

JOSEPH ETTEGUI CHARITABLE FOUNDATION

England & Wales · Charity number 1139615

Details

Status Registered

Legal form Trust

Registered 2010-12-31

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Activities

Objects: 1 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.2 THE TRUSTEES MAY IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: General Charitable Purposes. Trustees Do Not accept any unsolicited applications

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£174,430	£160,074	-	-
2024-03-31	£103,369	£82,356	-	-
2023-03-31	£73,944	£222,156	-	-
2022-03-31	£158,022	£193,151	-	-
2021-03-31	£168,733	£233,437	-	-

Trustees

Name	Role	Appointed
ISABEL MARY BLANCHE ETTEDGUI	Chair	
GENEVIEVE ESME BLANCHE ETTEDGUI		2012-09-28
Ludlow Trust Company Ltd		2021-07-05
Matilda Allegria Ettedgui		2014-04-07
PAUL ETTEDGUI		
PETER ETTEDGUI		

JOSEPH ETTEGUI CHARITABLE FOUNDATION

England & Wales - Charity number 1139615

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Joseph Ettedgui Charitable Foundation

Charity no:
1139615

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01/04/2024		31/03/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	103,228	-	-	103,228	96,601
Interest received	11,170	-	-	11,170	6,768
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	114,398	-	-	114,398	103,369
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,121,740	2,121,740	2,657,451
	-	-	-	-	-
Sub total	-	-	2,121,740	2,121,740	2,657,451
Total receipts	114,398	-	2,121,740	2,236,138	2,760,820
A3 Payments					
Charitable Payments	120,000	-	-	120,000	44,230
Trust Administration fees	19,725	-	-	19,725	20,595
Investment Management Fees	-	-	18,464	18,464	17,021
Cash Management Fees	385	-	-	385	330
Accountancy	1,200	-	-	1,200	-
Independent examination	300	-	-	300	180
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	141,610	-	18,464	160,074	82,356
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,197,702	2,197,702	2,533,061
	-	-	-	-	-
Sub total	-	-	2,197,702	2,197,702	2,533,061
Total payments	141,610	-	2,216,166	2,357,776	2,615,417
Net of receipts/(payments)	- 27,212	-	- 94,426	- 121,638	145,403
A5 Transfers between funds	60,032	-	60,032	-	-
A6 Cash funds last year end	94,985	-	238,495	333,480	188,076
Cash funds this year end	127,805	-	84,037	211,842	333,479

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	84,037
	Income account	127,805	-	-
		-	-	-
	Total cash funds	127,805	-	84,037
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs Endowment	Cost (optional)	Current value (optional)
	Investment portfolio		-	3,924,285
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Approved electronically	Monica Brown on behalf of Ludlow Trust Company Limited	Per electronic approval	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2024 To 31 March 2025

Charity name: The Joseph Ettedgui Charitable Foundation

Charity registration number: 1139615

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such charities or such exclusively charitable purposes according to the law of England and Wales in any part of the world as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to eleven charities totalling £120,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £127,805 (2024: £94,985). In addition to the free reserves the charity has bank balances of £84,037 (2024: £238,495) and investments valued at £3,924,285 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 8 July 2010.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors during their lifetime and subject to this by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £20,110 for trust administration services during the year under review. These fees are authorized under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Joseph Ettedgui Charitable Foundation
Other name the charity uses	
Registered charity number	1139615
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Isabel Mary Blanche Ettedgui			
2	Matilda Allegria Ettedgui			
3	Genevieve Esme Blanche Ettedgui			
4	Ludlow Trust Company Limited			
5	Paul Ettedgui			
6	Peter Ettedgui			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary Collins		
Walter Coxon		
Ali Sarikhani		
Ziba Sarikhani		
Christopher Thurlow		
Matthew Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants		

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Electronically approved	
Full name(s)	Monica Brown on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	Per electronic approval	

