

TEAM TUTSHAM CHARITABLE TRUST

England & Wales · Charity number 1139644

Details

Status Registered

Legal form Other

Registered 2011-01-04

Register [View on the Charity Commission register](#)

Contact

Address Tutsham Cottage
Tutsham Farm
West Farleigh
East Farleigh
Maidstone
ME15 0NE

Phone 07494077202

Email sales@teamtutsham.co.uk

Website www.teamtutsham.co.uk

Activities

Objects: THE OBJECTIVES OF THE GROUP SHALL BE TO HELP CHILDREN AND YOUNG PEOPLE UP TO THE AGE OF 18 YEARS OLD, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: In Kent and the South East there are thousands of disadvantaged children from different backgrounds who would benefit from the opportunity to step away from their day to day lives and experience a more rural lifestyle, learning skills such as horse care and riding whilst developing, networking and social skills and all the benefits this encompasses, both for their current happiness and life.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Animals
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- East Sussex
- Essex
- Kent
- West Sussex
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£227,873	£190,493	-	-
2023-12-31	£135,105	£121,285	-	-
2022-12-31	£109,266	£100,257	-	-
2021-12-31	£102,722	£77,488	-	-
2020-12-31	£87,882	£82,335	-	-

Trustees

Name	Role	Appointed
MAXINE BUCKBY	Chair	
Chloe Mae Wood		2024-11-01
MARK FINCH		
ZARA HARRISON		2018-03-31

TEAM TUTSHAM CHARITABLE TRUST

England & Wales - Charity number 1139644

Accounts

**TEAM TUTSHAM CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



Team Tutsham Charity

Trustees

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Team Tutsham Charity
Legal and Administrative Information

Trustees

Mark Finch
Maxine Buckby
Victoria Pataky
Zara Harrison
Chloe Wood
1139644

Charity number

Principal address

The Cottage
Tutsham Farm
West Farleigh
Maidstone
KENT
ME15 ONE

Accountants

TaxAssist Accountants
Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity

Trustees' Report For the year ended 31 December 2024

The trustees present their report and financial statements for the year ended 31 December 2024

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

As a charity we aim to support young people from vulnerable backgrounds. That can include living in a care home, foster home, disadvantaged or abusive homes. These young people often present with mental health issues, ASD, ADHD or severe anxiety disorders. We also support young people with physical disabilities. Our aim is help improve social skills, independence, self esteem, empathy for others and help them see a clearer path for their futures. We do this using our horses as therapy. They learn social skills, team working, responsibility as well as learning to care and ride the horses. In addition we assist with college applications, work experience placements and job interviews.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year has been one of growth, connection, and celebration at Team Tutsham. From expanding our reach to forming new partnerships, welcoming new animals, and gaining national recognition—2024 has been one to remember.

Growth & Learning

- Our Academy started with just 4 young people—we now support 68!
- Awarded ASDAN Accredited Centre status, recognising our high-quality learning offer.
- Proudly listed on the KCC Local Offer, making our services easier to access.
- Launched new Academy packages to suit all needs and budgets.
- Delivered ABRS+ Rosette Awards, recognising the progress of our young riders.
- Apprenticeship partnership launched with the National Racehorse College, opening new pathways for our young people.

Animals & Experiences

- Welcomed new ponies: Tommy, Black Jack, Jack, Tizer, and Orbit.
- Introduced Valais Blacknose sheep—Shaun, Timmy, Bo, and Peep—who've been a huge hit!
- Our Pony Experience Days were fully booked and loved by all.
- Hosted a fun and inclusive XC competition for our timeshare riders

Partnerships & Outreach

- Collaborated with Free to Be Kids to support more vulnerable children.
- Took young people to The British Racing School, Newmarket, in partnership with Riding A Dream Academy.
- Began a very special collaboration with Kent Police—more to come in 2025!
- Supported our wider community by hosting:
 - Heart of Kent Hospice Bereavement Group
 - Special riding experiences for Kent Fostering Group
- Our Saddle Club children now receive funded lunches, thanks to new grant support.

Environment & Wellbeing

- Established our Forest School and Nature Reserve, used regularly by Environmental Groups.
- Attended The Big Mental Health Conversation event with KCC, joined by our wonderful ponies Taffy and Mouse.
- Delivered CPD at the ABRS+ National Conference and contributed to sector best practice

Funding & Facilities

- Secured a £60,000 grant from the Pets Foundation to launch and grow the Academy.
- Gained funding to improve facilities, including our brand-new classroom and office.
- Received a kind donation from Bellway Homes to support our continued development.

Professional Development

- Two staff members began their Equine Assisted Services (EAS) training with Gul Outdoor Therapy.
- Recognised by The Education People Evolve, who added us to their approved provider list.
- Passed our vet welfare inspection from Maidstone Borough Council with flying colours!

Celebrating 20 Years of Team Tutsham

This year marks two decades of Team Tutsham—20 years of horses, healing, and hope. We couldn't be prouder of our journey so far, or more excited about what's next. It's been a year of hard work, heartwarming progress, and huge community support. Thank you to everyone who has helped make 2024 so special.

Here's to an even brighter 2025.

**Team Tutsham Charity
Trustee's Report (continued)
For the year ended 31 December 2024**

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The unrestricted funds represent income received but not yet utilised in supporting Charity activities. At 31st December 2024 the charity held £85,440 (2023: £49,966.56) at the bank and the Trustees consider this to be appropriate to allow them to respond promptly to requests for financial support.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Team Tutsham's door is open to children from a variety of backgrounds predominantly aimed at providing disadvantaged and vulnerable children with the opportunity to learn to ride horses and socialise with children of varying ages and backgrounds. We endeavour to be available for all children who would like to use our facilities.

We believe that by working with horses at Team Tutsham Charitable Trust, children get a great opportunity to develop a variety of skills such as:

- Working as a team
- Socialising with others
- Develop personal responsibility
- Growth in emotional wellbeing
- Develop an understanding of Country life
- Open themselves to further education within equine and agricultural courses
- Become more independent

There is a large footfall of people who visit Team Tutsham from parents and carers, to local riding clubs and equestrian professionals who hire the facilities for running shows and holding clinics.

Team Tutsham has a fantastic reputation for its idyllic setting and relaxed atmosphere which helps people from all backgrounds relax, feel safe and enjoy the environment.

Structure, governance and management

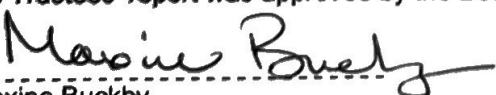
The charity was set up by Maxine Buckby and was registered with effect from 1 July 2010. The charity is administered in accordance with the terms of the governing documents.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mark Finch
Maxine Buckby
Victoria Pataky
Zara Harrison
Chloe Wood

The trustees were those appointed on the establishment of the trust and represent the minimum number required. Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

The Trustees' report was approved by the Board of Trustee



Maxine Buckby
Trustee Date:

15-08-2025

**Team Tutsham Charity
Independent Examiner's Report
To The Trustees of Team Tutsham Charity**

I report to the trustees on my examination of the financial statements of Team Tutsham Charity (the charity) for the year ended 31 December 2024

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content if accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TaxAssist Accountants

Date 15/8/2025

TaxAssist Accountants

Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity
Statement of Financial Activities
Including Income and Expenditure
For The Year Ended 31 December 2024

		2024	2023
<u>Income and endowments from:</u>	Notes	£	£
Donations and legacies	4	11,167	39,263
Charitable activities	5	157,206	95,842
Other income	6	59,500	-
Total income		<u>227,873</u>	<u>135,105</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>190,493</u>	<u>121,285</u>
Net income/(expenditure) for the year/ Net movement in funds		37,380	13,820
Fund balance at 1 January 2024		<u>100,317</u>	<u>86,497</u>
Fund balance at 31 December 2024		<u>137,697</u>	<u>100,317</u>

The statement of financial activities include all gains and losses recognises in the year.

All income and expenditure derive from continuing activities.

Team Tutsham Charity
Statement of Financial Position
As at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		52,257		50,350
			<u>52,257</u>		<u>50,350</u>
CURRENT ASSETS					
Cash at bank and in hand		85,440		49,967	
		<u>85,440</u>		<u>49,967</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>85,440</u>		<u>49,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,697</u>		<u>100,317</u>
NET ASSETS			<u>137,697</u>		<u>100,317</u>
Income funds			<u>137,697</u>		<u>100,317</u>
Unrestricted funds			<u>137,697</u>		<u>100,317</u>

The financial statements were approved by the of Trustees on

Miss Maxine Buckby
Trustee

Maxine Buckby

Date 15-08-2025.

Team Tutsham Charity
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity as defines by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities apply FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Charitable funds

Unrestricted funds available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

1.3. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions required deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distributions, the amount is known, and receipts is expected. If the amounts is not known, the legacy is treated as a contingent assets.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Livestock	Nil
Plant & Machinery	10% on cost
Motor Vehicles	20% on cost

1.5. Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any such indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determines the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. bank overdrafts are shown within borrowings in current liabilities.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Sections 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other source. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

3. Tangible Assets

	Livestock	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 January 2024	50,350	49,689	42,394	142,433
Additions	-	2,119	-	2,119
As at 31 December 2024	<u>50,350</u>	<u>51,808</u>	<u>42,394</u>	<u>144,552</u>
Depreciation				
As at 1 January 2024	-	49,689	42,394	92,083
Provided during the period	-	212	-	212
As at 31 December 2024	-	<u>49,901</u>	<u>42,394</u>	<u>92,295</u>
Net Book Value				
As at 31 December 2024	<u>50,350</u>	<u>1,907</u>	-	<u>52,257</u>
As at 1 January 2024	<u>50,350</u>	-	-	<u>50,350</u>

Included in livestock are 40 ponies which are each valued between £1,000-£1,500.

4. Donations and legacies

Donations and legacies	2024	2023
	£	£
Donations and gift	<u>11,167</u>	<u>39,263</u>

5. Charitable activities

Saddle club is open to all children on Saturdays and the children progress to Timeshare.

	Fundraising	Timeshare Income	Saddle Club Income	Total 2024	Total 2023
	£	£	£	£	£
Sales within Charitable activities	<u>67,632</u>	<u>58,458</u>	<u>31,116</u>	<u>157,206</u>	<u>95,842</u>

6. Other income

	2024	2023
	£	£
KCC and LAC income	-	2,500
Pets @ Home grant	30,000	-
Colyer-Fergusson grant	10,000	-
Skinner Charity grant	10,000	-
IMBC Grant	<u>9,500</u>	-

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Charitable activities

	2024 £	2023 £
Activities undertaken directly	46,212	56,635
Wages	70,112	-
Rent	21,100	21,000
Motor & Travel	13,948	4,695
Insurance	<u>6,187</u>	<u>6,815</u>
	157,559	89,145
Share of support costs	32,722	27,432
Share of governance's costs	<u>212</u>	<u>4,708</u>
	<u>190,493</u>	<u>121,285</u>
Analysis by fund	<u>190,493</u>	<u>121,285</u>
Unrestricted funds	<u>190,493</u>	<u>121,285</u>

8. Description of charitable activities

Equine activities

9. Trustee

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10. Employees

There were 5 employees during the year.

