

Company no. 02764183

Charity no. 1139618

The Ecumenical Council for Corporate Responsibility (ECCR)



Report and Unaudited Financial Statements

31 May 2025

The Ecumenical Council for Corporate Responsibility (ECCR) trading as the JustMoney Movement

Report of the Trustees for the Year Ended 31 May 2025

REFERENCE AND ADMINISTRATIVE DETAILS

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Registered Company number

02764183 (England and Wales)

Registered Charity number

1139618

Registered office

The Bluecoat
Upper Northgate Street
Chester
Cheshire
CH1 4EE

Trustees

Revd Grace Bally-Balogun
Jeroen Bromilow
Revd Dr Simon Cuff, Vice Chair
Revd David Haslam (resigned, 25/03/2025)
Revd Dick Johnson
Simeon Mitchell
Prof Geoff Moore, Chair
Austin Richards
Sue Richardson
Dr Andrew Treharne
Denise Wilkinson
Naomi Sterling-Wilson (appointed 31/08/2024)

Key Management Personnel

1. Sarah Edwards – Executive Director

Independent examiner

Sam Rebbettes ACCA
18 North Street
Kingsclere
Newbury
RG20 5QX

Principal Bankers:

The Co-Operative Bank
46-48 Arundel Street
Portsmouth, PO1 1TD

The Ecumenical Council for Corporate Responsibility (ECCR) trading as the JustMoney Movement

Report of the Trustees for the Year Ended 31 May 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document

The JustMoney Movement is a trading name of the Ecumenical Council for Corporate Responsibility, whose core charitable objectives are to prevent and relieve poverty, and to advance environmental protection, human rights, conflict resolution, citizenship and community development, by promoting business ethics, corporate responsibility and ethical investment. In determining these objectives, the Trustees have paid due regard to the Charity Commission's guidance on public benefit.

Our objectives are translated into a vision of a world where money is used to shape a fairer, greener future. We view money as playing a pivotal role in our society and as Christians we believe that our understanding and use of money flows from our faith and is part of our witness. We recognise that we can make decisions about our own money – how we bank, save, and spend – that contribute to a fairer, greener world. And we believe that policies and practices about money – for example in the tax system, the finance sector, or the corporate economy – can be shaped in ways that serve people and planet too.

We aim to draw together Christians, churches and Christian networks, as part of a broader movement, to help create the political space for change at a transformational scale: shifts in government policy, in the way businesses and banks behave, and in people's attitudes to money. We seek to achieve this through resourcing better understanding of faith and finance among Christians; behaviour change and campaigning by individuals and churches; and a distinctive public Christian voice; all working together for a fairer, greener financial system and wider economy. Our main approaches are education and reflection, communication and campaigning, and high level influencing and thought leadership.

Review of performance and achievement

We have continued to take a movement building approach to our work, engaging Christians, Churches and Christian networks with our education, campaigning and influencing work towards a more just use of money. The past year has built on 3 years of growth in the movement of people connecting and engaging with us. This has enabled us to deliver quality resources, training and campaign actions to larger numbers of people and institutions. The funding environment has continued to be extremely challenging. As well as continuing to seek to grow our individual donations, the Board has agreed to invest in a one-year fundraising consultancy to

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Report of the Trustees for the Year Ended 31 May 2025

support the team in seeking new sources of flexible funding, as large scale grants continue to be elusive and/or highly restricted.

Our 3-5 year priority continues to be to increase the *reach, depth and diversity* of engagement of Christians, Churches and Christian networks in the UK, in order to have a meaningful impact on policy and practice for a fairer, greener future.

Our activities can broadly be described as:

- Learning and action around the financial choices of individuals and churches;
- Communications and campaigning for a more just use of money by banks, businesses and in the tax system;
- High level influencing and thought leadership including on theological reflection around economics, and advocacy that brings a distinctive Christian voice to issues of financial and economic justice

These activities aim to meet the following outcomes:

- A wide range of Christians see their use of money as part of their faith and grow in understanding the role of finance and the economy.
- Christians change their behaviour to align their money with their faith.
- Churches teach about money and make ethical decisions about their own finances.
- Our campaigns contribute to a more just use of money by banks and businesses and in the tax system.
- There is a stronger Christian voice in public discourse on finance and economics.

