

Advance Myanmar Ltd

Report & Financial Statements

For the year ended 31 March 2023

Registered Charity Number 1139662

Registered Company Number 07368015

Advance Myanmar Ltd
Report and Financial Statements
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The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

Principal aims

The objects set out in our Articles of Association, dated 13 April 2016 are:

- To advance the education of the public with opportunities that will, in particular, enable them to investigate, question and evaluate the situation in Myanmar.
- To develop the capacity and skills of members of the Myanmar community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) and to advance the education of the public in the subject of human rights in Myanmar.
- To prevent or relieve poverty in Myanmar and of refugees from Myanmar.
- To advance the education of the public in the subject of Myanmar's many cultures, heritage and arts.
- To engage in any other charitable activity as the trustees see fit that supports people from Myanmar.

Our work

"Because of your support and strong cooperation, we are able to use funds for communication and security costs, which help us to operate more securely; and via your approval, we were also able to support the IDPs who are in need of emergency support. Thank you very much for your flexibility and active cooperation throughout this grant period."

Advance Myanmar partner, October 2022

More than two years since the attempted military coup in Myanmar began on 1 February 2021, the military continues to attack civilians across the country, bombing from the skies, arresting activists and their families, using torture and sexual violence.

Over one million people have been displaced from their homes, over 2,400 killed and over 16,000 arrested. The military are using airstrikes to indiscriminately bomb civilians, schools, hospitals and places of worship. A large part of Advance Myanmar's support over this year has been directed towards humanitarian aid, supporting local grassroots

organisations with funds for food, medicines and shelters for targeted populations and internally displaced people (IDPs), especially in ethnic areas.

We also supported activists who had to go into hiding, many having to move from safe house to safe house to avoid arrest. Several of the people Advance Myanmar has worked with have fled Myanmar all together, needing support to re-start their lives in new countries. Some, sadly, have been arrested.

It has become increasingly hard to reach people in Myanmar with support, but we are still finding ways. The military are doing everything they can to stop people accessing support.

Our support can be divided into three areas: humanitarian aid, activist support and grassroots organisation support. Because of the increasing attacks on civilians, a large portion of our support during the reporting period has been directed towards humanitarian aid.

Advance Myanmar's support has had a real impact on the ground, and we are reaching people that other donors do not. Sometimes, we have provided the first international aid since the beginning of the attempted coup to displaced people. Our way of supporting activists is flexible and cost-effective, reaching people in need often within days of the request if we have the funds.

Because of Advance Myanmar's support:

- Journalists have avoided being arrested and potentially tortured. They have been able to hide and flee, and to keep reporting about the crimes committed by the military and the need of people on the ground.
- Activists have stayed hidden from the military and police, which means they have been able to continue to oppose the military coup.
- Families trapped in the jungle, displaced by military attacks and threat of attacks on their villages, have received food, medicine and shelter, helping them survive and stay dry during the rainy season.
- Internally displaced people and the general population have been able to access healthcare in Karenni State, due to our support for rebuilding an operating theatre after the military bombed a hospital. We also funded medical equipment, food, and medicines.
- Civil society organisations have been able to stay safe and avoid arrest through enhanced security.
- Civil society organisations have been able to document violations of international law committed by the military using equipment and safe communication tools that Advance Myanmar has funded.
- Prominent activists have avoided arrest by being able to flee Myanmar and relocate to other countries. This has enabled them to continue their work against the military coup.
- Internally displaced people across many ethnic states and areas have received shelter, food and medicine. We have reached people in Karenni, Karen, Shan,

Kachin and Chin State, as well as the Sagaing region. This has ensured their survival during very difficult times.

Our mission at Advance Myanmar is to be different to other donors, working closely with our partners and responding to their needs. The local organisations are the experts, and we do everything we can to be as flexible as we can.

We are so proud that we can support them, and we are grateful to everyone who has generously given to Advance Myanmar during the last year.

Financial review

This year we were able to secure further funding to respond to the human rights and humanitarian crisis resulting from the military coup. However, we still need to broaden our donor base and secure new long-term funders. The need in Myanmar continues to grow and without new funders, we are not able to respond to all the requests for help that we receive.

We will focus future efforts on applications to grant making trusts and continue to develop individual giving.

