantee number 07317273

Annual Report and Financial Statements for the year ended 31 July 2025



The Hive (Halifax) Ltd

Annual Report and Financial Statements for the year ended 31 July 2025

| Contents | Page |
|-----------------------------------|-------------|
| Trustees' report | 2 to 4 |
| Examiner's report | 5 |
| Statement of financial activities | 6 |
| Balance sheet | 7 |
| Statement of cash flows | 8 |
| Notes to the accounts | 9 to 12 |

Prepared by West Yorkshire Community Accountancy Service CIO

The Hive (Halifax) Ltd

Trustees' report for the year ended 31 July 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

| Name | Position | Dates |
|-----------------------|-----------------|---------------------------------|
| Christian Mangan | Chair | |
| Gill Shannon | Treasurer | |
| Derrick Jackson | | |
| Denise Kay | | Resigned 12 May 2025 |
| Siobhen Stevenson | | |
| Michael Harrison | | Resigned 16 August 2024 |
| Andrew Hutchinson | | Resigned 14 August 2024 |
| Melanie De-More | | Appointed 26 November 2025 |
| Charity number | 1139757 | Registered in England and Wales |
| Company number | 07317273 | Registered in England and Wales |

| | |
|---|--------------------------|
| Registered and principal address | Bankers |
| 57 Pellon Lane | Lloyds Bank plc |
| Halifax | Sedgemoor House |
| HX1 5SP | Deane Gate Avenue |
| | Blackbrook Business Park |
| | Taunton |

Independent examiner

Katy Sargeant ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association, adopted on 16 July 2010, amended on 17 December 2010 and registered on 5 January 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Day to day management of the charity is delegated to the manager of the charity. The majority of decisions are made by the management team who regularly consult with trustees.

The setting of pay and remuneration of the staff (including manager) is decided by the trustees, with reference to the increase in the Calderdale Metropolitan Borough Council's annual attendance fee increase.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

New trustees are DBS checked and inducted by existing trustees and management team.

The Hive (Halifax) Ltd

Trustees' report (continued) for the year ended 31 July 2025

Objectives and activities

The charity's objects

To advance education and training of adults with a learning disability within Calderdale, in particular but not exclusively to improve their self esteem, confidence, personal development and break down social isolation.

The charity's main activities

We run a day service for adults with a wide range of disabilities. Added to this, we run a charity shop which is generating income to support the service.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

In the past 12 months, The Hive has once again expanded further. We have now taken ownership of two buildings which were donated to us from another local charity - Helping Hands Halifax.

The main building, previously used by Helping Hands, is now The Hive's main day service centre. This has provided a more suitable environment, due to the premises being all on one level, having better equipped facilities and safe outdoor space for all our members to utilise.

The second building, is another shop in the town centre. Yet again, this will increase work experience opportunities for all members, providing them with the opportunity to gain new skills in two, very different shops, working alongside different people. This will also provide another income, which in turn, will allow The Hive to offer bigger and better activities, to all who attend the service.

We are currently supporting a member of staff in completing their level 3 apprenticeship in Health & Social Care. This will ensure The Hive continues to provide a high quality of service to all who attend.

It is safe to say, the past 12 months has been another very successful year for The Hive and we are looking forward to a bright and secure future.

Plans for future periods

We aim to expand the service to its full capacity and continue to offer valuable skills which improve essential skills and breakdown social isolation or any other barriers.

Main risks

The main risk to our charity would be to lose our contract with CMBC, as this would result in a lack of service users. Together with Trustees, management would follow company policies and move the service to Direct Payment admissions only.

Financial review

The net income for the year was £217,744, and was all unrestricted in nature.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £56,127.

The Hive takes a responsible approach to the service it provides and has developed a reserves policy with the following aims:

To have an unrestricted reserve between 3 and 6 months of the annual running costs. At present, based on current budget, this would amount to between £45,130 and £90,260. This would, in the event of unforeseen circumstances and disruption to normal income, allow time to explore other sources of funding. Due to refurbishments and new staff, this has dwindled a little, and we are now working on getting this back to a higher level.

The Hive (Halifax) Ltd

Trustees' report (continued) for the year ended 31 July 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 2/3/26

Chris Mangan (Trustee)

The Hive (Halifax) Ltd

Independent examiner's report to the trustees of The Hive (Halifax) Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

4/3/26

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Hive (Halifax) Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 July 2025

| | Notes | 2025 Total funds £ | 2024 Total funds £ |
|--------------------------------------|-------|-----------------------------|-----------------------------|
| Income from: | | | |
| Donations and legacies | (2) | 252,309 | 2,230 |
| Charitable activities | (3) | 278,572 | 218,298 |
| Bank interest | | 439 | 512 |
| Total income | | 531,320 | 221,040 |
| Expenditure on: | | | |
| Raising funds | (4) | 216 | - |
| Charitable activities | (5) | 313,360 | 217,611 |
| Total expenditure | | 313,576 | 217,611 |
| Net income / (expenditure) | | 217,744 | 3,429 |
| Fund balances brought forward | | 99,336 | 95,907 |
| Fund balances carried forward | | 317,080 | 99,336 |

All incoming resources and resources expended derive from continuing activities.

