

# LIFE CHURCH LANCASHIRE

England & Wales · Charity number 1139671

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07435582](#)

**Registered** 2011-01-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Life Church  
30 Sycamore Avenue  
Burnley  
BB12 6QP

**Phone** 01282454149

**Email** [info@lifelancs.org](mailto:info@lifelancs.org)

**Website** [www.lifelancs.org](http://www.lifelancs.org)

## Activities

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**Objects:** THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): 1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND3) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

**Activities:** Church and community activities.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Lancashire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£421,778	£388,012	-	-
2023-12-31	£393,746	£398,854	-	-
2022-12-31	£373,466	£301,707	-	-
2021-12-31	£266,368	£256,523	-	-
2020-12-31	£264,397	£249,984	-	-

## Trustees

Name	Role	Appointed
Andrew Edward Micklethwaite		2026-02-01
BRYONY BAKER		2017-10-23
Mark Hirst		2018-11-11
Rachel Sollis		2021-08-04

**LIFE CHURCH LANCASHIRE**

England & Wales - Charity number 1139671

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# Accounts

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Company registration number: 07435582

Charity registration number: 1139671

# Life Church Lancashire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

## **Life Church Lancashire**

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## Life Church Lancashire

### Reference and Administrative Details

<b>Trustees</b>	Mrs B Baker Mr M Hirst Mr D Randall Mrs R Sollis
<b>Charity Registration Number</b>	1139671
<b>Company Registration Number</b>	07435582
<b>Registered Office</b>	Life Church 30 Sycamore Avenue Burnley BB12 6QP
<b>Independent Examiner</b>	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
<b>Solicitors:</b>	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
<b>Bankers</b>	Kingdom Bank Nottingham Ruddington Fields Business Park Mere Way, Ruddington Nottingham NG11 6JS  Virgin Money 25 Manchester Road Burnley Lancashire BB11 1HX

## **Life Church Lancashire**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

#### **Trustees**

Mrs B Baker

Mr M Hirst

Mr D Randall

Mrs R Sollis

#### **Objects, aims and activities**

##### **Objects and aims**

The objects of the charity as per the Articles of Association are:

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the UK or the world as the directors from time to time may think fit;

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the UK or the world as the directors from time to time think fit, and

To advance education in such ways and in such parts of the UK or the world as the directors from time to time may think fit.

To further the work of the gospel of Jesus Christ at home and overseas.

We also provide assistance to the community including support of a Community Grocery, Women's Refuge, Asylum Seekers, Debt Relief, Parenting and Marriage Courses and local schools. In addition, we provide regular activities for children, youth, the elderly and those recovering from addiction.

##### **Activities**

Financial assistance and volunteering at local schools, Burnley Community Grocery and Women's Refuge.

The training and improvement of life skills of the church and wider community.

The final phase of the first floor development was completed in 2024..

During the year our overall income increased, providing an increased financial contribution to assist the overall aims of the charity.

##### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Life Church Lancashire**

### **Trustees' Report**

#### **Financial review**

We ended the year with £109,924 in general reserves, not designated.

The organisation is therefore able to continue its activities in the short term, develop staff levels and cover ongoing overhead costs.

#### **Future plans**

We plan to continue and develop the implementation of our strategic vision in line with our charitable aims and organisational values.

#### **Structure, governance and management**

##### **Nature of governing document**

The charity is governed by its Articles of Association dated 10th November 2010.

##### **Recruitment and appointment of trustees**

The trustees comprise such persons as the trustees shall from time to time appoint.

##### **Trustees remuneration**

Remuneration of the trustees is permitted by the Articles of Association as long as the majority of trustees do not benefit.

##### **Risk management**

The trustees actively manage risks. One of the major risks is safeguarding and the trustees are satisfied that appropriate policies and training are in place, and that all DBS checks are carried out.

##### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 September 2025 and signed on its behalf by:



.....  
Mrs B Baker  
Trustee

## **Life Church Lancashire**

### **Independent Examiner's Report to the trustees of Life Church Lancashire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Church Lancashire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mark Heaton FCCA FCIE DChA  
KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

22 September 2025

## Life Church Lancashire

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Unrestricted £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	319,558	319,558	276,265	276,265
Other trading activities	4	94,252	94,252	99,498	99,498
Investment income	5	3,165	3,165	5,533	5,533
Other income		4,803	4,803	12,450	12,450
<b>Total income</b>		<u>421,778</u>	<u>421,778</u>	<u>393,746</u>	<u>393,746</u>
<b>Expenditure on:</b>					
Charitable activities	6	(388,012)	(388,012)	(398,854)	(398,854)
<b>Total expenditure</b>		<u>(388,012)</u>	<u>(388,012)</u>	<u>(398,854)</u>	<u>(398,854)</u>
<b>Net income/(expenditure)</b>		<u>33,766</u>	<u>33,766</u>	<u>(5,108)</u>	<u>(5,108)</u>
<b>Net movement in funds</b>		33,766	33,766	(5,108)	(5,108)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,334,889</u>	<u>1,334,889</u>	<u>1,339,997</u>	<u>1,339,997</u>
Total funds carried forward	16	<u>1,368,655</u>	<u>1,368,655</u>	<u>1,334,889</u>	<u>1,334,889</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 and 2023 is shown in note 16.

**Life Church Lancashire**  
**(Registration number: 07435582)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	1,976,258	1,992,836
<b>Current assets</b>			
Debtors	12	3,050	7,386
Cash at bank and in hand		<u>147,106</u>	<u>149,849</u>
		150,156	157,235
<b>Creditors: Amounts falling due within one year</b>	13	<u>(27,738)</u>	<u>(36,851)</u>
<b>Net current assets</b>		<u>122,418</u>	<u>120,384</u>
<b>Total assets less current liabilities</b>		2,098,676	2,113,220
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(730,021)</u>	<u>(778,331)</u>
<b>Net assets</b>		<u><u>1,368,655</u></u>	<u><u>1,334,889</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,368,655</u>	<u>1,334,889</u>
<b>Total funds</b>	16	<u><u>1,368,655</u></u>	<u><u>1,334,889</u></u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 22 September 2025 and signed on their behalf by:



.....  
Mrs B Baker  
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Life Church  
30 Sycamore Avenue  
Burnley  
BB12 6QP

These financial statements were authorised for issue by the trustees on 22 September 2025.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Life Church Lancashire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	1% per annum on straight line basis
Fixtures and fittings	10% per annum on cost

#### Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Income from donations and legacies

	Unrestricted		Total 2024 £	Total 2023 £
	Designated £	General £		
Donations from individuals	17,128	252,174	269,302	214,188
Gift aid reclaimed	-	46,890	46,890	34,836
Grants	-	-	-	17,241
Legacies	-	3,366	3,366	10,000
	<u>17,128</u>	<u>302,430</u>	<u>319,558</u>	<u>276,265</u>

#### 4 Income from other trading activities

	Unrestricted		Total 2024 £	Total 2023 £
	General £			
Sponsorship income	-		-	68
Impact conferencing and cafe sales	94,252		94,252	99,430
	<u>94,252</u>		<u>94,252</u>	<u>99,498</u>

#### 5 Investment income

	Unrestricted		Total 2024 £	Total 2023 £
	General £			
Interest receivable on bank deposits	3,165		3,165	5,533

#### 6 Expenditure on charitable activities

	Note	Unrestricted		Total 2024 £	Total 2023 £
		Designated £	General £		
Charitable activities		9,689	141,086	150,775	181,405
Depreciation		28,646	-	28,646	28,308
Governance costs	7	-	900	900	870
Bank interest payable		53,969	-	53,969	59,772
Staff costs	9	-	153,722	153,722	128,499
		<u>92,304</u>	<u>295,708</u>	<u>388,012</u>	<u>398,854</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Independent Examiner's remuneration	900	900	870
	900	900	870
	900	900	870

#### 8 Trustees remuneration and expenses

Salaries are paid to Mrs B Baker (director/trustee) as authorised by the Articles of Association. The amount paid in the year totalled £35,729.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year, other than those received in the capacity of an employee.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	140,665	117,410
Social security costs	5,922	5,362
Pension costs	7,135	5,727
	153,722	128,499
	153,722	128,499

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Charitable activities	5	4
	5	4
	5	4

No employee received emoluments of more than £60,000 during the year.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2024	2,064,606	80,000	2,144,606
Additions	<u>12,068</u>	<u>-</u>	<u>12,068</u>
At 31 December 2024	<u>2,076,674</u>	<u>80,000</u>	<u>2,156,674</u>
<b>Depreciation</b>			
At 1 January 2024	103,770	48,000	151,770
Charge for the year	<u>20,646</u>	<u>8,000</u>	<u>28,646</u>
At 31 December 2024	<u>124,416</u>	<u>56,000</u>	<u>180,416</u>
<b>Net book value</b>			
At 31 December 2024	<u>1,952,258</u>	<u>24,000</u>	<u>1,976,258</u>
At 31 December 2023	<u>1,960,836</u>	<u>32,000</u>	<u>1,992,836</u>

#### 12 Debtors

	2024 £	2023 £
Trade debtors	2,175	6,511
Prepayments	<u>875</u>	<u>875</u>
	<u>3,050</u>	<u>7,386</u>

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	19,049	32,089
Other taxation and social security	2,997	164
VAT	1,566	238
Other creditors	1,235	878
Accruals	<u>2,891</u>	<u>3,482</u>
	<u>27,738</u>	<u>36,851</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>730,021</u>	<u>778,331</u>

Bank loans are secured on the land and buildings owned by the charity.

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,135 (2023 - £5,727).

#### 16 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	128,268	404,650	(295,708)	(127,286)	109,924
<i>Designated</i>					
Fixed assets reserve	1,182,517	-	(82,615)	127,286	1,227,188
Missions fund	<u>24,104</u>	<u>17,128</u>	<u>(9,689)</u>	<u>-</u>	<u>31,543</u>
	<u>1,206,621</u>	<u>17,128</u>	<u>(92,304)</u>	<u>127,286</u>	<u>1,258,731</u>
<b>Total funds</b>	<u>1,334,889</u>	<u>421,778</u>	<u>(388,012)</u>	<u>-</u>	<u>1,368,655</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	141,052	382,611	(303,534)	(91,861)	128,268
<i>Designated</i>					
Fixed assets reserve	1,178,736	-	(88,080)	91,861	1,182,517
Missions fund	20,209	11,135	(7,240)	-	24,104
	<u>1,198,945</u>	<u>11,135</u>	<u>(95,320)</u>	<u>91,861</u>	<u>1,206,621</u>
<b>Total funds</b>	<u><u>1,339,997</u></u>	<u><u>393,746</u></u>	<u><u>(398,854)</u></u>	<u><u>-</u></u>	<u><u>1,334,889</u></u>

#### 17 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 December 2024 £
	General £	Designated £	
Tangible fixed assets	-	1,964,190	1,964,190
Current assets	118,613	31,543	150,156
Current liabilities	(8,689)	(19,049)	(27,738)
Creditors over 1 year	-	(730,021)	(730,021)
Total net assets	<u>109,924</u>	<u>1,246,663</u>	<u>1,356,587</u>
	Unrestricted funds		Total funds at 31 December 2023 £
	General £	Designated £	
Tangible fixed assets	-	1,992,836	1,992,836
Current assets	133,131	24,104	157,235
Current liabilities	(4,762)	(32,089)	(36,851)
Creditors over 1 year	-	(778,331)	(778,331)
Total net assets	<u>128,369</u>	<u>1,206,520</u>	<u>1,334,889</u>

#### 18 Related party transactions

There were no related party transactions in the year.



**LIFE CHURCH LANCASHIRE**

England & Wales - Charity number 1139671

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# Accounts

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Company registration number: 07435582

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# Life Church Lancashire

(A company limited by guarantee)

Annual Report and Financial Statements

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Mr M Hirst

Mr D Randall

Mrs R Sollis

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The training and improvement of life skills of the church and wider community.

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##### **Public benefit**

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# Life Church Lancashire

## Trustees' Report

### Financial review

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### Future plans

We plan to continue and develop the implementation of our strategic vision in line with our charitable aims and organisational values.

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#### Nature of governing document

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#### Recruitment and appointment of trustees

The trustees comprise such persons as the trustees shall from time to time appoint.

