

**REGISTERED COMPANY NUMBER: 05167518 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139677**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
RIPLEY NURSERY SCHOOL CHILDCARE**

The Rees Partnership  
Bentley Bridge House  
Chesterfield Road  
Matlock  
Derbyshire  
DE4 5LE

**RIPLEY NURSERY SCHOOL CHILDCARE**

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**For The Year Ended 31 August 2023**

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# **RIPLEY NURSERY SCHOOL CHILDCARE**

## **REPORT OF THE TRUSTEES**

**For The Year Ended 31 August 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the education of children aged between 3 and 8 years, in Ripley and the surrounding area, through the provision of day and after school care in a safe and secure environment and by encouraging and supporting parents to become involved in their education and development.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The charity continued to offer the provision of childcare to young children in Ripley and the surrounding area.

### **FINANCIAL REVIEW**

#### **Financial position**

In the year to 31/08/2023 the charity made a surplus of £18,639 (2022: surplus of £24,537). The net unrestricted reserves at 31/08/2023 were £49,778 (2022: £31,139).

Decisions made in previous years to increase childcare fees, and undertake an internal restructuring has enabled the charity to achieve an overall surplus for 2022 and 2023 which has led to an increase in the net unrestricted reserves.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Ripley Nursery School Childcare (the company) obtained its charity registration on 5 January 2011.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05167518 (England and Wales)

#### **Registered Charity number**

1139677

#### **Registered office**

Sandham Lane  
Ripley  
Derbyshire  
DE5 3HE

#### **Trustees**

C M L Bednal  
L Timmons  
D M Brown  
S R Bradshaw

#### **Company Secretary**

C M L Bednal

**RIPLEY NURSERY SCHOOL CHILDCARE**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 August 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

The Rees Partnership  
Bentley Bridge House  
Chesterfield Road  
Matlock  
Derbyshire  
DE4 5LE

Approved by order of the board of trustees on 20 May 2024 and signed on its behalf by:

C M L Bednal - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIPLEY NURSERY SCHOOL CHILDCARE**

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### **Independent examiner's report to the trustees of Ripley Nursery School Childcare ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joseph Brough ACA CTA  
The Institute of Chartered Accountants in England and Wales

The Rees Partnership  
Bentley Bridge House  
Chesterfield Road  
Matlock  
Derbyshire  
DE4 5LE

30 May 2024

**RIPLEY NURSERY SCHOOL CHILDCARE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
For The Year Ended 31 August 2023

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Childcare                          |       |                           |                          |                             |                             |
|                                    |       | <b>223,380</b>            | -                        | <b>223,380</b>              | 207,955                     |
| Other income                       |       | <b>14,502</b>             | -                        | <b>14,502</b>               | 4,743                       |
| <b>Total</b>                       |       | <b>237,882</b>            | -                        | <b>237,882</b>              | 212,698                     |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Childcare                          |       |                           |                          |                             |                             |
|                                    |       | <b>200,258</b>            | -                        | <b>200,258</b>              | 174,135                     |
| Other                              |       | <b>18,985</b>             | -                        | <b>18,985</b>               | 14,026                      |
| <b>Total</b>                       |       | <b>219,243</b>            | -                        | <b>219,243</b>              | 188,161                     |
| <b>NET INCOME</b>                  |       | <b>18,639</b>             | -                        | <b>18,639</b>               | 24,537                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | <b>31,139</b>             | -                        | <b>31,139</b>               | 6,602                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>49,778</b>             | -                        | <b>49,778</b>               | 31,139                      |

The notes form part of these financial statements

# RIPLEY NURSERY SCHOOL CHILDCARE

## BALANCE SHEET 31 August 2023

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 6     | 2,891                     | -                        | 2,891                       | 3,255                       |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Debtors                                      | 7     | 9,954                     | -                        | 9,954                       | 8,375                       |
| Cash at bank and in hand                     |       | 56,450                    | -                        | 56,450                      | 45,482                      |
|  |       | <u>66,404</u>             | -                        | <u>66,404</u>               | <u>53,857</u>               |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 8     | (19,517)                  | -                        | (19,517)                    | (25,973)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>46,887</u>             | -                        | <u>46,887</u>               | <u>27,884</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>49,778</u>             | -                        | <u>49,778</u>               | <u>31,139</u>               |
| <b>NET ASSETS</b>                            |       | <u>49,778</u>             | -                        | <u>49,778</u>               | <u>31,139</u>               |
| <b>FUNDS</b>                                 | 9     |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | 49,778                      | 31,139                      |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>49,778</u>               | <u>31,139</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

