

THE PAROCHIAL CHURCH COUNCIL OF ST. PAUL'S CHURCH, HADLEY WOOD, IN THE ECCLESIASTICAL PARISH OF TRENT AS A CONVENTIONAL DISTRICT IN THE L B OF ENFIELD

England & Wales · Charity number 1139694

Details

Other names	ST. PAUL'S CHURCH, HADLEY WOOD, PCC
Status	Registered
Legal form	Other
Registered	2011-01-06
Register	View on the Charity Commission register

Contact

Address	St. Pauls Church Camlet Way Barnet Hertfordshire EN4 0LH
Phone	02084470448
Email	ADMIN@stpaulshadleywood.org
Website	www.stpaulshadleywood.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all, providing sacred space for prayer, pastoral work, visiting sick and bereaved, teaching and promotion of Christianity through sermons, courses, small groups, events, literature and school assemblies. Promoting the church mission through providing activities for young people, parents and toddlers. Supporting other missions in UK and overseas.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£265,510	£252,379	-	-
2024-12-31	£147,981	£152,427	-	-
2023-12-31	£107,579	£115,507	-	-
2022-12-31	£106,268	£135,367	-	-
2021-12-31	£112,409	£117,837	-	-

Trustees

Name	Role	Appointed
Rev Dr Hubert Samuel Ashton	Chair	2022-09-03
David Giles Hawkins		2014-04-27
Kim Politzer		2026-04-26
Martin Ralph Politzer		
Mary Atkins		2026-04-26
REV MRS Susan Jillian Northam		
Sally Patrica Sloan		2015-03-08
TANIA LAURA HAWKINS		2013-02-28
Tatiana Marongwe		2026-04-26

Accounts



St Paul's Church, Hadley Wood

Financial Statements

31st December 2025

St Paul's Church, Hadley Wood
Statement of Financial Activities
Year ended 31st December 2025

	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2025 £
<u>Incoming Resources</u>				
Voluntary Income (Direct Giving)	87,969.63	127,612.51	96,213.98	223,826.49
Other Voluntary Income	-	-	-	-
Income from Events & Activities	27,773.05	27,182.99	-	27,182.99
Income from Investments	-	-	-	-
Fund Transfers	32,238.19	-	14,500.25	14,500.25
Total Incoming Resources	147,980.87	154,795.50	110,714.23	265,509.73
<u>Resources used</u>				
Grants - Missionary and Charitable Giving	54,203.95	56,971.16	37,847.07	94,818.23
Directly relating to the work of the Church Ministry	45,860.77	41,014.10	-	41,014.10
Church management and administration	20,065.34	349.90	101,579.51	101,929.41
Bank charges	58.43	116.75	-	116.75
Fund Transfers	32,238.19	14,500.25	-	14,500.25
Total Resources Used	152,426.68	112,952.16	139,426.58	252,378.74
-	4,445.81	41,843.34	-	28,712.35
				13,130.99

St Paul's Church, Hadley Wood
Balance Sheet
At 31st December 2025

2024		Note	2025
£			£
	<u>Funds</u>		
	Unrestricted	6	
11,452.92	General Fund		53,296.26
	Restricted	6	
-	Mission Partner Fund		1,500.00
3,765.08	Impact Fund		9,927.04
39,174.73	Building Fund		1,800.42
2,125.90	Hardship Fund		3,125.90
<u>45,065.71</u>			<u>16,353.36</u>
<u>56,518.63</u>			<u>69,649.62</u>
	 <u>Represented by:</u>		
	Current Assets		
9,255.62	Debtors & Prepayments	7	21,506.91
<u>69,098.01</u>	Cash at bank and in hand	8	<u>96,612.42</u>
78,353.63			118,119.33
	Less: Liabilities		
21,835.00	Amounts falling due within one year	9	48,469.71
<u>56,518.63</u>	Net Assets		<u>69,649.62</u>

Approved by the Church Council on and signed on its behalf by:

S Ashton, Chairman D Hawkins, Treasurer Date	<table style="width: 100%; border: none;"> <tr> <td style="text-align: center; width: 50%;"> <i>Sam Ashton</i> <small>Sam Ashton (Apr 20, 2026 16:32:17 GMT+1)</small> </td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: center;"> <i>David Hawkins</i> <small>David Hawkins (Apr 20, 2026 11:27:41 GMT+1)</small> </td> <td></td> </tr> <tr> <td style="text-align: center;"> Apr 20, 2026 </td> <td></td> </tr> </table>	<i>Sam Ashton</i> <small>Sam Ashton (Apr 20, 2026 16:32:17 GMT+1)</small>		<i>David Hawkins</i> <small>David Hawkins (Apr 20, 2026 11:27:41 GMT+1)</small>		Apr 20, 2026	
<i>Sam Ashton</i> <small>Sam Ashton (Apr 20, 2026 16:32:17 GMT+1)</small>							
<i>David Hawkins</i> <small>David Hawkins (Apr 20, 2026 11:27:41 GMT+1)</small>							
Apr 20, 2026							

Report of the Independent Examiner To the Trustees of St Paul's Church, Hadley Wood

Financial Statements for the year ended 31st December 2025

I report to the Trustees of St Paul's Church, Hadley Wood on the accounts for the year ended 31st December 2025 which comprise the Statement of Financial Activities and the Balance Sheet as set out on pages 1-2, along with the notes on pages 4 - 9.

Respective responsibilities of Trustees and Examiner and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the C2011 Act) and have elected to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Name: Hope V Davis


Hope Davis (Apr 20, 2026 17:42:46 GMT+1)

Qualification: FCCA MBA

Address: 9 The Meads, Park Road, Stoke Poges, Bucks, SL2 4PA

Date Apr 20, 2026

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

1. Basis of Preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with The Charities (Accounts and Reports) Regulations 2008, and with the Charities SORP (FRS 102).

The financial statements are prepared under the historical cost convention and on a going concern basis.

2. Accounting Policies

Funds

Unrestricted funds represent the funds of the Church Council that are not subject to any restrictions regarding their use. The Church Council determines restricted funds. See Note 6 for details of unrestricted and restricted funds.

Incoming Resources

Voluntary Income

Collections are recognised on a receipts basis. Amounts receivable under gift aid donations and other pledged amounts are recognised on an accruals basis where cash has been received in the period to the date the accounts are approved. Income tax recoverable on gift aid donations is recognised at the same time as the donation itself.

Other Income

Rental Income from the letting of the Church premises is accounted for when earned. Parochial fees due to the Church Council for weddings, funerals and other events are accounted for on an event by event basis.

Application of Resources

Grants

Grants and donations are accounted for in the accounting period in which the commitment is made.

Costs

The Diocesan Contribution and payments to the Deanery are accounted for when payable. Costs in relation to Church management and administration are recognised on an accruals basis.

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

Assets

Land and Buildings

The Church Building, Church Hall, Parsonage and surrounding grounds are held by the St Paul's Church, Hadley Wood Trust.

Current Assets

Amounts owing to the Church Council at 31st December in respect of fees, rents or other income are shown as debtors net of any amounts irrecoverable.

Fixtures, fittings and equipment

These items are fully depreciated in the year of purchase. This is on the basis that if the items were capitalised and depreciated over their useful lives, the accounts would not be materially different.

3. Contingent liability

In 2010, St Paul's Pre-School received a grant of £31,385 from the London Borough of Enfield for children's wash hand basins and toilets which is subject to clawback over 25 years.

In 2015, when the Church assumed this contingent liability upon the closure of the Pre-School, the London Borough of Enfield confirmed that provided the Church Council continues to make the Church Hall available for children's activities, the clawback will not be triggered.

