

Co.Reg.No.04767927

**LIFE CHANGING INTERNATIONAL MINISTRY**  
(A Company Limited by Guarantee)

**Directors' Report and Financial Statements**  
**for the year ended 31 May 2024**

**S. A. Akwafo & Co.**  
**Chartered Certified Accountants**

**07845538130**

**LIFE CHANGING INTERNATIONAL MINISTRY**  
**Financial Statements**  
**for the year ended 31 May 2024**

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# **LIFE CHANGING INTERNATIONAL MINISTRY**

## **FINANCIAL STATEMENT** for the year ended 31 May 2024

### **Organisation Details**

Directors	Rev. E. Maiyaki Dr. Clayton Thompson
Secretary	Ms Angela Clement
Company Number	04767927
Registered Office	Orion Business Centre Unit 3 Surrey Canal Road London SE14 5RT
Accountants	S. A. Akwafo & Co. Chartered Certified Accountants 25 Austen Close London SE28 8AY
Bankers	Barclays Bank Plc 8/9 Victory Parade Plumstead Road London SE18 6FL

**LIFE CHANGING INTERNATIONAL MINISTRY.  
Directors' Report  
for the year ended 31 May 2024**

The Directors present herewith their report together with the financial statements for the year ended 31 May 2024.

**1. Principal Activity**

Life Changing Int. Ministry is a Private Company limited by guarantee. The objects are:

- A) To promote the gospel of Jesus Christ throughout the UK and Africa
- B) To promote, organise, conduct and participate in evangelical and Christian services, programmes and meetings in places of worship

**2. Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors who served the company throughout the year were as follows:

Rev. Emmanuel Maiyaki  
Dr Clayton Thompson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Ms Angela M Clement  
Secretary

Date approved by the board: 20/3/2025



LIFE CHANGING INTERNATIONAL MINISTRY

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
TO THE DIRECTORS OF LIFE CHANGING INTERNATIONAL MINISTRY FOR  
THE YEAR ENDED 31 MAY 2024

In accordance to the engagement letter given to us, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you given to us.

The report is made to the Trustees of the company as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that have been engaged to compile, report to the Trustees that we have done so, and state those matters that we have agreed to state to them in this report and other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors or Trustees, as a body, for our work or for this report.

You have acknowledge on the balance sheet as at year ended 31 May 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not carried out an audit and any other review, and consequently we do not express any opinion on these accounts.



S.A. Akwafo FCCA

Chartered Certified Accountant

Date...20/3/2025

**LIFE CHANGING INTERNATIONAL MINISTRY**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>Incoming Resources</b>		
Voluntary Sources-Donations	101801	88138
Gift Aid	16307	18452
Grant	0	0
Total Incoming Resources	<u>118108</u>	<u>106590</u>
 <b><u>Resources Expended</u></b>		
Wages & Allowances	16940	9470
Rent,Rates & Hall Hire	66438	53647
Outreach & Evangelism	5281	3500
Youths ministry	5000	6199
Telephone	250	251
Printing & Stationery	650	750
Web/internet, TV Ministry	4000	4200
General Administrative expenses	6956	8456
Travelling expenses	1483	4060
Insurance	2082	0
Repairs/Maintenance	1989	0
Benevolence/Covid support	6195	8943
Honorarium	2500	4005
Accountancy fee	1200	1200
Consultancy Services	3000	6700
Depreciation	795	4775
Total resources expended	<u>124759</u>	<u>116156</u>
Net incoming resources	-6651	-9566
Total Funds brought forward	<u>20177</u>	<u>29743</u>
Total funds carried forward	<u>13526</u>	<u>20177</u>

## LIFE CHANGING INTERNATIONAL MINISTRY

## BALANCE SHEET AS AT 31 MAY 2024

	NOTES	2024 £	2023 £
<b><u>Fixed Assets</u></b>	2	1	1
<b><u>Current Assets</u></b>			
Bank and Cash Balance		14725	21376
Debtors & Prepayment		0	0
		14725	21376
<b>Creditors: Amounts falling due within one year</b>	3	-1200	1200
<b>Net current assets</b>		13525	20176
<b>Total assets less current liabilities</b>		13525	20177
		<b>13526</b>	<b>20177</b>
Represented by			
<b>Profit &amp; Loss Account Balance</b>		<b>13526</b>	<b>20177</b>

