FAVERSHAM COMMUNITY GYMNASTIC AND ACTIVITY CENTRE

England & Wales · Charity number 1139679

Details

Status	Registered
Legal form	Charitable company
Company number	07452976
Registered	2011-01-05
Register	View on the Charity Commission register

Contact

Address	Faversham Gymnastic & Community Act 23a Whitstable Road Faversham ME13 8BF
Phone	01795532132
Email	CMFAVERSHAMACTIVITYCENTRE@GMAIL.COM
Website	www.favershamactivitycentre.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE SPECIFICALLY RESTRICTED TO ASSISTING IN THE PROVISION OF GYMNASTIC, SPORTS, RECREATIONAL AND MEETING FACILITIES AND SERVICES FOR THE GENERAL PUBLIC OF ALL AGES FROM FAVERSHAM AND THE SURROUNDING AREA WITH THE OBJECT OF ENCOURAGING PHYSICAL, RECREATIONAL AND COMMUNITY ACTIVITY AND IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS.

Activities: To assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** FAVERSHAM AND THE SURROUNDING AREA
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£478,322	£510,274	-	-
2024-03-31	£439,393	£495,103	-	-
2023-03-31	£393,287	£526,253	-	-
2022-03-31	£271,523	£508,709	-	-
2021-03-31	£176,452	£372,881	-	-

Trustees

Name	Role	Appointed
Amanda Catherine Brown		2026-02-17
Beverley Elizabeth Swift		2026-02-17
Elizabeth Rae Prince		2021-09-01
Stephanie Clare Wolfe		2018-01-01
Suzanne Margaret Church		2025-08-30

Accounts

Charity registration number 1139679 (England and Wales)

Company registration number 07452976

FAVERSHAM COMMUNITY GYMNASTIC AND ACTIVITY CENTRE

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2025

Faversham Community Gymnastic and Activity Centre

Legal And Administrative Information

Trustees	SC Wolfe	
	ER Prince	
	SM Church	(Appointed 30 August 2025)
Charity number (England and Wales)	1139679	
Company number	07452976	
Registered office	Queen Elizabeth II Jubilee Centre 23A Whitstable Road Faversham Kent England ME13 8BF	
Independent examiner	Chavereys Limited The Goods Shed Jubilee Way Faversham Kent England ME13 8GD	

Faversham Community Gymnastic and Activity Centre

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Faversham Community Gymnastic and Activity Centre

Trustees Report (Including Directors' Report)

For The Year Ended 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken to achieve objectives
The Centre continues to provide a range of classes and facilities for local people. In addition to the gymnastic classes, there is a medium size fitness suite, the soft play and birthday parties are organised.

Achievements and performance
Soft Play now only requires online advance booking at weekends. The demand for gymnastic classes is still high and we were able to increase the number offered to make inroads on the waiting list. Subject to having suitably qualified coaches, we are committed to continue our elite classes and to that end continue to provide further training for staff. Holiday camps have become a popular option too.

Financial review
The Centre has continued to show improvement in its operational deficit and, with support from trustees, management has continued to control costs and maximise income. The net deficit before investment valuation movements has reduced to £31,952 (2024 - deficit of £55,710).

Price rises have largely helped to increase the turnover and fortunately we have not lost members despite the price rises.

The statement of financial activities shows total incoming resources of £478,322 (2024 - £439,393) and outgoing expenditure of £510,274 (2024 - £495,103).

The total reserves at the year end were £1,373,336, of which £734,763 were liquid.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The trustees policy relating to the reserves continue to be that they can be used to fund the replacement of the building when it reaches the end of its useful life.

Structure, governance and management
The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees, is governed by the memorandum and articles of association. There are no restriction in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Faversham Community Gymnastic and Activity Centre

Trustees Report (Including Directors' Report) (Continued)

For The Year Ended 31 March 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

SC Wolfe
ER Prince
DR Prince (Resigned 31 August 2025)
SM Church (Appointed 30 August 2025)

When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees responsibilities

The trustees, who are also the directors of Faversham Community Gymnastic and Activity Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees report was approved by the Board of Trustees.

Stephanie Wolfe

SC Wolfe

Trustee

Date: 8|12|25

Faversham Community Gymnastic and Activity Centre

Independent Examiner's Report

To The Trustees Of Faversham Community Gymnastic and Activity Centre

I report to the trustees on my examination of the financial statements of Faversham Community Gymnastic and Activity Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chavereys

Iain Morris
ICAEW

Chavereys Limited

The Goods Shed
Jubilee Way
Faversham
Kent
ME13 8GD
England

Dated: 18/12/25

Faversham Community Gymnastic and Activity Centre

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**2**	**11**	*21*
Charitable activities	**3**	**442,438**	*397,383*
Investments	**4**	**35,873**	*41,989*
Total income		**478,322**	*439,393*
Expenditure on:			
Charitable activities	**5**	**510,274**	*495,103*
Total expenditure		**510,274**	*495,103*
Net gains/(losses) on investments	**10**	**11,200**	*(42,754)*
Net expenditure and movement in funds		**(20,752)**	*(98,464)*
Reconciliation of funds:			
Fund balances at 1 April 2024		**1,394,088**	*1,492,552*
Fund balances at 31 March 2025		**1,373,336**	*1,394,088*

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Faversham Community Gymnastic and Activity Centre

Balance Sheet

As At 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	12		**649,970**		*676,080*
Current assets					
Stocks	13	**3,709**		*3,709*	
Debtors	14	**1,231**		*16,916*	
Investments	15	**671,916**		*660,716*	
Cash at bank and in hand		**62,847**		*59,398*	
		739,703		*740,739*	
Creditors: amounts falling due within one year	16	**(16,337)**		*(22,731)*	
Net current assets			**723,366**		*718,008*
Total assets less current liabilities			**1,373,336**		*1,394,088*
The funds of the charity					
Unrestricted funds	18		**1,373,336**		*1,394,088*
			1,373,336		*1,394,088*

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8|12|25

Stephanie Wolfe.

SC Wolfe
Trustee

Company registration number 07452976 (England and Wales)

1 Accounting policies

Charity information

Faversham Community Gymnastic and Activity Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, Kent, ME13 8BF, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2-5% straight line
Plant and equipment	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	**11**	*21*

3 Charitable activities

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2025	Total 2024
	2025	2025	2025	2025	2025	2025	2025		
	£	£	£	£	£	£	£	£	£
Sales within charitable activities	**239,989**	**65,318**	**52,866**	**5,334**	**62,148**	**13,551**	**1,436**	**440,642**	*395,371*
Other income	**-**	**-**	**-**	**-**	**-**	**-**	**1,796**	**1,796**	*2,012*
	239,989	**65,318**	**52,866**	**5,334**	**62,148**	**13,551**	**3,232**	**442,438**	*397,383*

For the year ended 31 March 2024

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2024
	£	£	£	£	£	£	£	£
Sales within charitable activities	**202,521**	**68,003**	**42,100**	**7,864**	**60,437**	**13,032**	**1,414**	**395,371**
Other income	**-**	**-**	**-**	**-**	**-**	**-**	**2,012**	**2,012**
	202,521	**68,003**	**42,100**	**7,864**	**60,437**	**13,032**	**3,426**	**397,383**

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from other investments	**35,384**	*41,256*
Interest receivable	**489**	*733*
	35,873	*41,989*

5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	**303,280**	*291,614*
Recruitment costs	**-**	*450*
Training and welfare	**2,478**	*4,393*
Cafe and party purchases	**34,642**	*30,987*
Clothing purchases	**1,415**	*4,009*
Badges and trophies	**993**	*919*
Gym costs	**2,838**	*3,174*
Change in inventories	**-**	*(201)*
	345,646	*335,345*
Share of support and governance costs (see note 6)		
Support	**161,603**	*155,708*
Governance	**3,025**	*4,050*
	510,274	*495,103*
Analysis by fund		
Unrestricted funds	**510,274**	*495,103*

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	**29,137**	**-**	**29,137**	*26,668*	-	*26,668*
Premises	**73,749**	**-**	**73,749**	*74,987*	-	*74,987*
General office	**47,962**	**-**	**47,962**	*46,485*	-	*46,485*
Irrecoverable VAT	**10,755**	**-**	**10,755**	*7,568*	-	*7,568*
Independent examination	**-**	**2,775**	**2,775**	-	*2,750*	*2,750*
Other accountancy fees	**-**	**250**	**250**	-	*1,300*	*1,300*
	161,603	**3,025**	**164,628**	*155,708*	*4,050*	*159,758*
Analysed between						
Charitable activities	**161,603**	**3,025**	**164,628**	*155,708*	*4,050*	*159,758*

Governance costs includes fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts of £2,775 (2024- £2,750) and other accountancy fees of £250 (2024 - £1,300).