Accordingly, the Church has made no provision for this contingent liability on the basis that the facilities will remain in use.

Should this prove not to be the case, the Church Building Fund has sufficient assets to meet the liability.

At 31st December 2025, the maximum contingent liability is £12,569 (£13,824).

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

Total 2024 £		Unrestricted Funds £	Restricted Funds £	Total 2025 £
4 Incoming Resources				
4(a) Voluntary Income (Direct Giving)				
49,864.00	Regular Gift Aid Contributions	68,435.00	-	68,435.00
12,466.00	Tax Recoverable thereon	17,108.75	-	17,108.75
2,300.00	Envelope Gift Aid Collections	1,820.50	-	1,820.50
575.00	Tax Recoverable thereon	455.13	-	455.13
2,262.30	Collections	4,269.50	-	4,269.50
565.59	Tax Recoverable thereon	1,067.38	-	1,067.38
3,924.00	Sundry Donations	27,655.00	-	27,655.00
481.00	Tax Recoverable thereon	6,491.25	-	6,491.25
5,465.00	Mission Partner Fund Donations	-	1,200.00	1,200.00
866.25	Tax Recoverable thereon	-	300.00	300.00
7,348.99	Impact Fund Donations	-	33,996.28	33,996.28
1,851.50	Tax Recoverable thereon	-	8,512.75	8,512.75
-	Building Fund	-	46,298.95	46,298.95
-	Tax Recoverable thereon	-	5,906.00	5,906.00
87,969.63		127,612.51	96,213.98	223,826.49
4(b) Other Voluntary Income				
4(c) Income from events and activities				
1,269.50	Church Fees	2,391.00	-	2,391.00
25,723.55	Church Hall Lettings	21,112.05	-	21,112.05
-	Insurance and overpayments refu	69.74	-	69.74
780.00	Social events	3,610.20	-	3,610.20
27,773.05		27,182.99	-	27,182.99
4(d) Income from Investments				
4(e) Fund Transfers				
32,238.19	From General Fund	-	14,500.25	14,500.25
32,238.19		-	14,500.25	14,500.25
147,980.87		154,795.50	110,714.23	265,509.73

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

Total 2024		Unrestricted Funds	Restricted Funds	Total 2025
£		£	£	£
5 Resources Used				
5(a) Grants - Charitable Giving and Missionary				
8,319.50	Charitable Giving	48,000.00	-	48,000.00
7,828.40	Outreach Activities	8,971.16	-	8,971.16
25,583.05	Mission Partner Support	-	-	-
7,473.00	Impact Fund	-	36,347.07	36,347.07
5,000.00	Hardship Fund	-	1,500.00	1,500.00
54,203.95		56,971.16	37,847.07	94,818.23
5(b) Directly relating to the work of the Church Ministry				
2,317.00	Diocesan Contribution	667.00	-	667.00
20.00	Deanery	20.00	-	20.00
976.77	Clergy	1,200.68	-	1,200.68
607.00	Associate Minister	372.00	-	372.00
9,106.00	Assistant Staff	10,396.50	-	10,396.50
3,988.72	Parsonage	5,078.70	-	5,078.70
13,751.47	Church Running	10,440.85	-	10,440.85
13,485.36	Church Hall Running	8,513.78	-	8,513.78
-	Church Maintenance	959.98	-	959.98
-	Church Hall Maintenance	598.02	-	598.02
1,001.67	Kidz Church	794.86	-	794.86
606.78	Social events	1,971.73	-	1,971.73
45,860.77		41,014.10	-	41,014.10
5(c) Church management and administration				
18,488.10	Major Building Works	-	101,579.51	101,579.51
1,577.24	Office Expenses and Supplies	349.90	-	349.90
20,065.34		349.90	101,579.51	101,929.41
5(d) Bank charges				
58.43	Bank charges	116.75	-	116.75
58.43		116.75	-	116.75
5(e) Fund Transfers				
15,000.00	To Mission Partner Support Fund	-	-	-
12,238.19	To Buildings Fund	12,000.25	-	12,000.25
5,000.00	To Hardship Fund	2,500.00	-	2,500.00
32,238.19		14,500.25	-	14,500.25
152,426.68		112,952.16	139,426.58	252,378.74

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

	Balance 31-Dec-24 £	Incoming Resources £	Resources Used £	Balance 31-Dec-25 £
6 Fund Movements				
Unrestricted				
General Fund	11,452.92	154,795.50	112,952.16	53,296.26
Restricted				
Mission Partner Fund	-	1,500.00	-	1,500.00
Impact Fund	3,765.08	42,509.03	36,347.07	9,927.04
Building Fund	39,174.73	64,205.20	101,579.51	1,800.42
Hardship Fund	2,125.90	2,500.00	1,500.00	3,125.90
	45,065.71	110,714.23	139,426.58	16,353.36
	56,518.63	265,509.73	252,378.74	69,649.62

St Paul's Church, Hadley Wood
Notes to the Financial Statements
At 31st December 2025

2024		2025
£		£
	7 Debtors & Prepayments	
5,517.62	Tax recoverable on voluntary income	17,499.37
3,738.00	Prepayments	4,007.54
<u>9,255.62</u>		<u>21,506.91</u>
	8 Cash at bank and in hand	
69,098.01	Balance on current account and in hand	96,612.42
<u>69,098.01</u>		<u>96,612.42</u>
	9 Amounts falling due within one year	
18,335.00	Trade creditors	39,009.71
3,500.00	Deferred income	9,460.00
<u>21,835.00</u>		<u>48,469.71</u>

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2025

10. Related Party Transactions

During the financial year, a transaction took place between the Church and St Paul's Church, Hadley Wood Trust.

The Church and St Paul's Church, Hadley Wood Trust are related parties by virtue of the fact that Mrs. Kim Politzer, who is a Trustee of the Church, is also a Trustee of St Paul's Church, Hadley Wood Trust.

The transaction comprised a donation from the Church' Building Fund to St Paul's Church, Hadley Wood Trust specifically to fund building improvements.

The total value of the transaction was £62,844, of which there was a balance outstanding at the year-end of £2,493. The £62,844 comprised the Church's contribution to the Porch Refurbishment of £56,328 and the cost of a new stained-glass window of £6,516. The outstanding £2,493 represents a five (5) per cent. withholding from the builder which is accounted for as a creditor and is due shortly.

The Trustees confirm that the conflict of interest was appropriately managed, and the related Trustee was not involved in the decision-making process regarding this donation.

11. Trustee Remuneration and Expenses

Other than one (1) Trustee who received a total remuneration of £372, no Trustees received any remuneration or personal benefits for their services to the Church during the year.

During the financial year, five (5) Trustee(s) received total reimbursement of £28,228 for expenses incurred in the normal course of the charity's operations. These expenses related to charitable donations made on behalf of the Church, Church running costs, outreach activities, office supplies, travel to meetings, purchasing office supplies, and building costs.











