

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JULY 2021  
FOR**

**MELTON LEARNING HUB**

**Registered Charity Number: 1139747**

**Registered Company Number: 7404469 (England and Wales)**

**tc** accounts · tax · legal · financial planning

**99 Chapel Street  
Ibstock  
Leicestershire  
LE67 6HF**

**MELTON LEARNING HUB  
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FOR THE YEAR ENDED 31 JULY 2021**

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**MELTON LEARNING HUB  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:-

(a) To act as a resource for young people up to the age of 25 living in Melton Borough and the surrounding area, by providing advice and assistance and organising programmes of physical, educational and other activities as a means of :-

advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

advancing the education of young people;

relieving unemployment;

(b) To help young people, especially but not exclusively, through leisure time activities, so as to develop their capabilities so that they may grow to full maturity as individuals and members of society;

(c) To promote social inclusion for the public benefit in Melton Borough and surrounding areas by preventing people from becoming socially excluded and assisting them to integrate into society.

(d) To develop the capacity and skills of people who are socially excluded in Melton Borough and surrounding areas in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

**ACHIEVEMENT AND PERFORMANCE 2020/21**

**Charitable activities**

The directors have taken due account of the guidelines issued by the Charity Commission with regard to public benefit, and set out above are the main activities undertaken during the year by Melton Learning Hub in furtherance of its charitable purposes for the public benefit.

This year has been exceptionally challenging for everyone in our community but for education it has been essential to try and support our students. The centre closed for two weeks to allow staff to make the centre COVID safe. We are proud to say that during the lockdown we continued to support all of our students with an offer of onsite education.

The staff team at the Melton Learning Hub is more than just our educational offer and this year it was a real team effort to run the foodbank. Everyone from Tutors to finance officers worked together to support the community through ensuring the most vulnerable members of our town had a good supply of food. We cherish our role in the community and the foodbank was an exceptional example of how the agencies and community in Melton Mowbray can come together to support each other. A special thank you from the Board and I go out to our volunteer drivers who at one point supported the team to deliver over 250 food parcels a week. We are proud that the distinguished community service of Kev Satchwell was recognised by him being awarded the British Empire Medal in the Queens Honours list.

The support we have received through grants at this time allowed The team to develop agile working with support from the National Lottery to buy laptops. This was supplemented by support from Leicester, Leicestershire and Rutland Community Foundation to extend the provision of laptops so staff were able to set work remotely for students who were isolating. Thanks to Severn Trent who gave us a grant to assist us through any reduction in income during the pandemic.

A special thanks goes to the Rausing Foundation who's grant enabled us to keep our youth centre The Venue and helped us to be ready to run youth clubs as soon as restrictions eased. The year ended with us being able to offer a full summer scheme and it was wonderful for us to again be able to see young people enjoying social and fitness

**Alternative Education**

Education faced an unprecedented year due to the COVID pandemic. Nothing could have prepared us for the new way of working that would be required. We are especially grateful to the hard work of the team in remaining open throughout the whole of lockdown. The team recognised that we support some of the most vulnerable learners in society and therefore all learners were offered at least 1 day a week face-to-face learning following a 2 week closure to make the building COVID safe.

**MELTON LEARNING HUB  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

**ACHIEVEMENT AND PERFORMANCE 2020/21 - Continued**

**Charitable activities**

This was accompanied by online learning and hard copies of work being sent home. We even had tutors teaching learners over the phone. I am proud to say that this meant all of our learners did not require predicted grades. All those who worked towards their qualifications, achieved them. This is exceptionally important for our vocational qualifications where learners need the experience of doing the practical work before they progress to apprenticeships and college.

**Student Achievements**

This year we had a reduced number of students due to lockdown and this is reflected in the number of qualifications awarded. A total of 155 qualifications were achieved this year.

The most popular qualification remains construction, with 27 learners achieving awards and 16 achieving the harder certificate qualification, which covers more areas of learning, this year. We also have a number of students in-flight (remain with us for 2 years) who are working towards claiming a certificate next academic year.

Functional skills level 1 and 2 in Maths and English are the equivalent of GCSEs and give a good foundation for a learner to enter college. Many of the learners who come to the Melton Learning Hub have had a very disrupted early education and therefore achievement at every level needs to be celebrated. Once a student achieves a Level 1 they should be able to write a letter, email, a simple report and complete a presentation for 10 minutes on a subject that is given to them. These are seen as key skills for life and employment. Functional skills can be taken each year so our expectation is that all learners will work towards achieving Entry level 3 or Level 1 by the end of Y11.

