

Skipton Camerata Limited

Charity number 1139637

A company limited by guarantee number 7008134

Annual Report and Financial Statements **for the year ended 31 December 2020**



Skipton Camerata Limited

Annual Report and Financial Statements for the year ended 31 December 2020

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Prepared by West Yorkshire Community Accounting Service

Skipton Camerata Limited

Trustees' report for the year ended 31 December 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Robert Fort	Chair	
Phil Lawler	Trustee	
Susan Lesser	Trustee	
Bryan White	Trustee	
Charity number	1139637	Registered in England and Wales
Company number	7008134	Registered in England and Wales
Registered and principal address	Bankers	
28 Belgrave Street	HSBC Bank plc	
Skipton	61 High Street	
BD23 1QB	Skipton BD23 1DW	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 September 2009. It is governed by a memorandum and articles of association as amended by special resolution on 17 November 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Skipton Camerata Limited

Trustees' report (continued) for the year ended 31 December 2020

Objectives and activities

The charity's objects

To promote, maintain, improve and advance education particularly by the production of concerts, operas, recitals, educational plays and the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore, provided that all objects of the company shall be of a charitable nature.

The charity's main activities

Skipton Camerata is a professional chamber orchestra. Our principal activities are providing high-quality and innovative classical music experiences for the public in general, and sometimes specifically for younger people, principally but not exclusively in the region of Skipton. We promote our own public performances of orchestral works, work with younger people in schools and other environments, and support local and regional amateur choirs by providing accompaniment for their performances.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the arts, culture, heritage, science and education.

Achievements and performance

Camerata staged one public concert in Christ Church, Skipton. All other public concerts and hirings were cancelled as a result of the coronavirus pandemic.

Camerata collaborated with Cloth Ears performing arts charity on 'Lockdown Diaries', five new music commissions filmed and broadcast online.

Camerata continued to exercise tight financial control and, thanks particularly to the generosity of its sponsors and funders, provided some support to freelance musicians during a difficult time.

Financial review

The net expenditure for the year was £1,084, including net income of £18,108 on unrestricted funds and net expenditure of £19,192 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £17,582.

The trustees have not adopted a reserves policy.

Covid 19 and going concern

Whilst the activities of the charity have been adversely affected by the coronavirus pandemic, the trustees are satisfied that there are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

Income from Skipton Building Society (SBS) and the Garfield Weston Foundation (GWF) is still secure. Overheads are small and are paid for from SBS sponsorship. Cancelled projects result in reduced, or postponed, expenditure.

Both SBS and GWF have assured us of their continuing support in the current circumstances regarding our need to change plans and activities during the pandemic.

Skipton Camerata Limited

Trustees' report (continued) for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 6 May 2021

Robert Fort (Trustee)

Skipton Camerata Limited

Independent examiner's report to the trustees of Skipton Camerata Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

20 May 2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Skipton Camerata Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Grants and donations	(2)	3,260	-	3,260	47,064
Corporate sponsorships		30,000	-	30,000	30,000
Income from performances		2,140	-	2,140	33,607
Bank interest		32	-	32	26
Total income		35,432	-	35,432	110,697
Expenditure on:					
Artists and musicians		2,505	12,639	15,144	58,182
Equipment and materials		161	95	256	413
Marketing		34	1,438	1,472	660
Production and support		360	3,235	3,595	2,330
Venue hire		-	450	450	2,360
Management and administration		10,955	735	11,690	8,323
Insurance		134	-	134	128
Hospitality and travel		54	-	54	119
Software and IT		1,172	600	1,772	747
Printing postage and stationery		216	-	216	1,132
Independent examination		540	-	540	540
Bank charges		263	-	263	299
Depreciation		300	-	300	300
Other expenditure		13	-	13	386
Storage rental		617	-	617	-
Total expenditure		17,324	19,192	36,516	75,919
Net income / (expenditure)		18,108	(19,192)	(1,084)	34,778
Fund balances brought forward		374	30,285	30,659	(4,119)
Fund balances carried forward	(3)	18,482	11,093	29,575	30,659

All incoming resources and resources expended derive from continuing activities.