Increased engagement with the JustMoney Movement

Growing the movement

We have continued to focus on growing a broader, deeper and more diverse movement of Christians and churches taking action with their own money and speaking out for a fairer, greener financial system and wider economy.

Our reach and profile has increased through media, communications and events, including a variety of faith-based media interviews and articles. For example our [Faith in Fairer taxes letter](#), signed by 20 church leaders, secured a wide range of media coverage around Fair Tax Week in June 2024 and there was significant coverage around the [Statement of Concern](#) that we coordinated from over 70 churches and charities to the Big 5 banks on their fossil fuel financing ahead of the UN COP climate talks in November.

Hundreds of churches now engage with us, including at our two ‘high points’ using our [Tax Justice Sunday](#) (June) and [Good Money Sunday](#) (October) resource packs. We have had a growing number of speaker requests; highlights include preaching at Methodist Central Hall (both online and in-person services), former Archbishop of Canterbury Rowan Williams delivering a fascinating address as part of our online Money Talks series, and a series of events at Greenbelt Festival.

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Report of the Trustees for the Year Ended 31 May 2025

Collaboration with secular allies and coalitions has led to high profile coverage of issues and campaigns we work on in the mainstream media. For example, the Fair Banking for All campaign was the subject of a Channel 4 documentary with actor Michael Sheen, who did a wide range of media interviews and shared our campaign action on social media.

Collaboration and partnerships have been critical to our growth in reach and profile. We have run webinars and conferences with the World Council of Churches, the Environmental Issues Network, the Quaker Eco Church network, and deepened relationships with the New Testament Church of God. We are engaging tens of thousands of people in activity such as undertaking training on greener finance, contacting their MPs about tax justice and a fairer banking system, and using our ethical finance education materials.

Our digital communications capacity was significantly reduced for much of the year, which made it difficult to reach and grow social media and email audiences. However from January we brought in consultancy support to advise and implement new strategies, and, with a new Communications & Events Coordinator in post from May, these have started to bear fruit.

We have greatly exceeded both our engagement targets:

- 49,656 individual engagements, against an annual target of 40,000 individual engagements¹
- 689 church engagements, against the year target of 300 church engagements²

Growing the depth of the movement

Our [2024 online supporter conference](#) in October had a focus on deeper engagement and building skills, with a range of external contributors providing training on parliamentary activity, discipleship, and the spirituality of activism, rooting our work in our faith.

Our [JustMoney Champions](#) project has continued to provide opportunities for deeper engagement, equipping and supporting a small cohort of activists to mobilise their own congregations and get involved in lobbying their MPs and AGM activism. We have grown the diversity of those engaging with us including young adults through our Just Love and Student Christian Movement collaborations, and increased engagement with Black Majority Churches, for example working with the Pentecostal Community Bank.

We have enabled more engagement of individuals and congregations, in in-depth action for a greener, fairer use of money. We recorded 3904 such engagements in 24-25, including downloading and sharing resources, engaging in Tax Justice Sunday and Good Money Week, taking part in in-person events, contacting banks and mobilising their own church/community as JustMoney Champions. 32 individuals currently engage as Champions from across the UK, supported by our Movement Builders.

¹ Metrics include attending an event, active response to our mailing list, taking a campaign action, interacting with the website or engaging on social media (more than just hits/ impressions), donating.

² Metrics include having a Champion in their congregation, using Tax Justice or Good Money Sunday resources or banking guide, having a JustMoney speaker.

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Our Movement Builders support the Champions network through induction sessions, regular email communications and 1:1 conversations. This year we also delivered thematic training including ‘Introduction to Bank campaigning’ and ‘AGM Activism’ which we opened up to a broader audience beyond our Champions.

