

**Kinetika Bloco Ltd Annual Accounts  
Year Ending 31<sup>st</sup> March 2024**

Charity Number 1139623  
Company Number 07286111

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## Kinetika Bloco Ltd Trustees annual report

### **History, objectives & activities of the charity**

The Kinetika Bloco is a performance group with an exuberant mix of young brass and woodwind players, drummers, steel pan and dynamic dancers all in costume creating a "unique new British Carnival sound with a decidedly London edge" (BBC Radio2). We draw our influences from the Caribbean, Brazil, West and Southern Africa, New Orleans jazz, Funk and Hip Hop. Our members create the work with a team of professional tutors and help to lead the organization. Our highlights include: performances at Notting Hill Carnival, Glastonbury and London Jazz Festival; headlining the Roundhouse; performing for Nelson Mandela who called us "enchanted"; representing the UK at Beijing Olympic Festival; leading Team GB in the London 2012 Victory Parade; collaborating with major artists like AfroReggae, Jerry Dammers, Hot 8 Brass Band and Ezra Collective at high profile venues including Southbank, Barbican and The Royal Albert Hall; performing in the Queen's Platinum Jubilee; playing our own second line in New Orleans; recording our debut album Legacy and starring on BBC 1Xtra and BBC Radio 3's Young Artist Day.

Kinetika Bloco was established as a charity in June 2010, but has been in existence since 2000 when it was first established as a project within Kinetika Art Links International.

Kinetika Bloco's objects are specifically restricted to the following:

To advance in life and help young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life;
- The advancement of education in particular through education in music, dance and design;
- Providing support and activities which develop skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

We fulfil these objects through engaging young people in long term creative activity including music, dance, design and leadership activities enabling young people to have creative engagement, determine company policy and direction and to follow pathways for leadership and career development. We have an outstanding track record in musical progression, developing a consistent and proven talent pathway for young artists which empowers them to develop creatively and take a lead within Bloco and the wider sector. Kinetika Bloco aims to embody and promote a positive representation of youth in London.

## **Structure, Governance and Management**

Kinetika Bloco is a company limited by guarantee and is a registered charity. The directors of the charity are its trustees for the purpose of charity law.

Kinetika Bloco is governed by the Board of Trustees.

Katherine Green and Catherine Boyd both resigned during the year (in accordance with the provisions of the Articles on rotation) and were all re-appointed immediately following their resignations.

The Board's members are:

Nicholai La-Barrie – Co-Chair  
Katherine Green – Co-Chair  
Catherine Elizabeth Boyd  
Kathryn Ogunbona  
Laura Murden  
Tikhoze Banda  
Yolanda Mercy  
Helen Firminger

Key management personnel:

CEO Tamzyn French

The Memorandum and Association of Articles was adopted on 16<sup>th</sup> June 2010.

Kinetika Bloco is managed by CEO, Tamzyn French

The bank account is held with: HSBC, Leadenhall Market, 95 Gracechurch Street, London, EC3V 0DQ

## Achievements and performance

We had a hugely successful financial year with lots of highlights and successfully reached hundreds of young people.

### Summer Schools

The Summer School programme grew, this year 293 young people were impacted across Junior and Senior Summer School. This year's Theme was created and curated by 18 of our young people. They worked together with the team to plan the message and content for the Summer School and settled on the theme: "Tribute". *Tribute: a gift that is intended to show gratitude, respect, or admiration.* Their idea was to go on a journey to explore the movement of people into London and what impact this has had on our music. They likened it to the river that flows through this great city, that we gather and create new streams flowing forwards. People bring their music, stories and experiences and as they connect to where they are and who they meet, new sounds emerge. We paid tribute to cultures and traditions. We celebrated the resilience people have shown on their journeys and found solidarity in our differences. We explored the idea that as much as we move through life, life also moves through us; we evolve, moving forward, taking parts of each other with us towards a better future. This was our Tribute and it impacted our music, costume and performance across the Summer Schools.

Junior Summer School reached young people from 14 different boroughs of London plus 3 from outside of London. And Senior Summer School reached young people from 18 London Boroughs and 11 young people from the home counties, Essex, Kent, Totnes and Scotland! The biggest boroughs represented were still Lambeth, Croydon and Southwark.

