

AGE CONCERN EPSOM & EWELL

England & Wales · Charity number 1139652

Details

Status Registered

Legal form Charitable company

Company number [07448692](#)

Registered 2011-01-04

Register [View on the Charity Commission register](#)

Contact

Address The Old Town Hall
The Parade
Epsom
KT18 5AG

Phone 01372732456

Email info@ageconcernepsom.org.uk

Website www.ageconcernepsom.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED (THE "OBJECTS") ARE TO PROMOTE AND ASSIST IN THE GENERAL WELL-BEING OF ELDERLY PEOPLE IN AND AROUND THE BOROUGH OF EPSOM AND EWELL.

Activities: To improve the lives of older people in the Borough of Epsom and Ewell. Services include: Information and Advice, Transport to medical appointments, Footclinic, Home Visiting, Befriending, Sunday teas, Hearing aid clinics, Diy and IT support.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- **Area of benefit:** THE BOROUGH OF EPSOM AND EWELL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£134,179	£216,408	-	-
2024-03-31	£189,878	£170,838	-	-
2023-03-31	£354,502	£176,868	-	-
2022-03-31	£150,299	£212,935	-	-
2021-03-31	£258,197	£203,570	-	-

Trustees

Name	Role	Appointed
Louise Caroline Ann Laudy	Chair	2022-05-30
Adriana Lazdins		2023-04-05
Amanda Lisbeth Reed		2025-12-01
Debbie Sesay		2024-09-05
Mona Patel		2023-06-12
Nicholas Brodie		2022-03-14
Sarika Varma		2026-02-21

AGE CONCERN EPSOM & EWELL

England & Wales - Charity number 1139652

Accounts

AGE CONCERN EPSOM & EWELL

HELPING OLDER PEOPLE FEEL LESS ALONE



**ANNUAL REPORT & ACCOUNTS
1 APRIL 2024-31 MARCH 2025**

AGE CONCERN EPSOM & EWELL

CHARITY DETAILS

CHARITY NUMBER: 1139652

REGISTERED OFFICE: The Old Town Hall, The Parade, Epsom KT18 5AG

www.ageconcernepsom.org.uk

TEL: 01372 732456

PRESIDENT: The Worshipful the Mayor of Epsom & Ewell

A company limited by guarantee registered in England and Wales 7448692

EXECUTIVE COMMITTEE

CHAIR: Louise Laudy Appointed May 22

TREASURER: Nick Brodie Appointed May 22

TRUSTEES: Adriana Lazdins Appointed Sept 23
Mona Patel Appointed Sept 23
Debbie Sesay Appointed Sept 24
Alan Paterson Appointed Sept 19 Resigned Aug 24
Sarah Woods Appointed Sept 23 Resigned Feb 25

EPSOM & EWELL BOROUGH COUNCIL REPRESENTATIVES:

Steven McCormick Appointed May 24

Graham Jones Appointed May 24

STAKEHOLDERS

PRINCIPAL BANKERS Caf Bank 25 King's Hill Ave West Malling ME19 4JQ

INVESTMENT ADVISOR Rathbones incorporating Investec Wealth & Investment (UK)
30 Gresham St London EC2V 7QN

HONORARY SOLICITOR Liz Dalgetty Downs Solicitors
156 High St Dorking RH4 1BQ

INDEPENDENT EXAMINER Susan Kumar ACA
Holden Granat LLP
Chartered Accountants
Springfield House 23 Oatlands Drive
Weybridge KT13 9LZ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Directors of the charitable company ('the Charity') are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their report and the financial statements for the period ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

- a) **DETAILS OF CHARITY - see page 2**
- b) **STRUCTURE, GOVERNANCE AND MANAGEMENT**
 - (i) **Status and Constitution**

On 23rd November 2010, the Trustees incorporated a company limited by guarantee bearing the name Age Concern Epsom & Ewell which was subsequently granted charitable status by the Charity Commission. The company remained dormant until 31st March 2011 when, with the approval of members of the organisation, the net assets and employees of Age Concern Epsom & Ewell (an unincorporated charity no 248704, with a history going back to 1947) were transferred to the company. Activities commenced on 1st April 2011.

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The Articles state that the Board shall consist of the Chair of the Charity, six persons elected by the members at an Annual General Meeting or such other number as may be determined, up to two persons nominated by Epsom and Ewell Borough Council and persons co-opted under the provision of Article 22.29 and 22.10. The Board shall also be Trustees of the Charity.

(ii) Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate risks.

The Trustees have purchased what they are advised is suitable insurance cover for staff (paid and volunteer) who work with the Charity and for the beneficiaries of the services provided by the charity.

Full details are given in our Financial Policy, available from the office.

c) PUBLIC BENEFIT

When reviewing the aims and objectives and in planning future activities the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

d) OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to promote and assist in the general well-being of elderly people in the Borough of Epsom and Ewell. This is fulfilled by providing transport, advice and information services, home visiting, social support services and other activities all listed below:

Information and Advice / Home Visiting

Confidential information and advice (I & A) is provided on a wide range of issues affecting older people between 9.30am and 1.00pm Mon - Fri by telephone, e mail and personal callers. Older people or a concerned family member may contact us. We work with numerous voluntary and statutory sector organisations who signpost clients wishing to use our services. This may be via the Epsom & Ewell Social Services Locality Team, Central Surrey Health Community Matrons, Social Prescribing, Hospital to Home, Sight for Surrey, care businesses. The I&A enquiry may be signposted to another ACEE service eg. medical transport scheme, befriending/social support or to an outreach service such as Dementia Connect, Silverline, Action for Carers Surrey.

An enquiry through the I&A team may result in a home visit. Home Visitors help to obtain Blue Badges for parking and Attendance Allowance benefit enabling clients to have funds to help make their lives easier. The Home Visitor can assess clients' needs in their own surroundings often resulting in finding out that a client has more needs than originally thought and referrals to the Occupational Therapist team, Adult Social Care and specialist organisations can be made.

Social Support Services: Befriending Service

Our befriending service supports people living alone in the community and offers a friendly face to look forward to seeing each week. It is important that the client and befriender 'click' i.e. have a common interest and that their temperaments are compatible.

Friendships are formed that in some cases last for years and we often find that volunteers go above and beyond just having a cup of tea and chat with their client. As a result, isolation is reduced and any worries or concerns about health, mobility, benefits etc. can be relayed if appropriate by the befriender to ACEE so that they can try to resolve the problem.

Sunday Teas

Once a month a Sunday tea is held which involves a combination of socialisation, activities and entertainment and provides a full afternoon tea. This long-established service is for older people who feel lonely and want some company, entertainment and varied activities. There is a small charge for the tea and transport can be provided by volunteer drivers. It gives clients the opportunity of making new friends in a welcoming environment.

Hearing Aids

Batteries can be obtained at our office.



Medical Transport Scheme

The scheme is for members to attend medical appointments, visit family or friends in hospital or residential homes or any other journey that is deemed appropriate for the member's wellbeing. The transport scheme is run and serviced by volunteers overseen by a member of staff. A unique part of the scheme is that the volunteer driver stays with the client for up to two hours. Clients pay per trip and drivers claim mileage expenses.

IT Support

Our band of IT volunteers help clients to make better use of their computer, tablet, smart phone usually by one to one support. Training is also offered at the monthly computer club held at The Old Town Hall.

DIY

Our volunteers carry out small DIY jobs eg. putting up shelves, curtain poles.

Men's Club

The "ACE Men's Club" offers the opportunity for older men, particularly those experiencing loneliness and social exclusion, to overcome the difficulties they have in accessing opportunities to meet socially and enjoy an activity or pastime enabling them to live a more fulfilling life during their older years and make friends.

e) ACHIEVEMENTS AND PERFORMANCE

All our charitable activities focus on empowering older people in Epsom & Ewell to live the most fulfilling lives they can and are undertaken to further our charitable purposes for the public benefit. The review of our activities above clearly illustrates this.



f) FINANCIAL REVIEW

The Statement of Financial Activities shows that expenditure exceeded income by £82,229. This compares with an excess of income over expenditure 2023-24 of £19,040.

The Balance Sheet shows funds of £432,650 (2023-24 £496,858).

Principal Funding Resources

The Charity receives vital support from Epsom & Ewell Borough Council. This is for our accommodation in the Old Town Hall and includes utility costs.

Other income sources are:

- Investment income from the Designated Fund
- Fundraising including Donations and Legacies
- Paid for services
- Grants

Any deficit of income over expenditure is met by withdrawal from the Designated Funds.

Reserves Policy

The Trustees have decided the Charity should hold sufficient Reserves to cover approximately six months net operating costs and contingency (approximately £52,000) which form part of the General Reserves. The remainder of the funds are held as General Reserves, the Large Legacy Designated Fund and Restricted Funds. As at 31 March 2025, the Total Funds stood at £432,650.

In addition, on a quarterly basis, the Governance group review the 24 month horizon for financial viability.

The Trustees also review the level of Reserves on a quarterly basis.



AGE CONCERN EPSOM & EWELL

Restricted Funds

We have been successful in being awarded grants/funding to support specific services/events that we deliver directly benefitting our clients.

Men's Club Service **£2177**

This fund supports the sustainability of activities for older gentlemen to reduce isolation and loneliness. This is a project delivered in various outreach settings locally, supported by a paid member of staff and volunteers.

National Lottery/Your Fund Surrey Grants **£8168**

These grants will continue to be used during 25/26 to support the 'In Memory Woodland.'

Surrey County Council Accelerator Reform Funding **£4370**

This fund delivers outreach support to the older generation in our borough who live in deprived and hard to reach wards.

Investment Policy

The investment principles adopted by the Trustees are:

- To appoint professional financial managers to manage the Charity's investments
- To protect the real value of our assets and income by holding a diversified balanced portfolio of asset classes in order to reduce risk.
- To tolerate a low / medium level of risk in our investments
- To have a reasonable level of investments in readily convertible assets, including cash, in order to provide flexibility.

The Investment Advisors have a brief to hold a balanced portfolio with a low to medium level of risk in order to provide income and growth in line with our Investment principles. The investment portfolio consists primarily of UK Fixed Interest & UK and International Equities with small holdings of Commercial Property, Alternative assets & cash.



The Charity's investments are managed by Rathbones incorporating Investec Wealth & Investment (UK), who have a brief to provide income and growth in line with our Investment policy outlined on page 8.

Investment Report

As at 31 March 2025, the investment portfolio consisted broadly of Fixed Income (approx. 26%), Equities (30%), Property (4%), Alternative Assets (17%), and Cash (23%). The total portfolio decreased by £70,876 during the year. Overall the capital invested, including cash in interest bearing accounts, at 31 March 2025 was £436,646 (as at 31 March 2024 it was £507,522).

The accounts of the Charity for the year ended 31 March 2025 are set out in the Accounts for the Year Ending 31 March 2025.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

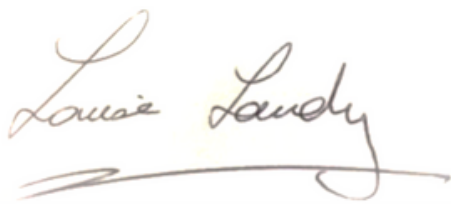


In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. These enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf on 4th September 2025.



