

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST LEONARD SHOREDITCH
Diocese of London

Charity Registration No. 1139673

Annual Report and Accounts
31 December 2022

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PCC OF THE ECCLESIASTICAL PARISH OF ST LEONARD SHOREDITCH
Report and Financial Statements 2022
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THE PCC OF THE ECCLESIASTICAL PARISH OF ST LEONARD SHOREDITCH

Legal and Administrative Information

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of St Leonard Shoreditch. The Parish of St Leonard's is part of the Diocese of London within the Church of England.	
Charity Registration	1139673. The Parish was registered with the Charity Commission on 5 January 2011	
Principal Address	Shoreditch High Street, Shoreditch, London E1 6JN.	
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.	
Members of the PCC	Incumbent	Rev'd Al Gordon
	Other Clergy	Rev'd Mark Nelson (from May 2022) Rev'd Naomi Maxwell Rev'd Toby Thomas (from July 2022)
	Wardens	Christine Owusu-Ansah (through May 2022) John Parmiter (from May 2022) Deborah Pritchard
	Deanery Synod Representative	Lucy Johnson (through Jan 2023) Nat Pimlott
	Elected members	Aaron Oxley (through May 2022) Philip Whitehead (LLM) Ferida Cummings Greta Mutlu Elaine Nwokolo (through May 2022) Clare Whitehead Yvonne Tapper (from May 2022) Sarah Louise Carter (from May 2022) Richard Matthews (from May 2022) Kemi Woods (from May 2022) Kate Hardman (from May 2022) Jes Chang (from May 2022)
Safeguarding officer	Lucy Johnson	
Bankers	Metro Bank One Southampton Row London WC1B 5HA	
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL	

THE PCC OF THE ECCLESIASTICAL PARISH OF ST LEONARD SHOREDITCH

Report of the Parochial Church Council For the year ended 31 December 2022

The Parochial Church Council of the Parish of St Leonard's Shoreditch (the "PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance and Management

1.1 Trustees

SAINT

St. Leonard's belongs to a collaboration of four parishes where the Rev'd Al Gordon is the incumbent of them all. The concept of SAINT is for those parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives, with support from a central services staff of the Parish of Hackney. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo, so that people moving around East London know that the parishes operate with similar standards and values.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. As a Church of England Parish, the PCC and Clergy follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting.

At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary.

Incoming Trustees receive an induction explaining both the trustee and PCC responsibilities. The induction includes a detailed discussion of the vision and objectives of the Charity.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2022, the day-to-day operations of the church were led by Rev'd Mark Nelson whose main role is to look after the internal ministries and community outreaches of the church. Other clergy in training are Curates Naomi Maxwell and Toby Thomas along with ordinands Shawn Woods and Lauren Burnett (from September 2022) whose roles are to look after the internal ministries and community outreaches of the church.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Public benefit arises principally in the Parish of St. Leonard Shoreditch and further afield, by the provision of Public Worship Services, Worship space and charitable events, open to all, as an expression of the Christian faith.

1.2 Church Attendance

The Electoral Roll that was updated in 2022 and stood at 86 (2021 was 69). We hold 2 Services at 10am and 5pm. The average weekly attendance for 2022 was 120 (2020: 40). The church continues to stream live services at 10am. The church continues to stream live services for those that prefer to remain sheltered during the pandemic. Through our digital offerings, we have been blessed with new members that are both local and distant.

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Report of the Parochial Church Council For the year ended 31 December 2022

2. Activities and Strategies

St. Leonard's objective is to bring hope to the people of East London in Jesus name, specifically in the Parish of Shoreditch. We aim to advance the Kingdom of God, introduce people to Jesus and pursue pastoral, evangelistic, educational and social ends.

3. Achievements and Performance

Worship, Groups, Services, Lighthouse, Alpha, use of space

Our worship on a Sunday morning is liturgical and our 5pm Service is more contemporary.

We also launched a Wednesday Mens bible study that run on a Wednesday morning and has 10 - 17 in attendance.

