

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
NISHKAM SIKH WELFARE & AWARENESS**

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

NISHKAM SIKH WELFARE & AWARENESS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

NISHKAM SIKH WELFARE & AWARENESS

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES R Lall (resigned 31.12.23)
H Lall
S S Sira

PRINCIPAL ADDRESS NishkamSWAT HQ
Kiran House
Springfield Road
Hayes
Middlesex
UB4 0JT

REGISTERED CHARITY NUMBER 1139600

INDEPENDENT EXAMINER Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

NISHKAM SIKH WELFARE & AWARENESS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

NishkamSWAT is a charity that supports the homeless and displaced community in London and nationally. We were founded in 2008 and since have grown to a formidable force for good with a volunteer bank of over 1000 volunteers, serving up to 4000 hot meals every week along with warm clothing, sleeping bags and blankets, hats, scarves and gloves particularly during the colder months. Exceptionally, NishkamSWAT is a 100% voluntary organisation meaning we do not pay any wages, salaries or expenses to our board members or have paid staff at the charity. All of our income is deployed back specifically to helping those in need. We are a value led organisation with selflessness at its core where word Nishkam translates to 'selfless'. We ask all our volunteers to serve selflessly and simply for the love of serving humanity. We have 27 weekly outreach sessions from 19 locations including The Strand in Central London to Kings Cross, Shoreditch, Slough, Reading, Oxford and Lancaster to name a few.

We have been recognised by a number of extremely prestigious organisations for the ongoing work we have been blessed to do in the community and our most recent accolade was being honoured to receive the Queens Award for Voluntary Service along with five other separate invitations for volunteers to visit Buckingham Palace in the last two years.

As well as the homeless project we offer our homeless and displaced friends / guests access to our healthcare project where we have had a huge impact in taking the strain off of the NHS dealing with basic medical needs of a homeless person. Set up in 2015, we have a network of volunteer doctors, dentists, pharmacists and other healthcare professionals that go out weekly with our ambulance to support those who may not have access to basic medical care.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year, NishkamSWAT has demonstrated exceptional commitment and resilience in providing aid and support across various fronts. From supporting the homeless community in the UK to fostering community engagement and environmental stewardship, our team has made a profound impact on numerous lives.

April 2022: Enhanced our operational efficiency and environmental footprint by incorporating an electric van from Vertu Mercedes Benz for a one year loan. The van facilitated transportation of supplies, reduced emissions, and served as a symbol of our commitment to sustainability.

Community Engagement and Celebrations

Vaisakhi at the House of Lords: Participated in a high-profile event, increasing visibility and fostering cultural integration.

Queen's Platinum Jubilee: Dedicated our outreach services, reflecting our respect and admiration for HRH Queen Elizabeth's legacy.

Partnership with Beat Alliance: (a local music company) This collaboration significantly boosted our digital presence, allowing for a wider reach through our new radio station and podcast studio.

July 2022: Continuing to provide consistent support to the homeless, with a focus on nutritious meals and community engagement.

Record-Breaking Fundraising

August 2022: Sarb Singh's extraordinary achievement in breaking a world record not only raised funds but also significantly enhanced our global profile and brought attention to our cause.

Mourning the Queen

September 2022: In London, we provided warmth and solace through hot drinks and refreshments to those mourning the Queen, demonstrating compassion in times of national grief.

Healthcare Initiative

October 2022: Our healthcare project, operating in London, Slough, and Reading, went beyond feeding the hungry by providing critical medical care. Examples include on-site health check-ups, basic treatment, and health education, making a tangible difference in the lives of the less fortunate.

Festive Season Initiatives

December 2022:

The Reverse Advent Calendar Collection saw an overwhelming response, with significant donations of essentials for the homeless. The outdoor Christmas party was a heartwarming event that brought joy and festive spirit to the homeless community, featuring live music, a choir, and a special Christmas dinner.

Strategic Planning and Outreach

Looking Forward: Our strategy meetings in January 2023 focused on expanding our reach, enhancing our services, and addressing emerging challenges. The special Valentine's Day outreach in February was a testament to our innovative approach to community service.

New Service Launch in Burnt OAK

March 2023: Plans are underway to launch a new service in Burnt OAK, North London, aiming to address local needs and expand our impact.

Conclusion

This year has been a testament to NishkamSWAT's dedication to serving humanity. Our diverse initiatives, from international humanitarian aid to local community support, reflect our deep commitment to compassion, service, and making a meaningful difference in the world.

NISHKAM SIKH WELFARE & AWARENESS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

As we reflect on the year's accomplishments, we extend our deepest gratitude to our esteemed donors and sponsors, whose unwavering support has been the cornerstone of our achievements. Your generosity and commitment have been instrumental in enabling us to fulfill our mission. It is with heartfelt appreciation that we acknowledge the critical role you have played in our journey. Without your support, the progress and impact we have witnessed this year would not have been possible. Your contributions have not only fueled our initiatives but have also inspired hope and positive change in the communities we serve. On behalf of the entire team and those we serve, thank you for your invaluable partnership and for believing in our cause. Your dedication is a powerful testament to the spirit of giving and solidarity that drives our work forward.

FINANCIAL REVIEW

Reserves policy

The charity maintains reserves of at least three months worth of total expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited through a recommendation scheme and they are recruited initially on a 6 month trial basis and then voted in or out.

