

# THE HIVE (HALIFAX) LTD

England & Wales · Charity number 1139757

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07317273](#)

**Registered** 2011-01-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Hive (Halifax) Ltd  
57 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

**Phone** 01422323822

**Email** [THEHIVEHALIFAX@BTCONNECT.COM](mailto:THEHIVEHALIFAX@BTCONNECT.COM)

**Website** [www.thehivehalifax.org.uk](http://www.thehivehalifax.org.uk)

## Activities

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**Objects:** TO ADVANCE EDUCATION AND TRAINING OF ADULTS WITH A LEARNING DISABILITY WITHIN CALDERDALE IN PARTICULAR BUT NOT EXCLUSIVELY TO IMPROVE THEIR SELF ESTEEM, CONFIDENCE, PERSONAL DEVELOPMENT AND BREAKDOWN SOCIAL ISOLATION.

**Activities:** To advance education and training of adults with a learning disability within Calderdale in particular but not exclusively to improve their self esteem, confidence, personal development and breakdown social isolation.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** People With Disabilities

## Geography

- **Area of benefit:** CALDERDALE
- Calderdale

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£531,320	£313,576	£317,080	9
2024-07-31	£221,040	£217,611	-	-
2023-07-31	£178,556	£189,560	-	-
2022-07-31	£165,604	£135,746	-	-
2021-07-31	£144,899	£114,234	-	-

## Trustees

Name	Role	Appointed
<b>Christian Mangan</b>	Chair	2022-09-13
DERRICK JACKSON		
Melanie De-More		2025-11-26
Siobhen Stevenson		2022-09-13

**THE HIVE (HALIFAX) LTD**

England & Wales - Charity number 1139757

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# Accounts

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# **The Hive (Halifax) Ltd**

Charity number 1139757

A company limited by guarantee number 07317273

## **Annual Report and Financial Statements**

**for the year ended 31 July 2025**



# **The Hive (Halifax) Ltd**

## **Annual Report and Financial Statements for the year ended 31 July 2025**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Hive (Halifax) Ltd**

## **Trustees' report for the year ended 31 July 2025**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Christian Mangan	Chair	
Gill Shannon	Treasurer	
Derrick Jackson		
Denise Kay		Resigned 12 May 2025
Siobhen Stevenson		
Michael Harrison		Resigned 16 August 2024
Andrew Hutchinson		Resigned 14 August 2024
Melanie De-More		Appointed 26 November 2025
<b>Charity number</b>	1139757	Registered in England and Wales
<b>Company number</b>	07317273	Registered in England and Wales

#### **Registered and principal address**

57 Pellon Lane  
Halifax  
HX1 5SP

#### **Bankers**

Lloyds Bank plc  
Sedgemoor House  
Deane Gate Avenue  
Blackbrook Business Park  
Taunton

#### **Independent examiner**

Katy Sargeant ACA

#### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association, adopted on 16 July 2010, amended on 17 December 2010 and registered on 5 January 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Day to day management of the charity is delegated to the manager of the charity. The majority of decisions are made by the management team who regularly consult with trustees.

The setting of pay and remuneration of the staff (including manager) is decided by the trustees, with reference to the increase in the Calderdale Metropolitan Borough Council's annual attendance fee increase.

#### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

New trustees are DBS checked and inducted by existing trustees and management team.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2025**

### **Objectives and activities**

#### **The charity's objects**

To advance education and training of adults with a learning disability within Calderdale, in particular but not exclusively to improve their self esteem, confidence, personal development and break down social isolation.

#### **The charity's main activities**

We run a day service for adults with a wide range of disabilities. Added to this, we run a charity shop which is generating income to support the service.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

#### **Achievements and performance**

In the past 12 months, The Hive has once again expanded further. We have now taken ownership of two buildings which were donated to us from another local charity - Helping Hands Halifax.

The main building, previously used by Helping Hands, is now The Hive's main day service centre. This has provided a more suitable environment, due to the premises being all on one level, having better equipped facilities and safe outdoor space for all our members to utilise.

The second building, is another shop in the town centre. Yet again, this will increase work experience opportunities for all members, providing them with the opportunity to gain new skills in two, very different shops, working alongside different people. This will also provide another income, which in turn, will allow The Hive to offer bigger and better activities, to all who attend the service.

We are currently supporting a member of staff in completing their level 3 apprenticeship in Health & Social Care. This will ensure The Hive continues to provide a high quality of service to all who attend.

It is safe to say, the past 12 months has been another very successful year for The Hive and we are looking forward to a bright and secure future.

#### **Plans for future periods**

We aim to expand the service to its full capacity and continue to offer valuable skills which improve essential skills and breakdown social isolation or any other barriers.

#### **Main risks**

The main risk to our charity would be to lose our contract with CMBC, as this would result in a lack of service users. Together with Trustees, management would follow company policies and move the service to Direct Payment admissions only.

#### **Financial review**

The net income for the year was £217,744, and was all unrestricted in nature.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £56,127.

The Hive takes a responsible approach to the service it provides and has developed a reserves policy with the following aims:

To have an unrestricted reserve between 3 and 6 months of the annual running costs. At present, based on current budget, this would amount to between £45,130 and £90,260. This would, in the event of unforeseen circumstances and disruption to normal income, allow time to explore other sources of funding. Due to refurbishments and new staff, this has dwindled a little, and we are now working on getting this back to a higher level.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2025**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 2/3/26

Chris Mangan (Trustee)

# **The Hive (Halifax) Ltd**

## **Independent examiner's report to the trustees of The Hive (Halifax) Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2025, which are set out on pages 6 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katy Sargeant ACA

4/3/26

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Hive (Halifax) Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 July 2025**

	Notes	2025 Total funds £	2024 Total funds £
<b>Income from:</b>			
Donations and legacies	(2)	252,309	2,230
Charitable activities	(3)	278,572	218,298
Bank interest		439	512
<b>Total income</b>		<u>531,320</u>	<u>221,040</u>
<b>Expenditure on:</b>			
Raising funds	(4)	216	-
Charitable activities	(5)	313,360	217,611
<b>Total expenditure</b>		<u>313,576</u>	<u>217,611</u>
<b>Net income / (expenditure)</b>		<u>217,744</u>	<u>3,429</u>
<b>Fund balances brought forward</b>		<u>99,336</u>	<u>95,907</u>
<b>Fund balances carried forward</b>		<u>317,080</u>	<u>99,336</u>

All incoming resources and resources expended derive from continuing activities.