The PCC worked with Veolia and Historic England on the restoration of the Church Hall roof, masonry repairs and the replacement of toilet facilities. Additional remedial repairs/upgrades were made to the hall and kitchen, the heating, security and Nave floors for use for ministry and the community. The extensive work was completed in Autumn/Winter 2022.

Throughout 2022, St. Leonard's provided the space for the Lighthouse Project of SAINT to serve hot lunches and we partnered with love your neighbour and local business to give away 100 hampers to the local community in December. This included businesses like Dishoom, Brokedown Palace and Oliver Spencer.

In the Summer we took a group of people to Focus, a festival where 8000 people gather in the Midlands. We had over 35 congregation members join from the Church and many members made a meaningful contribution to the running of the event.

We were happy to be able to open our door for Carols this year, it had 406 in attendance, and we managed to work with our health and safety office to increase the building capacity to 440.

4. Financial Review

4.1 Financial Activity and Financial Position

The PCC's main sources of ongoing funding are the free will offerings of church members, lettings income from the hiring out the Church, church hall, offices, and other property investments. We rely on grants for the conservation and repair to our Grade 1 listed building. We are immensely grateful to God and to all those who gave so generously.

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. The Church's reserves decreased by £62,374 during the year (2021: decreased by £63,176). The balance sheet shows total net assets of £2,296,373 (2021: £2,358,747).

In 2022 the church had a total income of £287,620 (2021: £268,492) and total expenditure of £349,994 (2021: £331,622).

All expenditure was in support of the key objectives. It is analysed into different church activities in the financial statements. Most of the spending meets more than one of the key objectives.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. PCC policy is to not deliberately build up reserves. The 3 months requirement of free reserves is £86,000. Any reserves that may exist, result from accumulated giving at any one time. With the growing congregation, we expect the congregational giving of 2023 to bring St. Leonard's to a balanced unrestricted reserves position. At 31 December 2022 the church had net free reserves deficit of £35,766 (2021: reserves of £25,050) as follows:

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Report of the Parochial Church Council For the year ended 31 December 2022

	2022 £	2021 £
Total reserves	2,296,373	2,358,747
Less: restricted funds	(1,492)	(1,492)
Less: fixed assets	(2,330,647)	(2,332,205)
Free reserves	(35,766)	25,050
Free reserves requirement:		
3 month's budgeted routine expenditure (excluding depreciation)	86,000	86,000

The PCC is aware of the current reserves position and are looking at ways in which free reserves and the free reserves requirement can be brought into closer alignment.

4.3 Investment Policy

The church currently places spare funds on bank deposit.

4.4 Grants Policy

The task of deciding how to distribute grants is done by the Rector and PCC with reference to the Treasurer. Grants are awarded to organisations, church members and community members based on an evaluation of each case. All giving follows St. Leonard's mission policy of the promotion of the Christian gospel in proclamation and social action throughout the world.

4.5 Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

5. Plans for Future Periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

After having completed the works on the Church Hall and other extensive maintenance work within the building, we are continuing our objective of taking the Church off the Heritage England Buildings at Risk Register by raising funds to repair the structure and facilities of the building.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and

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Report of the Parochial Church Council For the year ended 31 December 2022

-
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 31 October 2023 and signed on its behalf by:



Rev'd Al Gordon
Rector

THE PCC OF THE ECCLESIASTICAL PARISH OF ST LEONARD SHOREDITCH

Report of the Independent Examiner to the Parochial Church Council of The Parish of St Leonard's Shoreditch

I report on the financial statements of The Parish of St Leonard's Shoreditch for the year ended 31 December 2022, set out on pages 8 to 16.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Church Council for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this period (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
31 October 2023

