

**WEMBLEY CHRISTIAN FELLOWSHIP
REPORT AND FINANCIAL STATEMENTS**

31 MARCH 2023

Registered Charity Number: 1139705

WEMBLEY CHRISTIAN FELLOWSHIP

INDEX TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Pages
LEGAL AND ADMINISTRATIVE INFORMATION	3
REPORT OF THE TRUSTEES	4 - 6
REPORT OF THE INDEPENDENT EXAMINER	7
STATEMENT OF FINANCIAL ACTIVITIES	8
BALANCE SHEET	9
CASH FLOW STATEMENT	10
NOTES TO THE FINANCIAL STATEMENTS	11 - 14

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Legal and administrative information

Trustees:	During the year	At 31 MARCH 2023
	Mr. J George	Chairman ✓
	Ms. L John	Secretary ✓
	Mr. J Mathew	Treasurer ✓
	Mr. S Kuriakose	✓
	Mr. C Jacob	✓
Registered Office:	Roe Green Hall Princes Avenue Wembley HA9 8NS	
Charity Number:	1139705	
Bankers:	HSBC Bank Plc Wembley High Street London NW9 9JL	
Independent Examiner:	Ejiogu Henry Anaele FCCA 27 Waverley Avenue Surbiton KT5 9HD	

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES

The trustees are delighted to present their report and the unaudited accounts of the charity for the year ended 31st March 2023.

The financial statements comply with the charities act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective! January 2015)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Wembley Christian fellowship is registered with the Charity Commission. Its objects, powers, board and membership details are contained within the governing document.

Objects

Wembley Christian Fellowship's objects as set out in its governing documents are.

1. The advancement of the Christian Faith in the United Kingdom and abroad by the proclamation of the Gospel of Jesus Christ and preaching the word of God in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Northern Ireland, as approved by the General council from time to time.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world adhering to the Trustees discretion from time to time.
3. To advance education in such ways and such parts of the United Kingdom or other parts of the world as the Trustees from time to time may think fit.
4. Such other charitable purposes as shall further the attainment of the above objects of the church

Public Benefit

We have set out in this report, the main activities undertaken by the organisation in order to carry out the charity's aims for the public benefit as outlined by Wembley Christian Fellowship's objects set out in its governing document. In doing so, we have had due regards to the public benefit guidance published by the charity commission.

Management

The Trustees manage the charity's operations. The charity is governed by its constitution which contains rules and regulations, financial control procedures and the financial management procedure of the charity.

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES CONTINUES

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

- Sunday service
Every Sunday, we organise and lead the community church service, which is one of the main activities of the organization. The objective of the Sunday Service is to come together for communal worship and to motivate the members of the congregation to build up their spiritual, moral, and social life. We support people in prayer, counselling and emotional upliftment which reenergises and gives fresh positive energy to their life during tough times.
- Mission Stations
During this financial year, we continued to support 56 missionaries as they lead in the rural parts of India to advance the Christian faith. We were able to also support pastors for their welfare and that of their families.
- Children Ministries
To shape and mould the future generation of the community in spiritual, physical and mental wellbeing and overall growth is one of the main objectives of the charity. We planned and executed various programs targeted at the different age groups.
 - Sunday School
This is focused on the ages between 3 to 18. Each age is divided into separate classes with well-planned syllabus. A well-established syllabus is followed to impart Christian values and to root them in the Christian faith and to address their concerns in a very comfortable and safe environment. Our aim through this is to help nurture a strong, compassionate, and God-fearing generation for this country.
 - Ignite: Vacation Bible school (VBS)
This was a three-day camp, run during the summer school holidays to focused on the children in the Community. The program was designed to communicate the Christian message in a fun filled and engaging environment. Each session was well planned to include games, activities, songs, and devotions to capture the attention of children and the youth alike. The aim of the VBS is to mould the children become good and God-fearing citizens of this country.
 - Kidz Klub
Kids Klub is conducted once a week for kids between the age of 4 to 12 and is conducted by a well-trained external resource. It helped the children to keep in touch with their friends and this was a well-received event among the children and is extremely helpful for their spiritual and mental development.
- Youth Ministry
This ministry is targeted at the youths and young adults in the community. Events, social gatherings, and regular meetings were conducted to develop the talents and skills of the youths.
- Women Ministry
Targeted at women in the community to help them build personal relationships with members of our congregation and built a support network among peers for support, prayers, and networking. Each meeting included prayers, testimony, and educational activities

