KINGDOM WAY TRUST

England & Wales · Charity number 1139646

Details

Other names	SUGARWORLD TRUST
Status	Registered
Legal form	Charitable company
Company number	07379364
Registered	2011-01-04
Register	View on the Charity Commission register

Contact

Address	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Phone	()
Email	David@kingdomwaytrust.org
Website	https://kingdomwaytrust.org

Activities

Objects: 4. THE CHARITIES OBJECTS (OBJECTS) ARE FOR THE PUBLIC BENEFIT AND ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: Providing hope for the homeless and vulnerable people of Eastbourne. Offering a night shelter and food and practical helpProviding temporary accommodationShowing the love of Jesus to those in need

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Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£452,442	£380,012	-	-
2024-09-30	£422,774	£400,374	-	-
2023-09-30	£305,607	£318,534	-	-
2022-09-30	£305,799	£250,579	-	-
2021-09-30	£178,477	£222,133	-	-

Trustees

Name	Role	Appointed
DAVID BARRATT	Chair	
Heather June Herring		2017-01-26
JAMES DOUGLAS TOYNE HERRING		2017-01-26
Julian Charles Rigby Dale		2024-04-22
Julie Ellen Smith		2021-03-15
WILLIAM EDWARD OWEN		2014-12-12

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KINGDOM WAY TRUST

England & Wales - Charity number 1139646

Accounts

Company registration number 07379364 (England and Wales)

Charity registration number 1139646 (England and Wales)

KINGDOM WAY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Caladine

Chartered Certified Accountants

KINGDOM WAY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Barratt Mr J C R Dale Mrs H J Herring Mr J D T Herring Mr W E Owen Mrs J Smith
Secretary	Mr D Barratt
Country of incorporation	United Kingdom (England and Wales)
Company registration number	07379364
Charity number (England and Wales)	1139646
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 94 Terminus Road Eastbourne East Sussex BN21 3ND

KINGDOM WAY TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 23

KINGDOM WAY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objects are:

a) To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Vision and objectives
Chair of Trustees – David Barratt

As we pause to reflect on the achievements and difficulties of the past year and consider the challenges ahead, we might be forgiven for feeling somewhat overwhelmed by the enormity and scale of the task in hand. Of course, no one has a single solution to the problem of homelessness in our society. However, when we stop to look and focus on what we can do and not focus too much on what we can't do, then maybe we can begin to see things from a more positive perspective.

We cannot overestimate the dedication of our staff team as they work tirelessly and sacrificially to ensure those whom they serve receive the very best of help and support. It is clear to see that they really do seek to value people as individuals who are made in the image of our Creator, regardless of ethnicity, belief, gender or any other circumstance. We are called to "love our neighbour as ourselves" and clearly this is not always easy to practice, and we don't always get it right first time. This is at the heart of our mission, and it is what continues to motivate us in our work with vulnerable people.

At the core of our work are the emergency houses that we operate for homeless people. These houses have replaced our temporary winter night shelters that were closed during covid 19. We are thankful that they are now open all year round and provide a place of warmth and safety during the day also. We are pleased to have been able to have purchased a third property to add to the two we currently lease.

Through our partnership with the National charity Hope into Action, we have recently added a third house to our expanding work in this area, allowing more people to be helped towards independent and sustainable living.

These are just two highlights in what has been a very busy year for the charity, and we acknowledge the generous support of all our stakeholders in making this possible. This includes financial support of course but just importantly the support and collaboration of all the partners we work with across the sector. We are constantly reminded of the generosity of so many in our community and we take this opportunity to say a heartfelt thank you to them.

During the year ahead we hope to have a celebration and thanksgiving for our 15th year in operation as a charity, since we opened the first temporary winter night shelters in Eastbourne. We have much to give thanks for on this journey and we now have capacity to house 38 people who would otherwise be homeless. We are truly thankful that we can offer a pathway to hope at a time, and in a world, that often seems to lack this.

Some of the impact of what we do can be measured in the statistics, but these are only numbers after all. The real impact is found in the change in people's lives when they move from a place of despair to a place of hope and new possibilities. When people's lives are transformed this translates to positive changes in our communities.

Achievements and performance

Organisation Review CEO – Roland Brown

It has been another eventful year within the various projects of Kingdom Way Trust. As mentioned above, the addition of two houses was significant both in terms of increasing the capacity to provide housing and support to individuals, but also in the workload involved in purchasing and refurbishing the properties. Throughout our projects it continues to be clear that the support offered and the relationships and trust that are built are critical aspects of the work we do, in addition to the homes we provide.

Emergency Housing

Over forty people have stayed in our Emergency Houses through the year. We have continued to lease two 5-bed properties using the funding received from DLUHC. The importance of support is seen here as people move from the streets where often their lives have 'unravelled'. The combination of a stable place to be and staff to listen, provide the environment for these individuals to process some of the issues that have contributed to them being homeless. We have had a whole range of guests: Male and female, aged 20 – 67, a variety of nationalities and some with no recourse to public funds.

Sadly, things don't always end positively but if we've been able to provide a respite from life on the street for a while, this is hopefully a step along the way for an individual finding a positive alternative. Thankfully, in the majority of cases, people respond well to the support, and we have seen many (over 70%) move on positively, often to longer term, more stable accommodation. We continue to work hard in developing good connections with other housing providers including local private landlords who can sometimes provide that longer term option. However, available and affordable rooms or flats are often hard to come by and the requirements for deposits, advance rent and guarantors are often prohibitive. The average length of stay is around 75 days, below the 3-month target time we set to support people into other accommodation.

Using some additional funding the Trustees approved the purchase of an additional 6-bedroom property to extend the capacity of Emergency Housing. Some work was needed to adapt the property, and an HMO licence was applied for and granted by the local council. It was in the process of being prepared for the first residents to move in by the end of the calendar year.

The Bridge

The residents we have at The Bridge come with a wide variety of histories. The ongoing challenge is to help each resident work through issues that impact on their day to day lives and support them towards the goals and dreams they have for the future. It is always disappointing when residents have to be asked to leave due to seriously breaking the terms of their licence agreement. As much as we try to show grace, there are some behaviours and incidents that put the safety of others in the house at risk. We seek to learn from each experience and make changes to policies and procedures where necessary.

In contrast, it is always encouraging to receive contact from former residents who are progressing well. We have regular contact and some visits from a few who stay local. This year we had a resident who moved on and has ended up working for a charity abroad.

Hope into Action Eastbourne

It was good to be able to add another house this year. We are grateful to the generous investors for purchasing the house, and for the partnership with the church in helping with preparing it as a home and then providing friendship & support to the tenants. We also appreciate the connection with the wider Hope into Action network who provide policies and training to ensure our housing and support continues to be of a high standard. The mutual support for staff and volunteers across the network is also a real benefit.

We continue to house a family in one of our other houses who are getting towards being ready to move on to more independent living. Our other house has two male tenants sharing and being well supported by volunteers from the local church.

We have a variety of tenants at our single occupancy flats which is where we often have the most challenge to encourage people to move on once they become well settled. There is an ongoing difficulty in finding suitable and affordable housing for people to move on to. We work hard to develop good relationships with landlords and letting agents to try and access suitable accommodation when needed.

Weekend Drop-In

The weekend drop-in continues to provide a warm and safe space for up to 60 of the street community who visit each day on two weekends each month. Operating from The Way, our town centre premises, warm refreshments are served and there are activities and conversation. Our supervisors also signpost people to other local organisations as appropriate. We are grateful for faithful volunteers who give up their time at weekends to help provide this service. It is a challenge to maintain the number of volunteers required and although it is our hope to open more frequently, a shortage of volunteers does not currently allow this.

Hope Woodwork

The workshop was relocated to The Way, our property in the town centre. There was a lot of work to clear the previous warehouse which was achieved with a good team effort. The premises were taken on by another local charity and so some tools and wood supply was left for their use.

Although the space in the new location is vastly reduced, the workshop was set up to maximise the space and workstations for up to eight people were created. There has been a return to focus on the core mission of Hope Woodwork, offering training and support. There has been a good uptake for places in the new location and contact with local agencies who refer people has improved. The new venue is a much more welcoming environment and helps create a positive atmosphere amongst trainees and volunteers who come to support.

The size of the task in providing housing and support for the Eastbourne area continues to increase. Both the number of people and the complexity of their needs can be challenging. We are thankful for our dedicated team of staff and volunteers who offer support and care to each individual, motivated by our Christian faith to serve others and share God's love with them in an appropriate way.

Public Benefit

Through our range of projects we interact with a large number of people who are often vulnerable or marginalised and have faced or are facing difficult challenges in their lives. We strive to support those that engage with us to enable them to fulfil their potential and live a life with purpose and hope.

Our meal provision and drop-in services provide for those who struggle to meet their own basic needs. Our residential supported accommodation provide safe homes and support to help many overcome the barriers they face to living more independently. Our workplace training provides the opportunity for those that want to learn a new skill or become more confident in their life skills to empower them to find employment or other meaningful activity. Our involvement of volunteers in the projects provides the opportunity for the wider community to contribute to, and learn from, another section of society, hopefully leading to better integration and a breakdown of stigma towards the homeless and marginalised.

The trustees believe that the activities, objectives and vision, as outlined above are in accordance with the Charity Commission requirements for public benefit.

Financial review

There was a surplus after transfers on unrestricted funds for the year of £61,229 (2024: surplus of £24,675), leaving unrestricted reserves of £1,351,745 (2024: £1,290,516).

There was a surplus after transfers on restricted funds for the year of £11,201 (2024: surplus of £675), leaving restricted funds of £50,240 (2024: £39,039) at the balance sheet date.

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's operating expenditure, equivalent to approximately £120,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves of £141,897 at 30 September 2025 cover this figure adequately.

Risk policy
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a company limited by guarantee incorporated on the 17 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Barratt
Mr J C R Dale
Mrs H J Herring
Mr J D T Herring
Mr W E Owen
Mrs J Smith

New trustees are approved by the majority votes of the members.

New trustees are identified as those with spiritual maturity and suitable training and induction is provided as necessary.

None of the trustees has any beneficial interest in the company. Each member of the company guarantees to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

D. Barratt

Mr D Barratt
Trustee
Dated: 9th March 2026

KINGDOM WAY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees, who are also the directors of Kingdom Way Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOM WAY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM WAY TRUST

I report to the trustees on my examination of the financial statements of Kingdom Way Trust (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA FCCA DChA
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 16/03/2026

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	45,812	190,871	236,683	31,092	124,715	155,807
Charitable activities	**4**	208,965	-	208,965	264,600	-	264,600
Investments	**5**	6,794	-	6,794	2,367	-	2,367
Total income		261,571	190,871	452,442	298,059	124,715	422,774
Expenditure on:							
Charitable activities	**6**	232,999	147,013	380,012	270,605	129,769	400,374
Total expenditure		232,999	147,013	380,012	270,605	129,769	400,374
Net gains/(losses) on investments	**12**	-	-	-	2,950	-	2,950
Net income		28,572	43,858	72,430	30,404	(5,054)	25,350
Transfers between funds	**22**	32,657	(32,657)	-	(5,729)	5,729	-
Net movement in funds	**9**	61,229	11,201	72,430	24,675	675	25,350
Reconciliation of funds:							
Fund balances at 1 October 2024		1,290,516	39,039	1,329,555	1,265,841	38,364	1,304,205
Fund balances at 30 September 2025		1,351,745	50,240	1,401,985	1,290,516	39,039	1,329,555

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Property, plant and equipment	**14**		1,331,367		992,583
Programme related investments	**15**		102,775		53,998
			1,434,142		1,046,581
Current assets					
Trade and other receivables	**16**	3,922		3,683	
Cash at bank and in hand		273,875		449,957	
		277,797		453,640	
Current liabilities	**18**	(114,119)		(170,666)	
Net current assets			163,678		282,974
Total assets less current liabilities			1,597,820		1,329,555
Non-current liabilities	**19**		(195,835)		-
Net assets			1,401,985		1,329,555
The funds of the charity					
Restricted income funds	**22**		50,240		39,039
Unrestricted funds	**23**		1,351,745		1,290,516
			1,401,985		1,329,555

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9th March 2026

D Barratt

Mr D Barratt
Trustee

Mr W E Owen
Trustee

Company registration number 07379364 (England and Wales)

1 Accounting policies

Company information

Kingdom Way Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The operating address is 128 Royal Parade, Eastbourne, East Sussex, BN22 7JY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated assets are recognised in the financial statements at market value.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Charitable expenditure comprises expenditure related to direct furtherance of the charity's objects.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	at 2% on a straight line basis
Fixtures, fittings and equipment	at 25% on a straight line basis
Motor vehicles	at 25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

1.10 Taxation

The trustees consider that the company is not liable to United Kingdom corporation taxation due to all it's income being applied to charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity has a defined pension contributions contractual agreement with staff. Contributions are charged in the accounts as they become payable in accordance with the agreement.