THE PCC OF THE ECCLESIASTICAL PARISH OF ST LEONARD SHOREDITCH

Statement of Financial Activities For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income from:	2						
Donations and legacies		173,763	8,693	182,456	60,474	73,862	134,336
Charitable activities		2,556	-	2,556	91	-	91
Other trading activities		41,934	-	41,934	41,268	-	41,268
Investment income		60,674	-	60,674	79,788	-	79,788
Other income		-	-	-	13,009	-	13,009
Total Income		278,927	8,693	287,620	194,630	73,862	268,492
Expenditure on:							
Maintaining Income Assets	3	29,466	-	29,466	47,199	-	47,199
Charitable activities	4	311,835	8,693	320,528	194,835	89,588	284,423
Total Expenditure		341,301	8,693	349,994	242,034	89,588	331,622
Net gains/(losses) on investments	6	-	-	-	(46)	-	(46)
Net (Expenditure)/Income		(62,374)	0	(62,374)	(47,450)	(15,726)	(63,176)
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(62,374)	0	(62,374)	(47,450)	(15,726)	(63,176)
Total funds brought forward		2,357,255	1,492	2,358,747	2,404,705	17,218	2,421,923
Total funds carried forward		2,294,881	1,492	2,296,373	2,357,255	1,492	2,358,747

THE PCC OF THE ECCLESIASTICAL PARISH OF ST LEONARD SHOREDITCH

Balance Sheet

As at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	5	4,142	-	4,142	1,558
Investments	6	2,330,647	-	2,330,647	2,330,647
		2,334,789	0	2,334,789	2,332,205
Current Assets					
Debtors	7	16,787	-	16,787	38,514
Cash At Bank and In Hand		21,394	1,492	22,886	33,210
		38,181	1,492	39,673	71,724
Creditors - Amounts Falling Due Within One Year	8	76,489	-	76,489	33,982
Net Current Assets		(38,308)	1,492	(36,816)	37,742
Creditors - Amounts Falling Due After More Than One Year	9	1,600	-	1,600	11,200
Net Assets		<u>2,294,881</u>	<u>1,492</u>	<u>2,296,373</u>	<u>2,358,747</u>
Represented by:					
Restricted Funds	10	-	1,492	1,492	1,492
Unrestricted Income Funds		2,294,881	-	2,294,881	2,357,255
Total Funds		<u>2,294,881</u>	<u>1,492</u>	<u>2,296,373</u>	<u>2,358,747</u>

The financial statements were approved by the PCC on 31 October 2023 and signed on its behalf by:



Rev'd Al Gordon
Rector

THE PCC OF THE ECCLESIASTICAL PARISH OF ST LEONARD SHOREDITCH

Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

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Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

The cost of equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as five years.

Fixed Asset Investments

Investments are stated at market value.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Borrowings

The PCC has one category of borrowing - concessionary loans from the Diocese of London (on which no interest is payable), which is recognised at the amount received.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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Notes to the Financial Statements For the year ended 31 December 2022

2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations and legacies				
Offerings and donations	118,108	693	118,801	22,776
Income tax reclaimed	21,041	-	21,041	(672)
Grants	34,614	8,000	42,614	112,232
	173,763	8,693	182,456	134,336
Charitable activities				
Fee income (net of fees paid to Diocese)	2,556	-	2,556	91
Other trading activities				
Church lettings income	39,275	-	39,275	40,401
Chaplaincy Services	2,600	-	2,600	867
Other	59	-	59	-
	41,934	0	41,934	41,268
Investments				
Rental income	60,645	-	60,645	79,312
Bank Interest	29	-	29	476
	60,674	0	60,674	79,788
Other Income				
Insurance claim	-	-	-	13,009
	278,927	8,693	287,620	268,492

3. Cost of Maintaining Income Assets

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
10 Hoxton Square property - running costs	18,100	-	18,100	15,338
Clerk's House property - running costs	2,985	-	2,985	3,458
36 Hoxton Square property - running costs	1,421	-	1,421	15,753
Provision for bad debt	-	-	-	12,650
Legal and professional	6,960	-	6,960	-
	29,466	0	29,466	47,199

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Notes to the Financial Statements For the year ended 31 December 2022

4. Expenditure on Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Common Fund	85,200	-	85,200	41,900
Church Activities				
Upkeep of services	26,093	-	26,093	1506
Evangelism	2,080	-	2,080	399
Outreach	-	543	543	389
Clergy expenses	8,755	-	8,755	4,304
Parish events	3,752	-	3,752	481
Discipleship	18,456	-	18,456	-
Worship	7,924	-	7,924	1,546
Families and Students	255	-	255	-
	67,315	543	67,858	8,625
Administration and Central Costs	46,803	0	46,803	1,378
Premises, Building and Maintenance	69,851	8,150	78,001	57,931
Building Restoration Costs	41,501	0	41,501	173,609
Governance costs	1,165	-	1,165	980
	311,835	8,693	320,528	284,423

