

Skipton Camerata Limited

Charity number 1139637

A company limited by guarantee number 7008134

Annual Report and Financial Statements

for the year ended 31 December 2021

SKIPTON BUILDING
SOCIETY
CAMERATA

Professional music **Made in Yorkshire**



West Yorkshire Community Accounting Service

Skipton Camerata Limited

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accountancy Service CIO

Skipton Camerata Limited

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Robert Fort	Chair
Bryan White	
Thomas Lawler	
Susan Lesser	

Charity number 1139637 Registered in England and Wales

Company number 7008134 Registered in England and Wales

Registered and principal address	Bankers
28 Belgrave Street	HSBC Bank plc
Skipton	61 High Street
BD23 1QB	Skipton BD23 1DW

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 September 2009. It is governed by a memorandum and articles of association as amended by special resolution on 17 November 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the by the trustees at a duly convened meeting.

Skipton Camerata Limited

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities

The charity's objects

To promote, maintain, improve and advance education particularly by the production of concerts, operas, recitals, educational plays and the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore, provided that all objects of the company shall be of a charitable nature.

The charity's main activities

Skipton Camerata is a professional chamber orchestra. Our principal activities are providing high-quality and innovative classical music experiences for the public in general, and sometimes specifically for younger people, principally but not exclusively in the region of Skipton. We promote our own public performances of orchestral works, work with younger people in schools and other environments, and support local and regional amateur choirs by providing accompaniment for their performances.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts, culture, heritage, science and education.

Achievements and performance

Although the coronavirus pandemic continued to impact public performances for the first part of the year, Skipton Camerata successfully staged four public concerts in Skipton Town Hall and gave five more in venues across Yorkshire.

The orchestra was engaged in six recording projects, one commercial audio recording, three video recordings which were filmed and broadcast online and two collaborative video projects recorded remotely by the musicians.

Skipton Camerata continued to exercise tight financial control and thank particularly to the generosity of its sponsors and funders, continued to provide support to freelance musicians during a difficult period.

Financial review

The net expenditure for the year was £11,216, including net expenditure of £123 on unrestricted funds and net expenditure of £11,093 on restricted funds after transfers.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £17,759.

Skipton Camerata has a reserves policy setting a lower limit of £2,000 and an upper limit of £5,000.

The reserves are held mainly for cash flow purposes specially if our income from hire fees, ticket income or Skipton Building Society sponsorship does not arrive in time to pay our suppliers, i.e. the orchestral musicians. It is also there as a contingency in case a project's expenditure is more than was budgeted for or if anticipated ticket income is lower than expected.

We have extra reserves in 2021 because we were not able to spend our money due to the pandemic but we have been playing catch-up since. We are planning to reach within the limits of our reserve by the end of 2022.

Skipton Camerata Limited

Trustees' report (continued) for the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 27 April 2022

Robert Fort (Trustee)

Skipton Camerata Limited

Independent examiner's report to the trustees of Skipton Camerata Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

9 May 2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Skipton Camerata Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	2,145	5,000	7,145	3,260
Corporate sponsorships		30,000	-	30,000	30,000
Income from performances		33,566	-	33,566	2,140
Bank interest		370	-	370	32
Gift aid		1,817	-	1,817	-
Total income		67,898	5,000	72,898	35,432
Expenditure on:					
Artists and musicians		46,445	13,455	59,900	15,144
Equipment and materials		2,654	147	2,801	256
Marketing		885	-	885	1,472
Production and support		5,560	2,491	8,051	3,595
Venue hire		270	-	270	450
Management and administration		9,265	-	9,265	11,690
Insurance		207	-	207	134
Hospitality and travel		96	-	96	54
Software and IT		924	-	924	1,772
Printing postage and stationery		54	-	54	216
Independent examination		540	-	540	540
Bank charges		111	-	111	263
Depreciation		300	-	300	300
Other expenditure		48	-	48	13
Storage rental		662	-	662	617
Total expenditure		68,021	16,093	84,114	36,516
Net movement in funds		(123)	(11,093)	(11,216)	(1,084)
Fund balances brought forward		18,482	11,093	29,575	30,659
Fund balances carried forward	(3)	18,359	-	18,359	29,575

All incoming resources and resources expended derive from continuing activities.

Skipton Camerata Limited

Balance sheet

as at 31 December 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 600	-	600	900
Total fixed assets	<u>600</u>	<u>-</u>	<u>600</u>	<u>900</u>
Current assets				
Debtors	7,712	-	7,712	-
Cash at bank and in hand	(5) 12,332	-	12,332	29,266
Total current assets	<u>20,044</u>	<u>-</u>	<u>20,044</u>	<u>29,266</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(6) 2,285	-	2,285	591
Total current liabilities	<u>2,285</u>	<u>-</u>	<u>2,285</u>	<u>591</u>
Net current assets	<u>17,759</u>	<u>-</u>	<u>17,759</u>	<u>28,675</u>
Net assets	<u>18,359</u>	<u>-</u>	<u>18,359</u>	<u>29,575</u>
Funds				
Unrestricted funds	18,359	-	18,359	18,482
Restricted funds	-	-	-	11,093
Total funds	<u>18,359</u>	<u>-</u>	<u>18,359</u>	<u>29,575</u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 27 April 2022

Robert Fort (Trustee)

Skipton Camerata Limited

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Music equipment - 5 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Skipton Camerata Limited
Notes to the accounts continued
for the year ended 31 December 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Tarn Moor Estate	-	5,000	5,000	-
Other donations	2,145	-	2,145	3,260
	<u>2,145</u>	<u>5,000</u>	<u>7,145</u>	<u>3,260</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Garfield Weston	11,093	-	11,093	-	-
Tarn Moor Estate	-	5,000	5,000	-	-
	<u>11,093</u>	<u>5,000</u>	<u>16,093</u>	<u>-</u>	<u>-</u>

Fund name

Purpose of restriction

Garfield Weston

This funding represents a contribution of £10,000 per year towards a 3 year programme of orchestral performances and educational activities. Due to Covid19 restrictions this fund was also used towards the Lockdown Diaries project in 2020.

Tarn Moor Estate

Towards Pastoral Symphony project.

4 Tangible assets

Cost

At 1 January 2021

Additions

At 31 December 2021

Music equipment £	Total £
1,500	1,500
-	-
<u>1,500</u>	<u>1,500</u>

Depreciation

At 1 January 2021

Charge for year

At 31 December 2021

600	600
300	300
<u>900</u>	<u>900</u>

Net book value

At 31 December 2021

<u>600</u>	<u>600</u>
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At 31 December 2020

<u>900</u>	<u>900</u>
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Skipton Camerata Limited
Notes to the accounts continued
for the year ended 31 December 2021

5 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	12,124	29,108
Cash in hand	208	158
	<u>12,332</u>	<u>29,266</u>

6 Creditors and accruals	2021	2020
	£	£
Trade creditors	1,745	51
Accruals	540	540
	<u>2,285</u>	<u>591</u>

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received were £17,292 (previous year: £13,815).

Skipton Camerata Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	2,145	3,260	5,000	-	7,145	3,260
Corporate sponsorships	30,000	30,000	-	-	30,000	30,000
Income from performances	33,566	2,140	-	-	33,566	2,140
Bank interest	370	32	-	-	370	32
Gift aid	1,817	-	-	-	1,817	-
Total income	67,898	35,432	5,000	-	72,898	35,432
Expenditure						
Artists and musicians	46,445	2,505	13,455	12,639	59,900	15,144
Equipment and materials	2,654	161	147	95	2,801	256
Marketing	885	34	-	1,438	885	1,472
Production and support	5,560	360	2,491	3,235	8,051	3,595
Venue hire	270	-	-	450	270	450
Management and administration	9,265	10,955	-	735	9,265	11,690
Insurance	207	134	-	-	207	134
Hospitality and travel	96	54	-	-	96	54
Software and IT	924	1,172	-	600	924	1,772
Printing postage and stationery	54	216	-	-	54	216
Independent examination	540	540	-	-	540	540
Bank charges	111	263	-	-	111	263
Depreciation	300	300	-	-	300	300
Other expenditure	48	13	-	-	48	13
Storage rental	662	617	-	-	662	617
Total expenditure	68,021	17,324	16,093	19,192	84,114	36,516
Net movement in funds	(123)	18,108	(11,093)	(19,192)	(11,216)	(1,084)
Fund balances brought forward	18,482	374	11,093	30,285	29,575	30,659
Fund balances carried forward	18,359	18,482	-	11,093	18,359	29,575