1.13 Grant making policy

The trust seeks to help churches and other organisations in helping homeless and vulnerable people.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	2024	2024	2024
	£	**£**	**£**	£	£	£
Donations and gifts	41,812	10,595	52,407	23,892	13,714	37,606
Grants receivable	4,000	180,276	184,276	7,200	111,001	118,201
	45,812	190,871	236,683	31,092	124,715	155,807
Donations and gifts						
Gifts and donations	41,548	10,451	51,999	23,248	12,464	35,712
Gift aid receivable	264	144	408	644	1,250	1,894
	41,812	10,595	52,407	23,892	13,714	37,606
Grants receivable for core activities						
Hope into Action	-	33,500	33,500	-	-	-
Emergency Housing	1,000	146,776	147,776	2,000	111,001	113,001
The Way	-	-	-	5,200	-	5,200
General	3,000	-	3,000	-	-	-
	4,000	180,276	184,276	7,200	111,001	118,201

4 Income from charitable activities

	Emergency Housing 2025 £	The Bridge 2025 £	Hope Woodwork 2025 £	Hope into Action 2025 £	Wannock House 2025 £	Total 2025 £	Total 2024 £
Rent received	59,493	59,644	600	61,932	18,213	199,882	190,826
Sale of items	-	-	9,083	-	-	9,083	73,774
	59,493	59,644	9,683	61,932	18,213	208,965	264,600
Analysis by fund							
Unrestricted funds	59,493	59,644	9,683	61,932	18,213	208,965	264,600

Previous year:	Emergency Housing 2024 £	The Bridge 2024 £	Hope Woodwork 2024 £	Hope into Action 2024 £	Wannock House 2024 £	Total 2024 £
Rent received	60,723	58,608	1,440	60,965	9,090	190,826
Sale of items	-	-	73,774	-	-	73,774
	60,723	58,608	75,214	60,965	9,090	264,600
Analysis by fund						
Unrestricted funds	60,723	58,608	75,214	60,965	9,090	264,600

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	6,794	2,367

6 Charitable activities

	Emergency Housing	The Bridge	Hope Woodwork	Hope into Action	Wannock House	The Way & WE Drop in	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Staff costs	14,873	49,194	29,990	21,567	6,648	1,906	124,178	118,537
Depreciation and impairment	-	9,200	-	-	9,500	-	18,700	18,829
Bedding, clothes and food	1,633	4,112	-	-	-	-	5,745	7,781
Travel and motor expenses	468	318	336	495	415	8	2,040	3,400
Rent, rates, telephone and utilities	71,364	7,650	9,679	6,016	520	3,406	98,635	100,254
Insurance	989	644	644	2,804	1,335	1,287	7,703	6,810
Small equipment, supplies and repairs	8,384	1,004	1,904	4,656	6,542	2,167	24,657	20,200
Admin support and other costs	406	436	239	2,439	128	718	4,366	8,341
Key work consultations and professional support	26,550	643	-	1,983	-	4,578	33,754	27,533
Hope Into Action Investors return	-	-	-	5,543	-	-	5,543	6,709
Franchise	-	-	-	1,710	-	-	1,710	1,500
Subscriptions	359	-	-	-	-	-	359	1,041
Materials	-	-	586	1,971	-	-	2,557	40,505
Delivery costs	-	-	1,803	-	-	-	1,803	7,974
	125,026	73,201	45,181	49,184	25,088	14,070	331,750	369,414
Grant funding of activities (see note 7)	-	-	2,516	-	-	-	2,516	-
Share of support costs (see note 8)	10,430	5,215	5,215	5,215	3,477	5,215	34,767	26,719
Share of governance costs (see note 8)	7,820	677	677	677	451	677	10,979	4,241
	143,276	79,093	53,589	55,076	29,016	19,962	380,012	400,374
Analysis by fund								
Unrestricted funds	-	79,093	52,182	55,076	29,016	17,632	232,999	
Restricted funds	143,276	-	1,407	-	-	2,330	147,013	
	143,276	79,093	53,589	55,076	29,016	19,962	380,012	

6 Charitable activities (Continued)

For the year ended 30 September 2024	Emergency Housing	The Bridge	Hope Woodwork	Hope into Action	Wannock House	The Way & WE Drop in	Total 2024
	£	£	£	£	£	£	£
Staff costs	17,204	45,163	34,024	18,217	3,929	-	118,537
Depreciation and impairment	-	8,700	629	-	9,500	-	18,829
Bedding, clothes and food	3,360	4,421	-	-	-	-	7,781
Travel and motor expenses	1,031	410	589	1,252	60	58	3,400
Rent, rates, telephone and utilities	67,008	8,942	16,910	148	4,647	2,599	100,254
Insurance	968	885	968	1,277	1,744	968	6,810
Small equipment, supplies and repairs	1,499	1,711	1,260	4,029	7,751	3,950	20,200
Admin support and other costs	-	-	6,928	1,313	-	100	8,341
Key work consultations and professional support	18,520	265	-	725	-	8,023	27,533
Hope Into Action Investors return	-	-	-	6,709	-	-	6,709
Franchise	-	-	-	1,020	480	-	1,500
Subscriptions	777	40	-	224	-	-	1,041
Materials	-	-	40,505	-	-	-	40,505
Delivery costs	-	-	7,974	-	-	-	7,974
	110,367	70,537	109,787	34,914	28,111	15,698	369,414
Share of support costs (see note 8)	8,015	4,008	4,008	4,008	2,672	4,008	26,719
Share of governance costs (see note 8)	1,273	636	636	636	424	636	4,241
	119,655	75,181	114,431	39,558	31,207	20,342	400,374
Analysis by fund							
Unrestricted funds	-	75,181	112,426	39,558	31,207	12,233	270,605
Restricted funds	119,655	-	2,005	-	-	8,109	129,769
	119,655	75,181	114,431	39,558	31,207	20,342	400,374

7 Grants payable

	Hope Woodwork 2025 £
Grants to institutions:	
Donation of planer thicknesser machine to The Shed project	2,516

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	26,909	21,058
Trustee meeting and expenses	1,970	2,470
Travel expenses and other supplies	509	79
Licences	395	956
IT costs and website	2,317	298
Training and other staff costs	1,192	1,858
Sundry expenses	1,476	-
Governance costs	10,978	4,241
	45,746	30,960
Analysed between:		
Emergency Housing	18,250	9,288
The Bridge	5,892	4,644
Hope Woodwork	5,892	4,644
Hope into Action	5,892	4,644
Wannock House	3,928	3,096
The Way & WE Drop in	5,892	4,644
	45,746	30,960

Governance costs comprise:	2025 £	2024 £
Legal and professional	6,466	-
Accountancy	3,601	3,102
Independent examination	825	750
Bank fees	86	389
	10,978	4,241

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	18,700	18,829

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. One trustee was reimbursed a total of £469 for travel and subsistence expenses during the year (2024: two trustees were reimbursed £605).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
The Bridge	2	3
Hope Woodwork	1	2
Hope into Action	2	1
Emergency Housing	1	1
Corporate	3	-
Total	9	7

Employment costs	2025	2024
	£	£
Wages and salaries	139,554	128,322
Social security costs	5,251	4,743
Other pension costs	6,282	6,530
	151,087	139,595

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of programme related investments	-	2,950

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2024	1,135,007	6,640	5,880	1,147,527
Additions	360,000	-	-	360,000
Disposals	-	(3,145)	-	(3,145)
At 30 September 2025	1,495,007	3,495	5,880	1,504,382
Depreciation and impairment				
At 1 October 2024	144,940	4,124	5,880	154,944
Depreciation charged in the year	18,700	-	-	18,700
Eliminated in respect of disposals	-	(629)	-	(629)
At 30 September 2025	163,640	3,495	5,880	173,015
Carrying amount				
At 30 September 2025	1,331,367	-	-	1,331,367
At 30 September 2024	990,067	2,516	-	992,583

15 Programme related investments

	Hope into Action	Hope into Action	Total
	£	£	£
At 1 October 2024	53,999	-	53,999
Investment by KWT	-	48,776	48,776
At 30 September 2025	53,999	48,776	102,775

Hope into Action

During the year ending 30 September 2018 Kindgom Way Trust participated with a group of investors to purchase a property in Eastbourne to be used for the Hope into action project. The consortium of investors have entered into a Trust deed which requires investment in the project for a minimum period of 5 years, after which investors can withdraw their capital or remain part of the project for a further 5 years,

There was a revaluation of the property at 28 November 2023 to release investors and enable new investors to take part. As a result the Trust's share increased £2,950 by being revalued. At the same time one of the existing investors donated their share to the Trust resulting in increase of £7,714.

Hope into Action is a nationally recognised project designed to house and support vulnerable individuals and families. Each property is partnered by a Church who provide support to the tenants. This investment by Kingdom Way Trust helps to fulfil the charitable objects.

15 Programme related investments (Continued)

During the year ending 30 September 2025 Kindgom Way Trust participated with a group of investors to purchase a second property in Eastbourne to be used for the Hope Into Action project. The consortium of investors have entered into a Trust deed which requires investment in the project for a minimum period of 5 years, after which investors can withdraw their capital or remain part of the project for a further 5 years.

16 Trade and other receivables

	2025	2024
Amounts falling due within one year:	£	£
Other receivables	379	1,863
Prepayments and accrued income	3,543	1,820
	3,922	3,683

17 Borrowings

	2025	2024
	£	£
Bank loans	203,835	-
Other loans	16,000	-
	219,835	-
Payable within one year	24,000	-
Payable after one year	195,835	-

The bank loan is a mortgage from Kingdom Bank for the purchase of a property in Eastbourne which is used as emergency housing. It is a capital repayment mortgage of £205,000, repayable over 20 years from July 2025. The interest rate is fixed at 5.75% for the first five years, after which it will revert to a variable rate. The mortgage is secured against the property.

The loan of £16,000 was received from Old Town Community Church (OTCC) in March 2025 to assist with the purchase of a Hope into Action house in Eastbourne under the oversight of KWT. It is an interest-free loan for a minimum period of five years and it may be renewed for each 5-year period. The loan is fully repayable at the request of OTCC subject to six months' notice prior to an anniversary date.

18 Current liabilities

	Notes	2025	2024
		£	£
Bank loans	17	24,000	-
Other taxation and social security		2,396	2,611
Deferred income	20	83,199	163,075
Other payables		167	147
Accruals		4,357	4,833
		114,119	170,666

19 Non-current liabilities

	Notes	2025 £	2024 £
Bank loans	17	179,835	-
Other borrowings		16,000	-
		195,835	-

20 Deferred income

	2025 £	2024 £
Arising from DLUHG grant funding related to periods after the year end	83,199	163,075

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	83,199	163,075
Movements in the year:		
Deferred income at 1 October 2024	163,075	-
Released from previous periods	(163,075)	-
Resources deferred in the year	83,199	163,075
Deferred income at 30 September 2025	83,199	163,075

21 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	6,282	6,530

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
DHLUC Emergency Housing	-	143,276	(143,276)	-	-
Hope Woodwork	-	-	(1,407)	1,407	-
Hope Into Action Investment	36,709	30,719	-	(38,969)	28,459
Hope Into Action Repairs Reserve	-	9,876	-	4,905	14,781
Weekend Drop-in	2,330	-	(2,330)	-	-
Emergency Housing Support Worker Salaries	-	3,500	-	-	3,500
Hope Into Action Support Worker Salaries	-	3,500	-	-	3,500
	39,039	190,871	(147,013)	(32,657)	50,240

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
DHLUC Emergency Housing	399	111,001	(111,400)	-	-
Emergency Housing	2,526	-	(8,255)	5,729	-
Hope Woodwork	-	2,005	(2,005)	-	-
Hope Into Action Investment	25,000	11,709	-	-	36,709
Weekend Drop-in	10,439	-	(8,109)	-	2,330
	38,364	124,715	129,769	5,729	39,039

DLUHC Emergency Housing Grant - A grant from the Department for Levelling Up, Housing & Communities to provide winter emergency housing.

Emergency Housing - Other donations and grants received specifically to assist with the costs of running the WNS project.

Hope Woodwork - income and expenditure related to this project which provides training, education and helps to restore self worth and build confidence in individuals.

Hope into Action Investment
In 2017-18, £25,000 was received for the charity to invest in a Hope Into Action property as described in note 15. Further gifts totalling £11,709 were received in 2023-24, grants and gifts of £30,719 were received in 2024-25, all to be invested in the next Hope Into Action property purchase. A second property was purchased during the year, releasing the restriction on these funds. The remaining fund represents the restricted investment from 2017-18, plus the revaluation after the first initial investment period of 5 years.

22 Restricted funds (Continued)

Hope into Action Repairs
Additional monies which were contributed by the investors in the Hope Into Action property purchased in 2025, including KWT, are held in a fund to defray the costs of future repairs and renewals.

Weekend Drop-in - grants and donations to be put towards the cost of providing a weekend drop-in service for vulnerable members of the community.

Support Worker Salaries
A grant of £7,000 was received during the year to fund the payment of wages for a support worker, split between the Hope Into Action and Emergency Housing projects. A staff member was recruited in December 2025 so these funds will be used in the next financial year.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2025
	£	£	£	£	£	£
Wannock House property	499,000	-	(9,500)	-	-	489,500
General funds	791,516	261,571	(223,499)	32,657	-	862,245
	1,290,516	261,571	(232,999)	32,657	-	1,351,745

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2024
	£	£	£	£	£	£
Wannock House property	508,500	-	(9,500)	-	-	499,000
General funds	757,341	298,059	(261,105)	(5,729)	2,950	791,516
	1,265,841	298,059	(270,605)	(5,729)	2,950	1,290,516

Wannock House Property
This property was donated to the trust, valued at the time of the gift at £575,000. No restriction was placed on the use of the property and it is being utilised in the core charitable activities. The value of the property has been placed into a separate designated fund to identify it separately from the General funds. Depreciation is charged to the fund so that it represents the net book value of the property.

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Property, plant and equipment	1,331,367	-	1,331,367
Programme related assets	74,316	28,459	102,775
Current assets/(liabilities)	141,897	21,781	163,678
Long term liabilities	(195,835)	-	(195,835)
	1,351,745	50,240	1,401,985

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Property, plant and equipment	992,583	-	992,583
Programme related assets	17,289	36,709	53,998
Current assets/(liabilities)	280,644	2,330	282,974
	1,290,516	39,039	1,329,555

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	4,526	4,526
Between two and five years	3,017	7,543
	7,543	12,069

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

KINGDOM WAY TRUST

England & Wales - Charity number 1139646

Accounts

Charity registration number 1139646

Company registration number 07379364 (England and Wales)

KINGDOM WAY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Caladine

Chartered Certified Accountants

KINGDOM WAY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Barratt Mr J C R Dale Mrs H J Herring Mr J D T Herring Mr W E Owen Mrs J Smith	(Appointed 22 April 2024)
Secretary	Mr D Barratt	
Charity number	1139646	
Company number	07379364	
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	HSBC 94 Terminus Road Eastbourne East Sussex BN21 3ND	

KINGDOM WAY TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 22

KINGDOM WAY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Vision and objectives

Chair of Trustees – David Barratt

As we prepare this report for the year just ended I find it helpful to look back in order that we might look forward to a new year ahead.

At its simplest level, the aim of KWT is to help people who are struggling for whatever reason, to discover that their lives have value and meaning, and to support them with the practical tools needed as part of their recovery so they may take positive steps forward.

I am reminded of the parable of the lost sheep. The lost sheep in the story, despite straying away, is not abandoned. Instead, the shepherd goes to great lengths to bring it back to the fold. This lesson translates into our lives in a profound way. It's a reminder that even when we stray from our paths or make mistakes, there's always an opportunity for redemption. This story offers profound insights about God's grace and our own personal journeys. It teaches us the importance of empathy, compassion, and perseverance. The life lessons derived from this parable are not just spiritual. They also offer practical guidance for leading a fulfilling life, overcoming obstacles, and finding true happiness.

Working with homeless and vulnerable people does of course present many challenges, but it also provides for new opportunities to find different solutions to often difficult situations. This has certainly proven true with our partnership agreements, of working together with our local authority and other agencies. Our emergency accommodation is having a very positive impact on reducing homelessness locally and providing a first step to the move-on ladder to more permanent accommodation. We are indeed ever grateful for the honest and transparent relationships with our local government partners that has enabled us to deliver our accommodation services to those in need.