5. Tangible Fixed Assets

	PA & AV Equipment £
Cost at 1 January 2022	1,700
Additions during the year	3,500
Disposals during the year	-
Cost at 31 December 2022	5,200
Depreciation at 1 January 2022	142
Charge for the year	916
Disposals during the year	-
Depreciation at 31 December 2022	1,058
Net Book Value at 31 December 2021	1,558
Net Book Value at 31 December 2022	4,142

The church building - St Leonard's Church, Shoreditch High Street - is a consecrated building which is used and maintained by the Parish.

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Notes to the Financial Statements For the year ended 31 December 2022

6. Fixed Assets Investments

	Shares £	Property £	Total £
At 1 January 2022	647	2,330,000	2,330,647
Revaluation	-	-	-
Disposals/redemptions	-	-	-
At 31 December 2022	647	2,330,000	2,330,647

The church's investment properties are:

- 10 Hoxton Square, Shoreditch, London N1 6NU. The property, which consists of several self-contained flats, is currently let on a mixture of market and below market rates.
- The Clerks House, 118½ Shoreditch High Street, London E1 6JN. The property is let at for commercial purposes.

7. Debtors

	2022 £	2021 £
Prepayments	1,046	1,092
Accounts receivable	839	882
Rent receivable	-	3,333
Income tax recoverable	7,003	3,246
Grants receivable	7,019	26,020
Other debtors	876	3,941
	16,787	38,514

8. Creditors - Amounts Falling Due Within One Year

	2022 £	2021 £
Accruals	7,049	7,930
Accounts payable	35,121	13,667
Other Creditors	898	1,285
Rental Deposits Held	2,900	-
Due to Hackney Church	20,921	-
Loan - Diocese of London	9,600	8,800
	76,489	31,682

Loan - Diocese of London Area Loan of £20,000 is repayable at £800 per month beginning February 2022. No interest charged.

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Notes to the Financial Statements For the year ended 31 December 2022

9. Creditors - Amounts Falling Due After More Than One Year

	2022 £	2021 £
Loan - Diocese of London	1,600	11,200

10. Restricted Funds

10a Current year	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
Special Appeal (Ukraine & Spitalfield Crypt Trust)	-	462	(462)	-	-	0
Lighthouse	-	8,231	(8,231)	-	-	0
Homeless and Addiction projects	1,492	-	-	-	-	1,492
	1,492	8,693	(8,693)	0	0	1,492

10b Prior year	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
Historic England Minor Repairs	14,587	4,862	(19,449)	-	-	-
Veolia Building Grant	-	64,000	(64,000)	-	-	-
Covid Relief Grant	750	-	(750)	-	-	-
Homeless and Addiction projects	1,881	-	(389)	-	-	1,492
Church Hall Grant	-	5,000	(5,000)	-	-	-
	17,218	73,862	(89,588)	0	0	1,492

Descriptions of the main restricted funds are as follows:

Lighthouse - Grant received for works to the kitchen.

Historic England Minor Repairs - Grant received for repairing the church hall roof.

Veolia Building Grant - Grant received for repairing the church hall roof.

Church Hall Grant - Grant received for the repairing of the church hall roof.

Homeless and Addiction Projects- income received for the Spitalfields Crypt Trust project and other local work for homeless people.

Covid Relief Grant - A National Lottery Heritage Emergency Fund grant to help cover the costs of the heritage building during lockdown and re-openings.

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Notes to the Financial Statements For the year ended 31 December 2022

12. Related Party Transactions

The PCC offers some accommodation at the PCC's investment property in Hoxton Square below commercial rent to some of our volunteers, two of whom are members of the PCC.

No members of the PCC were paid any amounts in 2022 (2021: 3 members of the PCC were paid £6,250 for engagement work on our heritage projects).

Members of the PCC and their related parties made aggregate unrestricted known donations of £15,402 (2021: £12,835) during the year.