St Pauls Hadley Wood Financial Statements 31st December 2025 Revised


Final Audit Report


2026-04-20


Created:	2026-04-20
By:	Hope Davis (hopejordan_2000@yahoo.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPLezDfn3eLb-Zbz49zFJnREQz3mAjjfC

"St Pauls Hadley Wood Financial Statements 31st December 2025 Revised" History

-  Document created by Hope Davis (hopejordan_2000@yahoo.com)
2026-04-20 - 10:15:20 AM GMT - IP address: 86.131.8.111
-  Document emailed to sam@stpaulshadleywood.org for signature
2026-04-20 - 10:15:26 AM GMT
-  Document emailed to david.hawkins@remediumcapital.com for signature
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-  Document emailed to Hope Davis (hopejordan_2000@yahoo.com) for signature
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-  Email viewed by david.hawkins@remediumcapital.com
2026-04-20 - 10:25:47 AM GMT - IP address: 81.146.62.0
-  Signer david.hawkins@remediumcapital.com entered name at signing as David Hawkins
2026-04-20 - 10:27:39 AM GMT - IP address: 81.146.62.0
-  Document e-signed by David Hawkins (david.hawkins@remediumcapital.com)
Signature Date: 2026-04-20 - 10:27:41 AM GMT - Time Source: server- IP address: 81.146.62.0
-  Email viewed by sam@stpaulshadleywood.org
2026-04-20 - 3:31:44 PM GMT - IP address: 79.78.78.245
-  Signer sam@stpaulshadleywood.org entered name at signing as Sam Ashton
2026-04-20 - 3:32:15 PM GMT - IP address: 79.78.78.245

 Document e-signed by Sam Ashton (sam@stpaulshadleywood.org)
Signature Date: 2026-04-20 - 3:32:17 PM GMT - Time Source: server- IP address: 79.78.78.245

 Document e-signed by Hope Davis (hopejordan_2000@yahoo.com)
Signature Date: 2026-04-20 - 4:42:46 PM GMT - Time Source: server- IP address: 86.131.8.111

 Agreement completed.
2026-04-20 - 4:42:46 PM GMT

Accounts



St Paul's Church, Hadley Wood



Financial Statements

31st December 2024

St Paul's Church, Hadley Wood
Balance Sheet
At 31st December 2024

2023		Note	2024
£			£
	<u>Funds</u>		
	Unrestricted	6	
7,124.51	General Fund		11,452.92
	Restricted	6	
4,251.80	Mission Partner Fund		-
2,037.59	Impact Fund		3,765.08
45,424.64	Building Fund		39,174.73
2,125.90	Hardship Fund		2,125.90
53,839.93			45,065.71
60,964.44			56,518.63
	 <u>Represented by:</u>		
	Current Assets		
7,360.41	Debtors & Prepayments	7	9,255.62
57,104.03	Cash at bank and in hand	8	69,098.01
64,464.44			78,353.63
	Less: Liabilities		
3,500.00	Amounts falling due within one year	9	21,835.00
60,964.44	Net Assets		56,518.63

Approved by the Church Council on and signed on its behalf by:

S Ashton, Chairman	 <small>Sam Ashton (May 7, 2025 16:15 GMT+1)</small>
D Hawkins, Treasurer	 <small>David Hawkins (May 7, 2025 14:20 GMT+1)</small>
Date	May 7, 2025

Report of the Independent Examiner To the Trustees of St Paul's Church, Hadley Wood

Financial Statements for the year ended 31st December 2024

I report to the Trustees of St Paul's Church, Hadley Wood on the accounts for the year ended 31st December 2024 which comprise the Statement of Financial Activities and the Balance Sheet as set out on pages 1-2, along with the notes on pages 4 - 9.

Respective responsibilities of Trustees and Examiner and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the C2011 Act) and have elected to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Name: Hope V Davis


HD (May 7, 2025 18:52 GMT+1)

Qualification: FCCA MBA

Address: 9 The Meads, Park Road, Stoke Poges, Bucks, SL2 4PA

Date

May 7, 2025

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2024

1. Basis of Preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with The Charities (Accounts and Reports) Regulations 2008, and with the Charities SORP (FRS 102).

The financial statements are prepared under the historical cost convention and on a going concern basis.

2. Accounting Policies

Funds

Unrestricted funds represent the funds of the Church Council that are not subject to any restrictions regarding their use. The Church Council determines restricted funds. See Note 6 for details of unrestricted and restricted funds.

Incoming Resources

Voluntary Income

Collections are recognised on a receipts basis. Amounts receivable under gift aid donations and other pledged amounts are recognised on an accruals basis where cash has been received in the period to the date the accounts are approved. Income tax recoverable on gift aid donations is recognised at the same time as the donation itself.

Other Income

Rental Income from the letting of the Church premises is accounted for when earned. Parochial fees due to the Church Council for weddings, funerals and other events are accounted for on an event by event basis.

Application of Resources

Grants

Grants and donations are accounted for in the accounting period in which the commitment is made.

Costs

The Diocesan Contribution and payments to the Deanery are accounted for when payable. Costs in relation to Church management and administration are recognised on an accruals basis.

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2024

Assets

Land and Buildings

The Church Building, Church Hall, Parsonage and surrounding grounds are held by the St Paul's Church, Hadley Wood Trust.

Current Assets

Amounts owing to the Church Council at 31st December in respect of fees, rents or other income are shown as debtors net of any amounts irrecoverable.

Fixtures, fittings and equipment

These items are fully depreciated in the year of purchase. This is on the basis that if the items were capitalised and depreciated over their useful lives, the accounts would not be materially different.

3. Contingent liability

In 2010, St Paul's Pre-School received a grant of £31,385 from the London Borough of Enfield for children's wash hand basins and toilets which is subject to clawback over 25 years.

In 2015, when the Church assumed this contingent liability upon the closure of the Pre-School, the London Borough of Enfield confirmed that provided the Church Council continues to make the Church Hall available for children's activities, the clawback will not be triggered.

Accordingly, the Church has made no provision for this contingent liability on the basis that the facilities will remain in use.

Should this prove not to be the case, the Church Building Fund has sufficient assets to meet the liability.

At 31st December 2024, the maximum contingent liability is £13,824 (2023: £15,079).

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2024

Total 2023 £		Unrestricted Funds £	Restricted Funds £	Total 2024 £
4 Incoming Resources				
4(a) Voluntary Income (Direct Giving)				
30,405.00	Regular Gift Aid Contributions	49,864.00	-	49,864.00
7,601.25	Tax Recoverable thereon	12,466.00	-	12,466.00
4,101.00	Envelope Gift Aid Collections	2,300.00	-	2,300.00
1,025.25	Tax Recoverable thereon	575.00	-	575.00
1,638.02	Collections	2,262.30	-	2,262.30
409.51	Tax Recoverable thereon	565.59	-	565.59
8,947.31	Sundry Donations	3,924.00	-	3,924.00
1,611.83	Tax Recoverable thereon	481.00	-	481.00
2,570.00	Mission Partner Fund Donations	-	5,465.00	5,465.00
642.50	Tax Recoverable thereon	-	866.25	866.25
1,630.07	Impact Fund Donations	-	7,348.99	7,348.99
407.52	Tax Recoverable thereon	-	1,851.50	1,851.50
60,989.26		72,437.89	15,531.74	87,969.63
4(b) Other Voluntary Income				
4(c) Income from events and activities				
2,505.00	Church Fees	1,269.50	-	1,269.50
25,792.87	Church Hall Lettings	25,723.55	-	25,723.55
2,778.73	Insurance and overpayments refi	-	-	-
-	Social events	780.00	-	780.00
31,076.60		27,773.05	-	27,773.05
4(d) Income from Investments				
4(e) Fund Transfers				
15,619.32	From General Fund	-	32,238.19	32,238.19
15,619.32		-	32,238.19	32,238.19
107,685.18		100,210.94	47,769.93	147,980.87