The West Midlands JustMoney group has continued to co-ordinate local advocacy with their MPs, councils and churches. The group meets every other month, encouraging engagement with issues such as tax justice. Mutual support around preaching and teaching on a just use of money across local churches was valued, while members also emailed local MPs on the issue of public registers of beneficial ownership for companies registered in UK Overseas Territories.

We produced a Champions-level briefing for lobbying MPs on wealth taxation and partnered with a Christian campaign group, Arise, to promote this to their activists. Elsewhere, Champions have been involved in a range of activities, including hosting JustMoney Movement stalls at regional events, contributing prayers and bible studies to our church resource packs, writing about ethical banking for church network newsletters and organising a bank switching workshop for church treasurers.

Towards the end of the year we launched the Bank Well project in partnership with Just Love, aimed at mobilising and equipping young adults to take their church on a bank switching journey. As well as web and social media launches, the campaign had press coverage in the Church Times, UCB, Premier and Keep the Faith, and is now beginning to recruit the first Local Reps to engage more deeply with the campaign. The Champions involved in this project have shown real commitment, grown in confidence and skills, and have reported finding Bank Well an important way of expressing their Christian commitment to justice and putting hope into action.

Growing the diversity of the movement

Young adults engagement: The partnership with Just Love over Bank Well continues to help us reach a large audience of young adults, many of whom are in evangelical Anglican or new churches, opening up a section of the UK Church we historically don’t have strong connections with. Our ethical pension project, with the Student Christian Movement (SCM), includes a downloadable resource due to be launched mid-June accompanied by blogs and social media from us and SCM. It will be distributed to SCM’s network, including current students and alumni.

Black Majority Church engagement: We have engaged with Black Majority Church leaders and members through webinars and community engagements. We have undertaken outreach with Keep the Faith magazine, the New Testament Church of God, the Pentecostal Community Bank, Churches Together in England and at other conferences and events. Our webinars for BMC leaders have included one on the topic of Money and Mental Health and one on faith consistent investing.

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Learning and action on individual and church choices with money

We launched a new version of our [Greener Fairer Banking guide](#) for churches in October during Good Money Week (October 2024), and we are partnering with Operation Noah and Faith Invest on the Green Investment Declaration, which gives churches and institutions a way to signal their commitment to invest in climate solutions. We have delivered training for churches on greening their finances with the URC and the Quakers. We have continued to resource individuals and congregations to learn and take action with their own money through refreshing [Big Bank Switch](#) materials, a campaign which now includes partners Laudato Si' Movement as well as Operation Noah. Through the campaign, hundreds of individuals have pledged to switch away from fossil fuel investing banks.

During Lent, we ran a **Lent 'prayer journey'**, a new initiative for 2025 encouraging people to pray, reflect and act, with a focus on making greener financial choices. Engagement was high, particularly with existing supporters.

Campaigning for a more just use of money

Our campaigning and awareness raising on tax justice continues to gather momentum, working with a broad range of secular and faith-based allies as part of a growing movement for fairer taxes. We have carried out media, parliamentary and campaign activity, produced the latest [Tax Justice Sunday](#) pack, and started to scope a new economics education resource.

Our Church Action for Tax Justice campaign has continued to call for wealth taxes and reforms to existing taxes on wealth, like Capital Gains and inheritance tax. Our response to the Government's Budget and Spring Statement achieved coverage in faith press including the Church Times. As well as continuing to promote our wealth tax MP action, we took some international opportunities to build momentum including a campaign action around the proposed global standard on wealth taxes at the G20 in November and the forthcoming UN Tax Convention negotiations, supporter-to-MP emails. We also [campaigned](#) towards the Joint Ministerial Council of British Overseas Territories on the need for greater transparency to tackle tax havens and the tax abuse they facilitate.