#### Trustees remuneration

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#### Risk management

The trustees actively manage risks. One of the major risks is safeguarding and the trustees are satisfied that appropriate policies and training are in place, and that all DBS checks are carried out.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 September 2025 and signed on its behalf by:



Mrs B Baker  
Trustee

## Life Church Lancashire

### Independent Examiner's Report to the trustees of Life Church Lancashire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Church Lancashire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mark Heaton FCCA FCIE DChA  
KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

22 September 2025

## Life Church Lancashire

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Unrestricted £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	319,558	319,558	276,265	276,265
Other trading activities	4	94,252	94,252	99,498	99,498
Investment income	5	3,165	3,165	5,533	5,533
Other income		4,803	4,803	12,450	12,450
Total income		<u>421,778</u>	<u>421,778</u>	<u>393,746</u>	<u>393,746</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(388,012)</u>	<u>(388,012)</u>	<u>(398,854)</u>	<u>(398,854)</u>
Total expenditure		<u>(388,012)</u>	<u>(388,012)</u>	<u>(398,854)</u>	<u>(398,854)</u>
Net income/(expenditure)		<u>33,766</u>	<u>33,766</u>	<u>(5,108)</u>	<u>(5,108)</u>
Net movement in funds		33,766	33,766	(5,108)	(5,108)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,334,889</u>	<u>1,334,889</u>	<u>1,339,997</u>	<u>1,339,997</u>
Total funds carried forward	16	<u>1,368,655</u>	<u>1,368,655</u>	<u>1,334,889</u>	<u>1,334,889</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 and 2023 is shown in note 16.

**Life Church Lancashire**  
**(Registration number: 07435582)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	1,976,258	1,992,836
<b>Current assets</b>			
Debtors	12	3,050	7,386
Cash at bank and in hand		<u>147,106</u>	<u>149,849</u>
		150,156	157,235
<b>Creditors: Amounts falling due within one year</b>	13	<u>(27,738)</u>	<u>(36,851)</u>
<b>Net current assets</b>		<u>122,418</u>	<u>120,384</u>
<b>Total assets less current liabilities</b>		2,098,676	2,113,220
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(730,021)</u>	<u>(778,331)</u>
<b>Net assets</b>		<u><u>1,368,655</u></u>	<u><u>1,334,889</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,368,655</u>	<u>1,334,889</u>
<b>Total funds</b>	16	<u><u>1,368,655</u></u>	<u><u>1,334,889</u></u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 22 September 2025 and signed on their behalf by:

  
 .....

Mrs B Baker  
 Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

# Life Church Lancashire

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Life Church  
30 Sycamore Avenue  
Burnley  
BB12 6QP

These financial statements were authorised for issue by the trustees on 22 September 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Life Church Lancashire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	1% per annum on straight line basis
Fixtures and fittings	10% per annum on cost

#### Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Income from donations and legacies

	Unrestricted		Total 2024 £	Total 2023 £
	Designated £	General £		
Donations from individuals	17,128	252,174	269,302	214,188
Gift aid reclaimed	-	46,890	46,890	34,836
Grants	-	-	-	17,241
Legacies	-	3,366	3,366	10,000
	<u>17,128</u>	<u>302,430</u>	<u>319,558</u>	<u>276,265</u>

#### 4 Income from other trading activities

	Unrestricted		Total 2024 £	Total 2023 £
	General £			
Sponsorship income	-		-	68
Impact conferencing and cafe sales	94,252		94,252	99,430
	<u>94,252</u>		<u>94,252</u>	<u>99,498</u>

#### 5 Investment income

	Unrestricted		Total 2024 £	Total 2023 £
	General £			
Interest receivable on bank deposits	3,165		3,165	5,533
	<u>3,165</u>		<u>3,165</u>	<u>5,533</u>

#### 6 Expenditure on charitable activities

	Note	Unrestricted		Total 2024 £	Total 2023 £
		Designated £	General £		
Charitable activities		9,689	141,086	150,775	181,405
Depreciation		28,646	-	28,646	28,308
Governance costs	7	-	900	900	870
Bank interest payable		53,969	-	53,969	59,772
Staff costs	9	-	153,722	153,722	128,499
		<u>92,304</u>	<u>295,708</u>	<u>388,012</u>	<u>398,854</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted General £	Total 2024 £	Total 2023 £
Independent Examiner's remuneration	900	900	870
	900	900	870

#### 8 Trustees remuneration and expenses

Salaries are paid to Mrs B Baker (director/trustee) as authorised by the Articles of Association. The amount paid in the year totalled £35,729.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year, other than those received in the capacity of an employee.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	140,665	117,410
Social security costs	5,922	5,362
Pension costs	7,135	5,727
	153,722	128,499

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	5	4

No employee received emoluments of more than £60,000 during the year.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2024	2,064,606	80,000	2,144,606
Additions	12,068	-	12,068
At 31 December 2024	2,076,674	80,000	2,156,674
<b>Depreciation</b>			
At 1 January 2024	103,770	48,000	151,770
Charge for the year	20,646	8,000	28,646
At 31 December 2024	124,416	56,000	180,416
<b>Net book value</b>			
At 31 December 2024	1,952,258	24,000	1,976,258
At 31 December 2023	1,960,836	32,000	1,992,836

#### 12 Debtors

	2024 £	2023 £
Trade debtors	2,175	6,511
Prepayments	875	875
	3,050	7,386

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	19,049	32,089
Other taxation and social security	2,997	164
VAT	1,566	238
Other creditors	1,235	878
Accruals	2,891	3,482
	27,738	36,851

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>730,021</u>	<u>778,331</u>

Bank loans are secured on the land and buildings owned by the charity.

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,135 (2023 - £5,727).

#### 16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	128,268	404,650	(295,708)	(127,286)	109,924
<i>Designated</i>					
Fixed assets reserve	1,182,517	-	(82,615)	127,286	1,227,188
Missions fund	<u>24,104</u>	<u>17,128</u>	<u>(9,689)</u>	<u>-</u>	<u>31,543</u>
	<u>1,206,621</u>	<u>17,128</u>	<u>(92,304)</u>	<u>127,286</u>	<u>1,258,731</u>
<b>Total funds</b>	<u>1,334,889</u>	<u>421,778</u>	<u>(388,012)</u>	<u>-</u>	<u>1,368,655</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	141,052	382,611	(303,534)	(91,861)	128,268
<i>Designated</i>					
Fixed assets reserve	1,178,736	-	(88,080)	91,861	1,182,517
Missions fund	20,209	11,135	(7,240)	-	24,104
	<u>1,198,945</u>	<u>11,135</u>	<u>(95,320)</u>	<u>91,861</u>	<u>1,206,621</u>
<b>Total funds</b>	<u>1,339,997</u>	<u>393,746</u>	<u>(398,854)</u>	<u>-</u>	<u>1,334,889</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 December 2024 £
	General £	Designated £	
Tangible fixed assets	-	1,976,258	1,976,258
Current assets	118,613	31,543	150,156
Current liabilities	(8,689)	(19,049)	(27,738)
Creditors over 1 year	-	(730,021)	(730,021)
Total net assets	<u>109,924</u>	<u>1,258,731</u>	<u>1,368,655</u>
	Unrestricted funds		Total funds at 31 December 2023 £
	General £	Designated £	
Tangible fixed assets	-	1,992,836	1,992,836
Current assets	133,131	24,104	157,235
Current liabilities	(4,762)	(32,089)	(36,851)
Creditors over 1 year	-	(778,331)	(778,331)
Total net assets	<u>128,369</u>	<u>1,206,520</u>	<u>1,334,889</u>

#### 18 Related party transactions

There were no related party transactions in the year.