The Hive (Halifax) Ltd
Balance sheet
as at 31 July 2025

| | | 2025 Total £ | 2024 Total £ |
|--|-----|--------------------|--------------------|
| Fixed assets | | | |
| Tangible assets | (6) | 260,953 | 27,160 |
| Total fixed assets | | <u>260,953</u> | <u>27,160</u> |
| Current assets | | | |
| Debtors and prepayments | (7) | 23,531 | 23,458 |
| Cash at bank and in hand | (8) | 33,844 | 51,147 |
| Total current assets | | <u>57,375</u> | <u>74,605</u> |
| Current liabilities: | | | |
| amounts falling due within one year | | | |
| Creditors and accruals | (9) | 1,248 | 2,429 |
| Total current liabilities | | <u>1,248</u> | <u>2,429</u> |
| Net current assets / (liabilities) | | <u>56,127</u> | <u>72,176</u> |
| Net assets | | <u>317,080</u> | <u>99,336</u> |
| Funds | | | |
| Unrestricted funds | | 317,080 | 99,336 |
| Total funds | | <u>317,080</u> | <u>99,336</u> |

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 2/3/26

Chris Mangan (Trustee)

Charitable company
Statement of cash flows
for the year ended 31 July 2025

| | 2025 £ | 2024 £ |
|---|-----------------|----------------|
| Cash flows from operating activities: | | |
| Net cash provided by (used in) operating activities | <u>(17,742)</u> | <u>8,213</u> |
| Cash flows from investing activities: | | |
| Bank interest | 439 | 512 |
| Purchase of tangible fixed assets (excluding donated assets) | <u>-</u> | <u>(4,476)</u> |
| Net cash provided by (used in) investing activities | <u>439</u> | <u>(3,964)</u> |
| Change in cash and cash equivalents in the reporting period | (17,303) | 4,249 |
| Cash and cash equivalents at the beginning of the reporting period | <u>51,147</u> | <u>46,898</u> |
| Cash and cash equivalents at the end of the reporting period | <u>33,844</u> | <u>51,147</u> |

| | | |
|---|-----------------|--------------|
| Reconciliation of net movement in funds to net cash flow from operating activities | 2025 | 2024 |
| | £ | £ |
| Net movement in funds for the reporting period (as per the statement of financial activities) | 217,744 | 3,429 |
| Adjustments for: | | |
| Donated assets | (250,000) | - |
| Depreciation charges | 16,207 | 12,536 |
| Bank interest | (439) | (512) |
| (Increase) / decrease in debtors | (73) | (7,638) |
| Increase / (decrease) in creditors | <u>(1,181)</u> | <u>398</u> |
| Net cash provided by (used in) operating activities | <u>(17,742)</u> | <u>8,213</u> |

| | | |
|--|---------------|---------------|
| Analysis of cash and cash equivalents | 2025 | 2024 |
| | £ | £ |
| Cash in hand | 30 | 6 |
| Notice deposits (less than 30 days) | <u>33,814</u> | <u>51,141</u> |
| Total cash and cash equivalents | <u>33,844</u> | <u>51,147</u> |

The Hive (Halifax) Ltd

Notes to the accounts

for the year ended 31 July 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold buildings: over 50 years

Fixtures and fittings: over 5 years

Computer equipment: over 3 years

Other equipment: over 5 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

All funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

The Hive (Halifax) Ltd
Notes to the accounts continued
for the year ended 31 July 2025

2 Donations and legacies

| | 2025 Total funds £ | 2024 Total funds £ |
|-----------------|-----------------------------|-----------------------------|
| Donated assets | 250,000 | - |
| Other donations | 2,309 | 2,781 |
| | <u>252,309</u> | <u>2,781</u> |

3 Charitable activities income

| | 2025 Total funds £ | 2024 Total funds £ |
|--------------------------|-----------------------------|-----------------------------|
| Contracts | | |
| CMBC | 147,138 | 105,408 |
| Attendance fees - direct | 70,520 | 63,122 |
| Charity shop income | 51,975 | 41,864 |
| Kitchen income | 7,709 | 7,353 |
| Other income | 1,230 | - |
| | <u>278,572</u> | <u>217,747</u> |

4 Raising funds

| | 2025 Total funds £ | 2024 Total funds £ |
|----------------------|-----------------------------|-----------------------------|
| Fundraising expenses | 216 | - |
| | <u>216</u> | <u>-</u> |