We have continued to campaign for a greener, fairer banking sector, following up on the [Statement of Concern](#) we co-authored with allies including Churches Together in Britain & Ireland and Make My Money Matter in November, which got over 70 signatories from across the churches. We have lobbied banks including HSBC and Lloyds, whose AGMs we attended, and met with purpose-driven banks to advocate for the needs of churches.

As part of the [Fair Banking for All](#) campaign we ran an MP action calling for new legislation to ensure banks play their part in tackling financial exclusion.

Influencing and thought leadership on financial and economic justice

Our 'Money, race and climate' theology event at St Paul's Cathedral Chapter House was very successful and we published [the film and a discussion guide](#) for individuals and groups to use themselves. We are developing a series of events at theological colleges across the country, in partnership with USPG. We have also started to meet

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with supportive parliamentarians to further the greener, fairer finance agenda in government.

We presented at a [roundtable on the theology of money](#) in Malaysia at the start of October, organised by the Council for World Mission and the World Communion of Reformed Churches. In April 2024 we were invited to speak on Money Matters at Churches Together in England (CTE) Forum, which brings together representatives of CTE national Member Churches, Intermediate Bodies and Charities and Networks in Association.

Future Objectives and Planned Activities

Measuring the longer-term impact of our movement building, education and campaigning work is complex and difficult. In the coming year we intend to seek some baseline data to help us begin to measure progress towards our longer-term outcomes in our Theory of Change and set some milestones. For example, using focus groups, online surveys and quizzes to help measure current levels of Christian understanding and behaviour with regards to connecting faith and finance. We will also be seeking to strengthen Christian voices in public discourse on finance and economics (one of our longer term outcomes) considering ways to train more church spokespeople, perhaps through partners.

Growing the movement

We aim to increase our reach and profile through communications such as our newsletter and social media, events and activities.

Growing the depth of the movement

We will conclude and review our Benefact Trust-funded JustMoney Champions project, taking successful elements forward.

Growing the diversity of the movement

We will achieve more diverse engagement of individuals and churches in the Movement, especially in terms of ethnicity and young adult/ student groups

Learning and action on individual and church choices with money

We will:

- Deliver Good Money Week/ Sunday 2025 resources & events
- Resource learning on economics through our planned “Economics 101” project
- Continue to support learning and action on green finances through providing training for churches, our Money Makes Change hub and the Green Investment Declaration.
- Our banking work will continue through the Big Bank Switch, Bank Well, and a refreshed -Greener, Fairer Banking guide.

Campaigning for a more just use of money

We will continue **the Church Action for Tax Justice campaign** including producing resources and events for Tax Justice Sunday/ Fair Tax Week 2025 and pushing for change especially on wealth taxation. We will explore potential global taxation actions, and work on shifting the narrative on tax and inequality/ extreme wealth. Resourcing church leaders to speak out in the media and public debate will be key, while also working with allies e.g. Faiths for Climate Justice and anti-poverty groups.

Report of the Trustees for the Year Ended 31 May 2025

We will support the **Better Pensions coalition** by hosting the online petition and engaging our audience through accessible content. We will seek to hold theological **reflection and discussion** events aimed at Christian leaders in formation, resourcing their thinking and reflection on extractive economics and Christian alternatives. We will continue to engage with Bishops in the House of Lords and Christian MPs across the parties where appropriate.

FINANCIAL REVIEW

Principal funding sources

A summary of the year's results can be found on page 12 of this report and accounts.

During the year, total incoming resources amounted to £232,735 (2024: £199,013). The primary component £187,100 (2024: ~~£~~£155,000) related to grant income. The other major item was donations: £35,565 (2024: £33,072).

Resources expended totalled £197,797 (2024: £217,671) with 89% (£176,644) being expended on direct charitable activities. After accounting for net losses on investments of £196, the charity achieved a surplus of £34,742 (2024: deficit of £18,516).

Investment policy and objectives

The charity holds a nominal number of shares in various companies. The organisation holds these shares so that we can engage with the respective companies.

Reserves policy

At the end of the financial year, the total unrestricted reserves of the charity amounted to £90,590 (2024: £96,086).