**The Venue - Foodbank**

The Melton Learning Hub was proud to work with partner agencies offering a foodbank to our community through lockdown. Our Fareshare membership was invaluable again and through support from grant givers we were able to support a huge number of families.

Working with Help the Isolated we increased our reach beyond the figures shown below to families who were assessed to be just above the threshold for financial support. The foodbank was a great example of the strength of our community here in Melton Mowbray with staff from Melton Borough Council and the Melton Learning Hub quickly setting up a system for members of the public to seek and get support where required. All agencies agreed that this level of joint working we hope to take forward in the future for the benefit of the community.

We cannot thank the volunteer driver team enough for their support with the foodbank. Our drivers very quickly moved from transporting vulnerable members of our community to hospital and doctors appointments to delivering food parcels. One driver Kevin Satchwell worked on a daily basis for a number of months supporting the team through lockdown. We are pleased to announce that as a result of his sterling efforts Kevin was awarded the British Empire Medal in the last round of Honours awards.

**Youth Club**

Obtaining funding for core youth services is always a challenge. The Melton Learning Hub has run youth clubs from the Venue since 2015. This year we were given a grant by the Leicestershire Police and Crime Commissioner. The grant focused on two groups. The first session ran on a Wednesday evening and worked with young people from across the town to look at knife crime and the impact it can have on their lives. These sessions mixed fun activities with these serious themes.

As ever we provided a free hot meal at these sessions each week. The second session was run by the Engage team (see below for more information on the Engage project). This focused on working with young males who were at risk of offending or were known to carry knives. Although this was a much smaller group it allowed more direct work to take place. During lockdown we could no longer hold face-to-face youth sessions. However, a number of the young people were still managed through our Engage programme.

**Transport Scheme**

The scheme stopped for a short while during total lockdown with the drivers instead supporting the foodbank. We cannot thank enough the volunteers who were keen to support the most vulnerable members of our community return to normal as soon as possible. As soon as we could, introducing facemasks, sanitiser and a cleaning process to all journeys meant they could start again. We now feel we are returning to normal numbers with sessions resuming at Gloucester House and hospital clinics returning to in-person appointments.

**Engage**

We established a partnership with Above and Beyond to create Engage. The project is designed to provide much needed additional support and help for vulnerable young people and their families who are residents of Melton Mowbray and its Borough. These young people are usually at risk of school exclusion, involvement in crime or anti-social behaviour, have poor mental or physical health or have poorer life chances because of poverty or ineffective parenting.

We wanted Engage to reach out to engage and interact with these young people and their families, taking the time and having the patience to seek out creative ideas and activities that could make life a little bit better and easier for them. Part of our core role is to build positive relationships with the young people that enable change to occur.

**MELTON LEARNING HUB  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

**ACHIEVEMENT AND PERFORMANCE 2020/21 - Continued**  
**Charitable activities**

During our first year we appointed two youth workers, Joe Roughton and Kate Champneys to develop and run Engage. They have laid good foundations that enabled our partnership vision for the project to start to become a reality. We are very successfully reaching the young people that need us and are making a positive difference to them and the Community of Melton. During the second year of the Engage project we have, like all organisations, been significantly hit by the Covid-19 pandemic. Regrettably, it has meant that our school-based groups and diversionary youth groups have had to temporarily close and that has reduced our ability to provide groupwork support.

More successfully we have worked throughout the Pandemic providing support and practical help to all the young people who were referred to us for one-to-one support. We have used a traffic light system to grade the levels of support needed by each individual young person into Red, Amber and Green. Red assessed young people need the most support, followed by Amber and Green. Support was delivered through phone calls, virtual meetings, online lessons and activities, socially distanced outdoor activities, and downloaded lockdown activities from our social media sites. We have successfully managed to maintain all our contacts with young people, and they have seen us work with great determination, persistence, and creativity in supporting them.

Special thanks must go to Kate and Joe for doing such sterling work in such dire circumstances. As we continue to emerge from the Pandemic our third year will see the welcome return of our youth groups, our school-based youth work and face-to-face, one-to-one work. We also hope to meet some new challenges by strengthening our work for post 16-year-olds helping them find employment, training, or further educational opportunities. We will develop some new work around issues that particularly impact on girls and young women. We will also continue to develop and strengthen our emotional, mental, and physical health work with young people.

**FINANCIAL REVIEW**

**Principal funding sources**

Total incoming resources for the period amounted to £713,144, with total resources expended of £592,238, resulting in net incoming resources of £120,876.

The main sources of income for the charity continue to be that of invoiced income through providing teaching facilities, as well as donated income totalling £317,164 (see note 2). During the year, the charity continued to be able to offer support and on site education to all of the students.