WEMBLEY CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

REPORT OF THE TRUSTEES CONTINUES

- Bells & Lights - Christmas event
During the Christmas season, the church conducted a special program for the public which was aired through YouTube, and Facebook. The program included carols, short Christmas messages and dinner.
- Easter Dinner
This easter, we invited our friends to attend a special dinner evening. This program included songs, messages, and dinner. This event provided an opportunity for new members and networking.
- Fathers' day and Mothers' Day celebrations
Through these two programs, we remembered and recognised our fathers and mothers roles in the families, church and the community.
- Education materials to schools
This year we supported a few schools with school bags, books, and uniforms in our mission centres in India. It was a great relief to the families that benefited from this support.

Community support

This financial year, the charity helped a few families when in their needy situations. The support extended ranges from hospitality aid packs, hospital, and home visits to monetary aid to members of the society who are in extreme financial difficulty. We were able to provide aid to a family whose member was suffering from cancer, and other medical conditions.

Financial Review

The total income for this year was £161,790 and total expenditure £129,626, resulting in a surplus of £32,164. The income was 48% more than last year while charitable expenditure also increased by 29% from last year's figure.

Future Development Plan

In the next financial year, we are planning to support another 15 additional missionaries and to open another 3-outstation worksite in the United Kingdom. The charity will continue its focus on reaching out to people in our society through seasonal events, and outreach programs and to continue to help the people in need financially, spiritually, and morally.

Conclusion

We are thankful to the God Almighty for enabling us to do his work in the community and trusting in his grace and provision. We are thankful to our leaders and our trustees, for their prayerful support during this financial year and to our volunteers, friends and families who have been a continuous source of support and encouragement.


Pastor Jaise George

Chairman

WEMBLEY CHRISTIAN FELLOWSHIP

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF WEMBLEY CHRISTIAN FELLOWSHIP

I report on the accounts of Wembley Christian Fellowship for the year ended 31 March 2023 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention

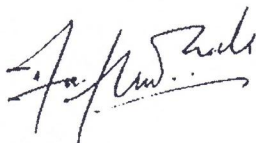
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and faire view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of independent examination.
- I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ejiogu Henry Anaele FCCA
27 Waverley Avenue
Surbiton
KT5 9H

Date: 18/9/2023

WEMBLEY CHRISTIAN FELLOWSHIP

INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	 2023.....			2022
	Notes	Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming resources					
Voluntary Income	2	161,790	-	161,790	109,264
Other activities for generating funds		-	-	-	-
Total incoming resources		<u>161,790</u>	=	<u>161,790</u>	<u>109,264</u>
Resources Expended					
Charitable activities	3	129,626	-	129,626	10,561
Total resources expended		<u>129,626</u>	=	<u>129,626</u>	<u>100,561</u>
Net incoming/outgoing resources before transfers		32,164	-	32,164	8,703
Gross transfers between funds		-	-	-	-
Net incoming resources before other recognised gains/losses		32,164	-	32,164	8,703
Reconciliation of Funds					
Total funds brought forward		<u>126,943</u>	=	<u>126,943</u>	<u>118,240</u>
Total fund carried forward		<u>159,107</u>	=	<u>159,107</u>	<u>126,943</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in this statement.

The notes on pages 11 to 14 form an integral part of these financial statements.

WEMBLEY CHRISTIAN FELLOWSHIP

BALANCE SHEET AS AT MARCH 31, 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand		159,507	127,343
Total current assets		<u>159,507</u>	<u>127,343</u>
Less:			
Creditors: amount falling due within one year		(400)	(400)
Net current assets		<u>159,107</u>	<u>118,240</u>
Total assets less current liabilities		159,107	126,943
Creditors falling due after more than one year		-	-
Net assets		<u>159,107</u>	<u>126,943</u>
Funds			
Restricted		-	-
Designated funds		-	-
Unrestricted funds		159,107	126,943
Total charity funds		<u>159,107</u>	<u>126,943</u>

For the year ended 31 March 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

"Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 and the Charities SORP (FRS 102). These financial statements set out on pages 9 to 15 were approved and authorised for issue by the Trustees on

30/7/2023 and signed on their behalf by:


..... Mr. J George (Chairman)


..... Ms. L John (Secretary)