**The Hive (Halifax) Ltd**  
**Balance sheet**  
**as at 31 July 2025**

		2025	2024
		Total	Total
		£	£
<b>Fixed assets</b>			
Tangible assets	(6)	260,953	27,160
<b>Total fixed assets</b>		<u>260,953</u>	<u>27,160</u>
<b>Current assets</b>			
Debtors and prepayments	(7)	23,531	23,458
Cash at bank and in hand	(8)	33,844	51,147
<b>Total current assets</b>		<u>57,375</u>	<u>74,605</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(9)	1,248	2,429
<b>Total current liabilities</b>		<u>1,248</u>	<u>2,429</u>
<b>Net current assets / (liabilities)</b>		<u>56,127</u>	<u>72,176</u>
<b>Net assets</b>		<u>317,080</u>	<u>99,336</u>
<b>Funds</b>			
Unrestricted funds		<u>317,080</u>	<u>99,336</u>
<b>Total funds</b>		<u>317,080</u>	<u>99,336</u>

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 2/3/26

Chris Mangan (Trustee)

**Charitable company**  
**Statement of cash flows**  
**for the year ended 31 July 2025**

	2025 £	2024 £
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<u>(17,742)</u>	<u>8,213</u>
<b>Cash flows from investing activities:</b>		
Bank interest	439	512
Purchase of tangible fixed assets (excluding donated assets)	<u>-</u>	<u>(4,476)</u>
<b>Net cash provided by (used in) investing activities</b>	<u>439</u>	<u>(3,964)</u>
Change in cash and cash equivalents in the reporting period	(17,303)	4,249
Cash and cash equivalents at the beginning of the reporting period	<u>51,147</u>	<u>46,898</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>33,844</u>	<u>51,147</u>

<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>	2025 £	2024 £
Net movement in funds for the reporting period (as per the statement of financial activities)	217,744	3,429
Adjustments for:		
Donated assets	(250,000)	-
Depreciation charges	16,207	12,536
Bank interest	(439)	(512)
(Increase) / decrease in debtors	(73)	(7,638)
Increase / (decrease) in creditors	<u>(1,181)</u>	<u>398</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(17,742)</u>	<u>8,213</u>

<b>Analysis of cash and cash equivalents</b>	2025 £	2024 £
Cash in hand	30	6
Notice deposits (less than 30 days)	<u>33,814</u>	<u>51,141</u>
<b>Total cash and cash equivalents</b>	<u>33,844</u>	<u>51,147</u>

# **The Hive (Halifax) Ltd**

## **Notes to the accounts**

### **for the year ended 31 July 2025**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold buildings: over 50 years

Fixtures and fittings: over 5 years

Computer equipment: over 3 years

Other equipment: over 5 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

All funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2025**

<b>2 Donations and legacies</b>	2025 Total funds £	2024 Total funds £
Donated assets	250,000	-
Other donations	2,309	2,781
	<u>252,309</u>	<u>2,781</u>

<b>3 Charitable activities income</b>	2025 Total funds £	2024 Total funds £
Contracts		
CMBC	147,138	105,408
Attendance fees - direct	70,520	63,122
Charity shop income	51,975	41,864
Kitchen income	7,709	7,353
Other income	1,230	-
	<u>278,572</u>	<u>217,747</u>

<b>4 Raising funds</b>	2025 Total funds £	2024 Total funds £
Fundraising expenses	216	-
	<u>216</u>	<u>-</u>

<b>5 Charitable activities expenditure</b>	Activities undertaken directly £	Support costs £	2025 Total cost £	2024 Total cost £
Charitable activities	233,069	80,291	313,360	217,611
	<u>233,069</u>	<u>80,291</u>	<u>313,360</u>	<u>217,611</u>

<b>5a Support costs</b>	Charitable activity £	Governance activity £	2025 Total cost £	2024 Total cost £
Support cost type				
Management and admin salaries	78,283	2,007	80,291	76,193
Independent examination	-	1,248	1,248	594
	<u>78,283</u>	<u>2,007</u>	<u>80,291</u>	<u>76,787</u>

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2025**

**5b Charitable activities expenditure detail**

		2025	2024
		Total	Total
		cost	cost
		£	£
Salaries and NI	(5c)	197,392	135,017
Payroll fees		648	-
Rent and rates		28,111	22,491
Utilities		13,945	15,472
Insurance		5,625	4,262
Repairs and maintenance		29,718	5,557
Shop expenses		1,165	1,254
Kitchen expenses		5,809	5,702
Equipment and uniforms		5,893	5,614
Activities		6,876	8,323
Other office expenses		79	195
Volunteer expenses		491	103
Training		153	491
Independent examination		1,248	594
Depreciation		16,207	12,536
		<u>313,360</u>	<u>217,611</u>

**5c Staff costs and numbers**

	2025	2024
	£	£
Gross salaries	186,332	130,424
Social security costs	18,217	10,943
Employment allowance	(8,681)	(6,350)
Pensions	1,524	-
	<u>197,392</u>	<u>135,017</u>

The average number of employees during the year was 7.7, being an average of 6 full time equivalent (2024: 5.6, 4.6 FTE). There were no employees with emoluments above £60,000.

**6 Tangible assets**

	Freehold	Other	Computer	Fixtures	Total
	Buildings	equipment	equipment	and fittings	
<b>Cost</b>	£	£	£	£	£
At 1 August 2024	-	1,109	4,556	55,502	61,167
Additions	250,000	-	-	-	250,000
At 31 July 2025	<u>250,000</u>	<u>1,109</u>	<u>4,556</u>	<u>55,502</u>	<u>311,167</u>
<b>Depreciation</b>					
At 1 August 2024	-	566	2,352	31,089	34,007
Depn reversed re. disposals	-	-	-	-	-
Charge for year	5,000	222	1,212	9,773	16,207
At 31 July 2025	<u>5,000</u>	<u>788</u>	<u>3,564</u>	<u>40,862</u>	<u>50,214</u>
<b>Net book value</b>					
At 31 July 2025	<u>245,000</u>	<u>321</u>	<u>992</u>	<u>14,640</u>	<u>260,953</u>
At 31 July 2024	<u>-</u>	<u>543</u>	<u>2,204</u>	<u>24,413</u>	<u>27,160</u>