11. Related party transactions

There were no disclosable related party transactions during the year (2023 – none)

TEAM TUTSHAM CHARITABLE TRUST

England & Wales - Charity number 1139644

Accounts

**TEAM TUTSHAM CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



Team Tutsham Charity

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Team Tutsham Charity
Legal and Administrative Information

Trustees

Mark Finch
Maxine Buckby
Victoria Pataky
Zara Harrison
Lorraine Floyd

Charity number

1139644

Principal address

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Tutsham Farm
West Farleigh
Maidstone
KENT
ME15 ONE

Accountants

TaxAssist Accountants
Chartered Accountants
714 London Road
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ME20 6BL

Team Tutsham Charity**Trustees' Report
For the year ended 31 December 2023**

The trustees present their report and financial statements for the year ended 31 December 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

As a charity we aim to support young people from vulnerable backgrounds. That can include living in a care home, foster home, disadvantaged or abusive homes. These young people often present with mental health issues, ASD, ADHD or severe anxiety disorders. We also support young people with physical disabilities. Our aim is help improve social skills, independence, self esteem, empathy for others and help them see a clearer path for their futures. We do this using our horses as therapy. They learn social skills, team working, responsibility as well as learning to care and ride the horses. In addition we assist with college applications, work experience placements and job interviews

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

- The arrival new horses and goats - Arfur, Chester, Dusty, Prinny, Skittles, Maverick, Orbit, Ozzie, Marley, Tulip, Daffodil & Spot.
- The rainbow bridge took our beloved - Bob, Taylor, Raisin, Adam, Ollie, Trevor & Malcom.
- Esme visited us with Casper and then again for our Christmas party with Mickey. She also kindly donated funds from the sale of her horse box for us to purchase a new jump and a defibrillator.
- Mark has run numerous team clinics and games.
- Our Cross Country Course was built.
- We ran Clear Round events as fundraisers.
- Ruby Fryer ran 3 showjumping clinics.
- Hosted 5 shows at the farm alongside SMP Events and Colette's Shows.
- Brachers chose us as their Charity Partner of the Year.
- Supported several schools and colleges with work experience placements.
- We had students work towards the Duke of Edinburgh Awards.
- Lillico supported us with the purchase of new riding hats and some leading attachments.
- We won Disadvantage Youth Equine Experience Charity of the Year 2023 - South East England (Acquisition International).
- Esme's first book was published with a mention to us!
- Ade Murphy clinic ran 2 Dressage Clinics.
- The launch of Tutsham Academy working with authorities to support young people in need during school terms.
- ASDAN accredited centre and relevant training completed.
- Supporting Vulnerable adults with Better Lives Supported Living.
- New Riding Instructor Clara joined the team.
- Finalist for EBA Diversity Award.
- June won pony of the month in the British Rescue Horse and Pony Society Competition.
- Partnered with the Charity Free to be kids supporting young people from Inner City London.
- Our team raised funds for us by crossing the Gobi desert and pulling an 18ton truck!
- Team Trip to Hickstead with kindly gifted tickets.
- Verified member of Equinnect.
- Brachers sponsored ponies for well deserved Sports Massages.
- Established links with the Riding the Dream Academy with a date planned to take our kids in 2024.
- Spooky Halloween Trail fundraiser.
- 2 Shepherds Huts add a further facility to the farm.
- Staff passed counselling and young people mental health accreditation's.
- June was featured in Your Horse magazine.
- Team Trip to London International Horse Show with kindly gifted tickets.
- Featured in Boys Ride too Magazine.

**Team Tutsham Charity
Trustee's Report (continued)
For the year ended 31 December 2023**

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The unrestricted funds represent income received but not yet utilised in supporting Charity activities. At 31st December 2023 the charity held £49,966.56 (2022: £34,306) at the bank and the Trustees consider this to be appropriate to allow them to respond promptly to requests for financial support.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Team Tutsham's door is open to children from a variety of backgrounds predominantly aimed at providing disadvantaged and vulnerable children with the opportunity to learn to ride horses and socialise with children of varying ages and backgrounds. We endeavour to be available for all children who would like to use our facilities.

We believe that by working with horses at Team Tutsham Charitable Trust, children get a great opportunity to develop a variety of skills such as:

- Working as a team
- Socialising with others
- Develop personal responsibility
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- Develop an understanding of Country life
- Open themselves to further education within equine and agricultural courses
- Become more independent

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Structure, governance and management

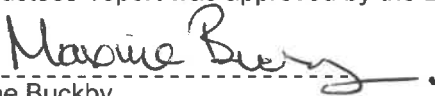
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Maxine Buckby
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Lorraine Floyd

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The Trustees' report was approved by the Board of Trustee



Maxine Buckby
Trustee Date: 11-7-2024

**Team Tutsham Charity
Independent Examiner's Report
To The Trustees of Team Tutsham Charity**

I report to the trustees on my examination of the financial statements of Team Tutsham Charity (the charity) for the year ended 31 December 2023

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content if accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Taxassist Accountants

Date 11/7/2024
TaxAssist Accountants

Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity
Statement of Financial Activities
Including Income and Expenditure
For The Year Ended 31 December 2023

		2023	2022
<u>Income and endowments from:</u>	Notes	£	£
Donations and legacies	4	39,263	13,477
Charitable activities	5	95,842	88,289
Other income	6	-	7,500
Total income		<u>135,105</u>	<u>109,266</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>121,285</u>	<u>100,257</u>
Net income/(expenditure) for the year/ Net movement in funds		13,820	9,009
Fund balance at 1 January 2023		<u>86,497</u>	<u>77,488</u>
Fund balance at 31 December 2023		<u>100,317</u>	<u>86,497</u>

The statement of financial activities include all gains and losses recognises in the year.

All income and expenditure derive from continuing activities.