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	**2,775**	*2,750*
Depreciation of owned tangible fixed assets	**29,137**	*26,668*

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Staff	**22**	*27*

9 Employees **(Continued)**

Employment costs	**2025**	**2024**
	£	**£**
Wages and salaries	**286,483**	*293,103*
Social security costs	**11,490**	*(7,104)*
Other pension costs	**5,307**	*5,615*
	303,280	*291,614*

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2025	**Unrestricted funds 2024**
Gains/(losses) arising on:	**£**	**£**
Revaluation of investments	**11,200**	*(43,386)*
Sale of investments	**-**	*632*
	11,200	*(42,754)*

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2024	**1,210,722**	**701,313**	**1,912,035**
Additions	**-**	**3,027**	**3,027**
At 31 March 2025	**1,210,722**	**704,340**	**1,915,062**
Depreciation and impairment			
At 1 April 2024	**545,154**	**690,801**	**1,235,955**
Depreciation charged in the year	**24,961**	**4,176**	**29,137**
At 31 March 2025	**570,115**	**694,977**	**1,265,092**
Carrying amount			
At 31 March 2025	**640,607**	**9,363**	**649,970**
At 31 March 2024	*665,568*	*10,512*	*676,080*

13 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	**3,709**	*3,709*

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	**1,231**	*2,466*
Prepayments and accrued income	**-**	*14,450*
	1,231	*16,916*

15 Current asset investments

	2025	2024
	£	£
Unlisted investments	**671,916**	*660,716*

The investments are remeasured to fair value at the year end. Fair value is determined using the quoted market price in an active market. The historical cost of the investments is £736,787.

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	**8,602**	*8,391*
Trade creditors	**1,843**	*3,257*
Other creditors	**-**	*1,046*
Accruals and deferred income	**5,892**	*10,037*
	16,337	**22,731**

17 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	**5,307**	*5,615*

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	**1,394,088**	**478,322**	**(510,274)**	**11,200**	**1,373,336**

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	*1,492,552*	*439,393*	*(495,103)*	*(42,754)*	*1,394,088*

19 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	**649,970**
Current assets/(liabilities)	**723,366**
	1,373,336

	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	*676,080*
Current assets/(liabilities)	*718,008*
	1,394,088

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Favesham Community Gymnastic and Activity Centre

Detailed profit and loss account
for the year ended 31 March 2025

	2025	2024
	£	£
Donations and legacies	11	21
Charitable activities	442,438	397,383
Investments	35,873	41,989
	478,322	439,393
Less: Expenses		
Direct expenses	345,646	335,345
Support and governance costs	164,628	159,758
	510,274	495,103
Net expenditure before net gains/(loss) on investments	**(31,952)**	(55,710)
Net (losses)/gains on investments	11,200	(42,754)
Net movement in funds	**(20,752)**	(98,464)

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2025

Income	**2025**	**2024**
	£	**£**
Donations and legacies		
Donations	11	263
	11	263

	2025	**2024**
	£	**£**
Charitable activities		
Gym fees - members	239,989	202,521
Adventure play fees and hire	65,318	68,003
Gym hire, parties and clubs	52,866	42,100
Clothing, badges and trophies	5,334	7,864
Café takings	62,148	60,437
Classes	13,551	13,032
Other income	3,232	3,426
	442,438	397,383

	2025	**2024**
	£	**£**
Investments		
Income from other investments	35,384	41,256
Bank deposit interest	489	733
	35,873	41,989

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2025

Expenditure	2025	2024
	£	£
Direct expenses		
Gross wages and salaries	286,483	293,103
Employers national insurance contributions	11,490	(7,104)
Employers pension contributions	5,307	5,615
Recruitment costs	-	450
Training and welfare	2,478	4,393
Café and party purchases	34,642	30,987
Clothing purchases	1,415	4,009
Badges and trophies	993	919
Gym purchases	2,838	3,174
Change in inventories	-	(201)
	345,646	335,345

Support costs	2025	2024
	£	£
Premises		
Rent	3,136	3,027
Rates	1,300	5,196
Light and heat	30,901	29,099
Repairs and maintenance	22,395	21,447
Insurance	12,874	12,611
Cleaning	3,143	3,607
	73,749	74,987

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2025

	2025	2024
	£	£
General office costs		
Telephone	2,016	1,793
Other office costs	1,304	1,154
Advertising and PR	496	346
Subscriptions and fees	6,194	5,418
Awards made	2,000	5,000
Stationery and printing	1,984	2,130
Consultancy fees	4,840	4,657
Bank charges	16,105	12,393
Sundry expenses	13,023	11,161
Interest on overdue VAT liability	-	2,433
	47,962	46,485

	2025	2024
	£	£
Depreciation		
Depreciation on leasehold property	24,961	24,961
Depreciation on plant and machinery	4,176	1,707
	29,137	26,668

	2024	2024
	£	£
Irrecoverable VAT		
Irrecoverable VAT	10,755	7,568
	10,755	7,568

	2025	2024
	£	£
Governance costs		
Accountancy	3,025	4,050
	3,025	4,050
Total support costs	**164,628**	159,758

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2025

	2025	2024
	£	£
Investment gains and losses		
Revaluation of investments	11,200	(43,386)
Gain on sale of investments	-	632
	11,200	(42,754)

Accounts

Charity registration number 1139679

Company registration number 07452976 (England and Wales)

FAVERSHAM COMMUNITY GYMNASTIC AND ACTIVITY CENTRE

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2024

Faversham Community Gymnastic and Activity Centre

Legal And Administrative Information

Trustees	SC Wolfe ER Prince DR Prince
Charity number	1139679
Company number	07452976
Registered office	Queen Elizabeth II Jubilee Centre 23A Whitstable Road Faversham Kent England ME13 8BF
Independent examiner	Chavereys Limited The Goods Shed Jubilee Way Faversham Kent England ME13 8GD

Faversham Community Gymnastic and Activity Centre

Contents

Faversham Community Gymnastic and Activity Centre

Trustees Report (Including Directors' Report)

For The Year Ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken to achieve objectives

The trustees are pleased to report that the charity continues to provide a range of classes and facilities for local people from sessions for crawling babies up to secondary school age, together with its medium size fitness suite.

Achievements and performance

Soft Play has continued to run on a booking system online to manage numbers. Gymnastic classes are still much in demand and we still operate a waiting list. We offer elite classes in Floor and Vault, Boys and Womens Artistic and we have restarted more sessions to help working parents in half terms and holidays which have helped to enhance the Centre's turnover.

We continue to support and encourage staff development through courses.

Financial review

The Centre has increased its prices where appropriate to ensure that the Charity is sustainable in the long term so it can continue to offer its services to the community. Despite the continuing challenges the financial situation has improved compared to the previous year with the net deficit before investment losses reducing to £55,710 (2023 - deficit of £132,966).

The improvement in the net position is a result of the Charity increasing turnover as well as controlling costs during the year. The statement of financial activities shows total incoming resources of £439,393 (2023 - £393,287) and outgoing expenditure of £495,103 (2023 - £526,253).

The results include a late claim for Employer National Insurance allowance for previous years, which has been off set against social security costs.