Independent Examiner's report to the Trustees of Age Concern Epsom & Ewell

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 13 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Kumar ACA Chartered Accountant

Holden Granat LLP
Chartered Accountants
Springfield House
23 Oatlands Drive
Weybridge
KT13 9LZ

Date: 4th September 2025

ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2025

COMPANY NO 7448692

REGISTERED CHARITY NO 1139652

Age Concern Epsom and Ewell

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	2	95,588	8,691	104,279	277,801
Activities for Generating Funds		28,171	-	28,171	28,909
Investment Income - incl bank interest	3	19,028	-	19,028	3,809
Incoming Resources from Charitable Activities	4	38,401	-	38,401	43,983
Total incoming resources		<u>181,187</u>	<u>8,691</u>	<u>189,878</u>	<u>354,502</u>
Resources Expended					
Cost of Generating Funds					
Costs of Generating Voluntary Income		31,364	-	31,364	23,590
Costs of Activities for Generating Funds		13,968	-	13,968	11,576
Investment Management Fee		2,234	-	2,234	2,992
Charitable Activities		117,325	4,515	121,840	137,738
Governance Costs		1,432	-	1,432	972
Total resources expended	5	<u>166,323</u>	<u>4,515</u>	<u>170,838</u>	<u>176,868</u>
NET INCOMING/(OUTGOING) RESOURCES	6	14,864	4,176	19,040	177,634
Net Gains/Losses on investments	7	2,696	-	2,696	(12,654)
			-	-	
NET MOVEMENT IN FUNDS		<u>17,560</u>	<u>4,176</u>	<u>21,736</u>	<u>164,980</u>
TOTAL FUNDS brought forward		469,546	5,576	475,122	310,142
TOTAL FUNDS carried forward		<u>487,106</u>	<u>9,752</u>	<u>496,858</u>	<u>475,122</u>

The notes on pages 15 - 19 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed Assets	8	37	677
Investments	9	164,079	157,333
Current Assets			
Sundry Debtors and Prepayments		3,409	1,931
Bank and Cash Balances		343,443	331,380
TOTAL ASSETS		510,968	491,320
Less Current Liabilities - amounts falling due within one year			
Creditors and Accruals		(14,109)	(16,199)
TOTAL ASSETS LESS CURRENT LIABILITIES		496,858	475,121
NET ASSETS		496,858	475,121
<u>Funds</u>			
Restricted funds	10	9,752	5,577
Unrestricted funds	10	487,106	469,545
TOTAL FUNDS		496,858	475,122

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

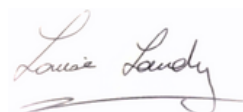
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements have been approved by the Trustees on 5th September 2024 and signed on their behalf by:



Nicholas Brodie
Treasurer



Louise Laudy
Chairman

Company No 07448692

The notes on pages 15 - 19 form part of these financial statements

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following reduced disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated services and facilities are recognised in the Statement of Financial Activities where the value can be quantified with reasonable accuracy. Whilst valuable additional resources, no amounts have been included in the financial statements for services donated by volunteers.

Dividend income is included in the Statement of Financial Activities when received by our investment manager. Fixed interest income is accrued.

Grants are included in the Statement of Financial Activities when received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Central overhead costs are allocated to operational and fundraising functions on the basis of their use of central support services.

Costs of generating funds are those involved in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

AGE CONCERN EPSOM & EWELL

Governance costs are the costs associated with the governance arrangements of the Charity that relate to the general running of the Charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day management of the charities activities.

1.4 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been earmarked by the Trustees for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation and impairment is provided on all tangible assets at rates calculated to write off the cost of those assets, less their estimated residual value, over their useful economic lives on the following bases:

Computer equipment – 25% straight line

1.6 Investments

Investments including interest-earning bank accounts are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year.

1.7 Pension costs and other post- retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Voluntary Income	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations - other	16,589	8,691	25,280	15,301
Legacies	78,999	-	78,999	262,500
	<u>96,588</u>	<u>8,691</u>	<u>104,279</u>	<u>277,801</u>
3 Investment Income	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Collective Investments	19,028	-	19,028	3,809
	<u>19,028</u>	<u>-</u>	<u>19,028</u>	<u>3,809</u>
4 Incoming Resources from Charitable Activities	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Footcare income	-	-	-	14,075
Transport	18,800	-	18,800	18,944
Home Visit income	17,435	-	17,435	8,523
Sunday teas	2,166	-	2,166	2,441
	<u>38,401</u>	<u>-</u>	<u>38,401</u>	<u>43,983</u>
5 Resources Expended relating to the provision of services to the elderly				
a Analysis of all resources expended				
	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Cost of Generating Voluntary income	<u>31,364</u>	<u>-</u>	<u>31,364</u>	<u>23,590</u>
Cost of Activities for Generating Funds	<u>13,968</u>	<u>-</u>	<u>13,968</u>	<u>11,576</u>
Investment Management Costs	<u>2,234</u>	<u>-</u>	<u>2,234</u>	<u>2,992</u>
Charitable Activities				
Information and advice	31,464	-	31,464	27,778
Visiting Service	37,816	-	37,816	38,374
Transport scheme	16,482	-	16,482	16,490
Footcare	-	-	-	15,476
Sunday teas	532	1,189	1,721	1,252
Volunteers support	20,032	3,326	23,358	27,372
Social support	11,000	-	11,000	10,996
Total charitable activities	<u>117,325</u>	<u>4,515</u>	<u>121,840</u>	<u>137,738</u>
Governance				
Independent examination fee	1,432	-	1,432	972
Total governance costs	<u>1,432</u>	<u>-</u>	<u>1,432</u>	<u>972</u>
Total resources expended	<u>166,323</u>	<u>4,515</u>	<u>170,838</u>	<u>176,868</u>

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5	Resources Expended continued	2024	2023
		£	£
	b Staff Costs and Numbers (including Management)		
	Gross Salaries	123,008	124,708
	Employers NI	2,046	2,046
		<u>125,054</u>	<u>126,754</u>
	Average numbers of employees (full time equivalent)	4	4
	No employee earned in excess of £60,000.		
	Trustees received no remuneration or benefits in kind during the period.		
6	Net Outgoing Resources	2024	2023
		£	£
	These are stated after charging		
	Depreciation	640	640
	Independent Examination (VAT inclusive)	1,432	972
		<u>2,072</u>	<u>1,612</u>
7	Gains(losses) on Investments	2024	2023
		£	£
	Realised gains	18,866	2,993
	Unrealised gains / (losses)	(16,170)	(15,647)
		<u>2,696</u>	<u>(12,654)</u>
8	Tangible Fixed Assets - Computer Installation and Equipment		
		£	
	Cost		
	Balance at 1 April 2023	5,389	
	Additions	-	
	Disposals	-	
	At 31 March 2024	<u>5,389</u>	
	Depreciation		
	Balance at 1 April 2023	4,712	
	Charge in year	640	
	Disposals	-	
	At 31 March 2024	<u>5,352</u>	
	Net Book Value at 31 March 2024	<u>37</u>	
	Net Book Value at 31 March 2023	<u>677</u>	

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Investments	2024	2023
	£	£
Collective Investments	164,079	157,333
	<u>164,079</u>	<u>157,333</u>
Analysis of Change in Period		
Opening balance at 1 April 2023	157,333	267,839
Additions	53,924	12,835
Disposals	(31,008)	(82,024)
Revaluation	(16,170)	(15,647)
Closing balance at 31 March 2024	<u>164,079</u>	<u>157,333</u>

For the year ended 31 March 2024, total realised gains on investments of £18,866 (2023 £2,993) together with the revaluation losses of £16,170 (2023 £15,647) equal the total gains on investments of £2,696 (2023 losses £12,654)

Historical Cost of Collective Investments		
as at 31 March 2024	<u>457,882</u>	
as at 31 March 2023		<u>437,220</u>

10 Funds	Restricted	Unrestricted & Legacy funds (designated)	2024 Total	2023 Total
	£	£	£	£
As at 31 March 2023	5,576	469,546	475,122	310,142
Net incoming/(outgoing) resources	4,176	14,864	19,040	180,627
Gains (losses) on investments		2,696	2,696	(15,647)
As at 31 March 2024	<u>9,752</u>	<u>487,106</u>	<u>496,858</u>	<u>475,122</u>

11 Related Parties

During the year there were no related party transactions (2023: £0)



HELPING OLDER PEOPLE FEEL LESS ALONE

AGE CONCERN EPSOM & EWELL

England & Wales - Charity number 1139652

Accounts

AGE CONCERN EPSOM & EWELL

HELPING OLDER PEOPLE FEEL LESS ALONE



ANNUAL REPORT & ACCOUNTS
1 APRIL 2023-31 MARCH 2024

AGE CONCERN EPSOM & EWELL

Charity Number 1139652

Registered Office: The Old Town Hall, The Parade, Epsom KT18 5AG

www.ageconcernepsom.org.uk

Tel: 01372 732456

President: The Worshipful the Mayor of Epsom & Ewell

Vice President: Elisabeth Scott

A company limited by guarantee registered in England and Wales

7448692

EXECUTIVE COMMITTEE

CHAIR	LOUISE LAUDY	MAY 2022
VICE CHAIR	VACANT	
HONORARY TREASURER	NICK BRODIE	MAY 2022
TRUSTEES	ALAN PATERSON	SEPT 2019 RE-ELECTED SEPT 2022
	ADRIANA LAZDINS	MAY 2023
	SARAH WOODS	JUNE 2023
	MONA PATEL	JUNE 2023
EPSOM & EWELL BOROUGH COUNCILLORS	STEVEN MCCORMICK ARTHUR ABDULLIN	MAY 2023

PRINCIPAL BANKERS

CAF BANK 25 KING'S HILL AVE
WEST MALLING ME19 4JQ

INVESTMENT ADVISOR

INVESTEC WEALTH & INVESTMENT LTD
2 GRESHAM ST LONDON EC2V 7QN
AFH WEALTH MANAGEMENT AFH HOUSE
BUNTSFORD DRIVE BROMSGROVE B604JE

HONORARY SOLICITOR

LIZ DALGETTY DOWNS SOLICITORS
156 HIGH ST DORKING RH4 1BQ

INDEPENDENT EXAMINER

SUSAN KUMAR ACA
HOLDEN GRANAT LLP
CHARTERED ACCOUNTANTS
SPRINGFIELD HOUSE 23 OATLANDS DRIVE
WEYBRIDGE KT13 9LZ

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Directors of the charitable company ('the Charity') are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their report and the financial statements for the period ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

a) DETAILS OF CHARITY - see page 2

b) STRUCTURE, GOVERNANCE AND MANAGEMENT

(i) Status and Constitution

On 23rd November 2010, the Trustees incorporated a company limited by guarantee bearing the name Age Concern Epsom & Ewell which was subsequently granted charitable status by the Charity Commission. The company remained dormant until 31st March 2011 when, with the approval of members of the organisation, the net assets and employees of Age Concern Epsom & Ewell (an unincorporated charity no 248704, with a history going back to 1947) were transferred to the company. Activities commenced on 1st April 2011.

