

COMPANY REGISTRATION NUMBER: 07452976
CHARITY REGISTRATION NUMBER: 1139679

**Faversham Community Gymnastic and Activity
Centre**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

PG LEMON LLP

Chartered Certified Accountants
22-26 Bank Street
Herne Bay
Kent
CT6 5EA

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	20

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Faversham Community Gymnastic and Activity Centre

Charity registration number 1139679

Company registration number 07452976

Principal office and registered office Queen Elizabeth II Jubilee Centre
23A Whitstable Road
Faversham
ME13 8BF
Kent

The trustees

Mr R Thornby
Mrs S Wolfe
Mr M Gates (Resigned 28 April 2021)
Mrs K Thornby
Mrs S Brockman (Resigned 25 November 2020)

Independent examiner Philip Gambrell MAAT FCCA
22-26 Bank Street
Herne Bay
Kent
CT6 5EA

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Nature of the Governing Document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than these imposed by general charity law.

The methods adopted for the recruitment and appointment of new trustees

When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees identify the major risks to which the charity is exposed each year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate these risks. the charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

1 Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signatures being required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

2 Other

Work with children and vulnerable adults is open to risk. All workers are vetted and police checked and any problems are discussed.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

A summary of the objects of the charity as set out in its governing document

The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

Public benefit that is provided by the charity

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities offered and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

Summary of main activities of the charity in relation to its objects

The Trustees of FCGAC are pleased to report that the Trust continues to be in a position to offer a wide range of childrens and adult classes at the centre, however due to the corona virus outbreak and the national lockdown these classes have been severely affected throughout the year. Likewise our work with Special Needs adults and children together with sessions for disadvantaged children and their families has had to cease whilst the Centre has been closed but the Trustees intend to recommence this work once Government guidelines permit.

Achievements and performance

Summary of the main achievements of the charity during the year

Notwithstanding the pandemic the Trustees are confident that the Centre will continue to provide an excellent service to the people of Faversham once lockdown and social distancing measures are lifted. Despite the deficit this year the Trust has adequate funds to continue with the replacement of old or inadequate equipment and further extend the facilities when required. The previous extensions made to the Centre have provided additional storage and gymnasium facilities which will continue to provide additional income, once they can again be fully utilised, with the Centre open to all adults and children. The Trustees are confident that despite the increased deficit this year the remaining financial resources provide sufficient working capital going forward to ensure the continued success of the Centre.

The Trustees gratefully acknowledge the enthusiasm and hard work of our staff and coaches, many of whom have been on furlough during the year whilst others have provided home coaching for our gymnasts via social media.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

Policies on reserves

The trustees have resolved to establish reserves to provide for future repairs and replacement of equipment. There are no restricted or designated reserves.

Transactions and Financial position

The financial statements are set out on pages 7 to 18. The financial statement have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Trustees carried out a number of outstanding repairs and replacements of equipment during the year when covid restrictions allowed and it was deemed safe to do so for both staff and contractors. The effects of the Covid pandemic gave rise to much reduced income following the national lockdown, which affected the Centre for most of the year, and impacted significantly on the accounts giving rise to an increased deficit over the previous year. The Trustees are of the opinion however that the Trust holds sufficient reserves to ensure the continued operation of the Centre.

The majority of the staff and coaches were placed on furlough throughout the year with the Government supporting 80% of their salary with the Trust making up the balance putting the employees in no worse position financially.

The full effects of the corona virus were felt throughout 21/22 however the Trustees are confident that the Centre can weather the worst of the pandemic and come out the other side stronger and better equipped for the future.

The Statement of Financial Activities show net outgoing expenditure for the year of a revenue nature of £232,751 and net realised incoming resources of a capital nature of £nil, making net overall realised outgoing expenditure of £232,751.

The total reserves at the year end after accounting for unrealised losses of £nil, stand at £1,848,809.

Free unrestricted liquid reserves amounted to £1,067,728.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 December 2021 and signed on behalf of the board of trustees by:



Mr R Thorby
Trustee

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Faversham Community Gymnastic and Activity Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Faversham Community Gymnastic and Activity Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Gambrell MAAT FCCA
Independent Examiner