We received grants and donations totalling £384,818 (2022: £703,324) in the year, of which £115,188 (2022: £568,506) was restricted income.

Expenditure for the year totalled £234,424 (2022: £756,361), giving net income for the year of £150,394 (2022: deficit of £53,037).

Total funds carried forward at 31 March 2023 amounted to £301,878 (2022: £151,484).

Investment policy

The charity does not currently hold sufficient funds to warrant separate investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

Advance Myanmar's income depends on donations from supporters, major donor gifts and grants from trusts. This is inevitably subject to fluctuation. Advance Myanmar requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events. The financial reserves that we have set aside provide a measure of financial stability and the means to safeguard Advance Myanmar's commitments.

The Board of Advance Myanmar consider it prudent that reserves held should be sufficient:

- to cover approximately six months' of average core expenditure;
- to avoid the necessity of realising fixed assets held for Advance Myanmar's use;
- to provide a measure of security for members of staff to whom Advance Myanmar has responsibilities as an employer.

Plans for the future

We will continue to support grassroots organisations and activists. We maximise our impact by supporting organisations and communities who receive little or no support from larger donors. Working directly with local community organisations reduces costs on administration ensuring more aid reaches the communities. In addition, by working with and supporting local community organisations, we help empower communities to address their own problems rather than being passive recipients of aid. Affected communities are best placed to ensure that help goes to where it is most needed and will have the most impact.

Related Parties

Burma Campaign UK supports Advance Myanmar by sharing various resources without charge including use of office space, computer systems and telephone line.

Trustees and public benefit

The Trustees in office during the year covered by this report and at its date of publication are set out on page 6.

The Trustees confirm that we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Statement of Trustees' responsibilities

The directors of the charitable company (the charity) are its trustees, for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of its surplus or deficit for that period. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the board of trustees on
signed on its behalf.

3 July 2023 and



Jennifer Holroyd
Director and Trustee

Advance Myanmar

Members of the board and professional advisors

The Board of Trustees	Jennifer Holroyd Bwa Bwa Phan
Charity registration number	1139662
Company registration number	07368015
Registered Office	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ
Independent Examiner	Frank McDowell FJM Accountancy Limited 23 Shackleton Court 2 Maritime Quay London E14 3QF
Bankers	The Co-operative Bank PLC 1 Balloon Street Manchester M60 4EP

Independent examiner's report to the trustees of Advance Myanmar Ltd charitable company (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

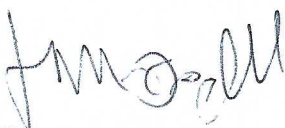
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank J McDowell FMAAT

FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 20 July 2023

Advance Myanmar Ltd
Statement of Financial Activities
(incorporating Income and Expenditure Account)
For the year ended 31 March 2023

		2023			2022		
	Notes	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income							
Grants and donations	2	115,188	269,630	384,818	568,506	131,542	700,048
Other income	3	-	-	-	3,276	-	3,276
Total income		115,188	269,630	384,818	571,782	131,542	703,324
Expenditure							
Costs of generating funds	4	-	9,922	9,922	-	20,063	20,063
Expenditure on charitable activities	4	213,819	10,683	224,502	710,243	26,055	736,298
Total resources expended		213,819	20,605	234,424	710,243	46,118	756,361
Net income/(expenditure) for the year	6	(98,631)	249,025	150,394	(138,461)	85,424	(53,037)
Transfers between funds		92,265	(92,265)	-	107,010	(107,010)	-
Net movement in funds		(6,366)	156,760	150,394	(31,451)	(21,586)	(53,037)
Fund balances at 1 April 2022		88,609	62,875	151,484	120,060	84,461	204,521
Fund balances at 31 March 2023	12	82,243	219,635	301,878	88,609	62,875	151,484

The statement of financial activities includes all gains or losses for the year. All income and expenditure derive from continuing activities.

