

Registered number: 07452976
Charity number: 1139679

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2022

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

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Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Reference and administrative details of the charity, its trustees and advisers
for the year ended 31 March 2022

Trustees	Mr R G Thornby, Former Chairman (resigned 31 December 2022) Mrs K D Thornby (resigned 9 December 2022) Mrs S C Wolfe, Chairman Mr M S Gates (resigned 28 April 2021) Mrs E R Prince (appointed 1 September 2021) Mr H Box (appointed 1 June 2022, resigned 15 December 2022) Mr D R Prince (appointed 1 July 2002)
Company registered number	07452976
Charity registered number	1139679
Registered office	Queen Elizabeth II Jubilee Centre 23A Whitstable Road Faversham Kent ME13 8BF
Accountants	Chavereys Chartered Accountants 2 Jubilee Way Faversham Kent ME13 8GD

Faversham Community Gymnastic and Activity Centre

(A company limited by guarantee)

Trustees' report for the year ended 31 March 2022

The trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objects

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

c. Activities undertaken to achieve objectives

The Trustees of FCGAC are pleased to report that the Trust continues to be in a position to offer a wide range of children and adult classes at the centre, however due to the corona virus outbreak these classes continued to be affected throughout the year. Gymnastic classes resumed when considered appropriate and in line with guidance from Sport England albeit with limited sizes and on a fortnightly rotation with the need for cleaning down after each class. Likewise, our work with Special Needs adults and children, together with sessions for disadvantaged children and their families, also remained restricted and only recommenced as Government guidelines permitted. However, the Soft Play remained closed for the greater part of the year as it was not feasible to adequately clean down the facility, but the Fitness Suite did reopen subject to a booking system and with participants cleaning down equipment after use.

Achievements and performance

a. Main achievements of the charity

Notwithstanding the pandemic, the Trustees are confident that the Centre will continue to provide an excellent service to the people of Faversham once social distancing measures were lifted. Despite the continuing deficit this year the Trust has adequate funds to continue with the replacement of old or inadequate equipment and further extend the facilities when required. The previous extensions made to the Centre have provided additional storage and gymnasium facilities which will continue to provide additional income, once they could again be fully utilised, with the Centre open to all adults and children. The Trustees are confident that despite the deficit this year the remaining financial resources provide sufficient working capital going forward to ensure the continued success of the Centre.

The Trustees gratefully acknowledge the enthusiasm and hard work of our staff and coaches, particularly during the need for cleaning down of equipment and social distancing.

Faversham Community Gymnastic and Activity Centre

(A company limited by guarantee)

Trustees' report (continued)

for the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees policy relating to the reserves held by the Charity centres on the ultimate replacement of the building, housing the Centre, when it reaches the end of its useful life. In the meantime, any major works would also be met from the reserves.

c. Financial position

The Trustees continued to carry out outstanding repairs and replacements of equipment during the year when covid restrictions allowed and it was deemed safe to do so for both staff and contractors. The effects of the Covid pandemic gave rise to reduced income which affected the Centre for most of the year, and impacted significantly on the accounts however the deficit was reduced over the previous year. The Trustees are of the opinion that the Trust holds sufficient reserves to ensure the continued operation of the Centre.

The effects of the corona virus continued to be felt throughout 21/22 however the Trustees are confident that the Centre can weather the worst of the pandemic and come out the other side stronger and better equipped for the future.

The statement of financial activities shows total incoming resources of £386,773, of which £115,250 is in respect of unrealised gains on investments. Net outgoing expenditure, excluding unrealised gains, is £237,186.

The total reserves at the year end were £1,763,194, of which £1,044,160 were liquid.

Structure, governance and management

a. Constitution

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees, is governed by the memorandum and articles of association. There are no restriction in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

b. Methods of appointment or election of trustees

When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

c. Share capital

The company is limited by guarantee and therefore has no share capital.