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2024

Total 2023		Unrestricted Funds	Restricted Funds	Total 2024
£		£	£	£
5 Resources Used				
5(a) Grants - Charitable Giving and Missionary				
3,421.63	Charitable Giving	8,319.50	-	8,319.50
-	Mission Training Support	-	-	-
4,916.54	Outreach Activities	7,828.40	-	7,828.40
3,212.50	Mission Partner Support	-	25,583.05	25,583.05
-	Impact Fund	-	7,473.00	7,473.00
-	Hardship Fund	-	5,000.00	5,000.00
11,550.67		16,147.90	38,056.05	54,203.95
5(b) Directly relating to the work of the Church Ministry				
10,320.00	Diocesan Contribution	2,317.00	-	2,317.00
20.00	Deanery	20.00	-	20.00
7,003.60	Clergy	976.77	-	976.77
642.00	Associate Minister	607.00	-	607.00
9,607.70	Assistant Staff	9,106.00	-	9,106.00
3,809.69	Parsonage	3,988.72	-	3,988.72
13,189.62	Church Running	13,751.47	-	13,751.47
16,331.41	Church Hall Running	13,485.36	-	13,485.36
826.61	Church Maintenance	-	-	-
219.84	Church Hall Maintenance	-	-	-
-	Kidz Church	1,001.67	-	1,001.67
-	Social events	606.78	-	606.78
61,970.47		45,860.77	-	45,860.77
5(c) Church management and administration				
25,584.40	Major Building Works	-	18,488.10	18,488.10
782.02	Office Expenses and Supplies	1,577.24	-	1,577.24
26,366.42		1,577.24	18,488.10	20,065.34
5(d) Bank charges				
105.79	Bank charges	58.43	-	58.43
105.79		58.43	-	58.43
5(e) Fund Transfers				
4,251.80	To Mission Partner Support Func	15,000.00	-	15,000.00
9,241.62	To Buildings Fund	12,238.19	-	12,238.19
2,125.90	To Hardship Fund	5,000.00	-	5,000.00
15,619.32		32,238.19	-	32,238.19
115,612.67		95,882.53	56,544.15	152,426.68

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2024

	Balance 31-Dec-23 £	Incoming Resources £	Resources Used £	Balance 31-Dec-24 £
6 Fund Movements				
Unrestricted				
General Fund	7,124.51	100,210.94	95,882.53	11,452.92
Restricted				
Mission Partner Fund	4,251.80	21,331.25	25,583.05	-
Impact Fund	2,037.59	9,200.49	7,473.00	3,765.08
Building Fund	45,424.64	12,238.19	18,488.10	39,174.73
Hardship Fund	2,125.90	5,000.00	5,000.00	2,125.90
	53,839.93	47,769.93	56,544.15	45,065.71
	60,964.44	147,980.87	152,426.68	56,518.63

St Paul's Church, Hadley Wood
Notes to the Financial Statements
At 31st December 2024

2023		2024
£		£
	7 Debtors & Prepayments	
3,823.03	Tax recoverable on voluntary income	5,517.62
3,537.38	Prepayments	3,738.00
<u>7,360.41</u>		<u>9,255.62</u>
	8 Cash at bank and in hand	
57,104.03	Balance on current account and in hand	69,098.01
<u>57,104.03</u>		<u>69,098.01</u>
	9 Amounts falling due within one year	
-	Trade creditors	18,335.00
3,500.00	Deferred income	3,500.00
<u>3,500.00</u>		<u>21,835.00</u>











St Paul's Hadley Wood Year End Accounts 2024 Final


Final Audit Report

2025-05-07


Created:	2025-05-07
By:	Hope Davis (hopejordan_2000@yahoo.com)
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Transaction ID:	CBJCHBCAABAARRjIE9IkqclielCotSGYRYXmGzcTqrW8


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-  Document created by Hope Davis (hopejordan_2000@yahoo.com)
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St Paul's Church, Hadley Wood

Financial Statements

31st December 2023

St Paul's Church, Hadley Wood
Statement of Financial Activities
Year ended 31st December 2023

	Total	Unrestricted	Restricted	Total
	2023	Funds	Funds	2023
	£	£	£	£
Incoming Resources				
Voluntary Income (Direct Giving)	59,055.16	55,739.17	5,250.09	60,989.26
Other Voluntary Income	-	-	-	-
Income from Events & Activities	25,981.42	31,076.60	-	31,076.60
Income from Investments	54.86	105.79	-	105.79
Fund Transfers	21,231.81	-	15,619.32	15,619.32
	106,213.53	86,709.98	20,869.41	107,579.39
Resources used				
Grants - Missionary and Charitable Giving	8,694.15	8,338.17	3,212.50	11,550.67
Directly relating to the work of the Church Ministry	87,138.58	61,970.47	-	61,970.47
Church management and administration	18,248.08	782.02	25,584.40	26,366.42
Bank charges	-	-	-	-
Fund Transfers	21,231.81	15,619.32	-	15,619.32
	135,312.62	86,709.98	28,796.90	115,506.88
Net Surplus of Incoming Resources for the year	-	-	7,927.49	7,927.49

St Paul's Church, Hadley Wood
Balance Sheet
At 31st December 2023

2022		Note	2023
£			£
	Funds		
	Unrestricted	6	
7,124.51	General Fund		7,124.51
	Restricted	6	
-	Mission Partner Fund		4,251.80
-	Impact Fund		2,037.59
61,767.42	Building Fund		45,424.64
-	Hardship Fund		2,125.90
61,767.42			53,839.93
68,891.93			60,964.44
	Represented by:		
	Current Assets		
7,060.87	Debtors & Prepayments	7	7,360.41
65,331.06	Cash at bank and in hand	8	57,104.03
72,391.93			64,464.44
	Less: Liabilities		
3,500.00	Amounts falling due within one year	9	3,500.00
68,891.93	Net Assets		60,964.44

Approved by the Church Council on and signed on its behalf by:

H S Ashton, Chairman

Sam Ashton
Sam Ashton (May 13, 2024 15:18 GMT+1)

D Hawkins, Treasurer

David Hawkins
David Hawkins (May 13, 2024 15:28 GMT+1)

Date

13/05/24

**Report of the Independent Examiner
To the Trustees of St Paul's Church, Hadley Wood
Financial Statements for the year ended 31st December 2023**

I report to the Trustees of St Paul's Church, Hadley Wood on the accounts for the year ended 31st December 2023 which comprise the Statement of Financial Activities and the Balance Sheet as set out on pages 1-2, along with the notes on pages 4 - 9.

Respective responsibilities of Trustees and Examiner and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the C2011 Act) and have elected to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Name: Hope V Davis


Hope Davis (May 13, 2024 16:24 GMT+1)

Qualification: FCCA MBA

Address: 9 The Meads, Park Road, Stoke Poges, Bucks, SL2 4PA

Date 13/05/24

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2023

1. Basis of Preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with The Charities (Accounts and Reports) Regulations 2008, and with the Charities SORP (FRS 102).

The financial statements are prepared under the historical cost convention and on a going concern basis.

2. Accounting Policies

2.1 Funds

Unrestricted funds represent the funds of the Church Council that are not subject to any restrictions regarding their use. The Church Council determines restricted funds. See Note 6 for details of unrestricted and restricted funds.

2.2 Incoming Resources

Voluntary Income

Collections are recognised on a receipt basis. Amounts receivable under gift aid donations and other pledged amounts are recognised on an accruals basis where cash has been received in the period to the date the accounts are approved. Income tax recoverable on gift aid donations is recognised at the same time as the donation itself.

Other Income

Rental Income from the letting of the Church premises is accounted for when earned. Parochial fees due to the Church Council for weddings, funerals and other events are accounted for on an event-by-event basis.

2.3 Application of Resources

Grants

Grants and donations are accounted for in the accounting period in which the commitment is made.

Costs

The Diocesan Contribution and payments to the Deanery are accounted for when payable. Costs in relation to Church management and administration are recognised on an accruals basis.

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2023

2.4 Assets

Land and Buildings

The Church Building, Church Hall, Parsonage and surrounding grounds are held by the St Paul's Church, Hadley Wood Trust.