**LIFE CHURCH LANCASHIRE**

England & Wales - Charity number 1139671

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# Accounts

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Company registration number: 07435582

Charity registration number: 1139671

# Life Church Lancashire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

## Life Church Lancashire

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## Life Church Lancashire

### Reference and Administrative Details

<b>Trustees</b>	Mrs B Baker Mr M Hirst Mr D Randall Mrs R Sollis
<b>Charity Registration Number</b>	1139671
<b>Company Registration Number</b>	07435582
<b>Registered Office</b>	Life Church 30 Sycamore Avenue Burnley BB12 6QP
<b>Independent Examiner</b>	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
<b>Solicitors:</b>	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
<b>Bankers</b>	Kingdom Bank Nottingham Ruddington Fields Business Park Mere Way, Ruddington Nottingham NG11 6JS  Virgin Money 25 Manchester Road Burnley Lancashire BB11 1HX

## Life Church Lancashire

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

#### Trustees

Mrs B Baker

Reverend J Brunton (resigned 1 July 2023)

Mr M Brunton (resigned 28 January 2022)

Mr M Hirst

Mr D Randall (appointed 28 January 2022)

Mrs R Sollis

#### Objects, aims and activities

##### Objects and aims

The objects of the charity as per the Articles of Association are:

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the UK or the world as the directors from time to time may think fit;

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the UK or the world as the directors from time to time think fit, and

To advance education in such ways and in such parts of the UK or the world as the directors from time to time may think fit.

To further the work of the gospel of Jesus Christ at home and overseas.

We also provide assistance to the community including support of a Community Grocery, Women's Refuge, Asylum Seekers, Debt Relief, Parenting and Marriage Courses and local schools. In addition, we provide regular activities for children, youth, the elderly and those recovering from addiction.

##### Activities

Financial assistance and volunteering at local schools, Burnley Community Grocery and Women's Refuge.

The training and improvement of life skills of the church and wider community.

The final phase of the first floor development commenced in September 2022.

During the year our income from conferencing has increased providing an increased financial contribution to assist the overall aims of the charity.

##### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Life Church Lancashire

### Trustees' Report

#### Financial review

We ended the year with £141,501 in general reserves, not designated.

The organisation is therefore able to continue its activities in the short term, maintain staff levels, cover ongoing overhead costs and complete the final phase of the first floor development.

#### Future plans

During 2022 work commenced on the first floor development. This is anticipated to be completed later in 2023. There are no other significant plans other than the ongoing operation of the charity.

#### Structure, governance and management

##### Nature of governing document

The charity is governed by its Articles of Association dated 10th November 2010.

##### Recruitment and appointment of trustees

The trustees comprise the Senior Minister of the church together with such persons as the Senior Minister shall nominate and the trustees shall from time to time appoint.

##### Trustees remuneration

Remuneration of the Senior Minister is permitted by the Articles of Association along with remuneration to other trustees as long as the majority of trustees do not benefit.


##### Risk management

The trustees have risk management policies in place, which are reviewed from time to time. One of the major risks is safeguarding and the trustees are satisfied that appropriate policies and training are in place, and that all DBS checks are carried out.

##### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15.9.23 and signed on its behalf by:

  
.....

Mrs B Baker  
Trustee

## Life Church Lancashire

### Independent Examiner's Report to the trustees of Life Church Lancashire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Church Lancashire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mark Heaton FCCA FCIE DChA  
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1st Floor, Block C  
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Manchester Road  
Burnley  
Lancashire  
BB11 1JG

15 September 2023

## Life Church Lancashire

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Unrestricted £	Total 2021 £
<b>Income from:</b>					
Donations and legacies	3	290,770	290,770	226,656	226,656
Other trading activities	4	78,711	78,711	39,594	39,594
Investment income	5	1,105	1,105	118	118
Other income		2,880	2,880	-	-
<b>Total income</b>		<u>373,466</u>	<u>373,466</u>	<u>266,368</u>	<u>266,368</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(301,707)</u>	<u>(301,707)</u>	<u>(256,523)</u>	<u>(256,523)</u>
<b>Total expenditure</b>		<u>(301,707)</u>	<u>(301,707)</u>	<u>(256,523)</u>	<u>(256,523)</u>
<b>Net income</b>		<u>71,759</u>	<u>71,759</u>	<u>9,845</u>	<u>9,845</u>
<b>Net movement in funds</b>		71,759	71,759	9,845	9,845
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,268,238</u>	<u>1,268,238</u>	<u>1,258,393</u>	<u>1,258,393</u>
Total funds carried forward	16	<u>1,339,997</u>	<u>1,339,997</u>	<u>1,268,238</u>	<u>1,268,238</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 16.