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2022

Plans for future periods

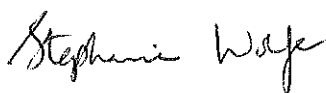
The Trustees of FCGAC intend to continue to offer a wide range of children and adult classes at the centre and to work with Special Needs adults and children together with offering sessions for disadvantaged children and their families, all for the benefit of the community in Faversham and beyond.

There are no immediate plans for further extensions to the Centre or major works, the priority for the Trustees is to improve revenue whilst reducing expenditure such that the Centre returns to a surplus at the earliest opportunity.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by order of the members of the board of trustees and signed on their behalf by:



Mrs S C Wolfe

Date: 11/1/23

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Statement of Trustees' responsibilities
for the year ended 31 March 2022

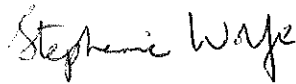
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Mrs S C Wolfe

Date: 11/1/23

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2022

Independent examiner's report to the trustees of Faversham Community Gymnastic and Activity Centre ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

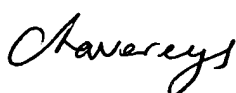
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: 

Dated: 16/1/23

Iain Morris
ICAEW

Chavereys

Chartered Accountants

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	16,676	16,676	110,010
Charitable activities	4	215,291	215,291	29,225
Investments	5	39,556	39,556	37,217
		<u>271,523</u>	<u>271,523</u>	<u>176,452</u>
Expenditure on:				
Charitable activities	6	508,709	508,709	372,881
		<u>508,709</u>	<u>508,709</u>	<u>372,881</u>
Net expenditure before net gains on investments		(237,186)	(237,186)	(196,429)
Net gains on investments		115,250	115,250	-
		<u>115,250</u>	<u>115,250</u>	<u>-</u>
Net movement in funds		(121,936)	(121,936)	(196,429)
		<u><u>(121,936)</u></u>	<u><u>(121,936)</u></u>	<u><u>(196,429)</u></u>
Reconciliation of funds:				
Total funds brought forward		1,885,131	1,885,131	2,081,560
Net movement in funds		(121,936)	(121,936)	(196,429)
		<u>1,763,195</u>	<u>1,763,195</u>	<u>1,885,131</u>
Total funds carried forward		1,763,195	1,763,195	1,885,131

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)
Registered number: 07452976

Balance sheet
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	765,071	813,817
Investments	12	990,250	875,000
		1,755,321	1,688,817
Current assets			
Debtors	13	2,930	10,886
Cash at bank and in hand		53,910	192,728
		56,840	203,614
Creditors: amounts falling due within one year	14	(48,967)	(7,300)
Net current assets		7,873	196,314
Total assets less current liabilities		1,763,194	1,885,131
Net assets excluding pension asset		1,763,194	1,885,131
Total net assets		1,763,194	1,885,131
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,763,194	1,885,131
Total funds		1,763,194	1,885,131

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)
Registered number: 07452976

Balance sheet (continued)
as at 31 March 2022

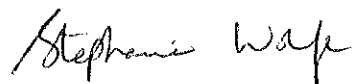
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs S C Wolfe

Date: 11/1/23

The notes on pages 10 to 19 form part of these financial statements.

Faversham Community Gymnastic and Activity Centre

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, ME13 8BF, Kent.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in pounds sterling and are rounded to the nearest £1.

Faversham Community Gymnastic and Activity Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees are not aware of any material matters that would lead to the reasonable conclusion that the charity is not a going concern and the financial statements are therefore prepared on this basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Faversham Community Gymnastic and Activity Centre

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2-5% straight line
Plant and machinery	- 10-25% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	543	543	206
Government grants	16,133	16,133	109,804
	<u>16,676</u>	<u>16,676</u>	<u>110,010</u>
<i>Total 2021</i>	<u><u>110,010</u></u>	<u><u>110,010</u></u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Gym fees - members	149,676	149,676	24,795
Adventure play fees	25,841	25,841	-
Gym hire	3,840	3,840	813
Adventure play hire	396	396	708
Clothing sales	2,927	2,927	1,279
Badges and trophies	383	383	-
Cafe takings	15,398	15,398	541
Classes	14,804	14,804	-
Other income	2,026	2,026	1,089
	<u>215,291</u>	<u>215,291</u>	<u>29,225</u>
<i>Total 2021</i>	<u><u>29,225</u></u>	<u><u>29,225</u></u>	