22-26 Bank Street
Herne Bay
Kent
CT6 5EA

23 December 2021

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£		
Income and endowments				
Donations and legacies	6	110,010	110,010	3,210
Charitable activities	7	29,225	29,225	406,027
Investment income	8	37,217	37,217	44,170
Total income		<u>176,452</u>	<u>176,452</u>	<u>453,407</u>
Expenditure				
Expenditure on charitable activities	9,10	372,881	372,881	529,846
Total expenditure		<u>372,881</u>	<u>372,881</u>	<u>529,846</u>
Net expenditure and net movement in funds		<u>(196,429)</u>	<u>(196,429)</u>	<u>(76,439)</u>
Reconciliation of funds				
Total funds brought forward		2,081,560	2,081,560	2,157,999
Total funds carried forward		<u>1,885,131</u>	<u>1,885,131</u>	<u>2,081,560</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	813,817	877,259
Current assets			
Debtors	17	10,886	1,893
Investments	18	875,000	875,000
Cash at bank and in hand		192,728	330,686
		<u>1,078,614</u>	<u>1,207,579</u>
Creditors: amounts falling due within one year	19	<u>7,300</u>	<u>3,278</u>
Net current assets		<u>1,071,314</u>	<u>1,204,301</u>
Total assets less current liabilities		<u>1,885,131</u>	<u>2,081,560</u>
Net assets		<u>1,885,131</u>	<u>2,081,560</u>
Funds of the charity			
Unrestricted funds		<u>1,885,131</u>	<u>2,081,560</u>
Total charity funds	22	<u>1,885,131</u>	<u>2,081,560</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2021, and are signed on behalf of the board by:



Mr R Thornby
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, ME13 8BF, Kent.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances given there are minimal estimates included in the accounts.

Income tax

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is partially recoverable by the company, and the unrecovered amount is therefore included in the relevant costs in the the Statement of Financial Activities.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Incoming resources are accounted for on a receivable basis.

Resources expended

The policy for including items within the relevant activity categories of resources expended is to include those expenses which directly relate to the activity concerned.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows: -

Cost of generating funds

These relate to the direct costs of operating the centre.

Charitable activities

These include where applicable the expenses incurred on direct charitable activities.

Governance costs

These include the administration costs of operating the charity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Plant and machinery	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Limited by guarantee

The charity is incorporated under the Companies Acts and is limited by guarantee, each member have undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 4 members of the company.

6. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	206	206	260	260
Grants				
Government grant income	109,804	109,804	—	—
Subscriptions				
Members subscriptions	—	—	2,950	2,950
	<u>110,010</u>	<u>110,010</u>	<u>3,210</u>	<u>3,210</u>

7. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gym fees - members	24,795	24,795	221,565	221,565
Adventure play fees	—	—	58,902	58,902
Gym hire	813	813	6,289	6,289
Adventure play hire	708	708	8,223	8,223
Instructor charges	—	—	5,612	5,612
Clothing sales	1,279	1,279	5,580	5,580
Badges and trophies	—	—	4,669	4,669
Cafe takings	541	541	62,182	62,182
Parties	—	—	27,462	27,462
Other income	1,089	1,089	5,543	5,543
	<u>29,225</u>	<u>29,225</u>	<u>406,027</u>	<u>406,027</u>

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Income from other investments	37,115	37,115	43,598	43,598
Bank deposit interest received	102	102	572	572
	<u>37,217</u>	<u>37,217</u>	<u>44,170</u>	<u>44,170</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Charitable activities	224,294	224,294	310,837	310,837
Support costs	148,587	148,587	219,009	219,009
	<u>372,881</u>	<u>372,881</u>	<u>529,846</u>	<u>529,846</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	224,294	146,087	370,381	527,346
Governance costs	—	2,500	2,500	2,500
	<u>224,294</u>	<u>148,587</u>	<u>372,881</u>	<u>529,846</u>

11. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
Premises	44,537	44,537	64,578
General office	34,189	34,189	40,701
Governance costs	2,500	2,500	2,500
Support costs - Depreciation	103,683	103,683	111,230
	<u>184,909</u>	<u>184,909</u>	<u>219,009</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>67,361</u>	<u>111,230</u>

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>2,500</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	214,438	230,761
Employer contributions to pension plans	<u>5,836</u>	<u>—</u>
	<u>220,274</u>	<u>230,761</u>

The average head count of employees during the year was 24 (2020: 28).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

Neither the trustees or any persons connected with them have received any remuneration in respect of their duties as trustees, either in the current year or in the prior year.

16. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2020	1,210,722	677,854	1,888,576
Additions	<u>—</u>	<u>3,919</u>	<u>3,919</u>
At 31 March 2021	<u>1,210,722</u>	<u>681,773</u>	<u>1,892,495</u>
Depreciation			
At 1 April 2020	446,057	565,260	1,011,317
Charge for the year	<u>24,214</u>	<u>43,147</u>	<u>67,361</u>
At 31 March 2021	<u>470,271</u>	<u>608,407</u>	<u>1,078,678</u>
Carrying amount			
At 31 March 2021	<u>740,451</u>	<u>73,366</u>	<u>813,817</u>
At 31 March 2020	<u>764,665</u>	<u>112,594</u>	<u>877,259</u>

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Debtors

	2021	2020
	£	£
Trade debtors	450	1,893
Other debtors	10,436	—
	<u>10,886</u>	<u>1,893</u>

18. Investments

	2021	2020
	£	£
Other investments	<u>875,000</u>	<u>875,000</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	—	307
Accruals and deferred income	5,000	2,500
Social security and other taxes	<u>2,300</u>	<u>471</u>
	<u>7,300</u>	<u>3,278</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,836 (2020: £Nil).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>109,804</u>	<u>—</u>

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>2,081,560</u>	<u>176,452</u>	<u>(372,881)</u>	<u>1,885,131</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>2,157,999</u>	<u>453,407</u>	<u>(529,846)</u>	<u>2,081,560</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	813,817	813,817
Current assets	1,078,614	1,078,614
Creditors less than 1 year	<u>(7,300)</u>	<u>(7,300)</u>
Net assets	<u>1,885,131</u>	<u>1,885,131</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	877,259	877,259
Current assets	1,207,579	1,207,579
Creditors less than 1 year	<u>(3,278)</u>	<u>(3,278)</u>
Net assets	<u>2,081,560</u>	<u>2,081,560</u>

24.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	206	260
Government grant income	109,804	—
Members subscriptions	—	2,950
	<u>110,010</u>	<u>3,210</u>
 Charitable activities		
Gym fees - members	24,795	221,565
Adventure play fees	—	58,902
Gym hire	813	6,289
Adventure play hire	708	8,223
Instructor charges	—	5,612
Clothing sales	1,279	5,580
Badges and trophies	—	4,669
Cafe takings	541	62,182
Parties	—	27,462
Other income	1,089	5,543
	<u>29,225</u>	<u>406,027</u>
 Investment income		
Income from other investments	37,115	43,598
Bank deposit interest received	102	572
	<u>37,217</u>	<u>44,170</u>
 Total income	<u>176,452</u>	<u>453,407</u>

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	214,438	230,761
Pension costs	5,836	—
Rent	2,440	2,368
Rates and water	350	2,099
Light and heat	20,954	13,782
Repairs and maintenance	11,533	27,638
Insurance	8,412	15,182
Legal and professional fees	2,500	2,500
Telephone	2,844	2,388
Other office costs	3,678	5,316
Depreciation	67,361	111,230
DetailedSOFAExpenditureOnCharitableActivitiesType5H	139	—
Advertsing and PR	201	752
Bank charges	5,725	—
Cleaning	848	3,509
Subscriptions and fees	1,135	2,081
Awards made	4,000	5,500
Stationery and printing	755	536
Consultancy fees	11,675	17,695
Bank charges	1,347	2,593
Sundry expenses	2,829	3,840
Self-employed instructors	722	8,960
Training and welfare	1,074	10,318
Cafe and party purchases	487	40,780
Clothing purchases	922	6,268
Badges and trophies	676	10,650
Consumables for classes	—	3,100
	<u>372,881</u>	<u>529,846</u>
Total expenditure	<u>372,881</u>	<u>529,846</u>
Net expenditure	<u>(196,429)</u>	<u>(76,439)</u>

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Gross wages and salaries	214,438	230,761
Employers pension contributions	5,836	—
Recruitment costs	139	—
Self-employed instructors	722	8,960
Training and welfare	1,074	10,318
Cafe and party purchases	487	40,780
Clothing purchases	922	6,268
Badges and trophies	676	10,650
Consumables for classes	—	3,100
	<u>224,294</u>	<u>310,837</u>
<i>Support costs</i>		
Rent payable	2,440	2,368
Rates, water and service charges	350	2,099
Light & heat	20,954	13,782
Repairs and maintenance	11,533	27,638
Insurance	8,412	15,182
Telephone and fax	2,844	2,388
Other office costs	3,678	5,316
Depreciation	67,361	111,230
Advertising and PR	201	752
Covid-19 protective measures	5,725	—
Cleaning	848	3,509
Subscriptions and fees	1,135	2,081
Awards made	4,000	5,500
Stationery and printing	755	536
Consultancy fees	11,675	17,695
Bank charges	1,347	2,593
Sundry expenses	2,829	3,840
	<u>146,087</u>	<u>216,509</u>
Governance costs		
Independent Examiner's Fees	2,500	2,500
	<u>372,881</u>	<u>529,846</u>
Expenditure on charitable activities		