Life Church Lancashire

(Registration number: 07435582)  
Balance Sheet as at 31 December 2022


	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	2,021,144	2,020,352
<b>Current assets</b>			
Debtors	12	7,745	8,027
Cash at bank and in hand		<u>161,030</u>	<u>104,658</u>
		168,775	112,685
<b>Creditors: Amounts falling due within one year</b>	13	<u>(27,310)</u>	<u>(21,538)</u>
<b>Net current assets</b>		<u>141,465</u>	<u>91,147</u>
<b>Total assets less current liabilities</b>		2,162,609	2,111,499
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(822,612)</u>	<u>(843,261)</u>
<b>Net assets</b>		<u>1,339,997</u>	<u>1,268,238</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,339,997</u>	<u>1,268,238</u>
<b>Total funds</b>	16	<u>1,339,997</u>	<u>1,268,238</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 15.9.23 and signed on their behalf by:

  
.....  
Mrs B Baker  
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

## **Life Church Lancashire**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Life Church  
30 Sycamore Avenue  
Burnley  
BB12 6QP

These financial statements were authorised for issue by the trustees on 15 September 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Life Church Lancashire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	1% per annum on straight line basis
Fixtures and fittings	10% per annum on cost

#### Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 3 Income from donations

	Unrestricted		Total 2022 £	Total 2021 £
	Designated £	General £		
Donations from individuals	20,209	222,634	242,843	182,768
Gift aid reclaimed	-	37,927	37,927	43,888
Legacies	-	10,000	10,000	-
	<u>20,209</u>	<u>270,561</u>	<u>290,770</u>	<u>226,656</u>

#### 4 Income from other trading activities

	Unrestricted		Total 2022 £	Total 2021 £
	General £			
Impact conferencing and cafe sales	<u>78,711</u>		<u>78,711</u>	<u>39,594</u>

#### 5 Investment income

	Unrestricted		Total 2022 £	Total 2021 £
	General £			
Interest receivable on bank deposits	<u>1,105</u>		<u>1,105</u>	<u>118</u>

#### 6 Expenditure on charitable activities

	Note	Unrestricted		Total 2022 £	Total 2021 £
		Designated £	General £		
Charitable activities		-	92,274	92,274	73,949
Depreciation		28,308	-	28,308	28,308
Staff costs	9	-	132,856	132,856	105,173
Bank interest payable		47,609	-	47,609	48,463
Governance costs	7	-	660	660	630
		<u>75,917</u>	<u>225,790</u>	<u>301,707</u>	<u>256,523</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Independent Examiner's remuneration	660	660	630
	660	660	630

#### 8 Trustees remuneration and expenses

Salaries were paid to Rev J Brunton and Mrs B Baker (directors/trustees) as authorised by the Articles of Association.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year, other than those received in the capacity of an employee.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	114,325	90,432
Social security costs	3,435	2,011
Pension costs	15,096	12,730
	132,856	105,173

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Charitable activities	5	4

No employee received emoluments of more than £60,000 during the year.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2022	2,035,506	80,000	2,115,506
Revaluations	<u>29,100</u>	<u>-</u>	<u>29,100</u>
At 31 December 2022	<u>2,064,606</u>	<u>80,000</u>	<u>2,144,606</u>
<b>Depreciation</b>			
At 1 January 2022	63,154	32,000	95,154
Charge for the year	<u>20,308</u>	<u>8,000</u>	<u>28,308</u>
At 31 December 2022	<u>83,462</u>	<u>40,000</u>	<u>123,462</u>
<b>Net book value</b>			
At 31 December 2022	<u>1,981,144</u>	<u>40,000</u>	<u>2,021,144</u>
At 31 December 2021	<u>1,972,352</u>	<u>48,000</u>	<u>2,020,352</u>

#### 12 Debtors

	2022 £	2021 £
Trade debtors	6,995	6,474
Prepayments	<u>750</u>	<u>1,553</u>
	<u>7,745</u>	<u>8,027</u>

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	19,796	18,943
Other taxation and social security	3,580	-
Other creditors	1,757	1,231
Accruals	<u>2,177</u>	<u>1,364</u>
	<u>27,310</u>	<u>21,538</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 14 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	<u>822,612</u>	<u>843,261</u>

Bank loans are secured on the land and buildings owned by the charity.

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £15,096 (2021 - £12,730).

#### 16 Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	110,090	353,257	(225,790)	(96,505)	141,052
<i>Designated</i>					
Fixed assets reserve	1,158,148	-	(75,917)	96,505	1,178,736
Missions fund	-	20,209	-	-	20,209
	<u>1,158,148</u>	<u>20,209</u>	<u>(75,917)</u>	<u>96,505</u>	<u>1,198,945</u>
<b>Total funds</b>	<u>1,268,238</u>	<u>373,466</u>	<u>(301,707)</u>	<u>-</u>	<u>1,339,997</u>
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	85,067	266,368	(179,752)	(61,593)	110,090
<i>Designated</i>					
Fixed assets reserve	<u>1,173,326</u>	-	<u>(76,771)</u>	<u>61,593</u>	<u>1,158,148</u>
<b>Total funds</b>	<u>1,258,393</u>	<u>266,368</u>	<u>(256,523)</u>	<u>-</u>	<u>1,268,238</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2022

Transfer between funds represents loan payments and additions to fixed assets.

The Fixed assets reserve represents the investment in property and equipment less related borrowings.

The Missions fund is to support work outside the church, including overseas.

#### 17 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Designated	31 December
	£	£	2022 £
Tangible fixed assets	-	2,021,144	2,021,144
Current assets	148,566	20,209	168,775
Current liabilities	(7,514)	(19,796)	(27,310)
Creditors over 1 year	-	(822,612)	(822,612)
Total net assets	<u>141,052</u>	<u>1,198,945</u>	<u>1,339,997</u>
	Unrestricted funds		Total funds at
	General	Designated	31 December
	£	£	2021 £
Tangible fixed assets	-	2,020,352	2,020,352
Current assets	112,685	-	112,685
Current liabilities	(2,595)	(18,943)	(21,538)
Creditors over 1 year	-	(843,261)	(843,261)
Total net assets	<u>110,090</u>	<u>1,158,148</u>	<u>1,268,238</u>

**LIFE CHURCH LANCASHIRE**

England & Wales - Charity number 1139671

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# Accounts

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Company registration number: 07435582

Charity registration number: 1139671

# Life Church Lancashire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

## Life Church Lancashire

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## Life Church Lancashire

### Reference and Administrative Details

<b>Trustees</b>	Mrs B Baker Reverend J Brunton Mr M Hirst Mr D Randall Mrs R Sollis
<b>Charity Registration Number</b>	1139671
<b>Company Registration Number</b>	07435582
<b>Registered Office</b>	Life Church 30 Sycamore Avenue Burnley BB12 6QP
<b>Independent Examiner</b>	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
<b>Solicitors:</b>	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
<b>Bankers</b>	Kingdom Bank Nottingham Ruddington Fields Business Park Mere Way, Ruddington Nottingham NG11 6JS  Yorkshire Bank 25 Manchester Road Burnley Lancashire BB11 1HX

## **Life Church Lancashire**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

#### **Trustees**

Mrs B Baker

Reverend J Brunton

Mr M Brunton (resigned 28 January 2022)

Mr M Hirst

Mr D Randall (appointed 28 January 2022)

Mrs R Sollis (appointed 4 August 2021)

#### **Objects, aims and activities**

##### **Objects and aims**

The objects of the charity as per the Articles of Association are:

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the UK or the world as the directors from time to time may think fit;

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the UK or the world as the directors from time to time think fit, and

To advance education in such ways and in such parts of the UK or the world as the directors from time to time may think fit.