**Reserves policy**

Reserves are defined as that part of the current assets freely available for general purposes, as opposed to fixed assets and monies held in restricted funds or designated for specific uses. At 31 July 2021 the free reserves were £491,531 (2020: £416,705). There is no specific reserves policy as it is felt that there are sufficient reserves going forward.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 12 October 2010 and registered as a charity on 11 January 2011.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. The directors, who are the trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2. It is our policy to undertake ongoing risk assessments and take such measures as are necessary to ensure the health and safety of staff, volunteers, families and members of the public who visit our premises and are involved in our work.

**MELTON LEARNING HUB  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**  
1139747

**Company Registration Number**  
7404469 (England and Wales)

**Directors/Trustees**

Mrs J I Horn  
Mrs L M Moore  
Mrs P M Posnett  
Mr S W Taylor  
Mrs K M Theobald  
Mr P C Treadwell  
Mrs P E Wood

**Company Secretary**  
Mrs H Simpson

**Registered Office and Operational Address**  
Burton Road  
Melton Mowbray  
Leicestershire  
LE13 1DJ

**Bankers**  
HSBC Bank plc  
17 High Street  
Melton Mowbray  
Leicestershire  
LE13 0TY

**Independent Examiner**  
TC Group  
99 Chapel Street  
Ilstock  
Leicestershire  
LE67 6HF

Approved by order of the board of trustees on and signed on its behalf by:

  
..... Trustee

P. M. Posnett

**MELTON LEARNING HUB  
INDEPENDENT EXAMINERS REPORT  
FOR THE YEAR ENDED 31 JULY 2021**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**J. Dennis ACA**  
for and on behalf of  
TC Group  
99 Chapel Street  
Ilstock  
Leicestershire  
LE67 6HF

Dated: 29<sup>th</sup> March 2022

**MELTON LEARNING HUB  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021**

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021 TOTAL FUNDS	2020 TOTAL FUNDS
	Note	£	£	£	£
<b>INCOMING RESOURCES</b>					
Voluntary income	2	-	317,164	317,164	266,186
Incoming resources from charitable activities	3	2,466	-	2,466	170
Invoiced income		370,630	-	370,630	374,226
Room hire		-	-	-	400
Café and sundry income		22,844	-	22,844	36,869
Deposit account interest		10	-	10	131
<b>Total incoming resources</b>		<b>395,950</b>	<b>317,164</b>	<b>713,114</b>	<b>677,982</b>
<b>RESOURCES EXPENDED</b>					
Establishment expenses		24,020	25,530	49,550	40,811
Staff and volunteer costs	5	258,882	149,167	408,049	421,892
Activity costs		17,957	62,386	80,343	77,164
Café and sundry expenses		271	8,795	9,066	6,375
Administration		20,315	24,815	45,230	44,742
<b>Total resources expended</b>		<b>321,446</b>	<b>270,792</b>	<b>592,238</b>	<b>590,984</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>					
	4	74,504	46,372	120,876	86,998
Funds brought forward at 1 August 2020		416,705	49,444	466,149	379,151
Funds transferred		321	(321)	-	-
<b>TOTAL FUNDS AT 31 JULY 2021</b>		<b>491,530</b>	<b>95,495</b>	<b>587,025</b>	<b>466,149</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Movements in funds are disclosed in note 11 to the financial statements.

The notes on pages 9 to 14 form part of these financial statements



**MELTON LEARNING HUB  
BALANCE SHEET  
AS AT 31 JULY 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	7	32,942	32,387
<b>CURRENT ASSETS</b>			
Debtors	8	24,861	23,625
Cash at bank and in hand		<u>531,733</u>	<u>413,232</u>
		556,594	436,857
<b>CREDITORS: amounts falling due within one year</b>	9	<u>2,511</u>	<u>3,095</u>
<b>NET CURRENT ASSETS</b>		<u>554,083</u>	<u>433,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	10	<u>587,025</u>	<u>466,149</u>
<b>UNRESTRICTED FUNDS</b>			
Operating fund	11	491,530	416,705
<b>RESTRICTED FUNDS</b>	11	95,495	49,444
<b>TOTAL FUNDS</b>	11	<u>587,025</u>	<u>466,149</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Board of Trustees on and were signed on its behalf by:

..... P. M. Posnett ..... Trustee

P. M. Posnett

..... James J. Horn ..... Trustee

J. Horn

The notes on pages 9 to 14 form part of these financial statements

**MELTON LEARNING HUB  
CASHFLOW STATEMENT  
AS AT 31 JULY 2021**

	Note	2021 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	15	130,285
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments to acquire tangible fixed assets	7	(11,794)
Investment income		10
Net cash used in investing activities		(11,784)
Increase/(Decrease) in cash		<u>118,501</u>
<b>CASH AND CASH EQUIVILENTS AT THE START OF THE YEAR</b>		413,232
<b>CASH AND CASH EQUIVILENTS AT THE END OF THE YEAR</b>		531,733
All cash is cash at bank and in hand		

The notes on pages 9 to 14 form part of these financial statements

**MELTON LEARNING HUB  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. Rates generally applicable are:

Fixtures, fittings and equipment	12.5% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Shed	25% per annum reducing balance

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs**

Contributions to employees' pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**MELTON LEARNING HUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**2. VOLUNTARY INCOME**

	UNRESTRICTED £	RESTRICTED £	2021 TOTAL £	2020 TOTAL £
Barnardos	-	-	-	8,090
Berhard/Dereham Reid Trust	-	-	-	10,000
Blg Lottery re Engage	-	114,776	114,776	134,395
Children in Need	-	25,782	25,782	6,035
Leicestershire County Council	-	74,765	74,765	45,685
Leicestershire Police	-	-	-	5,000
Leics & Rutland Community Foundation	-	10,500	10,500	17,700
Lottery fund	-	-	-	9,800
Mason	-	-	-	2,000
Melton & Belvoir Rotary	-	-	-	250
MMBC Lottery	-	2,539	2,539	181
Northampton Community Foundation	-	-	-	5,000
Severn Trent	-	-	-	2,000
Shire Grants Funding	-	-	-	20,050
The Y Heritage Fund	-	14,202	14,202	-
Rausing Trust	-	74,600	74,600	-
	<u>-</u>	<u>317,164</u>	<u>317,164</u>	<u>266,186</u>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	UNRESTRICTED £	RESTRICTED £	2021 TOTAL £	2020 TOTAL £
Self generated income:				
Fundraising	-	-	-	-
Other donations	<u>2,466</u>	<u>-</u>	<u>2,466</u>	<u>170</u>
	<u>2,466</u>	<u>-</u>	<u>2,466</u>	<u>170</u>

**4. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging/(crediting):

	2021 £	2020 £
Depreciation	11,239	11,688

**MELTON LEARNING HUB  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**5. STAFF AND VOLUNTEER COSTS AND STAFF NUMBERS**

Staff and volunteer costs were as follows:

	2021 £	2020 £
Salaries and wages	360,781	363,862
Social security costs	21,420	22,614
Pension contributions	15,963	14,218
Volunteer costs	9,885	21,198
	<u>408,049</u>	<u>421,892</u>

There was an average of 18 employees during the year ended 31 July 2021 (2020 - 18). No employees were paid at an annual rate of £60,000 or more. Director's remuneration is disclosed in note 4. Pension contributions are in respect of defined contributions to employees pension schemes. No contributions were outstanding at the balance sheet date.

**6. INDEPENDENT EXAMINER'S FEES**

	2021 £	2020 £
Accounting services	<u>2,016</u>	<u>1,740</u>

**7. TANGIBLE FIXED ASSETS**

For use by the charity

	MOTOR VEHICLES £	FIXTURES, FITTINGS & EQUIPMENT £	TOTAL £
<b>COST</b>			
At 1 August 2020	40,843	27,528	68,371
Additions	11,794	-	11,794
Disposals	-	-	-
At 31 July 2021	<u>52,637</u>	<u>27,528</u>	<u>80,165</u>
<b>DEPRECIATION</b>			
At 1 August 2020	23,431	12,553	35,984
Charge for the period	7,303	3,936	11,239
On disposals	-	-	-
At 31 July 2021	<u>30,734</u>	<u>16,489</u>	<u>47,223</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>21,903</u>	<u>11,039</u>	<u>32,942</u>
At 31 July 2020	<u>17,412</u>	<u>14,975</u>	<u>32,387</u>

**8. DEBTORS**

	2021 £	2020 £
Trade debtors	18,568	16,805
Prepayments and accrued income	<u>6,293</u>	<u>6,820</u>
	<u>24,861</u>	<u>23,625</u>

**9. CREDITORS: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	495	755
Accruals	<u>2,016</u>	<u>2,340</u>
	<u>2,511</u>	<u>3,095</u>

**MELTON LEARNING HUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	GENERAL FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Tangible fixed assets	32,942	-	32,942	32,387
Current assets	461,099	95,495	556,594	436,857
Current liabilities	(2,511)	-	(2,511)	(3,095)
Net assets at 31 July 2021	<u>491,530</u>	<u>95,495</u>	<u>587,025</u>	<u>466,149</u>