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The Articles state that the Board shall consist of the Chair of the Charity, six persons elected by the members at an Annual General Meeting or such other number as may be determined, up to two persons nominated by Epsom and Ewell Borough Council and persons co-opted under the provision of Article 22.29 and 22.10. The Board shall also be Trustees of the Charity.

(ii) Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate risks. The Trustees have purchased what they are advised is suitable insurance cover for staff (paid and volunteer) who work with the Charity and for the beneficiaries of the services provided by the charity.

Full details are given in our Financial Policy, available from the office.

c) PUBLIC BENEFIT

When reviewing the aims and objectives and in planning future activities the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

d) OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to promote and assist in the general well-being of elderly people in the Borough of Epsom and Ewell. This is fulfilled by providing transport, advice and information services, home visiting, social support services and other activities all listed below:

Information and Advice / Home Visiting

Confidential information and advice (I & A) is provided on a wide range of issues affecting older people between 9.30am and 1.00pm Mon - Fri by telephone, e mail and personal callers. Older people or a concerned family member may contact us. We work with numerous voluntary and statutory sector organisations who signpost clients wishing to use our services. This may be via the Epsom & Ewell Social Services Locality Team, Central Surrey Health Community Matrons, Social Prescribing, Hospital to Home, Sight for Surrey, care businesses. The I&A enquiry may be signposted to another ACEE service eg. medical transport scheme, befriending/social support or to an outreach service such as Dementia Connect, Silverline, Action for Carers Surrey.

An enquiry through the I&A team may result in a home visit. Home Visitors help to obtain Blue Badges for parking and Attendance Allowance benefit enabling clients to have funds to help make their lives easier. The Home Visitor can assess clients' needs in their own surroundings often resulting in finding out that a client has more needs than originally thought and referrals to the Occupational Therapist team, Adult Social Care and specialist organisations can be made.

Social Support Services: Befriending Service

Our befriending service supports people living alone in the community and offers a friendly face to look forward to seeing each week. It is important that the client and befriender 'click' i.e. have a common interest and that their temperaments are compatible.

Friendships are formed that in some cases last for years and we often find that volunteers go above and beyond just having a cup of tea and chat with their client. As a result, isolation is reduced and any worries or concerns about health, mobility, benefits etc. can be relayed if appropriate by the befriender to ACEE so that they can try to resolve the problem.

Sunday Teas

Once a month a Sunday tea is held which involves a combination of socialisation, activities and entertainment and provides a full afternoon tea. This long-established service is for older people who feel lonely and want some company, entertainment and varied activities. There is a small charge for the tea and transport can be provided by volunteer drivers. It gives clients the opportunity of making new friends in a welcoming environment.

Hearing Aids

Batteries can be obtained at our offices.



Medical Transport Scheme

The scheme is for members to attend medical appointments, visit family or friends in hospital or residential homes or any other journey that is deemed appropriate for the member's wellbeing. The transport scheme is run and serviced by volunteers overseen by a member of staff. A unique part of the scheme is that the volunteer driver stays with the client for up to two hours. Clients pay per trip and drivers claim mileage expenses.

IT Support

Our band of IT volunteers help clients to make better use of their computer, tablet, smart phone usually by one to one support. Training is also offered at the monthly computer club held at The Old Town Hall.

DIY

Our volunteers carry out small DIY jobs eg. putting up shelves, curtain poles

Men's Club

The "ACE Men's Club" offers the opportunity for older men, particularly those experiencing loneliness and social exclusion, to overcome the difficulties they have in accessing opportunities to meet socially and enjoy an activity or pastime enabling them to live a more fulfilling life during their older years and make friends.

e) ACHIEVEMENTS AND PERFORMANCE

All our charitable activities focus on empowering older people in Epsom & Ewell to live the most fulfilling lives they can and are undertaken to further our charitable purposes for the public benefit. The review of our activities above clearly illustrates this.



f) FINANCIAL REVIEW

The Statement of Financial Activities shows that income exceeded expenditure by £19,040. This compares with an excess of income over expenditure 2022-23 of £177,634.

The Balance Sheet shows funds of £496,858 (2022-23 £475,122).

Principal Funding Resources

The Charity receives vital support from Epsom & Ewell Borough Council. This is for our accommodation in the Old Town Hall and includes utility costs.

Other income sources are:

- Investment income from the Designated Fund
- Fundraising including Donations and Legacies
- Paid for services
- Grants

Any deficit of income over expenditure is met by withdrawal from the Designated Funds.

Reserves Policy

The Trustees have decided the Charity should hold sufficient Reserves to cover approximately six months net operating costs and contingency (approximately £53,000). The remainder of the funds are held as General Reserves, the Large Legacy Designated Fund and Restricted Funds. As at 31 March 2024, the Total Funds stood at £496,858.

In addition, on a quarterly basis, the Governance group review the 24 month horizon for financial viability.

The Trustees also review the level of Reserves on a quarterly basis.



AGE CONCERN EPSOM & EWELL

Restricted Funds

We have been successful in being awarded grants/funding to support specific services/events that we deliver directly benefitting our clients.

Men's Club Service

£3338

This fund supports the sustainability of activities for older gentlemen to reduce isolation and loneliness. This is a project delivered in various outreach settings locally, supported by a paid member of staff and volunteers.

National Lottery Grant

£6414

The National Lottery grant to celebrate our King and remember our Queen will be used during 24/25 for the ACEE In Memory Woodland.

Investment Policy

The investment principles adopted by the Trustees are:

- To appoint professional financial managers to manage the Charity's investments
- To protect the real value of our assets and income by holding a diversified balanced portfolio of asset classes in order to reduce risk.
- To tolerate a low / medium level of risk in our investments
- To have a reasonable level of investments in readily convertible assets, including cash, in order to provide flexibility.

The Investment Advisors have a brief to hold a balanced portfolio with a low to medium level of risk in order to provide income and growth in line with our Investment principles. The investment portfolio consists primarily of UK Fixed Interest & UK and International Equities with small holdings of Commercial Property, Alternative assets & cash.



The Charity's investments are managed by Investec Wealth and Investment Limited, who have a brief to provide income and growth in line with our Investment policy outlined on page 8.

Investment Report

As at 31 March 2024, the investment portfolio consisted broadly of Fixed Interest (approx. 11%), Equities (10%), Property (2%), Alternative Assets (9%), Emerging Economies (3%) and Cash (65%). The total portfolio increased by £18,809 during the year due to additional funds received from legacies. Overall the capital invested, including cash in interest bearing accounts, at 31 March 2024 was £507,522 (as at 31 March 2023 it was £488,712).

The accounts of the Charity for the year ended 31 March 2024 are set out in the Accounts for the Year Ending 31 March 2024.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

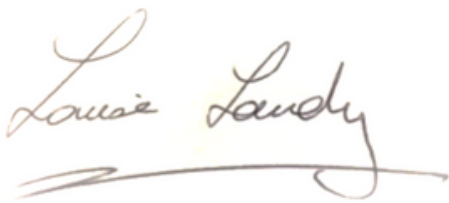


In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. These enable them to ascertain the financial position of the Charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf on 5th September 2024.



Louise Laudy Chair



Independent Examiner's report to the Trustees of Age Concern Epsom & Ewell

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 13 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Kumar ACA Chartered Accountant

Holden Granat LLP
Chartered Accountants
Springfield House
23 Oatlands Drive
Weybridge
KT13 9LZ

Date: 5th September 2024

ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2024

COMPANY NO 7448692

REGISTERED CHARITY NO 1139652

Age Concern Epsom and Ewell

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	2	95,588	8,691	104,279	277,801
Activities for Generating Funds		28,171	-	28,171	28,909
Investment Income - incl bank interest	3	19,028	-	19,028	3,809
Incoming Resources from Charitable Activities	4	38,401	-	38,401	43,983
Total incoming resources		<u>181,187</u>	<u>8,691</u>	<u>189,878</u>	<u>354,502</u>
Resources Expended					
Cost of Generating Funds					
Costs of Generating Voluntary Income		31,364	-	31,364	23,590
Costs of Activities for Generating Funds		13,968	-	13,968	11,576
Investment Management Fee		2,234	-	2,234	2,992
Charitable Activities		117,325	4,515	121,840	137,738
Governance Costs		1,432	-	1,432	972
Total resources expended	5	<u>166,323</u>	<u>4,515</u>	<u>170,838</u>	<u>176,868</u>
NET INCOMING/(OUTGOING) RESOURCES	6	14,864	4,176	19,040	177,634
Net Gains/Losses on investments	7	2,696	-	2,696	(12,654)
			-	-	
NET MOVEMENT IN FUNDS		<u>17,560</u>	<u>4,176</u>	<u>21,736</u>	<u>164,980</u>
TOTAL FUNDS brought forward		469,546	5,576	475,122	310,142
TOTAL FUNDS carried forward		<u>487,106</u>	<u>9,752</u>	<u>496,858</u>	<u>475,122</u>

The notes on pages 15 - 19 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed Assets	8	37	677
Investments	9	164,079	157,333
Current Assets			
Sundry Debtors and Prepayments		3,409	1,931
Bank and Cash Balances		343,443	331,380
TOTAL ASSETS		510,968	491,320
Less Current Liabilities - amounts falling due within one year			
Creditors and Accruals		(14,109)	(16,199)
TOTAL ASSETS LESS CURRENT LIABILITIES		496,858	475,121
NET ASSETS		496,858	475,121
<u>Funds</u>			
Restricted funds	10	9,752	5,577
Unrestricted funds	10	487,106	469,545
TOTAL FUNDS		496,858	475,122

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

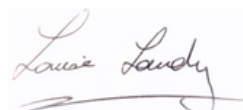
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements have been approved by the Trustees on 5th September 2024 and signed on their behalf by:



Nicholas Brodie
Treasurer



Louise Laudy
Chairman

Company No 07448692

The notes on pages 15 - 19 form part of these financial statements

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following reduced disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated services and facilities are recognised in the Statement of Financial Activities where the value can be quantified with reasonable accuracy. Whilst valuable additional resources, no amounts have been included in the financial statements for services donated by volunteers.

Dividend income is included in the Statement of Financial Activities when received by our investment manager. Fixed interest income is accrued.

Grants are included in the Statement of Financial Activities when received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Central overhead costs are allocated to operational and fundraising functions on the basis of their use of central support services.

Costs of generating funds are those involved in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

AGE CONCERN EPSOM & EWELL

Governance costs are the costs associated with the governance arrangements of the Charity that relate to the general running of the Charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day management of the charities activities.

1.4 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been earmarked by the Trustees for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation and impairment is provided on all tangible assets at rates calculated to write off the cost of those assets, less their estimated residual value, over their useful economic lives on the following bases:

Computer equipment – 25% straight line

1.6 Investments

Investments including interest-earning bank accounts are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year.