The total reserves at the year end were £1,394,088, of which £720,114 were liquid.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The trustees policy relating to the reserves continue to be that they can be used to fund the replacement of the building when it reaches the end of its useful life. We have used reserves to fund shortfalls in our income as a result of the pandemic.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees, is governed by the memorandum and articles of association. There are no restriction in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

SC Wolfe	
ER Prince	
DR Prince	
T Pastor	(Appointed 29 November 2023 and resigned 11 March 2024)

When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees responsibilities

The trustees, who are also the directors of Faversham Community Gymnastic and Activity Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Stephanie Wolfe

SC Wolfe

Trustee

Date: 12/12/24

Faversham Community Gymnastic and Activity Centre

Independent Examiner's Report

To The Trustees Of Faversham Community Gymnastic and Activity Centre

I report to the trustees on my examination of the financial statements of Faversham Community Gymnastic and Activity Centre (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Iain Morris
ICAEW Chavereys

Chavereys Limited

The Goods Shed
Jubilee Way
Faversham
Kent
ME13 8GD
England

Dated: 12 December 2024

Faversham Community Gymnastic and Activity Centre

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**2**	**21**	*263*
Charitable activities	**3**	**397,383**	*353,217*
Investments	**4**	**41,989**	*39,807*
Total income		**439,393**	*393,287*
Expenditure on:			
Charitable activities	**5**	**495,103**	*526,253*
Total expenditure		**495,103**	*526,253*
Net gains/(losses) on investments	**10**	**(42,754)**	*(137,676)*
Net expenditure and movement in funds		**(98,464)**	*(270,642)*
Reconciliation of funds:			
Fund balances at 1 April 2023		**1,492,552**	*1,763,194*
Fund balances at 31 March 2024		**1,394,088**	*1,492,552*

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Faversham Community Gymnastic and Activity Centre

Balance Sheet

As At 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	12		**676,080**		*700,987*
Current assets					
Stocks	13	**3,709**		*3,508*	
Debtors	14	**16,916**		*2,569*	
Investments	15	**660,716**		*802,574*	
Cash at bank and in hand		**59,398**		*42,120*	
		740,739		*850,771*	
Creditors: amounts falling due within one year	16	**(22,731)**		*(59,206)*	
Net current assets			**718,008**		*791,565*
Total assets less current liabilities			**1,394,088**		*1,492,552*
The funds of the charity					
Unrestricted funds	18		**1,394,088**		*1,492,552*
			1,394,088		*1,492,552*

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12/12/24

Stephanie Wolfe

SC Wolfe
Trustee

Company registration number 07452976 (England and Wales)

1 Accounting policies

Charity information

Faversham Community Gymnastic and Activity Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, Kent, ME13 8BF, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2-5% straight line
Plant and equipment	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Income from donations and legacies

	Unrestricted funds 2024 £	**Unrestricted funds 2023 £**
Donations and gifts	**21**	*263*

3 Charitable activities

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2024	Total 2023
	2024	2024	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£	£	£
Sales within charitable activities	**202,521**	**68,003**	**42,100**	**7,864**	**60,437**	**13,032**	**1,414**	**395,371**	*352,386*
Other income	**-**	**-**	**-**	**-**	**-**	**-**	**2,012**	**2,012**	*831*
	202,521	**68,003**	**42,100**	**7,864**	**60,437**	**13,032**	**3,426**	**397,383**	*353,217*

For the year ended 31 March 2023

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2023
	£	£	£	£	£	£	£	£
Sales within charitable activities	195,839	64,452	24,836	6,117	44,563	15,474	1,105	352,386
Other income	-	-	-	-	-	-	831	831
	195,839	64,452	24,836	6,117	44,563	15,474	1,936	353,217

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from other investments	**41,256**	*39,638*
Interest receivable	**733**	*169*
	41,989	*39,807*

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	**291,614**	*282,252*
Recruitment costs	**450**	*6,259*
Training and welfare	**4,393**	*3,097*
Cafe and party purchases	**30,987**	*22,778*
Clothing purchases	**4,009**	*3,009*
Badges and trophies	**919**	*485*
Gym costs	**3,174**	*2,209*
Change in inventories	**(201)**	*(3,508)*
	335,345	*316,581*
Share of support and governance costs (see note 6)		
Support	**155,708**	*205,122*
Governance	**4,050**	*4,550*
	495,103	*526,253*
Analysis by fund		
Unrestricted funds	**495,103**	*526,253*

6 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Depreciation	**26,668**	**-**	**26,668**	*65,479*	-	*65,479*
Premises	**74,987**	**-**	**74,987**	*71,249*	-	*71,249*
General office	**46,485**	**-**	**46,485**	*58,549*	-	*58,549*
Irrecoverable VAT	**7,568**	**-**	**7,568**	*9,845*	-	*9,845*
Accountancy	**-**	**4,050**	**4,050**	-	*4,550*	*4,550*
	155,708	**4,050**	**159,758**	*205,122*	*4,550*	*209,672*
Analysed between						
Charitable activities	**155,708**	**4,050**	**159,758**	*205,122*	*4,550*	*209,672*

Governance costs includes fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts of £2,750 (2023- £2,600) and other accountancy fees of £1,300 (2023 - £1,950).

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	**4,050**	*4,550*
Depreciation of owned tangible fixed assets	**26,668**	*65,479*

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Staff	**27**	*27*

9 Employees **(Continued)**

Employment costs	**2024**	**2023**
	£	**£**
Wages and salaries	**293,103**	*259,893*
Social security costs	**(7,104)**	*12,864*
Other pension costs	**5,615**	*9,495*
	291,614	*282,252*

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2024	**Unrestricted funds 2023**
Gains/(losses) arising on:	**£**	**£**
Revaluation of investments	**(43,386)**	*(138,376)*
Sale of investments	**632**	*700*
	(42,754)	*(137,676)*

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2023	**1,210,722**	**699,552**	**1,910,274**
Additions	**-**	**1,761**	**1,761**
At 31 March 2024	**1,210,722**	**701,313**	**1,912,035**
Depreciation and impairment			
At 1 April 2023	**520,193**	**689,094**	**1,209,287**
Depreciation charged in the year	**24,961**	**1,707**	**26,668**
At 31 March 2024	**545,154**	**690,801**	**1,235,955**
Carrying amount			
At 31 March 2024	**665,568**	**10,512**	**676,080**
At 31 March 2023	*690,529*	*10,458*	*700,987*

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	**3,709**	*3,508*

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	**2,466**	*2,569*
Prepayments and accrued income	**14,450**	-
	16,916	*2,569*

15 Current asset investments

	2024	2023
	£	£
Unlisted investments	**660,716**	*802,574*

The investments are remeasured to fair value at the year end. Fair value is determined using the quoted market price in an active market. The historical cost of the investments is £736,787.

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	**8,391**	*50,618*
Trade creditors	**3,257**	*1,835*
Other creditors	**1,046**	-
Accruals and deferred income	**10,037**	*6,753*
	22,731	**59,206**

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	**5,615**	*9,495*

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	**1,492,552**	**439,393**	**(495,103)**	**(42,754)**	**1,394,088**

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	*1,763,194*	*393,287*	*(526,253)*	*(137,676)*	*1,492,552*

19 Analysis of net assets between funds

	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	**676,080**
Current assets/(liabilities)	**718,008**
	1,394,088

	Unrestricted funds 2023 £
At 31 March 2023:	
Tangible assets	*700,987*
Current assets/(liabilities)	*791,565*
	1,492,552

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Favesham Community Gymnastic and Activity Centre

Detailed profit and loss account
for the year ended 31 March 2024

	2024	2023
	£	£
Donations and legacies	21	263
Charitable activities	397,383	353,217
Investments	41,989	39,807
	439,393	393,287
Less: Expenses		
Direct expenses	335,345	316,581
Support and governance costs	159,758	209,672
	495,103	526,253
Net expenditure before net gains/(loss) on investments	**(55,710)**	(132,966)
Net (losses)/gains on investments	(42,754)	(137,676)
Net movement in funds	**(98,464)**	(270,642)

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2024

Income	**2024**	**2023**
	£	**£**
Donations and legacies		
Donations	21	263
Government grants	-	-
	21	263

	2024	**2023**
	£	**£**
Charitable activities		
Gym fees - members	202,521	195,839
Adventure play fees and hire	68,003	64,452
Gym hire, parties and clubs	42,100	24,836
Clothing, badges and trophies	7,864	6,117
Café takings	60,437	44,563
Classes	13,032	15,474
Other income	3,426	1,936
	397,383	353,217

	2024	**2023**
	£	**£**
Investments		
Income from other investments	41,256	39,638
Bank deposit interest	733	169
	41,989	39,807

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2024

Expenditure	**2024**	**2023**
	£	**£**
Direct expenses		
Gross wages and salaries	293,103	259,893
Employers national insurance contributions	(7,104)	12,864
Employers pension contributions	5,615	9,495
Recruitment costs	450	6,259
Training and welfare	4,393	3,097
Café and party purchases	30,987	22,778
Clothing purchases	4,009	3,009
Badges and trophies	919	485
Gym purchases	3,174	2,209
Change in inventories	(201)	(3,508)
	335,345	316,581

Support costs	**2024**	**2023**
	£	**£**
Premises		
Rent	3,027	2,682
Rates	5,196	1,368
Light and heat	29,099	29,218
Repairs and maintenance	21,447	24,082
Insurance	12,611	9,569
Cleaning	3,607	4,330
	74,987	71,249