Document Activity Report

Document Sent Mon, 26 Jan 2026 16:46:27 GMT

Document Approval Status Approved

Approval Activity Summary

Monica Brown Approved Tue, 27 Jan 2026 11:03:27 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 27 Jan 2026 11:03:48 GMT	Monica Brown viewed the document
Tue, 27 Jan 2026 09:22:23 GMT	Monica Brown viewed the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup.accountantspace.co.uk/messages/VerifyDocument>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Joseph Ettedgui Charitable Foundation

On accounts for the
period ended

31st March 2025

Charity no
(if any)

1139615

Set out on pages

Financial statements page 1 - 2
Trustee report page 3 - 12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31/03/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 29/01/26

Name:

Ian Rodd

Relevant professional
qualification(s) or body
(if any):

BSc FCA FCCA

Address:

TC Group
10 Bridge Street, Christchurch
Dorset BH23 1EF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a

JOSEPH ETTEGUI CHARITABLE FOUNDATION

England & Wales - Charity number 1139615

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Joseph Ettegui Charitable Foundation

1139615

Receipts and payments accounts

CC16a

For the period
from

Period start date
01.04.2023

To

Period end date
31.03.2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment income	96,601	-	-	96,601	71,591
Interest	6,768	-	-	6,768	2,353
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	103,369	-	-	103,369	73,944
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,657,451	2,657,451	2,363,553
	-	-	-	-	-
Sub total	-	-	2,657,451	2,657,451	2,363,553
Total receipts	103,369	-	2,657,451	2,760,820	2,437,497
A3 Payments					
Grants awarded	44,230	-	-	44,230	180,000
Investment managers fees (VAT inclusive)	-	-	17,021	17,021	17,483
Trust Administration fees (VAT inclusive)	20,595	-	-	20,595	23,893
Independent Examiners fees	180	-	-	180	780
Cash management fee	330	-	-	330	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	65,335	-	17,021	82,356	222,156
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,533,061	2,533,061	2,388,612
	-	-	-	-	-
Sub total	-	-	2,533,061	2,533,061	2,388,612
Total payments	65,335	-	2,550,082	2,615,417	2,610,768
Net of receipts/(payments)	38,034		107,369	145,403	- 173,271
A5 Transfers between funds	19,210		19,210	0	-
A6 Cash funds last year end	37,739		150,337	188,076	361,347
Cash funds this year end	94,983	-	238,496	333,479	188,076

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	238,496
	Income account	94,983	-	-
		-	-	-
	Total cash funds	94,983	-	238,496
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	3,749,308
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Monica Brown on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2023 To 31 March 2024

Charity name: Joseph Ettedgui Charitable Foundation

Charity registration number: 1139615

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to apply the income and all or such part or parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant payments to five charities totalling £44,230.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £94,983 (2023: £37,739). In addition to the free reserves the charity has bank balances of £238,497 (2023: £150,337) and investments valued at £3,749,308 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted		

	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 8 July 2010
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the settlors during their lifetime and subject to this by the trustees.

to appoint one or more trustees		
---------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £20,595 for trust administration services during the year under review. These fees are authorized under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	Joseph Ettedgui Charitable Foundation
Other name the charity uses	
Registered charity number	1139615
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Isabel Ettedgui			
2	Peter Ettedgui			
3	Paul Ettedgui			
4	Genevieve Ettedgui			
5	Matilda Ettedgui			
6	Ludlow Trust Company Limited			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

--	--	--	--

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Monica Brown on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Joseph Ettedgui Charitable Foundation

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1139615

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

9/1/2025

Name:

Mr Keith Felton

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2025-01-13Ettedgui Accounts

Final Audit Report

2025-01-13

Created:	2025-01-13
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhEY8EsFk9SUHxl5yTkvusyEVSDRoo-1i