WEMBLEY CHRISTIAN FELLOWSHIP

CASH FLOW STATEMENT YEAR ENDED MARCH 31, 2023

	2023		2022	
	£	£	£	£
Operating Activities				
Profit/(Loss) for the year	32,164		8,703	
Adjustment to reconcile net income/(loss)	-		-	
Net cash provided by operating activities		<u>32,164</u>		<u>8,703</u>
Increase/Decrease in Creditors for period	-		100	
Depreciation charge for period	-		-	
Fixed Asset Addition	-			
Net Cash provided by investing activities		=		<u>100</u>
Net Cash increase/(decrease) for period		32,164		8,803
Cash at the beginning of period		<u>127,343</u>		<u>118,540</u>
Cash at end of period		<u>159,507</u>		<u>127,343</u>

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimating uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The charity is dependent upon subscriptions, membership dues and freewill donations. While these sources of income are highly likely to continue for the foreseeable future, there is a risk that some will not be received promptly. Taking all factors into consideration the trustees have concluded that the charity remains a going concern.

Income

Membership subscriptions, donations and fund-raising income are accounted for when received by the company/charity.

Other income is accounted for on an accruals basis as far as is prudent to do so. It is the charity's policy to show income before deduction of expenses except where otherwise stated.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes the costs of delivering services & other activities together with their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary Income

	Unrestricted Funds	2023 £	2022 £
Gifts and donations	109,709	109,709	102,295
Missions	14,485	14,485	4,609
Gift Aid Refund	27,439	27,439	-
Others	10,157	10,157	2,360
Total	<u>161,790</u>	<u>161,790</u>	<u>109,264</u>

All income from donations and legacies was unrestricted (2022 - all unrestricted).

3. Analysis of expenditure on charitable activities

	Costs of generating funds £	Charitable Activities £	Governance costs £	Total 2023 £	Total 2022 £
Welfare & Benevolent expenses	-	78,287	-	78,287	81,765
Support Costs	-	51,339	-	51,339	18,796
Governance	-	-	-	-	-
	-	<u>129,626</u>	-	<u>129,626</u>	<u>100,561</u>

4. Analysis between restricted and unrestricted expenditure

	Costs of generating funds £	Charitable Activities £	Governance costs £	Total 2023 £	Total 2022 £
Restricted	-	-	-	-	-
Unrestricted	-	129,626	-	129,626	100,561
	-	<u>129,626</u>	-	<u>129,626</u>	<u>100,561</u>

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Corporate taxation

The charity is exempt from tax on income and gains falling within section 478 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects.

6. Tangible Fixed Assets

	2023	<u>Equipment</u>	2022
	£		£
COST			
At beginning of the year	32,087		32,087
Additions for period	-		-
At end of year	<u>32,087</u>		<u>32,087</u>
DEPRECIATION			
At beginning of the year	32,087		32,087
Depreciation for period	-		-
At end of year	<u>32,087</u>		<u>32,087</u>
NET BOOK VALUE	=		=

7. Creditors – amounts falling due within one year

	2023	2022
	£	£
Tax and social security	Nil	Nil
Accruals and Other creditors	400	400
	<u>400</u>	<u>400</u>

8. Analysis of charitable fund

Analysis of movement in unrestricted funds:

	Balance 01.04.22	Incoming Resources	Resources Expended	Transfers To/from funds	Investment Gain/(loss)	Funds 31.03.23
	£	£	£	£	£	£
General Fund	126,943	161,790	(129,626)	-	-	166,107
Designated Funds	-	-	-	-	-	-
	<u>126,943</u>	<u>161,790</u>	<u>(121,767)</u>	=	=	<u>159,107</u>

WEMBLEY CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

9. Post balance sheet events

The trustees were not aware of any post balance sheet events at the date of preparation of the 2023 financial statements and accordingly there are no related provisions.

10. Related party transactions

The trustees are not aware of any related party transactions during the year.

11. Ultimate controlling party

The charitable company and its activities are controlled by the board of trustees and any elected executives.

12. Operating Leases

	2023	2022
	£	£
Land and buildings which expire:		
Within one year	8,000	8,000
Between 1 and 2 years	-	-

The totals above represent the total future minimum lease payments under non-cancellable operating leases.

13 Staff Costs and Emoluments

	2023	2022
	£	£
Total staff costs were as follows:		
Wages and salaries	32,310	47,247
Social security costs	-	-
Other pension costs	1,880	2,427
	<u>34,190</u>	<u>49,674</u>

The average number of employees during the year, calculated based on full-time equivalent hours was as follows:

	2023	2022
Number of administrative staff	1	1
Number of management staff	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2022 – Nil)