Current Assets

Amounts owing to the Church Council at 31st December in respect of fees, rents or other income are shown as debtors net of any amounts irrecoverable.

Fixtures, fittings and equipment

These items are fully depreciated in the year of purchase. This is on the basis that if the items were capitalised and depreciated over their useful lives, the accounts would not be materially different.

3. Contingent liability

In 2010, St Paul's Pre-School received a grant of £31,385 from the London Borough of Enfield for children's wash hand basins and toilets which is subject to clawback over 25 years.

In 2015, when the Church assumed this contingent liability upon the closure of the Pre-School, the London Borough of Enfield confirmed that provided the Church Council continues to make the Church Hall available for children's activities, the clawback will not be triggered.

Accordingly, the Church has made no provision for this contingent liability on the basis that the facilities will remain in use.

Should this prove not to be the case, the Church Building Fund has sufficient assets to meet the liability.

At 31st December 2023, the maximum contingent liability is £15,079 (2022: £16,334).

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2023

Total 2022 £		Unrestricted Funds £	Restricted Funds £	Total 2023 £
	4 Incoming Resources			
	4(a) Voluntary Income (Direct Giving)			
33,430.00	Regular Gift Aid Contributions	30,405.00	-	30,405.00
8,357.50	Tax Recoverable thereon	7,601.25	-	7,601.25
2,740.40	Envelope Gift Aid Collections	4,101.00	-	4,101.00
685.10	Tax Recoverable thereon	1,025.25	-	1,025.25
1,393.92	Collections	1,638.02	-	1,638.02
348.49	Tax Recoverable thereon	409.51	-	409.51
7,202.00	Sundry Donations	8,947.31	-	8,947.31
515.25	Tax Recoverable thereon	1,611.83	-	1,611.83
3,350.00	Mission Partner Fund Donations	-	2,570.00	2,570.00
782.50	Tax Recoverable thereon	-	642.50	642.50
-	Outreach Fund Donations	-	1,630.07	1,630.07
-	Tax Recoverable thereon	-	407.52	407.52
200.00	Building Fund	-	-	-
50.00	Tax Recoverable thereon	-	-	-
-	Centenary Fund Donations	-	-	-
-	Tax Recoverable thereon	-	-	-
-	Church Weekend Away Fund	-	-	-
59,055.16		55,739.17	5,250.09	60,989.26
	4(b) Other Voluntary Income			
-	Flower Fund Donations	-	-	-
-		-	-	-
	4(c) Income from events and activities			
1,141.00	Church Fees	2,505.00	-	2,505.00
23,224.60	Church Hall Lettings	25,792.87	-	25,792.87
1,345.00	Insurance and overpayments refunded	2,778.73	-	2,778.73
270.82	Social events	-	-	-
25,981.42		31,076.60	-	31,076.60
	4(d) Income from Investments			
- 54.86	Bank Interest	- 105.79	- -	105.79
- 54.86		- 105.79	- -	105.79
	4(e) Fund Transfers			
7,820.32	From General Fund	-	15,619.32	15,619.32
5,901.54	From Outreach Fund	-	-	-
6,993.00	From Centenary Fund	-	-	-
516.95	From Church Weekend Away Fund	-	-	-
21,231.81		-	15,619.32	15,619.32
106,213.53		86,709.98	20,869.41	107,579.39

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2023

Total 2022 £		Unrestricted Funds £	Restricted Funds £	Total 2023 £
	5 Resources Used			
	5(a) Grants - Charitable Giving and Missionary			
1,411.80	Charitable Giving	3,421.63	-	3,421.63
-	Mission Training Support	-	-	-
3,149.85	Outreach Activities	4,916.54	-	4,916.54
4,132.50	Mission Partner Support	-	3,212.50	3,212.50
-	Outreach Fund	-	-	-
<u>8,694.15</u>		<u>8,338.17</u>	<u>3,212.50</u>	<u>11,550.67</u>
	5(b) Directly relating to the work of the Church Ministry			
41,220.00	Diocesan Contribution	10,320.00	-	10,320.00
-	Deanery	20.00	-	20.00
3,900.25	Clergy	7,003.60	-	7,003.60
487.42	Associate Minister	642.00	-	642.00
5,956.39	Assistant Staff	9,607.70	-	9,607.70
3,149.40	Parsonage	3,809.69	-	3,809.69
88.25	Upkeep of Services	-	-	-
13,666.03	Church Running	13,189.62	-	13,189.62
13,179.67	Church Hall Running	16,331.41	-	16,331.41
2,783.45	Church Maintenance	826.61	-	826.61
2,373.05	Church Hall Maintenance	219.84	-	219.84
101.14	Social events	-	-	-
233.53	Flower Fund	-	-	-
<u>87,138.58</u>		<u>61,970.47</u>	<u>-</u>	<u>61,970.47</u>
	5(c) Church management and administration			
16,888.89	Major Building Works	-	25,584.40	25,584.40
1,359.19	Office Expenses and Supplies	782.02	-	782.02
<u>18,248.08</u>		<u>782.02</u>	<u>25,584.40</u>	<u>26,366.42</u>
	5(d) Bank charges			
54.86	Bank charges	-	-	-
<u>54.86</u>		<u>-</u>	<u>-</u>	<u>-</u>
	5(e) Fund Transfers			
13,411.49	To General Fund	-	-	-
-	To Mission Partner Support Fund	4,251.80	-	4,251.80
7,671.88	To Buildings Fund	9,241.62	-	9,241.62
-	To Hardship Fund	2,125.90	-	2,125.90
148.44	To Flower Fund	-	-	-
<u>21,231.81</u>		<u>15,619.32</u>	<u>-</u>	<u>15,619.32</u>
135,367.48		86,709.98	28,796.90	115,506.88

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2023

	Balance 31-Dec-22 £	Incoming Resources £	Resources Used £	Balance 31-Dec-23 £
6 Fund Movements				
Unrestricted				
General Fund	7,124.51	86,709.98	86,709.98	7,124.51
Restricted				
Mission Partner Fund	-	7,464.30	3,212.50	4,251.80
Outreach Fund	-	2,037.59	-	2,037.59
Building Fund	61,767.42	9,241.62	25,584.40	45,424.64
Centenary Fund	-	2,125.90	-	2,125.90
Church Weekend Away Fund	-	-	-	-
Flower Fund	-	-	-	-
	61,767.42	20,869.41	28,796.90	53,839.93
	68,891.93	107,579.39	115,506.88	60,964.44

St Paul's Church, Hadley Wood
Notes to the Financial Statements
At 31st December 2023

2022		2023
£		£
	7 Debtors & Prepayments	
-	Debtors	-
3,360.35	Tax recoverable on voluntary income	3,823.03
3,700.52	Prepayments	3,537.38
-	Accrued income	-
7,060.87		7,360.41
	8 Cash at bank and in hand	
65,331.06	Balance on current account and in hand	57,104.03
-	Balance on deposit account	-
-	Balance on flower fund account and in hand	-
65,331.06		57,104.03
	9 Amounts falling due within one year	
-	Trade creditors	-
3,500.00	Deferred income	3,500.00
3,500.00		3,500.00











St Paul's, Hadley Wood Year End Accounts - 2023

Final Audit Report

2024-05-13

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Accounts



St Paul's Church, Hadley Wood

Financial Statements

31st December 2022

St Paul's Church, Hadley Wood
Statement of Financial Activities
Year ended 31st December 2022


