

Charity number: 1139748
Company number: 07405376

Mount Hanna Ltd
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 31st October 2021

Mount Hanna Ltd
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 12

Mount Hanna Ltd
(A company limited by guarantee)

Legal and administrative information

Charity number 1139748

Company registration number 07405376

Registered office Bertie Road Resource
Centre Bertie Road
Willesden
London NW10 2LH

Trustees L Patterson
J Patterson
L Blackbeard

Accountants Howard Frank Limited
Unicorn House
Station Close
Potters Bar
Hertfordshire EN6 1TL

Mount Hanna Ltd
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st October 2021

The trustees present their report and the financial statements for the year ended 31st October 2021. The trustees, who are also directors of Mount Hanna Ltd for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is also a company limited by guarantee. The date of incorporation was 13th August 2010.

The charity is governed by its trustees (listed on page 1). The trustees meet regularly to manage the activities of the charity.

Objectives and activities

The advancement of nursery and primary education in Hanover, Jamaica, Kenya and North West London, in particular but not exclusively, by supporting families and to provide educational support to the underprivileged in Hanover, Jamaica (in particular), Mount Hanna School, Kenya and North West London.

Other charitable purposes beneficial to the community in the above stated locations.

Achievements and performance

The Centre (Bertie Road) continues to provide a free book and toy library scheme twice monthly on Saturdays.

The charity continued to support various families who were most in need with free (or discounted) child care places. It also continued to operate a Sunday school once a month during most of the year.

The charity is now part of Etwinning Project, working in partnership with the British Council and Erasmus Class. This involves working in partnership with nurseries and teachers across Europe in relation to sharing techniques for educational advancements and support.

Financial review

The trustees continually monitor the charity's financial position. The results and financial position are in line with the trustees' expectations.

Mount Hanna Ltd
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31st October 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Mount Hanna Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

.....
L Patterson
Director

25th July 2022

Mount Hanna Ltd
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Mount Hanna Ltd.

I report on the accounts of Mount Hanna Ltd for the year ended 31st October 2021 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2001 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect on the charity as required by section 386 of the 2006 Act; or to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

.....
Jason Bennett
FCA
Independent examiner
2nd Floor Unicorn House
Station Close
Potters Bar
Hertfordshire EN6 1TL

25th July 2022

Mount Hanna Ltd
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31st October 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	29,165	29,165	15,370
Total incoming resources		<u>29,165</u>	<u>29,165</u>	<u>15,370</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income	3	13	13	18
Fundraising trading:				
cost of goods sold and other costs	4	1,058	1,058	-
Governance costs	5	28,139	28,139	21,595
Total resources expended		<u>29,210</u>	<u>29,210</u>	<u>21,613</u>
Net incoming/(outgoing) resources for the year /				
Net income/(expenditure) for the year		(45)	(45)	(6,243)
Total funds brought forward		(11,808)	(11,808)	(5,565)
Total funds carried forward		<u>(11,853)</u>	<u>(11,853)</u>	<u>(11,808)</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Mount Hanna Ltd
(A company limited by guarantee)

Balance sheet
as at 31st October 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	10		39		52
Current assets					
Debtors	11	-		3,662	
Cash at bank and in hand		293		54	
		<u>293</u>		<u>3,716</u>	
Creditors: amounts falling due within one year	12	(12,185)		(15,576)	
Net current liabilities			(11,892)		(11,860)
Deficiency of assets			(11,853)		(11,808)
Funds	13				
Unrestricted income funds			(11,853)		(11,808)
Total funds			<u>(11,853)</u>		<u>(11,808)</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 12 form an integral part of these financial statements.

Mount Hanna Ltd
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31st October 2021**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st October 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 25th July 2022 and signed on its behalf by

.....

L Patterson
Director

The notes on pages 8 to 12 form an integral part of these financial statements.

