

## **Trustees' Annual Report for the year ended 31 May 2022**

**Charity Name: Life Changing International Chapel**

**Other Name: Life changing International Ministry (LCIM)**

The trustees consists of one member who is a director of the company for Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

**Registered Charity Number: 1139682**

**Resisted company Number: 04767927 (England and Wales)**

**Charity's Principal address and company's Registered Office:**

Orion Business Centre, Unit 3 Surrey Canal Road,

London SE14 5RT

**Name of Trustees who managed the charity were:**

<b>Trustees Name</b>	<b>Office</b>
Rev. Emmanuel Maiyaki	Chairman
Ms Angela Marie Clement	Secretary
Dr. Clayton Thompson	Member

**Name of trustees for the charity:**

Rev. Emmanuel Maiyaki, Ms Angela Clement, Dr Clayton Thompson

**Description of the charity's Trust.**

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and two trustee members.

**Trustee's selection methods;**

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply to be trustees if they wish to be.

### **OBJECTIVES AND ACTIVITIES**

To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit.

To try and purchase the church own place of worship.

## SUMMARY OF ACTIVITIES

- a. To provide sacred space for personal prayers and contemplation.
- b. To conduct pastoral work including visiting the sick and bereaved.
- c. To provide regular public worship in the community open to all.
- d. Promoting the whole mission of the church through activities for youth, senior citizens and special need groups.
- e. To provide religious material through internet.

## ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Sunday, Tuesdays and Fridays. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. During the COV-19 lockdown the church embarked on relaying the church services on zoom and face book. Some of our congregants at the time of pandemic either undocumented, seeking asylum or were classified as failed asylum seekers. They could no longer access government support and relied on church for their rent payment.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in South East London.

## Financial Review

The trustees have decided not pay its members but rather plough back the reserves of the charity to enable it embark on more activities to the community and the public.

The church moved into new premises during the COV-19 lockdown because the landlord wanted his premises. The church donated food parcels during the lockdown period to the public and the elderly persons in the church.

The church received Gift Aid of £23,602 from HMRC charities during the year ended 31 May 2022.

Signed on behalf of charity's Trustees.

Signature.....

Full name: Rev. Emmanuel Maiyaki

Position: Chairman

Date: 8/8/2022

Co.Reg.No.04767927

**LIFE CHANGING INTERNATIONAL MINISTRY**  
(A Company Limited by Guarantee)

**Directors' Report and Financial Statements**  
**for the year ended 31 May 2022**

**S. A. Akwafo & Co.**  
**Chartered Certified Accountants**

**07845538130**

**LIFE CHANGING INTERNATIONAL MINISTRY**  
**Financial Statements**  
**for the year ended 31 May 2022**

**Contents**

	<b>Page</b>
<b>Organisation Details</b>	1
<b>Directors Report</b>	2
<b>Accountants' Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5/6
<b>Notes to Financial Statements</b>	7/8

## **LIFE CHANGING INTERNATIONAL MINISTRY**

### **FINANCIAL STATEMENT** for the year ended 31 May 2022

#### **Organisation Details**

Directors	Rev. E. Maiyaki Dr. Clayton Thompson
Secretary	Ms Angela Clement
Company Number	04767927
Registered Office	Orion Business Centre Unit 3 Surrey Canal Road London SE14 5RT
Accountants	S. A. Akwafo & Co. Chartered Certified Accountants 25 Austen Close London SE28 8AY
Bankers	Barclays Bank Plc 8/9 Victory Parade Plumstead Road London SE18 6FL

**LIFE CHANGING INTERNATIONAL MINISTRY.**

**Directors' Report  
for the year ended 31 May 2022**

The Directors present herewith their report together with the financial statements for the year ended 31 May 2022.