Team Tutsham Charity
Statement of Financial Position
As at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		50,350		52,191
			<u>50,350</u>		<u>52,191</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>49,967</u>		<u>34,306</u>	
		49,967		34,306	
NET CURRENT ASSETS (LIABILITIES)			<u>49,967</u>		<u>34,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,317</u>		<u>86,497</u>
NET ASSETS			<u>100,317</u>		<u>86,497</u>
Income funds			<u>100,317</u>		<u>86,497</u>
Unrestricted funds			<u>100,317</u>		<u>86,497</u>

The financial statements were approved by the of Trustees on

Miss Maxine Buckby
Trustee



Date

11-7-2024

Team Tutsham Charity
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity as defines by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities apply FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Charitable funds

Unrestricted funds available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

1.3. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions required deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distributions, the amount is known, and receipts is expected. If the amounts is not known, the legacy is treated as a contingent assets.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Livestock	Nil
Plant & Machinery	10% on cost
Motor Vehicles	20% on cost

1.5. Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any such indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determines the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. bank overdrafts are shown within borrowings in current liabilities.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Sections 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other source. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

3. Tangible Assets

	Livestock £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
As at 1 January 2023	49,550	47,622	42,394	139,566
Additions	800	2067	-	2,867
As at 31 December 2023	<u>50,350</u>	<u>49,689</u>	<u>42,394</u>	<u>142,433</u>
Depreciation				
As at 1 January 2023	-	44,981	42,394	87,375
Provided during the period	-	4,708	-	4,708
As at 31 December 2023	-	<u>49,689</u>	<u>42,394</u>	<u>92,083</u>
Net Book Value				
As at 31 December 2023	<u>50,350</u>	-	-	<u>50,350</u>
As at 1 January 2023	<u>49,550</u>	<u>2,641</u>	-	<u>52,191</u>

Included in livestock are 40 ponies which are each valued between £1,000-£1,500.

4. Donations and legacies

Donations and legacies	2023 £	2022 £
Donations and gift	<u>39,263</u>	<u>13,477</u>

5. Charitable activities

	Fundraising £	Timeshare Income £	Saddle Club Income £	Total 2023 £	Total 2022 £
Sales within Charitable activities	<u>6,439</u>	<u>61,589</u>	<u>27,814</u>	<u>95,842</u>	<u>88,289</u>

6. Other income

	2023 £	2022 £
KCC and LAC income	<u>2,500</u>	<u>2,500</u>
Covid Grant	-	-
MBC Grant	<u>5,000</u>	<u>5,000</u>

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

7. Charitable activities

	2023	2022
	£	£
Activities undertaken directly	56,635	53,150
Rent	21,000	21,100
Motor & Travel	4,695	3,362
Insurance	<u>6,815</u>	<u>3,843</u>
	81,455	81,455
Share of support costs	27,432	14,040
Share of governance's costs	<u>4,708</u>	<u>4,762</u>
	<u>121,285</u>	<u>100,257</u>
Analysis by fund		
Unrestricted funds	<u>121,285</u>	<u>100,257</u>

8. Description of charitable activities

Equine activities

9. Trustee

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10. Employees

There were no employees during the year.

11. Related party transactions

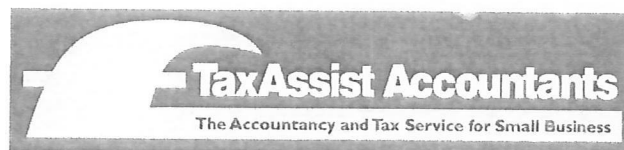
There were no disclosable related party transactions during the year (2022 – none)

TEAM TUTSHAM CHARITABLE TRUST

England & Wales - Charity number 1139644

Accounts

**TEAM TUTSHAM CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



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Team Tutsham Charity
Legal and Administrative Information

Trustees

Mark Finch
Maxine Buckby
Victoria Pataky
Zara Harrison
Lorraine Floyd

Charity number

1139644

Principal address

The Cottage
Tutsham Farm
West Farleigh
Maidstone
KENT
ME15 ONE

Accountants

TaxAssist Accountants
Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity**Trustees' Report
For the year ended 31 December 2022**

The trustees present their report and financial statements for the year ended 31 December 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Team Tutsham aim to provide disadvantaged children in Kent with the opportunity to learn new skills in a fun friendly environment. We want everyone to have a good fun time filled with personal achievements and confidence in a safe environment.

We believe it is important to give the children time to bond with the horses as this improves their relationship when they are riding and it a transferrable skill to help them in society. Also it helps them to learn and understand new things rather than just riding. Skills such as respect for others, caring for something other than themselves, empathy, listening skills and personal awareness.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

- Esme Higgs came to record an episode of her "Learning to ride" series with us. She then went on to become a patron for our Charity.
- Lillico teamed up with us in collaborating with Cameo & featuring us in their magazine! They also attended our show with their stand!
- Staff updated their First Aid training.
- Team outing to visit the Royal Calvary at their barracks in Greenwich.
- Continuing support from App Equine (was Snaffle App!) & The Round Pen Company.
- Team day out to Hickstead (thanks to Esme Higgs for our tickets)
- Continued working with Five Acre Wood School at the farm. We also took the team & ponies to support them at their school. Helping their children enjoy their annual Woodstock is always the loveliest day.
- Collaborations with some amazing brands like Tuffa Boots, Oil 2 Horse & Goodbye Flies.
- Taking our ponies & their riders to several external competitions including SMP showjumping & showing events, Aster Horses Dressage, Bon Fleur Hunter Trials.
- We received a funding grant from Maidstone Borough Council Community Trust which helps keep us running.
- Enough hay to keep all of our ponies fed for the next 12 months thanks to another kind donation from Brachers.
- Introduction of "Hoof Prints" to try & help with our long waiting list of children waiting for Saddle Club spaces.
- We held an Open Day to show our sponsors how we have used their money to support us.
- Hosting an external SMP showjumping event at our farm. We have secured 3 more dates for 2023 too!
- The arrival of some new furry faces! We welcomed Sandy, Noddy, Seven, Bertie, Harriet, Star, Chloe & Hector. Not forgetting the pups, Rosie & Violet!
- Thank you visit to Ingatestone tack store for our helpers!
- Team night out to watch "The Horse of Spain" Equestrian Theatre with kindly donated tickets.
- Riding School Inspection maintaining another 5 star rating!
- Two new TT tractors, the beautiful vintage Ruby for fun rides and a new Green John Deere.
- A spooky Halloween Trail event
- We attended the Equestrian Business Awards to support all the amazing hardworking Equestrian Business out there.
- Christmas Lunch at The Railway Inn for our Saddle Clubbers!
- A trip to the London Horse Show. Thanks to Esme for the tickets.
- We received 8 signed copies of "Her Horseracing dreams" by Mary-Ann Sandercock for our team to read!
- Definitely not a highlight but we can't not mention our sad goodbyes to Daisy, Mr G & Taz. We also paid our respects to HRH The Queen.