1.7 Pension costs and other post- retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2 Voluntary Income	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations - other	16,589	8,691	25,280	15,301
Legacies	78,999	-	78,999	262,500
	<u>96,588</u>	<u>8,691</u>	<u>104,279</u>	<u>277,801</u>
3 Investment Income	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Collective Investments	19,028	-	19,028	3,809
	<u>19,028</u>	<u>-</u>	<u>19,028</u>	<u>3,809</u>
4 Incoming Resources from Charitable Activities	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Footcare income	-	-	-	14,075
Transport	18,800	-	18,800	18,944
Home Vis it income	17,435	-	17,435	8,523
Sunday teas	2,166	-	2,166	2,441
	<u>38,401</u>	<u>-</u>	<u>38,401</u>	<u>43,983</u>
5 Resources Expended relating to the provision of services to the elderly				
a Analysis of all resources expended				
	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Cost of Generating Voluntary income	<u>31,364</u>	<u>-</u>	<u>31,364</u>	<u>23,590</u>
Cost of Activities for Generating Funds	<u>13,968</u>	<u>-</u>	<u>13,968</u>	<u>11,576</u>
Investment Management Costs	<u>2,234</u>	<u>-</u>	<u>2,234</u>	<u>2,992</u>
Charitable Activities				
Information and advice	31,464	-	31,464	27,778
Vis iting Service	37,816	-	37,816	38,374
Transport scheme	16,482	-	16,482	16,490
Footcare	-	-	-	15,476
Sunday teas	532	1,189	1,721	1,252
Volunteers support	20,032	3,326	23,358	27,372
Social support	11,000	-	11,000	10,996
Total charitable activities	<u>117,325</u>	<u>4,515</u>	<u>121,840</u>	<u>137,738</u>
Governance				
Independent examination fee	1,432	-	1,432	972
Total governance costs	<u>1,432</u>	<u>-</u>	<u>1,432</u>	<u>972</u>
Total resources expended	<u>166,323</u>	<u>4,515</u>	<u>170,838</u>	<u>176,868</u>

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5	Resources Expended continued	2024	2023
		£	£
	b Staff Costs and Numbers (including Management)		
	Gross Salaries	123,008	124,708
	Employers NI	2,046	2,046
		<u>125,054</u>	<u>126,754</u>
	Average numbers of employees (full time equivalent)	4	4
	No employee earned in excess of £60,000.		
	Trustees received no remuneration or benefits in kind during the period.		
6	Net Outgoing Resources	2024	2023
		£	£
	These are stated after charging		
	Depreciation	640	640
	Independent Examination (VAT inclusive)	1,432	972
		<u>2,072</u>	<u>1,612</u>
7	Gains/(losses) on Investments	2024	2023
		£	£
	Realised gains	18,866	2,993
	Unrealised gains / (losses)	(16,170)	(15,647)
		<u>2,696</u>	<u>(12,654)</u>
8	Tangible Fixed Assets - Computer Installation and Equipment		
		£	
	Cost		
	Balance at 1 April 2023	5,389	
	Additions	-	
	Disposals	-	
	At 31 March 2024	<u>5,389</u>	
	Depreciation		
	Balance at 1 April 2023	4,712	
	Charge in year	640	
	Disposals	-	
	At 31 March 2024	<u>5,352</u>	
	Net Book Value at 31 March 2024	<u>37</u>	
	Net Book Value at 31 March 2023	<u>677</u>	

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Investments	2024	2023
	£	£
Collective Investments	164,079	157,333
	<u>164,079</u>	<u>157,333</u>
Analysis of Change in Period		
Opening balance at 1 April 2023	157,333	267,839
Additions	53,924	12,835
Disposals	(31,008)	(82,024)
Revaluation	(16,170)	(15,647)
Closing balance at 31 March 2024	<u>164,079</u>	<u>157,333</u>

For the year ended 31 March 2024, total realised gains on investments of £18,866 (2023 £2,993) together with the revaluation losses of £16,170 (2023 £15,647) equal the total gains on investments of £2,696 (2023 losses £12,654)

Historical Cost of Collective Investments		
as at 31 March 2024	<u>457,882</u>	
as at 31 March 2023		<u>437,220</u>

10 Funds	Restricted	Unrestricted & Legacy funds (designated)	2024 Total	2023 Total
	£	£	£	£
As at 31 March 2023	5,576	489,546	475,122	310,142
Net incoming/(outgoing) resources	4,176	14,864	19,040	180,827
Gains (losses) on investments		2,696	2,696	(15,647)
As at 31 March 2024	<u>9,752</u>	<u>487,106</u>	<u>496,858</u>	<u>475,122</u>

11 Related Parties

During the year there were no related party transactions (2023: £0)



HELPING OLDER PEOPLE FEEL LESS ALONE

AGE CONCERN EPSOM & EWELL

England & Wales - Charity number 1139652

Accounts

AGE
CONCERN
EPSOM & EWELL

HELPING OLDER PEOPLE FEEL LESS ALONE



ANNUAL REPORT & ACCOUNTS
1 APRIL 2022-31 MARCH 2023

AGE CONCERN EPSOM & EWELL

A company limited by guarantee registered in England and Wales

7448692

Charity Number 1139652

Registered Office: The Old Town Hall, The Parade, Epsom

KT18 5AG. www.ageconcernepsom.org.uk

Tel 01372 732456

President The Worshipful the Mayor of Epsom & Ewell

Vice President Elisabeth Scott

EXECUTIVE COMMITTEE

Chair	Louise Laudy	Appointed as Chair May 22
Vice Chair	Vacant	
Honorary Treasurer	Nick Brodie	Appointed May 22
Epsom & Ewell Borough Councillors	Guy Robbins Peter Webb	
Trustees	Alan Paterson	
	Tim Kensey	
	Verity Linnell	Resigned Feb 23

PRINCIPAL BANKERS

**CAF BANK 25 KING'S HILL AVE
WEST MALLING ME19 4JQ**

INVESTMENT ADVISOR

**AFH FINANCIAL GROUP
AFH HOUSE BUNTSFORD DRIVE STOKE HEATH
BROMSGROVE B60 4JE
INVESTEC WEALTH & INVESTMENT LTD
2 GRESHAM ST LONDON EC2V 7QN**

HONORARY SOLICITOR

**LIZ DALGETTY DOWNS SOLICITORS
156 HIGH ST DORKING RH4 1BQ**

INDEPENDENT EXAMINER

**SLOANE WINCKLESS & CO CHARTERED
ACCOUNTANTS
2-4 STONELEIGH PARK ROAD EPSOM
KT19 0QT**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Directors of the charitable company ('the Charity') are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their report and the financial statements for the period ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

- a) **DETAILS OF CHARITY - see page 2**
- b) **STRUCTURE, GOVERNANCE AND MANAGEMENT**
 - (i) **Status and Constitution**

On 23rd November 2010, the Trustees incorporated a company limited by guarantee bearing the name Age Concern Epsom & Ewell which was subsequently granted charitable status by the Charity Commission. The company remained dormant until 31st March 2011 when, with the approval of members of the organisation, the net assets and employees of Age Concern Epsom & Ewell (an unincorporated charity no 248704, with a history going back to 1947) were transferred to the company. Activities commenced on 1st April 2011.

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The Articles state that the Board shall consist of the Chair of the Charity, six persons elected by the members at an Annual General Meeting or such other number as may be determined, up to two persons nominated by Epsom and Ewell Borough Council and persons co-opted under the provision of Article 22.29 and 22.10. The Board shall also be Trustees of the Charity.

(ii) Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate risks. The Trustees have purchased what they are advised is suitable insurance cover for staff (paid and volunteer) who work with the Charity and for the beneficiaries of the services provided by the charity.

Full details are given in our Financial Policy, available from the office.

c) PUBLIC BENEFIT

When reviewing the aims and objectives and in planning future activities the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

d) OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to promote and assist in the general well-being of elderly people in the Borough of Epsom and Ewell. This is fulfilled by providing transport, advice and information services, home visiting, social support services and other activities all listed below:

Information and Advice / Home Visiting

Confidential information and advice (I & A) is provided on a wide range of issues affecting older people between 9.30am and 1.00pm Mon - Fri by telephone, e mail and personal callers. Older people or a concerned family member may contact us. We work with numerous voluntary and statutory sector organisations who signpost clients wishing to use our services. This may be via the Epsom & Ewell Social Services Locality Team, Central Surrey Health Community Matrons, Social Prescribing, Hospital to Home, Sight for Surrey, care businesses. The I&A enquiry may be signposted to another ACEE service eg. medical transport scheme, befriending/social support or to an outreach service such as Dementia Connect, Silverline, Action for Carers Surrey.

An enquiry through the I&A team may result in a home visit. Home Visitors help to obtain Blue Badges for parking and Attendance Allowance benefit claims enabling clients to have funds to help make their life easier. The Home Visitor can assess clients' needs in their own surroundings often resulting in finding out that a client has more needs than originally thought and referrals to the Occupational Therapist team, Adult Social Care and specialist organisations can be made.

Social Support Services: Befriending Service

Our befriending service supports people living alone in the community and offers a friendly face to look forward to seeing each week. It is important that the client and befriender 'click' i.e. have a common interest and that their temperaments are compatible.

Friendships are formed that in some cases last for years and we often find that volunteers go above and beyond just having a cup of tea and chat with their client. As a result, isolation is reduced and any worries or concerns about health, mobility, benefits etc. can be relayed if appropriate by the befriender to ACEE so that they can try to resolve the problem.

Sunday Teas

Once a month a Sunday tea is held which involves a combination of socialisation, activities and entertainment and provides a full afternoon tea. This long-established service is for older people who feel lonely and want some company, entertainment and varied activities. There is a small charge for the tea and transport can be provided by volunteer drivers. It gives clients the opportunity of making new friends in a welcoming environment.

Hearing Aids

Batteries can be obtained at our offices.



Medical Transport Scheme

The scheme is for members to attend medical appointments, visit family or friends in hospital or residential homes or any other journey that is deemed appropriate for the member's wellbeing. The transport scheme is run and serviced by volunteers overseen by a member of staff. A unique part of the scheme is that the volunteer driver stays with the client for up to two hours. Clients pay per trip and drivers claim mileage expenses.

IT Support

Our band of IT volunteers help clients to make better use of their computer, tablet, smart phone usually by one to one support. Training is also offered at the monthly computer club held at The Old Town Hall.

DIY

Our volunteers carry out small DIY jobs eg. putting up shelves, curtain poles

Men's Club

The "ACE Men's Club" offers the opportunity for older men, particularly those experiencing loneliness and social exclusion, to overcome the difficulties they have in accessing opportunities to meet socially and enjoy an activity or pastime enabling them to live a more fulfilling life during their older years and make friends.

e) ACHIEVEMENTS AND PERFORMANCE

All our charitable activities focus on empowering older people in Epsom & Ewell to live the most fulfilling lives they can and are undertaken to further our charitable purposes for the public benefit. The review of our activities above clearly illustrates this.



f) FINANCIAL REVIEW

The Statement of Financial Activities shows that income exceeded expenditure by £177,634. This compares with an excess of expenditure over income 2021-22 of £62,636.

The Balance Sheet shows funds of £475,122 (2021-22 £310,142).

Principal Funding Resources

The Charity receives vital support from Epsom & Ewell Borough Council. This is for our accommodation in the Old Town Hall and includes utility costs.

Other income sources are:

- Investment income from the Designated Fund
- Fundraising including Donations and Legacies
- Paid for services
- Grants

Any deficit of income over expenditure is met by withdrawal from the Designated Funds.

Reserves Policy

The Trustees have decided the Charity should hold sufficient Reserves to cover approximately six months operating expenditure (approximately £90,000). The remainder of the Reserves form the Designated and Restricted Funds as described below. As at end March 2023, the Designated Funds stood at approximately £469,545.