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2025**

<b>7 Debtors and prepayments</b>	2025	2024
	£	£
Debtors	18,087	19,675
Prepayments	1,528	3,783
	<u>23,531</u>	<u>23,458</u>
<b>8 Cash at bank and in hand</b>	2025	2024
	£	£
Cash at bank	33,814	51,141
Cash in hand	30	6
	<u>33,844</u>	<u>51,147</u>
<b>9 Creditors and accruals</b>	2025	2024
	£	£
Accruals	1,248	594
Taxation and social security	-	1,835
	<u>1,248</u>	<u>2,429</u>
<b>10 Related party transactions</b>		
<b>Trustee expenses</b>		
No trustee received any expenses during this year or the previous year.		
<b>Trustee remuneration and benefits</b>		
No trustee received any remuneration or benefit during this or the previous year.		
<b>Remuneration and benefits received by key management personnel</b>		
The total employee benefits received by key management personnel were £49,051 (previous year: £45,833).		
<b>11 Operating leases</b>		
Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2025	2024
	£	£
Within one year	16,800	14,400
In the second to fifth years inclusive	30,000	2,400
	<u>46,800</u>	<u>16,800</u>

**THE HIVE (HALIFAX) LTD**

England & Wales - Charity number 1139757

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# Accounts

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# **The Hive (Halifax) Ltd**

Charity number 1139757

A company limited by guarantee number 07317273

## **Annual Report and Financial Statements**

**for the year ended 31 July 2024**



# **The Hive (Halifax) Ltd**

## **Annual Report and Financial Statements for the year ended 31 July 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Hive (Halifax) Ltd**

## **Trustees' report for the year ended 31 July 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Christian Mangan	Chair	
Gill Shannon	Treasurer	
Derrick Jackson		
Denise Kay		
Siobhen Stevenson		
Michael Harrison		Resigned 16 August 2024
Andrew Hutchinson		Appointed 10 January 2024 Resigned 14 August 2024
<b>Charity number</b>	1139757	Registered in England and Wales
<b>Company number</b>	07317273	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
9 King Edward Street Halifax HX1 1BW	Lloyds Bank plc Sedgemoor House Deane Gate Avenue Blackbrook Business Park Taunton	

### **Independent examiner**

Alan Dodd FCCA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association, adopted on 16 July 2010, amended on 17 December 2010 and registered on 5 January 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2024**

### **Objectives and activities**

#### **The charity's objects**

To advance education and training of adults with a learning disability within Calderdale, in particular but not exclusively to improve their self esteem, confidence, personal development and break down social isolation.

#### **The charity's main activities**

We run a day service for adults with a wide range of disabilities. Added to this, we run a charity shop which is generating income to support the service.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

#### **Achievements and performance**

The past 12 months has seen The Hive expand and grow to bigger and better things. One of our main achievements, has been, absorbing another local charity that unfortunately had to close. As a result of this, we were able to provide support to 5 of their service users as well as creating a further 2 jobs for their staff. Overall, this has had a positive impact on our service financially, but more importantly, it has allowed us to offer security and continuity to all the new service users and staff.

Due to our recent expansion, we have been able to present bigger and better shows than ever before. In the past year, we have put on 3 performances, all of which have brought larger crowds. In turn, this has enabled us to design programmes and purchase props. We have also organised 3 day trips this past year, giving our service users the opportunity to experience the wider community, which some of our service users have never encountered before. We have also built excellent working relations with our local police authority, who pay regular visits to our service. This has proven to provide safety and security to all our service users within the local area.

With The Hive now having 3 extra staff members, we have been supporting them through various training and qualification packages. One staff member has completed their level 2 apprenticeship at merit level.

All in all, the last 12 months has been a huge success for The Hive and our future is looking bigger and better than ever, as we continue to grow and thrive in the community.

#### **Financial review**

The net income for the year was £3,429, wholly on unrestricted funds.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £72,176.

Run by a board of elected trustees, The Hive takes a responsible approach to the service it provides and has developed a reserves policy with the following aims:

To have an unrestricted reserve between 3 and 6 months of the annual running costs. At present, based on current budget, this would amount to between £45,130 and £90,260. This would, in the event of unforeseen circumstances and disruption to normal income, allow time to explore other sources of funding. Due to refurbishments and new staff, this has dwindled a little, and we are now working on getting this back to a higher level.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2024**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 20/1/2025

Chris Mangan (Trustee)

# **The Hive (Halifax) Ltd**

## **Independent examiner's report to the trustees of The Hive (Halifax) Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2024, which are set out on pages 6 to 10.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

22/1/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Hive (Halifax) Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account**  
**for the year ended 31 July 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	2,230	1,986
Attendance		168,530	133,923
Kitchen income		7,353	4,000
Shop income		41,864	37,910
Fundraising		551	534
Bank interest		512	203
<b>Total income</b>		<u>221,040</u>	<u>178,556</u>
<b>Expenditure on:</b>			
Salaries and NI	(3)	135,017	103,536
Rent and rates		22,491	21,368
Utilities		15,472	11,078
Insurance		4,262	3,576
Repairs and maintenance		5,557	19,060
Shop expenses		1,254	2,297
Kitchen expenses		5,702	2,841
Equipment and uniforms		5,614	7,725
Activities		8,323	5,559
Other office expenses		195	64
Volunteer expenses		103	-
Training		491	371
Independent examination		594	536
Depreciation		12,536	11,549
<b>Total expenditure</b>		<u>217,611</u>	<u>189,560</u>
<b>Net income / (expenditure)</b>		<u>3,429</u>	<u>(11,004)</u>
<b>Fund balances brought forward</b>		<u>95,907</u>	<u>106,911</u>
<b>Fund balances carried forward</b>		<u>99,336</u>	<u>95,907</u>

All incoming resources and resources expended derive from continuing activities:

**The Hive (Halifax) Ltd**  
**Balance sheet**  
**as at 31 July 2024**

		2024	2023
		Total £	Total £
<b>Fixed assets</b>			
Tangible assets	(4)	<u>27,160</u>	<u>35,220</u>
<b>Total fixed assets</b>		<u>27,160</u>	<u>35,220</u>
<b>Current assets</b>			
Debtors and prepayments	(5)	23,458	15,820
Cash at bank and in hand	(6)	<u>51,147</u>	<u>46,898</u>
<b>Total current assets</b>		<u>74,605</u>	<u>62,718</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(7)	<u>2,429</u>	<u>2,031</u>
<b>Total current liabilities</b>		<u>2,429</u>	<u>2,031</u>
<b>Net current assets / (liabilities)</b>		<u>72,176</u>	<u>60,687</u>
<b>Net assets</b>		<u>99,336</u>	<u>95,907</u>
<b>Funds</b>			
Unrestricted funds		<u>99,336</u>	<u>95,907</u>
<b>Total funds</b>		<u>99,336</u>	<u>95,907</u>

For the year ending 31 July 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 20/1/2025

Chris Mangan (Trustee)

# **The Hive (Halifax) Ltd**

## **Notes to the accounts**

### **for the year ended 31 July 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years  
Computer equipment: over 3 years  
Other equipment: over 5 years

##### **Fund accounting**

All funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2024**

<b>2 Grants and donations</b>	2024	2023
	Total	Total
	funds	funds
	£	£
Other donations	2,230	1,986
	<u>2,230</u>	<u>1,986</u>

<b>3 Staff costs and numbers</b>	2024	2023
	£	£
Gross salaries	130,424	100,102
Social security costs	10,943	8,726
Employment allowance	(6,350)	(5,292)
	<u>135,017</u>	<u>103,536</u>

The average number of employees during the year was 5.6, being an average of 4.6 full time equivalent (2023: 4.5, 3.6 FTE). There were no employees with emoluments above £60,000.

