



Advance Myanmar Ltd

Report & Financial Statements

For the year ended 31 March 2022

Registered Charity Number 1139662

Registered Company Number 07368015

Advance Myanmar Ltd
Report and Financial Statements
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The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022.

Principal aims

The objects set out in our Articles of Association, dated 13 April 2016 are:

- To advance the education of the public with opportunities that will, in particular, enable them to investigate, question and evaluate the situation in Myanmar.
- To develop the capacity and skills of members of the Myanmar community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) and to advance the education of the public in the subject of human rights in Myanmar.
- To prevent or relieve poverty in Myanmar and of refugees from Myanmar.
- To advance the education of the public in the subject of Myanmar's many cultures, heritage and arts.
- To engage in any other charitable activity as the trustees see fit that supports people from Myanmar.

Our work

This year has been dominated by emergency responses to the military coup on 1 February 2021.

The need

Since the coup, more than 2,000 people have been killed, and over 14,000 arrested. The military has sentenced over 100 activists to death and executed 4 democracy activists in July 2022, the first time state executions have been carried out since the 1980s.

Over one million people are now displaced in Myanmar, with 700,000 forced to flee their homes since the coup. The UN estimates that around 14 million people will need humanitarian support during 2022 – five million of whom are children. These are staggering, unprecedented numbers.

Advance Myanmar has been providing support to human rights activists and communities suffering attacks by the Burmese military.

The majority of people needing urgent humanitarian support in Myanmar are in hard to reach areas, predominantly in the ethnic states of the country. Local grassroots organisations who know and work in their own communities are best placed to organise and distribute aid, but it is often hard for these groups to access funding from big donors, due to complicated application processes and onerous reporting requirements. Advance Myanmar works differently, we don't put unnecessary admin burdens on organisations. Working with local activists and civil society organisations, we are able to reach people other organisations cannot, quickly and cost effectively.

Since the coup, we have provided support to people in Karen State, Karenni State, Kachin State, Chin State, Shan State, Rakhine State, Irrawaddy Delta, Sagaing Region and Magway Region. We have supported activists in major cities, as well as in rural areas.

"I would like to thank Advance Myanmar for the support you have given us. You were the first, and the fastest, to support us ... The support allowed us to buy food and some medical supplies."

From an organisation that has received support from Advance Myanmar.

Our support has provided:

Safe houses and food for activists.

Assistance for activists and journalists who have had to flee the country.

Leaflets, posters, megaphones and protective gear for protestors.

Lawyers for political prisoners.

Medicine and equipment to mobile health workers.

Transportation so that organisations have been able to reach remote areas with life-saving aid.

Secure communication equipment for organisations and activists.

Drones to help organisations document human rights abuses and protests, sometimes feeding these images to international media.

Emergency food, medicine and shelters for around 100,000 people.

The local groups delivering the aid locally are incredible. They sometimes work all through the night, risking their own lives, to deliver to the people in need. We are so proud that we can support them, and we are grateful to everyone who has generously given to Advance Myanmar during the last year.

Financial review

This year we were able to secure significant funding to respond to the human rights and humanitarian crisis resulting from the military coup. However, we still need to broaden our donor base and secure new long-term funders. The need in Myanmar continues to grow and without new funders, we are not able to respond to all the requests for help that we receive.

We will be focussing future efforts on applications to grant making trusts and continue to develop individual giving.

During the year the Charity's income totalled £703,324 (2021: £443,488) and expenditure was £756,361 (2021, restated: £329,128). The charity's funds stood at £151,484 at 31 March 2022, (2021, restated £204,521) including £88,609 (2021, restated: £120,060) of restricted funds and £62,875 (2021: £84,461) of unrestricted funds.

Investment policy

The charity does not currently hold sufficient funds to warrant investment. However, the charity banks with The Co-op, which has a sound ethical banking policy.

Reserves policy

Advance Myanmar's income depends on donations from supporters, major donor gifts and grants from trusts. This is inevitably subject to fluctuation. Advance Myanmar requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events. The financial reserves that we have set aside provide a measure of financial stability and the means to safeguard Advance Myanmar's commitments.

The Board of Advance Myanmar consider it prudent that reserves held should be sufficient:

- to cover approximately six months' of average core expenditure;
- to avoid the necessity of realising fixed assets held for Advance Myanmar's use;
- to provide a measure of security for members of staff to whom Advance Myanmar has responsibilities as an employer.