In addition, on a quarterly basis, the Governance group review the 24 month horizon for financial viability.

The Trustees also review the level of Reserves on a quarterly basis.



AGE CONCERN EPSOM & EWELL

Restricted Funds

We have been successful in being awarded grants/funding to support specific services/events that we deliver directly benefitting our clients.

Men's Club Service

£4388

This fund supports the sustainability of activities for older gentlemen to reduce isolation and loneliness. This is a project delivered in various outreach settings within the borough supported by a paid member of staff and volunteers.

Sunday Teas

£1189

The monthly Sunday Teas received donations from the Arts Society Epsom and a family in memory of a loved one this year.

National Lottery Grant

£9385

The national lottery grant to celebrate our King and remember our Queen will be used during 23/24 for a Coronation Tea Party and an In Memory woodland.

Investment Policy

The investment principles adopted by the Trustees are:

- To appoint professional financial managers to manage the Charity's investments
- To protect the real value of our assets and income by holding a diversified balanced portfolio of asset classes in order to reduce risk.
- To tolerate a low / medium level of risk in our investments
- To have a reasonable level of investments in readily convertible assets, including cash, in order to provide flexibility.

The Investment Advisors have a brief to hold a balanced portfolio with a low to medium level of risk in order to provide income and growth in line with our Investment principles. The investment portfolio consists primarily of UK Fixed Interest & UK and International Equities with small holdings of Commercial Property, Alternative assets & cash.



The Charity's investments are managed by the AFH Financial Group and Investec Wealth and Investment Limited, who have a brief to provide income and growth in line with our Investment policy outlined on page 8.

Investment Report

As at 31st March 2023, the investment portfolio consisted broadly of Fixed Interest (approx. 12%), Equities (12%), Property (2%), Alternative Assets (8%), Emerging Economies (2%) and Cash (64%). A total of £59,113 was withdrawn from the portfolio during the year. Overall, the capital invested increased from £267,839 to a valuation of £443,043 in the year to 31st March 2023 due to a generous legacy of £262,500.

g) INDEPENDENT EXAMINER

The accounts of the Charity for the year ended 31 March 2023 are set out in the Accounts for the Year Ending 31 March 2023.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

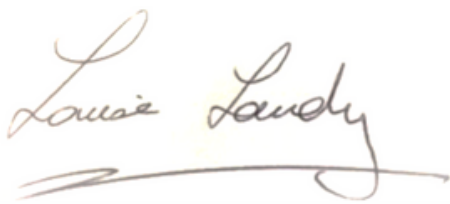


In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. These enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf on 7th September 2023.



Louise Laudy Chair



Independent Examiner's Report to the Trustees of Age Concern Epsom & Ewell

Independent Examiner's Report to the Trustees of Age Concern Epsom & Ewell ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe:

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sloane Winckless & Co
Chartered Accountants
2-4 Stoneleigh Park Road
Epsom
KT19 0QT

Date: 7th September 2023

ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2023

COMPANY NO 7448692

REGISTERED CHARITY NO 1139652

Age Concern Epsom and Ewell

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure account)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	2	274,250	3,551	277,801	95,621
Activities for Generating Funds		28,909	-	28,909	13,689
Investment Income - incl bank interest	3	3,809	-	3,809	3,204
Incoming Resources from Charitable Activities	4	43,983	-	43,983	37,785
Total incoming resources		<u>350,951</u>	<u>3,551</u>	<u>354,502</u>	<u>150,299</u>
Resources Expended					
Cost of Generating Funds					
Costs of Generating Voluntary Income		23,590	-	23,590	31,086
Costs of Activities for Generating Funds		11,576	-	11,576	4,827
Investment Management Fee		2,992	-	2,992	4,197
Charitable Activities		135,507	2,231	137,738	171,913
Governance Costs		972	-	972	912
Total resources expended	5	<u>174,637</u>	<u>2,231</u>	<u>176,868</u>	<u>212,935</u>
NET INCOMING/(OUTGOING) RESOURCES	6	176,314	1,320	177,634	(62,636)
Gains/(Losses) on Investment - realised	7	2,993	-	2,993	4,197
- unrealised	7	(15,647)	-	(15,647)	10,302
NET MOVEMENT IN FUNDS		<u>163,660</u>	<u>1,320</u>	<u>164,980</u>	<u>(48,137)</u>
TOTAL FUNDS brought forward		305,885	4,257	310,142	358,279
TOTAL FUNDS carried forward		<u>469,545</u>	<u>5,577</u>	<u>475,122</u>	<u>310,142</u>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the period are included above. The gain for the year for Companies Acts purposes, including realised gains and losses but excluding unrealised gains and losses, would be £180,627

The notes on pages 15-19 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed Assets	8	677	1,317
Investments	9	443,043	267,839
Current Assets			
Sundry Debtors and Prepayments		1,931	2,552
Bank and Cash Balances		45,670	43,073
		47,601	45,625
TOTAL ASSETS		491,321	314,781
less Current Liabilities - amounts falling due within one year			
Creditors and Accruals		(16,199)	(4,639)
TOTAL ASSETS LESS CURRENT LIABILITIES		475,122	310,142
NET ASSETS		475,122	310,142
<u>Funds</u>			
Restricted funds	10	5,577	4,257
Unrestricted funds	10	469,545	305,885
TOTAL FUNDS		475,122	310,142

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements have been approved by the Trustees on 7th September 2023 and signed on their behalf by:



Nicholas Brodie
Treasurer



Louise Laudy
Chairman

Company No 07448692

The notes on pages 15-19 form part of these financial statements

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following reduced disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated services and facilities are recognised in the Statement of Financial Activities where the value can be quantified with reasonable accuracy. Whilst valuable additional resources, no amounts have been included in the financial statements for services donated by volunteers.

Dividend income is included in the Statement of Financial Activities when received by our investment manager. Fixed interest income is accrued.

Grants are included in the Statement of Financial Activities when received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Central overhead costs are allocated to operational and fundraising functions on the basis of their use of central support services.

Costs of generating funds are those involved in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

AGE CONCERN EPSOM & EWELL

Governance costs are the costs associated with the governance arrangements of the Charity that relate to the general running of the Charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day management of the charities activities.

1.4 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been earmarked by the Trustees for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation and impairment is provided on all tangible assets at rates calculated to write off the cost of those assets, less their estimated residual value, over their useful economic lives on the following bases:

Computer equipment – 25% straight line

1.6 Investments

Investments including interest-earning bank accounts are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year.

1.7 Pension costs and other post- retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Voluntary Income	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Donations - other	11,750	3,551	15,301	52,520
Legacies	262,500	-	262,500	43,101
	<u>274,250</u>	<u>3,551</u>	<u>277,801</u>	<u>95,621</u>
3 Investment Income	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Collective Investments	3,809	-	3,809	3,204
	<u>3,809</u>	<u>-</u>	<u>3,809</u>	<u>3,204</u>
4 Incoming Resources from Charitable Activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Footcare income	14,075	-	14,075	17,179
Transport	18,944	-	18,944	17,053
Home Visit income	8,523	-	8,523	2,580
Sunday teas	2,441	-	2,441	973
	<u>43,983</u>	<u>-</u>	<u>43,983</u>	<u>37,785</u>
5 Resources Expended relating to the provision of services to the elderly				
a Analysis of all resources expended				
	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Cost of Generating Voluntary income	<u>23,590</u>	-	23,590	31,086
Cost of Activities for Generating Funds	<u>11,576</u>	-	11,576	4,827
Investment Management Costs	<u>2,992</u>	-	2,992	4,197
Charitable Activities				
Information and advice	27,778	-	27,778	36,556
Visiting Service	38,374	-	38,374	48,269
Transport scheme	16,490	-	16,490	19,898
Footcare	15,476	-	15,476	19,512
Sunday teas	1,252	-	1,252	752
Volunteers support	25,141	2,231	27,372	35,421
Social support	10,996	-	10,996	11,505
Total charitable activities	<u>135,507</u>	<u>2,231</u>	<u>137,738</u>	<u>171,913</u>
Governance				
Independent examination fee	972	-	972	912
Total governance costs	<u>972</u>	<u>-</u>	<u>972</u>	<u>912</u>
Total resources expended	<u>174,637</u>	<u>2,231</u>	<u>176,868</u>	<u>212,935</u>

Age Concern Epsom and Ewell

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

5	Resources Expended continued	2023	2022
		£	£
	b Staff Costs and Numbers (including Management)		
	Gross Salaries	124,708	132,956
	Employers NI	2,046	3,770
		<u>126,754</u>	<u>136,726</u>
	Average numbers of employees (full time equivalent)	4	5
	No employee earned in excess of £60,000.		
	Trustees received no remuneration or benefits in kind during the period.		
6	Net Outgoing Resources	2023	2022
		£	£
	These are stated after charging:		
	Depreciation	640	640
	Independent Examination (VAT inclusive)	972	912
		<u>1,612</u>	<u>1,552</u>
7	Gains/(losses) on Investments	2023	2022
		£	£
	Realised gains	2,993	4,197
	Unrealised (losses) / gains	(15,647)	10,302
		<u>(12,654)</u>	<u>14,499</u>
8	Tangible Fixed Assets - Computer Installation and Equipment		
		£	
	Cost		
	Balance at 1 April 2022	5,389	
	Additions	-	
	Disposals	-	
	At 31 March 2023	<u>5,389</u>	
	Depreciation		
	Balance at 1 April 2022	4,072	
	Charge in year	640	
	Disposals	-	
	At 31 March 2023	<u>4,712</u>	
	Net Book Value at 31 March 2023	<u>677</u>	
	Net Book Value at 31 March 2022	<u>1,317</u>	

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

9 Investments	2023	2022
	£	£
Collective Investments	157,333	262,147
Investment Cash held by Managers	285,710	5,692
	<u>443,043</u>	<u>267,839</u>
Analysis of Change in Period		
Opening balance at 1 April 2022	267,839	284,896
Additions less Disposals	(82,024)	(26,835)
Increase/(reduction) in Investment Cash	280,019	(6,705)
Change in Market Value	(22,791)	16,483
	<u>443,043</u>	<u>267,839</u>
Historical Cost of Collective Investments		
as at 31 March 2023	<u>437,220</u>	
as at 31 March 2022		<u>228,037</u>

10 Funds	Restricted	Unrestricted & Legacy funds (designated)	2023 Total	2022 Total
	£	£	£	£
As at 31 March 2022	4,257	305,885	310,142	358,279
Net incoming/(outgoing) resources	1,320	179,307	180,627	(58,439)
Gains (losses) on investments		(15,647)	(15,647)	10,302
As at 31 March 2023	<u>5,577</u>	<u>469,545</u>	<u>475,122</u>	<u>310,142</u>

11 Related Parties

During the year there were no related party transactions (2022: £10)



HELPING OLDER PEOPLE FEEL LESS ALONE

AGE CONCERN EPSOM & EWELL

England & Wales - Charity number 1139652

Accounts



Helping Older People Feel Less Alone



ANNUAL REPORT AND ACCOUNTS

*Working With Older People in Epsom
and Ewell for over 70 years*

1 April 2021 - 31 March 2022

A company limited by guarantee registered in England and Wales 7448692
Registered Charity No 1139652

MISSION STATEMENT

Empowering older people in Epsom & Ewell
to live the most fulfilling lives they can.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Directors of the charitable company ('the Charity') are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their report and the financial statements for the period ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

- a) **Details of Charity - see page 3**
- b) **Structure, Governance and Management**
 - (i) **Status and Constitution**

On 23rd November 2010, the Trustees incorporated a company limited by guarantee bearing the name Age Concern Epsom & Ewell which was subsequently granted charitable status by the Charity Commission. The company remained dormant until 31st March 2011 when, with the approval of members of the organisation, the net assets and employees of Age Concern Epsom and Ewell (an unincorporated charity no 248704, with a history going back to 1947) were transferred to the company. Activities commenced on 1st April 2011.

