

# **Skipton Camerata Limited**

Charity number 1139637

A company limited by guarantee number 7008134

## **Annual Report and Financial Statements** **for the year ended 31 December 2022**

SKIPTON BUILDING  
SOCIETY  
**CAMERATA**  
Professional music **Made in Yorkshire**



West Yorkshire Community Accounting Service

# **Skipton Camerata Limited**

## **Annual Report and Financial Statements for the year ended 31 December 2022**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Skipton Camerata Limited**

## **Trustees' report for the year ended 31 December 2022**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Robert Fort	Chair	
Bryan White		
Phil Lawler		
Susan Lesser		
Ashleigh Munslow		Appointed 27 April 2022
<b>Charity number</b>	1139637	Registered in England and Wales
<b>Company number</b>	7008134	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
28 Belgrave Street	The Co-operative Bank	
Skipton	P.O. Box 250	
BD23 1QB	Skelmersdale	
	WN8 6WT	
<b>Independent examiner</b>		
Simon Bostrom FCIE		
<b>West Yorkshire Community Accountancy Service CIO</b>		
Stringer House		
34 Lupton Street		
Leeds		
LS10 2QW		

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 3 September 2009. It is governed by a memorandum and articles of association as amended by special resolution on 17 November 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at an annual general meeting.

# **Skipton Camerata Limited**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Objectives and activities**

#### **The charity's objects**

To promote, maintain, improve and advance education particularly by the production of concerts, operas, recitals, educational plays and the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore, provided that all objects of the company shall be of a charitable nature.

#### **The charity's main activities**

Skipton Camerata is a professional chamber orchestra. Our principal activities are providing high-quality and innovative classical music experiences for the public in general, and sometimes specifically for younger people, principally but not exclusively in the region of Skipton. We promote our own public performances of orchestral works, work with younger people in schools and other environments, and support local and regional amateur choirs by providing accompaniment for their performances.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts, culture, heritage, science and education.

#### **Achievements and performance**

Skipton Camerata successfully staged five concerts in Skipton Town Hall and gave five more in venues across Yorkshire.

The orchestra made recordings for a series of podcasts and embarked on a two-year virtual reality project.

Skipton Camerata continued to exercise tight financial control and continued to provide support for its freelance musicians thanks to the generosity of its sponsors and funders.

#### **Financial review**

The net income for the year was £25,324.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £43,383.

Skipton Camerata has a reserves policy setting a lower limit of £2,000 and an upper limit of £5,000.

The reserves are held mainly for cash flow purposes specially if our income from hire fees, ticket income or Skipton Building Society sponsorship does not arrive in time to pay our suppliers, i.e. the orchestral musicians. It is also there as a contingency in case a project's expenditure is more than was budgeted for or if anticipated ticket income is lower than expected.

During the year we received a large unrestricted donation of £40,000. The trustees agreed to designate this to support the orchestra's digital and outreach programme. Of the £40,000 we have spent £1,500 leaving designated funds at £38,500. This leaves the free reserves being £5,183 at the year end.

# **Skipton Camerata Limited**

## **Trustees' report (continued) for the year ended 31 December 2022**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 25 May 2023

Robert Fort (Trustee)

# **Skipton Camerata Limited**

## **Independent examiner's report to the trustees of Skipton Camerata Limited**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 6 to 11.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

26 May 2023

**West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Skipton Camerata Limited**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2022**

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income from:</b>					
Grants and donations	(2)	41,399	6,000	47,399	7,145
Corporate sponsorships		30,000	-	30,000	30,000
Income from performances		22,451	-	22,451	33,566
Bank interest		1	-	1	370
Gift aid		196	-	196	1,817
Other income		20	-	20	-
<b>Total income</b>		<b>94,067</b>	<b>6,000</b>	<b>100,067</b>	<b>72,898</b>
<b>Expenditure on:</b>					
Artists and musicians		47,785	4,898	52,683	59,900
Equipment and materials		686	197	883	2,801
Marketing		1,391	-	1,391	885
Production and support		5,874	255	6,129	8,051
Venue hire		200	-	200	270
Management and administration		9,900	650	10,550	9,265
Insurance		218	-	218	207
Hospitality and travel		27	-	27	96
Software and IT		948	-	948	924
Printing postage and stationery		162	-	162	54
Independent examination		540	-	540	540
Bank charges		110	-	110	111
Depreciation		300	-	300	300
Other expenditure		-	-	-	48
Storage rental		602	-	602	662
<b>Total expenditure</b>		<b>68,743</b>	<b>6,000</b>	<b>74,743</b>	<b>84,114</b>
<b>Net movement in funds</b>		<b>25,324</b>	<b>-</b>	<b>25,324</b>	<b>(11,216)</b>
<b>Fund balances brought forward</b>		<b>18,359</b>	<b>-</b>	<b>18,359</b>	<b>29,575</b>
<b>Fund balances carried forward</b>	(3)	<b>43,683</b>	<b>-</b>	<b>43,683</b>	<b>18,359</b>

All incoming resources and resources expended derive from continuing activities.

