



St Paul's Church, Hadley Wood

Financial Statements

31st December 2025

St Paul's Church, Hadley Wood
Statement of Financial Activities
Year ended 31st December 2025

Total 2024 £	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £
<u>Incoming Resources</u>				
87,969.63	4(a)	127,612.51	96,213.98	223,826.49
-	4(b)	-	-	-
27,773.05	4(c)	27,182.99	-	27,182.99
-	4(d)	-	-	-
32,238.19	4(e)	-	14,500.25	14,500.25
147,980.87		154,795.50	110,714.23	265,509.73
<u>Resources used</u>				
54,203.95	5(a)	56,971.16	37,847.07	94,818.23
45,860.77	5(b)	41,014.10	-	41,014.10
20,065.34	5(c)	349.90	101,579.51	101,929.41
58.43	5(d)	116.75	-	116.75
32,238.19	5(e)	14,500.25	-	14,500.25
152,426.68		112,952.16	139,426.58	252,378.74
-		41,843.34	-	13,130.99
		Net Surplus / (Deficit) of Incoming Resources for the year		

St Paul's Church, Hadley Wood
Balance Sheet
At 31st December 2025

2024		Note	2025
£			£
<u>Funds</u>			
Unrestricted			
11,452.92	General Fund	6	53,296.26
Restricted			
-	Mission Partner Fund	6	1,500.00
3,765.08	Impact Fund		9,927.04
39,174.73	Building Fund		1,800.42
2,125.90	Hardship Fund		3,125.90
45,065.71			16,353.36
56,518.63			69,649.62
<u>Represented by:</u>			
Current Assets			
9,255.62	Debtors & Prepayments	7	21,506.91
69,098.01	Cash at bank and in hand	8	96,612.42
78,353.63			118,119.33
Less: Liabilities			
21,835.00	Amounts falling due within one year	9	48,469.71
56,518.63	Net Assets		69,649.62

Approved by the Church Council on and signed on its behalf by:

S Ashton, Chairman
D Hawkins, Treasurer

Sam Ashton
Sam Ashton (Apr 20, 2026 16:32:17 GMT+1)

David Hawkins
David Hawkins (Apr 20, 2026 11:27:41 GMT+1)

Date

Apr 20, 2026

Report of the Independent Examiner

To the Trustees of St Paul's Church, Hadley Wood

Financial Statements for the year ended 31st December 2025

I report to the Trustees of St Paul's Church, Hadley Wood on the accounts for the year ended 31st December 2025 which comprise the Statement of Financial Activities and the Balance Sheet as set out on pages 1-2, along with the notes on pages 4 - 9.

Respective responsibilities of Trustees and Examiner and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the C2011 Act) and have elected to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Name: Hope V Davis


Hope Davis (Apr 20, 2026 17:42:46 GMT+1)

Qualification: FCCA MBA

Address: 9 The Meads, Park Road, Stoke Poges, Bucks, SL2 4PA

Date Apr 20, 2026

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

1. Basis of Preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with The Charities (Accounts and Reports) Regulations 2008, and with the Charities SORP (FRS 102).

The financial statements are prepared under the historical cost convention and on a going concern basis.

2. Accounting Policies

Funds

Unrestricted funds represent the funds of the Church Council that are not subject to any restrictions regarding their use. The Church Council determines restricted funds. See Note 6 for details of unrestricted and restricted funds.

Incoming Resources

Voluntary Income

Collections are recognised on a receipts basis. Amounts receivable under gift aid donations and other pledged amounts are recognised on an accruals basis where cash has been received in the period to the date the accounts are approved. Income tax recoverable on gift aid donations is recognised at the same time as the donation itself.

Other Income

Rental Income from the letting of the Church premises is accounted for when earned. Parochial fees due to the Church Council for weddings, funerals and other events are accounted for on an event by event basis.

Application of Resources

Grants

Grants and donations are accounted for in the accounting period in which the commitment is made.

Costs

The Diocesan Contribution and payments to the Deanery are accounted for when payable. Costs in relation to Church management and administration are recognised on an accruals basis.

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

Assets

Land and Buildings

The Church Building, Church Hall, Parsonage and surrounding grounds are held by the St Paul's Church, Hadley Wood Trust.

Current Assets

Amounts owing to the Church Council at 31st December in respect of fees, rents or other income are shown as debtors net of any amounts irrecoverable.

Fixtures, fittings and equipment

These items are fully depreciated in the year of purchase. This is on the basis that if the items were capitalised and depreciated over their useful lives, the accounts would not be materially different.

3. Contingent liability

In 2010, St Paul's Pre-School received a grant of £31,385 from the London Borough of Enfield for children's wash hand basins and toilets which is subject to clawback over 25 years.

In 2015, when the Church assumed this contingent liability upon the closure of the Pre-School, the London Borough of Enfield confirmed that provided the Church Council continues to make the Church Hall available for children's activities, the clawback will not be triggered.