Senior Summer School attendees came from 86 different schools across London and beyond, including some who were homeschooled. Projects like this are important for young people to connect into a wider community of likeminded people. Where music and creative arts may be cut from their school curriculum, Senior Summer School helps them to make friends with other young people who find creativity important. They encourage one another and build a support network beyond the school environment which we believe is important for resilience and wellbeing. It also fosters understanding and respect and is a great way to fight any prejudice around postcodes or wards – by engaging a large group of young people from different areas and backgrounds together into one team to create something amazing!

One young person, Oliver, summed up their experience of Summer School by saying *"I am simply proud to be a part of Kinetika Bloco. We create an environment where everyone feels welcome and can express themselves freely. The connections we form and memories we create are what make me incredibly proud to be a part of it. We work hard as a whole collective, pushing each other to new heights of musicality and creativity. When we perform, you can feel the pride amongst everyone, knowing that we're showcasing the result of our dedication and passion. Seeing everyone encourage each other is another thing I'd like to share, it's great to see the older members help the younger members. It's an honour to be part such an incredible group (family*

### Ongoing Education work:

This year, we strengthened our existing partnerships schools and established new connections, which increased our earned income and enabled us to reach even more young people. In 2023, we continued to work in Holy Trinity Primary, Park Campus Academy, Abacus nurseries, Reay Primary, Woodmansterne Primary, Highshore School, Gateway Academy, Kennington Park Academy, Evelina

Hospital School, and Angell Town Estate. New contracts were established with Streatham Wells Primary, Castle Hill Special School and Harris Aspire Alternative Provision School. We partnered with Southwark Music Hub to help them lead their Samba whole class lessons. We worked with 718 young people regularly through these school sessions and an additional 1,344 through one off Taster Sessions in additional schools.

Kinetika Bloco's own After School clubs at Tulse Hill Estate continued on Thursdays with funding from the Postcode Lottery Fund, and the Southbank Sessions were funded by Lambeth Council. These sessions allow us to build up consistent progression routes for the young people we meet in schools and help young people transition into Summer Schools. We have seen young people progress in their instrument / dance styles and develop confidence, friendship and skills through these sessions.

Croydon Bloco continued into the third and final year of funding from Youth Music via Croydon Music Hub (CMA). We delivered an Easter holiday course and school workshops in Enhanced Learning Provision units and did a final performance at This Is Croydon festival. We will look to continue our work in Croydon and try and find funding for the future. Workshops in a local school – Castle Hill are ongoing and we will continue to partner with CMA when possible.

In February 2024, we secured a new contract with Wandsworth Council to deliver a project similar to our work in Croydon. Partnering with their Children's Services team, we will run three holiday courses throughout the year. This initiative will fill the gap left by Croydon, while fostering relationships with children, families and services in a new borough.

HeadStart Action continued through to August 2023. This hugely successful programme allowed us to work with 140 young people across the project. It helped us deepen relationships with some schools that we were already connected to – Bensham Manor, Highshore and establish new ones with Oasis Shirley Park, Elms Academy and London Nautical. We were able to increase our skills in the delivery of elements such as Social Action, Mentoring and Insight Days which have helped increase our toolkit that we can offer on project and to other funders. London Youth were very happy with our delivery of the project and the relationship with them has grown with us gaining some new opportunities through them including NCS. We delivered NCS in the summer of 2023 and will hopefully be continuing a second year in 2024. We hope HeadStart Action will return as a project that the Mayor's Office will continue to fund in the future.

## **Performances**

We had an excellent year for performances – reaching over 870,000 live audience at performances including: Art in the Park, Urban Village Fete, Lambeth Country Show, Notting Hill Carnival, Hull Freedom Festival, GOSH street festival, The Royal Albert Hall, Ryde Carnival, Lambeth Windrush celebration and the highlight at Glastonbury! Following last year's collaboration performance with Ezra Collective they invited us back twice this year, to perform at The Royal Albert Hall with them and at Glastonbury Festival which was incredibly exciting for our young people to be on such an internationally recognized platform. Ezra Collective also went on to win the Mercury Music Prize in September 2023 and shared their publicity with us by talking about the impact of Kinetika Bloco on them as young musicians. We were interviewed by the Guardian and BBC Radio off the back of this which helped raise awareness of our work.

## **New Collaborations and Opportunities**

We had a couple of new collaborative projects this year which were exciting and gave us experience in new areas. In April 2023 we were approached by Black British Ballet to compose original music for a Windrush Ballet. Ruben Fox led the project with a small group of our young people and they worked collaboratively with the ballet dancers to make the music. We then recorded it for them to use in their show and also performed live with them at the Brixton Windrush celebration in August 2023. We were also commissioned by Hounslow and Croydon Music Hubs to create some non-western early years nursery rhyme resources for them to use in schools and library settings across the year. Shayanna Dyer-Harris, Claude Deppa and a couple of young leaders researched Jamaican and Nigerian nursery rhymes, calling on the rest of our young people and families for their input. Four of these were selected and recorded 4 along with PowerPoint resources for them to use.