The charity aims to keep unrestricted reserves available equivalent to approximately three months of ongoing expenditure. The Board considers such a level gives reasonable security to staff expecting monthly payments and represents a workable balance between the fluctuations of cash received, often by annual grant or subscription, and ongoing monthly expenditure. If reserves fall below the three-month level, the Board checks that anticipated grant receipts are imminent and will return the reserves to that level.

Going concern

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006 and is governed by its Memorandum of Association version 2.0, dated 10 December 2020. It is incorporated in England and Wales

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(Company Number 02764183) and registered with the Charity Commission (Charity Number 1139618).

The purposes of the charity as set out in its governing document

The Ecumenical Council for Corporate Responsibility (ECCR), trading as the JustMoney Movement, is a registered charity collaborating with others in advocacy and awareness raising on issues of business, human rights and environmental stewardship.

Formed in 1989 (incorporated in 1992), ECCR believes that Christians are called to be stewards of God's creation, to help the poor, and to seek justice. ECCR seeks to meet its charitable objects, tackling issues of economic justice, human rights and environmental sustainability in corporate behaviour and wider economic life, through education and campaigning. ECCR has used shareholder activism and advocacy to seek changes in corporate behaviour. We encourage individual church members and local congregations to align their finances with their faith, and to speak out on issues of corporate and financial ethics and wider tax and economic justice. This approach recognises that the financial footprint of church members totals many billions of pounds and that the moral voice of the churches is still a powerful contributor to thought leadership and change. We work alongside regional, national and international church, multifaith and secular groups, to raise awareness of and promote action on ethical issues relating to corporate behaviour, financial sector regulation and economic policy, for example through our website, emails, and social media, via our Champions network, our presence at events, and through coalitions and networks in which we play a role.

Organisational structure and decision making

Our Trustees are also charity trustees for the purposes of charity law. The Trustees are elected at general meetings or may be co-opted by the Trustees in accordance with the Memorandum of Association.

The Trustees take responsibility for the overall running of the charity. The Trustees meet at least four times each year to decide on matters of strategy and policy, and to deal with significant operational issues.

A sub-committee of the charity's Trustees (the Executive Committee) meet periodically throughout the year, providing steering and support in relation to a subset of the charity's core operations.

To implement the charity's work there is a paid staff team of 5 (3.9 full-time equivalent staff).

The Trustees follow the Charity Governance Code for smaller charities, and regularly consider the skills, knowledge and experience they need to govern, lead and deliver the charity's purposes effectively. They reflect this mix in their trustee appointments, balancing the need for continuity with the need to refresh the Board.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of the JustMoney Movement, a trading name of the Ecumenical Council for Corporate Responsibility (ECCR), for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on 10 December 2025 and signed on its behalf by:

.....
Prof Geoff Moore - Chair

Independent examiner's report to the trustees of The Ecumenical Council for Corporate Responsibility (ECCR)

I report to the trustees on my examination of the accounts of The Ecumenical Council for Corporate Responsibility (ECCR) (the charitable company) for the year ended 31 May 2025, which are set out on pages 12 to 23.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sam Rebbettes ACCA

18 North Street
Kingsclere
Newbury
RG20 5QX

02/01/2026

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2025

		2025			2024		
	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds £
Income from:							
Donations and legacies	3	5,505	30,060	35,565	6,961	26,111	33,072
Charitable activities	4	142,100	53,290	195,390	90,750	74,403	165,153
Investments		-	1,780	1,780	-	788	788
Total income		147,605	85,130	232,735	97,711	101,302	199,013
Expenditure on:							
Raising funds		16,473	4,680	21,153	24,981	17,898	42,879
Charitable activities		140,233	36,411	176,644	127,115	47,677	174,792
Total expenditure	5	156,706	41,091	197,797	152,096	65,575	217,671
Net income/(expenditure)		(9,101)	44,039	34,938	(54,385)	35,727	(18,658)
Transfers between funds		49,339	(49,339)	-	26,587	(26,587)	-
Net (losses)/gains on investments		-	(196)	(196)	-	142	142
Net movement in funds	6	40,238	(5,496)	34,742	(27,798)	9,282	(18,516)
Reconciliation of funds							
Total funds brought forward		61,682	96,086	157,768	89,480	86,804	176,284
Total funds carried forward		101,920	90,590	192,510	61,682	96,086	157,768