Skipton Camerata Limited

Balance sheet

as at 31 December 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 900	-	900	1,200
Total fixed assets	<u>900</u>	<u>-</u>	<u>900</u>	<u>1,200</u>
Current assets				
Debtors and prepayments	(5) -	-	-	12,031
Cash at bank and in hand	(6) 18,173	11,093	29,266	26,068
Total current assets	<u>18,173</u>	<u>11,093</u>	<u>29,266</u>	<u>38,099</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 591	-	591	8,640
Total current liabilities	<u>591</u>	<u>-</u>	<u>591</u>	<u>8,640</u>
Net current assets / (liabilities)	<u>17,582</u>	<u>11,093</u>	<u>28,675</u>	<u>29,459</u>
Net assets	<u>18,482</u>	<u>11,093</u>	<u>29,575</u>	<u>30,659</u>
Funds				
Unrestricted funds	18,482	-	18,482	374
Restricted funds	-	11,093	11,093	30,285
Total funds	<u>18,482</u>	<u>11,093</u>	<u>29,575</u>	<u>30,659</u>

For the year ending 31 December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 6 May 2021

Robert Fort (Trustee)

Skipton Camerata Limited

Notes to the accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Music equipment - 5 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Skipton Camerata Limited
Notes to the accounts continued
for the year ended 31 December 2020

2 Grants and donations	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	3,260	-	3,260	2,184
Arts Council England	-	-	-	14,880
Garfield Weston Foundation	-	-	-	30,000
	<u>3,260</u>	<u>-</u>	<u>3,260</u>	<u>47,064</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Garfield Weston	30,000	-	18,907	-	11,093
Arts Council England	285	-	285	-	-
	<u>30,285</u>	<u>-</u>	<u>19,192</u>	<u>-</u>	<u>11,093</u>

Fund name

Purpose of restriction

Garfield Weston

This funding represents a contribution of £10,000 per year towards a 3 year programme of orchestral performances and educational activities running from 2020 to 2022. Due to Covid19 restrictions this fund was also used towards the Lockdown Diaries project in 2020.

Arts Council England

Towards the costs of research to test the concept and appetite for a Bradford Opera Festival, including commissioning new works aimed at bringing new diverse audiences to opera and established audiences to contemporary work.

4 Tangible assets

Cost

At 1 January 2020
Additions
At 31 December 2020

Music equipment £	Total £
1,500	1,500
-	-
<u>1,500</u>	<u>1,500</u>

Depreciation

At 1 January 2020
Charge for year
At 31 December 2020

300	300
300	300
<u>600</u>	<u>600</u>

Net book value

At 31 December 2020

<u>900</u>	<u>900</u>
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At 31 December 2019

<u>1,200</u>	<u>1,200</u>
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Skipton Camerata Limited
Notes to the accounts continued
for the year ended 31 December 2020

5 Debtors and prepayments	2020	2019
	£	£
Debtors	-	11,988
Prepayments	-	43
	<u>-</u>	<u>12,031</u>
6 Cash at bank and in hand	2020	2019
	£	£
Cash at bank	29,108	25,960
Cash in hand	158	108
	<u>29,266</u>	<u>26,068</u>
7 Creditors and accruals	2020	2019
	£	£
Loans and overdrafts	-	5,000
Creditors	51	3,100
Accruals	540	540
	<u>591</u>	<u>8,640</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total payments received by the key management personnel were £13,815 (previous year: £12,910).

There were no other related party transactions.

Skipton Camerata Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2020

	2020	2019	2020	2019	2020	2019
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	3,260	2,184	-	44,880	3,260	47,064
Corporate sponsorships	30,000	30,000	-	-	30,000	30,000
Income from performances	2,140	33,607	-	-	2,140	33,607
Bank interest	32	26	-	-	32	26
Total income	35,432	65,817	-	44,880	35,432	110,697
Expenditure						
Artists and musicians	2,505	44,652	12,639	13,530	15,144	58,182
Equipment and materials	161	327	95	86	256	413
Marketing	34	660	1,438	-	1,472	660
Production and support	360	2,330	3,235	-	3,595	2,330
Venue hire	-	1,790	450	570	450	2,360
Management and administration	10,955	7,923	735	400	11,690	8,323
Insurance	134	128	-	-	134	128
Hospitality and travel	54	110	-	9	54	119
Software and IT	1,172	747	600	-	1,772	747
Printing postage and stationery	216	1,132	-	-	216	1,132
Independent examination	540	540	-	-	540	540
Bank charges	263	299	-	-	263	299
Depreciation	300	300	-	-	300	300
Other expenditure	13	386	-	-	13	386
Storage rental	617	-	-	-	617	-
Total expenditure	17,324	61,324	19,192	14,595	36,516	75,919
Net income / (expenditure)	18,108	4,493	(19,192)	30,285	(1,084)	34,778
Fund balances brought forward	374	(4,119)	30,285	-	30,659	(4,119)
Fund balances carried forward	18,482	374	11,093	30,285	29,575	30,659