The notes on page 7 form an integral part of these accounts



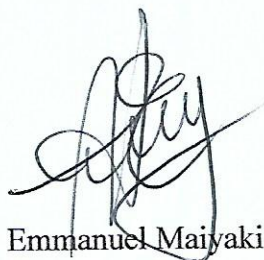
**LIFE CHANGING INTERNATIONAL MINISTRY  
BALANCE SHEET (Continued)**

**Directors' statements required by Companies Act 2006 for the year ended 31  
May 2024**

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of Companies Act and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.



Rev. Emmanuel Maiyaki  
Director

The notes on page 7 form an integral part of these financial statements.



# LIFE CHANGING INTERNATIONAL ministry

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 May 2024

## 1 ACCOUNTING POLICIES

### Accounting conversion

The financial statements have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2007)

### Turnover

Turnover represents income from tithes, offerings and donations and recognised only when they are received by the company.

### Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% straight line.
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### OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging:

	2024	2023
	£	£
Depreciation- owned Assets	795	4,775
	=====	=====
Director's emoluments and other benefits	8010	0
	=====	=====

### TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2024

# **TANGIBLE ASSETS**

	2024	2024	2023
2.	F & F	TOTAL	TOTAL
	£		£
Cost as at 1 June 2023	54304	54304	52958
Additions	795	795	1346
	<b>55099</b>	<b>55099</b>	<b>54304</b>
Dep. as 1 June 2023	54303	54303	49528
For the year	795	795	4775
	<b>55098</b>	<b>55098</b>	<b>54303</b>
Net Book Value at 31 May 2024	<b>1</b>	<b>1</b>	<b>1</b>

## 3.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Inland Revenue (PAYE)	0	0
	=====	=====
Accrued Expenses	1200	1200
	=====	=====

## **Trustees' Annual Report for the year ended 31 May 2024**

Charity Name: **Life Changing International Chapel**

Other Name: Life changing International Ministry (LCIM)

The trustees consists of two members who are directors of the company for Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

Registered Charity Number: **1139682 (England and Wales)**

Registered Company Number: **04767927 (England and Wales)**

Charity's Principal address and company's Registered Office:

Orion Business Centre, Unit 3 Surrey Canal Road,

London SE14 5RT

Name of Trustees who managed the charity were:

Trustees Name	Office
Rev. Emmanuel Maiyaki	Chairman
Ms Angela Marie Clement	Secretary
Dr. Clayton Thompson	Member

**Name of trustees for the charity:**

Rev. Emmanuel Maiyaki, Ms Angela Clement, Dr Clayton Thompson

**Description of the charity's Trust.**

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and two trustee members.

**Trustee's selection methods;**

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply to be trustees if they wish to be.

### **OBJECTIVES AND ACTIVITIES**

To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit.

To try and purchase the church own place of worship.



## SUMMARY OF ACTIVITIES

- a. To provide sacred space for personal prayers and contemplation.
- b. To conduct pastoral work including visiting the sick and bereaved.
- c. To provide regular public worship in the community open to all.
- d. Promoting the whole mission of the church through activities for youth, senior citizens and special need groups.
- e. To provide religious material through internet.

## ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Sunday, Tuesdays and Fridays. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. The church continues to embark on relaying the church services on zoom and face book to some of our congregants who due to sickness cannot attend our weekly meetings. The church continues to support the less privilege members who could no longer access government support transport and rent payment.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in South East London.

## Financial Review

The trustees have decided pay the trustee chairman minimum allowance because of the pastoral work and plough back the reserves of the charity to enable it embark on more activities to the community and the public.

The church donated food parcels during the lockdown period to the public and the elderly persons in the church.

The church received Gift Aid of £16,307 from HMRC charities during the year ended 31 May 2024.

Signed on behalf of charity's Trustees.

Signature.....



Full name: Ms Angela Marie Clement

Position: Secretary

Date: 20/3/2025