Faversham Community Gymnastic and Activity Centre
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Notes to the financial statements
for the year ended 31 March 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from other investments	39,546	39,546	37,115
Bank deposit interest	10	10	102
	<u>39,556</u>	<u>39,556</u>	<u>37,217</u>
<i>Total 2021</i>	<u>37,217</u>	<u>37,217</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	508,709	508,709	372,881
	<u>508,709</u>	<u>508,709</u>	<u>372,881</u>
<i>Total 2021</i>	<u>372,881</u>	<u>372,881</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	296,839	211,870	508,709	372,881
	<u>296,839</u>	<u>211,870</u>	<u>508,709</u>	
<i>Total 2021</i>	<u>224,294</u>	<u>148,587</u>	<u>372,881</u>	

Faversham Community Gymnastic and Activity Centre
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Notes to the financial statements
for the year ended 31 March 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Premises	58,328	58,328	44,537
General office	48,449	48,449	34,189
Depreciation	65,130	65,130	67,361
Irrecoverable VAT	37,563	37,563	-
Governance costs	2,400	2,400	2,500
	<u>211,870</u>	<u>211,870</u>	<u>148,587</u>
<i>Total 2021</i>	<u>148,587</u>	<u>148,587</u>	

8. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>2,500</u>	<u>1,800</u>

Faversham Community Gymnastic and Activity Centre
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Notes to the financial statements
for the year ended 31 March 2022

9. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	238,856	<i>205,610</i>
Employer social security costs	12,413	<i>8,828</i>
Employer contributions to pension plans	8,231	<i>5,836</i>
	259,500	<i>220,274</i>

Redundancy and termination payments of £16,533 were made in respect of staff who left the employment of the charity during the year. There were no amounts payable at the balance sheet date. The payments are included within expenditure directly related to charitable activities in the year in which they are incurred.

The average number of persons employed by the charity during the year, including the directors, was 34 (2021: 24).

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year, no trustee expenses have been incurred (2021 - £NIL).

Faversham Community Gymnastic and Activity Centre
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Notes to the financial statements
for the year ended 31 March 2022

11. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2021	1,210,722	681,773	1,892,495
Additions	-	16,385	16,385
At 31 March 2022	1,210,722	698,158	1,908,880
Depreciation			
At 1 April 2021	470,271	608,407	1,078,678
Charge for the year	24,961	40,169	65,130
At 31 March 2022	495,232	648,576	1,143,808
Net book value			
At 31 March 2022	715,490	49,582	765,072
At 31 March 2021	740,451	73,366	813,817

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	875,000
Revaluations	115,250
At 31 March 2022	990,250
Net book value	
At 31 March 2022	990,250
At 31 March 2021	875,000

The investments were remeasured to fair value at the year end. Fair value is determined using the quoted market price in an active market.

Faversham Community Gymnastic and Activity Centre
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Notes to the financial statements
for the year ended 31 March 2022

13. Debtors

	2022	<i>2021</i>
	£	<i>£</i>
Trade debtors	175	<i>450</i>
Other debtors	-	<i>1,628</i>
Prepayments and accrued income	2,755	<i>8,808</i>
	2,930	<i>10,886</i>
	=====	<i>=====</i>

14. Creditors: amounts falling due within one year

	2022	<i>2021</i>
	£	<i>£</i>
Trade creditors	5,407	<i>-</i>
Other taxation and social security	41,060	<i>2,300</i>
Accruals and deferred income	2,500	<i>5,000</i>
	48,967	<i>7,300</i>
	=====	<i>=====</i>

Faversham Community Gymnastic and Activity Centre
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Notes to the financial statements
for the year ended 31 March 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General funds - all funds	<u>1,885,131</u>	<u>271,522</u>	<u>(508,709)</u>	<u>115,250</u>	<u>1,763,194</u>