In November 2013, the Charity became a Friend of Age UK. In October 2021, this agreement was terminated.

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The Articles state that the Board shall consist of, the Chair of the Charity, six persons elected by the members at an Annual General Meeting or such other number as may be determined, up to two persons nominated by Epsom and Ewell Borough Council and persons co-opted under the provision of Article 22.29 and 22.10. The Board shall also be Trustees of the Charity.

- (ii) **Risk Management**

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate risks.

The Trustees have purchased what they are advised is suitable insurance cover for staff (paid and volunteer) who work with the Charity and for the beneficiaries of the services provided by the charity.

Full details are given in our Financial Policy, available from the office.

c) Public Benefit

When reviewing our aims and objectives and in planning our future activities the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

d) Objectives and Activities

The objectives of the Charity are to promote and assist in the general well-being of elderly people in and around the Borough of Epsom and Ewell. This is fulfilled by providing transport, advice and information services, home visiting, social support services, footcare services and other activities all listed below:

Coronavirus

Coronavirus was still around but was much less of an issue with services resuming fully by July 21.

Information and Advice / Home Visiting

We provide confidential information and advice on a wide range of issues affecting older people. This service is open between 9.30am and 1.00pm Mon - Fri to telephone, e mail and personal callers. Older people may contact us themselves or a family member who has concerns. We work with numerous voluntary and statutory sector organisations who signpost clients wishing to use our services. This may be via the Epsom & Ewell Social Services Locality Team, Central Surrey Health Community Matrons, Social Prescribing, Hospital to Home, Sight for Surrey, care businesses. The I&A enquiry may be signposted to another ACEE service eg. medical transport scheme, befriending/social support, toe nail cutting clinic or to an outreach service such as the Alzheimer's Society, Silverline, Action for Carers Surrey.

An enquiry through the I&A team may result in a home visit. Home Visitors help to obtain Blue Badges for parking and Attendance Allowance benefit claims enabling people to have funds to help make life easier for themselves. The Home Visitor can assess clients' needs in their own surroundings often resulting in finding out that a client has more needs than originally thought and referrals to the Occupational Therapist team, Social Services and specialist organisations can be made.

Social Support Services: Befriending Service

The service is provided to older, lonely and vulnerable people. Befrienders visit for one hour per week and it is important that the client and befriender 'click' i.e. have a common interest and that their temperaments are compatible. If a befriender does not 'click' with a client a more suitable match is sought.

Friendships are formed that in some cases last for years and we often find that volunteers go above and beyond just having a cup of tea and chat with their client. As a result, isolation is reduced and any worries or concerns about health, mobility, benefits etc. can be relayed if appropriate by the befriender to ACEE so that they can try to resolve the problem.

Community Companions

Community Companions is an 'on demand' service supporting clients on visits that may feel a little daunting. This may be by accompanying them to a first visit to a new social activity or day centre, to view alternative accommodation when making decisions about moving home or make sense of an ever increasing pile of paperwork. Clients using this service tend to be older, more vulnerable people, and are often living alone.

Sunday Teas

Once a month a Sunday tea is held which involves a combination of socialisation, activities and entertainment and provides a full afternoon tea. This long-established service is for older people who feel lonely and want some company, entertainment and varied activities. There is a small charge for the tea and transport can be provided by volunteer drivers and is taken up by most of the attendees. It gives clients the opportunity of making new friends in a welcoming environment.

Hearing Aids

Batteries can be obtained at our offices.

Foot Clinic

Based at the Community and Wellbeing Centre our practitioners cut toenails, file skin and give advice on footcare. There is a one-off registration fee including instruments. A charge is then made per attendance.

Medical Transport Scheme

The scheme is for members to attend medical appointments, visit family or friends in hospital or residential homes or any other journey that is deemed appropriate for the members wellbeing. The transport scheme is run and serviced by volunteers overseen by a member of staff. A unique part of the scheme is that the volunteer driver stays with the client for up to two hours escorting them personally to their appointment. Clients pay per trip and drivers claim mileage expenses.

IT Support

Our band of IT volunteers help clients to make better use of their computer, tablet, smart phone etc. usually by one to one support. Training is also offered at the monthly computer club held at The Old Town Hall.

DIY

Our volunteers help to do small DIY jobs eg. putting up shelves, curtain poles etc.

Men's Club

The "ACE Men's Club" offers the opportunity for the older man, particularly those experiencing loneliness and social exclusion, to overcome the difficulties they have in accessing opportunities to meet socially and enjoy an activity or pastime enabling them to live a more fulfilling life during their older years and make friends.

e) Achievements and Performance

All our charitable activities focus on empowering older people in Epsom & Ewell to live the most fulfilling lives they can and are undertaken to further our charitable purposes for the public benefit. The review of our activities above clearly illustrates the delivery of public benefit.

f) Financial Review

The Statement of Financial Activities shows that expenditure exceeded income by £62,636 This compares with an excess of income over expenditure 2020-21 of £54,627.

The Balance Sheet shows funds of £310,142 (2020-21 £358,279).

Principal Funding Resources

The Charity always receives a vital grant (in the form of accommodation) from Epsom & Ewell Borough Council. This amounts to circa 10% of the Charity's expenditure.

Other income sources are -

- Investment income from the Designated Fund
- Fundraising including Donations and Legacies
- Paid for services
- Grants

Any deficit of income over expenditure is met by withdrawal from the Designated Funds.

Reserves Policy

The Trustees have decided the Charity should hold sufficient Reserves to cover approximately six months operating expenditure (approximately £90,000). The remainder of the Reserves form the Designated and Restricted Funds as described below. As at end March 2022, the Designated Funds stood at approximately £305,885.

In addition, on a quarterly basis, the Governance group review the 24 month horizon for financial viability.

The Trustees also review the level of Reserves on a quarterly basis.

Restricted Funds

We have been successful in being awarded grants/funding to support specific services/events that we deliver directly benefitting our clients.

Men's Club Service

£4257

This fund supports the sustainability of activities for older gentlemen to reduce isolation and loneliness. This is a project delivered in various outreach settings within the borough supported by a paid member of staff and volunteers.

Investment Policy

The investment principles adopted by the Trustees are:

- To appoint professional financial managers to manage the Charity's investments
- To protect the real value of our assets and income by holding a diversified balanced portfolio of asset classes in order to reduce risk.
- To tolerate a low / medium level of risk in our investments
- To have a reasonable level of investments in readily convertible assets, including cash, in order to provide flexibility.

The Investment Advisors have a brief to hold a balanced portfolio with a low to medium level of risk in order to provide income and growth in line with our Investment principles. The investment portfolio consists primarily of UK Fixed Interest & UK and International Equities with small holdings of Commercial Property, Alternative assets & cash.

The Charity's investments are managed by Mulberry Chartered - part of the AFH Financial Group and Investec Wealth and Investment Limited, who have a brief to provide income and growth in line with our Investment policy outlined above.

Investment Report

As at 31st March 2022, the investment portfolio consisted broadly of Fixed Interest (approx. 27%), Equities (43%), Property (7%), Alternative Assets (18%), Emerging Economies (3%) and Cash (2%). A total of £33,540 was withdrawn from the portfolio during the year. Overall, the capital invested decreased from £284,896 to a valuation of £267,839 in the year to 31st March 2022.

g) Independent Examiner

The accounts of the Charity for the year ended 31 March 2022 are set out in the Accounts for the Year Ending 31 March 2022.

Trustees' Responsibilities

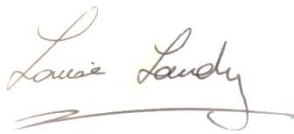
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. These enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf on 7th September 2022.

A handwritten signature in cursive script, reading "Louise Laudy", with a horizontal flourish underneath.

Louise Laudy Chair

Age Concern Epsom and Ewell

Independent Examiner's Report to the Trustees of Age Concern Epsom & Ewell

Independent examiner's report to the trustees of Age Concern Epsom & Ewell ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sloane Winckless & Co

Sloane Winckless & Co
Chartered Accountants
2-4 Stoneleigh Park Road
Epsom
KT19 0QT

Date: 7th September 2022

Accounts for the Period Ending 31 March 2022

Company No 7448692
Registered Charity No 1139652

Age Concern Epsom and Ewell

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure account) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	2	95,621	-	95,621	202,751
Activities for Generating Funds		13,689	-	13,689	26,785
Investment Income - incl bank interest	3	3,204	-	3,204	3,543
Incoming Resources from Charitable Activities	4	37,785	-	37,785	25,118
Total incoming resources		<u>150,299</u>	<u>-</u>	<u>150,299</u>	<u>258,197</u>
Resources Expended					
Cost of Generating Funds					
Costs of Generating Voluntary Income		31,086	-	31,086	29,460
Costs of Activities for Generating Funds		4,827	-	4,827	12,317
Investment Management Fee		4,197	-	4,197	3,987
Charitable Activities		169,302	2,611	171,913	156,906
Governance Costs		912	-	912	900
Total resources expended	5	<u>210,324</u>	<u>2,611</u>	<u>212,935</u>	<u>203,570</u>
NET INCOMING/(OUTGOING) RESOURCES	6	(60,025)	(2,611)	(62,636)	54,627
Gains/(Losses) on Investment - realised	7	4,197	-	4,197	15,178
- unrealised	7	10,302	-	10,302	41,056
NET MOVEMENT IN FUNDS		<u>(45,526)</u>	<u>(2,611)</u>	<u>(48,137)</u>	<u>110,861</u>
TOTAL FUNDS brought forward		351,411	6,868	358,279	358,279
TOTAL FUNDS carried forward		<u>305,885</u>	<u>4,257</u>	<u>310,142</u>	<u>469,140</u>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the period are included above. The loss for the year for Companies Acts purposes, including realised gains and losses but excluding unrealised gains and losses, would be £58,438

The notes on pages 14-18 form part of these financial statements

Age Concern Epsom and Ewell

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed Assets	8	1,317	1,812
Investments	9	267,839	284,896
Current Assets			
Sundry Debtors and Prepayments		2,552	2,119
Bank and Cash Balances		43,073	77,090
		45,625	79,210
TOTAL ASSETS		314,781	365,918
less Current Liabilities - amounts falling due within one year			
Creditors and Accruals		(4,639)	(7,639)
TOTAL ASSETS LESS CURRENT LIABILITIES		310,142	358,279
NET ASSETS		310,142	358,279
Funds			
Restricted funds	10	4,257	6,868
Unrestricted funds	10	305,885	351,411
TOTAL FUNDS		310,142	358,279

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements have been approved by the Trustees on 7th September 2022 and signed on their behalf by:



Nicholas Brodie
Treasurer



Louise Laudy
Chair

Company No 07448692

The notes on pages 14-18 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2022

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following reduced disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated services and facilities are recognised in the Statement of Financial Activities where the value can be quantified with reasonable accuracy. Whilst valuable additional resources, no amounts have been included in the financial statements for services donated by volunteers.