Our work can only thrive because of the commitment and dedication of our staff and volunteers and supporters in the wider community. This includes the many churches who support us magnificently and generously. We simply say a big thank you to you all but recognise that your motivation comes from your own faithful commitment to God and to "loving your neighbour…"

One of our founder members, Brian Arnott resigned his trusteeship with KWT on the last day of our financial year (30 Sep 24) after serving with KWT since the foundation of the charity in September 2010. Brian's experience and his presence with us will of course be sadly missed but we retain the many attributes of what he has brought to us over the last 14 years.

We are delighted to welcome Julian Dale as trustee from July of this year. Julian has first hand experience of working with homeless and vulnerable people in the community and we look forward to his insight and wisdom adding strength to our board.

We are extremely grateful to all our trustees for their dedication in support of the staff of KWT and in ensuring excellent governance and oversight of the charity.

Achievements and performance

Organisation Review CEO – Roland Brown

Emergency Housing

Following the change to offering a few single rooms as emergency accommodation in place of the previous communal Night Shelter, we have been able to establish this as our new way of offering Emergency Housing. During the year, with the help of funding from DHLUC (Department of Levelling -Up, Housing & Community) we were able to lease two 5-bed properties to offer as short term accommodation for rough sleepers. With a dedicated support worker we have been able to successfully house and support many individuals with the aim of helping them find longer-term housing within a 3-month period. In the 9 months we were operational up to the year end we housed over 30 people with an average move-on time of 76 days.

During the year we were allocated additional funding and are in the process of increasing the capacity from 10 to 15 beds.

The Bridge

We are very thankful that it has been a relatively calm year at The Bridge. It is encouraging to witness the mutual support between residents in addition to the support given by members of staff.
There were 10 people housed and supported during the year, 7 of whom moved on positively to longer term accommodation. Only one couldn't abide sufficiently by the requirement we have of not using drugs or alcohol and so was asked to leave.

The staff create a support plan with each resident and with good connections with other agencies and organisations it has been very positive to see residents engaging with training programmes, volunteer activities and a good number have secured part-time work. These all help them moving forward towards a more stable lifestyle. Support has also been given with helping rebuild family relationships and connections. A number have chosen to explore the Christian faith and participated in local church activities.

Hope into Action Eastbourne

As much as we love supporting people in our houses, the aim is always to see them move on to longer term accommodation. Typically with Hope into Action, the hope is that tenants move within two years. For families, this is often a challenge. Finding appropriate houses in the right area and the right price with a landlord who is willing to take someone who may not have a guarantor is complicated. We are very thankful that the two families that we were housing were able to move on during the year. One to a council property the other, who had been with us for nearly four years, found a place to rent privately. One house now has another family in and the other we are planning on using for single tenants, sharing.

In our flats, there is also a challenge to encourage people to move-on to the next stage of their lives. It is very easy for them to get settled in their little flats and the support worker has the task of trying to get them to address whatever issues they may be facing. Having said that, there are always signs of hope even with what might be considered small steps or minor achievements. Volunteers from local churches continue to offer invaluable friendship and support to each tenant.

We have developed a partnership with another local church to support a new house and have secured investment to purchase an additional property.

Weekend Drop-In

The weekend drop-in continues to provide a warm and safe space for up to 60 of the street community on two weekends each month. Operating from The Way, our town centre premises, warm refreshments are served and there are activities and conversation. Our supervisors also signpost people to other local organisations as appropriate. We are grateful for faithful volunteers who give up their time at weekends to help provide this service. It is a challenge to maintain the number of volunteers required and although it is our hope to open more frequently, a shortage of volunteers does not currently allow this.

Hope Woodwork

It was a very challenging year at Hope Woodwork primarily due to running the Lordship Chairs business. There is no doubt that it generated welcome income, however the work involved in fulfilling the orders generated by the website was relentless. The high quality nature of the product limited the number of people who were able to contribute to the production process. In addition the administration, logistics and customer service resulted in the business dominating the time and energy of the manager and key volunteer. After a year of operation it was decided that the business was not sustainable with our current structure. One option would be to employ more staff, but the additional expense would nullify the financial contribution to the charity. The process was started to return the business to the Bruderhof community who had donated it to us.

The plan is to return to focus on the core mission of Hope Woodwork, offering training and support which will be done at a more central location for the cohort of people we serve. The plan is to transfer operations to The Way, which is owned by the charity, thus significantly reducing the overhead of the project. There are a regular number of people attending to receive the training and who benefit from the support offered by our committed team of volunteers.

Sadly we have seen an increase in the number of people needing our support, particularly those who are street homeless in Eastbourne. We are thankful for the resources we have available to provide housing and support to people who are often vulnerable or marginalised and have faced or are facing difficult challenges in their lives. Our dedicated team of staff and volunteers offer support and care to each individual, motivated by our Christian faith to serve others and share God's love with them in an appropriate way.

Public Benefit

Through our range of projects we interact with a large number of people who are often vulnerable or marginalised and have faced or are facing difficult challenges in their lives. We strive to support those that engage with us to enable them to fulfil their potential and live a life with purpose and hope.

Our meal provision and drop-in services provide for those who struggle to meet their own basic needs. Our residential supported accommodation provide safe homes and support to help many overcome the barriers they face to living more independently. Our workplace training provides the opportunity for those that want to learn a new skill or become more confident in their life skills to empower them to find employment or other meaningful activity. Our involvement of volunteers in the projects provides the opportunity for the wider community to contribute to, and learn from, another section of society, hopefully leading to better integration and a breakdown of stigma towards the homeless and marginalised.

The trustees believe that the activities, objectives and vision, as outlined above are in accordance with the Charity Commission requirements for public benefit.

Financial review

There was a surplus after transfers on unrestricted funds for the year of £24,675 (2023: surplus of £15,318), leaving unrestricted reserves of £1,290,516 (2023: £1,265,841).

There was a surplus after transfers on restricted funds for the year of £675 (2023: deficit of £28,245), leaving restricted funds of £39,039 (2023: £38,364) at the balance sheet date.

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's operating expenditure, equivalent to approximately £120,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves of £280,644 at 30 September 2024 cover this figure adequately.

Risk policy
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a company limited by guarantee incorporated on the 17 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Arnott	(Resigned 30 September 2024)
Mr D Barratt	
Mr J C R Dale	(Appointed 22 April 2024)
Mrs H J Herring	
Mr J D T Herring	
Mr W E Owen	
Mrs J Smith	

New trustees are approved by the majority votes of the members.

New trustees are identified as those with spiritual maturity and suitable training and induction is provided as necessary.

None of the trustees has any beneficial interest in the company. Each member of the company guarantees to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

D. Barratt

Mr D Barratt
Trustee
Dated: 7th March 2025

KINGDOM WAY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are also the directors of Kingdom Way Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOM WAY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM WAY TRUST

I report to the trustees on my examination of the financial statements of Kingdom Way Trust (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 17/03/25

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	31,092	124,715	155,807	44,012	90,867	134,879
Charitable activities	4	264,600	-	264,600	127,575	42,580	170,155
Investments	5	2,367	-	2,367	573	-	573
Total income		298,059	124,715	422,774	172,160	133,447	305,607
Expenditure on:							
Charitable activities	6	270,605	129,769	400,374	153,220	165,314	318,534
Total expenditure		270,605	129,769	400,374	153,220	165,314	318,534
Net gains/(losses) on investments	11	2,950	-	2,950	-	-	-
Net income/(expenditure)		30,404	(5,054)	25,350	18,940	(31,867)	(12,927)
Transfers between funds	18	(5,729)	5,729	-	(3,622)	3,622	-
Net movement in funds	8	24,675	675	25,350	15,318	(28,245)	(12,927)
Reconciliation of funds:							
Fund balances at 1 October 2023		1,265,841	38,364	1,304,205	1,250,523	66,609	1,317,132
Fund balances at 30 September 2024		1,290,516	39,039	1,329,555	1,265,841	38,364	1,304,205

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Property, plant and equipment	13		992,583		1,008,267
Programme related investments	14		53,998		43,334
			1,046,581		1,051,601
Current assets					
Trade and other receivables	15	3,682		1,976	
Cash at bank and in hand		449,958		257,695	
		453,640		259,671	
Current liabilities	16	(170,666)		(7,067)	
Net current assets			282,974		252,604
Total assets less current liabilities			1,329,555		1,304,205
The funds of the charity					
Restricted income funds	18		39,039		38,364
Unrestricted funds	19		1,290,516		1,265,841
			1,329,555		1,304,205

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17th March 2025

Mr D Barratt
Trustee

Mr W E Owen
Trustee

Company registration number 07379364 (England and Wales)

1 Accounting policies

Company information

Kingdom Way Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The operating address is 128 Royal Parade, Eastbourne, East Sussex, BN22 7JY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated assets are recognised in the financial statements at market value.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Charitable expenditure comprises expenditure related to direct furtherance of the charity's objects.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	at 2% on a straight line basis
Fixtures, fittings and equipment	at 25% on a straight line basis
Motor vehicles	at 25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

1.10 Taxation

The trustees consider that the company is not liable to United Kingdom corporation taxation due to all it's income being applied to charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity has a defined pension contributions contractual agreement with staff. Contributions are charged in the accounts as they become payable in accordance with the agreement.

1.13 Grant making policy

The trust seeks to help churches and other organisations in helping homeless and vulnerable people.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	**2024**	**2024**	2023	2023	2023
	£	**£**	**£**	£	£	£
Donations and gifts	23,892	13,714	37,606	31,012	3,667	34,679
Grants receivable	7,200	111,001	118,201	13,000	87,200	100,200
	31,092	124,715	155,807	44,012	90,867	134,879
Donations and gifts						
Gifts and donations	23,248	12,464	35,712	30,795	3,667	34,462
Gift aid receivable	644	1,250	1,894	217	-	217
	23,892	13,714	37,606	31,012	3,667	34,679
Grants receivable for core activities						
The Bridge	-	-	-	-	7,500	7,500
Weekend Drop-in	-	-	-	-	2,000	2,000
Hope into Action	-	-	-	-	7,500	7,500
Emergency Housing	2,000	111,001	113,001	-	70,200	70,200
The Way	5,200	-	5,200	-	-	-
General costs	-	-	-	13,000	-	13,000
	7,200	111,001	118,201	13,000	87,200	100,200

4 Income from charitable activities

	Emergency Housing 2024 £	The Bridge 2024 £	Hope Woodwork 2024 £	Hope into Action 2024 £	Wannock House 2024 £	Total 2024 £	Total 2023 £
Rent received	60,723	58,608	1,440	60,965	9,090	190,826	129,015
Sale of items	-	-	73,774	-	-	73,774	41,140
	60,723	58,608	75,214	60,965	9,090	264,600	170,155
Analysis by fund							
Unrestricted funds	60,723	58,608	75,214	60,965	9,090	264,600	127,575
Restricted funds	-	-	-	-	-	-	42,580
	60,723	58,608	75,214	60,965	9,090	264,600	170,155

Previous year:	The Bridge 2023 £	Hope Woodwork 2023 £	Hope into Action 2023 £	Wannock House 2023 £	Total 2023 £
Rent received	60,159	1,440	57,876	9,540	129,015
Sale of items	-	41,140	-	-	41,140
	60,159	42,580	57,876	9,540	170,155
Analysis by fund					
Unrestricted funds	60,159	-	57,876	9,540	127,575
Restricted funds	-	42,580	-	-	42,580
	60,159	42,580	57,876	9,540	170,155

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,367	573

6 Charitable activities

	Emergency Housing	The Bridge	Hope Woodwork	Hope into Action	Wannock House	The Way & WE Drop in	Total 2024	Total 2023
	£	£	£	£	£	£	£	£
Staff costs	17,204	45,163	34,024	18,217	3,929	-	118,537	112,524
Depreciation and impairment	-	8,700	629	-	9,500	-	18,829	18,200
Bedding, clothes and food	3,360	4,421	-	-	-	-	7,781	3,081
Travel and motor expenses	1,031	410	589	1,252	60	58	3,400	2,020
Rent, rates, telephone and utilities	67,008	8,942	16,910	148	4,647	2,599	100,254	81,416
Insurance	968	885	968	1,277	1,744	968	6,810	6,370
Small equipment, supplies and repairs	1,499	1,711	1,260	4,029	7,751	3,950	20,200	25,611
Admin support and other costs	-	-	6,928	1,313	-	100	8,341	2,740
Key work consultations and professional support	18,520	265	-	725	-	8,023	27,533	18,442
Hope Into Action Investors return	-	-	-	6,709	-	-	6,709	7,081
Franchise	-	-	-	1,020	480	-	1,500	1,500
Subscriptions	777	40	-	224	-	-	1,041	822
Materials	-	-	40,505	-	-	-	40,505	7,499
Delivery costs	-	-	7,974	-	-	-	7,974	4,602
	110,367	70,537	109,787	34,914	28,111	15,698	369,414	291,908
Share of support costs (see note 7)	8,015	4,008	4,008	4,008	2,672	4,008	26,719	23,202
Share of governance costs (see note 7)	1,273	636	636	636	424	636	4,241	3,424
	119,655	75,181	114,431	39,558	31,207	20,342	400,374	318,534
Analysis by fund								
Unrestricted funds	-	75,181	112,426	39,558	31,207	12,233	270,605	
Restricted funds	119,655	-	2,005	-	-	8,109	129,769	
	119,655	75,181	114,431	39,558	31,207	20,342	400,374	

6 Charitable activities (Continued)

For the year ended 30 September 2023	Emergency Housing, The Way /WE Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Total 2023
	£	£	£	£	£	£
Staff costs	12,233	48,315	28,887	18,364	4,725	112,524
Depreciation and impairment	-	8,700	-	-	9,500	18,200
Bedding, clothes and food	1,177	1,904	-	-	-	3,081
Travel and motor expenses	599	224	403	486	308	2,020
Rent, rates, telephone and utilities	48,319	11,404	17,279	40	4,374	81,416
Insurance	2,162	721	721	916	1,850	6,370
Small equipment, supplies and repairs	11,983	1,659	1,202	3,641	7,126	25,611
Admin support and other costs	212	-	1,417	406	705	2,740
Key work consultations and professional support	16,200	1,190	184	684	184	18,442
Hope Into Action Investors return	-	-	-	7,081	-	7,081
Franchise	-	-	-	1,020	480	1,500
Subscriptions	723	99	-	-	-	822
Materials	-	-	7,499	-	-	7,499
Delivery costs	-	-	4,602	-	-	4,602
	93,608	74,216	62,194	32,638	29,252	291,908
Share of support costs (see note 7)	10,350	3,450	3,450	3,650	2,302	23,202
Share of governance costs (see note 7)	1,544	514	515	515	336	3,424
	105,502	78,180	66,159	36,803	31,890	318,534
Analysis by fund						
Unrestricted funds	21,519	70,680	-	29,131	31,890	153,220
Restricted funds	83,983	7,500	66,159	7,672	-	165,314
	105,502	78,180	66,159	36,803	31,890	318,534