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

STATEMENT OF FINANCIAL POSITION

31 MAY 2025

	Note	£	2025 £	2024 £
Fixed assets				
Investments	9		1,752	1,948
Current assets				
Debtors	10	16,056		9,435
Cash at bank and in hand		180,423		154,000
		196,479		163,345
Creditors: amounts falling due within one year	11	(5,721)		(7,615)
Net current assets			190,758	155,820
Net assets			192,510	157,768
Funds of the charity				
Unrestricted funds			90,590	96,086
Restricted funds			101,920	61,682
Total charity funds	12		192,510	157,768

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 10 December 2025 and signed on their behalf by

Prof Geoff Moore - Chair

The notes on pages 14 to 23 form part of these financial statements.

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

General information

The charity is a public benefit entity and a charity registered in England and Wales. The address of the registered office is The Bluecoat, Upper Northgate Street, Chester, Cheshire, CH1 4EE.

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. They are prepared in sterling, which is the functional currency of the charity.

Going Concern

The trustees consider that there are no material uncertainties around the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2025	2024
Raising funds	12.5%	12.5%
Charitable activities	87.5%	87.5%

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Pension costs

The company offers a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

Income tax

The charity is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Income from donations and legacies

	Restricted £	Unrestricted £	Total 2025 £
Donations	4,989	26,528	31,517
Gift aid	516	3,532	4,048
	<u>5,505</u>	<u>30,060</u>	<u>35,565</u>

	Restricted £	Unrestricted £	Total 2024 £
Donations	5,975	23,541	29,516
Gift aid	986	2,570	3,556
	<u>6,961</u>	<u>26,111</u>	<u>33,072</u>

4. Income from charitable activities

	Restricted £	Unrestricted £	Total 2025 £
Grants	142,100	45,000	187,100
Income from organisational supporters	-	8,290	8,290
Other income	-	-	-
	<u>142,100</u>	<u>53,290</u>	<u>195,390</u>

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

4. Income from charitable activities (contd.)

	Restricted £	Unrestricted £	Total 2024 £
Grants	91,000	64,000	155,000
Income from organisational supporters	(250)	9,475	9,225
Other income	-	928	928
	<u>90,750</u>	<u>74,403</u>	<u>165,153</u>

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	Total 2025 £
Engagement costs	14,592	130,719	39,317	184,628
Office and development costs	-	-	13,169	13,169
Governance costs	-	-	-	-
Sub-total	<u>14,592</u>	<u>130,719</u>	<u>52,486</u>	<u>197,797</u>
Allocation of support and governance costs	6,561	45,925	(52,486)	-
Total expenditure	<u>21,153</u>	<u>176,644</u>	<u>-</u>	<u>197,797</u>

	Raising funds £	Charitable activities £	Support and governance costs £	Total 2024 £
Engagement costs	36,094	123,134	48,440	207,667
Office and development costs	-	4,163	5,841	10,004
Governance costs	-	-	-	-
Sub-total	<u>36,094</u>	<u>127,297</u>	<u>54,281</u>	<u>217,671</u>
Allocation of support and governance costs	6,785	47,496	(54,281)	-
Total expenditure	<u>42,879</u>	<u>174,792</u>	<u>-</u>	<u>217,671</u>

'Engagement costs' incorporate those costs which are directly attributable to the furthering of the charity's objectives, and is principally composed of staff, activity, event, conference and travel costs.

'Office costs' incorporate those costs which are necessary to enable the charity's operations, and includes expenses such as insurance, IT and website costs.

'Governance costs' incorporate those costs which are necessary to ensure that the charity adheres to applicable legislation, and consists primarily of fees for the charity's independent examination.