**Skipton Camerata Limited**  
**Balance sheet**  
**as at 31 December 2022**

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(4) 300	-	300	600
<b>Total fixed assets</b>	<u>300</u>	<u>-</u>	<u>300</u>	<u>600</u>
<b>Current assets</b>				
Debtors	4,094	-	4,094	7,712
Cash at bank and in hand	(5) 43,163	-	43,163	12,332
<b>Total current assets</b>	<u>47,257</u>	<u>-</u>	<u>47,257</u>	<u>20,044</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(6) 3,874	-	3,874	2,285
<b>Total current liabilities</b>	<u>3,874</u>	<u>-</u>	<u>3,874</u>	<u>2,285</u>
<b>Net current assets</b>	<u>43,383</u>	<u>-</u>	<u>43,383</u>	<u>17,759</u>
<b>Net assets</b>	<u>43,683</u>	<u>-</u>	<u>43,683</u>	<u>18,359</u>
<b>Funds</b>				
Unrestricted funds				
General unrestricted funds	5,183	-	5,183	18,359
Designated funds	(7) 38,500	-	38,500	-
Unrestricted funds	<u>43,683</u>	<u>-</u>	<u>43,683</u>	<u>18,359</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>43,683</u>	<u>-</u>	<u>43,683</u>	<u>18,359</u>

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 25 May 2023

Robert Fort (Trustee)



# **Skipton Camerata Limited**

## **Notes to the accounts**

### **for the year ended 31 December 2022**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Music equipment - 5 years

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Skipton Camerata Limited**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>2 Grants and donations</b>	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Donation from Skipton Building Society	40,000	-	40,000	-
Tarn Moor Estate	-	6,000	6,000	5,000
Other donations	1,399	-	1,399	2,145
	<u>41,399</u>	<u>6,000</u>	<u>47,399</u>	<u>7,145</u>

<b>3 Restricted funds</b>	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Tarn Moor 2022	-	6,000	6,000	-	-
	<u>-</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>-</u>

**Fund name**

Tarn Moor 2022

**Purpose of restriction**

To fund an orchestral concert for pupils from primary schools in Skipton.

<b>4 Tangible assets</b>	Music equipment £	Total £
<b><u>Cost</u></b>		
At 1 January 2022	1,500	1,500
Additions	-	-
At 31 December 2022	<u>1,500</u>	<u>1,500</u>
<b><u>Depreciation</u></b>		
At 1 January 2022	900	900
Charge for year	300	300
At 31 December 2022	<u>1,200</u>	<u>1,200</u>
<b><u>Net book value</u></b>		
At 31 December 2022	<u>300</u>	<u>300</u>
At 31 December 2021	<u>600</u>	<u>600</u>

<b>5 Cash at bank and in hand</b>	2022 £	2021 £
Cash at bank	43,163	12,124
Cash in hand	-	208
	<u>43,163</u>	<u>12,332</u>

**Skipton Camerata Limited**  
**Notes to the accounts continued**  
**for the year ended 31 December 2022**

<b>6 Creditors and accruals</b>	2022	2021
	£	£
Creditors	2,034	1,745
Accruals	1,840	540
	<u>3,874</u>	<u>2,285</u>

<b>7 Designated funds</b>	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Donation from SBS	-	-	1,500	40,000	38,500
	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>40,000</u>	<u>38,500</u>

<b>Fund name</b>	<b>Reason for designation</b>
Donation from SBS	To support the orchestra's digital and outreach programme.

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £18,708 (previous year: £17,292).

# Skipton Camerata Limited

## Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income</b>						
Grants and donations	41,399	2,145	6,000	5,000	47,399	7,145
Corporate sponsorships	30,000	30,000	-	-	30,000	30,000
Income from performances	22,451	33,566	-	-	22,451	33,566
Bank interest	1	370	-	-	1	370
Gift aid	196	1,817	-	-	196	1,817
Other income	20	-	-	-	20	-
<b>Total income</b>	<b>94,067</b>	<b>67,898</b>	<b>6,000</b>	<b>5,000</b>	<b>100,067</b>	<b>72,898</b>
<b>Expenditure</b>						
Artists and musicians	47,785	46,445	4,898	13,455	52,683	59,900
Equipment and materials	686	2,654	197	147	883	2,801
Marketing	1,391	885	-	-	1,391	885
Production and support	5,874	5,560	255	2,491	6,129	8,051
Venue hire	200	270	-	-	200	270
Management and administration	9,900	9,265	650	-	10,550	9,265
Insurance	218	207	-	-	218	207
Hospitality and travel	27	96	-	-	27	96
Software and IT	948	924	-	-	948	924
Printing postage and stationery	162	54	-	-	162	54
Independent examination	540	540	-	-	540	540
Bank charges	110	111	-	-	110	111
Depreciation	300	300	-	-	300	300
Other expenditure	-	48	-	-	-	48
Storage rental	602	662	-	-	602	662
<b>Total expenditure</b>	<b>68,743</b>	<b>68,021</b>	<b>6,000</b>	<b>16,093</b>	<b>74,743</b>	<b>84,114</b>
<b>Net movement in funds</b>	<b>25,324</b>	<b>(123)</b>	<b>-</b>	<b>(11,093)</b>	<b>25,324</b>	<b>(11,216)</b>
<b>Fund balances brought forward</b>	<b>18,359</b>	<b>18,482</b>	<b>-</b>	<b>11,093</b>	<b>18,359</b>	<b>29,575</b>
<b>Fund balances carried forward</b>	<b>43,683</b>	<b>18,359</b>	<b>-</b>	<b>-</b>	<b>43,683</b>	<b>18,359</b>