Team Tutsham Charity
Trustee's Report (continued)
For the year ended 31 December 2022

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The unrestricted funds represent income received but not yet utilised in supporting Charity activities. At 31st December 2022 the charity held £34,306 (2021: £27,056) at the bank and the Trustees consider this to be appropriate to allow them to respond promptly to requests for financial support.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Team Tutsham's door is open to children from a variety of backgrounds predominantly aimed at providing disadvantaged and vulnerable children with the opportunity to learn to ride horses and socialise with children of varying ages and backgrounds. We endeavour to be available for all children who would like to use our facilities.

We believe that by working with horses at Team Tutsham Charitable Trust, children get a great opportunity to develop a variety of skills such as:

- Working as a team
- Socialising with others
- Develop personal responsibility
- Growth in emotional wellbeing
- Develop an understanding of Country life
- Open themselves to further education within equine and agricultural courses
- Become more independent

There is a large footfall of people who visit Team Tutsham from parents and carers, to local riding clubs and equestrian professionals who hire the facilities for running shows and holding clinics.

Team Tutsham has a fantastic reputation for its idyllic setting and relaxed atmosphere which helps people from all backgrounds relax, feel safe and enjoy the environment.

Structure, governance and management

The charity was set up by Maxine Buckby and was registered with effect from 1 July 2010. The charity is administered in accordance with the terms of the governing documents.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mark Finch
 Maxine Buckby
 Victoria Pataky
 Zara Harrison
 Lorraine Floyd

The trustees were those appointed on the establishment of the trust and represent the minimum number required. Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

The Trustees' report was approved by the Board of Trustee

Maxine Buckby
 Trustee

Date

Maxine Buckby
 24-08-2023

**Team Tutsham Charity
Independent Examiner's Report
To The Trustees of Team Tutsham Charity**

I report to the trustees on my examination of the financial statements of Team Tutsham Charity (the charity) for the year ended 31 December 2022

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content if accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Date
TaxAssist Accountants

Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity
Statement of Financial Activities
Including Income and Expenditure
For The Year Ended 31 December 2022

		2022	2021
<u>Income and endowments from:</u>	Notes	£	£
Donations and legacies	4	13,477	13,566
Charitable activities	5	88,289	85,156
Other income	6	<u>7,500</u>	<u>4,000</u>
Total income		<u>109,266</u>	<u>102,722</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>100,257</u>	<u>88,682</u>
Net income/(expenditure) for the year/ Net movement in funds		9,009	14,040
Fund balance at 1 January 2022		<u>77,488</u>	<u>63,448</u>
Fund balance at 31 December 2022		<u>86,497</u>	<u>77,488</u>

The statement of financial activities include all gains and losses recognises in the year.

All income and expenditure derive from continuing activities.

Team Tutsham Charity
Statement of Financial Position
As at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		52,191		50,492
			<u>51,842</u>		<u>50,492</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>34,306</u>		<u>27,056</u>	
		34,306		27,056	
NET CURRENT ASSETS (LIABILITIES)			<u>34,306</u>		<u>27,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,497</u>		<u>77,488</u>
NET ASSETS			<u>86,497</u>		<u>77,488</u>
Income funds			<u>86,497</u>		<u>77,488</u>
Unrestricted funds			<u>86,497</u>		<u>77,488</u>

The financial statements were approved by the of Trustees on

Miss Maxine Buckby
Trustee

Date

Maxine Buckby
24-8-2023

Team Tutsham Charity
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity as defines by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities apply FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Charitable funds

Unrestricted funds available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

1.3. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions required deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distributions, the amount is known, and receipts is expected. If the amounts is not known, the legacy is treated as a contingent assets.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Livestock	Nil
Plant & Machinery	10% on cost
Motor Vehicles	20% on cost

1.5. Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any such indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determines the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. bank overdrafts are shown within borrowings in current liabilities.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Sections 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other source. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

3. Tangible Assets

	Livestock £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
As at 1 January 2022	48,050	42,601	42,394	133,045
Additions	1,500	5,021	-	6,521
As at 31 December 2022	<u>49,550</u>	<u>47,622</u>	<u>42,394</u>	<u>139,566</u>
Depreciation				
As at 1 January 2022	-	40,219	42,394	82,613
Provided during the period	-	4,762	-	4,762
As at 31 December 2022	-	<u>44,981</u>	<u>42,394</u>	<u>87,375</u>
Net Book Value				
As at 31 December 2022	<u>48,050</u>	<u>2,641</u>	-	<u>52,191</u>
As at 1 January 2022	<u>48,050</u>	<u>2,382</u>	-	<u>50,432</u>

Included in livestock are 40 ponies which are each valued between £1,000-£1,500.

