

Charity registration number 1139679 (England and Wales)

Company registration number 07452976

FAVERSHAM COMMUNITY GYMNASTIC AND ACTIVITY CENTRE

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2025

Faversham Community Gymnastic and Activity Centre

Legal And Administrative Information

Trustees	SC Wolfe ER Prince SM Church	(Appointed 30 August 2025)
Charity number (England and Wales)	1139679	
Company number	07452976	
Registered office	Queen Elizabeth II Jubilee Centre 23A Whitstable Road Faversham Kent England ME13 8BF	
Independent examiner	Chavereys Limited The Goods Shed Jubilee Way Faversham Kent England ME13 8GD	

Faversham Community Gymnastic and Activity Centre

Contents

	Page
Trustees report	1 - 2
Statement of trustees responsibilities	
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

Faversham Community Gymnastic and Activity Centre

Trustees Report (Including Directors' Report)

For The Year Ended 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken to achieve objectives

The Centre continues to provide a range of classes and facilities for local people. In addition to the gymnastic classes, there is a medium size fitness suite, the soft play and birthday parties are organised.

Achievements and performance

Soft Play now only requires online advance booking at weekends. The demand for gymnastic classes is still high and we were able to increase the number offered to make inroads on the waiting list. Subject to having suitably qualified coaches, we are committed to continue our elite classes and to that end continue to provide further training for staff. Holiday camps have become a popular option too.

Financial review

The Centre has continued to show improvement in its operational deficit and, with support from trustees, management has continued to control costs and maximise income. The net deficit before investment valuation movements has reduced to £31,952 (2024 - deficit of £55,710).

Price rises have largely helped to increase the turnover and fortunately we have not lost members despite the price rises.

The statement of financial activities shows total incoming resources of £478,322 (2024 - £439,393) and outgoing expenditure of £510,274 (2024 - £495,103).

The total reserves at the year end were £1,373,336, of which £734,763 were liquid.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The trustees policy relating to the reserves continue to be that they can be used to fund the replacement of the building when it reaches the end of its useful life.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees, is governed by the memorandum and articles of association. There are no restriction in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Faversham Community Gymnastic and Activity Centre

Trustees Report (Including Directors' Report) (Continued)

For The Year Ended 31 March 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

SC Wolfe

ER Prince

DR Prince

SM Church

(Resigned 31 August 2025)

(Appointed 30 August 2025)

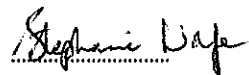
When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees responsibilities

The trustees, who are also the directors of Faversham Community Gymnastic and Activity Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees report was approved by the Board of Trustees.



SC Wolfe

Trustee

Date: 8/12/25

Faversham Community Gymnastic and Activity Centre

Independent Examiner's Report

To The Trustees Of Faversham Community Gymnastic and Activity Centre

I report to the trustees on my examination of the financial statements of Faversham Community Gymnastic and Activity Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

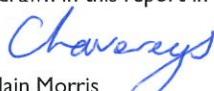
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Iain Morris
ICAEW

Chavereys Limited

The Goods Shed
Jubilee Way
Faversham
Kent
ME13 8GD
England

Dated: 18/12/25

Faversham Community Gymnastic and Activity Centre

Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	11	21
Charitable activities	3	442,438	397,383
Investments	4	35,873	41,989
Total income		478,322	439,393
Expenditure on:			
Charitable activities	5	510,274	495,103
Total expenditure		510,274	495,103
Net gains/(losses) on investments	10	11,200	(42,754)
Net expenditure and movement in funds		(20,752)	(98,464)
Reconciliation of funds:			
Fund balances at 1 April 2024		1,394,088	1,492,552
Fund balances at 31 March 2025		1,373,336	1,394,088

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Faversham Community Gymnastic and Activity Centre

Balance Sheet

As At 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	12		649,970		676,080
Current assets					
Stocks	13	3,709		3,709	
Debtors	14	1,231		16,916	
Investments	15	671,916		660,716	
Cash at bank and in hand		62,847		59,398	
			739,703	740,739	
Creditors: amounts falling due within one year	16	(16,337)		(22,731)	
Net current assets			723,366		718,008
Total assets less current liabilities			1,373,336		1,394,088
The funds of the charity					
Unrestricted funds	18		1,373,336		1,394,088
			1,373,336		1,394,088

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8/12/25.