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	21,058	19,990
Trustee meeting and expenses	2,470	1,143
Travel expenses and other supplies	79	563
Licences	956	362
IT costs and website	298	680
Training and other staff costs	1,858	463
Governance costs	4,241	3,425
	30,960	26,626
Analysed between:		
Emergency Housing	9,288	11,894
The Bridge	4,644	3,964
Hope Woodwork	4,644	3,965
Hope into Action	4,644	4,165
Wannock House	3,096	2,638
The Way & WE Drop in	4,644	-
	30,960	26,626

Governance costs comprise:	2024 £	2023 £
Accountancy	3,102	2,529
Independent examination	750	720
Bank fees	389	176
	4,241	3,425

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	18,829	18,200

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Two trustees were reimbursed a total of £605 for travel and subsistence expenses during the year (2023: two trustees were reimbursed £660).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
The Bridge	3	3
Hope Woodwork	2	2
Trust Manager	1	1
Emergency Housing	1	1
Total	7	7

Employment costs	2024 £	2023 £
Wages and salaries	128,322	121,898
Social security costs	4,743	4,474
Other pension costs	6,530	6,142
	139,595	132,514

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of programme related investments	2,950	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2023	1,135,007	3,495	5,880	1,144,382
Additions	-	3,145	-	3,145
At 30 September 2024	1,135,007	6,640	5,880	1,147,527
Depreciation and impairment				
At 1 October 2023	126,740	3,495	5,880	136,115
Depreciation charged in the year	18,200	629	-	18,829
At 30 September 2024	144,940	4,124	5,880	154,944
Carrying amount				
At 30 September 2024	990,067	2,516	-	992,583
At 30 September 2023	1,008,267	-	-	1,008,267

14 Programme related investments

	Land and Property
	£
At 1 October 2023	43,334
Invested in Hope Into Action consortium	7,714
Revaluation increase	2,950
At 30 September 2024	53,998

During the year ending 30 September 2018 Kindgom Way Trust participated with a group of investors to purchase a property in Eastbourne to be used for the Hope into action project. The consortium of investors have entered into a Trust deed which requires investment in the project for a minimum period of 5 years, after which investors can withdraw their capital or remain part of the project for a further 5 years,

There was a revaluation of the property at 28 November 2023 to release investors and enable new investors to take part. As a result the Trust's share increased £2,950 by being revalued. At the same time one of the existing investors donated their share to the Trust resulting in increase of £7,714.

Hope into Action is a nationally recognised project designed to house and support vulnerable individuals and families. Each property is partnered by a Church who provide support to the tenants. This investment by Kingdom Way Trust helps to fulfil the charitable objects

15 Trade and other receivables

	2024	2023
Amounts falling due within one year:	£	£
Other receivables	1,922	216
Prepayments and accrued income	1,760	1,760
	3,682	1,976

16 Current liabilities

	Notes	2024	2023
		£	£
Other taxation and social security		1,643	1,353
Government grants		163,075	-
Other payables		1,115	1,193
Accruals and deferred income		4,833	4,521
		170,666	7,067

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	6,530	6,142

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
DHLUC Emergency Housing	399	111,001	(111,400)	-	-
Emergency Housing	2,526	-	(8,255)	5,729	-
Hope Woodwork	-	2,005	(2,005)	-	-
Hope Into Action Investment	25,000	11,709	-	-	36,709
Weekend Drop-in	10,439	-	(8,109)	-	2,330
	38,364	124,715	(129,769)	5,729	39,039

18 Restricted funds (Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
DHLUC Emergency Housing	-	69,200	(68,801)	-	399
Emergency Housing	2,725	1,823	(2,022)	-	2,526
Hope Woodwork	-	45,424	(66,157)	20,733	-
Hope Into Action Salaries	172	-	(172)	-	-
Hope Into Action Investment	25,000	-	-	-	25,000
Hope Into Action (Eastbourne Property)	17,111	-	-	(17,111)	-
Weekend Drop-in	21,601	2,000	(13,162)	-	10,439
Support worker salaries	-	15,000	(15,000)	-	-
	66,609	133,447	165,314	3,622	38,364

DLUHC Emergency Housing Grant - A grant from the Department for Levelling Up, Housing & Communities to provide winter emergency housing. The small remaining balance will be carried forward to use in 2023-24.

Emergency Housing - Other donations and grants received specifically to assist with the costs of running the WNS project.

Hope Woodwork - income and expenditure related to this project which provides training, education and helps to restore self worth and build confidence in individuals.

Hope into Action

- *Investment*: £25,000 was received in 2017-18 for the charity to invest in a Hope Into Action property as described in note 14. Two further gifts totalling £8,250 were received in 2023-24 to be invested in the next Hope Into Action property purchase. Along with the balance of the revaluation of Attfield Walk of £3,459 treated as donations and held for future use.
- *Eastbourne Property*: This represents income and expenditure relating to the Hope Into Action property located in Eastbourne managed by the charity. During the year the original 5 year investment term ended. Under the Hope into Action agreement any surplus monies held relating to the property belong to KWT. A transfer was therefore made to general funds in accordance with this agreement.
- *Salaries:* This fund contains grants received to cover the salary of an employee who started November 2021.

Weekend Drop-in - grants and donations to be put towards the cost of providing a weekend drop-in service for vulnerable members of the community.

Support worker salaries - this fund included grants which were used to pay for support worker salaries for the Bridge and Hope into Action projects.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2024
	£	£	£	£	£	£
Wannock House property	508,500	-	-	-	-	508,500
General funds	757,341	298,059	(270,605)	(5,729)	2,950	782,016
	1,265,841	298,059	(270,605)	(5,729)	2,950	1,290,516

Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 September 2023
	£	£	£	£	£	£
Wannock House property	518,000	-	(9,500)	-	-	508,500
General funds	732,523	172,160	(143,720)	(3,622)	-	757,341
	1,250,523	172,160	153,220	(3,622)	-	1,265,841

Wannock House Property
This property was donated to the trust, valued at the time of the gift at £575,000. No restriction was placed on the use of the property and it is being utilised in the core charitable activities. The value of the property has been placed into a separate designated fund to identify it separately from the General funds. Depreciation is charged to the fund so that it represents the net book value of the property.

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 30 September 2024:			
Property, plant and equipment	992,583	-	992,583
Programme related assets	17,289	36,709	53,998
Current assets/(liabilities)	280,644	2,330	282,974
	1,290,516	39,039	1,329,555

20 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Property, plant and equipment	1,008,267	-	1,008,267
Programme related assets	18,334	25,000	43,334
Current assets/(liabilities)	239,240	13,364	252,604
	1,265,841	38,364	1,304,205

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	4,526	5,015
Between two and five years	7,543	12,069
	12,069	17,084

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

KINGDOM WAY TRUST

England & Wales - Charity number 1139646

Accounts

Charity registration number 1139646

Company registration number 07379364 (England and Wales)

KINGDOM WAY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Caladine

Chartered Certified Accountants

KINGDOM WAY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Arnott Mr D Barratt Mrs H J Herring Mr J D T Herring Mr W E Owen Mrs J Smith
Secretary	Mr D Barratt
Charity number	1139646
Company number	07379364
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 94 Terminus Road Eastbourne East Sussex BN21 3ND

KINGDOM WAY TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 22

KINGDOM WAY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objects are:

a) To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Vision and objectives

Chair of Trustees – David Barratt

As we report on the achievements and challenges of the past year it is with an acute sense of God's faithfulness and provision over all that's transpired. As we reflect over recent events it is deeply humbling to have seen how new opportunities have arisen that have enabled the charity to continue its work and to grow in providing additional support to the most marginalised and vulnerable people.

Since the cessation of the church-based winter night shelters (due to Covid 19) we have been involved with providing temporary winter accommodation in partnership with other agencies and we are delighted to be able to extend this service on a 12-month basis for the next 2 years at least.

This has been made possible by the award of a significant grant that will allow KWT to provide temporary accommodation to some of the most vulnerable people in our community. This temporary accommodation is planned to run continuously over the next 2 years. We are extremely grateful to our funding partners for the provision of this grant and for the support that this will bring to those in need.

We are delighted to report that significant steps forward have been made possible at Hope Woodwork through the generosity of one of our long-term supporters and friends, the Bruderhoff Community. In transferring their successful Adirondack chair manufacturing business to HWW, this will allow us to continue to focus on providing both work and life related training, using our facilities in the workshop.

These programmes have proved very valuable to the many people who are referred to us and this new venture should allow us to be a more sustainable enterprise for the future.

These are just two of the many examples of the faithfulness and generosity of community minded people and organisations who seek to make a difference to the lives of those less fortunate than others. We give thanks for them and their acts of kindness towards us that allow us to pass this same spirit of generosity on to those in our community.

In helping us achieve these goals we are deeply indebted to our staff and volunteers, and to the many partnerships and friends of the charity who support us with their time, financial gifts, encouragement, and prayers.

We are grateful too for the support of the board of trustees who work hard behind the scenes to ensure good governance and adherence to the charity's stated objectives and ethos.

We give thanks to God who has provided for us much more than we imagined, and we entrust the future work of KWT to him and pray that he will equip and strengthen it with all that it needs.

Achievements and performance

Organisation Review CEO – Roland Brown

The Bridge
This past year nine individuals have been provided with a home and support at The Bridge. In the significant majority of cases we have seen positive progress in the lives of those who have stayed with us.

The range of issues people are working through is broad but there has been a noticeable increase in poor mental health, that people need support with. Arranging volunteer, training and work opportunities and supporting people to access and persevere in them is a key part of the support role.

It has been encouraging to see residents participating in educational courses, practical training (including Hope Woodwork), volunteer placements and part-time work. Supporting residents to reestablish and maintain contact with their children has had positive results in the past year.

We saw three residents move on positively to longer term accommodation. Appropriate, affordable move-in housing is still one of the biggest challenges for us as an organisation.

Sadly, one of our residents passed away during the year. He contracted covid-19 and died suddenly. The coroner's report concluded that there were no suspicious circumstances and that underlying medical issues contributed to his sudden death.

Hope into Action Eastbourne

There are also rewards and challenges with supporting people in our Hope into Action homes. Six of the flats at the property in Wannock are now occupied by those receiving support from both our Empowerment worker and volunteers from local churches. It is positive to see relationships and trust being built which helps confidence to address issues and improves social interaction. Some people are more willing than others to receive the support being offered. One was asked to leave as he was unwilling to engage with the support or abide by the terms of the agreement for his tenancy.

Our two Hope into Action houses provide homes for refugee families. They receive support from our Empowerment Worker and Friendship and Support from the groups of church volunteers. Both families have reached the point of being ready to move on to independent accommodation but for a family the available options are almost non-existent.

Night Shelter Accommodation Provision

We received funding to allow us to provide single room emergency accommodation for 4 months over the winter 2022-23. This enabled us to offer 7 rooms with shared bathroom and kitchen facilities. Staff were employed to provide support to the guests with the primary aim of helping them find alternative longer-term accommodation. Having the opportunity to work with them throughout the day, which wasn't possible in the former Winter Night Shelter setting, led to positive outcomes in supporting guests to address various issues e.g. health, paperwork, benefits/finance as well as explore housing options. Seeing 10 of the 13 people we housed move on to more stable accommodation was pleasing.

Volunteers from local churches continued to provide daily meals and friendship support during their visits.

One particular highlight was a young man who had travelled to Eastbourne to end his life at Beachy Head. Thankfully he didn't go through with his plan but did end up homeless in Eastbourne. He entered the emergency accommodation very fragile and anxious. With the support of staff and others, he worked through issues and eventually returned to his home. He has maintained contact and talks of how well he is doing in his home, involved in his local community and progressing back towards employment.

Weekend Drop-In

The weekend drop-in provides a warm and safe space for up to 60 of the street community on two weekends each month. Operating from The Way, our town centre premises, refreshments are served and there are activities and conversation. Our supervisors also signpost people to other local organisations as appropriate.

The Way continues to be used at other times during the week by other organisations providing different activities and services to members of the homeless, street and refugee communities.

Hope Woodwork

From a point earlier in the year of having an uncertain future, there was an unexpected transformation at Hope Woodwork. As mentioned above, the acquisition of garden furniture business provided an amazing opportunity not just to generate income but to embed a 'real life' business set-up into the project. There were a number of challenges in transferring the business with much to learn and master in the production and dispatch of items. Also, all the aspects of website sales and marketing had to be learnt. Customer orders, payments and aftersales service had to be handled. Despite a very busy period, the initial 3 months were a success.

It was important not to lose the core mission of Hope Woodwork. Training and support have continued to be offered by our committed team of volunteers. The number of people attending has remained steady throughout the year, with local agencies regularly referring new people. The regular attendance partly indicates the benefit people appreciate from attending. It is good to see the improvements in skill level. Our longest standing trainee moved on to permanent employment this year after a number of 'false starts' over the past couple of years.

He is a good example of the long-term commitment that is needed to many we work with, whether at Hope Woodwork or in our supported housing projects, to see real sustainable change and progress.

There is no 'one size fits all' when supporting people. It's great to see the 'successes' of people moving on, but sometimes that may take longer than we hope and we continue to support people each step of the way along their journey to a more stable home and future.

Through our range of projects, we interact with many people who are often vulnerable or marginalised and have faced or are facing difficult challenges in their lives. We strive to support those that engage with us to enable them to fulfil their potential and live a life with purpose and hope.

Our new emergency accommodation gives housing and support to those who the local council are unable to house. Our Drop-in services provide for those who struggle to meet their own basic needs.

Our residential supported accommodation provides safe homes and support to help many overcome the barriers they face to living more independently. Our workplace training provides the opportunity for those that want to learn a new skill or become more confident in their life skills to empower them to find employment or other meaningful activity. Our involvement of volunteers in the projects provides the opportunity for the wider community to contribute to, and learn from, another section of society, hopefully leading to better integration and a breakdown of stigma towards the homeless and marginalised.

Public Benefit

Through our range of projects we interact with a large number of people who are often vulnerable or marginalised and have faced or are facing difficult challenges in their lives. We strive to support those that engage with us to enable them to fulfil their potential and live a life with purpose and hope.

Our meal provision and drop-in services provide for those who struggle to meet their own basic needs. Our residential supported accommodation provide safe homes and support to help many overcome the barriers they face to living more independently. Our workplace training provides the opportunity for those that want to learn a new skill or become more confident in their life skills to empower them to find employment or other meaningful activity. Our involvement of volunteers in the projects provides the opportunity for the wider community to contribute to, and learn from, another section of society, hopefully leading to better integration and a breakdown of stigma towards the homeless and marginalised.

The trustees believe that the activities, objectives and vision, as outlined above are in accordance with the Charity Commission requirements for public benefit.