**11. MOVEMENTS IN FUNDS**

	AT 1 AUGUST 2020 £	INCOMING RESOURCES £	OUTGOING RESOURCES £	FUND TRANSFERS £	AT 31 JULY 2021 £
<b>RESTRICTED FUNDS</b>					
Barnardos	7,155	-	(7,155)	-	-
Berhardi/Dereham Reid Trust	10,000	-	-	-	10,000
Big Lottery	7,114	114,776	(103,250)	-	18,640
Children in Need	1,838	25,782	(14,254)	-	13,366
Fairtrade	321	-	-	(321)	-
Leicestershire County Council	-	74,765	(67,204)	-	7,561
Leicestershire Police	5,297	-	(5,297)	-	-
Leics & Rutland Community Foundation	6,114	10,500	(14,721)	-	1,893
Lottery Fund	8,699	-	(8,699)	-	-
Mason	-	-	-	-	-
Melton & Belvoir Rotary	-	-	-	-	-
Melton Youth Enterprise	-	-	-	-	-
MMBC Lottery	-	2,539	(2,416)	-	123
Northampton Community Foundation	1,581	-	(1,581)	-	-
Rausing Trust	-	74,600	(36,096)	-	38,504
Severn Trent	-	-	-	-	-
Shire Grants Funding	1,325	-	(1,325)	-	-
The Y Heritage Fund	-	14,202	(8,794)	-	5,408
<b>Total restricted funds</b>	<u>49,444</u>	<u>317,164</u>	<u>(270,792)</u>	<u>(321)</u>	<u>95,495</u>
<b>UNRESTRICTED FUNDS</b>					
Operating Fund	<u>416,705</u>	<u>395,950</u>	<u>(321,446)</u>	<u>321</u>	<u>491,530</u>
<b>Total unrestricted funds</b>	<u>416,705</u>	<u>395,950</u>	<u>(321,446)</u>	<u>321</u>	<u>491,530</u>
<b>Total funds</b>	<u>466,149</u>	<u>713,114</u>	<u>(592,238)</u>	<u>-</u>	<u>587,025</u>

**12. TAXATION**

As a charity, Melton Learning Hub is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**MELTON LEARNING HUB  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**13. TRUSTEES' EXPENSES, REMUNERATION AND BENEFITS**

There were no trustees expenses or other benefits during the year ended 31 July 2021 or during the year ended 31 July 2020.

**14. RELATED PARTY DISCLOSURE**

There were no related party transactions for the years ending 31 July 2021 and 31 July 2020.

**15. CASHFLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>
	<b>£</b>
Surplus for the year	120,876
Investment income	(10)
Depreciation	11,239
Amortisation	-
(Increase)/Decrease in Debtors	(1,236)
Increase/(Decrease) in Creditors	(584)
	<u><u>130,285</u></u>

**MELTON LEARNING HUB  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021**

<b>INCOME AND ENDOWMENTS</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Invoiced income, grants and donations</b>		
Voluntary income	317,164	266,186
Invoiced income	370,630	374,226
Room hire	-	400
Café and sundry income	22,844	36,869
	<u>710,638</u>	<u>677,681</u>
<b>Other trading activities</b>		
Donations	2,466	170
	<u>2,466</u>	<u>170</u>
<b>Investment income</b>		
Deposit account interest	10	131
	<u>10</u>	<u>131</u>
<b>Total incoming resources</b>	<u>713,114</u>	<u>677,982</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and national insurance	382,201	386,476
Pensions	15,963	14,218
Volunteer expenses	9,885	21,198
Rates and water	1,592	1,526
Rent and service charges	12,000	12,000
Insurance	8,602	9,170
Light and heat	4,317	4,603
Repairs and renewals	14,118	7,318
Cleaning and waste	5,301	3,811
Depreciation	11,239	11,688
Hire of facilities	103	1,049
Telephone and internet	5,516	5,041
Postage and stationery	15,223	14,916
Consultancy fees	13,511	18,896
Accountancy	2,016	1,740
Professional fees	8,869	4,003
Advertising	95	146
Training materials	40,839	24,672
Café expenses	9,066	6,375
Exam fees	6,574	5,539
Staff travelling	671	463
Motor expenses	20,199	33,638
Sundry expenses	1,598	2,498
Bad Debt	2,740	
<b>Total resources expended</b>	<u>592,238</u>	<u>590,984</u>
<b>Net income</b>	<u>120,876</u>	<u>86,998</u>