<b>4 Tangible assets</b>	Equipment	Computer equipment	Fixtures and fittings	Total
<b>Cost</b>	£	£	£	£
At 1 August 2023	1,109	1,580	54,002	56,691
Additions	-	2,976	1,500	4,476
At 31 July 2024	<u>1,109</u>	<u>4,556</u>	<u>55,502</u>	<u>61,167</u>
<b>Depreciation</b>				
At 1 August 2023	344	1,140	19,987	21,471
Charge for year	222	1,212	11,102	12,536
At 31 July 2024	<u>566</u>	<u>2,352</u>	<u>31,089</u>	<u>34,007</u>
<b>Net book value</b>				
At 31 July 2024	<u>543</u>	<u>2,204</u>	<u>24,413</u>	<u>27,160</u>
At 31 July 2023	<u>765</u>	<u>440</u>	<u>34,015</u>	<u>35,220</u>

<b>5 Debtors and prepayments</b>	2024	2023
	£	£
Debtors	19,675	12,028
Prepayments	3,783	3,792
	<u>23,458</u>	<u>15,820</u>

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2024**

<b>6 Cash at bank and in hand</b>	2024	2023
	£	£
Cash at bank	51,141	46,683
Cash in hand	6	215
	<u>51,147</u>	<u>46,898</u>

<b>7 Creditors and accruals</b>	2024	2023
	£	£
Accruals	594	536
Taxation and social security	1,835	1,495
	<u>2,429</u>	<u>2,031</u>

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £45,833 (previous year: £43,693).

**9 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	14,400	14,400
In the second to fifth years inclusive	2,400	16,800
	<u>16,800</u>	<u>31,200</u>

**THE HIVE (HALIFAX) LTD**

England & Wales - Charity number 1139757

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# Accounts

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# **The Hive (Halifax) Ltd**

Charity number 1139757

A company limited by guarantee number 07317273

## **Annual Report and Financial Statements for the year ended 31 July 2023**



**WYCAS**

COMMUNITY ACCOUNTING  
WEST YORKSHIRE

# **The Hive (Halifax) Ltd**

## **Annual Report and Financial Statements for the year ended 31 July 2023**

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Statement of financial activities	6
Balance sheet	7
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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Hive (Halifax) Ltd**

## **Trustees' report for the year ended 31 July 2023**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Michael Harrison	Chair	
Gill Shannon	Treasurer	
Derrick Jackson		
Denise Kay		
Christian Mangan		Appointed 13 September 2022
Siobhen Stevenson		Appointed 13 September 2022
James Burke		Resigned 25 January 2023
Elaine Ward		Resigned 1 February 2023
<b>Charity number</b>	1139757	Registered in England and Wales
<b>Company number</b>	07317273	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
9 King Edward Street	Lloyds Bank plc	
Halifax	Sedgemoor House	
HX1 1BW	Deane Gate Avenue	
	Blackbrook Business Park	
	Taunton	

### **Independent examiner**

Alan Dodd FCCA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association, adopted on 16 July 2010, amended on 17 December 2010 and registered on 5 January 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2023**

### **Objectives and activities**

#### **The charity's objects**

To advance education and training of adults with a learning disability within Calderdale, in particular but not exclusively to improve their self esteem, confidence, personal development and break down social isolation.

#### **The charity's main activities**

We run a day service for adults with a wide range of disabilities. Added to this, we run a charity shop which is generating income to support the service.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

#### **Achievements and performance**

Over the past 12 months we have opened our canteen and extended the shop area to enable our client base gain more employment and independence skills.

We have also completed the heating and lift upgrades mentioned last year, so all areas are more accessible and comfortable.

The drama suite is almost finished and we have been able to put on two performances incorporating Makaton and dance. This has helped with our clients confidence and social skills.

Our team including our trustees continue to work well together to promote The Hive and new ideas to benefit our client base.

#### **Financial review**

The net expenditure for the year was £11,004, wholly on unrestricted funds.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £60,687.

Run by a board of elected trustees, The Hive takes a responsible approach to the service it provides and has developed a reserves policy with the following aims:

To have an unrestricted reserve between 3 and 6 months of the annual running costs. At present, based on current budget, this would amount to between £45,130 and £90,260. This would, in the event of unforeseen circumstances and disruption to normal income, allow time to explore other sources of funding. Due to refurbishments and new staff, this has dwindled a little, and we are now working on getting this back to a higher level.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2023**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 10/1/2024

Michael Harrison (Trustee)

# **The Hive (Halifax) Ltd**

## **Independent examiner's report to the trustees of The Hive (Halifax) Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2023, which are set out on pages 6 to 10.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

21/1/2024

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Hive (Halifax) Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 July 2023**

	Notes	2023 Total funds £	2022 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	1,986	846
Attendance		133,923	121,430
Kitchen income		4,000	1,720
Shop income		37,910	41,059
Fundraising		534	543
Bank interest		203	6
<b>Total income</b>		<u>178,556</u>	<u>165,604</u>
<b>Expenditure on:</b>			
Salaries and NI	(3)	103,536	83,963
Rent and rates		21,368	14,785
Utilities		11,078	12,115
Insurance		3,576	3,647
Repairs and maintenance		19,060	3,674
Shop expenses		2,297	1,072
Kitchen expenses		2,841	1,039
Equipment and uniforms		7,725	4,187
Activities		5,559	3,765
Other office expenses		64	205
Volunteer expenses		-	11
Travel		-	20
Training		371	-
Independent examination		536	510
Depreciation		11,549	6,753
<b>Total expenditure</b>		<u>189,560</u>	<u>135,746</u>
<b>Net income / (expenditure)</b>		<u>(11,004)</u>	<u>29,858</u>
<b>Fund balances brought forward</b>		<u>106,911</u>	<u>77,053</u>
<b>Fund balances carried forward</b>		<u>95,907</u>	<u>106,911</u>

All incoming resources and resources expended derive from continuing activities.