Financial review
There was a surplus after transfers on unrestricted funds for the year of £15,318 (2022: surplus of £57,379), leaving unrestricted reserves of £1,265,841 (2022: £1,250,523).

There was a deficit after transfers on restricted funds for the year of £28,245 (2022: deficit of £2,159), leaving restricted funds of £38,364 (2022: £66,609) at the balance sheet date.

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's operating expenditure, equivalent to approximately £120,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves of £239,240 at 30 September 2023 cover this figure adequately.

Risk policy
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a company limited by guarantee incorporated on the 17 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Arnott
Mr D Barratt
Mrs H J Herring
Mr J D T Herring
Mr W E Owen
Mrs J Smith

New trustees are approved by the majority votes of the members.

New trustees are identified as those with spiritual maturity and suitable training and induction is provided as necessary.

None of the trustees has any beneficial interest in the company. Each member of the company guarantees to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr D Barratt
Trustee
Dated: 22 April 2024

KINGDOM WAY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees, who are also the directors of Kingdom Way Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOM WAY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM WAY TRUST

I report to the trustees on my examination of the financial statements of Kingdom Way Trust (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 25/04/24

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	44,012	90,867	134,879	113,578	43,987	157,565
Charitable activities	4	127,575	42,580	170,155	126,479	21,472	147,951
Investments	5	573	-	573	283	-	283
Total income		172,160	133,447	305,607	240,340	65,459	305,799
Expenditure on:							
Charitable activities	6	153,220	165,314	318,534	137,533	113,046	250,579
Net income/(expenditure)		18,940	(31,867)	(12,927)	102,807	(47,587)	55,220
Transfers between funds	17	(3,622)	3,622	-	(45,428)	45,428	-
Net movement in funds		15,318	(28,245)	(12,927)	57,379	(2,159)	55,220
Reconciliation of funds:							
Fund balances at 1 October 2022		1,250,523	66,609	1,317,132	1,193,144	68,768	1,261,912
Fund balances at 30 September 2023		1,265,841	38,364	1,304,205	1,250,523	66,609	1,317,132

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Property, plant and equipment	11		1,008,267		1,026,467
Programme related investments	12		43,334		43,334
			1,051,601		1,069,801
Current assets					
Trade and other receivables	13	1,976		2,203	
Cash at bank and in hand		257,695		266,911	
		259,671		269,114	
Current liabilities	15	7,067		21,783	
Net current assets			252,604		247,331
Total assets less current liabilities			1,304,205		1,317,132
The funds of the charity					
Restricted income funds	17		38,364		66,609
Unrestricted funds	18		1,265,841		1,250,523
			1,304,205		1,317,132

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 April 2024

Mr D Barratt
Trustee

Mr W E Owen
Trustee

Company registration number 07379364 (England and Wales)

1 Accounting policies

Company information

Kingdom Way Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The operating address is 128 Royal Parade, Eastbourne, East Sussex, BN22 7JY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated assets are recognised in the financial statements at market value.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Charitable expenditure comprises expenditure related to direct furtherance of the charity's objects.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	at 2% on a straight line basis
Fixtures, fittings and equipment	at 25% on a straight line basis
Motor vehicles	at 25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

1.10 Taxation

The trustees consider that the company is not liable to United Kingdom corporation taxation due to all it's income being applied to charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity has a defined pension contributions contractual agreement with staff. Contributions are charged in the accounts as they become payable in accordance with the agreement.

1.13 Grant making policy

The trust seeks to help churches and other organisations in helping homeless and vulnerable people.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	31,012	3,667	34,679	13,578	3,499	17,077
Grants receivable	13,000	87,200	100,200	-	40,488	40,488
Donated asset	-	-	-	100,000	-	100,000
	44,012	90,867	134,879	113,578	43,987	157,565
Donations and gifts						
Gifts and donations	30,795	3,667	34,462	11,619	3,499	15,118
Gift aid receivable	217	-	217	1,959	-	1,959
	31,012	3,667	34,679	13,578	3,499	17,077
Grants receivable for core activities						
The Bridge	-	7,500	7,500	-	-	-
Hope Woodwork	-	-	-	-	4,000	4,000
Weekend Drop-in	-	2,000	2,000	-	11,500	11,500
Hope into Action	-	7,500	7,500	-	6,200	6,200
Winter Night Shelter	-	70,200	70,200	-	18,788	18,788
General costs	13,000	-	13,000	-	-	-
	13,000	87,200	100,200	-	40,488	40,488

4 Income from charitable activities

	The Bridge 2023 £	Hope Woodwork 2023 £	Hope into Action 2023 £	Wannock House 2023 £	Total 2023 £	Total 2022 £
Rent received	60,159	1,440	57,876	9,540	129,015	138,437
Sale of items	-	41,140	-	-	41,140	9,514
	60,159	42,580	57,876	9,540	170,155	147,951
Analysis by fund						
Unrestricted funds	60,159	-	57,876	9,540	127,575	126,479
Restricted funds	-	42,580	-	-	42,580	21,472
	60,159	42,580	57,876	9,540	170,155	147,951

Previous year:	The Bridge 2022 £	Hope Woodwork 2022 £	Hope into Action 2022 £	Wannock House 2022 £	Civic Breakfast 2022 £	Total 2022 £
Rent received	73,468	1,440	52,024	11,505	-	138,437
Sale of items	-	9,268	-	-	246	9,514
	73,468	10,708	52,024	11,505	246	147,951
Analysis by fund						
Unrestricted funds	73,468	-	41,260	11,505	246	126,479
Restricted funds	-	10,708	10,764	-	-	21,472
	73,468	10,708	52,024	11,505	246	147,951

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	573	283

6 Charitable activities

	Night Shelter & Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Civic Breakfast	Total 2023	Total 2022
	£	£	£	£	£	£	£	£
Staff costs	12,233	48,315	28,887	18,364	4,725	-	112,524	89,191
Depreciation and impairment	-	8,700	-	-	9,500	-	18,200	18,200
Bedding, clothes and food	1,177	1,904	-	-	-	-	3,081	3,011
Travel and motor expenses	599	224	403	486	308	-	2,020	1,336
Rent, rates, telephone and utilities	48,319	11,404	17,279	40	4,374	-	81,416	34,952
Insurance	2,162	721	721	916	1,850	-	6,370	5,715
Small equipment, supplies and repairs	11,983	1,659	1,202	3,641	7,126	-	25,611	29,999
Admin support and other costs	212	-	1,417	406	705	-	2,740	1,451
Key work consultations and professional support	16,200	1,190	184	684	184	-	18,442	5,072
Hope Into Action Investors return	-	-	-	7,081	-	-	7,081	7,141
Franchise	-	-	-	1,020	480	-	1,500	1,571
Subscriptions	723	99	-	-	-	-	822	1,149
Materials	-	-	7,499	-	-	-	7,499	2,656
Delivery costs	-	-	4,602	-	-	-	4,602	527
	93,608	74,216	62,194	32,638	29,252	-	291,908	201,971
Share of support costs (see note 7)	10,350	3,450	3,450	3,650	2,302	-	23,202	40,290
Share of governance costs (see note 7)	1,544	514	515	515	336	-	3,424	8,318
	105,502	78,180	66,159	36,803	31,890	-	318,534	250,579
Analysis by fund								
Unrestricted funds	21,519	70,680	-	29,131	31,890	-	153,220	
Restricted funds	83,983	7,500	66,159	7,672	-	-	165,314	
	105,502	78,180	66,159	36,803	31,890	-	318,534	

6 Charitable activities (Continued)

For the year ended 30 September 2022	Night Shelter & Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Civic Breakfast	Total 2022
	£	£	£	£	£	£	£
Staff costs	3,460	42,257	30,789	12,566	119	-	89,191
Depreciation and impairment	-	8,700	-	-	9,500	-	18,200
Bedding, clothes and food	114	2,897	-	-	-	-	3,011
Travel and motor expenses	809	185	179	58	105	-	1,336
Rent, rates, telephone and utilities	1,255	12,927	15,368	4,979	423	-	34,952
Insurance	881	675	1,330	1,540	1,289	-	5,715
Small equipment, supplies and repairs	18,624	1,463	1,400	6,036	2,476	-	29,999
Admin support and other costs	884	100	-	100	-	367	1,451
Key work consultations and professional support	3,342	1,015	-	715	-	-	5,072
Hope Into Action Investors return	-	-	-	7,141	-	-	7,141
Franchise	-	-	-	1,571	-	-	1,571
Subscriptions	703	336	-	-	110	-	1,149
Materials	-	-	2,656	-	-	-	2,656
Delivery costs	-	-	527	-	-	-	527
	30,072	70,555	52,249	34,706	14,022	367	201,971
Share of support costs (see note 7)	13,043	6,732	6,732	7,473	6,310	-	40,290
Share of governance costs (see note 7)	4,281	718	1,206	707	1,406	-	8,318
	47,396	78,005	60,187	42,886	21,738	367	250,579
Analysis by fund							
Unrestricted funds	9,472	78,005	-	27,951	21,738	367	137,533
Restricted funds	37,924	-	60,187	14,935	-	-	113,046
	47,396	78,005	60,187	42,886	21,738	367	250,579

7 Support costs allocated to activities

	2023	2022
	£	£
Staff costs	19,990	37,119
Trustee meeting and expenses	1,143	794
Travel expenses and other supplies	563	452
Licences	362	1,239
IT costs and website	680	200
Training and other staff costs	463	225
Sundry expenses	-	261
Governance costs	3,425	8,318
	26,626	48,608
Analysed between:		
Night Shelter & Drop-in	11,894	17,324
The Bridge	3,964	7,450
Hope Woodwork	3,965	7,938
Hope into Action	4,165	8,180
Wannock House	2,638	7,716
	26,626	48,608

Governance costs comprise:	2023 £	2022 £
Accountancy	2,529	2,580
Independent examination	720	720
Bank fees	176	259
Consultancy	-	4,759
	3,425	8,318

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Two trustees were reimbursed a total of £660 for travel and subsistence expenses during the year (2022: two trustees were reimbursed £302).

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
The Bridge	3	3
Hope Woodwork	2	3
Trust Manager	1	1
Winter Night Shelter	1	1
Total	7	8

Employment costs	2023 £	2022 £
Wages and salaries	121,898	117,206
Social security costs	4,474	3,596
Other pension costs	6,142	5,508
	132,514	126,310

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2023 £	2022 £
Aggregate compensation	-	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2022	1,135,007	3,495	5,880	1,144,382
At 30 September 2023	1,135,007	3,495	5,880	1,144,382
Depreciation and impairment				
At 1 October 2022	108,540	3,495	5,880	117,915
Depreciation charged in the year	18,200	-	-	18,200
At 30 September 2023	126,740	3,495	5,880	136,115
Carrying amount				
At 30 September 2023	1,008,267	-	-	1,008,267
At 30 September 2022	1,026,467	-	-	1,026,467

12 Programme related investments

	Land and Property
	£
At 1 October 2022 and at 30 September 2023	43,334

During the year ending 30 September 2018 Kindgom Way Trust participated with a group of investors to purchase a property in Eastbourne to be used for the Hope into action project. The consortium of investors have entered into a Trust deed which requires investment in the project for a minimum period of 5 years, after which investors can withdraw their capital or remain part of the project for a further 5 years,

Hope into Action is a nationally recognised project designed to house and support vulnerable individuals and families. Each property is partnered by a Church who provide support to the tenants. This investment by Kingdom Way Trust helps to fulfil the charitable objects

13 Trade and other receivables

	2023	2022
Amounts falling due within one year:	£	£
Other receivables	216	538
Prepayments and accrued income	1,760	1,665
	1,976	2,203

14 Borrowings

	2023	2022
	£	£
Other loans	-	15,000
Payable within one year	-	15,000

This loan was granted on 16 October 2017, is interest free was repayable on the 5th anniversary of the date granted. The terms of the loan restrict its use to investment into the Hope Into Action project described in note 12.

On 30 November 2022, Kingdom Way Trust were informed the loan was being converted to a gift and no longer required repayment.

15 Current liabilities

	2023	2022
	£	£
Borrowings	-	15,000
Other taxation and social security	1,353	1,224
Other payables	1,193	1,038
Accruals and deferred income	4,521	4,521
	7,067	21,783

16 Retirement benefit schemes

Defined contribution schemes

The charge to profit or loss in respect of defined contribution schemes was £6,142 (2022 - £5,508).

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
DHLUC Night Shelter Grant	-	69,200	(68,801)	-	399
Winter Night Shelter	2,725	1,823	(2,022)	-	2,526
Hope Woodwork	-	45,424	(66,157)	20,733	-
Hope Into Action Salaries	172	-	(172)	-	-
Hope Into Action Investment	25,000	-	-	-	25,000
Hope Into Action (Eastbourne Property)	17,111	-	-	(17,111)	-
Weekend Drop-in	21,601	2,000	(13,162)	-	10,439
Support worker salaries	-	15,000	(15,000)	-	-
	66,609	133,447	(165,314)	3,622	38,364

Previous year:	At 1 October 2021	Incoming resources	Resources expended	Transfers	At 30 September 2022
	£	£	£	£	£
Winter Night Shelter	-	22,237	(19,512)	-	2,725
Hope Woodwork	-	14,758	(60,186)	45,428	-
Hope Into Action Salaries	5,000	6,200	(11,028)	-	172
Hope Into Action Investment	25,000	-	-	-	25,000
Hope Into Action (Eastbourne Property)	10,253	10,764	(3,906)	-	17,111
Weekend Drop-in	28,515	11,500	(18,414)	-	21,601
	68,768	65,459	(113,046)	45,428	66,609

DLUHC Night Shelter Grant - A grant from the Department for Levelling Up, Housing & Communities to provide winter night shelter accommodation. The small remaining balance will be carried forward to use in 2023-24.

Winter Night Shelter - Other donations and grants received specifically to assist with the costs of running the WNS project.

Hope Woodwork - income and expenditure related to this project which provides training, education and helps to restore self worth and build confidence in individuals.

17 Restricted funds (Continued)

Hope into Action
• *Investment*: £25,000 was received in 2017-18 for the charity to invest in a Hope Into Action property as described in note 12.
• *Eastbourne Property*: This represents income and expenditure relating to the Hope Into Action property located in Eastbourne managed by the charity. During the year the original 5 year investment term ended. Under the Hope into Action agreement any surplus monies held relating to the property belong to KWT. A transfer was therefore made to general funds in accordance with this agreement.
• *Salaries:* This fund contains grants received to cover the salary of an employee who started November 2021.

Weekend Drop-in - grants and donations to be put towards the cost of providing a weekend drop-in service for vulnerable members of the community.