Advance Myanmar Ltd
Registered Number: 07368015
Balance Sheet
as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors	9	5,995		11,924	
Cash at bank and in hand		297,388		178,387	
		<u>303,383</u>		<u>190,311</u>	
Creditors: amounts falling due within one year	10	<u>1,505</u>		<u>38,827</u>	
Net current assets			301,878		151,484
Net assets	11		<u>301,878</u>		<u>151,484</u>
Funds	12				
Restricted funds			82,243		88,609
Unrestricted funds					
General funds			219,635		62,875
Total funds			<u>301,878</u>		<u>151,484</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

3 July 2023.



Jennifer Holroyd
Director and Trustee

Advance Myanmar Ltd
Statement of Cash Flows
For the year ended 31 March 2023

	2023 £	2022 £
Net cash used in operating activities:		
Net income/(expenditure)/income for the year	150,394	(53,037)
Decrease/(increase) in debtors	5,929	(9,632)
(Decrease)/increase in creditors	(37,322)	36,798
	<u>119,001</u>	<u>(25,871)</u>
 Increase/(decrease) in cash and cash equivalents in the year	 <u>119,001</u>	 <u>(25,871)</u>
 Reconciliation of net debt		
Increase/(decrease) in cash and cash equivalents in the year	119,001	(25,871)
Cash and cash equivalents brought forward	178,387	204,258
 Cash and cash equivalents carried forward	 <u>297,388</u>	 <u>178,387</u>

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2023

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

Funds structure and accounting

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The nature and purpose of each fund is set out in Note 12.

Income recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Note 3.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the schemes.

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2023

2 Grants and donations received

	2023			2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
The Barbara & Dennis Weeden Charitable Trust	-	-	-	-
Changing Ideas Limited	-	-	-	16,500
Anonymity requested	80,066	209,850	289,916	508,201
Burma Campaign UK	-	-	-	20,000
The Evan Cornish Foundation	3,000	-	3,000	-
Henry Hoare Charitable Trust	-	-	-	5,000
Good Care Business	5,000	2,000	7,000	-
OutRight Action International	16,604	-	16,604	-
Prospero World	-	-	-	10,000
Unitarian Universalist Service Committee	-	12,385	12,385	-
General appeal	-	-	-	13,805
Others	10,518	45,395	55,913	126,542
	115,188	269,630	384,818	700,048

3 Other income

	2023			2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Government Coronavirus grants	-	-	-	3,276
	-	-	-	3,276

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2023

4 Expenditure	Basis of allocation	Fund-raising	Capacity building	2023 Total	2022 Total
		£	£	£	£
Costs allocated directly to activities					
Grants paid (Note 5)		-	158,280	158,280	671,352
Project costs - web development and IT		-	889	889	698
Fundraising costs		411	-	411	7,781
Support costs allocated to activities					
Staff costs	Usage	9,298	59,551	68,849	69,454
Staff training	Usage	-	320	320	198
IT, website and office costs	Usage	-	2,574	2,574	2,180
Bank charges	Usage	213	810	1,023	1,203
Pension and payroll processing	Usage	-	405	405	425
Governance costs:					
Staff costs		-	1,060	1,060	2,457
Accountancy fees		-	600	600	600
Miscellaneous expenses		-	13	13	13
Total expenditure		9,922	224,502	234,424	756,361

£213,819 (2022: £710,243) of expenditure in the year was paid out of restricted funds.

5 Grants paid	2023	2022
	£	£
Support to partner organisations	158,280	671,352

The political climate in Myanmar is currently such that it is not safe to disclose the names of the charity's grant beneficiaries.

6 Net income/(expenditure) for the year	2023	2022
	£	£
This is stated after charging:		
Independent examiner's fees	600	600

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2023

7 Staff costs and numbers

	2023	2022
	£	£
Staff costs were as follows:		
Salaries	66,531	68,505
Social security costs	2,010	2,147
Pension costs	3,379	3,406
	<u>71,920</u>	<u>74,058</u>

The Charity considers its key management personnel to be the Trustees. None of the Trustees received any remuneration or expenses during the current or preceding year.

The charity operates defined contribution pension schemes for its employees and made contributions during the year of £3,380 (2022: £3,406). At 31 March 2023 the charity owed contributions of £432 to the scheme (2022: £417).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	No.	No.
Executive director	1	1
Other	5	5
	<u>6</u>	<u>6</u>

8 Taxation

As a registered charity, Advance Myanmar Ltd is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XT28698.