"2025-01-13Ettedgui Accounts" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-01-13 - 9:26:18 AM GMT
-  Document emailed to Monica Brown (monica.brown@ludlowtrust.com) for signature
2025-01-13 - 9:26:22 AM GMT
-  Email viewed by Monica Brown (monica.brown@ludlowtrust.com)
2025-01-13 - 9:46:13 AM GMT
-  Document e-signed by Monica Brown (monica.brown@ludlowtrust.com)
Signature Date: 2025-01-13 - 9:48:33 AM GMT - Time Source: server
-  Agreement completed.
2025-01-13 - 9:48:33 AM GMT

JOSEPH ETTEGUI CHARITABLE FOUNDATION

England & Wales - Charity number 1139615

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Joseph Etteedgui Charitable Foundation

1139615

Receipts and payments accounts

CC16a

For the period
from

Period start date
01.04.2022

To

Period end date
31.03.2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment income	71,591	-	-	71,591	61,051
Interest	386	-	1,967	2,353	165
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	71,977	-	1,967	73,944	61,216
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,363,553	2,363,553	2,190,009
	-	-	-	-	-
Sub total	-	-	2,363,553	2,363,553	2,190,009
Total receipts	71,977	-	2,365,520	2,437,497	2,251,225
A3 Payments					
Grants awarded	35,000	-	145,000	180,000	146,000
Investment managers fees (VAT inclusive)	-	-	17,483	17,483	33,939
Trust Administration fees (VAT inclusive)	-	-	23,893	23,893	12,432
Independent Examiners fees	-	-	780	780	780
Bank charges	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	35,000	-	187,156	222,156	193,151
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,388,612	2,388,612	1,963,425
	-	-	-	-	-
Sub total	-	-	2,388,612	2,388,612	1,963,425
Total payments	35,000	-	2,575,768	2,610,768	2,156,576
Net of receipts/(payments)	36,977	-	210,248	173,271	94,649
A5 Transfers between funds				-	-
A6 Cash funds last year end	762		360,585	361,347	266,698
Cash funds this year end	37,739	-	150,337	188,076	361,347

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	150,337
	Income account	37,739	-	-
		-	-	-
	Total cash funds	37,739	-	150,337
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	3,582,190
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Monica Brown	Monica Brown on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2022 To 31 March 2023

Charity name: Joseph Ettedgui Charitable Foundation

Charity registration number: 1139615

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to apply the income and all or such part or parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant payments to eleven charities totalling £180,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £37,739 (2022: £762). In addition to the free reserves the charity has bank balances of £150,337 (2022: £360,585) and investments valued at £3,582,190 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 8 July 2010
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	Trustees are appointed by the settlors during their lifetime and subject to this by the trustees.

to appoint one or more trustees		
---------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £23,893 for trust administration services during the year under review. These fees are authorized under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	Joseph Ettedgui Charitable Foundation
Other name the charity uses	
Registered charity number	1139615
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Isabel Ettedgui			
2	Peter Ettedgui			
3	Paul Ettedgui			
4	Genevieve Ettedgui			
5	Matilda Ettedgui			
6	Ludlow Trust Company Limited			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

--	--	--	--

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Monica Brown</i>	<i>Monica Brown</i>
Full name(s)	Monica Brown on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Joseph Ettedgui Charitable Foundation

**On accounts for the year
ended**

31st March 2023

**Charity no
(if any)**

1139615

Set out on pages

1 to 2

Remember to include the page numbers of additional sheets.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

25-01-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-01-29EttedguiCTAccounts

Final Audit Report

2024-01-29

Created:	2024-01-29
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXs3SL9_Gy58BHPwRAS8e6dU-ZSvqpTIN