Support worker salaries - this fund included grants which were used to pay for support worker salaries for the Bridge and Hope into Action projects.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Wannock House property	518,000	-	(9,500)	-	508,500
General funds	732,523	172,160	(143,720)	(3,622)	757,341
	1,250,523	172,160	(153,220)	(3,622)	1,265,841

Previous year:	At 1 October 2021	Incoming resources	Resources expended	Transfers	At 30 September 2022
	£	£	£	£	£
Wannock House property	527,500	-	(9,500)	-	518,000
General funds	665,644	240,340	(128,033)	(45,428)	732,523
	1,193,144	240,340	(137,533)	(45,428)	1,250,523

Wannock House Property
This property was donated to the trust, valued at the time of the gift at £575,000. No restriction was placed on the use of the property and it is being utilised in the core charitable activities. The value of the property has been placed into a separate designated fund to identify it separately from the General funds. Depreciation is charged to the fund so that it represents the net book value of the property.

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:			
Property, plant and equipment	1,008,267	-	1,008,267
Programme related assets	18,334	25,000	43,334
Current assets/(liabilities)	239,240	13,364	252,604
	1,265,841	38,364	1,304,205

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2022 are represented by:			
Property, plant and equipment	1,026,467	-	1,026,467
Programme related assets	18,334	25,000	43,334
Current assets/(liabilities)	205,722	41,609	247,331
	1,250,523	66,609	1,317,132

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	5,015	2,937
Between two and five years	12,069	450
	17,084	3,387

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

KINGDOM WAY TRUST

England & Wales - Charity number 1139646

Accounts

Charity registration number 1139646

Company registration number 07379364 (England and Wales)

KINGDOM WAY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

KINGDOM WAY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Arnott Mr D Barratt Mrs H J Herring Mr J D T Herring Mr W E Owen Mrs J Smith
Secretary	Mr D Barratt
Charity number	1139646
Company number	07379364
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 94 Terminus Road Eastbourne East Sussex BN21 3ND

KINGDOM WAY TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8 - 9
Notes to the financial statements	10 - 23

KINGDOM WAY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Vision and objectives

Chair of Trustees – David Barratt

In the Gospel of Luke, we read the story of the Good Samaritan, probably one of the best-known Bible stories, or Parables, told by Jesus. The story of the Good Samaritan is a parable to demonstrate how we should "love our neighbour as ourselves." When others need our help the most, like the man beaten by robbers on the road, our love for neighbours is truly tested. Jesus instructs us to be like the Good Samaritan, helping others in times of suffering, unlike the Priest and Levite, who neglected their neighbour.

Jesus used the Parable of the Good Samaritan as an example of loving those who may not be our friends. Jesus was asked to confirm what he meant by the word 'neighbours'. This was when he told the Parable of the Good Samaritan (Luke 10:25-37) to explain that people should love everyone, including their enemies.

As we reflect on the performance and impact over the last year, it's clear that there will always be challenges to overcome but also many opportunities as we move forward.

We are discovering new ways of working to continue our support of homeless and vulnerable people since the traditional pre-covid night shelters are no longer recommended. We plan to introduce our own temporary accommodation during the winter months to house some of our community's most vulnerable and marginalised people. We are grateful to have received funding which allows us to plan for this in the coming year.

One exciting development during the year has been an unexpected gift of a property close to the town centre that will enable us to provide a community space for various groups. One primary function of this new facility has been to reintroduce the weekend drop-in that became a casualty of covid. We are pleased that several other groups are also using the space for community activities and meetings.

We wish to express our sincere thanks and gratitude to the trustees of the Eastbourne Christian Resource Centre for donating and entrusting the building into our care and giving us this fantastic opportunity to continue spreading Good News to everyone who uses it.

We are, as trustees, immensley thankful to all our staff, volunteers, and supporters of the charity's work, without whom it would not be possible to accomplish anything. Our staff's dedication, passion, and compassion is truly inspiring, and we thank them, especially during what has been a challenging year.

We also remember and acknowledge the support of our hidden friends (prayer partners, regular and anonymous donors) and our board of trustees for their commitment, guidance, and wisdom.

Over and beyond this, we thank God for his provision and faithfulness and for equipping and enabling this work to bring Hope to so many people.

Achievements and performance

Organisation Review CEO – Roland Brown

The Bridge

We are very grateful for another peaceful 'Home' environment that has generally been maintained at The Bridge over the past year. The staff team have supported the residents through their various personal challenges and helped them navigate disagreements and tensions that result from living in shared accommodation.

We have supported 9 different residents through the year. The vast majority have shown encouraging signs of progress, receiving support with overcoming issues and establishing new positive routines. Most have been involved in some sort of volunteer role or paid employment. Many access external support through recovery groups or specialist advice.

Sadly, not all totally accept the support being offered and it is always sad to have to ask a resident to leave due to behaviour which contravenes the licence agreement, which was true in one case. Following a safeguarding issue with the resident, which was fully reported, staff were able to access external supervision in order to de-brief the incident.

One significant challenge we face is the lack of move-on accommodation options. So, even when residents have suitably progressed towards more independent living, it is difficult to find affordable appropriate housing for them to move to. This creates a potential for 'stagnation' both for the resident who wants to move on but can't, and in the project not being able to offer support to new people.

Hope into Action Eastbourne

Our Hope into Action properties provide one option for people to move to. However, spaces are limited and not always appropriately located. Similar issues are faced with moving tenants on after the recommended two-year period in the home they have with the support they receive. This is particularly true when it comes to finding alternatives for families.

Our two Hope into Action houses now provide homes for refugee families. They receive good support from our Empowerment Worker and the church volunteer Friendship and Support groups to help them adapt to living in the UK and navigate various systems, forms and appointments etc.

In our other properties we now have 6 tenants being supported by the team. The friendship and support help significantly with their mental health and encourages them to engage with the wider community and avoid isolation.

Winter Accommodation Provision

Similar to the previous year, the model for communal Night Shelters that we had previously coordinated was still considered too high risk due to the continuing outbreaks of Covid-19 in the Winter of 2021/22.

We continued to provide support to the rough sleepers for whom the council had provided single room accommodation in Houses of Multiple Occupancy. Meals, cooked by church volunteers, were delivered to up to 24 residents in four houses each week. From our experience it wasn't solely the meals that were appreciated but the regular contact with those who delivered them, that had resulted in this service continuing on a twice weekly basis throughout the year. Positive relationships with churches, the local council and other agencies have continued.

During the year we were given the opportunity to apply for some funding to allow us to provide single room emergency accommodation over the coming winter. This would be a very different model to that which we previously operated in church halls, however it will provide the opportunity to house and support some who are not eligible for accommodation from the local authority.

Weekend Drop-In

We were delighted to be able to restart the weekend drop-in that provides a warm and safe space for the street community. The Way, our new town centre premises, is in an ideal location. Supervisors and volunteers have been able to open on two weekends each month. The number of guests has increased week by week, up to 40 people each day it opens. Drinks, snacks, activities and conversation are on offer.

The Way is used at other times throughout the week by other organisations providing different activities and services to members of the homeless, street and refugee communities.

Hope Woodwork

The number of people attending and being referred to Hope Woodwork increased throughout the year. One limiting factor to how many can be trained has been the number of volunteer supervisors. For safety and quality of support reasons we like to maintain a minimum 1 to 3 ratio. We need more volunteers to reach the potential of being able to train and provide activity and support for more people.

There have been a few customer bespoke projects through the year, however the sale of our own products has been disappointing. The lack of strong sales and marketing expertise/initiative has resulted in very low sales.

Some production work for The Bruderhof Community has provided additional income for processing parts for their garden furniture range. The volume of this was reduced compared to the previous year. We continue to review and explore how to generate income to allow us to fulfil the mission of Hope Woodwork in a sustainable way.

Public Benefit

Through our range of projects we interact with a large number of people who are often vulnerable or marginalised and have faced or are facing difficult challenges in their lives. We strive to support those that engage with us to enable them to fulfil their potential and live a life with purpose and hope.

Our meal provision and drop-in services provide for those who struggle to meet their own basic needs. Our residential supported accommodation provide safe homes and support to help many overcome the barriers they face to living more independently. Our workplace training provides the opportunity for those that want to learn a new skill or become more confident in their life skills to empower them to find employment or other meaningful activity. Our involvement of volunteers in the projects provides the opportunity for the wider community to contribute to, and learn from, another section of society, hopefully leading to better integration and a breakdown of stigma towards the homeless and marginalised.

The trustees believe that the activities, objectives and vision, as outlined above are in accordance with the Charity Commission requirements for public benefit.

Financial review

There was a surplus after transfers on unrestricted funds for the year of £57,379 (2021: Deficit £63,353), leaving unrestricted reserves of £1,250,523 (2021: £1,193,144).

There was a deficit after transfers on restricted funds for the year of £2,159 (2021: Surplus £19,697), leaving restricted funds of £66,609 (2021: £68,768) at the balance sheet date.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's operating expenditure, equivalent to approximately £85,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves of £205,722 at 30 September 2022 cover this figure adequately.

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management
The charity is a company limited by guarantee incorporated on the 17 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Arnott
Mr D Barratt
Mrs H J Herring
Mr J D T Herring
Mr W E Owen
Mrs J Smith

New trustees are approved by the majority votes of the members.

New trustees are identified as those with spiritual maturity and suitable training and induction is provided as necessary.

None of the trustees has any beneficial interest in the company. Each member of the company guarantees to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

D. Barratt

Mr D Barratt
Trustee
Dated: 20-03-23

KINGDOM WAY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees, who are also the directors of Kingdom Way Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOM WAY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM WAY TRUST

I report to the trustees on my examination of the financial statements of Kingdom Way Trust (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 21/03/2023

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	113,578	43,987	157,565	16,501	41,532	58,033
Charitable activities	4	126,479	21,472	147,951	97,452	22,256	119,708
Investments	5	283	-	283	736	-	736
Total income		240,340	65,459	305,799	114,689	63,788	178,477
Expenditure on:							
Charitable activities	6	137,533	113,046	250,579	133,119	89,014	222,133
Net incoming/(outgoing) resources before transfers		102,807	(47,587)	55,220	(18,430)	(25,226)	(43,656)
Gross transfers between funds	17	(45,428)	45,428	-	(44,923)	44,923	-
Net income/(expenditure) for the year/ Net movement in funds		57,379	(2,159)	55,220	(63,353)	19,697	(43,656)
Fund balances at 1 October 2021		1,193,144	68,768	1,261,912	1,256,497	49,071	1,305,568
Fund balances at 30 September 2022		1,250,523	66,609	1,317,132	1,193,144	68,768	1,261,912

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Property, plant and equipment	**10**		1,026,467		944,668
Programme related investments	**11**		43,334		43,334
			1,069,801		988,002
Current assets					
Trade and other receivables	**12**	2,203		1,564	
Cash at bank and in hand		266,911		293,831	
		269,114		295,395	
Current liabilities	**14**	(21,783)		(6,485)	
Net current assets			247,331		288,910
Total assets less current liabilities			1,317,132		1,276,912
Non-current liabilities	**15**		-		(15,000)
Net assets			1,317,132		1,261,912
Income funds					
Restricted funds	**17**		66,609		68,768
Unrestricted funds					
Designated funds:					
Wannock House Property Fund		518,000		527,500	
	18	518,000		527,500	
General unrestricted funds		732,523		665,644	
			1,250,523		1,193,144
			1,317,132		1,261,912

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 SEPTEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/3/23

Mr D Barratt
Trustee

Mr W E Owen
Trustee

Company Registration No. 07379364

1 Accounting policies

Charity information

Kingdom Way Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF. The operating address is 128 Royal Parade, Eastbourne, East Sussex, BN22 7JY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated assets are recognised in the financial statements at market value.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Charitable expenditure comprises expenditure related to direct furtherance of the charity's objects.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	at 2% on a straight line basis
Fixtures, fittings and equipment	at 25% on a straight line basis
Motor vehicles	at 25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

1.10 Taxation

The trustees consider that the company is not liable to United Kingdom corporation taxation due to all it's income being applied to charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity has a defined pension contributions contractual agreement with staff. Contributions are charged in the accounts as they become payable in accordance with the agreement.

1.13 Grant making policy

The trust seeks to help churches and other organisations in helping homeless and vulnerable people.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	13,578	3,499	17,077	11,618	3,459	15,077
Grants receivable	-	40,488	40,488	4,883	38,073	42,956
Donated asset	100,000	-	100,000	-	-	-
	113,578	43,987	157,565	16,501	41,532	58,033
Donations and gifts						
Gifts and donations	11,619	3,499	15,118	11,618	3,459	15,077
Gift aid receivable	1,959	-	1,959	-	-	-
	13,578	3,499	17,077	11,618	3,459	15,077
Grants receivable for core activities						
The Bridge	-	-	-	4,163	-	4,163
Hope Woodwork	-	4,000	4,000	-	6,467	6,467
Weekend Drop- in	-	11,500	11,500	-	10,000	10,000
Hope into Action	-	6,200	6,200	720	5,000	5,720
Winter Night Shelter	-	18,788	18,788	-	16,606	16,606
	-	40,488	40,488	4,883	38,073	42,956

4 Charitable activities

	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Civic Breakfast	Total	Total
	2022	2022	2022	2022	2022	2022	2021
	£	£	£	£	£	£	£
Rent received	73,468	1,440	52,024	11,505	-	138,437	109,252
Sale of items	-	9,268	-	-	246	9,514	10,456
	73,468	10,708	52,024	11,505	246	147,951	119,708
Analysis by fund							
Unrestricted funds	73,468	-	41,260	11,505	246	126,479	97,452
Restricted funds	-	10,708	10,764	-	-	21,472	22,256
	73,468	10,708	52,024	11,505	246	147,951	119,708

For the year ended 30 September 2021

	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Total
	£	£	£	£	£
Rent received	51,965	1,440	41,392	14,455	109,252
Sale of items	-	10,456	-	-	10,456
	51,965	11,896	41,392	14,455	119,708
Analysis by fund					
Unrestricted funds	51,965	-	31,032	14,455	97,452
Restricted funds	-	11,896	10,360	-	22,256
	51,965	11,896	41,392	14,455	119,708