9 Debtors

	2023	2022
	£	£
Other debtors	<u>5,995</u>	<u>11,924</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accounts payable	30	-
Other creditors	456	36,762
Accrued expenses	1,019	2,065
	<u>1,505</u>	<u>38,827</u>

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2023

11 Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Current year			
Current assets	82,243	221,140	303,383
Current liabilities	-	(1,505)	(1,505)
	<u>82,243</u>	<u>219,635</u>	<u>301,878</u>
Prior year			
Current assets	88,609	101,702	190,311
Current liabilities	-	(38,827)	(38,827)
	<u>88,609</u>	<u>62,875</u>	<u>151,484</u>

12 Movement in funds

	At 1 April £	Income £	Expend- iture £	Transfers £	At 31 March £
Current year					
Restricted funds					
Activist support and coup response grants	70,049	49,670	(84,992)	(2,484)	32,243
Dirty List	7,538	-	(7,538)	-	-
Strengthening Myanmar grassroots organisations	11,022	-	(47,266)	36,244	-
Emergency humanitarian response	-	15,518	(74,023)	58,505	-
Phan Foundation	-	50,000	-	-	50,000
	<u>88,609</u>	<u>115,188</u>	<u>(213,819)</u>	<u>92,265</u>	<u>82,243</u>
Unrestricted funds:					
General funds	<u>62,875</u>	<u>269,630</u>	<u>(20,605)</u>	<u>(92,265)</u>	<u>219,635</u>
Total funds	<u>151,484</u>	<u>384,818</u>	<u>(234,424)</u>	<u>-</u>	<u>301,878</u>

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2023

12 Movement in funds (continued)	At 1 April £	Income £	Expend- iture £	Transfers £	At 31 March £
Prior year					
Restricted funds					
Activist support and coup response grants	35,196	251,370	(204,638)	(11,879)	70,049
Dirty List	9,163	6,500	(7,800)	(325)	7,538
Strengthening Myanmar grassroots organisations	75,701	45,000	(107,429)	(2,250)	11,022
Emergency humanitarian response	-	265,636	(387,100)	121,464	-
Government grants	-	3,276	(3,276)	-	-
	<u>120,060</u>	<u>571,782</u>	<u>(710,243)</u>	<u>107,010</u>	<u>88,609</u>
Unrestricted funds:					
General funds	<u>84,461</u>	<u>131,542</u>	<u>(46,118)</u>	<u>(107,010)</u>	<u>62,875</u>
Total funds	<u>204,521</u>	<u>703,324</u>	<u>(756,361)</u>	<u>-</u>	<u>151,484</u>

Restricted funds

Activist support and coup response grants

Following the military coup in Myanmar on 1 February 2021, Advance Myanmar is supporting activists and organisations who need emergency funding.

Dirty List

This research project identifies British and other multinational corporations which are operating in such a way as to finance or supply the military in Burma. The published list of such companies can be used by civil society, investors, media, MPs and government to help them to hold these companies to account for their actions.

Strengthening Myanmar grassroots organisations

This project aims at strengthening the capacity of local organisations in Myanmar in their campaigning and advocacy and increase their potential in influencing domestic and international politics to support their communities. Our partner organisations represent marginalised groups including women and ethnic groups.

12 Movement in funds (continued)

Emergency humanitarian response

Since the military coup we have provided emergency aid for food, shelter and medicines for ethnic minority villagers who are targeted by the Burmese military and forced to flee their homes. Since the coup, hundreds of thousands of people have been made IDPs (Internally Displaced People) in Myanmar, adding to the thousands of IDPs who were already in the country.

With the Myanmar military blocking or restricting the UN and international agencies from distributing aid, particularly in remote ethnic areas, the community organisations we work with are the only way to get aid to these populations.

Our humanitarian assistance has helped local organisations provide the following to IDPs and villagers:

Food and drinking water
Wells, water tanks and water filters
Cooking equipment
Medicine, medical equipment and hospital dormitories
Dormitories for quarantine for Covid-19
Shelters, bedding and mosquito nets
Electricity via solar panels
Hygiene packs
Mobile health care and travelling medics to hard to reach areas

Phan Foundation

A grant to support the work of the Phan Foundation to further their charitable objectives.