Finally, we ended the financial year with a super exciting trip to Cape Town! In March 2024 following several months of fundraising we took 30 of our team and young people to Cape Town, South Africa. It was a trip we had planned following our successful 2019 trip to New Orleans. We had ringfenced some money that was not spent on the 2019 trip to put towards special projects of the future. The young people were invited to apply for the trip and we went through a long process of assessing who we should take along with staff members. Everyone then had to raise a certain amount of money themselves and we also arranged a fundraising concert 'We Are Bloco: Pan Takeover'. We also received almost £20K from Apple via one of our alumni who nominated us for their charity support programme! We were able to use this for rest of the trip funds required. The trip itself was to research and develop our Summer School 2024 theme and to give young people the inspiration and experience of travelling as musicians. We visited many different projects and communities in Cape Town including the first black township, the District 13 Museum, several schools, rural communities, Cape Point and performing at Cape Town Carnival. It was a life-changing and deeply moving trip for all the group and they came back determined to share the learning and experiences within the rest of the Kinetika Bloco family.

## **Staffing**

We had a successful year in terms of our staffing. In October 2023 we increased Khush Quiney our Communications Assistant from 12 hours a week to 18 hours a week and an additional day to work on the Music Education Project. Despite the end of HeadStart Action and Misha Fox and Millie John's temporary roles, we enter the new year in a healthy position in our staff team with 3 full time members of staff – Tamzyn, Aneira and Shayanna, 1 part time – Khush and 2 new 6-month interns.

## **Reach**

Overall, this year we worked with over 2,000 young people. Those we reached are 88% from the global majority including African, Caribbean, Black British, Mixed Heritage, Sri Lankan and Asian. 32% of the young people we worked with have neurodiversity, Special Educational Needs or disability a 7% rise on last year, demonstrating our impact on the diverse young people in London. 41% of those we regularly work with are on Free School Meals. 90% of participants said being a part of Bloco increased their happiness, 88% that it made them feel like they have a sense of belonging, 96% that they felt encouraged by the group, 94% that they enjoyed making new friends or being with existing ones and 90% that it helped their health and wellbeing – all these statistics demonstrate our ability to engage and bring positive change in young people's lives.

### **Financial review**

Incoming resources for the year were £406,776 (PY: £376,696) with £162,648 unrestricted funds (PY: £202,123). Unrestricted income was 40% of overall income, compared with 54% in 2023.

Over the past year, the Charity incurred expenditure of £375,265 (PY £338,448). As the charity grows, support costs have increased in proportion to income. Direct costs this year were 51% of income compared to 49% last year as staff were hired to deliver projects. There were seven people on staff during the year to 31 March 2024, three full time and four part time. Six of these whom are Bloco Leadership Programme alumni.

There was a net surplus for the year of £31,511 (PY: £38,248).

Kinetika Bloco has ended the year on a sound financial base with net assets of £247,155 (PY £215,643) of which £190,247 is unrestricted (PY £158,737).

### **Reserves policy and going concern**

Trustees consider it prudent to keep sufficient reserves to enable the payment of running costs for six months.

The Trustees consider that there is reasonable expectation that Kinetika Bloco has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the “going concern” basis in preparing the accounts.

### **Future plans**

We will continue to work on the relationships with schools so that our workshop income increases and start looking for replacement funding for the Leadership Programme which is coming to an end. Our aim is to continue to grow with 50% of income coming from government funding and 50% from earned and philanthropic income.

### **Public benefit**

The Trustees ensure that Kinetika Bloco carries out its aims and objectives and that these benefit the public; in doing so the Trustees have had regard to the Charity Commission’s guidance on public benefit. Future Skills’ public benefit includes engaging young people in long-term creativity to advance their education, skills and capacity.

### **Trustees' responsibilities statement**

The trustees (who are also the directors of Kinetika Bloco for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice (SORP) 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008, the Companies Act 2006 and the provision of the trust deed. It has general responsibility for taking reasonable steps to safeguard the assets of the association and to prevent and detect fraud and other irregularities.

On behalf of the Board of Trustees



Nicholai La Barrie  
Co-Chair



Independent examiner's report to the trustees of Kinetika Bloco Ltd.