5 Charitable activities expenditure

| | Activities undertaken directly £ | Support costs £ | 2025 Total cost £ | 2024 Total cost £ |
|-----------------------|---|-----------------------|----------------------------|----------------------------|
| Charitable activities | 233,069 | 80,291 | 313,360 | 217,611 |
| | <u>233,069</u> | <u>80,291</u> | <u>313,360</u> | <u>217,611</u> |

5a Support costs

| | Charitable activity £ | Governance activity £ | 2025 Total cost £ | 2024 Total cost £ |
|-------------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|
| Support cost type | | | | |
| Management and admin salaries | 78,283 | 2,007 | 80,291 | 76,193 |
| Independent examination | - | 1,248 | 1,248 | 594 |
| | <u>78,283</u> | <u>2,007</u> | <u>80,291</u> | <u>76,787</u> |

The Hive (Halifax) Ltd
Notes to the accounts continued
for the year ended 31 July 2025

5b Charitable activities expenditure detail

| | | 2025 Total cost £ | 2024 Total cost £ |
|-------------------------|------|----------------------------|----------------------------|
| Salaries and NI | (5c) | 197,392 | 135,017 |
| Payroll fees | | 648 | - |
| Rent and rates | | 28,111 | 22,491 |
| Utilities | | 13,945 | 15,472 |
| Insurance | | 5,625 | 4,262 |
| Repairs and maintenance | | 29,718 | 5,557 |
| Shop expenses | | 1,165 | 1,254 |
| Kitchen expenses | | 5,809 | 5,702 |
| Equipment and uniforms | | 5,893 | 5,614 |
| Activities | | 6,876 | 8,323 |
| Other office expenses | | 79 | 195 |
| Volunteer expenses | | 491 | 103 |
| Training | | 153 | 491 |
| Independent examination | | 1,248 | 594 |
| Depreciation | | 16,207 | 12,536 |
| | | <u>313,360</u> | <u>217,611</u> |

5c Staff costs and numbers

| | 2025 £ | 2024 £ |
|-----------------------|----------------|----------------|
| Gross salaries | 186,332 | 130,424 |
| Social security costs | 18,217 | 10,943 |
| Employment allowance | (8,681) | (6,350) |
| Pensions | 1,524 | - |
| | <u>197,392</u> | <u>135,017</u> |

The average number of employees during the year was 7.7, being an average of 6 full time equivalent (2024: 5.6, 4.6 FTE). There were no employees with emoluments above £60,000.

6 Tangible assets

| | Freehold Buildings £ | Other equipment £ | Computer equipment £ | Fixtures and fittings £ | Total £ |
|-----------------------------|----------------------------|-------------------------|----------------------------|-------------------------------|----------------|
| Cost | | | | | |
| At 1 August 2024 | - | 1,109 | 4,556 | 55,502 | 61,167 |
| Additions | 250,000 | - | - | - | 250,000 |
| At 31 July 2025 | <u>250,000</u> | <u>1,109</u> | <u>4,556</u> | <u>55,502</u> | <u>311,167</u> |
| Depreciation | | | | | |
| At 1 August 2024 | - | 566 | 2,352 | 31,089 | 34,007 |
| Depn reversed re. disposals | - | - | - | - | - |
| Charge for year | 5,000 | 222 | 1,212 | 9,773 | 16,207 |
| At 31 July 2025 | <u>5,000</u> | <u>788</u> | <u>3,564</u> | <u>40,862</u> | <u>50,214</u> |
| Net book value | | | | | |
| At 31 July 2025 | <u>245,000</u> | <u>321</u> | <u>992</u> | <u>14,640</u> | <u>260,953</u> |
| At 31 July 2024 | <u>-</u> | <u>543</u> | <u>2,204</u> | <u>24,413</u> | <u>27,160</u> |

The Hive (Halifax) Ltd
Notes to the accounts continued
for the year ended 31 July 2025

7 Debtors and prepayments

| | 2025 | 2024 |
|-------------|---------------|---------------|
| | £ | £ |
| Debtors | 18,087 | 19,675 |
| Prepayments | 1,528 | 3,783 |
| | <u>23,531</u> | <u>23,458</u> |

8 Cash at bank and in hand

| | 2025 | 2024 |
|--------------|---------------|---------------|
| | £ | £ |
| Cash at bank | 33,814 | 51,141 |
| Cash in hand | 30 | 6 |
| | <u>33,844</u> | <u>51,147</u> |

9 Creditors and accruals

| | 2025 | 2024 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Accruals | 1,248 | 594 |
| Taxation and social security | - | 1,835 |
| | <u>1,248</u> | <u>2,429</u> |

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £49,051 (previous year: £45,833).

11 Operating leases

| Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due: | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Within one year | 16,800 | 14,400 |
| In the second to fifth years inclusive | 30,000 | 2,400 |
| | <u>46,800</u> | <u>16,800</u> |