Accordingly, the Church has made no provision for this contingent liability on the basis that the facilities will remain in use.

Should this prove not to be the case, the Church Building Fund has sufficient assets to meet the liability.

At 31st December 2025, the maximum contingent liability is £12,569 (£13,824).

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

Total 2024 £		Unrestricted Funds £	Restricted Funds £	Total 2025 £
4 Incoming Resources				
4(a) Voluntary Income (Direct Giving)				
49,864.00	Regular Gift Aid Contributions	68,435.00	-	68,435.00
12,466.00	Tax Recoverable thereon	17,108.75	-	17,108.75
2,300.00	Envelope Gift Aid Collections	1,820.50	-	1,820.50
575.00	Tax Recoverable thereon	455.13	-	455.13
2,262.30	Collections	4,269.50	-	4,269.50
565.59	Tax Recoverable thereon	1,067.38	-	1,067.38
3,924.00	Sundry Donations	27,655.00	-	27,655.00
481.00	Tax Recoverable thereon	6,491.25	-	6,491.25
5,465.00	Mission Partner Fund Donations	-	1,200.00	1,200.00
866.25	Tax Recoverable thereon	-	300.00	300.00
7,348.99	Impact Fund Donations	-	33,996.28	33,996.28
1,851.50	Tax Recoverable thereon	-	8,512.75	8,512.75
-	Building Fund	-	46,298.95	46,298.95
-	Tax Recoverable thereon	-	5,906.00	5,906.00
87,969.63		127,612.51	96,213.98	223,826.49
4(b) Other Voluntary Income				
4(c) Income from events and activities				
1,269.50	Church Fees	2,391.00	-	2,391.00
25,723.55	Church Hall Lettings	21,112.05	-	21,112.05
-	Insurance and overpayments refu	69.74	-	69.74
780.00	Social events	3,610.20	-	3,610.20
27,773.05		27,182.99	-	27,182.99
4(d) Income from Investments				
4(e) Fund Transfers				
32,238.19	From General Fund	-	14,500.25	14,500.25
32,238.19		-	14,500.25	14,500.25
147,980.87		154,795.50	110,714.23	265,509.73

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

Total 2024 £		Unrestricted Funds £	Restricted Funds £	Total 2025 £
5 Resources Used				
5(a) Grants - Charitable Giving and Missionary				
8,319.50	Charitable Giving	48,000.00	-	48,000.00
7,828.40	Outreach Activities	8,971.16	-	8,971.16
25,583.05	Mission Partner Support	-	-	-
7,473.00	Impact Fund	-	36,347.07	36,347.07
5,000.00	Hardship Fund	-	1,500.00	1,500.00
<u>54,203.95</u>		<u>56,971.16</u>	<u>37,847.07</u>	<u>94,818.23</u>
5(b) Directly relating to the work of the Church Ministry				
2,317.00	Diocesan Contribution	667.00	-	667.00
20.00	Deanery	20.00	-	20.00
976.77	Clergy	1,200.68	-	1,200.68
607.00	Associate Minister	372.00	-	372.00
9,106.00	Assistant Staff	10,396.50	-	10,396.50
3,988.72	Parsonage	5,078.70	-	5,078.70
13,751.47	Church Running	10,440.85	-	10,440.85
13,485.36	Church Hall Running	8,513.78	-	8,513.78
-	Church Maintenance	959.98	-	959.98
-	Church Hall Maintenance	598.02	-	598.02
1,001.67	Kidz Church	794.86	-	794.86
606.78	Social events	1,971.73	-	1,971.73
<u>45,860.77</u>		<u>41,014.10</u>	<u>-</u>	<u>41,014.10</u>
5(c) Church management and administration				
18,488.10	Major Building Works	-	101,579.51	101,579.51
1,577.24	Office Expenses and Supplies	349.90	-	349.90
<u>20,065.34</u>		<u>349.90</u>	<u>101,579.51</u>	<u>101,929.41</u>
5(d) Bank charges				
58.43	Bank charges	116.75	-	116.75
<u>58.43</u>		<u>116.75</u>	<u>-</u>	<u>116.75</u>
5(e) Fund Transfers				
15,000.00	To Mission Partner Support Fund	-	-	-
12,238.19	To Buildings Fund	12,000.25	-	12,000.25
5,000.00	To Hardship Fund	2,500.00	-	2,500.00
<u>32,238.19</u>		<u>14,500.25</u>	<u>-</u>	<u>14,500.25</u>
 152,426.68		 112,952.16	 139,426.58	 252,378.74

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

6 Fund Movements

Unrestricted

General Fund

Restricted

Mission Partner Fund

Impact Fund

Building Fund

Hardship Fund

	Balance 31-Dec-24 £	Incoming Resources £	Resources Used £	Balance 31-Dec-25 £
	11,452.92	154,795.50	112,952.16	53,296.26
	-	1,500.00	-	1,500.00
	3,765.08	42,509.03	36,347.07	9,927.04
	39,174.73	64,205.20	101,579.51	1,800.42
	2,125.90	2,500.00	1,500.00	3,125.90
	45,065.71	110,714.23	139,426.58	16,353.36
	56,518.63	265,509.73	252,378.74	69,649.62

St Paul's Church, Hadley Wood
Notes to the Financial Statements
At 31st December 2025

2024		2025
£		£
	7 Debtors & Prepayments	
5,517.62	Tax recoverable on voluntary income	17,499.37
3,738.00	Prepayments	4,007.54
<u>9,255.62</u>		<u>21,506.91</u>
	8 Cash at bank and in hand	
69,098.01	Balance on current account and in hand	96,612.42
<u>69,098.01</u>		<u>96,612.42</u>
	9 Amounts falling due within one year	
18,335.00	Trade creditors	39,009.71
3,500.00	Deferred income	9,460.00
<u>21,835.00</u>		<u>48,469.71</u>

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

10. Related Party Transactions

During the financial year, a transaction took place between the Church and St Paul's Church, Hadley Wood Trust.

The Church and St Paul's Church, Hadley Wood Trust are related parties by virtue of the fact that Mrs. Kim Politzer, who is a Trustee of the Church, is also a Trustee of St Paul's Church, Hadley Wood Trust.

The transaction comprised a donation from the Church' Building Fund to St Paul's Church, Hadley Wood Trust specifically to fund building improvements.

The total value of the transaction was £62,844, of which there was a balance outstanding at the year-end of £2,493. The £62,844 comprised the Church's contribution to the Porch Refurbishment of £56,328 and the cost of a new stained-glass window of £6,516. The outstanding £2,493 represents a five (5) per cent. withholding from the builder which is accounted for as a creditor and is due shortly.

The Trustees confirm that the conflict of interest was appropriately managed, and the related Trustee was not involved in the decision-making process regarding this donation.

11. Trustee Remuneration and Expenses

Other than one (1) Trustee who received a total remuneration of £372, no Trustees received any remuneration or personal benefits for their services to the Church during the year.

During the financial year, five (5) Trustee(s) received total reimbursement of £28,228 for expenses incurred in the normal course of the charity's operations. These expenses related to charitable donations made on behalf of the Church, Church running costs, outreach activities, office supplies, travel to meetings, purchasing office supplies, and building costs.

St Pauls Hadley Wood Financial Statements











31st December 2025 Revised

Final Audit Report

2026-04-20

Created:	2026-04-20
By:	Hope Davis (hopejordan_2000@yahoo.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPLezDfn3eLb-Zbz49zFJnREQz3mAjjfC

"St Pauls Hadley Wood Financial Statements 31st December 2025 Revised" History

-  Document created by Hope Davis (hopejordan_2000@yahoo.com)
2026-04-20 - 10:15:20 AM GMT- IP address: 86.131.8.111
-  Document emailed to sam@stpaulshadleywood.org for signature
2026-04-20 - 10:15:26 AM GMT
-  Document emailed to david.hawkins@remediumcapital.com for signature
2026-04-20 - 10:15:26 AM GMT
-  Document emailed to Hope Davis (hopejordan_2000@yahoo.com) for signature
2026-04-20 - 10:15:26 AM GMT
-  Email viewed by Hope Davis (hopejordan_2000@yahoo.com)
2026-04-20 - 10:23:34 AM GMT- IP address: 104.28.86.104
-  Email viewed by david.hawkins@remediumcapital.com
2026-04-20 - 10:25:47 AM GMT- IP address: 81.146.62.0
-  Signer david.hawkins@remediumcapital.com entered name at signing as David Hawkins
2026-04-20 - 10:27:39 AM GMT- IP address: 81.146.62.0
-  Document e-signed by David Hawkins (david.hawkins@remediumcapital.com)
Signature Date: 2026-04-20 - 10:27:41 AM GMT - Time Source: server- IP address: 81.146.62.0
-  Email viewed by sam@stpaulshadleywood.org
2026-04-20 - 3:31:44 PM GMT- IP address: 79.78.78.245
-  Signer sam@stpaulshadleywood.org entered name at signing as Sam Ashton
2026-04-20 - 3:32:15 PM GMT- IP address: 79.78.78.245



Document e-signed by Sam Ashton (sam@stpaulshadleywood.org)

Signature Date: 2026-04-20 - 3:32:17 PM GMT - Time Source: server- IP address: 79.78.78.245



Document e-signed by Hope Davis (hopejordan_2000@yahoo.com)

Signature Date: 2026-04-20 - 4:42:46 PM GMT - Time Source: server- IP address: 86.131.8.111



Agreement completed.

2026-04-20 - 4:42:46 PM GMT



Adobe Acrobat Sign