

LIFE CHANGING INTERNATIONAL MINISTRY
Financial Statements
for the year ended 31 May 2023

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Co.Reg.No.04767927

LIFE CHANGING INTERNATIONAL MINISTRY
(A Company Limited by Guarantee)

Directors' Report and Financial Statements
for the year ended 31 May 2023

S. A. Akwafo & Co.
Chartered Certified Accountants

07845538130

LIFE CHANGING INTERNATIONAL MINISTRY

FINANCIAL STATEMENT for the year ended 31 May 2023

Organisation Details

Directors	Rev. E. Maiyaki Dr. Clayton Thompson
Secretary	Ms Angela Clement
Company Number	04767927
Registered Office	Orion Business Centre Unit 3 Surrey Canal Road London SE14 5RT
Accountants	S. A. Akwafo & Co. Chartered Certified Accountants 25 Austen Close London SE28 8AY
Bankers	Barclays Bank Plc 8/9 Victory Parade Plumstead Road London SE18 6FL

**LIFE CHANGING INTERNATIONAL MINISTRY.
Directors' Report
for the year ended 31 May 2023**

The Directors present herewith their report together with the financial statements for the year ended 31 May 2023.

1. Principal Activity

Life Changing Int. Ministry is a Private Company limited by guarantee. The objects are:

- A) To promote the gospel of Jesus Christ throughout the UK and Africa
- B) To promote, organise, conduct and participate in evangelical and Christian services, programmes and meetings in places of worship

2. Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors who served the company throughout the year were as follows:

Rev. Emmanuel Maiyaki
Dr Clayton Thompson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Ms Angela M Clement
Secretary

Date approved by the board:

LIFE CHANGING INTERNATIONAL MINISTRY

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF LIFE CHANGING INTERNATIONAL MINISTRY FOR
THE YEAR ENDED 31 MAY 2023

In accordance to the engagement letter given to us, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you given to us.

The report is made to the Trustees of the company as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that have been engaged to compile, report to the Trustees that we have done so, and state those matters that we have agreed to state to them in this report and other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors or Trustees, as a body, for our work or for this report.

You have acknowledge on the balance sheet as at year ended 31 May 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not carried out an audit and any other review, and consequently we do not express any opinion on these accounts.

S.A.Akwafo & Co.

Chartered Certified Accountant

Date.....

LIFE CHANGING INTERNATIONAL MINISTRY
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2023

	<u>2023</u>	<u>2022</u>
	£	£
Incoming Resources		
Voluntary Sources-Donations	88138	77264
Gift Aid	18452	23602
Grant	0	0
Total Incoming Resources	<u>106590</u>	<u>100866</u>
 Resources Expended		
Wages & Allowances	9470	13644
Rent,Rates & Hall Hire	53647	47000
Outreach & Evangelism	3500	4000
Youths ministry	6199	1002
Telephone	251	3500
Printing & Stationery	750	650
Web/internet, TV Ministry	4200	4500
General Administrative expenses	8456	5707
Travelling expenses	4060	3936
Motor van expenses	0	0
Repairs/Maintenance	0	407
Benevolence/Covid support	8943	9580
Honorarium	4005	1100
Accountancy fee	1200	1000
Consultancy Services	6700	0
Depreciation	4775	13239
Total resources expended	<u>116156</u>	<u>109265</u>
Net incoming resources	-9566	-8399
Total Funds brought forward	<u>29743</u>	<u>38142</u>
Total funds carried forward	<u>20177</u>	<u>29743</u>

LIFE CHANGING INTERNATIONAL MINISTRY

BALANCE SHEET AS AT 31 MAY 2023

	NOTES	2023 £	2022 £
Fixed Assets	2	1	3432
Current Assets			
Bank and Cash B: alance		21376	27164
Debtors & Prepayment		0	0
		21376	27164
Creditors: Amounts falling due within one year	3	-1200	-853
Net current assets		20176	26311
Total assets less current liabilities		20177	29743
		20177	29743

Represented by

Profit & Loss Account Balance	20177	29743
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The notes on page 7 form an integral part of these accounts

**LIFE CHANGING INTERNATIONAL MINISTRY
BALANCE SHEET (Continued)**

**Directors' statements required by Companies Act 2006 for the year ended 31
May 2023**

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of Companies Act and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.

A handwritten signature in black ink, appearing to be 'Emmanuel Maiyaki', written over a faint, illegible stamp.

Rev. Emmanuel Maiyaki
Director

The notes on page 7 form an integral part of these financial statements.

LIFE CHANGING INTERNATIONAL ministry

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 May 2023

1 ACCOUNTING POLICIES

Accounting conversion

The financial statements have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2007)

Turnover

Turnover represents income from tithes, offerings and donations and recognised only when they are received by the company.

Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings 25% straight line.

OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging:

	2023	2022
	£	£
Depreciation- owned Assets	4,775	13,239
	=====	=====
Director's emoluments and other benefits	0	0
	=====	=====

TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2023

TANGIBLE ASSETS

	2023	2023	2022
2.	F & F	TOTAL	TOTAL
	£		£
Cost as at 1 June 2022	52958	52958	51287
Additions	1346	1346	1671
	<u>54304</u>	<u>54304</u>	<u>52958</u>
Dep. as 1 June 2022	49528	49528	36287
For the year	4775	4775	13239
	<u>54303</u>	<u>54303</u>	<u>36287</u>
Net Book Value at 31 May 2023	<u>1</u>	<u>1</u>	<u>3432</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Inland Revenue (PAYE)	0	0
	=====	=====
Accrued Expenses	1200	853
	=====	=====

Trustees' Annual Report for the year ended 31 May 2023

Charity Name: **Life Changing International Chapel**

Other Name: Life changing International Ministry (LCIM)

The trustees consists of two members who are directors of the company for Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

Registered Charity Number: **1139682 (England and Wales)**

Registered Company Number: **04767927 (England and Wales)**

Charity's Principal address and company's Registered Office:

Orion Business Centre, Unit 3 Surrey Canal Road,

London SE14 5RT

Name of Trustees who managed the charity were:

Trustees Name	Office
Rev. Emmanuel Maiyaki	Chairman
Ms Angela Marie Clement	Secretary
Dr. Clayton Thompson	Member

Name of trustees for the charity:

Rev. Emmanuel Maiyaki, Ms Angela Clement, Dr Clayton Thompson

Description of the charity's Trust.

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and two trustee members.

Trustee's selection methods;

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply to be trustees if they wish to be.

OBJECTIVES AND ACTIVITIES

To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit.

To try and purchase the church own place of worship.

SUMMARY OF ACTIVITIES

- a. To provide sacred space for personal prayers and contemplation.
- b. To conduct pastoral work including visiting the sick and bereaved.
- c. To provide regular public worship in the community open to all.
- d. Promoting the whole mission of the church through activities for youth, senior citizens and special need groups.
- e. To provide religious material through internet.

ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Sunday, Tuesdays and Fridays. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. The church continues to embark on relaying the church services on zoom and face book to some of our congregants who due to sickness cannot attend our weekly meetings. The church continues to support the less privilege members who could no longer access government support transport and rent payment.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in South East London.

Financial Review

The trustees have decided pay the trustee chairman minimum allowance because of the pastoral work and plough back the reserves of the charity to enable it embark on more activities to the community and the public.

The church donated food parcels during the lockdown period to the public and the elderly persons in the church.

The church received Gift Aid of £18,452 from HMRC charities during the year ended 31 May 2023.

Signed on behalf of charity's Trustees.

Signature.....

Full name: Rev. Emmanuel Maiyaki

Position: Chairman

Date: