

Skipton Camerata Limited

Charity number 1139637

A company limited by guarantee number 7008134

Annual Report and Financial Statements **for the year ended 31 December 2023**

SKIPTON BUILDING
SOCIETY
CAMERATA

Professional music **Made in Yorkshire**



Skipton Camerata Limited

Annual Report and Financial Statements for the year ended 31 December 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Skipton Camerata Limited

Trustees' report for the year ended 31 December 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Robert Fort	Chair	
Bryan White		
Phil Lawler		
Susan Lesser		
Ashleigh Munslow		
Charity number	1139637	Registered in England and Wales
Company number	7008134	Registered in England and Wales
Registered and principal address	Bankers	
28 Belgrave Street	The Co-operative Bank	
Skipton	P.O. Box 250	
BD23 1QB	Skelmersdale	
	WN8 6WT	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 September 2009. It is governed by a memorandum and articles of association as amended by special resolution on 17 November 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at an annual general meeting.

Skipton Camerata Limited

Trustees' report (continued) for the year ended 31 December 2023

Objectives and activities

The charity's objects

To promote, maintain, improve and advance education particularly by the production of concerts, operas, recitals, educational plays and the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore, provided that all objects of the company shall be of a charitable nature.

The charity's main activities

Skipton Camerata is a professional chamber orchestra. Our principal activities are providing high-quality and innovative classical music experiences for the public in general, and sometimes specifically for younger people, principally but not exclusively in the region of Skipton. We promote our own public performances of orchestral works, work with younger people in schools and other environments, and support local and regional amateur choirs by providing accompaniment for their performances.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts, culture, heritage, science and education.

Achievements and performance

Skipton Camerata successfully staged five concerts in Skipton Town Hall and gave six more in venues across Yorkshire.

The orchestra made recordings for two digital projects, a wellbeing survey using virtual reality headsets and 'Soundscapes', an immersive audio-video installation and exhibition in Skipton Town Hall.

Skipton Camerata continued to exercise tight financial control and continued to provide support for its freelance musicians thanks to the generosity of its sponsors and funders.

Financial review

The net income for the year was £25,714, including net expenditure of £6,136 on unrestricted funds and net income of £31,850 on restricted funds after transfers.

The trustees were notified in December 2023 that Skipton Building Society would not provide funding for the orchestra beyond 2024. The trustees are grateful to the Building Society for its support in the past but recognise that the withdrawal of funding represents a material change in the financial projections of Skipton Camerata which will have an impact on the scale of operations. The trustees will undertake a reassessment of funding streams and opportunities and remain confident that the company will continue to operate within its financial resources.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £37,547.

Skipton Camerata has a reserves policy setting a lower limit of £2,000 and an upper limit of £5,000.

The reserves are held mainly for cash flow purposes specially if our income from hire fees, ticket income or Skipton Building Society sponsorship does not arrive in time to pay our suppliers, i.e. the orchestral musicians. It is also there as a contingency in case a project's expenditure is more than was budgeted for or if anticipated ticket income is lower than expected.

At the start of the year we had £38,500 from a large unrestricted donation received the previous year which is designated to support the orchestra's digital and outreach programme running until 2024.

Towards the end of the year we received £31,850 in restricted grant income towards our 'Soundscapes' audio-video installation in early 2024.

This leaves the free reserves being £3,567 at the year end.

Skipton Camerata Limited

Trustees' report (continued) for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 15 May 2024

Robert Fort (Trustee)

Skipton Camerata Limited

Independent examiner's report to the trustees of Skipton Camerata Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

15 May 2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Skipton Camerata Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	1,977	38,850	40,827	47,399
Corporate sponsorships		30,000	-	30,000	30,000
Income from performances		36,640	-	36,640	22,451
Bank interest		577	-	577	1
Gift aid		422	-	422	196
Other income		-	-	-	20
Total income		69,616	38,850	108,466	100,067
Expenditure on:					
Artists and musicians		49,477	6,530	56,007	52,683
Equipment and materials		2,696	-	2,696	883
Marketing		1,741	-	1,741	1,391
Production and support		5,736	160	5,896	6,129
Venue hire		150	-	150	200
Management and administration		12,922	310	13,232	10,550
Insurance		218	-	218	218
Hospitality and travel		211	-	211	27
Software and IT		653	-	653	948
Printing postage and stationery		298	-	298	162
Independent examination		594	-	594	540
Bank charges		107	-	107	110
Depreciation		300	-	300	300
Other expenditure		48	-	48	-
Storage rental		601	-	601	602
Total expenditure		75,752	7,000	82,752	74,743
Net movement in funds		(6,136)	31,850	25,714	25,324
Fund balances brought forward		43,683	-	43,683	18,359
Fund balances carried forward	(3)	37,547	31,850	69,397	43,683

All incoming resources and resources expended derive from continuing activities.

Skipton Camerata Limited
Balance sheet
as at 31 December 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) -	-	-	300
Total fixed assets	-	-	-	300
Current assets				
Debtors	3,380	-	3,380	4,094
Cash at bank	40,255	31,850	72,105	43,163
Total current assets	43,635	31,850	75,485	47,257
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(5) 6,088	-	6,088	3,874
Total current liabilities	6,088	-	6,088	3,874
Net assets	37,547	31,850	69,397	43,683
Funds				
Unrestricted funds				
General unrestricted funds	3,567	-	3,567	5,183
Designated funds	(6) 33,980	-	33,980	38,500
Unrestricted funds	37,547	-	37,547	43,683
Restricted funds	-	31,850	31,850	-
Total funds	37,547	31,850	69,397	43,683

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 15 May 2024

Robert Fort (Trustee)

Skipton Camerata Limited

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Music equipment - 5 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Skipton Camerata Limited
Notes to the accounts continued
for the year ended 31 December 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Arts Council England	-	23,850	23,850	-
Tarn Moor Estate	-	15,000	15,000	6,000
Donation from Skipton Building Society	-	-	-	40,000
Other donations	1,977	-	1,977	1,399
	<u>1,977</u>	<u>38,850</u>	<u>40,827</u>	<u>47,399</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
ACE 23 Fulldome	-	23,850	-	-	23,850
TME 23 Fulldome	-	8,000	-	-	8,000
TME 23 Schools	-	7,000	7,000	-	-
	<u>-</u>	<u>38,850</u>	<u>7,000</u>	<u>-</u>	<u>31,850</u>

Fund name

ACE 23 Fulldome

TME 23 Fulldome

TME 23 Schools

Purpose of restriction

Towards the orchestra's Soundscapes project in 2024.

Towards the orchestra's Soundscapes project in 2024.

Towards an orchestral concert for primary school pupils in Skipton Town Hall in October 2023.

4 Tangible assets	Music equipment £	Total £
Cost		
At 1 January 2023	1,500	1,500
Additions	-	-
At 31 December 2023	<u>1,500</u>	<u>1,500</u>
Depreciation		
At 1 January 2023	1,200	1,200
Charge for year	300	300
At 31 December 2023	<u>1,500</u>	<u>1,500</u>
Net book value		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>300</u>	<u>300</u>

5 Creditors and accruals	2023 £	2022 £
Creditors	3,319	2,034
Accruals	594	1,840
Hire fee received in advance	2,175	-
	<u>6,088</u>	<u>3,874</u>

Skipton Camerata Limited
Notes to the accounts continued
for the year ended 31 December 2023

6 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Donation from SBS	38,500	-	4,520	-	33,980
	<u>38,500</u>	<u>-</u>	<u>4,520</u>	<u>-</u>	<u>33,980</u>

Fund name	Reason for designation
Donation from SBS	To support the orchestra's digital and outreach programme.

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £20,713 (previous year: £18,708).

Skipton Camerata Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	1,977	41,399	38,850	6,000	40,827	47,399
Corporate sponsorships	30,000	30,000	-	-	30,000	30,000
Income from performances	36,640	22,451	-	-	36,640	22,451
Bank interest	577	1	-	-	577	1
Gift aid	422	196	-	-	422	196
Other income	-	20	-	-	-	20
Total income	69,616	94,067	38,850	6,000	108,466	100,067
Expenditure						
Artists and musicians	49,477	47,785	6,530	4,898	56,007	52,683
Equipment and materials	2,696	686	-	197	2,696	883
Marketing	1,741	1,391	-	-	1,741	1,391
Production and support	5,736	5,874	160	255	5,896	6,129
Venue hire	150	200	-	-	150	200
Management and administration	12,922	9,900	310	650	13,232	10,550
Insurance	218	218	-	-	218	218
Hospitality and travel	211	27	-	-	211	27
Software and IT	653	948	-	-	653	948
Printing postage and stationery	298	162	-	-	298	162
Independent examination	594	540	-	-	594	540
Bank charges	107	110	-	-	107	110
Depreciation	300	300	-	-	300	300
Other expenditure	48	-	-	-	48	-
Storage rental	601	602	-	-	601	602
Total expenditure	75,752	68,743	7,000	6,000	82,752	74,743
Net movement in funds	(6,136)	25,324	31,850	-	25,714	25,324
Fund balances brought forward	43,683	18,359	-	-	43,683	18,359
Fund balances carried forward	37,547	43,683	31,850	-	69,397	43,683