4. Donations and legacies

Donations and legacies	2022 £	2021 £
Donations and gift	<u>13,477</u>	<u>13,566</u>

5. Charitable activities

	Fundraising £	Timeshare Income £	Saddle Club Income £	Total 2022 £	Total 2021 £
Sales within Charitable activities	<u>69</u>	<u>69,410</u>	<u>18,809.37</u>	<u>88,289</u>	<u>85,156</u>

6. Other income

	2022 £	2021 £
KCC and LAC income	<u>2,500</u>	-
Covid Grant	-	<u>4,000</u>
MBC Grant	<u>5,000</u>	-

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Charitable activities

	2022	2021
	£	£
Activities undertaken directly	53,150	37,591
Rent	21,100	23,034
Motor & Travel	3,362	10,692
Insurance	<u>3,843</u>	<u>3,979</u>
	81,455	75,296
Share of support costs	14,040	9,126
Share of governance's costs	<u>4,762</u>	<u>4,260</u>
	<u>100,257</u>	<u>88,682</u>
Analysis by fund		
Unrestricted funds	<u>100,257</u>	<u>88,682</u>
	<u>100,257</u>	<u>88,682</u>

8. Description of charitable activities

Equine activities

9. Trustee

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10. Employees

There were no employees during the year.

11. Related party transactions

There were no disclosable related party transactions during the year (2021 – none)

TEAM TUTSHAM CHARITABLE TRUST

England & Wales - Charity number 1139644

Accounts

**TEAM TUTSHAM CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



Team Tutsham Charity

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Team Tutsham Charity
Legal and Administrative Information

Trustees

Mark Finch
Maxine Buckby
Victoria Pataky
Zara Harrison
Lorraine Floyd

Charity number

1139644

Principal address

The Cottage
Tutsham Farm
West Farleigh
Maidstone
KENT
ME15 ONE

Accountants

TaxAssist Accountants
Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity

**Trustees' Report
For the year ended 31 December 2021**

The trustees present their report and financial statements for the year ended 31 December 2021

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Team Tutsham aim to provide disadvantaged children in Kent with the opportunity to learn new skills in a fun friendly environment. We want everyone to have a good fun time filled with personal achievements and confidence in a safe environment.

We believe it is important to give the children time to bond with the horses as this improves their relationship when they are riding and it a transferrable skill to help them in society. Also it helps them to learn and understand new things rather than just riding. Skills such as respect for others, caring for something other than themselves, empathy, listening skills and personal awareness.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Despite the impact of Covid-19, the committee reported a successful year and we have received excellent feedback from all those who are using our services:

KCC (Kent County Council)
Priory children's care
Five Acre Wood School
Hadlow College

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Covid-19 had a huge impact on life at Team Tutsham. We found ourselves unable to hold fundraising events or to run our popular Saturday Saddle Club which impacted the children who attend and the health and welfare of our ponies. We were able to support some of our young riders by offering timeshares which also supported their mental health during the pandemic; this also facilitated our need to provide ongoing care for our Saddle Club ponies during these unprecedented times. Regular updates on our Social Media accounts for everyone connected to Team Tutsham was also well received during Lockdown, and this continues to be the case.

We have been lucky to have been able to establish some good bonds with local businesses who have supported the needs of the ponies so we can concentrate on the children without the added pressure of looking for funds

Team Tutsham's door is open to children from a variety of backgrounds predominantly aimed at providing disadvantaged and vulnerable children with the opportunity to learn to ride horses and socialise with children of varying ages and backgrounds. We endeavour to be available for all children who would like to use our facilities.

**Team Tutsham Charity
Trustee's Report (continued)
For the year ended 31 December 2021**

We believe that by working with horses at Team Tutsham Charitable Trust, children get a great opportunity to develop a variety of skills such as:

- Working as a team
- Socialising with others
- Develop personal responsibility
- Growth in emotional wellbeing
- Develop an understanding of Country life
- Open themselves to further education within equine and agricultural courses
- Become more independent

There is a large footfall of people who visit Team Tutsham from parents and carers, to local riding clubs and equestrian professionals who hire the facilities for running shows and holding clinics. Team Tutsham is well known for its idyllic setting and relaxed atmosphere which helps people from all backgrounds relax, feel safe and enjoy the environment. We pride ourselves on our ability to empower youngsters of today to grown into well rounded individuals with compassion for others and a sense of being.

After a year that saw Team Tutsham face challenges like never before, we believe that we will emerge stronger than ever, with real faith in our ability to support children, their family's and support networks and the horses, ponies and other animals that are part of Team Tutsham.

Structure, governance and management

The charity was set up by Maxine Buckby and was registered with effect from 1 July 2010. The charity is administered in accordance with the terms of the governing documents.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mark Finch
Maxine Buckby
Victoria Pataky
Zara Harrison
Lorraine Floyd

The trustees were those appointed on the establishment of the trust and represent the minimum number required. Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

The Trustees' report was approved by the Board of Trustee



Maxine Buckby
Trustee

Date 29-9-22.

**Team Tutsham Charity
Independent Examiner's Report
To The Trustees of Team Tutsham Charity**

I report to the trustees on my examination of the financial statements of Team Tutsham Charity (the charity) for the year ended 31 December 2021

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content if accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TaxAssist Accountants

Date

TaxAssist Accountants

Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity
Statement of Financial Activities
Including Income and Expenditure
For The Year Ended 31 December 2021

		2021	2020
<u>Income and endowments from:</u>	Notes	£	£
Donations and legacies	4	13,566	17,251
Charitable activities	5	85,156	60,431
Other income	6	4,000	10,200
Total income		<u>102,722</u>	<u>87,882</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>88,682</u>	<u>82,335</u>
Net income/(expenditure) for the year/ Net movement in funds		14,040	5,547
Fund balance at 1 January 2021		<u>63,448</u>	<u>57,901</u>
Fund balance at 31 December 2021		<u>77,488</u>	<u>63,448</u>

The statement of financial activities include all gains and losses recognises in the year.

All income and expenditure derive from continuing activities.