**The Hive (Halifax) Ltd**  
**Balance sheet**  
**as at 31 July 2023**

	2023	2022
	Total	Total
	£	£
<b>Fixed assets</b>		
Tangible assets	(4) <u>35,220</u>	<u>23,226</u>
<b>Total fixed assets</b>	<u>35,220</u>	<u>23,226</u>
<b>Current assets</b>		
Debtors and prepayments	(5) 15,820	21,624
Cash at bank and in hand	(6) <u>46,898</u>	<u>63,904</u>
<b>Total current assets</b>	<u>62,718</u>	<u>85,528</u>
<b>Current liabilities:</b>		
<b>amounts falling due within one year</b>		
Creditors and accruals	(7) <u>2,031</u>	<u>1,843</u>
<b>Total current liabilities</b>	<u>2,031</u>	<u>1,843</u>
<b>Net current assets / (liabilities)</b>	<u>60,687</u>	<u>83,685</u>
<b>Net assets</b>	<u>95,907</u>	<u>106,911</u>
<b>Funds</b>		
Unrestricted funds	<u>95,907</u>	<u>106,911</u>
<b>Total funds</b>	<u>95,907</u>	<u>106,911</u>

For the year ending 31 July 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 10/1/2024

Michael Harrison (Trustee)

# **The Hive (Halifax) Ltd**

## **Notes to the accounts**

### **for the year ended 31 July 2023**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 3 years

Other equipment: over 5 years

##### **Fund accounting**

All funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2023**

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Other donations	1,986	-	1,986	846
	<u>1,986</u>	<u>-</u>	<u>1,986</u>	<u>846</u>

3 Staff costs and numbers	2023 £	2022 £
Gross salaries	100,102	80,882
Social security costs	8,726	7,703
Employment allowance	(5,292)	(4,622)
	<u>103,536</u>	<u>83,963</u>

The average number of employees during the year was 4.5, being an average of 4.1 full time equivalent (2022: 3, 3.1 FTE). There were no employees with emoluments above £60,000.

4 Tangible assets	Equipment	Computer equipment	Fixtures and fittings	Total
<u>Cost</u>	£	£	£	£
At 1 August 2022	609	920	31,619	33,148
Additions	500	660	22,383	23,543
At 31 July 2023	<u>1,109</u>	<u>1,580</u>	<u>54,002</u>	<u>56,691</u>
 <u>Depreciation</u>				
At 1 August 2022	122	614	9,186	9,922
Charge for year	222	526	10,801	11,549
At 31 July 2023	<u>344</u>	<u>1,140</u>	<u>19,987</u>	<u>21,471</u>
 <u>Net book value</u>				
At 31 July 2023	<u>765</u>	<u>440</u>	<u>34,015</u>	<u>35,220</u>
At 31 July 2022	<u>487</u>	<u>306</u>	<u>22,433</u>	<u>23,226</u>

5 Debtors and prepayments	2023 £	2022 £
Debtors	12,028	17,855
Prepayments	3,792	3,769
	<u>15,820</u>	<u>21,624</u>

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2023**

<b>6 Cash at bank and in hand</b>	2023	2022
	£	£
Cash at bank	46,683	63,840
Cash in hand	215	64
	<u>46,898</u>	<u>63,904</u>

<b>7 Creditors and accruals</b>	2023	2022
	£	£
Accruals	536	510
Taxation and social security	1,495	1,333
	<u>2,031</u>	<u>1,843</u>

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £43,693 (previous year: £41,214).

**9 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2023	2022
	£	£
Within one year	14,400	14,400
In the second to fifth years inclusive	16,800	31,200
	<u>31,200</u>	<u>45,600</u>

## The Hive (Halifax) Ltd

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 July 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income</b>						
Grants and donations	1,986	846	-	-	1,986	846
Attendance	133,923	121,430	-	-	133,923	121,430
Kitchen income	4,000	1,720	-	-	4,000	1,720
Shop income	37,910	41,059	-	-	37,910	41,059
Fundraising	534	543	-	-	534	543
Bank interest	203	6	-	-	203	6
<b>Total income</b>	<b>178,556</b>	<b>165,604</b>	<b>-</b>	<b>-</b>	<b>178,556</b>	<b>165,604</b>
<b>Expenditure</b>						
Salaries and NI	103,536	83,963	-	-	103,536	83,963
Rent and rates	21,368	14,785	-	-	21,368	14,785
Utilities	11,078	12,115	-	-	11,078	12,115
Insurance	3,576	3,647	-	-	3,576	3,647
Repairs and maintenance	19,060	3,674	-	-	19,060	3,674
Shop expenses	2,297	1,072	-	-	2,297	1,072
Kitchen expenses	2,841	1,039	-	-	2,841	1,039
Equipment and uniforms	7,725	4,187	-	-	7,725	4,187
Activities	5,559	3,765	-	-	5,559	3,765
Other office expenses	64	205	-	-	64	205
Volunteer expenses	-	11	-	-	-	11
Travel	-	20	-	-	-	20
Training	371	-	-	-	371	-
Legal expenses	-	-	-	-	-	-
Independent examination	536	510	-	-	536	510
Depreciation	11,549	6,753	-	-	11,549	6,753
<b>Total expenditure</b>	<b>189,560</b>	<b>135,746</b>	<b>-</b>	<b>-</b>	<b>189,560</b>	<b>135,746</b>
<b>Net income / (expenditure)</b>	<b>(11,004)</b>	<b>29,858</b>	<b>-</b>	<b>-</b>	<b>(11,004)</b>	<b>29,858</b>
<b>Fund balances brought forward</b>	<b>106,911</b>	<b>77,053</b>	<b>-</b>	<b>-</b>	<b>106,911</b>	<b>77,053</b>
<b>Fund balances carried forward</b>	<b>95,907</b>	<b>106,911</b>	<b>-</b>	<b>-</b>	<b>95,907</b>	<b>106,911</b>

**THE HIVE (HALIFAX) LTD**

England & Wales - Charity number 1139757

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# Accounts

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# **The Hive (Halifax) Ltd**