Plans for the future

We will continue to support grassroots organisations and activists. We maximise our impact by supporting organisations and communities who receive little or no support from larger donors. Working directly with local community organisations reduces costs on administration ensuring more aid reaches the communities. In addition, by working with and supporting local community organisations, we help empower communities to address their own problems rather than being passive recipients of aid. Affected communities are best placed to ensure that help goes to where it is most needed and will have the most impact.

Related Parties

Burma Campaign UK supports Advance Myanmar by sharing various resources without charge including use of office space, computer systems and telephone line.

Trustees and public benefit

The Trustees in office during the year covered by this report and at its date of publication are set out on page 4.

The Trustees confirm that we have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Statement of Trustees' responsibilities

The directors of the charitable company (the charity) are its trustees, for the purposes of charity law, and throughout this report are collectively referred to as the trustees. The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of its surplus or deficit for that period. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the board of trustees on 7 November 2022 and signed on its behalf.



Jennifer Holroyd
Director and Trustee

Advance Myanmar

Members of the board and professional advisors

The Board of Trustees	Jennifer Holroyd Bwa Bwa Phan
Charity registration number	1139662
Company registration number	07368015
Registered Office	110 The Bon Marche Centre 241-251 Ferndale Road London SW9 8BJ
Independent Examiner	Frank McDowell FJM Accountancy Limited 23 Shackleton Court 2 Maritime Quay London E14 3QF
Bankers	The Co-operative Bank PLC 1 Balloon Street Manchester M60 4EP

Independent examiner's report to the trustees of Advance Myanmar Ltd charitable company (the Company)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

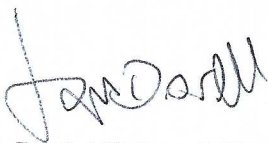
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank J McDowell FMAAT
FJM Accountancy Limited
23 Shackleton Court
2 Maritime Quay
London
E14 3QF

Date: 22 November 2022

Advance Myanmar Ltd
Statement of Financial Activities
(incorporating Income and Expenditure Account)
For the year ended 31 March 2022

		2022			2021		
					As restated		
	Notes	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Income							
Grants and donations	2	568,506	131,542	700,048	407,617	12,965	420,582
Charitable activities		-	-	-	-	-	-
Other income	3	3,276	-	3,276	-	22,906	22,906
Total income		571,782	131,542	703,324	407,617	35,871	443,488
Expenditure							
Costs of generating funds	4	-	20,063	20,063	-	9,108	9,108
Expenditure on charitable activities	4	710,243	26,055	736,298	309,597	10,423	320,020
Total resources expended		710,243	46,118	756,361	309,597	19,531	329,128
Net income for the year	6	(138,461)	85,424	(53,037)	98,020	16,340	114,360
Transfers between funds		107,010	(107,010)	-	(11,607)	11,607	-
Net movement in funds		(31,451)	(21,586)	(53,037)	86,413	27,947	114,360
Fund balances at 1 April 2021:					33,647	56,514	90,161
As previously stated		101,015	84,461	185,476			
Prior year adjustment	13	19,045	-	19,045			
		120,060	84,461	204,521			
Fund balances at 31 March 2022	12	88,609	62,875	151,484	120,060	84,461	204,521

The statement of financial activities includes all gains or losses for the year. All income and expenditure derive from continuing activities.

Advance Myanmar Ltd
Registered Number: 07368015
Balance Sheet
as at 31 March 2022

	Notes	2022		2021	
		£	£	As restated	
				£	£
Current assets					
Debtors	9	11,924		2,292	
Cash at bank and in hand		178,387		204,258	
		<u>190,311</u>		<u>206,550</u>	
Creditors: amounts falling due within one year	10	<u>38,827</u>		<u>2,029</u>	
Net current assets			151,484		204,521
Net assets	11		<u>151,484</u>		<u>204,521</u>
Funds	12				
Restricted funds			88,609		120,060
Unrestricted funds					
General funds			62,875		84,461
Total funds			<u>151,484</u>		<u>204,521</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

7 November 2022.



Jennifer Holroyd
Director and Trustee

Advance Myanmar Ltd
Statement of Cash Flows
For the year ended 31 March 2022

	2022 £	2021 £
Net cash used in operating activities:		
Net (expenditure)/income for the year	(53,037)	114,360
Increase in debtors	(9,632)	(153)
Increase in creditors	36,798	98
	<hr/> (25,871)	<hr/> 114,305
(Decrease)/increase in cash and cash equivalents in the year	<hr/> (25,871)	<hr/> 114,305
Reconciliation of net debt		
(Decrease)/increase in cash and cash equivalents in the year	(25,871)	114,305
Cash and cash equivalents brought forward	204,258	89,953
Cash and cash equivalents carried forward	<hr/> 178,387	<hr/> 204,258

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and the Companies Act 2006.