I report on the accounts of the charity for the year ended 31st March 2024, which are set out on pages 10 to 16

The report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

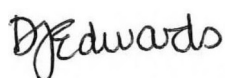
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Deborah Edwards FCA** Harland Accountants (Newquay) Ltd, 4 Southview House, St Austell Business Park, St Austell, Cornwall PL25 4EJ

**Kinetika Bloco Ltd**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the period ending 31 March 2024**

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Year ended 31 March 2024 £	Year ended 31 March 2023 £
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds						
Grants and donations from governments	2	60,319	-	244,128	304,447	239,230
Incoming resources from charitable activities						
Workshops		77,144		-	77,144	119,066
Performances		23,883		-	23,883	18,191
Other Income		1,302			209	209
Total incoming resources		<b>162,648</b>	<b>-</b>	<b>244,128</b>	<b>406,776</b>	<b>376,696</b>
					<b>0</b>	
<b>RESOURCES EXPENDED</b>						
Charitable activities	3, 8					
Provision of recreational and leisure time activities		33,156		56,834	89,990	81,729
Advancement of education		48,855		97,692	146,547	130,734
Skills, capacities and capabilities development		48,124	-	89,602	137,726	125,102
Governance costs		1,002		-	1,002	883
Total resources expended		<b>131,137</b>	<b>-</b>	<b>244,128</b>	<b>375,265</b>	<b>338,447</b>
Net incoming/(outgoing) resources	4	31,511	-	(0)	31,511	38,249
Net movement in funds		<b>31,511</b>	<b>-</b>	<b>(0)</b>	<b>31,511</b>	<b>38,249</b>
Fund balances brought forward at 1 April 2023		134,157	56,908	-	215,645	177,395
Fund balances carried forward at 31 March 2024	9, 10	<b>158,737</b>	<b>56,908</b>	<b>(0)</b>	<b>215,645</b>	<b>215,645</b>

All recognised gains and losses are included in the Statement of Financial Activities. The notes on pages 10 to 16 form part of these financial statements.

**BALANCE SHEET**  
as at 31 March 2024

	Note	31 March 2024 £	31 March 2023 £
<b>Fixed assets</b>			
Tangible assets	5	-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Legacy Stock		5,586	5,660
Debtors	6	16,052	8,086
Cash at bank and in hand		<u>251,674</u>	<u>235,238</u>
		<b>248,984</b>	<b>241,442</b>
Creditors: amounts falling due within one year	7	26,157	33,339
Net current assets		247,155	215,645
Total net assets		<u><b>247,155</b></u>	<u><b>215,645</b></u>
The funds of the charity			
Unrestricted income funds:	9, 10		
General funds		190,247s	158,737
Restricted funds		-	-
Designated funds		<u>56,908</u>	<u>56,908</u>
Total charity funds		<u><b>247,155</b></u>	<u><b>215,645</b></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The financial statements were approved by the Board, authorised for issue on 18 December 2024 and signed for on its behalf by:



Nicholai LaBarrie  
Co-Chair

**Kinetika Bloco Ltd****Statement of Cash Flow**

For the year ended 31 March 2024

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<u>Cash from Operating Activities</u>			
Net income/(expenditure) for the year	11	16,436	4,606
<u>Cash flows from investing activities</u>			
Purchase of Fixed Asset		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Loan received			-
Repayment of borrowing		-	-
Net cash flow from operating activities		<u>16,436</u>	<u>4,606</u>
Cash and cash equivalents at 1 April 2023		235,238	230,630
Cash and cash equivalents at 31 March 2024		<u>251,674</u>	<u>235,238</u>

## Kinetika Bloco Ltd

### Notes to the Financial Statement for the year ending 31 March 2024

#### 1 Accounting Policies

In preparing the financial statements the following accounting policies have been complied with:

##### a. Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year. The adoption of FRS 102 has had no impact on the previously reported financial position.

##### b. Fund accounting

The charity maintains three types of funds. General unrestricted funds are funds available for use at the discretion of the board of trustees in furtherance of the general charitable objectives. Restricted funds are funds subject to specific conditions imposed by donors. Designated funds are funds set aside by the trustees to be used for a specific purpose.

##### c. Incoming resources

All income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is certain and the amount can be quantified with reasonable accuracy.

Income from government and other grants is recognised under the accrual method over the periods in which the entity recognises the costs, when the charity has entitlement to the funds, when receipt is certain and the amount can be quantified with reasonable certainty.