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2024

	2024	2023
	£	£
General office costs		
Telephone	1,793	2,550
Other office costs	1,154	1,253
Advertising and PR	346	-
Subscriptions and fees	5,418	4,404
Awards made	5,000	7,000
Stationery and printing	2,130	1,081
Consultancy fees	4,657	19,185
Bank charges	12,393	13,322
Sundry expenses	11,161	9,754
Interest on overdue VAT liability	2,433	-
	46,485	58,549

	2024	2023
	£	£
Depreciation		
Depreciation on leasehold property	24,961	24,961
Depreciation on plant and machinery	1,707	40,518
	26,668	65,479

	2024	2023
	£	£
Irrecoverable VAT		
Irrecoverable VAT	7,568	9,845
	7,568	9,845

	2024	2023
	£	£
Governance costs		
Accountancy	4,050	4,550
	4,050	4,550
Total support costs	**159,758**	211,870

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2024

	2024	2023
	£	**£**
Investment gains and losses		
Revaluation of investments	(43,386)	(138,376)
Gain on sale of investments	632	700
	(42,754)	(137,676)

Accounts

Charity registration number 1139679

Company registration number 07452976 (England and Wales)

FAVERSHAM COMMUNITY GYMNASTIC AND ACTIVITY CENTRE

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2023

Faversham Community Gymnastic and Activity Centre

Legal And Administrative Information

Trustees	SC Wolfe	
	ER Prince	
	DR Prince	(Appointed 1 July 2022)
	T Pastor	(Appointed 29 November 2023)
Charity number	1139679	
Company number	07452976	
Registered office	Queen Elizabeth II Jubilee Centre 23A Whitstable Road Faversham Kent England ME13 8BF	
Independent examiner	Chavereys Limited The Goods Shed Jubilee Way Faversham Kent England ME13 8GD	

Faversham Community Gymnastic and Activity Centre

Contents

Faversham Community Gymnastic and Activity Centre

Trustees Report (Including Directors' Report)

For The Year Ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken to achieve objectives

The Trustees are pleased to report that the charity continues to provide a range of facilities and classes for local people in order to meet its objectives.

Achievements and performance

Coming out of the Pandemic the Soft Play reopened on a booking system and classes continued to run.The trustees agreed to the recommencement of parties and Holiday sessions once all restrictions were lifted though we continue to encourage regular equipment cleaning and hand cleansing.

Coaches have been encouraged to undertake courses to gain further qualifications and children from various squads have taken part in local competitions.An assistant manager was appointed for the fitness suite so that we can improve the quality of experience in that area of the building.

Financial review

The year has been one of financial challenge with not only the remains of problems caused by the pandemic, but also the side effects of the invasion and war in Ukraine. Inflation has pushed up prices in all areas and our staffing costs have also risen.

The statement of financial activities shows total incoming resources of £393,287. Net outgoing expenditure, excluding investment revaluations, is £132,966.

The total reserves at the year end were £1,492,552, of which £844,694 were liquid.

The significant increase in turnover helped to offset the increased costs and resulted in a lower net outgoing expenditure, excluding investment revaluations, than the previous year.

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The trustees policy relating to the reserves continue to be that they can be used to fund the replacement of the building when it reaches the end of its useful life.We have used reserves to fund shortfalls in our income as a result of the pandemic.

Plans for future periods

We have no immediate plans to extend the building however what we offer in terms of classes and activities is under regular review and our main aim is to improve revenue and contain expenses so that we can return to running at a small surplus.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees, is governed by the memorandum and articles of association. There are no restriction in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

SC Wolfe	
ER Prince	
DR Prince	(Appointed 1 July 2022)
RG Thornby	(Resigned 31 December 2022)
KD Thornby	(Resigned 9 December 2022)
H Box	(Appointed 1 June 2022 and resigned 15 December 2022)
T Pastor	(Appointed 29 November 2023)

When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees responsibilities

The trustees, who are also the directors of Faversham Community Gymnastic and Activity Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Stephanie Wolfe
SC Wolfe
Trustee

Date: 18/12/23

Faversham Community Gymnastic and Activity Centre

Independent Examiner's Report

To The Trustees Of Faversham Community Gymnastic and Activity Centre

I report to the trustees on my examination of the financial statements of Faversham Community Gymnastic and Activity Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chavereys Limited

Iain Morris
ICAEW

Chavereys Limited

The Goods Shed
Jubilee Way
Faversham
Kent
ME13 8GD
England

Dated: 21/12/23

Faversham Community Gymnastic and Activity Centre

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	263	16,676
Charitable activities	3	353,217	215,291
Investments	4	39,807	39,556
Total income		393,287	271,523
Expenditure on:			
Charitable activities	5	526,253	508,709
Net gains/(losses) on investments	9	(137,676)	115,250
Net movement in funds		(270,642)	(121,936)
Fund balances at 1 April 2022		1,763,194	1,885,131
Fund balances at 31 March 2023		1,492,552	1,763,195

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Faversham Community Gymnastic and Activity Centre

Summary Income And Expenditure Account

For The Year Ended 31 March 2023

	All income funds 2023 £	2022 £
Gross income	**393,287**	*271,523*
(Losses)/gains on investments	**(137,676)**	*115,250*
Total income in the reporting period	**255,611**	*386,773*
Total expenditure from income funds	**526,253**	*508,709*
Net expenditure for the year	**(270,642)**	*(121,936)*

Faversham Community Gymnastic and Activity Centre

Balance Sheet

As At 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	11		**700,987**		*765,072*
Current assets					
Stocks	12	**3,508**		-	
Debtors	13	**2,569**		*2,930*	
Investments	14	**802,574**		*990,250*	
Cash at bank and in hand		**42,120**		*53,910*	
		850,771		*1,047,090*	
Creditors: amounts falling due within one year	15	**(59,206)**		*(48,967)*	
Net current assets			**791,565**		*998,123*
Total assets less current liabilities			**1,492,552**		*1,763,195*
Income funds					
Unrestricted funds			**1,492,552**		*1,763,195*
			1,492,552		*1,763,195*

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15|12|23

Stephanie Wolfe

SC Wolfe
Trustee

Company registration number 07452976

1 Accounting policies

Charity information

Faversham Community Gymnastic and Activity Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, Kent, ME13 8BF, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2-5% straight line
Plant and equipment	10-25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	**263**	*543*
Government grants	**-**	*16,133*
	263	*16,676*

Faversham Community Gymnastic and Activity Centre

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2023

3 Charitable activities

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2023	Total 2022
	2023	2023	2023	2023	2023	2023	2023		
	£	£	£	£	£	£	£	£	£
Sales within charitable activities	**195,839**	**64,452**	**24,836**	**6,117**	**44,563**	**15,474**	**1,105**	**352,386**	*214,120*
Other income	**-**	**-**	**-**	**-**	**-**	**-**	**831**	**831**	*1,171*
	195,839	**64,452**	**24,836**	**6,117**	**44,563**	**15,474**	**1,936**	**353,217**	*215,291*

For the year ended 31 March 2022

	Gym fees	Adventure play and hire	Gym hire, parties and clubs	Clothing and awards	Café takings	Classes	Other income	Total 2022
	£	£	£	£	£	£	£	£
Sales within charitable activities	**149,676**	**26,237**	**3,840**	**3,310**	**15,398**	**14,804**	**855**	**214,120**
Other income	**-**	**-**	**-**	**-**	**-**	**-**	**1,171**	**1,171**
	149,676	**26,237**	**3,840**	**3,310**	**15,398**	**14,804**	**2,026**	**215,291**

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from other investments	**39,638**	*39,546*
Interest receivable	**169**	*10*
	39,807	*39,556*

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	**282,252**	**259,500**
Recruitment costs	**6,259**	**398**
Self-employed instructors	**-**	**90**
Employee termination costs	**-**	**16,533**
Training and welfare	**3,097**	**5,074**
Café and party purchases	**22,778**	**9,101**
Clothing purchases	**3,009**	**4,050**
Badges and trophies	**485**	**407**
Gym costs	**2,209**	**1,686**
Change in inventories	**(3,508)**	**-**
	316,581	**296,839**
Share of support costs (see note 6)	**205,122**	**209,470**
Share of governance costs (see note 6)	**4,550**	**2,400**
	526,253	**508,709**