To further the work of the gospel of Jesus Christ at home and overseas.

We also provide assistance to the community including support of a Food Bank, Women's Refuge, Asylum seekers, Money Management, Parenting and Marriage Courses and local schools. In the early part of the year much of these activities were online but were increasingly in-person as the year progressed.

Regular activities for children, youth, the elderly and those recovering from addiction.

##### **Activities**

Financial assistance and volunteering at local schools, Burnley Together Food Bank and Women's Refuge.

The training and improvement of life skills of the church and wider community.

During the year our income from conferencing increased significantly on the previous year but is still well below pre pandemic levels.

##### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Life Church Lancashire

### Trustees' Report

#### Financial review

We ended another challenging year, due to the pandemic, with reserves in excess of £100,000.

The organisation is therefore able to continue its activities in the short term, maintain staff levels and cover ongoing overhead costs.

#### Future plans

We will endeavor to further increase our reserves in 2022 in order to complete the first floor of the building in 2023. There are no other significant plans other than the ongoing operation of the charity.

#### Structure, governance and management

##### Nature of governing document

The charity is governed by its Articles of Association dated 10th November 2010.

##### Recruitment and appointment of trustees

The trustees comprise the Senior Minister of the church together with such persons as the Senior Minister shall nominate and the trustees shall from time to time appoint.

##### Trustees remuneration

Remuneration of the Senior Minister is permitted by the Articles of Association along with remuneration to other trustees as long as the majority of trustees do not benefit.

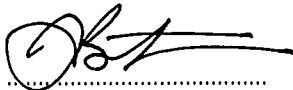
##### Risk management

The trustees have risk management policies in place, which are reviewed from time to time. One of the major risks is safeguarding and the trustees are satisfied that appropriate policies and training are in place, and that all DBS checks are carried out.

##### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/9/22 and signed on its behalf by:



Reverend J Brunton  
Trustee

## Life Church Lancashire

### Independent Examiner's Report to the trustees of Life Church Lancashire ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life Church Lancashire are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Church Lancashire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mark Heaton FCCA FCIE DChA  
KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

Date: 21/12.....

## Life Church Lancashire

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Unrestricted £	Total 2020 £
<b>Income from:</b>					
Donations	3	226,656	226,656	248,514	248,514
Other trading activities	4	39,594	39,594	15,542	15,542
Investment income	5	118	118	341	341
Total income		<u>266,368</u>	<u>266,368</u>	<u>264,397</u>	<u>264,397</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(256,523)</u>	<u>(256,523)</u>	<u>(249,984)</u>	<u>(249,984)</u>
Total expenditure		<u>(256,523)</u>	<u>(256,523)</u>	<u>(249,984)</u>	<u>(249,984)</u>
Net income		<u>9,845</u>	<u>9,845</u>	<u>14,413</u>	<u>14,413</u>
Net movement in funds		9,845	9,845	14,413	14,413
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,258,393</u>	<u>1,258,393</u>	<u>1,243,980</u>	<u>1,243,980</u>
Total funds carried forward	16	<u><u>1,268,238</u></u>	<u><u>1,268,238</u></u>	<u><u>1,258,393</u></u>	<u><u>1,258,393</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

**Life Church Lancashire**  
**(Registration number: 07435582)**  
**Balance Sheet as at 31 December 2021**

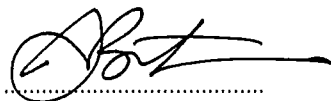
	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	2,020,352	2,054,472
<b>Current assets</b>			
Debtors	12	8,027	2,501
Cash at bank and in hand		<u>104,658</u>	<u>85,456</u>
		112,685	87,957
<b>Creditors: Amounts falling due within one year</b>	13	<u>(21,538)</u>	<u>(20,132)</u>
<b>Net current assets</b>		<u>91,147</u>	<u>67,825</u>
<b>Total assets less current liabilities</b>		2,111,499	2,122,297
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(843,261)</u>	<u>(863,904)</u>
<b>Net assets</b>		<u>1,268,238</u>	<u>1,258,393</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,268,238</u>	<u>1,258,393</u>
<b>Total funds</b>	16	<u>1,268,238</u>	<u>1,258,393</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 21/12/21 and signed on their behalf by:



.....  
 Reverend J Brunton  
 Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Life Church  
30 Sycamore Avenue  
Burnley  
BB12 6QP

These financial statements were authorised for issue by the trustees on 12 August 2022.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Life Church Lancashire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement.

##### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	1% per annum on straight line basis
Fixtures and fittings	10% per annum on cost

#### Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 3 Income from donations

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Donations from individuals	182,768	182,768	194,766
Gift aid reclaimed	43,888	43,888	38,819
Grants - CJRS claims	-	-	14,929
	226,656	226,656	248,514

#### 4 Income from other trading activities

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Impact conferencing	39,594	39,594	15,542
	39,594	39,594	15,542

#### 5 Investment income

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Interest receivable on bank deposits	118	118	341
	118	118	341

#### 6 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	Designated	General	2021	2020
		£	£	£	£
Charitable activities		-	73,949	73,949	57,657
Depreciation		28,308	-	28,308	28,308
Staff costs	9	-	105,173	105,173	114,203
Bank interest payable		48,463	-	48,463	49,216
Governance costs	7	-	630	630	600
		76,771	179,752	256,523	249,984

In addition to the expenditure analysed above, there are also governance costs of £630 (2020 - £600) which relate directly to charitable activities. See note 7 for further details.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted	Total	Total
	General	2021	2020
	£	£	£
Independent Examiner's remuneration	630	630	600
	630	630	600

#### 8 Trustees remuneration and expenses

Salaries were paid to Rev J Brunton in his position of Senior Minister as authorised by the Articles of Association.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	90,432	98,511
Social security costs	2,011	3,470
Pension costs	12,730	12,222
	105,173	114,203