## **RIPLEY NURSERY SCHOOL CHILDCARE**

### **BALANCE SHEET - continued** **31 August 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2024 and were signed on its behalf by:

C M L Bednal - Trustee



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 August 2023**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | <b>2023</b>              | 2022                     |
|-------------------------------------|--------------------------|--------------------------|
|                                     | <b>£</b>                 | £                        |
| Depreciation - owned assets         | <b>965</b>               | 1,085                    |
| Surplus on disposal of fixed assets | <b>-</b>                 | (874)                    |
|                                     | <u><u>          </u></u> | <u><u>          </u></u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

|   | <b>2023</b>         | 2022                |
|---|---------------------|---------------------|
|   | <b>£</b>            | £                   |
| Trustees' salaries  | <b>8,344</b>        | 8,176               |
| Trustees' social security                                 | <b>9</b>            | 10                  |
| Trustees' pension contributions to money purchase schemes | <b>63</b>           | 48                  |
|   | <u><u>8,416</u></u> | <u><u>8,234</u></u> |

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|       | <b>2023</b>              | 2022                     |
|-------|--------------------------|--------------------------|
|       | <b>14</b>                | 9                        |
| Staff | <u><u>          </u></u> | <u><u>          </u></u> |

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£   |
|-----------------------------------|---------------------------|--------------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                          |                       |
| <b>Charitable activities</b>      |                           |                          |                       |
| Childcare                         | 207,955                   | -                        | 207,955               |
| Other income                      | 4,743                     | -                        | 4,743                 |
| <b>Total</b>                      | <u><u>212,698</u></u>     | <u><u>-</u></u>          | <u><u>212,698</u></u> |
| <b>EXPENDITURE ON</b>             |                           |                          |                       |
| <b>Charitable activities</b>      |                           |                          |                       |
| Childcare                         | 174,135                   | -                        | 174,135               |
| Other                             | 14,026                    | -                        | 14,026                |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 August 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>Total</b>                       | 188,161                   | -                        | 188,161             |
| <b>NET INCOME</b>                  | 24,537                    | -                        | 24,537              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 6,602                     | -                        | 6,602               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 31,139                    | -                        | 31,139              |

**6. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ |
|-----------------------|----------------------------------|
| <b>COST</b>           |                                  |
| At 1 September 2022   | 5,454                            |
| Additions             | 601                              |
| At 31 August 2023     | 6,055                            |
| <b>DEPRECIATION</b>   |                                  |
| At 1 September 2022   | 2,199                            |
| Charge for year       | 965                              |
| At 31 August 2023     | 3,164                            |
| <b>NET BOOK VALUE</b> |                                  |
| At 31 August 2023     | 2,891                            |
| At 31 August 2022     | 3,255                            |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£ | 2022<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 9,486     | 8,153     |
| Prepayments   | 468       | 222       |
|               | 9,954     | 8,375     |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 August 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>2023</b>          | 2022          |
|---------------------------------|----------------------|---------------|
|                                 | <b>£</b>             | £             |
| Trade creditors                 | <b>2,708</b>         | 18            |
| Social security and other taxes | <b>147</b>           | 1,675         |
| Other creditors                 | -                    | 271           |
| Accruals and deferred income    | <b>16,152</b>        | 23,313        |
| Accrued expenses                | <b>510</b>           | 696           |
|                                 | <u><b>19,517</b></u> | <u>25,973</u> |

**9. MOVEMENT IN FUNDS**

|                           | At 1/9/22<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31/8/23<br>£   |
|---------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                      |                                  |                      |
| General fund              | <b>31,139</b>        | <b>18,639</b>                    | <b>49,778</b>        |
|                           | <u>31,139</u>        | <u>18,639</u>                    | <u>49,778</u>        |
| <b>TOTAL FUNDS</b>        | <u><b>31,139</b></u> | <u><b>18,639</b></u>             | <u><b>49,778</b></u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | <b>237,882</b>             | <b>(219,243)</b>           | <b>18,639</b>             |
|                           | <u>237,882</u>             | <u>(219,243)</u>           | <u>18,639</u>             |
| <b>TOTAL FUNDS</b>        | <u><b>237,882</b></u>      | <u><b>(219,243)</b></u>    | <u><b>18,639</b></u>      |