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	**65,479**	**-**	**65,479**	*65,130*	-	*65,130*
Premises	**71,249**	**-**	**71,249**	*58,328*	-	*58,328*
General office	**58,549**	**-**	**58,549**	*48,449*	-	*48,449*
Irrecoverable VAT	**9,845**	**-**	**9,845**	*37,563*	-	*37,563*
Accountancy	**-**	**4,550**	**4,550**	-	*2,400*	*2,400*
	205,122	**4,550**	**209,672**	*209,470*	*2,400*	*211,870*
Analysed between						
Charitable activities	**205,122**	**4,550**	**209,672**	*209,470*	*2,400*	*211,870*

Governance costs includes fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts of £2,600 (2022- £2,500) and other accountancy fees of £1,950 (2022 - £nil).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Staff	**27**	*34*

Employment costs	2023	2022
	£	£
Wages and salaries	**259,893**	*238,856*
Social security costs	**12,864**	*12,413*
Other pension costs	**9,495**	*8,231*
	282,252	*259,500*

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	**2022**
	£	**£**
Revaluation of investments	**(138,376)**	*115,250*
Gain/(loss) on sale of investments	**700**	-
	(137,676)	*115,250*

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2022	**1,210,722**	**698,158**	**1,908,880**
Additions	**-**	**1,394**	**1,394**
At 31 March 2023	**1,210,722**	**699,552**	**1,910,274**
Depreciation and impairment			
At 1 April 2022	**495,232**	**648,576**	**1,143,808**
Depreciation charged in the year	**24,961**	**40,518**	**65,479**
At 31 March 2023	**520,193**	**689,094**	**1,209,287**
Carrying amount			
At 31 March 2023	**690,529**	**10,458**	**700,987**
At 31 March 2022	*715,490*	*49,582*	*765,072*

12 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	**3,508**	-

13 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	**2,569**	*175*
Prepayments and accrued income	**-**	*2,755*
	2,569	*2,930*

14 Current asset investments

	2023 £	2022 £
Unlisted investments	**802,574**	*990,250*

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	**50,618**	*41,060*
Trade creditors	**1,835**	*5,407*
Accruals and deferred income	**6,753**	*2,500*
	59,206	**48,967**

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,495 (2022 - £8,231). There were no amounts payable to the fund at the balance sheet date (2022 - £nil).

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 31 March 2023 are represented by:		
Tangible assets	**700,987**	*765,072*
Current assets/(liabilities)	**791,565**	*998,123*
	1,492,552	*1,763,195*

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Favesham Community Gymnastic and Activity Centre

Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
Donations and legacies	263	16,676
Charitable activities	353,217	215,291
Investments	39,807	39,556
	393,287	271,523
Less: Expenses		
Direct expenses	316,581	296,839
Support and governance costs	209,672	211,870
	526,253	508,709
Net expenditure before net gains on investments	**(132,966)**	(237,186)
Net (losses)/gains on investments	(137,676)	115,250
Net movement in funds	**(270,642)**	(121,936)

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2023

Income	2023	2022
	£	£
Donations and legacies		
Donations	263	543
Government grants	-	16,133
	263	16,676

	2022	2022
	£	£
Charitable activities		
Gym fees - members	195,839	149,676
Adventure play fees and hire	64,452	26,237
Gym hire, parties and clubs	24,836	3,840
Clothing, badges and trophies	6,117	3,310
Café takings	44,563	15,398
Classes	15,474	14,804
Other income	1,936	2,026
	353,217	215,291

	2022	2022
	£	£
Investments		
Income from other investments	39,638	39,546
Bank deposit interest	169	10
	39,807	39,556

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2023

Expenditure	2023	2022
	£	£
Direct expenses		
Gross wages and salaries	259,893	238,856
Employers national insurance contributions	12,864	12,413
Employers pension contributions	9,495	8,231
Recruitment costs	6,259	398
Self-employed instructors	-	90
Employee termination costs	-	16,533
Training and welfare	3,097	5,074
Café and party purchases	22,778	9,101
Clothing purchases	3,009	4,050
Badges and trophies	485	407
Gym purchases	2,209	1,686
Change in inventories	(3,508)	-
	316,581	296,839

Support costs	2023	2022
	£	£
Premises		
Rent	2,682	2,458
Rates	1,368	(1,261)
Light and heat	29,218	16,517
Repairs and maintenance	24,082	22,472
Insurance	9,569	13,271
Cleaning	4,330	4,871
	71,249	58,328

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2023

	2023	2022
	£	£
General office costs		
Telephone	2,550	3,281
Other office costs	1,253	1,765
Advertising and PR	-	175
Covid 19 protective measures	-	1,632
Subscriptions and fees	4,404	4,443
Awards made	7,000	6,000
Stationery and printing	1,081	1,389
Consultancy fees	19,185	13,400
Bank charges	13,322	8,898
Sundry expenses	9,754	7,466
	58,549	48,449

	2023	2022
	£	£
Depreciation		
Depreciation on leasehold property	24,961	24,961
Depreciation on plant and machinery	40,518	40,169
	65,479	65,130

	2023	2022
	£	£
Irrecoverable VAT		
Irrecoverable VAT	9,845	37,563
	9,845	37,563

	2023	2022
	£	£
Governance costs		
Accountancy	4,550	2,400
	4,550	2,400
Total support costs	**209,672**	211,870

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2023

	2023	2022
	£	£
Investment gains and losses		
Revaluation of investments	(138,376)	115,250
Gain on sale of investments	700	-
	(137,676)	115,250

Accounts

Registered number: 07452976
Charity number: 1139679

Faversham Community Gymnastic and Activity Centre

(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2022

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Reference and administrative details of the charity, its trustees and advisers for the year ended 31 March 2022

Trustees	Mr R G Thornby, Former Chairman (resigned 31 December 2022) Mrs K D Thornby (resigned 9 December 2022) Mrs S C Wolfe, Chairman Mr M S Gates (resigned 28 April 2021) Mrs E R Prince (appointed 1 September 2021) Mr H Box (appointed 1 June 2022, resigned 15 December 2022) Mr D R Prince (appointed 1 July 2002)
Company registered number	07452976
Charity registered number	1139679
Registered office	Queen Elizabeth II Jubilee Centre 23A Whitstable Road Faversham Kent ME13 8BF
Accountants	Chavereys Chartered Accountants 2 Jubilee Way Faversham Kent ME13 8GD

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2022

The trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objects

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

c. Activities undertaken to achieve objectives

The Trustees of FCGAC are pleased to report that the Trust continues to be in a position to offer a wide range of children and adult classes at the centre, however due to the corona virus outbreak these classes continued to be affected throughout the year. Gymnastic classes resumed when considered appropriate and in line with guidance from Sport England albeit with limited sizes and on a fortnightly rotation with the need for cleaning down after each class. Likewise, our work with Special Needs adults and children, together with sessions for disadvantaged children and their families, also remained restricted and only recommenced as Government guidelines permitted. However, the Soft Play remained closed for the greater part of the year as it was not feasible to adequately clean down the facility, but the Fitness Suite did reopen subject to a booking system and with participants cleaning down equipment after use.

Achievements and performance

a. Main achievements of the charity

Notwithstanding the pandemic, the Trustees are confident that the Centre will continue to provide an excellent service to the people of Faversham once social distancing measures were lifted. Despite the continuing deficit this year the Trust has adequate funds to continue with the replacement of old or inadequate equipment and further extend the facilities when required. The previous extensions made to the Centre have provided additional storage and gymnasium facilities which will continue to provide additional income, once they could again be fully utilised, with the Centre open to all adults and children. The Trustees are confident that despite the deficit this year the remaining financial resources provide sufficient working capital going forward to ensure the continued success of the Centre.

The Trustees gratefully acknowledge the enthusiasm and hard work of our staff and coaches, particularly during the need for cleaning down of equipment and social distancing.

Trustees' report (continued)
for the year ended 31 March 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees policy relating to the reserves held by the Charity centres on the ultimate replacement of the building, housing the Centre, when it reaches the end of its useful life. In the meantime, any major works would also be met from the reserves.

c. Financial position

The Trustees continued to carry out outstanding repairs and replacements of equipment during the year when covid restrictions allowed and it was deemed safe to do so for both staff and contractors. The effects of the Covid pandemic gave rise to reduced income which affected the Centre for most of the year, and impacted significantly on the accounts however the deficit was reduced over the previous year. The Trustees are of the opinion that the Trust holds sufficient reserves to ensure the continued operation of the Centre.