SC Wolfe
Trustee

Company registration number 07452976 (England and Wales)

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements For The Year Ended 31 March 2025

I Accounting policies

Charity information

Faversham Community Gymnastic and Activity Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, Kent, ME13 8BF, England.

I.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

I.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

I.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

I.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

I Accounting policies

(Continued)

I.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

I.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2-5% straight line
Plant and equipment	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

I.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

I.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

I.9 Investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	11	21

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

3 Charitable activities

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2025	Total 2024
	2025	2025	2025	2025	2025	2025	2025		
	£	£	£	£	£	£	£	£	£
Sales within charitable activities	239,989	65,318	52,866	5,334	62,148	13,551	1,436	440,642	395,371
Other income	-	-	-	-	-	-	1,796	1,796	2,012
	<u>239,989</u>	<u>65,318</u>	<u>52,866</u>	<u>5,334</u>	<u>62,148</u>	<u>13,551</u>	<u>3,232</u>	<u>442,438</u>	<u>397,383</u>

For the year ended 31 March 2024

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2024
	£	£	£	£	£	£	£	£
Sales within charitable activities	202,521	68,003	42,100	7,864	60,437	13,032	1,414	395,371
Other income	-	-	-	-	-	-	2,012	2,012
	<u>202,521</u>	<u>68,003</u>	<u>42,100</u>	<u>7,864</u>	<u>60,437</u>	<u>13,032</u>	<u>3,426</u>	<u>397,383</u>

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from other investments	35,384	41,256
Interest receivable	489	733
	<u>35,873</u>	<u>41,989</u>

5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	303,280	291,614
Recruitment costs	-	450
Training and welfare	2,478	4,393
Cafe and party purchases	34,642	30,987
Clothing purchases	1,415	4,009
Badges and trophies	993	919
Gym costs	2,838	3,174
Change in inventories	-	(201)
	<u>345,646</u>	<u>335,345</u>
Share of support and governance costs (see note 6)		
Support	161,603	155,708
Governance	3,025	4,050
	<u>510,274</u>	<u>495,103</u>
Analysis by fund		
Unrestricted funds	<u>510,274</u>	<u>495,103</u>

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	29,137	-	29,137	26,668	-	26,668
Premises	73,749	-	73,749	74,987	-	74,987
General office	47,962	-	47,962	46,485	-	46,485
Irrecoverable VAT	10,755	-	10,755	7,568	-	7,568
Independent examination	-	2,775	2,775	-	2,750	2,750
Other accountancy fees	-	250	250	-	1,300	1,300
	<u>161,603</u>	<u>3,025</u>	<u>164,628</u>	<u>155,708</u>	<u>4,050</u>	<u>159,758</u>
Analysed between						
Charitable activities	<u>161,603</u>	<u>3,025</u>	<u>164,628</u>	<u>155,708</u>	<u>4,050</u>	<u>159,758</u>

Governance costs includes fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts of £2,775 (2024- £2,750) and other accountancy fees of £250 (2024 - £1,300).

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,775	2,750
Depreciation of owned tangible fixed assets	29,137	26,668

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Staff	<u>22</u>	<u>27</u>

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

9	Employees	(Continued)	
	Employment costs	2025	2024
		£	£
	Wages and salaries	286,483	293,103
	Social security costs	11,490	(7,104)
	Other pension costs	5,307	5,615
		303,280	291,614

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	11,200	(43,386)
Sale of investments	-	632
	11,200	(42,754)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

12 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2024	1,210,722	701,313	1,912,035
Additions	-	3,027	3,027
At 31 March 2025	1,210,722	704,340	1,915,062
Depreciation and impairment			
At 1 April 2024	545,154	690,801	1,235,955
Depreciation charged in the year	24,961	4,176	29,137
At 31 March 2025	570,115	694,977	1,265,092
Carrying amount			
At 31 March 2025	640,607	9,363	649,970
At 31 March 2024	665,568	10,512	676,080

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	3,709	3,709

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,231	2,466
Prepayments and accrued income	-	14,450
	1,231	16,916

15 Current asset investments

	2025 £	2024 £
Unlisted investments	671,916	660,716

The investments are remeasured to fair value at the year end. Fair value is determined using the quoted market price in an active market. The historical cost of the investments is £736,787.