Income received in advance of performances is deferred until the criteria for income recognition are met.

##### d. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Governance costs are the costs associated with the governance arrangements of the company and include the cost of the annual preparation of the accounts.

##### e. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Van	Straight line over 5 years
Computer Equipment	Straight line over 5 years

Kinetika Bloco Ltd  
Notes to the Financial Statement for the year ending 31 March 2024

<b>2 Grants and donations</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>Total</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
a) Contribution from governmental bodies	-	236,128	-	<b>236,128</b>	170,687
b) Other grants and donations	<u>60,319</u>	<u>8,000</u>		<b>68,319</b>	<u>68,543</u>
	<b>60,319</b>	<b>244,128</b>	<b>-</b>	<b>304,447</b>	<b>239,230</b>

Government grants were received totalling £236,128 as follows: Arts Council £86,472; Croydon Council £59,659; Lambeth Council £60,658; National Lottery £13,570; Mayor of London £15,770.

### 3 Resources Expended

	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Total</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities				
Provision of recreational and leisure time activities	48,131	41,859	<b>89,990</b>	81,729
Advancement of education	78,381	68,166	<b>146,547</b>	130,734
Skills, capacities and capabilities development	73,663	64,063	<b>137,726</b>	125,102
Governance costs	<u>-</u>	<u>883</u>	<b>1,002</b>	<u>883</u>
	<b>200,175</b>	<b>175,090</b>	<b>375,265</b>	<b>338,447</b>

### 4 Net incoming resources

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	-	-

### 5 Tangible fixed assets

	<b>Computer Equipment</b>	<b>Van</b>	<b>TOTAL</b>
	<b>£</b>		
Cost			
At 1 April 2023	5,840	19,455	25,295
Disposal	<u>(5,804)</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<b>0</b>	<b>19,455</b>	<b>25,295</b>
Depreciation			
At 1 April 2023	5,840	19,455	25,295
Disposal	<u>(5,804)</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<b>0</b>	<b>19,455</b>	<b>25,295</b>
Net Book Value			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 1 April 2023	<u>-</u>	<u>-</u>	<u>-</u>

Kinetika Bloco Ltd  
Notes to the Financial Statement for the year ending 31 March 2024

<b>6 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accounts Receivable	15,778	7,265
Prepayments	274	821
	<b><u>16,052</u></b>	<b><u>8,086</u></b>

<b>7 Creditors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	25,535	32,802
Other creditors	622	537
	<b><u>26,157</u></b>	<b><u>33,339</u></b>

<b>8 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	143,625	122,419
Social security costs	7,500	6,814
	<b><u>151,125</u></b>	<b><u>129,233</u></b>

Key management personnel is defined as those persons having authority and responsibility for planning, directing and

	<b>2024</b>	<b>2023</b>
Average full-time equivalent number of persons employed	4.7	3.8

No employee earned in excess of £50,000 during the year.

**9 Statement of funds**

	<b>Opening Balance £</b>	<b>Transfer</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Closing Balance £</b>
Restricted funds	-	-	244,128	(244,128)	-
Designated funds	56,908	-	-	-	56,908
Unrestricted funds	158,737	-	162,648	(131,137)	190,247
	<b><u>215,644</u></b>	<b><u>-</u></b>	<b><u>406,776</u></b>	<b><u>(338,447)</u></b>	<b><u>247,155</u></b>

Catalyst match funding received of £56,908 was designated by trustees to be used to fund special one-off projects.

#### 10 Analysis of net assets between funds

	Designated Funds	Unrestricted Funds	2024 Total	2023 Total
	£	£	£	£
Fixed assets	-	-	-	-
Current assets	56,908	216,404	273,312	248,984
Liabilities	-	(26,157)	(26,157)	(33,339)
	<b>56,908</b>	<b>190,247</b>	<b>247,155</b>	<b>215,645</b>

#### 11 Net Cash Flow from Operating Activity

Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
Net movement in funds	31,511	38,249
Depreciation and impairment of tangible fixed assets	-	-
(Increase) / decrease in stock	74	351
(Increase) / decrease in debtors	(7,966)	(3,285)
Increase / (decrease) in creditors	(7,183)	(30,709)
Net cash flow from operating activities	<u>16,436</u>	<u>35,651</u>

Net increase / (decrease) in cash and cash equivalents                      16,436      4,606

#### 12 Trustees' emoluments

The trustees received no remuneration and have not been reimbursed for any expenses during the year.