

WEMBLEY CHRISTIAN FELLOWSHIP
REPORT AND FINANCIAL STATEMENTS

31 MARCH 2024

Registered Charity Number: 1139705

WEMBLEY CHRISTIAN FELLOWSHIP

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WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Legal and administrative information

Trustees:	During the year	At 31 MARCH 2024
	Mr. J George	Chairman ✓
	Ms. L John	Secretary ✓
	Mr. J Mathew	Treasurer ✓
	Mr. S Kuriakose	✓
	Mr. C Jacob	✓
Registered Office:	Roe Green Hall Princes Avenue Kingsbury NW9 9JL	
Charity Number:	1139705	
Bankers:	HSBC Bank Plc Wembley High Street London HA0 2DB	
Independent Examiner:	Ejiogu Henry Anaele FCCA 27 Waverley Avenue Surbiton KT5 9HD	

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES

The trustees are delighted to present their report and the unaudited accounts of the charity for the year ended 31st March 2024.

The financial statements comply with the charities act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective! January 2015)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Wembley Christian fellowship is registered with the Charity Commission. Its objects, powers, board and membership details are contained within the governing document.

Objects

Wembley Christian Fellowship's objects as set out in its governing documents are.

1. The advancement of the Christian Faith in the United Kingdom and abroad by the proclamation of the Gospel of Jesus Christ and preaching the word of God in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Northern Ireland, as approved by the General council from time to time.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world adhering to the Trustees discretion from time to time.
3. To advance education in such ways and such parts of the United Kingdom or other parts of the world as the Trustees from time to time may think fit.
4. Such other charitable purposes as shall further the attainment of the above objects of the church

Public Benefit

We have set out in this report, the main activities undertaken by the organisation in order to carry out the charity's aims for the public benefit as outlined by Wembley Christian Fellowship's objects set out in its governing document. In doing so, we have had due regards to the public benefit guidance published by the charity commission.

Management

The Trustees manage the charity's operations. The charity is governed by its constitution which contains rules and regulations, financial control procedures and the financial management procedure of the charity.

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES CONTINUES

ACHIEVEMENTS AND PERFORMANCE

1. Sunday Services

Our Sunday services are centred around fostering a strong sense of community. As a key activity of our organization, we organize and lead these services, bringing people together for communal worship. The congregation is encouraged to enhance their spiritual, moral, and social well-being. We provide support through prayer, counselling, healing, and emotional upliftment, which helps to inspire and invigorate individuals' lives.

Additionally, we offer a community meal after each Sunday service, creating an opportunity for fellowship. We have been pleased to welcome new individuals and families to our Sunday gatherings regularly.

Recently, we introduced an evening service for those who are unable to attend in the morning session.

2. Mission

During the last financial year, we successfully continued to support 56 missionaries in rural areas of India to further the Christian faith. Our support extended to pastors and their families, ensuring their overall well-being.

3. Children's Ministries

As a church and charitable organization, we prioritize the development of children and young people, recognizing them as the future of our families, churches, and the nation.

One of our primary objectives is to enhance their spiritual, physical, mental, and their overall well-being. We implement a variety of programs tailored to different age groups to achieve this goal, which are listed below:

• *Sunday School*

The Sunday school is targeted at children between the ages of 3 and 18, where they are divided into separate classes based on age and follow a well-structured syllabus. This syllabus is designed to impart Christian values, ground them in the Christian faith, and address their concerns in a comfortable and safe environment. Each lesson includes games, activities, songs, and devotions to engage the children effectively.

We aim to nurture a strong, compassionate, and God-fearing generation for the future of our country. Currently, we have 56 kids enrolled in our Sunday School.

• *Ignite: Vacation Bible School*

During the Easter break, the church organized a three-day camp for children from our congregation and the surrounding community. The program was designed to convey the Christian message in an enjoyable and engaging atmosphere. Each session was thoughtfully planned to include games, activities, songs, and devotions, aimed at instilling strong Christian values in the children's lives. The goal is to guide them toward becoming responsible and God-fearing citizens of this country.

• *Talent Contest*

These competitions are held annually to provide youngsters and adults alike an avenue to exhibit and improve their talents and to encourage them to use it

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES CONTINUES

beneficially for all. Some of the competitions included singing, musical performance, art and many more.

4. Youth Ministry

Youth ministry targets the youth and young adults in the community. Various programs were conducted to develop their talents. Outdoor events, social gatherings and regular meetings were conducted to cater for the needs of this age group.

5. Women Ministry

The focus is on supporting the women in the congregation in their spiritual and personal development. These meetings provide opportunities for prayer and networking. Each gathering includes prayers, testimonies, and educational activities.