Total 2021 £		Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Incoming Resources					
74,671.56	Voluntary Income (Direct Giving)	4(a)	54,672.66	4,382.50	59,055.16
-	Other Voluntary Income	4(b)	-	-	-
27,955.57	Income from Events & Activities	4(c)	25,981.42	-	25,981.42
-	Income from Investments	4(d)	-	-	-
9,782.32	Fund Transfers	4(e)	13,411.49	7,820.32	21,231.81
112,409.45	Total Incoming Resources		94,065.57	12,202.82	106,268.39
Resources used					
13,550.98	Grants - Missionary and Charitable Giving	5(a)	4,561.65	4,132.50	8,694.15
90,285.06	Directly relating to the work of the Church Ministry	5(b)	86,905.05	233.53	87,138.58
4,218.34	Church management and administration	5(c)	1,359.19	16,888.89	18,248.08
-	Bank charges	5(d)	54.86	-	54.86
9,782.32	Fund Transfers	5(e)	7,820.32	13,411.49	21,231.81
117,836.70	Total Resources Used		100,701.07	34,666.41	135,367.48
- 5,427.25	Net Surplus of Incoming Resources for the year		- 6,635.50	- 22,463.59	- 29,099.09

St Paul's Church, Hadley Wood
Balance Sheet
At 31st December 2022


2021 £		Note	2022 £
	Funds		
	Unrestricted	6	
13,760.01	General Fund		7,124.51
	Restricted	6	
-	Mission Partner Fund		-
5,901.54	Outreach Fund		-
70,734.43	Building Fund		61,767.42
6,993.00	Centenary Fund		-
516.95	Church Weekend Away Fund		-
85.09	Flower Fund		-
<u>84,231.01</u>			<u>61,767.42</u>
<u>97,991.02</u>			<u>68,891.93</u>
	Represented by:		
	Current Assets		
4,118.85	Debtors & Prepayments	7	7,060.87
<u>97,372.17</u>	Cash at bank and in hand	8	<u>65,331.06</u>
101,491.02			72,391.93
	Less: Liabilities		
3,500.00	Amounts falling due within one year	9	3,500.00
<u>97,991.02</u>	Net Assets		<u>68,891.93</u>

Approved by the Church Council on and signed on its behalf by:

S Ashton, Chairman


 Sam Ashton (May 15, 2023 16:53 GMT+1)

D Hawkins, Treasurer


 David Hawkins (May 15, 2023 16:36 GMT+2)

Date

**Report of the Independent Examiner
To the Trustees of St Paul's Church, Hadley Wood
Financial Statements for the year ended 31st December 2022**

I report to the Trustees of St Paul's Church, Hadley Wood on the accounts for the year ended 31st December 2022 which comprise the statement of financial activities and the balance sheet as set out on pages 1-2, along with the notes on pages 4 - 9.

Respective responsibilities of Trustees and Examiner and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the C2011 Act) and have elected to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- to state whether particular matters have come to my attention.

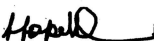
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Name: Hope V Davis


Hope Davis (May 16, 2023 11:59 GMT+1)

Qualification: FCCA MBA

Address: 9 The Meads, Park Road, Stoke Poges, Bucks, SL2 4PA

Date:

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2022

1. Basis of Preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with The Charities (Accounts and Reports) Regulations 2008, and with the Charities SORP (FRS 102).

The financial statements are prepared under the historical cost convention and on a going concern basis.

2. Accounting Policies

Funds

Unrestricted funds represent the funds of the Church Council that are not subject to any restrictions regarding their use. The Church Council determines restricted funds. See Note 6 for details of unrestricted and restricted funds.

Incoming Resources

Voluntary Income

Collections are recognised on a receipts basis. Amounts receivable under gift aid donations and other pledged amounts are recognised on an accruals basis where cash has been received in the period to the date the accounts are approved. Income tax recoverable on gift aid donations is recognised at the same time as the donation itself.

Other Income

Rental income from the letting of the Church premises is accounted for when earned. Parochial fees due to the Church Council for weddings, funerals and other events are accounted for on an event by event basis.

Application of Resources

Grants

Grants and donations are accounted for in the accounting period in which the commitment is made.

Costs

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2022

The Diocesan Contribution and payments to the Deanery are accounted for when payable. Costs in relation to Church management and administration are recognised on an accruals basis.

Assets

Land and Buildings

The Church Building, Church Hall, Parsonage and surrounding grounds are held by the St Paul's Church, Hadley Wood Trust.

Current Assets

Amounts owing to the Church Council at 31st December in respect of fees, rents or other income are shown as debtors net of any amounts irrecoverable.

Fixtures, fittings and equipment

These items are fully depreciated in the year of purchase. This is on the basis that if the items were capitalised and depreciated over their useful lives, the accounts would not be materially different.

3. Contingent liability

In 2010, St Paul's Pre-School received a grant of £31,385 from the London Borough of Enfield for children's wash hand basins and toilets which is subject to clawback over 25 years.

In 2015, when the Church assumed this contingent liability upon the closure of the Pre-School, the London Borough of Enfield confirmed that provided the Church Council continues to make the Church Hall available for children's activities, the clawback will not be triggered.

Accordingly, the Church has made no provision for this contingent liability on the basis that the facilities will remain in use.

Should this prove not to be the case, the Church Building Fund has sufficient assets to meet the liability.

At 31st December 2022, the maximum contingent liability is £16,334 (£17,589).

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2022

Total 2021 £		Unrestricted Funds £	Restricted Funds £	Total 2022 £
	4 Incoming Resources			
	4(a) Voluntary Income (Direct Giving)			
39,912.50	Regular Gift Aid Contributions	33,430.00	-	33,430.00
9,978.13	Tax Recoverable thereon	8,357.50	-	8,357.50
620.00	Envelope Gift Aid Collections	2,740.40	-	2,740.40
155.00	Tax Recoverable thereon	685.10	-	685.10
1,411.40	Collections	1,393.92	-	1,393.92
352.85	Tax Recoverable thereon	348.49	-	348.49
12,176.32	Sundry Donations	7,202.00	-	7,202.00
2,395.33	Tax Recoverable thereon	515.25	-	515.25
3,960.00	Mission Partner Fund Donations	-	3,350.00	3,350.00
977.50	Tax Recoverable thereon	-	782.50	782.50
-	Outreach Fund Donations	-	-	-
-	Tax Recoverable thereon	-	-	-
2,632.53	Building Fund	-	200.00	200.00
100.00	Tax Recoverable thereon	-	50.00	50.00
-	Centenary Fund Donations	-	-	-
-	Tax Recoverable thereon	-	-	-
-	Church Weekend Away Fund	-	-	-
<u>74,671.56</u>		<u>54,672.66</u>	<u>4,382.50</u>	<u>59,055.16</u>
-	4(b) Other Voluntary Income			
-	Flower Fund Donations	-	-	-
-		-	-	-
2,800.00	4(c) Income from events and activities			
18,200.00	Church Fees	1,141.00	-	1,141.00
6,710.57	Church Hall Lettings	23,224.60	-	23,224.60
245.00	Insurance and overpayments refunded	1,345.00	-	1,345.00
-	Social events	270.82	-	270.82
<u>27,955.57</u>		<u>25,981.42</u>	<u>-</u>	<u>25,981.42</u>
-	4(d) Income from Investments			
-	Bank Interest	0.00	-	0.00
<u>-</u>		<u>0.00</u>	<u>-</u>	<u>0.00</u>
9,782.32	4(e) Fund Transfers			
-	From General Fund	-	7,820.32	7,820.32
-	From Outreach Fund	5,901.54	-	5,901.54
-	From Centenary Fund	6,993.00	-	6,993.00
-	From Church Weekend Away Fund	516.95	-	516.95
<u>9,782.32</u>		<u>13,411.49</u>	<u>7,820.32</u>	<u>21,231.81</u>
<u>112,409.45</u>		<u>94,065.57</u>	<u>12,202.82</u>	<u>106,268.39</u>