Charity number 1139757

A company limited by guarantee number 07317273

## **Annual Report and Financial Statements for the year ended 31 July 2022**



West Yorkshire Community Accounting Service

# **The Hive (Halifax) Ltd**

## **Annual Report and Financial Statements for the year ended 31 July 2022**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Hive (Halifax) Ltd**

## **Trustees' report for the year ended 31 July 2022**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Michael Harrison	Chair	
James Burke	Vice-chair	
Derrick Jackson		
Gill Shannon	Treasurer	
Christian Mangan		Appointed 13 September 2022
Siobhan Stevenson		Appointed 13 September 2022
Denise Kay		
Elaine Ward		

**Charity number** 1139757 Registered in England and Wales

**Company number** 07317273 Registered in England and Wales

#### **Registered and principal address**

9 King Edward Street  
Halifax  
HX1 1BW

#### **Bankers**

Lloyds Bank plc  
Sedgemoor House  
Deane Gate Avenue  
Blackbrook Business Park  
Taunton  
TA1 2UF

#### **Independent examiner**

Alan Dodd FCCA

#### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association, adopted on 16 July 2010, amended on 17 December 2010 and registered on 8 January 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2022**

### **Objectives and activities**

#### **The charity's objects**

To advance education and training of adults with a learning disability within Calderdale, in particular but not exclusively to improve their self esteem, confidence, personal development and break down social isolation.

#### **The charity's main activities**

We run a day service for adults with a wide range of disabilities. Added to this, we run a charity shop which is generating income to support the service.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

#### **Achievements and performance**

Over the past 12 months, we have managed to restore the service we provide and return to some form of normality. One example of this is the return of our annual Blackpool trip.

Due to ongoing Covid restrictions and problems sourcing materials, our refurbishment plans are still ongoing. However, we have upgraded the heating system to a newer, more economical system. We have started the lift upgrade, and the room to be used as a dance, drama and exercise studio should be finished shortly, depending on materials. Moving forward, we are awaiting quotes to upgrade the kitchen diner, where our clients will be taught how to prepare and serve food with good, nutritional value. Guidance will be provided to recognise the difference between healthy and unhealthy meals. Healthy lifestyles will become an integral part of what we offer. Alongside this, we have been able to link in with other groups. For example, Find Your Voice, who run programs promoting mental health and well-being.

Our trustees continue working well together with fresh ideas on how to improve the service provided.

#### **Financial review**

The net income for the year was £29,858, wholly on unrestricted funds.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £83,685.

Run by a board of elected trustees, The Hive takes a responsible approach to the service it provides and has developed a reserves policy with the following aims:

To have an unrestricted reserve between 3 and 6 months of the annual running costs. At present, based on current budget, this would amount to between £39,805 and £79,610. This would, in the event of unforeseen circumstances and disruption to normal income, allow time to explore other sources of funding.

In addition we would like a further amount of £4,000 to pay for equipment, training material and temporary project workers where necessary.

This policy will be reviewed annually.

Any excess reserves will be used on making improvements to the services we provide as detailed in the review of activities.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2022**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

# **The Hive (Halifax) Ltd**

## **Independent examiner's report to the trustees of The Hive (Halifax) Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2022, which are set out on pages 6 to 10.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Name: Alan Dodd FCCA

Date: .....

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Hive (Halifax) Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account**  
**for the year ended 31 July 2022**

	Notes	2022 Total funds £	2021 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	846	17,829
Attendance		121,430	98,674
Kitchen income		1,720	1,675
Shop income		41,059	24,719
Fundraising		543	567
Insurance claim		-	1,420
Bank interest		6	5
<b>Total income</b>		<u>165,604</u>	<u>144,889</u>
<b>Expenditure on:</b>			
Salaries and NI	(3)	83,963	73,766
Rent and rates		14,785	14,986
Utilities		12,115	5,582
Insurance		3,647	3,130
Repairs and maintenance		3,674	4,975
Shop expenses		1,072	697
Kitchen expenses		1,039	852
Equipment and uniforms		4,187	6,946
Activities		3,765	210
Other office expenses		205	23
Volunteer expenses		11	168
Travel		20	173
Training		-	153
Legal expenses		-	222
Independent examination		510	510
Depreciation		6,753	1,841
<b>Total expenditure</b>		<u>135,746</u>	<u>114,234</u>
<b>Net income / (expenditure)</b>		<u>29,858</u>	<u>30,655</u>
<b>Fund balances brought forward</b>		<u>77,053</u>	<u>46,398</u>
<b>Fund balances carried forward</b>		<u>106,911</u>	<u>77,053</u>

All incoming resources and resources expended derive from continuing activities:

# The Hive (Halifax) Ltd

## Balance sheet

as at 31 July 2022

		2022	2021
		Total	Total
		£	£
<b>Fixed assets</b>			
Tangible assets	(4)	<u>23,226</u>	<u>5,422</u>
<b>Total fixed assets</b>		<u>23,226</u>	<u>5,422</u>
<b>Current assets</b>			
Debtors and prepayments	(5)	21,624	13,536
Cash at bank and in hand	(6)	<u>63,904</u>	<u>59,834</u>
<b>Total current assets</b>		<u>85,528</u>	<u>73,370</u>
<b>Current liabilities:</b>			
<b>amounts falling due within one year</b>			
Creditors and accruals	(7)	<u>1,843</u>	<u>1,739</u>
<b>Total current liabilities</b>		<u>1,843</u>	<u>1,739</u>
<b>Net current assets / (liabilities)</b>		<u>83,685</u>	<u>71,631</u>
<b>Net assets</b>		<u>106,911</u>	<u>77,053</u>
<b>Funds</b>			
Unrestricted funds		<u>106,911</u>	<u>77,053</u>
<b>Total funds</b>		<u>106,911</u>	<u>77,053</u>

For the year ending 31 July 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on .....

Signed: ..... (Trustee)

Name: .....

# **The Hive (Halifax) Ltd**

## **Notes to the accounts**

### **for the year ended 31 July 2022**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings: over 5 years

Computer equipment: over 3 years

Other equipment: over 5 years

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2022**

**1 Accounting policies (continued)**

**Fund accounting**

All funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**2 Grants and donations**

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Calderdale MBC	-	-	-	16,501
Other donations	846	-	846	1,328
	<u>846</u>	<u>-</u>	<u>846</u>	<u>17,829</u>

**3 Staff costs and numbers**

	2022 £	2021 £
Gross salaries	80,882	71,904
Social security costs	7,703	6,278
Employment allowance	(4,622)	(4,416)
	<u>83,963</u>	<u>73,766</u>

The average number of employees during the year was 3, being an average of 2.8 full time equivalent (2021: 3, 2.8 FTE). There were no employees with emoluments above £60,000.