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

6. Net movement in funds

	2025 £	2024 £
Independent examiner's remuneration	-	-
Trustees' reimbursed expenses	25	346

7. Staff costs and numbers

Staff costs were as follows:

	Total 2025 £	Total 2024 £
Salaries and wages	138,929	152,613
Social security costs	8,197	8,454
Pension costs	8,294	9,137
	155,420	170,204

No employee earned more than £60,000 during the year.

The key management personnel of the company comprise the trustees and the Executive Director. The total employee benefits of the key management personnel were £57,700 (2024: £57,229).

	2025 No. £	2024 No. £
Average head count	4	5

8. Trustee remuneration

No trustees were remunerated by the charity.

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

9. Investments

	2025 £	2024 £
Market value at 1 June 2024	1,948	1,806
Unrealised (losses)/gains	(196)	142
	<u>1,752</u>	<u>1,948</u>

10. Debtors

	2025 £	2024 £
Accounts receivable	10,235	4,685
Prepayments and other receivables	5,821	4,750
	<u>16,056</u>	<u>9,435</u>

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,257	419
Accruals	2,316	4,962
Taxation and social security	2,148	1,909
Other creditors	-	325
	<u>5,721</u>	<u>7,615</u>

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

12. Analysis of charitable funds

	At 1 June 2024	Income	Expenditure	Transfers	Gains / Losses	At 31 May 2025
	£	£	£	£	£	£
Unrestricted funds	96,086	85,130	(41,091)	(49,339)	(196)	90,590
Restricted funds						
MMC – Restricted	625	300	(50,264)	49,339	-	-
Church Action for Tax Justice	17,907	21,304	(29,845)			9,366
MMC – Big Bank Switch	1,530	-	(1,530)	-	-	-
Champions Project	40,245	55,000	(54,153)	-	-	41,092
MMC – Green Your Money	1,375	2,000	(2,001)	-	-	1,374
NBPST	-	12,200	(3,650)	-	-	8,551
Thirty Percy	-	45,000	(12,693)	-	-	32,307
USPG	-	8,200	(2,570)	-	-	5,630
Animation/Website Upgrade	-	3,600	-	-	-	3,600
	61,682	147,605	106,742	-	-	101,920
Total funds	157,768	232,735	197,797	-	(196)	192,510

	At 1 June 2023	Income	Expenditure	Transfers	Gains / Losses	At 31 May 2024
	£	£	£	£	£	£
Unrestricted funds	86,804	101,302	(65,575)	(26,587)	142	96,086
Restricted funds						
MMC – Restricted	26,342	5,282	(57,905)	26,906	-	-
Church Action for Tax Justice	11,749	24,929	(18,771)	-	-	17,907
MMC – Barrow Cadbury Trust	2,190	500	(2,690)	-	-	-
MMC – Big Bank Switch	-	5,000	(3,470)	-	-	1,530
Thanks for Tax	-	5,000	(4,971)	(29)	-	-
Champions Project	48,909	55,000	(63,664)	-	-	40,245
MMC – Green Your Money	-	2,000	(625)	-	-	1,375
MMC – Digital Upgrade	290	-	-	(290)	-	-
	89,480	97,711	(152,096)	26,587	-	61,682
Total funds	176,284	199,013	(217,671)	-	142	157,768

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

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YEAR ENDED 31 MAY 2025

Purposes of restricted funds

MMC - Restricted: These funds were used to deliver the national Money Makes Change (MMC) programme. The MMC programme aimed to open up conversations around how Christians use, spend, save and invest the resources they have. It carried out activities among UK Christians and churches to educate and raise awareness around the ethical financial behaviour of individuals and congregations. A decision was made in the financial year to merge the restricted fund with the general funds of the charity, since it is felt that the programme no longer exists separately to the activities of the charity as a whole.