6. Bells and Lights- Christmas Event

During the festive season, the church conducted a special program for the community to share the Christmas message. It was well received in the community with over 550 people attending the program. This was a free-for-all all event that included musical shows, concert, plays, Christmas thoughts and dinner for all which enabled the community to bond together.

7. Community Support

The charity has extended its philanthropic help to various members of the community in times of dire need as per the guidance of the trustee board. The support extended ranges from hospitality aid packs, and hospital and home visits to monetary aid to members of the society who are in extreme financial difficulty.

8. Annual Church Day Out

Annual church day out was hosted at Sandbanks, Poole for the church community. It was an opportunity for the congregation to meet and socialize outside the normal settings.

9. Helping Hand: School Hampers

Every year, we provide children in our mission centres in India with essential school supplies, including bags, books, and clothing. This initiative significantly alleviates the financial burden on their families, ensuring that the children have the necessary resources to pursue their education. This assistance has been a tremendous relief for the families, allowing them to focus on other pressing needs and providing their children with a more hopeful and secure future.

10. Family Retreat

This financial year we conducted a 4-day family camp at the Heatree retreat centre. The key focus was on building up family relationships and ways how to lead a biblical married life.

FINANCIAL REVIEW

The total income for this year was **£220,140** and the total expenditure **£180,473** resulting in a surplus of **£39,667**

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE TRUSTEES CONTINUES

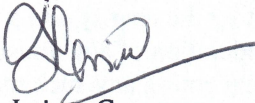
FUTURE DEVELOPMENT PLAN

With God's guidance, we plan to establish two additional outstations in the United Kingdom and extend our support to 10 more missionaries and their families in India, enhancing their overall welfare. Our charity is committed to initiating various community projects aimed at reaching and assisting people in society. We also intend to organize seasonal events and outreach programs, continuing our mission to provide financial and spiritual support to those in need. Through these efforts, we aim to uplift individuals and foster a stronger, more compassionate community.

CONCLUSION

We are thankful to the God Almighty for enabling us to do the work and trust in His providence to guide us in the years to come. We are appreciative of our trustees, church leaders for their prayerful support during this financial year and to our volunteers, friends and families who have been a continuous source of support and encouragement.

Signed on behalf of the trustees,



Pastor Jaise George
Chairman
01August 2024

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF WEMBLEY CHRISTIAN FELLOWSHIP

I report on the accounts of Wembley Christian Fellowship for the year ended 31 March 2024 set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention

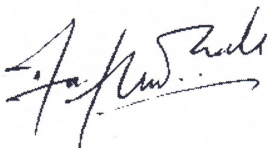
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and faire view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of independent examination.
- I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ejiogu Henry Anaele FCCA
27 Waverley Avenue
Surbiton
KT5 9H

Date: August 01, 2024

WEMBLEY CHRISTIAN FELLOWSHIP

INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	 2024.....			2023
	Notes	Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming resources					
Voluntary Income	2	220,140	-	220,140	161,790
Other activities for generating funds		-	-	-	-
Total incoming resources		<u>220,140</u>	=	<u>220,140</u>	<u>161,790</u>
Resources Expended					
Charitable activities	3	180,473	-	180,473	129,626
Total resources expended		<u>180,473</u>	=	<u>180,473</u>	<u>129,626</u>
Net incoming/outgoing resources before transfers		39,667	-	39,667	32,164
Gross transfers between funds		-	-	-	-
Net incoming resources before other recognised gains/losses		39,667	-	39,667	32,164
Reconciliation of Funds					
Total funds brought forward		<u>159,107</u>	=	<u>159,107</u>	<u>126,943</u>
Total fund carried forward		<u>198,774</u>	=	<u>198,774</u>	<u>159,107</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in this statement.

The notes on pages 11 to 14 form an integral part of these financial statements.

WEMBLEY CHRISTIAN FELLOWSHIP

BALANCE SHEET AS AT MARCH 31, 2024

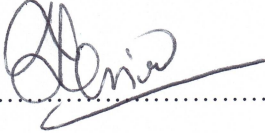
	Notes	2024 £	2023 £
Fixed assets			
Tangible assets		-	-
		=	=
Current assets			
Debtors		-	-
Cash at bank and in hand		199,174	159,507
Total current assets		<u>199,174</u>	<u>159,507</u>
Less:			
Creditors: amount falling due within one year		(400)	(400)
Net current assets		<u>198,774</u>	<u>159,107</u>
Total assets less current liabilities		198,774	159,107
Creditors falling due after more than one year		-	-
Net assets		<u>198,774</u>	<u>159,107</u>
Funds			
Restricted		-	-
Designated funds		-	-
Unrestricted funds		198,774	159,107
Total charity funds		<u>198,774</u>	<u>159,107</u>

For the year ended 31 March 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

"Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 and the Charities SORP (FRS 102). These financial statements set out on pages 9 to 15 were approved and authorised for issue by the Trustees on and signed on their behalf by:

.....  Mr. J George (Chairman)

.....  Ms. L John (Secretary)

WEMBLEY CHRISTIAN FELLOWSHIP

CASH FLOW STATEMENT YEAR ENDED MARCH 31, 2024

	2024		2023	
	£	£	£	£
Operating Activities				
Profit/(Loss) for the year	39,667		32,164	
Adjustment to reconcile net income/(loss)	-		-	
Net cash provided by operating activities		<u>39,667</u>		<u>32,164</u>
Increase/Decrease in Creditors for period	-		-	
Depreciation charge for period	-		-	
Fixed Asset Addition	-		-	
Net Cash provided by investing activities		=		=
Net Cash increase/(decrease) for period		39,667		32,164
Cash at the beginning of period		<u>159,507</u>		<u>127,343</u>
Cash at end of period		<u>199,174</u>		<u>159,507</u>

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimating uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The charity is dependent upon subscriptions, membership dues and freewill donations. While these sources of income are highly likely to continue for the foreseeable future, there is a risk that some will not be received promptly. Taking all factors into consideration the trustees have concluded that the charity remains a going concern.

Income

Membership subscriptions, donations and fund-raising income are accounted for when received by the company/charity.

Other income is accounted for on an accruals basis as far as is prudent to do so. It is the charity's policy to show income before deduction of expenses except where otherwise stated.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes the costs of delivering services & other activities together with their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary Income

	Unrestricted Funds	2024 £	2023 £
Gifts and donations	153,328	153,328	109,709
Missions	25,420	25,420	14,485
Gift Aid Refund	26,499	26,499	27,439
Others	14,893	14,893	10,157
Total	<u>220,140</u>	<u>220,140</u>	<u>161,790</u>

All income from donations and legacies was unrestricted (2023 - all unrestricted).

3. Analysis of expenditure on charitable activities

	Costs of generating funds £	Charitable Activities £	Governance costs £	Total 2024 £	Total 2023 £
Welfare & Benevolent expenses	-	123,401	-	123,401	78,287
Support Costs	-	57,073	-	57,073	51,339
Governance	-	-	-	-	-
	=	<u>180,473</u>	=	<u>180,473</u>	<u>129,626</u>

4. Analysis between restricted and unrestricted expenditure

	Costs of generating funds £	Charitable Activities £	Governance costs £	Total 2024 £	Total 2023 £
Restricted	-	-	-	-	-
Unrestricted	-	180,473	-	180,473	129,626
	=	<u>180,473</u>	=	<u>180,473</u>	<u>129,626</u>

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Corporate taxation

The charity is exempt from tax on income and gains falling within section 478 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects.

6. Tangible Fixed Assets

	2024	<u>Equipment</u>	2023
	£		£
COST			
At beginning of the year	-		32,087
Additions for period	-		-
At end of year	=		<u>32,087</u>
DEPRECIATION			
At beginning of the year	-		32,087
Depreciation for period	-		-
At end of year	=		<u>32,087</u>
NET BOOK VALUE	=		=

7. Creditors – amounts falling due within one year

	2024	2023
	£	£
Tax and social security	Nil	Nil
Accruals and Other creditors	400	400
	<u>400</u>	<u>400</u>

8. Analysis of charitable fund

Analysis of movement in unrestricted funds:

	Balance 01.04.23	Incoming Resources	Resources Expended	Transfers To/from funds	Investment Gain/(loss)	Funds 31.03.24
	£	£	£	£	£	£
General Fund	159,107	220,140	(180,473)	-	-	198,774
Designated Funds	-	-	-	-	-	-
	<u>159,107</u>	<u>220,140</u>	<u>(180,473)</u>	=	=	<u>198,774</u>

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Post balance sheet events

The trustees were not aware of any post balance sheet events at the date of preparation of the 2024 financial statements and accordingly there are no related provisions.

10. Related party transactions

The trustees are not aware of any related party transactions during the year.

11. Ultimate controlling party

The charitable company and its activities are controlled by the board of trustees and any elected executives.

12. Operating Leases

	2024	2023
	£	£
Land and buildings which expire:		
Within one year	28,800	8,000
Between 1 and 2 years	-	-

The totals above represent the total future minimum lease payments under non-cancellable operating leases.

13 Staff Costs and Emoluments

	2024	2023
	£	£
Total staff costs were as follows:		
Wages and salaries	30,944	32,310
Social security costs	-	-
Other pension costs	1,760	1,880
	<u>32,704</u>	<u>34,190</u>

The average number of employees during the year, calculated based on full-time equivalent hours was as follows:

	2024	2023
Number of administrative staff	1	1
Number of management staff	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2023 – Nil)