

Charity number: 1139707

Chelmsford Muslim Society

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

Chelmsford Muslim Society
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Chelmsford Muslim Society
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Chelmsford Muslim Society
Charity registration number	1139707
Principal address	13A Moulsham Street Chelmsford Essex CM2 0HU

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Mohammed Nawaz
Mr Nassir Hussain
Mr Nasrullah Ahmed Raja
Mr Shahbaz Shaikh
Mr Saifur Rehman Ahmad
Mr Muhammed Mirzaul Alam
Mr Imam Biag
Mr Gulam Kadir
Mr Muahmmad Abdul Ghafur
Mr Mohammad Akram
Mr Aymanul Syed

Independent examiners

EMA Squared
110 High Street
Earls Colne
Nr. Colchester
Essex
CO6 2QX

Bankers

HSBC Bank plc
99 High Street
Chelmsford
Essex
CM1 1EQ

Chelmsford Muslim Society
Report of the Trustees Continued
For the year ended 31 December 2023

Approved by the Board of Trustees and signed on its behalf by



Mr Aymanul Syed

26 February 2024

Chelmsford Muslim Society
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


EMA Squared
110 High Street
Earls Colne
Nr. Colchester
Essex
CO6 2QX

26 February 2024

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in England and Wales (ICAEW) – C004 994 942
A Company registered in England and Wales – 10 641 501
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Chelmsford Muslim Society
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies		267,983	361,984
Charitable activities		102,405	-
Total		370,388	361,984
Expenditure on:			
Raising funds		(200,070)	(122,498)
Charitable activities	2	(93,982)	-
Total		(294,052)	(122,498)
Net income		76,336	239,486
Reconciliation of funds			
Total funds brought forward		2,389,158	2,149,672
Total funds carried forward		2,465,494	2,389,158

Chelmsford Muslim Society
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	4	2,349,605	2,349,605
		<u>2,349,605</u>	<u>2,349,605</u>
Current assets			
Debtors: amounts falling due within one year	5	1,000	-
Debtors: amounts falling due after more than one year	5	-	76,250
Cash at bank and in hand		121,145	48,303
		<u>122,145</u>	<u>124,553</u>
Creditors: amounts falling due within one year		(5,931)	-
Net current assets		<u>116,214</u>	<u>124,553</u>
Total assets less current liabilities		<u>2,465,819</u>	<u>2,474,158</u>
Creditors: amounts falling due after more than one year	6	-	(85,000)
Net assets		<u>2,465,819</u>	<u>2,389,158</u>
The funds of the charity			
Unrestricted income funds		2,465,819	2,389,158
Total funds		<u>2,465,819</u>	<u>2,389,158</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Mohammed Nawaz
Trustee

26 February 2024

Chelmsford Muslim Society
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Chelmsford Muslim Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The accounts have been prepared on a going concern basis.

2. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Support costs		
Activity 1		
Governance costs		
Repairs	943	-
Other finance costs	68	-
Makarim Books	3,991	-
Sub Contractor	82,780	-
Hamptons Hire	6,200	-
	93,982	-
	93,982	-

3. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	42,958	15,759
Pension costs	260	-
	43,217	15,759

Chelmsford Muslim Society
Notes to the Financial Statements Continued
For the year ended 31 December 2023

	2023	2022
Minister of religion	2	1
	<u>2</u>	<u>1</u>

Investments

4. Analysis of movement of social investments

	Mixed motive investments £
Market value at 01 January 2023	2,349,605
Market value at 31 December 2023	<u>2,349,605</u>

5. Debtors

	2023 £	2022 £
Amounts due within one year:		
Other debtors	1,000	-
	<u>1,000</u>	<u>-</u>
Amounts due after more than one year:		
Amounts due by group and associated undertakings	-	76,250
	<u>-</u>	<u>76,250</u>

6. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans and overdrafts	-	85,000
	<u>-</u>	<u>85,000</u>

Chelmsford Muslim Society
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	259,149	361,984
Grants Receivable	5,005	-
Gift Aid	3,829	-
	267,983	361,984
Charitable activities		
Makarim Income	102,405	-
	102,405	-
Total incoming resources	370,388	361,984
EXPENDITURE		
Raising donations and legacies		
Donations	(53,453)	(39,850)
Staff Costs - Wages & Salaries	(47,785)	(15,759)
Sub Contractors	(3,220)	(21,525)
Managing Consultancy	(54,254)	(22,000)
	(158,712)	(99,134)
SUPPORT COSTS		
Governance costs		
Accountancy Fees	(720)	(1,296)
Other Professional Fees	(2,350)	-
Legal Fees	(3,000)	(14,027)
Repairs	(14,133)	(7,475)
Bank Charges	(283)	(566)
Hamptons Hire	(20,872)	-
Repairs	(943)	-
Other Finance Costs	(68)	-
Makarim Books	(3,991)	-
Sub Contractor	(82,780)	-
Hamptons Hire	(6,200)	-
	(135,340)	(23,364)
Total resources expended	(294,052)	(122,498)
Net income	76,336	239,486