

Trustees' Annual Report for the year ended 31 May 2021

Charity Name: **Life Changing International Chapel**

Other Name: Life changing International Ministry (LCIM)

The trustees consists of one member who is a director of the company for Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) and Accounting and Reporting by charities issued in March 2005.

Registered Charity Number: **1139682**

Resisted company Number: **04767927** (England and Wales)

Charity's Principal address and company's Registered Office:

Orion Business Centre, Unit 3 Surrey Canal Road,
London SE14 5RT

Name of Trustees who managed the charity were:

Trustees Name	Office
Rev. Emmanuel Maiyaki	Chairman
Ms Angela Marie Clement	Secretary
Dr. Clayton Thompson	Member

Name of trustees for the charity:

Rev. Emmanuel Maiyaki, Ms Angela Clement, Dr Clayton Thompson

Description of the charity's Trust.

The charity is governed by Trust Deeds. The charity is constituted by a chairperson and two trustee members.

Trustee's selection methods;

The trustees are appointed in accordance with the policy, organisation and rules of the charity. Members of the church who are qualified to be trustees are eligible to apply to be trustees if they wish to be.

OBJECTIVES AND ACTIVITIES

To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom from time to time as the trustees deem fit.

SUMMARY OF ACTIVITIES

- a. To provide sacred space for personal prayers and contemplation.
- b. To conduct pastoral work including visiting the sick and bereaved.
- c. To provide regular public worship in the community open to all.
- d. Promoting the whole mission of the church through activities for youth, senior citizens and special need groups.
- e. To provide religious material through internet.

ACHIEVEMENTS AND PERFORMANCE

The church has opened its doors to the community for Sunday, Tuesdays and Fridays. This has enabled the youth who were at first roaming about and engaging in unsociable activities to come and listen to the word of God. During the COV-19 lockdown the church embarked on relaying the church services on zoom and face book. Some of our congregants at the time of pandemic either undocumented, seeking asylum or were classified as failed asylum seekers. They could no longer access government support and relied on church for their rent payment.

The trustees outlined their commitment to enable as many people as possible to worship and become part of the community in South East London.

Financial Review

The trustees have decided not pay its members but rather plough back the reserves of the charity to enable it embark on more activities to the community and the public.

The church moved into new premises during the COV-19 lockdown because the landlord wanted his premises. The church donated food parcels during the lockdown period to the public and the elderly persons in the church.

The church received Gift Aid of £14,943 from HMRC charities during the year ended 31 May 2021.

Signed on behalf of charity's Trustees.

Signature.....

Full name: Rev.Emmanuel Maiyaki

Position: Chairman

Date:

Co.Reg.No.04767927

LIFE CHANGING INTERNATIONAL MINISTRY
(A Company Limited by Guarantee)

**Directors' Report and Financial Statements
for the year ended 31 May 2021**

S. A. Akwafo & Co.
Chartered Certified Accountants

07845538130

LIFE CHANGING INTERNATIONAL MINISTRY

FINANCIAL STATEMENT for the year ended 31 May 2021

Organisation Details

Directors

Rev. E. Maiyaki
Dr. Clayton Thompson

Secretary

Ms Angela Clement

Company Number

04767927

Registered Office

Orion Business Centre
Unit 3 Surrey Canal Road
London SE14 5RT

Accountants

S. A. Akwafo & Co.
Chartered Certified Accountants
25 Austen Close
London SE28 8AY

Bankers

Barclays Bank Plc
8/9 Victory Parade
Plumstead Road
London SE18 6FL

LIFE CHANGING INTERNATIONAL MINISTRY
Financial Statements
for the year ended 31 May 2021

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LIFE CHANGING INTERNATIONAL MINISTRY.

**Directors' Report
for the year ended 31 May 2021**

The Directors present herewith their report together with the financial statements for the year ended 31 May 2021

1. Principal Activity

Life Changing Int. Ministry is a Private Company limited by guarantee. The objects are:

- A) To promote the gospel of Jesus Christ throughout the UK and Africa
- B) To promote, organise, conduct and participate in evangelical and Christian services, programmes and meetings in places of worship

2. Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to:

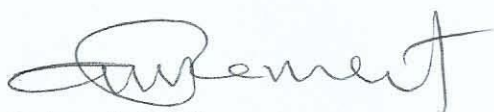
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors who served the company throughout the year were as follows:

Rev. Emmanuel Maiyaki
Dr Clayton Thompson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Ms Angela M Clement
Secretary

Date approved by the board: 16 December 2021

LIFE CHANGING INTERNATIONAL MINISTRY
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

	<u>2021</u>	<u>2020</u>
	£	£
Incoming Resources		
Voluntary Sources-Donations	74148	63592
Gift Aid	14943	10340
Grant	9849	0
Total Incoming Resources	<u>98940</u>	<u>73932</u>
 Resources Expended		
Wages & Allowances	9940	12395
Rent,Rates & Hall Hire	42108	37500
Outreach & Evangelism	3000	960
Youths ministry	2190	1645
Telephone	2500	1363
Printing & Stationery	450	250
Web/internet, TV Ministry	2000	0
General Administrative expenses	2703	948
Travelling expenses	1522	650
Motor van expenses	0	0
Repairs/Maintenance	2837	766
Benevolence	3850	1370
Honorarium	6500	4000
Accountancy fee	1000	1000
Bank Charges	0	582
Depreciation	12822	11965
Total resources expended	<u>93422</u>	<u>75394</u>
Net incoming resources	5518	-1462
Total Funds brought forward	<u>32624</u>	<u>34086</u>
Total funds carried forward	<u>38142</u>	<u>32624</u>

LIFE CHANGING INTERNATIONAL MINISTRY

BALANCE SHEET AS AT 31 MAY 2021

	NOTES	2021 £	2020 £
<u>Fixed Assets</u>	2	15000	24396
<u>Current Assets</u>			
Bank and Cash B: alance		29607	9228
Debtors & Prepayment		0	0
		29607	9228
Creditors: Amounts falling due within one year	3	-6465	-1000
Net current assets		23142	8228
Total assets less current liabilities		38142	34086
		38142	32624
Represented by			
Profit & Loss Account Balance		38142	32624

The notes on page 7 form an integral part of these accounts


**LIFE CHANGING INTERNATIONAL MINISTRY
BALANCE SHEET (Continued)**

**Directors' statements required by Companies Act 2006 for the year ended 31
May 2021**

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of Companies Act and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.


Rev. Emmanuel Maiyaki
Director 16/12/2021

The notes on page 7 form an integral part of these financial statements. ~

LIFE CHANGING INTERNATIONAL MINISTRY

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF LIFE CHANGING INTERNATIONAL MINISTRY FOR
THE YEAR ENDED 31 MAY 2021

In accordance to the engagement letter given to us, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you given to us.

The report is made to the Trustees of the company as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that have been engaged to compile, report to the Trustees that we have done so, and state those matters that we have agreed to state to them in this report and other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors or Trustees, as a body, for our work or for this report.

You have acknowledge on the balance sheet as at year ended 31 May 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006.

You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not carried out an audit and any other review, and consequently we do not express any opinion on these accounts.

S.A. AKWAFO & CO.
S.A. Akwafo & Co.

Chartered Certified Accountant

Date...16/12/2021....