Team Tutsham Charity
Statement of Financial Position
As at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		50,432		50,492
			<u>50,432</u>		<u>50,492</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>27,056</u>		<u>12,956</u>	
		27,056		12,956	
NET CURRENT ASSETS (LIABILITIES)			<u>27,056</u>		<u>12,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,488</u>		<u>63,448</u>
NET ASSETS			<u>77,488</u>		<u>63,448</u>
Income funds			<u>77,488</u>		<u>63,448</u>
Unrestricted funds			<u>77,488</u>		<u>63,448</u>

The financial statements were approved by the of Trustees on

Miss Maxine Buckby
Trustee

Maxine Buckby

Date

29-9-22

Team Tutsham Charity
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity as defines by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities apply FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Charitable funds

Unrestricted funds available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

1.3. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions required deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distributions, the amount is known, and receipts is expected. If the amounts is not known, the legacy is treated as a contingent assets.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Livestock	Nil
Plant & Machinery	10% on cost
Motor Vehicles	20% on cost

1.5. Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any such indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determines the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. bank overdrafts are shown within borrowings in current liabilities.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Sections 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other source. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Tangible Assets

	Livestock £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
As at 1 January 2021	43,850	42,601	42,394	128,845
Additions	4,200	-	-	4,200
As at 31 December 2021	<u>48,050</u>	<u>42,601</u>	<u>42,394</u>	<u>133,045</u>
Depreciation				
As at 1 January 2021	-	35,959	42,394	78,353
Provided during the period	-	4,260	-	4,260
As at 31 December 2021	-	<u>40,219</u>	<u>42,394</u>	<u>82,613</u>
Net Book Value				
As at 31 December 2021	<u>48,050</u>	<u>2,382</u>	-	<u>50,432</u>
As at 1 January 2021	<u>43,850</u>	<u>6,642</u>	-	<u>50,492</u>

Included in livestock are 39 ponies which are each valued between £1,000-£1,500.

4. Donations and legacies

Donations and legacies	2021 £	2020 £
Donations and gift	<u>13,566</u>	<u>17,251</u>

5. Charitable activities

	Fundraising £	Timeshare Income £	Saddle Club Income £	Total 2021 £	Total 2020 £
Sales within Charitable activities	<u>972</u>	<u>70,535</u>	<u>13,649</u>	<u>85,156</u>	<u>60,431</u>

6. Other income

	2021 £	2020 £
KCC and LAC income	-	<u>200</u>
Covid Grant	<u>4,000</u>	<u>10,000</u>

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

7. Charitable activities

	2021	2020
	£	£
Activities undertaken directly	37,591	38,889
Rent	23,034	21,226
Motor & Travel	10,692	1,460
Insurance	<u>3,979</u>	<u>3,238</u>
	75,296	64,813
Share of support costs	9,126	12,592
Share of governance's costs	<u>4,260</u>	<u>4,930</u>
	<u>88,682</u>	<u>82,335</u>
Analysis by fund	<u>88,682</u>	<u>82,335</u>
Unrestricted funds	<u>88,682</u>	<u>82,335</u>

8. Description of charitable activities

Equine activities

9. Trustee

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10. Employees

There were no employees during the year.

11. Related party transactions

There were no disclosable related party transactions during the year (2020 – none)

TEAM TUTSHAM CHARITABLE TRUST

England & Wales - Charity number 1139644

Accounts

**TEAM TUTSHAM CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



Team Tutsham Charity

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Team Tutsham Charity
Legal and Administrative Information

Trustees

Mr Mark Finch
Miss Maxine Buckby
Miss Victoria Pataky
Miss Zara Harrison
Mrs Lorraine Floyd

Charity number

1139644

Principal address

The Cottage
Tutsham Farm
West Farleigh
Maidstone
KENT
ME15 ONE

Accountants

TaxAssist Accountants
Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity**Trustees' Report
For the year ended 31 December 2020**

The trustees present their report and financial statements for the year ended 31 December 2020

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Team Tutsham aim to provide disadvantaged children in Kent with the opportunity to learn new skills in a fun friendly environment. We want everyone to have a good fun time filled with personal achievements and confidence in a safe environment.

We believe it is important to give the children time to bond with the horses as this improves their relationship when they are riding and it a transferrable skill to help them in society. Also it helps them to learn and understand new things rather than just riding. Skills such as respect for others, caring for something other than themselves, empathy, listening skills and personal awareness.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Despite the impact of Covid-19, the committee reported a successful year and we have received excellent feedback from all those who are using our services:

KCC (Kent County Council)
Harliquinn (Out of Hours School Club)
Five Acre Wood School

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The unrestricted funds represent income received but not yet utilised in supporting Charity activities. At 31st December 2020 the charity held £12,956.22 (2019: £3,149) at the bank and the Trustees consider this to be appropriate to allow them to respond promptly to requests for financial support.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Covid-19 had a huge impact on life at Team Tutsham. We found ourselves unable to hold fundraising events or to run our popular Saturday Saddle Club which impacted the children who attend and the health and welfare of our ponies. We were able to support some of our young riders by offering timeshares which also supported their mental health during the pandemic; this also facilitated our need to provide ongoing care for our Saddle Club ponies during these unprecedented times. Regular updates on our Social Media accounts for everyone connected to Team Tutsham was also well received during Lockdown, and this continues to be the case.

Team Tutsham's door is open to children from a variety of backgrounds predominantly aimed at providing disadvantaged and vulnerable children with the opportunity to learn to ride horses and socialise with children of varying ages and backgrounds. We endeavour to be available for all children who would like to use our facilities.