Dividend income is included in the Statement of Financial Activities when received by our investment manager. Fixed interest income is accrued.

Grants are included in the Statement of Financial Activities when received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Central overhead costs are allocated to operational and fundraising functions on the basis of their use of central support services.

Costs of generating funds are those involved in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are the costs associated with the governance arrangements of the Charity that relate to the general running of the Charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day management of the charities activities.

1.4 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been earmarked by the Trustees for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation and impairment is provided on all tangible assets at rates calculated to write off the cost of those assets, less their estimated residual value, over their useful economic lives on the following bases:

Computer equipment – 25% straight line

1.6 Investments

Investments including interest-earning bank accounts are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year.

1.7 Pension costs and other post- retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Voluntary Income	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations - other	52,520	-	52,520	117,426
Legacies	43,101	-	43,101	85,325
	<u>95,621</u>	<u>-</u>	<u>95,621</u>	<u>202,751</u>
3 Investment Income	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Collective Investments	3,204	-	3,204	3,543
	<u>3,204</u>	<u>-</u>	<u>3,204</u>	<u>3,543</u>
4 Incoming Resources from Charitable Activities	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Footcare income	17,179	-	17,179	7,777
Transport	17,053	-	17,053	11,991
Home Visit income	2,580	-	2,580	5,350
Sunday teas	973	-	973	-
	<u>37,785</u>	<u>-</u>	<u>37,785</u>	<u>25,118</u>
5 Resources Expended relating to the provision of services to the elderly				
a Analysis of all resources expended				
	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Cost of Generating Voluntary income	<u>31,086</u>	<u>-</u>	<u>31,086</u>	<u>29,460</u>
Cost of Activities for Generating Funds	<u>4,827</u>	<u>-</u>	<u>4,827</u>	<u>12,317</u>
Investment Management Costs	<u>4,197</u>	<u>-</u>	<u>4,197</u>	<u>3,987</u>
Charitable Activities				
Information and advice	36,556	-	36,556	34,410
Visiting Service	48,269	-	48,269	41,048
Transport scheme	19,898	-	19,898	15,755
Footcare	19,512	-	19,512	16,946
Sunday teas	752	-	752	225
Volunteers support	32,810	2,611	35,421	37,206
Social support	11,505	-	11,505	11,316
Total charitable activities	<u>169,302</u>	<u>2,611</u>	<u>171,913</u>	<u>156,906</u>
Governance				
Independent examination fee	912	-	912	900
Total governance costs	<u>912</u>	<u>-</u>	<u>912</u>	<u>900</u>
Total resources expended	<u>210,324</u>	<u>2,611</u>	<u>212,935</u>	<u>203,570</u>

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5	Resources Expended continued	2022	2021
		£	£
	b Staff Costs and Numbers (including Management)		
	Gross Salaries	132,956	140,162
	Employers NI	3,770	4,353
		<u>136,726</u>	<u>144,515</u>
	Average numbers of employees (full time equivalent)	5	5
	No employee earned in excess of £60,000.		
	Trustees received no remuneration or benefits in kind during the period.		
6	Net Outgoing Resources	2022	2021
		£	£
	These are stated after charging:		
	Depreciation	640	604
	Independent Examination (VAT inclusive)	912	900
		<u> </u>	<u> </u>
7	Gains/(losses) on Investments	2022	2021
		£	£
	Realised gains	4,197	15,178
	Unrealised (losses) / gains	10,302	41,056
		<u>14,499</u>	<u>56,234</u>
8	Tangible Fixed Assets - Computer Installation and Equipment		
		£	
	Cost		
	Balance at 1 April 2021	5,244	
	Additions	145	
	Disposals	-	
	At 31 March 2022	<u>5,389</u>	
	Depreciation		
	Balance at 1 April 2021	3,432	
	Charge in year	640	
	Disposals	-	
	At 31 March 2022	<u>4,072</u>	
	Net Book Value at 31 March 2022	<u>1,317</u>	
	Net Book Value at 31 March 2021	<u>1,812</u>	

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Investments	2022 £	2021 £
Collective Investments	262,148	272,499
Investment Cash held by Managers	5,692	12,397
	267,839	284,896
Analysis of Change in Period		
Opening balance at 1 April 2021	284,896	229,105
Additions less Disposals	(26,835)	1,910
Increase/(reduction) in Investment Cash	(6,705)	5,764
Change in Market Value	16,483	48,117
	267,839	284,896
Closing balance at 31 March 2022		
Historical Cost of Collective Investments as at 31 March 2022	228,037	
as at 31 March 2021		236,858

10 Funds	Unrestricted &		2022	2021
	Restricted	Legacy funds	Total	Total
	£	£	£	£
As at 31 March 2021	6,868	351,411	358,279	358,279
Net incoming/(outgoing) resources	(2,611)	(55,828)	(58,439)	69,805
Gains (losses) on investments		10,302	10,302	41,056
As at 31 March 2022	4,257	305,885	310,142	358,279

11 Related Parties

During the year 1 (2021: 1) trustee was reimbursed £10 for training expenses (2021: £10)

AGE CONCERN EPSOM & EWELL

England & Wales - Charity number 1139652

Accounts

Age Concern Epsom and Ewell



Helping Older People Feel Less Alone



ANNUAL REPORT AND ACCOUNTS

*Working With Older People in Epsom
and Ewell for over 70 years*

1 April 2020 - 31 March 2021

A company limited by guarantee registered in England and Wales 7448692
Registered Charity No 1139652

MISSION STATEMENT

Empowering older people in Epsom & Ewell
to live the most fulfilling lives they can.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Directors of the charitable company ('the Charity') are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees present their report and the financial statements for the period ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the provisions of the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

- a) **Details of Charity - see page 3**
- b) **Structure, Governance and Management**

(i) **Status and Constitution**

On 23rd November 2010, the Trustees incorporated a company limited by guarantee bearing the name Age Concern Epsom & Ewell which was subsequently granted charitable status by the Charity Commission. The company remained dormant until 31st March 2011 when, with the approval of members of the organisation, the net assets and employees of Age Concern Epsom and Ewell (an unincorporated charity no 248704, with a history going back to 1947) were transferred to the company. Activities commenced on 1st April 2011.

In November 2013, the Charity became a Friend of Age UK.

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

The Articles state that the Board shall consist of, the Chair of the Charity, six persons elected by the members at an Annual General Meeting or such other number as may be determined, up to two persons nominated by Epsom and Ewell Borough Council and persons co-opted under the provision of Article 22.29 and 22.10. The Board shall also be Trustees of the Charity.

(ii) **Risk Management**

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate risks.

The Trustees have purchased what they are advised is suitable insurance cover for staff (paid and volunteer) who work with the Charity and for the beneficiaries of the services provided by the charity.

Full details are given in our Financial Policy, available from the office.

c) Public Benefit

When reviewing our aims and objectives and in planning our future activities the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

d) Objectives and Activities

The objects of the Charity are to promote and assist in the general well-being of elderly people in and around the Borough of Epsom and Ewell. This is fulfilled by providing transport, advice and information services, home visiting, social support services, footcare services and other activities all listed below:

Coronavirus

Coronavirus obviously had a huge impact on the level of services we were able to offer to our clients. We tried to maintain as many as we could and were open for Information and Advice, Transport service, Home visiting (by phone), Befriending (by phone). We even introduced more - Shopping and also Prescription collection which were extremely well received by both our existing clients and many new ones. We also delivered goodie bags and cream teas (sponsored by local businesses) to some clients who needed to be cheered up.

The Foot clinic, Sunday Teas, IT Support, DIY and Men's Club services were put on hold during the lockdown periods.

Information and Advice / Home Visiting

We provide confidential information and advice on a wide range of issues affecting older people. This service is open between 9.30am and 1.00pm Mon - Fri to telephone, e mail and personal callers. Older people may contact us themselves or a family member who has concerns. We work with numerous voluntary and statutory sector organisations who signpost clients wishing to use our services. This may be via the Epsom & Ewell Social Services Locality Team, Central Surrey Health Community Matrons, Social Prescribing, Hospital to Home, Sight for Surrey, care businesses. The I&A enquiry may be signposted to another ACEE service i.e. Medical Transport scheme, befriending/social support, toe nail cutting clinic or to an outreach service such as the Alzheimer's Society, Silverline, Action for Carers Surrey.

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Based at the Community and Wellbeing Centre our practitioners cut toenails, file skin and give advice on footcare. There is a one-off registration fee including instruments. A charge is then made per attendance.

Medical Transport Scheme

The scheme is for members to attend medical appointments, visit family or friends in hospital or residential homes or any other journey that is deemed appropriate for the members wellbeing. The transport scheme is run and serviced by volunteers overseen by a member of staff. A unique part of the scheme is that the volunteer driver stays with the client for up to two hours escorting them personally to their appointment. Clients pay per trip and drivers claim mileage expenses.

IT Support

Our band of IT volunteers help clients to make better use of their computer, tablet, smart phone etc. usually by one to one support. Training is also offered at the monthly computer club held at The Old Town Hall.

DIY

Our volunteers help to do small DIY jobs e.g. putting up shelves, curtain poles etc.

Men's Club

The "ACE Men's Club" offers the opportunity for the older man, particularly those experiencing loneliness and social exclusion, to overcome the difficulties they have in accessing opportunities to meet socially and enjoy an activity or pastime; enabling them to live a more fulfilling life during their older years and make friends.

e) Achievements and Performance

All our charitable activities focus on empowering older people in Epsom & Ewell to live the most fulfilling lives they can and are undertaken to further our charitable purposes for the public benefit. The review of our activities above clearly illustrates the delivery of public benefit.

f) Financial Review

The Statement of Financial Activities show that income exceeded expenditure by £54,627 This compares with an excess of expenditure over income 2019-20 of £32,730.

The Balance Sheet shows funds of £358,279 (2019-20 £247,418).

Principal Funding Resources

The Charity always receives a vital grant (in the form of accommodation) from Epsom & Ewell Borough Council. This amounts to circa 10% of the Charity's expenditure. This year the rental cost was waived completely because of coronavirus.

Other income sources are -

- Investment income from the Designated Fund
- Fundraising including Donations and Legacies
- Paid for services
- Grants

Any deficit of income over expenditure is met by withdrawal from the Designated Funds.

Reserves Policy

The Trustees have decided the Charity should hold sufficient Reserves to cover approximately six months operating expenditure (approximately £80,000). The remainder of the Reserves form the Designated and Restricted Funds as described below. As at end March 2021, the Designated Funds stood at approximately £351,411.

Age Concern Epsom and Ewell

In addition, on a quarterly basis, the Governance group review the 18 month horizon for financial viability.

The Trustees also review the level of Reserves on a quarterly basis.