**1. Principal Activity**

Life Changing Int. Ministry is a Private Company limited by guarantee. The objects are:

- A) To promote the gospel of Jesus Christ throughout the UK and Africa
- B) To promote, organise, conduct and participate in evangelical and Christian services, programmes and meetings in places of worship

**2. Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors who served the company throughout the year were as follows:

Rev. Emmanuel Maiyaki  
Dr Clayton Thompson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Ms Angela M Clement  
Secretary

Date approved by the board:



**LIFE CHANGING INTERNATIONAL MINISTRY**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2022**

	<u>2022</u>	<u>2021</u>
	£	£
<b>Incoming Resources</b>		
Voluntary Sources-Donations	77264	74148
Gift Aid	23602	14943
Grant	0	9849
Total Incoming Resources	<u>100866</u>	<u>98940</u>
 <b>Resources Expended</b>		
Wages & Allowances	13644	9940
Rent,Rates & Hall Hire	47000	42108
Outreach & Evangelism	4000	3000
Youths ministry	1002	2190
Telephone	3500	2500
Printing & Stationery	650	450
Web/internet, TV Ministry	4500	2000
General Administrative expenses	5707	2703
Travelling expenses	3936	1522
Motor van expenses	0	0
Repairs/Maintenance	407	2837
Benevolence/Covid support	9580	3850
Honorarium	1100	6500
Accountancy fee	1000	1000
Bank Charges	0	0
Depreciation	13239	12822
Total resources expended	<u>109265</u>	<u>93422</u>
Net incoming resources	-8399	5518
Total Funds brought forward	<u>38142</u>	<u>32624</u>
Total funds carried forward	<u>29743</u>	<u>38142</u>

## LIFE CHANGING INTERNATIONAL MINISTRY

## BALANCE SHEET AS AT 31 MAY 2022

	NOTES	2022 £	2021 £
<b><u>Fixed Assets</u></b>	2	3432	15000
<b><u>Current Assets</u></b>			
Bank and Cash B: alance		27164	29607
Debtors & Prepayment		0	0
		27164	29607
<b>Creditors: Amounts falling due within one year</b>	3	-853	-6465
<b>Net current assets</b>		29743	23142
<b>Total assets less current liabilities</b>		29743	38142
		<b>29743</b>	<b>38142</b>
Represented by			
<b>Profit &amp; Loss Account Balance</b>		<b>38142</b>	<b>32624</b>

The notes on page 7 form an integral part of these accounts



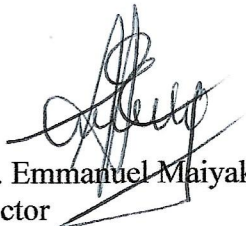
**LIFE CHANGING INTERNATIONAL MINISTRY  
BALANCE SHEET (Continued)**

**Directors' statements required by Companies Act 2006 for the year ended 31  
May 2022**

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of Companies Act and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.

  
Rev. Emmanuel Maiyaki  
Director

The notes on page 7 form an integral part of these financial statements.

## TANGIBLE ASSETS

	2022	2022	2021
2.	F & F	TOTAL	TOTAL
	£		£
Cost as at 1 June 2021	51287	51287	47861
Additions	1671	1671	3426
	<u>52958</u>	<u>52958</u>	<u>51287</u>
Dep. as 1 June 2021	36287	36287	23465
For the year	13239	13239	12822
	<u>49528</u>	<u>49528</u>	<u>36287</u>
Net Book Value at 31 May 2022	<u>3432</u>	<u>3432</u>	<u>15000</u>

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Inland Revenue (PAYE)	0	0
	=====	=====
Accrued Expenses	853	6465
	=====	=====

**LIFE CHANGING INTERNATIONAL ministry**

(A company limited by guarantee)

Notes to the Financial Statements for the year ended 31 May 2022

**1 ACCOUNTING POLICIES**

**Accounting conversion**

The financial statements have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2007)

**Turnover**

Turnover represents income from tithes, offerings and donations and recognised only when they are received by the company.

**Tangible Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% straight line.
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**OPERATING PROFIT/LOSS**

The operating profit/loss is stated after charging:

	2022	2021
	£	£
Depreciation- owned Assets	13,239	12,822
	=====	=====
Director's emoluments and other benefits	0	0
	=====	=====

**TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2022

LIFE CHANGING INTERNATIONAL MINISTRY

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
TO THE DIRECTORS OF LIFE CHANGING INTERNATIONAL MINISTRY FOR  
THE YEAR ENDED 31 MAY 2022

In accordance to the engagement letter given to us, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you given to us.

The report is made to the Trustees of the company as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that have been engaged to compile, report to the Trustees that we have done so, and state those matters that we have agreed to state to them in this report and other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors or Trustees, as a body, for our work or for this report.

You have acknowledge on the balance sheet as at year ended 31 May 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not carried out an audit and any other review, and consequently we do not express any opinion on these accounts.



S.A. Akwafo & Co.

Chartered Certified Accountant

Date... 8/8/2022