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2022

Total 2021 £		Unrestricted Funds £	Restricted Funds £	Total 2022 £
	5 Resources Used			
	5(a) Grants - Charitable Giving and Missionary			
475.00	Charitable Giving	1,411.80	-	1,411.80
6,788.75	Mission Training Support	-	-	-
1,349.73	Outreach Activities	3,149.85	-	3,149.85
4,937.50	Mission Partner Support	-	4,132.50	4,132.50
-	Outreach Fund	-	-	-
13,550.98		4,561.65	4,132.50	8,694.15
	5(b) Directly relating to the work of the Church Ministry			
57,795.00	Diocesan Contribution	41,220.00	-	41,220.00
-	Deanery	-	-	-
3,589.27	Clergy	3,900.25	-	3,900.25
7,099.80	Associate Minister	487.42	-	487.42
3,622.74	Assistant Staff	5,956.39	-	5,956.39
-	Parsonage	3,149.40	-	3,149.40
22.79	Upkeep of Services	88.25	-	88.25
8,433.37	Church Running	13,666.03	-	13,666.03
7,548.70	Church Hall Running	13,179.67	-	13,179.67
1,231.38	Church Maintenance	2,783.45	-	2,783.45
868.98	Church Hall Maintenance	2,373.05	-	2,373.05
33.59	Social events	101.14	-	101.14
39.44	Flower Fund	-	233.53	233.53
90,285.06		86,905.05	233.53	87,138.58
	5(c) Church management and administration			
3,332.00	Major Building Works	-	16,888.89	16,888.89
886.34	Office Expenses and Supplies	1,359.19	-	1,359.19
4,218.34		1,359.19	16,888.89	18,248.08
	5(d) Bank charges			
-	Bank charges	54.86	-	54.86
-		54.86	-	54.86
	5(e) Fund Transfers			
-	To General Fund	-	13,411.49	13,411.49
9,782.32	To Buildings Fund	7,671.88	-	7,671.88
-	To Flower Fund	148.44	-	148.44
9,782.32		7,820.32	13,411.49	21,231.81
117,836.70		100,701.07	34,666.41	135,367.48

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2022

	Balance 31-Dec-21 £	Incoming Resources £	Resources Used £	Balance 31-Dec-22 £
6 Fund Movements				
Unrestricted				
General Fund	13,760.01	94,065.57	100,701.07	7,124.51
Restricted				
Mission Partner Fund	-	4,132.50	4,132.50	-
Outreach Fund	5,901.54	-	5,901.54	-
Building Fund	70,734.43	7,921.88	16,888.89	61,767.42
Centenary Fund	6,993.00	-	6,993.00	-
Church Weekend Away Fund	516.95	-	516.95	-
Flower Fund	85.09	148.44	233.53	-
	84,231.01	12,202.82	34,666.41	61,767.42
	97,991.02	106,268.39	135,367.48	68,891.93

St Paul's Church, Hadley Wood
Notes to the Financial Statements
At 31st December 2022

2021		2022
£		£
	7 Debtors & Prepayments	
-	Debtors	-
4,118.85	Tax recoverable on voluntary income	3,360.35
-	Prepayments	3,700.52
-	Accrued income	-
4,118.85		7,060.87
	8 Cash at bank and in hand	
97,138.64	Balance on current account and in hand	65,331.06
-	Balance on deposit account	-
233.53	Balance on flower fund account and in hand	-
97,372.17		65,331.06
	9 Amounts falling due within one year	
-	Trade creditors	-
3,500.00	Deferred income	3,500.00
3,500.00		3,500.00

Accounts

St Paul's Church, Hadley Wood

Financial Statements

31st December 2021


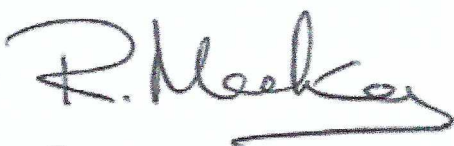
St Paul's Church, Hadley Wood
Statement of Financial Activities
Year ended 31st December 2021

Total 2020 £	Incoming Resources	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £
106,127.87	Voluntary Income (Direct Giving)	4(a)	67,001.53	7,670.03	74,671.56
298.48	Other Voluntary Income	4(b)	-	-	-
51,059.67	Income from Events & Activities	4(c)	27,955.57	-	27,955.57
-	Income from Investments	4(d)	-	-	-
7,531.41	Fund Transfers	4(e)	-	9,782.32	9,782.32
165,017.43	Total Incoming Resources		94,957.10	17,452.35	112,409.45
	Resources used				
6,054.99	Grants - Missionary and Charitable Giving	5(a)	8,613.48	4,937.50	13,550.98
129,624.73	Directly relating to the work of the Church Ministry	5(b)	90,245.62	39.44	90,285.06
32,525.65	Church management and administration	5(c)	886.34	3,332.00	4,218.34
-	Bank charges	5(d)	-	-	-
7,531.41	Fund Transfers	5(e)	9,782.32	-	9,782.32
175,736.78	Total Resources Used		109,527.76	8,308.94	117,836.70
-	Net Surplus of Incoming Resources for the year		-	14,570.66	9,143.41
10,719.35					5,427.25

St Paul's Church, Hadley Wood
 Balance Sheet
 At 31st December 2021

2020		Note	2021
£			£
	<u>Funds</u>		
	Unrestricted	6	
28,330.67	General Fund		13,760.01
	Restricted	6	
-	Mission Partner Fund		-
5,901.54	Outreach Fund		5,901.54
61,551.58	Building Fund		70,734.43
6,993.00	Centenary Fund		6,993.00
516.95	Church Weekend Away Fund		516.95
124.53	Flower Fund		85.09
<u>75,087.60</u>			<u>84,231.01</u>
<u>103,418.27</u>			<u>97,991.02</u>
	<u>Represented by:</u>		
	Current Assets		
6,092.50	Debtors & Prepayments	7	4,118.85
<u>101,300.77</u>	Cash at bank and in hand	8	<u>97,372.17</u>
107,393.27			101,491.02
	Less: Liabilities		
3,975.00	Amounts falling due within one year	9	3,500.00
<u>103,418.27</u>	Net Assets		<u>97,991.02</u>

Approved by the Church Council on and signed on its behalf by:

R Mackay, Chairman
 D Hawkins, Treasurer

Date 28.03.22

**Report of the Independent Examiner
To the Trustees of St Paul's Church, Hadley Wood
Financial Statements for the year ended 31st December 2021**

I report to the Trustees of St Paul's Church, Hadley Wood on the accounts for the year ended 31st December 2021 which comprise the statement of financial activities and the balance sheet as set out on pages 1-2, along with the notes on pages 4 - 9.

Respective responsibilities of Trustees and Examiner and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the C2011 Act) and have elected to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Charities Act, and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Signed by the Independent Examiner



Name: Hope V Davis

Qualifications: FCCA MBA

Address: 9 The Meads, Park Road, Stoke Poges, Bucks, SL2 4PA

Date: 28th March 2022

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2021

1. Basis of Preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with The Charities (Accounts and Reports) Regulations 2008, and with the Charities SORP (FRS 102).

The financial statements are prepared under the historical cost convention and on a going concern basis.

2. Accounting Policies

Funds

Unrestricted funds represent the funds of the Church Council that are not subject to any restrictions regarding their use. The Church Council determines restricted funds. See Note 6 for details of unrestricted and restricted funds.

Incoming Resources

Voluntary Income

Collections are recognised on a receipts basis. Amounts receivable under gift aid donations and other pledged amounts are recognised on an accruals basis where cash has been received in the period to the date the accounts are approved. Income tax recoverable on gift aid donations is recognised at the same time as the donation itself.