Mount Hanna Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st October 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Statement of compliance

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% on a reducing-balance basis

Mount Hanna Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st October 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Other voluntary income activity	29,165	29,165	15,370
	<u>29,165</u>	<u>29,165</u>	<u>15,370</u>

3. Cost of generating voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Support costs	13	13	18
	<u>13</u>	<u>13</u>	<u>18</u>

4. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising activity	1,058	1,058	-
	<u>1,058</u>	<u>1,058</u>	<u>-</u>

5. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Professional - Accountancy fees	2,112	2,112	1,056
Rent	21,950	21,950	17,000
Rates & water	386	386	411
Light & heat	1,976	1,976	931
Repairs & maintenance	-	-	193
Office expenses	482	482	490
Sundry expenses	1,233	1,233	1,514
	<u>28,139</u>	<u>28,139</u>	<u>21,595</u>

Mount Hanna Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st October 2021

6. Analysis of support costs

	Cost of generating voluntary income £	Governance costs £	2021 Total £	2020 Total £
Rent	-	21,950	21,950	17,000
Rates and water	-	386	386	411
Light and heat	-	1,976	1,976	931
Repairs and maintenance	-	-	-	193
Other office expenses	-	482	482	490
Amortisation and impairment	13	-	13	18
Other	-	1,233	1,233	1,514
	<u>13</u>	<u>26,027</u>	<u>26,040</u>	<u>20,557</u>

7. Net outgoing resources for the year

	2021 £	2020 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>13</u>	<u>18</u>

8. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Part time	<u>3</u>	<u>3</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Mount Hanna Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st October 2021

10. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1st November 2020 and		
At 31st October 2021	581	581
Depreciation		
At 1st November 2020	529	529
Charge for the year	13	13
At 31st October 2021	542	542
Net book values		
At 31st October 2021	39	39
At 31st October 2020	52	52
11. Debtors	2021 £	2020 £
Trade debtors	-	3,662
12. Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	5,404	9,654
Trustees' current accounts	5,005	4,146
Accruals and deferred income	1,776	1,776
	12,185	15,576

Mount Hanna Ltd
(A company limited by guarantee)

Notes to financial statements
for the year ended 31st October 2021

13. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31st October 2021 as represented by:		
Tangible fixed assets	39	39
Current assets	293	293
Current liabilities	12,185	12,185
	<u>12,517</u>	<u>12,517</u>

14. Unrestricted funds

	At 1 November 2020 £	Incoming resources £	Outgoing resources £	At 1 November 2021 £
Description for Unrestricted Fund 1	<u>(11,808)</u>	<u>29,165</u>	<u>(29,210)</u>	<u>(11,853)</u>

15. Company limited by guarantee

Mount Hanna Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

Mount Hanna Ltd
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Mount Hanna Ltd
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st October 2021

	2021		2020	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Other voluntary income activity		29,165		15,370
		<u>29,165</u>		<u>15,370</u>
Total incoming resources from generating funds		<u>29,165</u>		<u>15,370</u>
Total incoming resources		<u><u>29,165</u></u>		<u><u>15,370</u></u>
Resources expended				
Costs of generating funds:				
<i>Support costs</i>				
Support - Amortisation & impairment	13		18	
	<u>13</u>		<u>18</u>	
Total cost of generating voluntary income		<u>13</u>		<u>18</u>
Fundraising trading:				
cost of goods sold and other costs				
<i>Fundraising activity</i>				
Activity 8 - Opening stock	1,058		-	
	<u>1,058</u>		<u>-</u>	
Total fundraising trading		<u>1,058</u>		<u>-</u>
cost of goods sold and other costs		<u>1,058</u>		<u>-</u>
Total costs of generating funds		<u><u>1,071</u></u>		<u><u>18</u></u>

Mount Hanna Ltd
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31st October 2021

	2021	2020
	£	£
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Professional - Accountancy fees	2,112	1,056
	<hr/>	<hr/>
	2,112	1,056
<i>Support costs</i>		
Rent	21,950	17,000
Rates & water	386	411
Light & heat	1,976	931
Repairs & maintenance	-	193
Office expenses	482	490
Sundry expenses	1,233	1,514
	<hr/>	<hr/>
	26,027	20,539
	<hr/>	<hr/>
Total governance costs	28,139	21,595
	<hr/>	<hr/>
Net incoming/(outgoing) resources for the year	(45)	(6,243)
	<hr/>	<hr/>