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Charitable activities	4	4

No employee received emoluments of more than £60,000 during the year.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	2,041,318	80,000	2,121,318
Additions	<u>(5,812)</u>	<u>-</u>	<u>(5,812)</u>
At 31 December 2021	<u>2,035,506</u>	<u>80,000</u>	<u>2,115,506</u>
<b>Depreciation</b>			
At 1 January 2021	42,846	24,000	66,846
Charge for the year	<u>20,308</u>	<u>8,000</u>	<u>28,308</u>
At 31 December 2021	<u>63,154</u>	<u>32,000</u>	<u>95,154</u>
<b>Net book value</b>			
At 31 December 2021	<u>1,972,352</u>	<u>48,000</u>	<u>2,020,352</u>
At 31 December 2020	<u>1,998,472</u>	<u>56,000</u>	<u>2,054,472</u>

#### 12 Debtors

	2021 £	2020 £
Trade debtors	6,474	948
Prepayments	<u>1,553</u>	<u>1,553</u>
	<u>8,027</u>	<u>2,501</u>

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	18,943	17,242
Other creditors	1,231	961
Accruals	<u>1,364</u>	<u>1,929</u>
	<u>21,538</u>	<u>20,132</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 14 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	<u>843,261</u>	<u>863,904</u>

Bank loans are secured on the land and buildings owned by the charity.

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £12,730 (2020 - £12,222).

#### 16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General	85,067	266,368	(179,752)	(61,593)	110,090
Designated	<u>1,173,326</u>	-	<u>(76,771)</u>	<u>61,593</u>	<u>1,158,148</u>
<b>Total funds</b>	<u>1,258,393</u>	<u>266,368</u>	<u>(256,523)</u>	<u>-</u>	<u>1,268,238</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
General	66,567	264,397	(172,460)	(73,437)	85,067
Designated	<u>1,177,413</u>	-	<u>(77,524)</u>	<u>73,437</u>	<u>1,173,326</u>
<b>Total funds</b>	<u>1,243,980</u>	<u>264,397</u>	<u>(249,984)</u>	<u>-</u>	<u>1,258,393</u>

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 17 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Designated	31 December
	£	£	2021 £
Tangible fixed assets	-	2,020,352	2,020,352
Current assets	112,685	-	112,685
Current liabilities	(2,595)	(18,943)	(21,538)
Creditors over 1 year	-	(843,261)	(843,261)
	<u>110,090</u>	<u>1,158,148</u>	<u>1,268,238</u>
Total net assets	<u>110,090</u>	<u>1,158,148</u>	<u>1,268,238</u>
	Unrestricted funds	Designated	Total funds at
	General	£	31 December
	£	£	2020 £
Tangible fixed assets	-	2,054,472	2,054,472
Current assets	87,957	-	87,957
Current liabilities	(2,890)	(17,242)	(20,132)
Creditors over 1 year	-	(863,904)	(863,904)
	<u>85,067</u>	<u>1,173,326</u>	<u>1,258,393</u>
Total net assets	<u>85,067</u>	<u>1,173,326</u>	<u>1,258,393</u>

**LIFE CHURCH LANCASHIRE**

England & Wales - Charity number 1139671

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# Accounts

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Company registration number: 07435582

Charity registration number: 1139671

# Life Church Lancashire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

# Life Church Lancashire

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## Life Church Lancashire

### Reference and Administrative Details

<b>Trustees</b>	B Baker Reverend J Brunton Mr M Brunton Mr M Hirst Mrs R Sollis
<b>Principal Office</b>	Life Church 30 Sycamore Avenue Burnley BB12 6QP
<b>Company Registration Number</b>	07435582
<b>Charity Registration Number</b>	1139671
<b>Solicitors</b>	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
<b>Bankers</b>	Kingdom Bank Nottingham Ruddington Fields Business Park Mere Way, Ruddington Nottingham NG11 6JS  Yorkshire Bank 25 Manchester Road Burnley Lancashire BB11 1HX
<b>Independent Examiner</b>	KM 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

# Life Church Lancashire

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

### Objects, aims and activities

#### Objects and aims

The objects of the charity as per the Articles of Association are:

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the UK or the world as the directors from time to time may think fit;

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the UK or the world as the directors from time to time think fit, and

To advance education in such ways and in such parts of the UK or the world as the directors from time to time may think fit.

In addition to the objects and the furtherance of the work of the Gospel of Jesus Christ at home and overseas we also:

provide assistance to the community including support of a Food Bank, Women's Refuge, Asylum seekers, Money Management, Parenting and Marriage Courses and local schools.

provide regular activities for children, youth, the elderly and those recovering from addiction.

#### Activities

For much of the year activities were limited, although services continued online. The Church provided financial assistance and volunteering at local schools, Burnley Together Food Bank and Womens' Refuge. Within the community training and improvement of life skills was provided.

Plans to complete the first floor were put on hold as a cost saving exercise due to the pandemic.

Our income from conferencing was significantly reduced due to government forced closure of conference centres.

#### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Financial review

Our total income for the year was down by £60,277. Our thanks as trustees to all our church members for their continued giving during this pandemic year. Expenditure was also down by £78,125.

At the year end our general reserve amounted to £85,067. This is an increase on the previous year which is a remarkable achievement considering the pandemic.

During the year, prior to the pandemic, £10,540 was incurred on initial work on the first floor. The mortgage was reduced by a net of £13,681. Interest is charged at 5.5%, with a term outstanding of 23 years. Monthly repayments are approx £5,500. The mortgage is secured on the property.

# Life Church Lancashire

## Trustees' Report

### Reserves

At the year end our general reserve amounted to £85,067. Our policy is to maintain three to six months running costs in reserve. The charity is therefore able to continue its activities in the short term, maintain staff levels and cover ongoing overhead costs.

A designated reserve for the fixed assets less borrowings is maintained amounting to £1,149,105.

### Structure, governance and management

#### Nature of governing document

The charity is governed by its Articles of Association dated 10th November 2010.

#### Recruitment and appointment of trustees

The trustees comprise the Senior Minister of the church together with such persons as the Senior Minister shall nominate and the trustees shall from time to time appoint.

#### Trustees remuneration

Remuneration of the Senior Minister is permitted by the Articles of Association along with remuneration to other trustees as long as the majority of trustees do not benefit

#### Risk management

The trustees have risk management policies in place, which are reviewed from time to time. One of the major risks is safeguarding and the trustees are satisfied that appropriate policies and training are in place, and that all DBS checks are carried out.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Reverend J Brunton  
Trustee

## Life Church Lancashire

### Independent Examiner's Report to the trustees of Life Church Lancashire

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 13.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Life Church Lancashire (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Life Church Lancashire are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since Life Church Lancashire's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Church Lancashire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mark Heaton FCCA FCIE DChA  
KM  
1st Floor, Block C  
The Wharf  
Manchester Road  
Burnley  
Lancashire  
BB11 1JG

Date:.....