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds				
General funds - all funds	<u>2,081,560</u>	<u>176,452</u>	<u>(372,881)</u>	<u>1,885,131</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	765,071	765,071
Fixed asset investments	990,250	990,250
Current assets	56,840	56,840
Creditors due within one year	(48,967)	(48,967)
Total	<u>1,763,194</u>	<u>1,763,194</u>

Faversham Community Gymnastic and Activity Centre
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Notes to the financial statements
for the year ended 31 March 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	813,817	813,817
Fixed asset investments	875,000	875,000
Current assets	203,614	203,614
Creditors due within one year	(7,300)	(7,300)
Total	<u><u>1,885,131</u></u>	<u><u>1,885,131</u></u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost included in expenditure represents contributions payable by the charity to the fund and amounted to £8,231 (2021 - £5,836). There were no amounts payable to the fund at the balance sheet date (2021 - £nil).

18. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.

Favesham Community Gymnastic and Activity Centre

Detailed profit and loss account for the year ended 31 March 2022

	2022 £	2021 £
Donations and legacies	16,676	110,010
Charitable activities	215,291	29,225
Investments	39,556	37,217
	271,523	176,452
Less: Expenses		
Direct expenses	296,839	224,294
Support costs	211,870	148,587
	508,709	372,881
Net expenditure before net gains on investments	(237,186)	(196,429)
Net gains on investments	115,250	-
Net movement in funds	(121,936)	(196,429)

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts for the year ended 31 March 2022

Income	2022 £	2021 £
Donations and legacies		
Donations	543	206
Government grants	16,133	109,804
	16,676	110,010
	2022 £	2021 £
Charitable activities		
Gym fees - members	149,676	24,795
Adventure play fees	25,841	-
Gym hire	3,840	813
Adventure play hire	396	708
Clothing sales	2,927	1,279
Badges and trophies	383	-
Café takings	15,398	541
Classes	14,804	-
Other income	2,026	1,089
	215,291	29,225
	2022 £	2021 £
Investments		
Income from other investments	39,546	37,115
Bank deposit interest	10	102
	39,556	37,217

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts for the year ended 31 March 2022

Expenditure	2022	2021
	£	£
Direct expenses		
Gross wages and salaries	238,856	205,610
Employers national insurance contributions	12,413	8,828
Employers pension contributions	8,231	5,836
Recruitment costs	398	139
Self-employed instructors	90	722
Employee termination costs	16,533	-
Training and welfare	5,074	1,074
Café and party purchases	9,101	487
Clothing purchases	4,050	922
Badges and trophies	407	676
Gym purchases	1,686	-
	296,839	224,294
Support costs	2022	2021
	£	£
Premises		
Rent	2,458	2,440
Rates	(1,261)	350
Light and heat	16,517	20,954
Repairs and maintenance	22,472	11,533
Insurance	13,271	8,412
Cleaning	4,871	848
	58,328	44,537

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts for the year ended 31 March 2022

	2022 £	2021 £
General office costs		
Telephone	3,281	2,844
Other office costs	1,765	3,678
Advertising and PR	175	201
Covid 19 protective measures	1,632	5,725
Subscriptions and fees	4,443	1,135
Awards made	6,000	4,000
Stationery and printing	1,389	755
Consultancy fees	13,400	11,675
Bank charges	8,898	1,347
Sundry expenses	7,466	2,829
	48,449	34,189
	2022 £	2021 £
Depreciation		
Depreciation on leasehold property	24,961	24,214
Depreciation on plant and machinery	40,169	43,147
	65,130	67,361
	2022 £	2021 £
Irrecoverable VAT		
Irrecoverable VAT	37,563	-
	37,563	-
	2022 £	2021 £
Governance costs		
Accountancy	2,400	2,500
	2,400	2,500
Total support costs	211,870	148,587

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts for the year ended 31 March 2022

	2022	2021
	£	£
Investment gains and losses		
Unrealised gains on investments	115,250	-
	<u>115,250</u>	<u>-</u>