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	283	736

6 Charitable activities

	Night Shelter & Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Civic Breakfast	Total 2022	Total 2021
	£	£	£	£	£	£	£	£
Staff costs	3,460	42,257	30,789	12,566	119	-	89,191	70,601
Depreciation and impairment	-	8,700	-	-	9,500	-	18,200	16,700
Bedding, clothes and food	114	2,897	-	-	-	-	3,011	1,287
Travel and motor expenses	809	185	179	58	105	-	1,336	2,130
Rent, rates, telephone and utilities	1,255	12,927	15,368	4,979	423	-	34,952	37,027
Insurance	881	675	1,330	1,540	1,289	-	5,715	4,100
Small equipment, supplies and repairs	18,624	1,463	4,583	6,036	2,476	-	33,182	23,890
Other charitable expenses	272	-	-	-	-	367	639	429
Key work consultations and professional support	3,342	1,015	-	715	-	-	5,072	5,507
Gifts and donations	-	-	-	-	-	-	-	96
Administration support	612	100	-	100	-	-	812	1,955
Hope Into Action Investors return	-	-	-	7,141	-	-	7,141	7,081
Franchise	-	-	-	1,571	-	-	1,571	1,620
Subscriptions	703	336	-	-	110	-	1,149	1,700
	30,072	70,555	52,249	34,706	14,022	367	201,971	174,123
Share of support costs (see note 7)	13,043	6,732	6,732	7,473	6,310	-	40,290	40,525
Share of governance costs (see note 7)	4,281	718	1,206	707	1,406	-	8,318	7,485
	47,396	78,005	60,187	42,886	21,738	367	250,579	222,133
Analysis by fund								
Unrestricted funds	9,472	78,005	-	27,951	21,738	367	137,533	
Restricted funds	37,924	-	60,187	14,935	-	-	113,046	
	47,396	78,005	60,187	42,886	21,738	367	250,579	

6 Charitable activities (Continued)

For the year ended 30 September 2021	Night Shelter & Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Total 2021
	£	£	£	£	£	£
Staff costs	3,892	32,178	25,607	7,711	1,213	70,601
Depreciation and impairment	-	7,200	-	-	9,500	16,700
Bedding, clothes and food	-	1,287	-	-	-	1,287
Travel and motor expenses	937	-	1,123	70	-	2,130
Rent, rates, telephone and utilities	-	14,240	13,909	7,327	1,551	37,027
Insurance	1,093	467	941	954	645	4,100
Small equipment, supplies and repairs	-	1,084	11,754	6,510	4,542	23,890
Other charitable expenses	-	429	-	-	-	429
Key work consultations and professional support	4,872	-	-	635	-	5,507
Gifts and donations	-	-	96	-	-	96
Administration support	1,246	570	139	-	-	1,955
Hope Into Action Investors return	-	-	-	7,081	-	7,081
Franchise	-	-	-	1,620	-	1,620
Subscriptions	1,081	619	-	-	-	1,700
	13,121	58,074	53,569	31,908	17,451	174,123
Share of support costs (see note 7)	5,130	9,278	9,278	8,639	8,200	40,525
Share of governance costs (see note 7)	2,105	1,449	1,449	1,449	1,033	7,485
	20,356	68,801	64,296	41,996	26,684	222,133
Analysis by fund						
Unrestricted funds	-	68,801	-	37,634	26,684	133,119
Restricted funds	20,356	-	64,296	4,362	-	89,014
	20,356	68,801	64,296	41,996	26,684	222,133

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	37,119	-	37,119	37,889	-	37,889
Trustee expenses	794	-	794	588	-	588
Motor and travel	452	-	452	181	-	181
Licences	1,239	-	1,239	562	-	562
Web design	200	-	200	1,120	-	1,120
Gifts	225	-	225	-	-	-
Sundries	261	-	261	185	-	185
Accountancy	-	2,580	2,580	-	2,640	2,640
Independent examination	-	720	720	-	720	720
Bank fees and other charges	-	259	259	-	-	-
Consultancy	-	4,759	4,759	-	4,125	4,125
	40,290	8,318	48,608	40,525	7,485	48,010
Analysed between						
Charitable activities	40,290	8,318	48,608	40,525	7,485	48,010

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Two trustees were reimbursed a total of £302 for travel and subsistence expenses (2021- 2 were reimbursed £160).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
The Bridge	3	2
Hope Woodwork	3	2
Trust Manager	1	1
Winter Night Shelter	1	1
Total	8	6

9 Employees (Continued)

Employment costs	2022	2021
	£	£
Wages and salaries	117,206	100,629
Social security costs	3,596	3,012
Other pension costs	5,508	4,849
	126,310	108,490

There were no employees whose annual remuneration was £60,000 or more.

10 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2021	1,035,007	3,495	5,880	1,044,382
Additions	100,000	-	-	100,000
At 30 September 2022	1,135,007	3,495	5,880	1,144,382
Depreciation and impairment				
At 1 October 2021	90,340	3,495	5,880	99,715
Depreciation charged in the year	18,200	-	-	18,200
At 30 September 2022	108,540	3,495	5,880	117,915
Carrying amount				
At 30 September 2022	1,026,467	-	-	1,026,467
At 30 September 2021	944,668	-	-	944,668

11 Programme related investments

	Land and Property
	£
At 1 October 2021 and at 30 September 2022	43,334

During the year ending 30 September 2018 Kindgom Way Trust participated with a group of investors to purchase a property in Eastbourne to be used for the Hope into action project. The consortium of investors have entered into a Trust deed which requires investment in the project for a minimum period of 5 years, after which investors can withdraw their capital or remain part of the project for a further 5 years,

Hope into Action is a nationally recognised project designed to house and support vulnerable individuals and families. Each property is partnered by a Church who provide support to the tenants. This investment by Kingdom Way Trust helps to fulfil the charitable objects

12 Trade and other receivables

Amounts falling due within one year:	2022 £	2021 £
Other receivables	538	-
Prepayments and accrued income	1,665	1,564
	2,203	1,564

13 Borrowings

	2022 £	2021 £
Other loans	15,000	15,000
Payable within one year	15,000	-
Payable after one year	-	15,000

This loan was granted on 16 October 2017, is interest free was repayable on the 5th anniversary of the date granted. The terms of the loan restrict its use to investment into the Hope Into Action project described in note 11.

On 30 November 2022, Kingdom Way Trust were informed the loan was being converted to a gift and no longer required repayment.

14 Current liabilities

	2022 £	2021 £
Borrowings	15,000	-
Other taxation and social security	1,984	1,811
Other payables	278	153
Accruals and deferred income	4,521	4,521
	21,783	6,485

15 Non-current liabilities

	2022 £	2021 £
Borrowings	-	15,000

16 Retirement benefit schemes

Defined contribution schemes

The charge to profit or loss in respect of defined contribution schemes was £5,508 (2021 - £4,849).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2021	Movement in funds: Income	Expenditure	Transfers	Balance at 30 September 2022
	£	£	£	£	£
Winter Night Shelter	-	22,237	(19,512)	-	2,725
Hope Woodwork	-	14,758	(60,186)	45,428	-
Hope Into Action Salaries	5,000	6,200	(11,028)	-	172
Hope Into Action Investment	25,000	-	-	-	25,000
Hope Into Action (Eastbourne Property)	10,253	10,764	(3,906)	-	17,111
Weekend Drop-in	28,515	11,500	(18,414)	-	21,601
	68,768	65,459	(113,046)	45,428	66,609

Movements for the year ended 30 September 2021

	Balance at 1 October 2020	Movement in funds: Income	Expenditure	Transfers	Balance at 30 September 2021
	£	£	£	£	£
Winter Night Shelter	-	16,606	(19,055)	2,449	-
Hope Woodwork	-	21,822	(64,296)	42,474	-
Hope Into Action Salaries	-	5,000	-	-	5,000
Hope Into Action Investment	25,000	-	-	-	25,000
Hope Into Action (Eastbourne Property)	4,255	10,360	(4,362)	-	10,253
Weekend Drop-in	19,816	10,000	(1,301)	-	28,515
	49,071	63,788	(89,014)	44,923	68,768

Winter Night Shelter
Grants and other donations received specifically to assist with the costs of running the WNS project.

Hope Woodwork
Funds raised to provide training, education and to restore self worth and build confidence in individuals.

Hope into Action
Investment-: A donation of £25,000 was received in 2017-18 for the charity to invest in a Hope Into Action property as described in note 11.

Eastbourne Property: These funds represent income and expenditure relating to the Hope Into Action property located in Eastbourne managed by the Charity on behalf of the consortium of investors who purchased the property.

Salaries: This fund contains grants received to cover the salary of an employee who started November 2021.

17 Restricted funds (Continued)

Weekend Drop-in
A grant was received from Eastbourne Borough Council Community Safety Partnership towards the costs of providing a weekend drop-in service for vulnerable members of the community.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2020	Resources expended	Balance at 1 October 2021	Resources expended	Balance at 30 September 2022
	£	£	£	£	£
Wannock House property	537,000	(9,500)	527,500	(9,500)	518,000

Wannock House Property
This property was donated to the trust, valued at the time of the gift at £575,000. No restriction was placed on the use of the property and it is being utilised in the core charitable activities. The value of the property has been placed into a separate designated fund to identify it separately from the General funds. Depreciation is charged to the fund so that it represents the net book value of the property.

19 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	1,026,467	-	1,026,467	944,668	-	944,668
Programme related assets	18,334	25,000	43,334	18,334	25,000	43,334
Current assets/(liabilities)	205,722	41,609	247,331	245,142	43,768	288,910
Long term liabilities	-	-	-	(15,000)	-	(15,000)
	1,250,523	66,609	1,317,132	1,193,144	68,768	1,261,912

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	2,937	5,954
Between two and five years	450	2,937
	3,387	8,891

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

KINGDOM WAY TRUST

England & Wales - Charity number 1139646

Accounts

Charity Registration No. 1139646

Company Registration No. 07379364 (England and Wales)

KINGDOM WAY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Caladine

Chartered Certified Accountants

KINGDOM WAY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Arnott Mr D Barratt - Chairman Mrs H J Herring Mr J D T Herring Mr W E Owen Mrs J Smith (Appointed 15 March 2021)
Secretary	Mr D Barratt
Charity number	1139646
Company number	07379364
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 94 Terminus Road Eastbourne East Sussex BN21 3ND

KINGDOM WAY TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7 - 8
Notes to the financial statements	9 - 22

KINGDOM WAY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objects are:

a) To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time to time think fit

b) To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Vision and objectives
The Covid19 pandemic has continued to impact the vulnerable and isolated with long term difficulties beyond any personal illness they may suffer. This only reinforces our commitment at Kingdom Way Trust to reflect a compassionate and constructive response to these challenges, rooted in our Christian faith and its commitment to personal dignity for all. We wish to acknowledge and pay tribute to our staff and volunteers who are grounded in those values, as we seek to support and equip them to model these to those we help and support.

Whenever an activity such as the Winter Night Shelter must be set aside due to the current situation, we seek to engage in other ways such as support for meal programmes in alternative accommodation. We continue to support the homeless and near homeless, those encountering food poverty, needing clothing or a listening ear in whatever way possible, as is noted in the more detailed reports below. Partnerships with Eastbourne Borough Council with respect to Winter Provision in various forms would be an example of our desire to remain true to our core objectives but adopt flexible strategies to meet changing circumstances.

Achievements and performance

The Bridge
There has been a welcome period of stability at The Bridge over the past year. For most of the year occupancy has been at or near the capacity of six residents. All have been open to receiving the support offered in the areas such as: mental health, finance and budgeting, health and mediation issues, attendance of support groups to maintain their recovery, volunteer activities and employment. It has been positive to see several residents maintaining part time work.

The staff have been careful to offer this support within the Covid guidelines, taking the risks to health of the residents as well as their own into consideration.

Hope into Action Eastbourne
One of the Hope into Action houses has become home for a refugee family in 2020. They have appreciated the extra space for their family having lived in unsuitable accommodation previously. In addition, they have responded well to the support being offered by staff and church volunteers.

Finding new tenants for the property that had been designated for females has been difficult. Following an extended period of voids in the house it was decided to make this house available for a family needing a home and support. Once vacant the house was completely redecorated.

In other accommodation there has been a variety of tenants: those who had spent time at The Bridge and have moved to more independent living in single occupancy flats; one who had been sofa surfing and needed stability to help his mental health; one asylum seeker who had little option for accommodation who along with the support of another charity we were able to provide a home and support to.

The volunteers from the three church teams have shown great commitment through Covid related challenges to provide consistent friendship and support to the tenants. There is genuine two-way friendship developing, demonstrated by the amount and enjoyment of time spent together regularly.

Hope Woodwork
It has been another challenging year for Hope Woodwork. The restrictions due to Covid continued to limit the number of people able to be trained at close contact within the workshop. In addition, most volunteer supervisors didn't return after lockdown due to health concerns or other commitments. There was some new volunteer workforce towards the end of the year, but more need to be recruited to return to pre-pandemic levels and in order to fulfil the potential for training and production.

Trainee numbers also began to increase towards the end of the year with several local agencies referring potential trainees. They have benefited from the structured woodwork training courses and the support with life-skills offered by the team.

Production work that helps generate income and provide 'real business' training projects have continued through the year. Our links to the local Bruderhof Community has provided a regular order for processing parts for their garden furniture range. We have also developed our own chairs and other products that are being sold online.

Funding through grant application has been limited. We have had some success in raising money for new equipment which has enabled us to improve and increase capacity for products and orders.

Winter Accommodation Provision
Due to Covid risks and restrictions, the Winter Night Shelter that Kingdom Way Trust has coordinated with local churches for the previous nine years, was unable to operate in the winter of 2020/21. However, the council asked us to provide support to the rough sleepers for whom it provided single room accommodation in Houses of Multiple Occupancy. Residents in three houses were supported with over 1500 meals, cooked by church volunteers being provided. The benefit not only of the meal but the regular contact with those who delivered them resulted in this service continuing on a twice weekly basis throughout the year to those who continued to be housed. In addition, the local council asked if we would help those moving on into more permanent accommodation by arranging the provision of 'move-in' packs to provide the essentials to enable them to set up home.

Weekend Drop-In
We have been unable to restart the weekend drop-in that provided a warm and safe space for the street community, started in December 2019, but were unable to continue beyond March due to Covid restrictions. We have been unable to find an appropriate venue. However, it is likely that we will have use of an ideal location from March 2022. We have been given funds to resource this service which we are holding awaiting the new venue.

Public Benefit
Our diverse projects, which include night shelter type support, food support, a residential supported house, workplace training and housing support, reflect a commitment to a rehabilitation path that results in a contribution to the local community via the adoption of a fresh framework for personal responsibility.

The pandemic has shattered the hope of many. Through many small acts and in cooperation with other charities and civic bodies we seek to continue to support many with their practical needs, not least of which is a new wave of mental health issues relating to the anxiety that these community disrupting events provoke.

As we write this report, the charity has recently been advised of an intended "gift" of a town centre premises to be vacated by an established charitable business who are soon to close. We are both excited and humbled by the prospect of this incredible gesture that will allow KWT to offer new services to the local community. We hope to report more fully on this in the coming months.

The trustees believe that the activities, objectives and vision, as outlined above are in accordance with the Charity Commission requirements for public benefit.

Financial review
There was a deficit after transfers on unrestricted funds for the year of £63,353, leaving unrestricted reserves of £1,193,144.

There was a surplus after transfers on restricted funds for the year of £19,697, leaving restricted funds of -£68,768 at the balance sheet date.

Reserves policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's operating expenditure, equivalent to approximately £85,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Free reserves of £245,142 at 30 September 2021 cover this figure adequately.

Risk policy
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a company limited by guarantee incorporated on the 17 September 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Arnott
Mr D Barratt - Chairman
Mrs H J Herring
Mr J D T Herring
Mr W E Owen
Mrs J Smith (Appointed 15 March 2021)

New trustees are approved by the majority votes of the members.

New trustees are identified as those with spiritual maturity and suitable training and induction is provided as necessary.

None of the trustees has any beneficial interest in the company. Each member of the company guarantees to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....D. Barratt.....
Mr D Barratt - Chairman
Trustee
Dated: 23rd December 2021

KINGDOM WAY TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also the directors of Kingdom Way Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINGDOM WAY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGDOM WAY TRUST

I report to the trustees on my examination of the financial statements of Kingdom Way Trust (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 24/12/2021

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Incoming resources	3	16,501	41,532	58,033	18,433	19,801	38,234
Charitable activities	4	97,452	22,256	119,708	97,676	43,492	141,168
Investments	5	736	-	736	710	-	710
Total income		114,689	63,788	178,477	116,819	63,293	180,112
Expenditure on:							
Charitable activities	6	133,119	89,014	222,133	139,162	89,506	228,668
Net outgoing resources before transfers		(18,430)	(25,226)	(43,656)	(22,343)	(26,213)	(48,556)
Gross transfers between funds	17	(44,923)	44,923	-	(43,898)	43,898	-
Net (expenditure)/income for the year/ Net movement in funds		(63,353)	19,697	(43,656)	(66,241)	17,685	(48,556)
Fund balances at 1 October 2020		1,256,497	49,071	1,305,568	1,322,738	31,386	1,354,124
Fund balances at 30 September 2021		1,193,144	68,768	1,261,912	1,256,497	49,071	1,305,568

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Property, plant and equipment	10		944,668		961,368
Programme related investments	11		43,334		43,334
			988,002		1,004,702
Current assets					
Trade and other receivables	12	1,564		1,547	
Cash at bank and in hand		293,831		320,840	
		295,395		322,387	
Current liabilities	14	(6,485)		(6,521)	
Net current assets			288,910		315,866
Total assets less current liabilities			1,276,912		1,320,568
Non-current liabilities	15		(15,000)		(15,000)
Net assets			1,261,912		1,305,568
Income funds					
Restricted funds	17		68,768		49,071
Unrestricted funds					
Designated funds:					
Wannock House Property Fund		527,500		537,000	
	18	527,500		537,000	
General unrestricted funds		665,644		719,497	
			1,193,144		1,256,497
			1,261,912		1,305,568

KINGDOM WAY TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 SEPTEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23rd December 2021

Mr D Barratt - Chairman
Trustee

Mr W E Owen
Trustee

Company Registration No. 07379364

1 Accounting policies

Company information

Kingdom Way Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated assets are recognised in the financial statements at market value.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Charitable expenditure comprises expenditure related to direct furtherance of the charity's objects.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	at 2% on a straight line basis
Fixtures, fittings and equipment	at 25% on a straight line basis
Motor vehicles	at 25% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

1.10 Taxation

The trustees consider that the company is not liable to United Kingdom corporation taxation due to all it's income being applied to charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity has a defined pension contributions contractual agreement with staff. Contributions are charged in the accounts as they become payable in accordance with the agreement.

1.13 Grant making policy

The trust seeks to help churches and other organisations in helping homeless and vulnerable people.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	11,618	3,459	15,077	18,433	1,207	19,640
Grants receivable	4,883	38,073	42,956	-	18,594	18,594
	16,501	41,532	58,033	18,433	19,801	38,234
Donations and gifts						
Gifts and donations	11,618	3,459	15,077	17,763	1,207	18,970
Gift aid receivable	-	-	-	670	-	670
	11,618	3,459	15,077	18,433	1,207	19,640
Grants receivable for core activities						
The Bridge	4,163	-	4,163	-	-	-
Hope Woodwork	-	6,467	6,467	-	18,594	18,594
Weekend Drop- in	-	10,000	10,000	-	-	-
Hope in Action	720	5,000	5,720	-	-	-
Winter Night Shelter	-	16,606	16,606	-	-	-
	4,883	38,073	42,956	-	18,594	18,594

4 Charitable activities

	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Total	Total
	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£
Rent received	51,965	1,440	41,392	14,455	109,252	103,720
Sale of items	-	10,456	-	-	10,456	7,448
Grants	-	-	-	-	-	30,000
	51,965	11,896	41,392	14,455	119,708	141,168
Analysis by fund						
Unrestricted funds	51,965	-	31,032	14,455	97,452	97,676
Restricted funds	-	11,896	10,360	-	22,256	43,492
	51,965	11,896	41,392	14,455	119,708	141,168

For the year ended 30 September 2020

	Night Shelter & Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Total
	£	£	£	£	£	£
Rent received	-	51,685	360	35,581	16,094	103,720
Sale of items	-	-	7,448	-	-	7,448
Grants	30,000	-	-	-	-	30,000
	30,000	51,685	7,808	35,581	16,094	141,168
Analysis by fund						
Unrestricted funds	-	51,685	-	29,897	16,094	97,676
Restricted funds	30,000	-	7,808	5,684	-	43,492
	30,000	51,685	7,808	35,581	16,094	141,168

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	736	710

6 Charitable activities

	Night Shelter & Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Total 2021	Total 2020
	£	£	£	£	£	£	£
Staff costs	3,892	32,178	25,607	7,711	1,213	70,601	67,934
Depreciation and impairment	-	7,200	-	-	9,500	16,700	16,946
Bedding, clothes and food	-	1,287	-	-	-	1,287	3,211
Travel and motor expenses	937	-	1,123	70	-	2,130	2,376
Rent, rates, telephone and utilities	-	14,240	13,909	7,327	1,551	37,027	44,083
Insurance	1,093	467	941	954	645	4,100	4,130
Small equipment, supplies and repairs	-	1,084	11,754	6,510	4,542	23,890	17,601
Other charitable expenses	-	429	-	-	-	429	510
Key work consultations and professional support	4,872	-	-	635	-	5,507	9,843
Gifts and donations	-	-	96	-	-	96	2,000
Administration support	1,246	570	139	-	-	1,955	3,361
Hope Into Action Investors return	-	-	-	7,081	-	7,081	7,475
Franchise	-	-	-	1,620	-	1,620	1,620
Subscriptions	1,081	619	-	-	-	1,700	114
	13,121	58,074	53,569	31,908	17,451	174,123	181,204
Share of support costs (see note 7)	5,130	9,278	9,278	8,639	8,200	40,525	39,787
Share of governance costs (see note 7)	2,105	1,449	1,449	1,449	1,033	7,485	7,677
	20,356	68,801	64,296	41,996	26,684	222,133	228,668
Analysis by fund							
Unrestricted funds	-	68,801	-	37,634	26,684	133,119	
Restricted funds	20,356	-	64,296	4,362	-	89,014	
	20,356	68,801	64,296	41,996	26,684	222,133	

6 Charitable activities (Continued)

For the year ended 30 September 2020	Night Shelter & Drop-in	The Bridge	Hope Woodwork	Hope into Action	Wannock House	Total 2020
	£	£	£	£	£	£
Staff costs	-	32,782	35,152	-	-	67,934
Depreciation and impairment	-	7,446	-	-	9,500	16,946
Bedding, clothes and food	2,127	1,079	5	-	-	3,211
Travel and motor expenses	837	-	1,186	353	-	2,376
Rent, rates, telephone and utilities	2,600	14,155	15,497	7,927	3,904	44,083
Insurance	1,295	704	204	1,324	603	4,130
Small equipment, supplies and repairs	-	1,680	7,057	1,235	7,629	17,601
Other charitable expenses	-	1	509	-	-	510
Key work consultations and professional support	3,789	-	-	6,054	-	9,843
Gifts and donations	2,000	-	-	-	-	2,000
Administration support	3,065	188	108	-	-	3,361
Hope Into Action Investors return	-	-	-	7,475	-	7,475
Franchise	-	-	-	1,620	-	1,620
Subscriptions	114	-	-	-	-	114
	15,827	58,035	59,718	25,988	21,636	181,204
Share of support costs (see note 7)	9,946	9,947	9,947	9,947	-	39,787
Share of governance costs (see note 7)	1,841	1,842	1,842	1,842	310	7,677
	27,614	69,824	71,507	37,777	21,946	228,668
Analysis by fund						
Unrestricted funds	17,430	69,824	-	29,962	21,946	139,162
Restricted funds	10,184	-	71,507	7,815	-	89,506
	27,614	69,824	71,507	37,777	21,946	228,668

7 Support costs

	Support costs	Governance costs	Total 2021	Support costs	Governance costs	Total 2020
	£	£	£	£	£	£
Staff costs	37,889	-	37,889	34,808	-	34,808
Trustee expenses	588	-	588	410	-	410
Motor and travel	181	-	181	-	-	-
Licences	562	-	562	-	-	-
Web design	1,120	-	1,120	340	-	340
Sundries	185	-	185	4,229	-	4,229
Accountancy	-	2,640	2,640	-	2,520	2,520
Independent examination	-	720	720	-	720	720
Consultancy	-	4,125	4,125	-	4,437	4,437
	40,525	7,485	48,010	39,787	7,677	47,464
Analysed between						
Charitable activities	40,525	7,485	48,010	39,787	7,677	47,464

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 of them were reimbursed a total of £160 for travelling expenses (2020- 2 were reimbursed £395).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
The Bridge	2	3
Hope Woodwork	2	2
Trust Manager	1	1
Winter Night Shelter	1	-
Total	6	6

Employment costs	2021 £	2020 £
Wages and salaries	100,629	98,312
Social security costs	3,012	-
Other pension costs	4,849	4,430
	108,490	102,742

9 Employees (Continued)

There were no employees whose annual remuneration was £60,000 or more.

10 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2020	1,035,007	3,495	5,880	1,044,382
At 30 September 2021	1,035,007	3,495	5,880	1,044,382
Depreciation and impairment				
At 1 October 2020	73,639	3,495	5,880	83,014
Depreciation charged in the year	16,700	-	-	16,700
At 30 September 2021	90,339	3,495	5,880	99,714
Carrying amount				
At 30 September 2021	944,668	-	-	944,668
At 30 September 2020	961,368	-	-	961,368

11 Programme related investments

	Land and Property
	£
At 1 October 2020 and at 30 September 2021	43,334

During the year ending 30 September 2018 Kindgom Way Trust participated with a group of investors to purchase a property in Eastbourne to be used for the Hope into action project. The consortium of investors have entered into a Trust deed which requires investment in the project for a minimum period of 5 years, after which investors can withdraw their capital or remain part of the project for a further 5 years,

Hope into Action is a nationally recognised project designed to house and support vulnerable individuals and families. Each property is partnered by a Church who provide support to the tenants. This investment by Kingdom Way Trust helps to fulfil the charitable objects

12 Trade and other receivables

Amounts falling due within one year:	2021 £	2020 £
Other receivables	-	670
Prepayments and accrued income	1,564	877
	1,564	1,547

13 Borrowings

	2021 £	2020 £
Other loans	15,000	15,000
Payable after one year	15,000	15,000

For further details, see note 15.

14 Current liabilities

	2021 £	2020 £
Other taxation and social security	1,811	1,927
Other payables	153	-
Accruals and deferred income	4,521	4,594
	6,485	6,521

15 Non-current liabilities

	2021 £	2020 £
Borrowings	15,000	15,000

This loan was granted on 16 October 2017, is interest free and repayable on the 5th anniversary of the date granted. The terms of the loan restrict its use to investment into the Hope Into Action project described in note 11.

16 Retirement benefit schemes

Defined contribution schemes

The charge to profit or loss in respect of defined contribution schemes was £4,849 (2020 - £4,430).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2020	Movement in funds: Income	Expenditure	Transfers	Balance at 30 September 2021
	£	£	£	£	£
Winter Night Shelter	-	16,606	(19,055)	2,449	-
Hope Woodwork	-	21,822	(64,296)	42,474	-
Hope Into Action Salaries	-	5,000	-	-	5,000
Hope Into Action Investment	25,000	-	-	-	25,000
Hope Into Action (Eastbourne Property)	4,255	10,360	(4,362)	-	10,253
Weekend Drop-in	19,816	10,000	(1,301)	-	28,515
	49,071	63,788	(89,014)	44,923	68,768

Movements for the year ended 30 September 2020

	Balance at 1 October 2019	Movement in funds: Income	Expenditure	Transfers	Balance at 30 September 2020
	£	£	£	£	£
Hope Woodwork	-	27,609	(71,507)	43,898	-
Hope Into Action Investment	25,000	-	-	-	25,000
Hope Into Action (Eastbourne Property)	6,386	5,684	(7,815)	-	4,255
Weekend Drop-in	-	30,000	(10,184)	-	19,816
	31,386	63,293	(89,506)	43,898	49,071

Winter Night Shelter
A grant received specifically to assist with the costs of running the WNS project between November 20 and February 21.

Hope Woodwork
Funds raised to provide training, education and to restore self worth and build confidence in individuals.

Hope into Action
Investment-: A donation of £25,000 was received in 2017-18 for the charity to invest in a Hope Into Action property as described in note 11.

Eastbourne Property: These funds represent income and expenditure relating to the Hope Into Action property located in Eastbourne managed by the Charity on behalf of the consortium of investors who purchased the property.

Salaries: This fund represent a grant received to cover the salary of a new employee who started November 2021.

17 Restricted funds (Continued)

Weekend Drop-in
A grant was received from Eastbourne Borough Council Community Safety Partnership towards the costs of providing a weekend drop-in service for vulnerable members of the community. Funds held at the balance sheet date will be used when the weekend drop-in commences in February 2022.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2019	Resources expended	Balance at 1 October 2020	Resources expended	Balance at 30 September 2021
	£	£	£	£	£
Wannock House property	546,500	(9,500)	537,000	(9,500)	527,500

Wannock House Property
This property was donated to the trust, valued at the time of the gift at £575,000. No restriction was placed on the use of the property and it is being utilised in the core charitable activities. The value of the property has been placed into a separate designated fund to identify it separately from the General funds. Depreciation is charged to the fund so that it represents the net book value of the property.

19 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	944,668	-	944,668	961,368	-	961,368
Programme related assets	18,334	25,000	43,334	18,334	25,000	43,334
Current assets/ (liabilities)	245,142	43,768	288,910	291,795	24,071	315,866
Long term liabilities	(15,000)	-	(15,000)	(15,000)	-	(15,000)
	1,193,144	68,768	1,261,912	1,256,497	49,071	1,305,568

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	5,954	7,463
Between two and five years	2,937	8,891
	8,891	16,354

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).