Other Income

Rental Income from the letting of the Church premises is accounted for when earned. Parochial fees due to the Church Council for weddings, funerals and other events are accounted for on an event by event basis.

Application of Resources

Grants

Grants and donations are accounted for in the accounting period in which the commitment is made.

Costs

The Diocesan Contribution and payments to the Deanery are accounted for when payable. Costs in relation to Church management and administration are recognised on an accruals basis.

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2021

Assets

Land and Buildings

The Church Building, Church Hall, Parsonage and surrounding grounds are held by the St Paul's Church, Hadley Wood Trust.

Current Assets

Amounts owing to the Church Council at 31st December in respect of fees, rents or other income are shown as debtors net of any amounts irrecoverable.

Fixtures, fittings and equipment

These items are fully depreciated in the year of purchase. This is on the basis that if the items were capitalised and depreciated over their useful lives, the accounts would not be materially different.

3. Contingent liability

In 2010, St Paul's Pre-School received a grant of £31,385 from the London Borough of Enfield for children's wash hand basins and toilets which is subject to clawback over 25 years.

In 2015, when the Church assumed this contingent liability upon the closure of the Pre-School, the London Borough of Enfield confirmed that provided the Church Council continues to make the Church Hall available for children's activities, the clawback will not be triggered.

Accordingly, the Church has made no provision for this contingent liability on the basis that the facilities will remain in use.

Should this prove not to be the case, the Church Building Fund has sufficient assets to meet the liability.

At 31st December 2021, the maximum contingent liability is £17,589 (£18,844).

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2021

Total 2020 £		Unrestricted Funds £	Restricted Funds £	Total 2021 £
4 Incoming Resources				
4(a) Voluntary Income (Direct Giving)				
39,640.00	Regular Gift Aid Contributions	39,912.50	-	39,912.50
9,910.01	Tax Recoverable thereon	9,978.13	-	9,978.13
1,285.00	Envelope Gift Aid Collections	620.00	-	620.00
321.25	Tax Recoverable thereon	155.00	-	155.00
947.29	Collections	1,411.40	-	1,411.40
236.82	Tax Recoverable thereon	352.85	-	352.85
29,900.00	Sundry Donations	12,176.32	-	12,176.32
6,650.00	Tax Recoverable thereon	2,395.33	-	2,395.33
4,450.00	Mission Partner Fund Donations	-	3,960.00	3,960.00
912.50	Tax Recoverable thereon	-	977.50	977.50
-	Outreach Fund Donations	-	-	-
-	Tax Recoverable thereon	-	-	-
11,500.00	Building Fund	-	2,632.53	2,632.53
375.00	Tax Recoverable thereon	-	100.00	100.00
-	Centenary Fund Donations	-	-	-
-	Tax Recoverable thereon	-	-	-
-	Church Weekend Away Fund	-	-	-
106,127.87		67,001.53	7,670.03	74,671.56
4(b) Other Voluntary Income				
298.48	Flower Fund Donations	-	-	-
298.48		-	-	-
4(c) Income from events and activities				
35,782.33	Church Fees	2,800.00	-	2,800.00
15,075.00	Church Hall Lettings	18,200.00	-	18,200.00
202.34	Insurance and overpayments refun	6,710.57	-	6,710.57
-	Social events	245.00	-	245.00
51,059.67		27,955.57	-	27,955.57
4(d) Income from Investments				
-	Bank Interest	-	-	-
-		-	-	-
4(e) Fund Transfers				
7,531.41	Transfers from General Fund	-	9,782.32	9,782.32
-	Transfers from Flower Fund	-	-	-
7,531.41		-	9,782.32	9,782.32
165,017.43		94,957.10	17,452.35	112,409.45

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2021

Total 2020 £		Unrestricted Funds £	Restricted Funds £	Total 2021 £
5 Resources Used				
5(a) Grants - Charitable Giving and Missionary				
665.00	Charitable Giving	475.00	-	475.00
-	Mission Training Support	6,788.75	-	6,788.75
24.99	Outreach Activities	1,349.73	-	1,349.73
5,365.00	Mission Partner Support	-	4,937.50	4,937.50
-	Outreach Fund	-	-	-
<u>6,054.99</u>		<u>8,613.48</u>	<u>4,937.50</u>	<u>13,550.98</u>
5(b) Directly relating to the work of the Church Ministry				
83,900.00	Diocesan Contribution	57,795.00	-	57,795.00
1,721.00	Deanery	-	-	-
2,973.23	Clergy	3,589.27	-	3,589.27
20,102.60	Associate Minister	7,099.80	-	7,099.80
3,272.30	Assistant Staff	3,622.74	-	3,622.74
-	Parsonage	-	-	-
84.97	Upkeep of Services	22.79	-	22.79
7,694.05	Church Running	8,433.37	-	8,433.37
6,810.69	Church Hall Running	7,548.70	-	7,548.70
2,091.07	Church Maintenance	1,231.38	-	1,231.38
732.90	Church Hall Maintenance	868.98	-	868.98
-	Social events	33.59	-	33.59
241.92	Flower Fund	-	39.44	39.44
<u>129,624.73</u>		<u>90,245.62</u>	<u>39.44</u>	<u>90,285.06</u>
5(c) Church management and administration				
32,448.40	Major Building Works	-	3,332.00	3,332.00
77.25	Office Expenses and Supplies	886.34	-	886.34
<u>32,525.65</u>		<u>886.34</u>	<u>3,332.00</u>	<u>4,218.34</u>
5(d) Bank charges				
-	Bank charges	-	-	-
<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
5(e) Fund Transfers				
-	Transfer to General Fund	-	-	-
7,531.41	Transfer to Buildings Fund	9,782.32	-	9,782.32
<u>7,531.41</u>		<u>9,782.32</u>	<u>-</u>	<u>9,782.32</u>
<u>175,736.78</u>		<u>109,527.76</u>	<u>8,308.94</u>	<u>117,836.70</u>

St Paul's Church, Hadley Wood
Notes to the Financial Statements
Year ended 31st December 2021

	Balance 31-Dec-20 £	Incoming Resources £	Resources Used £	Balance 31-Dec-21 £
6 Fund Movements				
Unrestricted				
General Fund	28,330.67	94,957.10	109,527.76	13,760.01
Restricted				
Mission Partner Fund	-	4,937.50	4,937.50	-
Outreach Fund	5,901.54	-	-	5,901.54
Building Fund	61,551.58	12,514.85	3,332.00	70,734.43
Centenary Fund	6,993.00	-	-	6,993.00
Church Weekend Away Fund	516.95	-	-	516.95
Flower Fund	124.53	-	39.44	85.09
	75,087.60	17,452.35	8,308.94	84,231.01
	103,418.27	112,409.45	117,836.70	97,991.02

St Paul's Church, Hadley Wood
Notes to the Financial Statements
At 31st December 2021

2020		2021
£		£
	7 Debtors & Prepayments	
595.00	Debtors	-
4,047.50	Tax recoverable on voluntary income	4,118.85
1,450.00	Prepayments	-
-	Accrued income	-
<u>6,092.50</u>		<u>4,118.85</u>
	8 Cash at bank and in hand	
101,027.80	Balance on current account and in hand	97,138.64
-	Balance on deposit account	-
272.97	Balance on flower fund account and in hand	233.53
<u>101,300.77</u>		<u>97,372.17</u>
	9 Amounts falling due within one year	
475.00	Trade creditors	-
3,500.00	Deferred income	3,500.00
<u>3,975.00</u>		<u>3,500.00</u>