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	8,602	8,391
Trade creditors	1,843	3,257
Other creditors	-	1,046
Accruals and deferred income	5,892	10,037
	<u>16,337</u>	<u>22,731</u>

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>5,307</u>	<u>5,615</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	<u>1,394,088</u>	<u>478,322</u>	<u>(510,274)</u>	<u>11,200</u>	<u>1,373,336</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	<u>1,492,552</u>	<u>439,393</u>	<u>(495,103)</u>	<u>(42,754)</u>	<u>1,394,088</u>

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	649,970
Current assets/(liabilities)	723,366
	<u>1,373,336</u>
	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	676,080
Current assets/(liabilities)	718,008
	<u>1,394,088</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Favesham Community Gymnastic and Activity Centre

Detailed profit and loss account for the year ended 31 March 2025

	2025 £	2024 £
Donations and legacies	11	21
Charitable activities	442,438	397,383
Investments	35,873	41,989
	478,322	439,393
Less: Expenses		
Direct expenses	345,646	335,345
Support and governance costs	164,628	159,758
	510,274	495,103
Net expenditure before net gains/(loss) on investments	(31,952)	(55,710)
Net (losses)/gains on investments	11,200	(42,754)
Net movement in funds	(20,752)	(98,464)

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts for the year ended 31 March 2025

Income	2025	2024
	£	£
Donations and legacies		
Donations	11	263
	<u>11</u>	<u>263</u>
	2025	2024
	£	£
Charitable activities		
Gym fees - members	239,989	202,521
Adventure play fees and hire	65,318	68,003
Gym hire, parties and clubs	52,866	42,100
Clothing, badges and trophies	5,334	7,864
Café takings	62,148	60,437
Classes	13,551	13,032
Other income	3,232	3,426
	<u>442,438</u>	<u>397,383</u>
	2025	2024
	£	£
Investments		
Income from other investments	35,384	41,256
Bank deposit interest	489	733
	<u>35,873</u>	<u>41,989</u>

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts for the year ended 31 March 2025

Expenditure	2025	2024
	£	£
Direct expenses		
Gross wages and salaries	286,483	293,103
Employers national insurance contributions	11,490	(7,104)
Employers pension contributions	5,307	5,615
Recruitment costs	-	450
Training and welfare	2,478	4,393
Café and party purchases	34,642	30,987
Clothing purchases	1,415	4,009
Badges and trophies	993	919
Gym purchases	2,838	3,174
Change in inventories	-	(201)
	345,646	335,345
Support costs	2025	2024
	£	£
Premises		
Rent	3,136	3,027
Rates	1,300	5,196
Light and heat	30,901	29,099
Repairs and maintenance	22,395	21,447
Insurance	12,874	12,611
Cleaning	3,143	3,607
	73,749	74,987

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts for the year ended 31 March 2025

	2025	2024
	£	£
General office costs		
Telephone	2,016	1,793
Other office costs	1,304	1,154
Advertising and PR	496	346
Subscriptions and fees	6,194	5,418
Awards made	2,000	5,000
Stationery and printing	1,984	2,130
Consultancy fees	4,840	4,657
Bank charges	16,105	12,393
Sundry expenses	13,023	11,161
Interest on overdue VAT liability	-	2,433
	47,962	46,485
	2025	2024
	£	£
Depreciation		
Depreciation on leasehold property	24,961	24,961
Depreciation on plant and machinery	4,176	1,707
	29,137	26,668
	2024	2024
	£	£
Irrecoverable VAT		
Irrecoverable VAT	10,755	7,568
	10,755	7,568
	2025	2024
	£	£
Governance costs		
Accountancy	3,025	4,050
	3,025	4,050
Total support costs	164,628	159,758

Favesham Community Gymnastic and Activity Centre

**Schedule to the detailed accounts
for the year ended 31 March 2025**

	2025	2024
	£	£
Investment gains and losses		
Revaluation of investments	11,200	(43,386)
Gain on sale of investments	-	632
	<u>11,200</u>	<u>(42,754)</u>