**4 Tangible assets**

	Equipment £	Computer equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 August 2021	-	920	7,671	8,591
Additions	609	-	23,948	24,557
At 31 July 2022	<u>609</u>	<u>920</u>	<u>31,619</u>	<u>33,148</u>
<b>Depreciation</b>				
At 1 August 2021	-	307	2,862	3,169
Charge for year	122	307	6,324	6,753
At 31 July 2022	<u>122</u>	<u>614</u>	<u>9,186</u>	<u>9,922</u>
<b>Net book value</b>				
At 31 July 2022	<u>487</u>	<u>306</u>	<u>22,433</u>	<u>23,226</u>
At 31 July 2021	<u>-</u>	<u>613</u>	<u>4,809</u>	<u>5,422</u>

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2022**

<b>5 Debtors and prepayments</b>	2022	2021
	£	£
Debtors	17,855	9,936
Prepayments	3,769	3,600
	<u>21,624</u>	<u>13,536</u>

<b>6 Cash at bank and in hand</b>	2022	2021
	£	£
Cash at bank	63,840	59,829
Cash in hand	64	5
	<u>63,904</u>	<u>59,834</u>

<b>7 Creditors and accruals</b>	2022	2021
	£	£
Accruals	510	510
Taxation and social security	1,333	1,229
	<u>1,843</u>	<u>1,739</u>

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity include the trustees and Manager. The total employee benefits received by the Manager were £41,214 (previous year: £38,236).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

**9 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	14,400	11,989
In the second to fifth years inclusive	31,200	37,642
Over five years from the balance sheet date	-	-
	<u>45,600</u>	<u>49,631</u>

**THE HIVE (HALIFAX) LTD**

England & Wales - Charity number 1139757

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# Accounts

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# **The Hive (Halifax) Ltd**

Charity number 1139757

A company limited by guarantee number 07317273

## **Annual Report and Financial Statements** **for the year ended 31 July 2021**



West Yorkshire Community Accounting Service

# **The Hive (Halifax) Ltd**

## **Annual Report and Financial Statements for the year ended 31 July 2021**

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**Prepared by West Yorkshire Community Accounting Service**

# **The Hive (Halifax) Ltd**

## **Trustees' report for the year ended 31 July 2021**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Bill Pearce	Chair	Resigned December 2020
Michael Harrison	Chair	Appointed May 2021
Kate Cullen	Secretary	Resigned December 2020
James Burke	Vice-chair	Appointed February 2021
Derrick Jackson		
Gill Shannon	Treasurer	
Elaine Ward	Secretary	Resigned March 2021
Rory Pearce		Appointed August 2020
		Resigned January 2021
Denise Kay		Appointed February 2021
		Resigned March 2021
<b>Charity number</b>	1139757	Registered in England and Wales
<b>Company number</b>	07317273	Registered in England and Wales

### **Registered and principal address**

9 King Edward Street  
Halifax  
HX1 1BW

### **Bankers**

Lloyds TSB  
Sedgemoor House  
Deane Gate Avenue  
Blackbrook Business Park  
Taunton  
TA1 2UF

### **Independent examiner**

Helen Galvin FCCA

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association, adopted on 16 July 2010, amended on 17 December 2010 and registered on 8 January 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2021**

### **Objectives and activities**

#### **The charity's objects**

To advance education and training of adults with a learning disability within Calderdale, in particular but not exclusively to improve their self esteem, confidence, personal development and break down social isolation.

#### **The charity's main activities**

We run a day service for adults with a wide range of disabilities. Added to this, we now run a charity shop which is generating income to support the service.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and training.

#### **Achievements and performance**

We have managed to provide a substantial service to our clients throughout the pandemic, even when we had to close the building due to guidelines for 5 months. During the year we have increased our client base and the charity shop is now back up and running.

We are continuing with plans to refurbish the upstairs part of our premises. We intend to have a kitchen and dining area where the clients will be taught to prepare and serve food with good nutritional value. They will be made aware of the difference between healthy and unhealthy meals. We also plan to have a drama, dance and exercise area and healthy lifestyles all will become an integral part of what we offer. This was put on hold due to the pandemic.

Our new trustees are working well together with fresh ideas on how to improve the service provided.

#### **Financial review**

The net income for the year was £30,655, which was all on unrestricted funds.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £71,631.

Run by a board of elected trustees, The Hive takes a responsible approach to the service it provides and has developed a reserves policy with the following aims:

To have an unrestricted reserve between 3 and 6 months of the annual running costs. At present, based on current budget, this would amount to between £25,000 and £50,000. This would, in the event of unforeseen circumstances and disruption to normal income, allow time to explore other sources of funding.

In addition we would like a further amount of £4,000 to pay for equipment, training material and temporary project workers where necessary.

This policy will be reviewed annually.

The excess reserves will be used on making improvements to the services we provide as detailed in the review of activities.

# **The Hive (Halifax) Ltd**

## **Trustees' report (continued) for the year ended 31 July 2021**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 7/12/2021

Michael Harrison (Trustee)

# **The Hive (Halifax) Ltd**

## **Independent examiner's report to the trustees of The Hive (Halifax) Ltd**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2021, which are set out on pages 6 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

8/12/2021

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Hive (Halifax) Ltd**  
**Statement of Financial Activities**  
**(including summary income and expenditure account**  
**for the year ended 31 July 2021**

	Notes	2021 Total funds £	2020 Total funds £
<b>Income from:</b>			
Grants and donations	(2)	17,829	36,720
Attendance		98,674	84,106
Kitchen income		1,675	1,395
Shop income		24,719	15,555
Fundraising		567	485
Insurance claim		1,420	-
Bank interest		5	9
<b>Total income</b>		<u>144,889</u>	<u>138,270</u>
<b>Expenditure on:</b>			
Salaries and NI	(3)	73,766	57,779
Rent and rates		14,986	15,307
Utilities		5,582	5,913
Insurance		3,130	2,155
Repairs and maintenance		4,975	21,332
Shop expenses		697	671
Kitchen expenses		852	950
Equipment and uniforms		6,946	7,102
Activities		210	3,063
Office expenses		23	1,885
Volunteer expenses		168	100
Travel		173	290
Training		153	34
Legal expenses		222	177
Independent examination		510	480
Depreciation		1,841	1,328
<b>Total expenditure</b>		<u>114,234</u>	<u>118,566</u>
<b>Net income</b>		<u>30,655</u>	<u>19,704</u>
<b>Fund balances brought forward</b>		<u>46,398</u>	<u>26,694</u>
<b>Fund balances carried forward</b>		<u>77,053</u>	<u>46,398</u>