Restricted Funds

We have been successful in being awarded grants/funding to support specific services/events that we deliver directly benefitting our clients.

Men's Club Service

£4939

This fund supports the sustainability of activities for older gentlemen to reduce isolation and loneliness. This is a project delivered in various outreach settings within the borough supported by a paid member of staff and volunteers.

Capital Equipment

£1021

A grant for capital equipment was given to us during the Coronavirus pandemic to enable working from home.

PPE

£908

A grant for PPE was given to us to enable ACEE to equip all necessary personnel; staff, volunteers and clients with the appropriate protective equipment to keep everyone safe. We envisage needing to provide PPE for the foreseeable future and the remainder of the grant will be spent accordingly.

Investment Policy

The investment principles adopted by the Trustees are:

- To appoint professional financial managers to manage the Charity's investments
- To protect the real value of our assets and income by holding a diversified balanced portfolio of asset classes in order to reduce risk.
- To tolerate a low / medium level of risk in our investments
- To have a reasonable level of investments in readily convertible assets, including cash, in order to provide flexibility.

The Investment Advisors have a brief to hold a balanced portfolio with a low to medium level of risk in order to provide income and growth in line with our Investment principles. The investment portfolio consists primarily of UK Fixed Interest & UK and International Equities with small holdings of Commercial Property, Alternative assets & cash.

The Charity's investments are managed by Mulberry Independent Financial Advisors and Investec Wealth and Investment Limited, who have a brief to provide income and growth in line with our Investment policy outlined above.

Investment Report

As at 31st March 2021, the investment portfolio consisted broadly of Bonds (approx. 31%), Equities (45%), Property (4%), Alternative Assets (16%) and Cash (4%). There were no withdrawals from the portfolio during the year. Overall, the capital invested increased from £229,105 to a valuation of £284,896 in the year to 31st March 2021.

g) Independent Examiner

The accounts of the Charity for the year ended 31 March 2021 are set out in the Accounts for the Year Ending 31 March 2021.

Trustees' Responsibilities

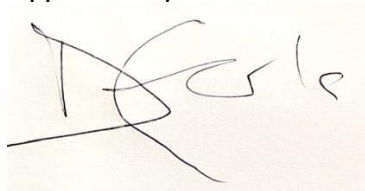
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. These enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf on 8th September 2021.

A handwritten signature in black ink, appearing to read 'Doug Earle', is written over a light-colored rectangular background.

Doug Earle Chair

Age Concern Epsom and Ewell

Accounts for the Period Ending 31 March 2021

Company No 7448692
Registered Charity No 1139652

Age Concern Epsom and Ewell

Age Concern Epsom and Ewell

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an Income and Expenditure account) FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	2	200,822	1,929	202,751	80,479
Activities for Generating Funds		24,887	1,898	26,785	48,960
Investment Income - incl bank interest	3	3,543	-	3,543	4,578
Incoming Resources from Charitable Activities	4	25,118	-	25,118	45,556
Total incoming resources		<u>254,370</u>	<u>3,827</u>	<u>258,197</u>	<u>179,573</u>
Resources Expended					
Cost of Generating Funds					
Costs of Generating Voluntary Income		29,460	-	29,460	25,492
Costs of Activities for Generating Funds		12,317	-	12,317	10,540
Investment Management Fee		3,987	-	3,987	3,882
Charitable Activities		156,906	-	156,906	171,489
Governance Costs		900	-	900	900
Total resources expended	5	<u>203,570</u>	<u>-</u>	<u>203,570</u>	<u>212,303</u>
NET INCOMING/(OUTGOING) RESOURCES	6	50,800	3,827	54,627	(32,730)
Gains/(Losses) on Investment - realised	7	15,178	-	15,178	18,290
- unrealised	7	41,056	-	41,056	(34,214)
NET MOVEMENT IN FUNDS		<u>107,034</u>	<u>3,827</u>	<u>110,861</u>	<u>(48,654)</u>
TOTAL FUNDS brought forward		244,377	3,041	247,418	296,072
TOTAL FUNDS carried forward		<u>351,411</u>	<u>6,868</u>	<u>358,279</u>	<u>247,418</u>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the period are included above. The gain for the year for Companies Acts purposes, including realised gains and losses but excluding unrealised gains and losses, would be £69,805

The notes on pages 13-17 form part of these financial statements

Age Concern Epsom and Ewell

Age Concern Epsom and Ewell

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed Assets	8	1,812	0
Investments	9	284,896	229,105
Current Assets			
Sundry Debtors and Prepayments		2,119	2,252
Bank and Cash Balances		77,090	24,726
		79,210	26,977
TOTAL ASSETS		365,918	256,082
less Current Liabilities - amounts falling due within one year			
Creditors and Accruals		(7,639)	(8,664)
TOTAL ASSETS LESS CURRENT LIABILITIES		358,279	247,418
NET ASSETS		358,279	247,418
Funds			
Restricted funds	10	6,868	3,041
Unrestricted funds	10	351,411	244,377
TOTAL FUNDS		358,279	247,418

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

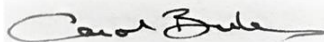
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements have been approved by the Trustees on 8th September 2021 and signed on their behalf by:



Carol Buley
Treasurer



Doug Earle
Chairman

Company No 07448692

The notes on pages 13-17 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2021

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following reduced disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Donated services and facilities are recognised in the Statement of Financial Activities where the value can be quantified with reasonable accuracy. Whilst valuable additional resources, no amounts have been included in the financial statements for services donated by volunteers.

Dividend income is included in the Statement of Financial Activities when received by our investment manager. Fixed interest income is accrued.

Grants are included in the Statement of Financial Activities when received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Central overhead costs are allocated to operational and fundraising functions on the basis of their use of central support services.

Costs of generating funds are those involved in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Age Concern Epsom and Ewell

Governance costs are the costs associated with the governance arrangements of the Charity that relate to the general running of the Charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to day-to-day management of the charities activities.

1.4 Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been earmarked by the Trustees for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation and impairment is provided on all tangible assets at rates calculated to write off the cost of those assets, less their estimated residual value, over their useful economic lives on the following bases:

Computer equipment – 25% straight line

1.6 Investments

Investments including interest-earning bank accounts are stated at mid-market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals during the year.

1.7 Pension costs and other post- retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age Concern Epsom and Ewell

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Voluntary Income	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations - other	115,497	1,929	117,426	20,198
Legacies	85,325	-	85,325	60,281
	<u>200,822</u>	<u>1,929</u>	<u>202,751</u>	<u>80,479</u>
3 Investment Income	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Collective Investments	3,543	-	3,543	4,578
	<u>3,543</u>	<u>-</u>	<u>3,543</u>	<u>4,578</u>
4 Incoming Resources from Charitable Activities	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Footcare income	7,777	-	7,777	24,810
Transport	11,991	-	11,991	17,691
Home Visit income	5,350	-	5,350	-
Sunday teas	-	-	-	3,055
	<u>25,118</u>	<u>-</u>	<u>25,118</u>	<u>45,556</u>
5 Resources Expended relating to the provision of services to the elderly				
a Analysis of all resources expended				
	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Cost of Generating Voluntary income	<u>29,460</u>	-	<u>29,460</u>	<u>25,492</u>
Cost of Activities for Generating Funds	<u>12,317</u>	-	<u>12,317</u>	<u>10,540</u>
Investment Management Costs	<u>3,987</u>	-	<u>3,987</u>	<u>3,882</u>
Charitable Activities				
Information and advice	34,410	-	34,410	31,503
Visiting Service	41,048	-	41,048	56,276
Transport scheme	15,755	-	15,755	19,254
Footcare	16,946	-	16,946	22,949
Sunday teas	225	-	225	1,147
Volunteers support	37,206	-	37,206	28,739
Social support	11,316	-	11,316	11,621
Total charitable activities	<u>156,906</u>	<u>-</u>	<u>156,906</u>	<u>171,489</u>
Governance				
Independent examination fee	900	-	900	900
Total governance costs	<u>900</u>	<u>-</u>	<u>900</u>	<u>900</u>
Total resources expended	<u>203,570</u>	<u>-</u>	<u>203,570</u>	<u>212,303</u>

Age Concern Epsom and Ewell

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5	Resources Expended continued	2021	2020
		£	£
	b <u>Staff Costs and Numbers (including Management)</u>		
	Gross Salaries	140,162	141,470
	Employers NI	4,353	4,353
		<u>144,515</u>	<u>145,823</u>
	Average numbers of employees (full time equivalent)	5	5
	No employee earned in excess of £60,000.		
	Trustees received no remuneration or benefits in kind during the period.		
6	Net Outgoing Resources	2021	2020
		£	£
	These are stated after charging:		
	Depreciation	604	617
	Independent Examination (VAT inclusive)	900	900
		<u>1,504</u>	<u>1,517</u>
7	Gains/(losses) on Investments	2021	2020
		£	£
	Realised gains	15,178	18,290
	Unrealised (losses) / gains	41,056	(34,214)
		<u>56,234</u>	<u>(15,924)</u>
8	Tangible Fixed Assets - Computer Installation and Equipment		
		£	
	Cost		
	Balance at 1 April 2020	2,828	
	Additions	2,416	
	Disposals	-	
	At 31 March 2021	<u>5,244</u>	
	Depreciation		
	Balance at 1 April 2020	2,828	
	Charge in year	604	
	Disposals	-	
	At 31 March 2021	<u>3,432</u>	
	Net Book Value at 31 March 2021	<u>1,812</u>	
	Net Book Value at 31 March 2020	<u>-</u>	

Age Concern Epsom and Ewell

Age Concern Epsom and Ewell

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Investments	2021	2020
	£	£
Collective Investments	272,499	222,472
Investment Cash held by Managers	12,397	6,633
	<u>284,896</u>	<u>229,105</u>
Analysis of Change in Period		
Opening balance at 1 April 2020	229,105	285,612
Additions less Disposals	1,910	18,290
Increase/(reduction) in Investment Cash	5,764	1,471
Change in Market Value	48,117	(76,268)
	<u>284,896</u>	<u>229,105</u>
Closing balance at 31 March 2021		
	<u>284,896</u>	<u>229,105</u>
Historical Cost of Collective Investments		
as at 31 March 2021	<u>236,858</u>	
as at 31 March 2020		<u>222,089</u>

10 Funds	Unrestricted &		2021	2020
	Restricted	Legacy funds	Total	Total
	£	(designated)	£	£
		£		
As at 31 March 2020	3,041	244,377	247,418	296,072
Net incoming/(outgoing) resources	3,827	65,978	69,805	(14,440)
Gains (losses) on investments		41,056	41,056	(34,214)
As at 31 March 2021	<u>6,868</u>	<u>351,411</u>	<u>358,279</u>	<u>247,418</u>

11 Related Parties

During the year 1 (2020: 1) trustee was reimbursed £10 for travel expenses (2020: £42)

Age Concern Epsom and Ewell

Independent Examiner's Report to the Trustees of Age Concern Epsom & Ewell

Independent examiner's report to the trustees of Age Concern Epsom & Ewell ('the Company')

We report to the charity trustees on our examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sloane Winckless & Co

Sloane Winckless & Co
Chartered Accountants
2-4 Stoneleigh Park Road
Epsom
KT19 0QT

Date: 8th September 2021