## Life Church Lancashire

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Unrestricted funds £	Total 2019 £
<b>Income from:</b>					
Donations	3	248,514	248,514	240,749	240,749
Other trading activities	4	15,542	15,542	63,478	63,478
Investment income	5	341	341	619	619
Other income		-	-	19,828	19,828
Total income		<u>264,397</u>	<u>264,397</u>	<u>324,674</u>	<u>324,674</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(249,984)</u>	<u>(249,984)</u>	<u>(328,109)</u>	<u>(328,109)</u>
Total expenditure		<u>(249,984)</u>	<u>(249,984)</u>	<u>(328,109)</u>	<u>(328,109)</u>
Net income/(expenditure)		<u>14,413</u>	<u>14,413</u>	<u>(3,435)</u>	<u>(3,435)</u>
Net movement in funds		14,413	14,413	(3,435)	(3,435)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,243,980</u>	<u>1,243,980</u>	<u>1,247,415</u>	<u>1,247,415</u>
Total funds carried forward	16	<u><u>1,258,393</u></u>	<u><u>1,258,393</u></u>	<u><u>1,243,980</u></u>	<u><u>1,243,980</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 16.

**Life Church Lancashire**  
**(Registration number: 07435582)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	2,054,472	2,072,240
<b>Current assets</b>			
Debtors	12	2,501	9,137
Cash at bank and in hand		<u>85,456</u>	<u>64,634</u>
		87,957	73,771
<b>Creditors: Amounts falling due within one year</b>	13	<u>(20,132)</u>	<u>(22,446)</u>
<b>Net current assets</b>		<u>67,825</u>	<u>51,325</u>
<b>Total assets less current liabilities</b>		2,122,297	2,123,565
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(863,904)</u>	<u>(879,585)</u>
<b>Net assets</b>		<u>1,258,393</u>	<u>1,243,980</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,258,393</u>	<u>1,243,980</u>
<b>Total funds</b>	16	<u>1,258,393</u>	<u>1,243,980</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
 Reverend J Brunton  
 Trustee

# Life Church Lancashire

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Life Church  
30 Sycamore Avenue  
Burnley  
BB12 6QP

[Authorised for issue date](#)

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Life Church Lancashire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	1% per annum on straight line basis
Fixtures and fittings	10% per annum on cost

#### Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Income from donations

	Unrestricted funds		
	General	Total	Total
	£	2020 £	2019 £
Donations from individuals	194,766	194,766	191,606
Gift aid reclaimed	38,819	38,819	32,901
Grants - CJRS claims	14,929	14,929	-
	248,514	248,514	224,507

#### 4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2020 £	2019 £
Impact conferencing	15,542	15,542	62,495
Special events	-	-	331
Resource stand	-	-	652
	15,542	15,542	63,478

#### 5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2020 £	2019 £
Interest receivable on bank deposits	341	341	619
	341	341	619

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds			
		Designated	General	Total	
		£	£	2020 £	
Charitable activities		-	57,657	57,657	122,901
Depreciation		28,308	-	28,308	28,308
Staff costs	9	-	114,203	114,203	126,738
Bank interest payable	7	49,216	-	49,216	50,162
Governance costs	7	-	600	600	-
		77,524	172,460	249,984	328,109

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds	Total 2020
	General £	£
Independent Examiner's remuneration	600	600
	<u>600</u>	<u>600</u>

#### 8 Trustees remuneration and expenses

Salaries were paid to Rev J Brunton in his position of Senior Minister as authorised by the Articles of Association.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	98,511	111,974
Social security costs	3,470	9,131
Pension costs	12,222	5,633
	<u>114,203</u>	<u>126,738</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Charitable activities	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2020	2,030,778	80,000	2,110,778
Additions	10,540	-	10,540
At 31 December 2020	2,041,318	80,000	2,121,318
<b>Depreciation</b>			
At 1 January 2020	22,538	16,000	38,538
Charge for the year	20,308	8,000	28,308
At 31 December 2020	42,846	24,000	66,846
<b>Net book value</b>			
At 31 December 2020	1,998,472	56,000	2,054,472
At 31 December 2019	2,008,240	64,000	2,072,240

#### 12 Debtors

	2020 £		2019 £
Trade debtors	948		7,584
Prepayments	1,553		1,553
	2,501		9,137

#### 13 Creditors: amounts falling due within one year

	2020 £		2019 £
Bank loans	17,242		17,242
Other taxation and social security	-		2,214
Other creditors	961		1,215
Accruals	1,929		1,775
	20,132		22,446

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 14 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	863,904	877,585
Other loans	-	2,000
	863,904	879,585

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £12,222 (2019 - £5,633).

#### 16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
General	66,567	264,397	(172,460)	(73,437)	85,067
Designated	1,177,413	-	(77,524)	73,437	1,173,326
<b>Total funds</b>	1,243,980	264,397	(249,984)	-	1,258,393
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
General	58,938	324,674	(249,639)	(67,406)	66,567
Designated	1,188,477	-	(78,470)	67,406	1,177,413
<b>Total funds</b>	1,247,415	324,674	(328,109)	-	1,243,980

## Life Church Lancashire

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 17 Analysis of net assets between funds

	<b>Unrestricted funds</b>		<b>Total funds</b>
	<b>General</b>	<b>Designated</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	2,054,472	2,054,472
Current assets	87,957	-	87,957
Current liabilities	(2,290)	(17,242)	(19,532)
Creditors over 1 year	-	(863,904)	(863,904)
	<u>85,667</u>	<u>1,173,326</u>	<u>1,258,993</u>
Total net assets	<u><u>85,667</u></u>	<u><u>1,173,326</u></u>	<u><u>1,258,993</u></u>
	<b>General</b>	<b>Designated</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	2,072,240	2,072,240
Current assets	73,771	-	73,771
Current liabilities	(5,204)	(17,242)	(22,446)
Creditors over 1 year	(2,000)	(877,585)	(879,585)
	<u>66,567</u>	<u>1,177,413</u>	<u>1,243,980</u>
Total net assets	<u><u>66,567</u></u>	<u><u>1,177,413</u></u>	<u><u>1,243,980</u></u>