**Comparatives for movement in funds**

|                           | At 1/9/21<br>£      | Net<br>movement<br>in funds<br>£ | At<br>31/8/22<br>£   |
|---------------------------|---------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b> |                     |                                  |                      |
| General fund              | 6,602               | 24,537                           | 31,139               |
|                           | <u>6,602</u>        | <u>24,537</u>                    | <u>31,139</u>        |
| <b>TOTAL FUNDS</b>        | <u><b>6,602</b></u> | <u><b>24,537</b></u>             | <u><b>31,139</b></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 August 2023**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 212,698                    | (188,161)                  | 24,537                    |
| <b>TOTAL FUNDS</b>        | <u>212,698</u>             | <u>(188,161)</u>           | <u>24,537</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/9/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/8/23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 6,602          | 43,176                           | 49,778             |
| <b>TOTAL FUNDS</b>        | <u>6,602</u>   | <u>43,176</u>                    | <u>49,778</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 450,580                    | (407,404)                  | 43,176                    |
| <b>TOTAL FUNDS</b>        | <u>450,580</u>             | <u>(407,404)</u>           | <u>43,176</u>             |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**11. ULTIMATE CONTROLLING PARTY**

The company is Limited by guarantee. The trustees/ directors as a body control the company.

**RIPLEY NURSERY SCHOOL CHILDCARE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 August 2023**

|                                       | 2023<br>£      | 2022<br>£    |
|---------------------------------------|----------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |              |
| <b>Charitable activities</b>          |                |              |
| Childcare                             | <b>223,380</b> | 207,955      |
| <b>Other income</b>                   |                |              |
| Gain on sale of tangible fixed assets | -              | 874          |
| SSP reclaimed                         | <b>14,502</b>  | 169          |
| Training receipts                     | -              | 3,700        |
|                                       | <b>14,502</b>  | <b>4,743</b> |
| <b>Total incoming resources</b>       | <b>237,882</b> | 212,698      |
| <b>EXPENDITURE</b>                    |                |              |
| <b>Charitable activities</b>          |                |              |
| Trustees' salaries                    | <b>8,344</b>   | 8,176        |
| Trustees' social security             | <b>9</b>       | 10           |
| Trustees' pension contributions       | <b>63</b>      | 48           |
| Wages                                 | <b>167,938</b> | 142,205      |
| Social security                       | <b>2,197</b>   | 3,192        |
| Pensions                              | <b>2,177</b>   | 1,992        |
| Premises costs                        | <b>7,081</b>   | 3,403        |
| Equipment and toy purchases           | <b>3,428</b>   | 3,193        |
| Food costs                            | <b>9,021</b>   | 11,916       |
|                                       | <b>200,258</b> | 174,135      |
| <b>Support costs</b>                  |                |              |
| <b>Management</b>                     |                |              |
| Telephone                             | <b>114</b>     | -            |
| Accountancy                           | <b>816</b>     | 792          |
| Sundry expenses                       | <b>3,245</b>   | 2,222        |
| Subscriptions                         | <b>2,871</b>   | 2,519        |
|                                       | <b>7,046</b>   | 5,533        |
| <b>Finance</b>                        |                |              |
| Bank charges                          | <b>448</b>     | 441          |
| <b>Other</b>                          |                |              |
| Repairs & renewals                    | <b>9,926</b>   | 6,033        |
| Training                              | <b>600</b>     | 934          |
|                                       | <b>10,526</b>  | 6,967        |
| <b>Governance costs</b>               |                |              |
| Fixtures and fittings                 | <b>965</b>     | 1,085        |

This page does not form part of the statutory financial statements

**RIPLEY NURSERY SCHOOL CHILDCARE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 August 2023**

|                          | 2023<br>£      | 2022<br>£ |
|--------------------------|----------------|-----------|
| Total resources expended | <b>219,243</b> | 188,161   |
| <b>Net income</b>        | <b>18,639</b>  | 24,537    |