"2024-01-29EttedguiCTAccounts" History

-  Document created by Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
2024-01-29 - 10:57:23 AM GMT- IP address: 62.232.188.26
-  Document emailed to Monica Brown (monica.brown@ludlowtrust.com) for signature
2024-01-29 - 10:57:47 AM GMT
-  Email viewed by Monica Brown (monica.brown@ludlowtrust.com)
2024-01-29 - 11:03:40 AM GMT- IP address: 104.47.20.254
-  Document e-signed by Monica Brown (monica.brown@ludlowtrust.com)
Signature Date: 2024-01-29 - 11:04:03 AM GMT - Time Source: server- IP address: 86.145.128.234
-  Agreement completed.
2024-01-29 - 11:04:03 AM GMT

JOSEPH ETTEGUI CHARITABLE FOUNDATION

England & Wales - Charity number 1139615

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	April	2021		31	March	2022

Section A Reference and administration details

Charity name Joseph Ettedgui Charitable Foundation

Other names charity is known by

Registered charity number (if any) 1139615

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Isabel Ettedgui			
2	Peter Ettedgui			
3	Paul Ettedgui			
4	Genevieve Ettedgui			
5	Matilda Ettedgui			
6	Coutts & Co		To 05 July 2021	
7	Ludlow Trust Company Limited		From 05 July 2021	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 8 July 2010
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetimes and subject to this by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 19 grants to institutions totalling £146,000 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £762 (2021: £1,952).
In addition to the free reserves the charity has bank balances of £360,585 (2021: £264,746) and investment assets of £3,810,211 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 10 January 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Joseph Ettedgui Charitable Foundation

No (if any)
1139615

CC16a

Receipts and payments accounts

For the period from	Period start date 01 April 2021	To	Period end date 31 March 2022
------------------------	------------------------------------	----	----------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	-
Gift aid	-	-	-	-	-
Investment income	61,051	-	-	61,051	52,573
Income from bank interest	165	-	-	165	2,012
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	61,216	-	-	61,216	54,585
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,190,009	2,190,009	2,834,096
	-	-	-	-	-
Sub total	-	-	2,190,009	2,190,009	2,834,096
Total receipts	61,216	-	2,190,009	2,251,225	2,888,681
A3 Payments					
Grants awarded	146,000	-	-	146,000	184,769
Inv mgmt and admin	-	-	33,939	33,939	47,048
Independent examination	780	-	-	780	1,620
Administrative services	12,432	-	-	12,432	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	159,212	-	33,939	193,151	233,437
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,963,425	1,963,425	3,182,244
	-	-	-	-	-
Sub total	-	-	1,963,425	1,963,425	3,182,244
Total payments	159,212	-	1,997,364	2,156,576	3,415,681
Net of receipts/(payments)	(97,996)	-	192,645	94,649	(527,000)
A5 Transfers between funds	96,806	-	(96,806)	-	-
A6 Cash funds last year end	1,952	-	264,746	266,698	793,698
Cash funds this year end	762	-	360,585	361,347	266,698

Section B Statement of assets and liabilities at the end of the period

Categories	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds			
Capital account	-	-	360,585
Income account	762	-	-
Reserve account	-	-	-
90 day notice	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	762	-	360,585
(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	3,810,211
			-	-
			-	-
			-	-
			-	-

[illegible]

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Inv mgmt and admin	Endowment	4,642	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	6,347	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature

Print Name

Date of approval

Katherine Forder

Katherine Forder
On behalf of Ludlow Trust Company
Limited

10 January 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

Apollo Music Projects	5,000
Criminon UK	5,000
Crisis UK	10,000
David Rattray Foundation	10,000
Freedom From Torture	10,000
Great Ormond Street Hospital Children's Charity	10,000
Housing for Women	5,000
James' Place Charity	5,000
Maggie Keswick Jencks Cancer Caring Centres Trust	10,000
NACCOM	10,000
Place2Be	10,000
Refugees at Home	5,000
The Bike Project	5,000
The British Red Cross Society	10,000
The Design Museum	1,000
The Nucleo Project	5,000
The Princes Foundation	10,000
The Silver Line Helpline	10,000
Voice of Nature Foundation	10,000
	146,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to July 2021, were paid fees for the provision of administration and investment management services amounting to £23,936 whilst a trustee. Ludlow Trust Company Limited was appointed trustee July 2021 and was paid £12,632 for administrative services between appointment and the reporting date. These fees are authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of Joseph Ettedgui Charitable Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