The effects of the corona virus continued to be felt throughout 21/22 however the Trustees are confident that the Centre can weather the worst of the pandemic and come out the other side stronger and better equipped for the future.

The statement of financial activities shows total incoming resources of £386,773, of which £115,250 is in respect of unrealised gains on investments. Net outgoing expenditure, excluding unrealised gains, is £237,186.

The total reserves at the year end were £1,763,194, of which £1,044,160 were liquid.

Structure, governance and management

a. Constitution

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees, is governed by the memorandum and articles of association. There are no restriction in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

b. Methods of appointment or election of trustees

When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

c. Share capital

The company is limited by guarntee and therefore has no share capital.

Trustees' report (continued)
for the year ended 31 March 2022

Plans for future periods

The Trustees of FCGAC intend to continue to offer a wide range of children and adult classes at the centre and to work with Special Needs adults and children together with offering sessions for disadvantaged children and their families, all for the benefit of the community in Faversham and beyond.

There are no immediate plans for further extensions to the Centre or major works, the priority for the Trustees is to improve revenue whilst reducing expenditure such that the Centre returns to a surplus at the earliest opportunity.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by order of the members of the board of trustees and signed on their behalf by:

Stephanie Wolfe

Mrs S C Wolfe

Date: 11/1/23

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Statement of Trustees' responsibilities
for the year ended 31 March 2022

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:

Stephanie Wolfe

Mrs S C Wolfe

Date: 11/1/23

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Independent examiner's report for the year ended 31 March 2022

Independent examiner's report to the trustees of Faversham Community Gymnastic and Activity Centre ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: Chavereys Dated: 16/1/23

Iain Morris
ICAEW

Chavereys

Chartered Accountants

Faversham Community Gymnastic and Activity Centre
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account) for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Donations and legacies	3	**16,676**	**16,676**	*110,010*
Charitable activities	4	**215,291**	**215,291**	*29,225*
Investments	5	**39,556**	**39,556**	*37,217*
		271,523	**271,523**	*176,452*
Expenditure on:				
Charitable activities	6	**508,709**	**508,709**	*372,881*
Net expenditure before net gains on investments		**(237,186)**	**(237,186)**	*(196,429)*
Net gains on investments		**115,250**	**115,250**	*-*
Net movement in funds		**(121,936)**	**(121,936)**	*(196,429)*
Reconciliation of funds:				
Total funds brought forward		**1,885,131**	**1,885,131**	*2,081,560*
Net movement in funds		**(121,936)**	**(121,936)**	*(196,429)*
Total funds carried forward		**1,763,195**	**1,763,195**	*1,885,131*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

Faversham Community Gymnastic and Activity Centre

(A company limited by guarantee)
Registered number: 07452976

Balance sheet
as at 31 March 2022

	Note		2022 £		*2021 £*
Fixed assets					
Tangible assets	11		**765,071**		*813,817*
Investments	12		**990,250**		*875,000*
			1,755,321		*1,688,817*
Current assets					
Debtors	13	**2,930**		*10,886*	
Cash at bank and in hand		**53,910**		*192,728*	
		56,840		*203,614*	
Creditors: amounts falling due within one year	14	**(48,967)**		*(7,300)*	
Net current assets			**7,873**		*196,314*
Total assets less current liabilities			**1,763,194**		*1,885,131*
Net assets excluding pension asset			**1,763,194**		*1,885,131*
Total net assets			**1,763,194**		*1,885,131*
Charity funds					
Restricted funds	15		**-**		*-*
Unrestricted funds	15		**1,763,194**		*1,885,131*
Total funds			**1,763,194**		*1,885,131*

Balance sheet (continued)
as at 31 March 2022

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Stephanie Wolfe

Mrs S C Wolfe

Date: 11 | 1 | 23

The notes on pages 10 to 19 form part of these financial statements.

Notes to the financial statements
for the year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarntee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, ME13 8BF, Kent.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in pounds sterling and are rounded to the nearest £1.

Faversham Community Gymnastic and Activity Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees are not aware of any material matters that would lead to the reasonable conclusion that the charity is not a going concern and the financial statements are therefore prepared on this basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2-5% straight line
Plant and machinery	- 10-25% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements for the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	543	**543**	*206*
Government grants	16,133	**16,133**	*109,804*
	16,676	**16,676**	*110,010*
Total 2021	*110,010*	*110,010*	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Gym fees - members	149,676	**149,676**	*24,795*
Adventure play fees	25,841	**25,841**	-
Gym hire	3,840	**3,840**	*813*
Adventure play hire	396	**396**	*708*
Clothing sales	2,927	**2,927**	*1,279*
Badges and trophies	383	**383**	-
Cafe takings	15,398	**15,398**	*541*
Classes	14,804	**14,804**	-
Other income	2,026	**2,026**	*1,089*
	215,291	**215,291**	*29,225*
Total 2021	*29,225*	*29,225*	

Notes to the financial statements for the year ended 31 March 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from other investments	39,546	**39,546**	*37,115*
Bank deposit interest	10	**10**	*102*
	39,556	**39,556**	*37,217*
Total 2021	*37,217*	*37,217*	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Charitable activities	508,709	**508,709**	*372,881*
	508,709	**508,709**	*372,881*
Total 2021	*372,881*	*372,881*	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Charitable activities	296,839	211,870	**508,709**	*372,881*
Total 2021	*224,294*	*148,587*	*372,881*	

Notes to the financial statements
for the year ended 31 March 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2022 £	**Total funds 2022 £**	*Total funds 2021 £*
Premises	58,328	**58,328**	*44,537*
General office	48,449	**48,449**	*34,189*
Depreciation	65,130	**65,130**	*67,361*
Irrecoverable VAT	37,563	**37,563**	-
Governance costs	2,400	**2,400**	*2,500*
	211,870	**211,870**	*148,587*
Total 2021	*148,587*	*148,587*	

8. Independent examiner's remuneration

	2022 £	*2021 £*
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**2,500**	*1,800*

Notes to the financial statements for the year ended 31 March 2022

9. Staff costs

	2022 £	*2021* £
Wages and salaries	**238,856**	*205,610*
Employer social security costs	**12,413**	*8,828*
Employer contributions to pension plans	**8,231**	*5,836*
	259,500	*220,274*

Redundancy and termination payments of £16,533 were made in respect of staff who left the employment of the charity during the year. There were no amounts payable at the balance sheet date. The payments are included within expenditure directly realted to charitable activities in the year in which they are incurred.

The average number of persons employed by the charity during the year, including the directors, was 34 (2021: 24).

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year, no trustee expenses have been incurred *(2021 - £NIL)*.

Notes to the financial statements
for the year ended 31 March 2022

11. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2021	**1,210,722**	**681,773**	**1,892,495**
Additions	**-**	**16,385**	**16,385**
At 31 March 2022	**1,210,722**	**698,158**	**1,908,880**
Depreciation			
At 1 April 2021	**470,271**	**608,407**	**1,078,678**
Charge for the year	**24,961**	**40,169**	**65,130**
At 31 March 2022	**495,232**	**648,576**	**1,143,808**
Net book value			
At 31 March 2022	**715,490**	**49,582**	**765,072**
At 31 March 2021	*740,451*	*73,366*	*813,817*

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	**875,000**
Revaluations	**115,250**
At 31 March 2022	**990,250**
Net book value	
At 31 March 2022	**990,250**
At 31 March 2021	*875,000*

The investments were remeasured to fair value at the year end. Fair value is determined using the quoted market price in an active market.

Notes to the financial statements
for the year ended 31 March 2022

13. Debtors

	2022	*2021*
	£	*£*
Trade debtors	**175**	*450*
Other debtors	**-**	*1,628*
Prepayments and accrued income	**2,755**	*8,808*
	2,930	*10,886*

14. Creditors: amounts falling due within one year

	2022	*2021*
	£	*£*
Trade creditors	**5,407**	*-*
Other taxation and social security	**41,060**	*2,300*
Accruals and deferred income	**2,500**	*5,000*
	48,967	*7,300*

Notes to the financial statements for the year ended 31 March 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General funds - all funds	**1,885,131**	**271,522**	**(508,709)**	**115,250**	**1,763,194**

Statement of funds - prior year

	Balance at 1 April 2020 £	*Income £*	*Expenditure £*	*Balance at 31 March 2021 £*
Unrestricted funds				
General funds - all funds	*2,081,560*	*176,452*	*(372,881)*	*1,885,131*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	765,071	**765,071**
Fixed asset investments	990,250	**990,250**
Current assets	56,840	**56,840**
Creditors due within one year	(48,967)	**(48,967)**
Total	1,763,194	**1,763,194**

Notes to the financial statements
for the year ended 31 March 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Total funds 2021 £*
Tangible fixed assets	*813,817*	*813,817*
Fixed asset investments	*875,000*	*875,000*
Current assets	*203,614*	*203,614*
Creditors due within one year	*(7,300)*	*(7,300)*
Total	*1,885,131*	*1,885,131*

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost included in expenditure represents contributions payable by the charity to the fund and amounted to £8,231 (2021 - £5,836). There were no amounts payable to the fund at the balance sheet date (2021 - £nil).

18. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.

Favesham Community Gymnastic and Activity Centre

Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Donations and legacies	16,676	110,010
Charitable activities	215,291	29,225
Investments	39,556	37,217
	271,523	176,452
Less: Expenses		
Direct expenses	296,839	224,294
Support costs	211,870	148,587
	508,709	372,881
Net expenditure before net gains on investments	**(237,186)**	(196,429)
Net gains on investments	115,250	-
Net movement in funds	**(121,936)**	(196,429)

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2022

Income	2022	2021
	£	£
Donations and legacies		
Donations	543	206
Government grants	16,133	109,804
	16,676	110,010

	2022	2021
	£	£
Charitable activities		
Gym fees - members	149,676	24,795
Adventure play fees	25,841	-
Gym hire	3,840	813
Adventure play hire	396	708
Clothing sales	2,927	1,279
Badges and trophies	383	-
Café takings	15,398	541
Classes	14,804	-
Other income	2,026	1,089
	215,291	29,225

	2022	2021
	£	£
Investments		
Income from other investments	39,546	37,115
Bank deposit interest	10	102
	39,556	37,217

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2022

Expenditure	2022	2021
	£	£
Direct expenses		
Gross wages and salaries	238,856	205,610
Employers national insurance contributions	12,413	8,828
Employers pension contributions	8,231	5,836
Recruitment costs	398	139
Self-employed instructors	90	722
Employee termination costs	16,533	-
Training and welfare	5,074	1,074
Café and party purchases	9,101	487
Clothing purchases	4,050	922
Badges and trophies	407	676
Gym purchases	1,686	-
	296,839	224,294

Support costs	2022	2021
	£	£
Premises		
Rent	2,458	2,440
Rates	(1,261)	350
Light and heat	16,517	20,954
Repairs and maintenance	22,472	11,533
Insurance	13,271	8,412
Cleaning	4,871	848
	58,328	44,537

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2022

	2022	2021
	£	£
General office costs		
Telephone	3,281	2,844
Other office costs	1,765	3,678
Advertising and PR	175	201
Covid 19 protective measures	1,632	5,725
Subscriptions and fees	4,443	1,135
Awards made	6,000	4,000
Stationery and printing	1,389	755
Consultancy fees	13,400	11,675
Bank charges	8,898	1,347
Sundry expenses	7,466	2,829
	48,449	34,189

	2022	2021
	£	£
Depreciation		
Depreciation on leasehold property	24,961	24,214
Depreciation on plant and machinery	40,169	43,147
	65,130	67,361

	2022	2021
	£	£
Irrecoverable VAT		
Irrecoverable VAT	37,563	-
	37,563	-

	2022	2021
	£	£
Governance costs		
Accountancy	2,400	2,500
	2,400	2,500
Total support costs	**211,870**	148,587

Favesham Community Gymnastic and Activity Centre

Schedule to the detailed accounts
for the year ended 31 March 2022

	2022	2021
	£	£
Investment gains and losses		
Unrealised gains on investments	115,250	-
	115,250	-

FAVERSHAM COMMUNITY GYMNASTIC AND ACTIVITY CENTRE

England & Wales - Charity number 1139679

Accounts

COMPANY REGISTRATION NUMBER: 07452976
CHARITY REGISTRATION NUMBER: 1139679

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

PG LEMON LLP
Chartered Certified Accountants
22-26 Bank Street
Herne Bay
Kent
CT6 5EA

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Faversham Community Gymnastic and Activity Centre	
Charity registration number	1139679	
Company registration number	07452976	
Principal office and registered office	Queen Elizabeth II Jubilee Centre 23A Whitstable Road Faversham ME13 8BF Kent	
The trustees		
	Mr R Thornby	
	Mrs S Wolfe	
	Mr M Gates	(Resigned 28 April 2021)
	Mrs K Thornby	
	Mrs S Brockman	(Resigned 25 November 2020)
Independent examiner	Philip Gambrill MAAT FCCA 22-26 Bank Street Herne Bay Kent CT6 5EA	

Structure, governance and management

Nature of the Governing Document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than these imposed by general charity law.

The methods adopted for the recruitment and appointment of new trustees

When new or additional trustees are required then nominations are invited from the general public and subject to their compliance with the Memorandum and Articles of Association they are considered by the board of trustees for election.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees identify the major risks to which the charity is exposed each year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate these risks. the charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

1 Financial

The charity is open to the usual financial risks of any organisation, and the charity has introduced controls to minimise these risks, such as two signatures being required for payments from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for member's inspection at any time.

2 Other

Work with children and vulnerable adults is open to risk. All workers are vetted and police checked and any problems are discussed.

Objectives and activities

A summary of the objects of the charity as set out in its governing document

The objects of the charity are to assist in the provision of facilities to encourage physical and recreational activity for the benefit of the general public of all ages with the object of improving the conditions of life for such persons.

Public benefit that is provided by the charity

The charity provides facilities to the people of Faversham and the surrounding areas to enjoy gymnastic and fitness activities. There are no restrictions on who can take advantage of the facilities offered and the charity actively encourages disadvantaged and disabled members of society to take part in the activities available.

Summary of main activities of the charity in relation to its objects

The Trustees of FCGAC are pleased to report that the Trust continues to be in a position to offer a wide range of childrens and adult classes at the centre, however due to the corona virus outbreak and the national lockdown these classes have been severely affected throughout the year. Likewise our work with Special Needs adults and children together with sessions for disadvantages children and their families has had to cease whilst the Centre has been closed but the Trustees intend to recommence this work once Government guidelines permit.

Achievements and performance

Summary of the main achievements of the charity during the year

Notwithstanding the pandemic the Trustees are confident that the Centre will continue to provide an excellent service to the people of Faversham once lockdown and social distancing measures are lifted. Despite the deficit this year the Trust has adequate funds to continue with the replacement of old or inadequate equipment and further extend the facilities when required. The previous extensions made to the Centre have provided additional storage and gymnasium facilities which will continue to provide additional income, once they can again be fully utilised, with the Centre open to all adults and children. The Trustees are confident that despite the increased deficit this year the remaining financial resources provide sufficient working capital going forward to ensure the continued success of the Centre.

The Trustees gratefully acknowledge the enthusiasm and hard work of our staff and coaches, many of whom have been on furlough during the year whilst others have provided home coaching for our gymnasts via social media.

Financial review

Policies on reserves

The trustees have resolved to establish reserves to provide for future repairs and replacement of equipment. There are no restricted or designated reserves.

Transactions and Financial position

The financial statements are set out on pages 7 to 18. The financial statement have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Trustees carried out a number of outstanding repairs and replacements of equipment during the year when covid restrictions allowed and it was deemed safe to do so for both staff and contractors. The effects of the Covid pandemic gave rise to much reduced income following the national lockdown, which affected the Centre for most of the year, and impacted significantly on the accounts giving rise to an increased deficit over the previous year. The Trustees are of the opinion however that the Trust holds sufficient reserves to ensure the continued operation of the Centre.

The majority of the staff and coaches were placed on furlough throughout the year with the Government supporting 80% of their salary with the Trust making up the balance putting the employees in no worse position financially.

The full effects of the corona virus were felt throughout 21/22 however the Trustees are confident that the Centre can weather the worst of the pandemic and come out the other side stronger and better equipped for the future.

The Statement of Financial Activities show net outgoing expenditure for the year of a revenue nature of £232,751 and net realised incoming resources of a capital nature of £nil, making net overall realised outgoing expenditure of £232,751.

The total reserves at the year end after accounting for unrealised losses of £nil, stand at £1,848,809.

Free unrestricted liquid reserves amounted to £1,067,728.