Funds structure and accounting

Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The nature and purpose of each fund is set out in Note 12.

Income recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Investment income is included when receivable.

Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor area or estimated usage, as set out in Note 3.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the schemes.

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2022

2 Grants and donations received

	2022			2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
The Barbara & Dennis Weeden Charitable Trust	-	-	-	10,000
Changing Ideas Limited	16,500	-	16,500	20,000
Anonymity requested	508,201	-	508,201	377,617
Burma Campaign UK	20,000	-	20,000	-
Henry Hoare Charitable Trust	-	5,000	5,000	-
Prospero World	10,000	-	10,000	-
General appeal	13,805	-	13,805	12,965
Others	-	126,542	126,542	-
	568,506	131,542	700,048	420,582

3 Other income

	2022			2021
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Shared office space	-	-	-	4,607
Government Coronavirus grants	3,276	-	3,276	18,299
	3,276	-	3,276	22,906

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2022

4 Expenditure	Basis of allocation	Fund-raising	Educational services	2022 Total	2021 Total As restated
		£	£	£	£
Costs allocated directly to activities					
Grants paid (Note 5)		-	671,352	671,352	269,601
Project costs - Grassroots		-	-	-	3,763
Project costs - Repressive laws		-	-	-	36
Project costs - web development and IT		-	698	698	-
Fundraising costs		7,781	-	7,781	-
Support costs allocated to activities					
Staff costs	Usage	11,930	57,524	69,454	44,523
Staff training	Usage	-	198	198	300
Office accommodation	Usage	-	-	-	4,795
IT, website and office costs	Usage	-	2,180	2,180	1,732
Bank charges	Usage	352	851	1,203	830
Pension and payroll processing	Usage	-	425	425	454
Governance costs:					
Staff costs		-	2,457	2,457	2,481
Accountancy fees		-	600	600	600
Miscellaneous expenses		-	13	13	13
Total expenditure		20,063	736,298	756,361	329,128

£710,243 (2021 as restated: £309,597) of expenditure in the year was paid out of restricted funds.

5 Grants paid	2022 £	2021 £
Support to partner organisations	671,352	269,601

The political climate in Myanmar is currently such that it is not safe to disclose the names of the charity's grant beneficiaries.

6 Net income for the year	2022 £	2021 £
This is stated after charging:		
Independent examiner's fees	600	600

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2022

7 Staff costs and numbers

	2022	2021
	£	£
Staff costs were as follows:		
Salaries	68,505	44,767
Social security costs	2,147	240
Pension costs	3,406	2,237
	<u>74,058</u>	<u>47,244</u>

The Charity considers its key management personnel to be the Trustees. None of the Trustees received any remuneration or expenses during the current or preceding year.

The charity operates defined contribution pension schemes for its employees and made contributions during the year of £3,406 (2021: £2,237). At 31 March 2021 the charity owed contributions of £417 to the scheme (2021: £298).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	No.	No.
Executive director	1	1
Other	5	5
	<u>6</u>	<u>6</u>

8 Taxation

As a registered charity, Advance Myanmar Ltd is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The charity is registered for Gift Aid with HM Revenue & Customs under reference number XT28698.

9 Debtors

	2022	2021
	£	£
Other debtors	<u>11,924</u>	<u>2,292</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accounts payable	-	33
Other creditors	36,762	321
Accrued expenses	2,065	1,675
	<u>38,827</u>	<u>2,029</u>

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2022

11 Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Current year			
Current assets	88,609	101,702	190,311
Current liabilities	-	(38,827)	(38,827)
	<u>88,609</u>	<u>62,875</u>	<u>151,484</u>
Prior year			
Current assets	120,060	86,490	206,550
Current liabilities	-	(2,029)	(2,029)
	<u>120,060</u>	<u>84,461</u>	<u>204,521</u>