**Team Tutsham Charity
Trustee's Report (continued)
For the year ended 31 December 2020**

We believe that by working with horses at Team Tutsham Charitable Trust, children get a great opportunity to develop a variety of skills such as:

- Working as a team
- Socialising with others
- Develop personal responsibility
- Growth in emotional wellbeing
- Develop an understanding of Country life
- Open themselves to further education within equine and agricultural courses
- Become more independent

There is a large footfall of people who visit Team Tutsham from parents and carers, to local riding clubs and equestrian professionals who hire the facilities for running shows and holding clinics. Team Tutsham is well known for its idyllic setting and relaxed atmosphere which helps people from all backgrounds relax, feel safe and enjoy the environment. We pride ourselves on our ability to empower youngsters of today to grown into well rounded individuals with compassion for others and a sense of being.

After a year that saw Team Tutsham face challenges like never before, we believe that we will emerge stronger than ever, with real faith in our ability to support children, their family's and support networks and the horses, ponies and other animals that are part of Team Tutsham.

Structure, governance and management

The charity was set up by Maxine Buckby and was registered with effect from 1 July 2010. The charity is administered in accordance with the terms of the governing documents.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Mark Finch
Miss Maxine Buckby
Miss Victoria Pataky
Miss Zara Harrison
Mrs Lorraine Floyd

The trustees were those appointed on the establishment of the trust and represent the minimum number required. Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

The Trustees' report was approved by the Board of Trustee

.....


Miss Maxine Buckby
Trustee

Date 13-9-2021.

**Team Tutsham Charity
Independent Examiner's Report
To The Trustees of Team Tutsham Charity**

I report to the trustees on my examination of the financial statements of Team Tutsham Charity (the charity) for the year ended 31 December 2020

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content if accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date 13/9/21

TaxAssist Accountants

Chartered Accountants
714 London Road
Aylesford
ME20 6BL

Team Tutsham Charity
Statement of Financial Activities
Including Income and Expenditure
For The Year Ended 31 December 2020

		2020	2019
<u>Income and endowments from:</u>	Notes	£	£
Donations and legacies	4	17,251	7,683
Charitable activities	5	60,431	48,866
Other income	6	<u>10,200</u>	<u>1,851</u>
Total income		<u>87,882</u>	<u>58,400</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>82,335</u>	<u>61,932</u>
Net income/(expenditure) for the year/ Net movement in funds		5,547	(3,532)
Fund balance at 1 January 2020		<u>57,901</u>	<u>61,433</u>
Fund balance at 31 December 2020		<u>63,448</u>	<u>57,901</u>

The statement of financial activities include all gains and losses recognises in the year.

All income and expenditure derive from continuing activities.

Team Tutsham Charity
Statement of Financial Position
As at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		50,492		54,752
			<u>50,492</u>		<u>54,752</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>12,956</u>		<u>3,149</u>	
		12,956		3,149	
NET CURRENT ASSETS (LIABILITIES)			<u>12,956</u>		<u>3,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,448</u>		<u>57,901</u>
NET ASSETS			<u>63,448</u>		<u>57,901</u>
Income funds			<u>63,448</u>		<u>57,901</u>
Unrestricted funds			<u>63,448</u>		<u>57,901</u>

The financial statements were approved by the of Trustees on

Miss Maxine Buckby
Trustee

Date

Team Tutsham Charity
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a public Benefit Entity as defines by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statement have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for Charities apply FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going Concern Disclosure

At the time of approving the financial statements, the trustees remains caution in the present climate relating to Covid -19, and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds available for use at the discretion of the trustees in furtherance of their charitable objectives unless the fund have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions required deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distributions, the amount is known, and receipts is expected. If the amounts is not known, the legacy is treated as a contingent assets.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Livestock	Nil
Plant & Machinery	10% on cost
Motor Vehicles	20% on cost

1.6. Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any such indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determines the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. bank overdrafts are shown within borrowings in current liabilities.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

1.8. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Sections 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other source. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are review on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

3. Tangible Assets

	Livestock £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
As at 1 January 2020	<u>43,850</u>	<u>42,601</u>	<u>42,394</u>	<u>128,845</u>
As at 31 December 2020	<u>43,850</u>	<u>42,601</u>	<u>42,394</u>	<u>128,845</u>
Depreciation				
As at 1 January 2020	-	31,699	42,394	74,093
Provided during the period	-	4,260	-	4,260
As at 31 December 2020	-	<u>35,959</u>	<u>42,394</u>	<u>78,353</u>
Net Book Value				
As at 31 December 2020	<u>43,850</u>	<u>6,642</u>	-	<u>50,492</u>
As at 1 January 2020	<u>43,850</u>	<u>10,902</u>	-	<u>54,752</u>

Included in livestock are 39 ponies which are each valued between £1,000-£1,500.

4. Donations and legacies

Donations and legacies	2020 £	2019 £
Donations and gift	<u>17,251</u>	<u>7,683</u>

5. Charitable activities

	Fundraising £	Timeshare Income £	Saddle Club Income £	Total 2020 £	Total 2019 £
Sales within Charitable activities		<u>45,275</u>	<u>15,156</u>	<u>60,431</u>	<u>48,866</u>

6. Other income

	2020 £	2019 £
KCC and LAC income	<u>200</u>	<u>1,851</u>
Covid Grant	<u>10,000</u>	

Team Tutsham Charity
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

6. Charitable activities

	2020	2019
	£	£
Activities undertaken directly	38,889	19,787
Rent	21,226	23,105
Motor & Travel	1,460	865
Insurance	<u>3,238</u>	<u>3,465</u>
	64,813	47,222
Share of support costs	12,592	9,780
Share of governance's costs	<u>4,930</u>	<u>4,930</u>
	<u>82,335</u>	<u>61,932</u>
Analysis by fund	<u>82,335</u>	<u>61,932</u>
Unrestricted funds	<u>82,335</u>	<u>61,932</u>

7. Description of charitable activities

Equine activities

8. Trustee

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9. Employees

There were no employees during the year.

10. Related party transactions

There were no disclosable related party transactions during the year (2019 – none)