10 January 2023

Date

JOSEPH ETTEGUI CHARITABLE FOUNDATION

England & Wales - Charity number 1139615

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	April	2020		31	March	2021

Section A Reference and administration details

Charity name Joseph Ettedgui Charitable Foundation

Other names charity is known by

Registered charity number (if any) 1139615

Charity's principal address Trustee Department
1st Floor, Trinity Quay 1
Avon Street, Bristol
Postcode BS2 0PT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Isabel Ettedgui			
2	Peter Ettedgui			
3	Paul Ettedgui			
4	Genevieve Ettedgui			
5	Matilda Ettedgui			
6	Coutts & Co		To 05 July 2021	
7	Ludlow Trust Company Limited		From 05 July 2021	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiners	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 8 July 2010
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors during their lifetimes and subject to this by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 14 grants to institutions totalling £184,769 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £1,952 (2020: £19,608).
In addition to the free reserves the charity has bank balances of £264,746 (2020: £774,090) and investment assets of £3,947,707 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 01 February 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Joseph Ettedgui Charitable Foundation

No (if any)
1139615

CC16a

Receipts and payments accounts

For the period from	Period start date 01 April 2020	To	Period end date 31 March 2021
------------------------	------------------------------------	----	----------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	-
Gift aid	-	-	-	-	-
Investment income	52,573	-	-	52,573	52,111
Income from bank interest	2,012	-	-	2,012	2,764
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	54,585	-	-	54,585	54,875
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,834,096	2,834,096	4,720,924
	-	-	-	-	-
Sub total	-	-	2,834,096	2,834,096	4,720,924
Total receipts	54,585	-	2,834,096	2,888,681	4,775,799
A3 Payments					
Grants awarded	184,769	-	-	184,769	122,000
Inv mgmt and admin	-	-	47,048	47,048	61,571
Independent examination	1,620	-	-	1,620	1,200
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	186,389	-	47,048	233,437	184,771
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	3,182,244	3,182,244	4,483,391
	-	-	-	-	-
Sub total	-	-	3,182,244	3,182,244	4,483,391
Total payments	186,389	-	3,229,292	3,415,681	4,668,162
Net of receipts/(payments)	(131,804)	-	(395,196)	(527,000)	107,637
A5 Transfers between funds	114,148	-	(114,148)	-	-
A6 Cash funds last year end	19,608	-	774,090	793,698	686,061
Cash funds this year end	1,952	-	264,746	266,698	793,698

Section B Statement of assets and liabilities at the end of the period

Categories	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds			
Capital account	-	-	38,967
Income account	1,952	-	-
Reserve account	-	-	125,779
90 day notice	-	-	100,000
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	1,952	-	264,746
(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	3,947,707
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	11,642	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature

Print Name

Date of approval

Katherine Forder

Katherine Forder
On behalf of Ludlow Trust Company
Limited

01 February 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

Action Against Cancer	40,000
Apollo Music Projects	5,000
Criminon UK	5,000
Great Ormond Street Hospital Children's Charity	10,000
Housing for Women	5,000
James Place Charity	5,000
KAA Intrepidus Trust	10,000
Maggie Keswick Jencks Cancer Caring Centres Trust	10,000
Nucleo Project	5,000
Place2Be	10,000
STEPS Charity Worldwide	10,000
The British Red Cross - Beruit Emergency Appeal	5,000
The Princes Trust	39,769
Tutor the Nation	25,000
	184,769

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £47,048 (2020: £61,571) as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of Joseph Ettedgui Charitable Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

01 February 2022

Date