All incoming resources and resources expended derive from continuing activities:

# The Hive (Halifax) Ltd

## Balance sheet

as at 31 July 2021

	2021	2020
	Total	Total
	£	£
<b>Fixed assets</b>		
Tangible assets	(4) <u>5,422</u>	<u>5,313</u>
<b>Total fixed assets</b>	<u>5,422</u>	<u>5,313</u>
<b>Current assets</b>		
Debtors and prepayments	(5) 13,536	9,993
Cash at bank and in hand	(6) <u>59,834</u>	<u>32,516</u>
<b>Total current assets</b>	<u>73,370</u>	<u>42,509</u>
<b>Current liabilities:</b>		
<b>amounts falling due within one year</b>		
Creditors and accruals	(7) <u>1,739</u>	<u>1,424</u>
<b>Total current liabilities</b>	<u>1,739</u>	<u>1,424</u>
<b>Net current assets</b>	<u>71,631</u>	<u>41,085</u>
<b>Net assets</b>	<u>77,053</u>	<u>46,398</u>
<b>Funds</b>		
Unrestricted funds	<u>77,053</u>	<u>46,398</u>
<b>Total funds</b>	<u>77,053</u>	<u>46,398</u>

For the year ending 31 July 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 7/12/2021

Michael Harrison (Trustee)

# **The Hive (Halifax) Ltd**

## **Notes to the accounts**

### **for the year ended 31 July 2021**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Fixtures and fittings : over 5 years

Computer equipment: over 3 years

**The Hive (Halifax) Ltd**  
**Notes to the accounts**  
**for the year ended 31 July 2021**

**1 Accounting policies continued**

**Fund accounting**

All the funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2021**

<b>2 Grants and donations</b>	2021 Total funds £	2020 Total funds £
Community Foundation for Calderdale	-	5,950
Bearder Charity	-	900
Calderdale MBC	16,501	25,750
Boshier Hinton Foundation	-	1,470
Local Giving	-	500
Donations	1,328	2,150
	<u>17,829</u>	<u>36,720</u>

<b>3 Staff costs and numbers</b>	2021 £	2020 £
Gross salaries	71,904	55,692
Social security costs	6,278	5,240
Employment allowance	(4,416)	(3,153)
	<u>73,766</u>	<u>57,779</u>

The average number employees during the year was 3(2020: 2). There were no employees with emoluments above £60,000.

<b>4 Tangible assets</b>	Computer equipment	Fixtures and fittings £	Total £
<b><u>Cost</u></b>			
At 1 August 2020	-	6,641	6,641
Additions	920	1,030	1,950
At 31 July 2021	<u>920</u>	<u>7,671</u>	<u>8,591</u>
<b><u>Depreciation</u></b>			
At 1 August 2020	-	1,328	1,328
Charge for year	307	1,534	1,841
At 31 July 2021	<u>307</u>	<u>2,862</u>	<u>3,169</u>
<b><u>Net book value</u></b>			
At 31 July 2021	<u>613</u>	<u>4,809</u>	<u>5,422</u>
At 31 July 2020	<u>-</u>	<u>5,313</u>	<u>5,313</u>

**The Hive (Halifax) Ltd**  
**Notes to the accounts continued**  
**for the year ended 31 July 2021**

<b>5 Debtors and prepayments</b>	2021	2020
	£	£
Debtors	9,936	7,293
Prepayments	3,600	2,700
	<u>13,536</u>	<u>9,993</u>
<b>6 Cash at bank and in hand</b>	2021	2020
	£	£
Bank accounts	59,829	32,446
Petty cash	5	70
	<u>59,834</u>	<u>32,516</u>
<b>7 Creditors and accruals</b>	2021	2020
	£	£
Creditors	1,229	944
Accruals	510	480
	<u>1,739</u>	<u>1,424</u>

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity include the trustees and Manager. The total employee benefits received by the Manager were £38,236 (previous year: £36,641).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

**9 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	Rent
	£
Within one year	11,989
In the second to fifth years inclusive	37,642
	<u>49,631</u>

# The Hive (Halifax) Ltd

## Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 July 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Income</b>						
Grants and donations	17,829	28,600	-	8,120	17,829	36,720
Attendance	98,674	84,106	-	-	98,674	84,106
Kitchen income	1,675	1,395	-	-	1,675	1,395
Shop income	24,719	15,555	-	-	24,719	15,555
Fundraising	567	485	-	-	567	485
Insurance claim	1,420	-	-	-	1,420	-
Bank interest	5	9	-	-	5	9
<b>Total income</b>	<b>144,889</b>	<b>130,150</b>	<b>-</b>	<b>8,120</b>	<b>144,889</b>	<b>138,270</b>
<b>Expenditure</b>						
Salaries and NI	73,766	57,779	-	-	73,766	57,779
Rent and rates	14,986	15,307	-	-	14,986	15,307
Utilities	5,582	5,913	-	-	5,582	5,913
Insurance	3,130	2,155	-	-	3,130	2,155
Repairs and maintenance	4,975	19,433	-	1,899	4,975	21,332
Shop expenses	697	671	-	-	697	671
Kitchen expenses	852	950	-	-	852	950
Equipment and uniforms	6,946	6,781	-	321	6,946	7,102
Activities	210	1,383	-	1,680	210	3,063
Office expenses	23	985	-	900	23	1,885
Volunteer expenses	168	100	-	-	168	100
Travel	173	290	-	-	173	290
Training	153	34	-	-	153	34
Legal expenses	222	177	-	-	222	177
Independent examination	510	480	-	-	510	480
Depreciation	1,841	1,328	-	-	1,841	1,328
<b>Total expenditure</b>	<b>114,234</b>	<b>113,766</b>	<b>-</b>	<b>4,800</b>	<b>114,234</b>	<b>118,566</b>
<b>Transfers between funds</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>(5,000)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>30,655</b>	<b>21,384</b>	<b>-</b>	<b>(1,680)</b>	<b>30,655</b>	<b>19,704</b>
<b>Fund balances brought forward</b>	<b>46,398</b>	<b>25,014</b>	<b>-</b>	<b>1,680</b>	<b>46,398</b>	<b>26,694</b>
<b>Fund balances carried forward</b>	<b>77,053</b>	<b>46,398</b>	<b>-</b>	<b>-</b>	<b>77,053</b>	<b>46,398</b>