12 Movement in funds

	At 1 April £	Income £	Expend- iture £	Transfers £	At 31 March £
Current year					
Restricted funds					
Activist support and coup response grants	35,196	251,370	(204,638)	(11,879)	70,049
Dirty List	9,163	6,500	(7,800)	(325)	7,538
Strengthening Myanmar grassroots organisations	75,701	45,000	(107,429)	(2,250)	11,022
Emergency humanitarian response	-	265,636	(387,100)	121,464	-
Government grants	-	3,276	(3,276)	-	-
	<u>120,060</u>	<u>571,782</u>	<u>(710,243)</u>	<u>107,010</u>	<u>88,609</u>
Unrestricted funds:					
General funds	<u>84,461</u>	<u>131,542</u>	<u>(46,118)</u>	<u>(107,010)</u>	<u>62,875</u>
Total funds	<u>204,521</u>	<u>703,324</u>	<u>(756,361)</u>	<u>-</u>	<u>151,484</u>

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2022

12 Movement in funds (continued)	At 1 April £	Income £	Expend- iture £	Transfers £	At 31 March £
Prior year - as restated					
Restricted funds					
Activist support and coup response grants	-	142,409	(100,093)	(7,120)	35,196
COVID-19 crisis response	-	131,543	(128,743)	(2,800)	-
Dirty List	-	20,000	(9,837)	(1,000)	9,163
Strengthening Myanmar grassroots organisations	33,647	113,665	(65,928)	(5,683)	75,701
Repressive laws	-	-	(4,996)	4,996	-
	<u>33,647</u>	<u>407,617</u>	<u>(309,597)</u>	<u>(11,607)</u>	<u>120,060</u>
Unrestricted funds:					
General funds	<u>56,514</u>	<u>35,871</u>	<u>(19,531)</u>	<u>11,607</u>	<u>84,461</u>
Total funds	<u>90,161</u>	<u>443,488</u>	<u>(329,128)</u>	<u>-</u>	<u>204,521</u>

Restricted funds

Activist support and coup response grants

Following the military coup in Myanmar on 1 February 2021, Advance Myanmar is supporting activists and organisations who need emergency funding.

COVID-19 crisis response

At the start of the COVID-19 pandemic, Advance Myanmar identified Internally Displaced People (IDPs), and refugees from Burma, as the most vulnerable to COVID-19, and the most in need of urgent assistance. This project provided emergency funding to grassroots organisations to help provide education, equipment, healthcare and food to IDPs and refugees from Burma.

Dirty List

This research project identifies British and other multinational corporations which are operating in such a way as to finance or supply the military in Burma. The published list of such companies can be used by civil society, investors, media, MPs and government to help them to hold these companies to account for their actions.

Strengthening Myanmar grassroots organisations

This project aims at strengthening the capacity of local organisations in Myanmar in their campaigning and advocacy and increase their potential in influencing domestic and international politics to support their communities. Our partner organisations represent marginalised groups including women and ethnic groups.

Advance Myanmar Ltd
Notes to the Accounts
For the year ended 31 March 2022

12 Movement in funds (continued)

Emergency humanitarian response

Since the military coup we have provided emergency aid for food, shelter and medicines for ethnic minority villagers who are targeted by the Burmese military and forced to flee their homes. Since the coup, hundreds of thousands of people have been made IDPs (Internally Displaced People) in Myanmar, adding to the thousands of IDPs who were already in the country.

With the Myanmar military blocking or restricting the UN and international agencies from distributing aid, particularly in remote ethnic areas, the community organisations we work with are the only way to get aid to these populations.

Our humanitarian assistance has helped local organisations provide the following to IDPs and villagers:

Food and drinking water
Wells, water tanks and water filters
Cooking equipment
Medicine, medical equipment and hospital dormitories
Dormitories for quarantine for Covid-19
Shelters, bedding and mosquito nets
Electricity via solar panels
Hygiene packs
Mobile health care and travelling medics to hard to reach areas

Repressive laws

A project to identify laws in Myanmar which are incompatible with the Universal Declaration of Human Rights and associated treaties, and international gender and environmental standards. To publish the results of this research in an online database in Burmese and English to act as an educational resource and assist civil society in their efforts to promote human rights, gender equality and protect the environment in Myanmar.

13 Prior year adjustment

An amount of £19,045 was recorded as grant expenditure in the year ended 31 March 2021. This expenditure was in fact incurred in the year ended 31 March 2022 and had not been spent at 31 March 2021. In the comparatives, cash at bank has been increased by £19,045, and grant expenditure reduced by the same amount.