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 December 2021 and signed on behalf of the board of trustees by:

Mr R Thornby
Trustee

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Faversham Community Gymnastic and Activity Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Faversham Community Gymnastic and Activity Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Gambrill MAAT FCCA
Independent Examiner

22-26 Bank Street
Herne Bay
Kent
CT6 5EA

23 December 2021

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	6	110,010	110,010	3,210
Charitable activities	7	29,225	29,225	406,027
Investment income	8	37,217	37,217	44,170
Total income		176,452	176,452	453,407
Expenditure				
Expenditure on charitable activities	9,10	372,881	372,881	529,846
Total expenditure		372,881	372,881	529,846
Net expenditure and net movement in funds		(196,429)	(196,429)	(76,439)
Reconciliation of funds				
Total funds brought forward		2,081,560	2,081,560	2,157,999
Total funds carried forward		1,885,131	1,885,131	2,081,560

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	813,817	877,259
Current assets			
Debtors	17	10,886	1,893
Investments	18	875,000	875,000
Cash at bank and in hand		192,728	330,686
		1,078,614	1,207,579
Creditors: amounts falling due within one year	19	7,300	3,278
Net current assets		1,071,314	1,204,301
Total assets less current liabilities		1,885,131	2,081,560
Net assets		1,885,131	2,081,560
Funds of the charity			
Unrestricted funds		1,885,131	2,081,560
Total charity funds	22	1,885,131	2,081,560

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2021, and are signed on behalf of the board by:

Mr R Thornby
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Queen Elizabeth II Jubilee Centre, 23A Whitstable Road, Faversham, ME13 8BF, Kent.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remains any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances given there are minimal estimates included i the accounts.

Income tax

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is partially recoverable by the company, and the unrecovered amount is therefore included in the relevant costs in the the Statement of Financial Activities.

4. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Incoming resources are accounted for on a receivable basis.

Resources expended

The policy for including items within the relevant activity categories of resources expended is to include those expenses which directly relate to the activity concerned.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows: -

Cost of generating funds

These relate to the direct costs of operating the centre.

Charitable activities

These include where applicable the expenses incurred on direct charitable activities.

Governance costs

These include the administration costs of operating the charity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

4. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Plant and machinery	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or parable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

5. Limited by guarantee

The charity is incorporated under the Companies Acts and is limited by guarantee, each member have undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being would up whilst he or she is still a member or within one year thereafter.

There are 4 members of the company.

6. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	206	206	260	260
Grants				
Government grant income	109,804	109,804	–	–
Subscriptions				
Members subscriptions	–	–	2,950	2,950
	110,010	110,010	3,210	3,210

7. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Gym fees - members	24,795	24,795	221,565	221,565
Adventure play fees	–	–	58,902	58,902
Gym hire	813	813	6,289	6,289
Adventure play hire	708	708	8,223	8,223
Instructor charges	–	–	5,612	5,612
Clothing sales	1,279	1,279	5,580	5,580
Badges and trophies	–	–	4,669	4,669
Cafe takings	541	541	62,182	62,182
Parties	–	–	27,462	27,462
Other income	1,089	1,089	5,543	5,543
	29,225	29,225	406,027	406,027

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Income from other investments	37,115	37,115	43,598	43,598
Bank deposit interest received	102	102	572	572
	37,217	37,217	44,170	44,170

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	224,294	224,294	310,837	310,837
Support costs	148,587	148,587	219,009	219,009
	372,881	372,881	529,846	529,846

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Charitable activities	224,294	146,087	370,381	527,346
Governance costs	–	2,500	2,500	2,500
	224,294	148,587	372,881	529,846

11. Analysis of support costs

	Analysis of support costs £	**Total 2021 £**	Total 2020 £
Premises	44,537	44,537	64,578
General office	34,189	34,189	40,701
Governance costs	2,500	2,500	2,500
Support costs - Depreciation	103,683	103,683	111,230
	184,909	184,909	219,009

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	67,361	111,230

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	2,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	214,438	230,761
Employer contributions to pension plans	5,836	–
	220,274	230,761

The average head count of employees during the year was 24 (2020: 28).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

Neither the trustees or any persons connected with them have received any remuneration in respect of their duties as trustees, either in the current year or in the prior year.

16. Tangible fixed assets

	Long leasehold property	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2020	1,210,722	677,854	1,888,576
Additions	–	3,919	3,919
At 31 March 2021	1,210,722	681,773	1,892,495
Depreciation			
At 1 April 2020	446,057	565,260	1,011,317
Charge for the year	24,214	43,147	67,361
At 31 March 2021	470,271	608,407	1,078,678
Carrying amount			
At 31 March 2021	740,451	73,366	813,817
At 31 March 2020	764,665	112,594	877,259

17. Debtors

	2021	2020
	£	£
Trade debtors	450	1,893
Other debtors	10,436	–
	10,886	1,893

18. Investments

	2021	2020
	£	£
Other investments	875,000	875,000

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	–	307
Accruals and deferred income	5,000	2,500
Social security and other taxes	2,300	471
	7,300	3,278

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,836 (2020: £Nil).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	109,804	–

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 2021**
	£	£	£	£
General funds	2,081,560	176,452	(372,881)	1,885,131

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	2,157,999	453,407	(529,846)	2,081,560

23. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Tangible fixed assets	813,817	813,817
Current assets	1,078,614	1,078,614
Creditors less than 1 year	(7,300)	(7,300)
Net assets	1,885,131	1,885,131

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	877,259	877,259
Current assets	1,207,579	1,207,579
Creditors less than 1 year	(3,278)	(3,278)
Net assets	2,081,560	2,081,560

24.

The following pages do not form part of the financial statements.

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	206	260
Government grant income	109,804	–
Members subscriptions	–	2,950
	110,010	3,210
Charitable activities		
Gym fees - members	24,795	221,565
Adventure play fees	–	58,902
Gym hire	813	6,289
Adventure play hire	708	8,223
Instructor charges	–	5,612
Clothing sales	1,279	5,580
Badges and trophies	–	4,669
Cafe takings	541	62,182
Parties	–	27,462
Other income	1,089	5,543
	29,225	406,027
Investment income		
Income from other investments	37,115	43,598
Bank deposit interest received	102	572
	37,217	44,170
Total income	176,452	453,407

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021	2020
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	214,438	230,761
Pension costs	5,836	–
Rent	2,440	2,368
Rates and water	350	2,099
Light and heat	20,954	13,782
Repairs and maintenance	11,533	27,638
Insurance	8,412	15,182
Legal and professional fees	2,500	2,500
Telephone	2,844	2,388
Other office costs	3,678	5,316
Depreciation	67,361	111,230
DetailedSOFAExpenditureOnCharitableActivitiesType5H	139	–
Advertsing and PR	201	752
Bank charges	5,725	–
Cleaning	848	3,509
Subscriptions and fees	1,135	2,081
Awards made	4,000	5,500
Stationery and printing	755	536
Consultancy fees	11,675	17,695
Bank charges	1,347	2,593
Sundry expenses	2,829	3,840
Self-employed instructors	722	8,960
Training and welfare	1,074	10,318
Cafe and party purchases	487	40,780
Clothing purchases	922	6,268
Badges and trophies	676	10,650
Consumables for classes	–	3,100
	372,881	529,846
Total expenditure	372,881	529,846
Net expenditure	(196,429)	(76,439)

Faversham Community Gymnastic and Activity Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Gross wages and salaries	214,438	230,761
Employers pension contributions	5,836	–
Recruitment costs	139	–
Self-employed instructors	722	8,960
Training and welfare	1,074	10,318
Cafe and party purchases	487	40,780
Clothing purchases	922	6,268
Badges and trophies	676	10,650
Consumables for classes	–	3,100
	224,294	310,837
Support costs		
Rent payable	2,440	2,368
Rates, water and service charges	350	2,099
Light & heat	20,954	13,782
Repairs and maintenance	11,533	27,638
Insurance	8,412	15,182
Telephone and fax	2,844	2,388
Other office costs	3,678	5,316
Depreciation	67,361	111,230
Advertising and PR	201	752
Covid-19 protective measures	5,725	–
Cleaning	848	3,509
Subscriptions and fees	1,135	2,081
Awards made	4,000	5,500
Stationery and printing	755	536
Consultancy fees	11,675	17,695
Bank charges	1,347	2,593
Sundry expenses	2,829	3,840
	146,087	216,509
Governance costs		
Independent Examiner's Fees	2,500	2,500
Expenditure on charitable activities	372,881	529,846