Church Action for Tax Justice: These funds are used to deliver the national Church Action for Tax Justice (CATJ) campaign. CATJ equips UK Christians to campaign for a fairer tax system - one in which everyone has to abide by the rules; in which tax avoidance and evasion are no longer tolerated; and in which tax policies and procedures are fairer, especially for people on the margins and for the environment.

MMC - Barrow Cadbury Trust: These funds were used to help deliver the MMC programme, as part of a three-year grant programme.

Champions Project: These funds are restricted for the Champions project, which seeks to establish and grow a national network of JustMoney Champions to extend the charity's reach and impact.

MMC - Digital Upgrade: These funds were restricted for the purpose of digitally upgrading the resources and infrastructure of the Money Makes Change project.

MMC - Big Bank Switch: These funds are restricted for the Big Bank Switch project, a collaborative project between JustMoney Movement, Operation Noah and SwitchIt.Green enabling and empowering individuals to switch to a greener bank.

MMC - Green Your Money: These funds are restricted for the Green Your Money Churches project, through which JustMoney Movement will train and resource churches to better understand the environmental impact of their financial decisions.

Thanks for Tax: These funds were restricted for the charity's "Thanks for Tax" project, which gathered and presented individual acts of thanksgiving for the UK's tax system.

Animation/Website Upgrade: These funds reflect a grant made by the Jesuit Fund for Social Justice, provided for the charity to enhance its website through the creation of a new animation or series of infographics.

NBPST: These funds reflect a grant made by the New Barnet Parochial Schools Trust towards raising awareness of the impact and ethics of financial decisions made by individuals and churches within the Barnet area.

Thirty Percy: These funds reflect a grant made by the Thirty Percy Foundation in support of a growing movement advocating for fairer taxation of wealth.

USPG: These funds represent a grant given via a partnership agreement, through which the two organisations will host and facilitate a series of thought leadership events at theological colleges in the UK.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

13. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £
Investments	-	1,752	1,752
Current assets	103,047	93,432	196,479
Current liabilities	(1,127)	(4,594)	(5,721)
Net assets	101,920	90,590	192,510

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £
Investments	-	1,948	1,948
Current assets	64,156	99,280	163,435
Current liabilities	(2,474)	(5,142)	(7,615)
Net assets	61,682	96,086	157,768

14. Related party transactions

During the year, 6 trustees made donations to the charity, totalling £2,545 (2024: 7 trustees totalling £2,054).

During the year, 1 trustee (2024: 3 trustees) incurred and were reimbursed for expenses incurred on behalf of the charity. Total expenses reimbursed to trustees in the year totalled £25 (2024: £346), and consisted of travel costs incurred by the trustees.

THE ECUMENICAL COUNCIL FOR CORPORATE RESPONSIBILITY (ECCR)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2025

15. Grants receivable

The charity is grateful to have received grants from the following organisations in the year:

	Restricted	2025 Unrestricted	Total
	£	£	£
Benefact Trust	55,000	-	55,000
Christian Aid	13,000	-	13,000
Friends Provident Foundation	-	10,000	10,000
Jesuit Fund for Social Justice	3,600	-	3,600
Joseph Rowntree Charitable Trust	-	35,000	35,000
NBPST	12,200	-	12,200
Thirty Percy Foundation	45,000	-	45,000
Trust for London	3,100	-	3,100
URC Trust	2,000	-	2,000
USPG	8,200	-	8,200
Total grants receivable	142,100	45,000	187,100

	Restricted	2024 Unrestricted	Total
	£	£	£
Barrow Cadbury Trust	500	-	500
Benefact Trust	55,000	-	55,000
Christian Aid	13,000	-	13,000
Friends Provident Foundation	-	22,500	22,500
Joseph Rowntree Charitable Trust	-	38,500	38,500
Passionists	5,000	-	5,000
Southall Trust	5,000	-	5,000
Stockwell Trust	-	3,000	3,000
Trust for London	5,500	-	5,500
URC Trust	2,000	-	2,000
USPG	5,000	-	5,000
Total grants receivable	91,000	64,000	155,000