Approved by order of the board of trustees on 21 February 2024 and signed on its behalf by:

H Lall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NISHKAM SIKH WELFARE & AWARENESS**

Independent examiner's report to the trustees of Nishkam Sikh Welfare & Awareness

I report to the charity trustees on my examination of the accounts of Nishkam Sikh Welfare & Awareness (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harish Gaglani FCCA

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

21 February 2024

NISHKAM SIKH WELFARE & AWARENESS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

				Year Ended 31.3.23 Total funds £	Period 1.1.21 to 31.3.22 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		244,524	20,000	264,524	403,540
Other income		7,750	-	7,750	-
Total		<u>252,274</u>	<u>20,000</u>	<u>272,274</u>	<u>403,540</u>
EXPENDITURE ON					
Charitable activities					
Food and health support		186,517	20,000	206,517	341,269
Other		36,543	-	36,543	-
Total		<u>223,060</u>	<u>20,000</u>	<u>243,060</u>	<u>341,269</u>
NET INCOME		29,214	-	29,214	62,271
RECONCILIATION OF FUNDS					
Total funds brought forward		872,770	-	872,770	810,499
TOTAL FUNDS CARRIED FORWARD		<u><u>901,984</u></u>	<u><u>-</u></u>	<u><u>901,984</u></u>	<u><u>872,770</u></u>

The notes form part of these financial statements

NISHKAM SIKH WELFARE & AWARENESS

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,044,152	-	1,044,152	1,051,720
CURRENT ASSETS					
Cash at bank and in hand		417,120	-	417,120	360,722
CREDITORS					
Amounts falling due within one year	7	(136,404)	-	(136,404)	(99,689)
NET CURRENT ASSETS		<u>280,716</u>	<u>-</u>	<u>280,716</u>	<u>261,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,324,868	-	1,324,868	1,312,753
CREDITORS					
Amounts falling due after more than one year	8	(422,884)	-	(422,884)	(439,983)
NET ASSETS		<u>901,984</u>	<u>-</u>	<u>901,984</u>	<u>872,770</u>
FUNDS	10				
Unrestricted funds				<u>901,984</u>	<u>872,770</u>
TOTAL FUNDS				<u>901,984</u>	<u>872,770</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2024 and were signed on its behalf by:

H Lall - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

The freehold property is maintained to a high standard and no depreciation is charged as in the opinion of the trustees, any such sum is immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mr R Lall who has since resigned as trustee received total employee benefits of £36,543 for his role as a CEO of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 1.1.21 to 31.3.22
Chief Executive	1	-
	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	403,540	-	403,540
	<u>403,540</u>	<u>-</u>	<u>403,540</u>
EXPENDITURE ON			
Charitable activities			
Food and health support	341,269	-	341,269
	<u>341,269</u>	<u>-</u>	<u>341,269</u>
NET INCOME	62,271	-	62,271
	<u>62,271</u>	<u>-</u>	<u>62,271</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	810,499	-	810,499
	<u>810,499</u>	<u>-</u>	<u>810,499</u>
TOTAL FUNDS CARRIED FORWARD	872,770	-	872,770
	<u>872,770</u>	<u>-</u>	<u>872,770</u>

5. INDEPENDENT EXAMINER'S FEES

The fee for independent examination for the period ended 31 March 2023 is £3,000 (2022: £2,500) net of VAT.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	951,190	6,337	193,618	1,151,145
Additions	-	-	23,420	23,420
	<u>951,190</u>	<u>6,337</u>	<u>217,038</u>	<u>1,174,565</u>
At 31 March 2023	951,190	6,337	217,038	1,174,565
	<u>951,190</u>	<u>6,337</u>	<u>217,038</u>	<u>1,174,565</u>
DEPRECIATION				
At 1 April 2022	-	4,330	95,095	99,425
Charge for year	-	502	30,486	30,988
	<u>-</u>	<u>4,832</u>	<u>125,581</u>	<u>130,413</u>
At 31 March 2023	-	4,832	125,581	130,413
	<u>-</u>	<u>4,832</u>	<u>125,581</u>	<u>130,413</u>
NET BOOK VALUE				
At 31 March 2023	951,190	1,505	91,457	1,044,152
	<u>951,190</u>	<u>1,505</u>	<u>91,457</u>	<u>1,044,152</u>
At 31 March 2022	951,190	2,007	98,523	1,051,720
	<u>951,190</u>	<u>2,007</u>	<u>98,523</u>	<u>1,051,720</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 9)	18,000	17,000
Taxation and social security	11,078	-
Other creditors	107,326	82,689
	<u>136,404</u>	<u>99,689</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 9)	422,884	439,983

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	18,000	17,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	422,884	439,983

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	872,770	29,214	901,984
TOTAL FUNDS	<u>872,770</u>	<u>29,214</u>	<u>901,984</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,274	(223,060)	29,214
Restricted funds			
Women's India Association	10,000	(10,000)	-
Polar Capital	10,000	(10,000)	-
	<u>20,000</u>	<u>(20,000)</u>	<u>-</u>
TOTAL FUNDS	<u>272,274</u>	<u>(243,060)</u>	<u>29,214</u>

NISHKAM SIKH WELFARE & AWARENESS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	810,499	62,271	872,770
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>810,499</u>	<u>62,271</u>	<u>872,770</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,540	(341,269)	62,271
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>403,540</u>	<u>(341,269)</u>	<u>62,271</u>

11. RELATED PARTY DISCLOSURES

During the year the company rented premises under normal commercial terms from a company in which Mr S Sira, a trustee, is director and shareholder. The total rent paid during the year was £19,992 (2022 - £18,326).

12. COMPARATIVES

Some comparatives have been reclassified to reflect the correct position.

NISHKAM SIKH WELFARE & AWARENESS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Year Ended 31.3.23 £	Period 1.1.21 to 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	264,524	403,540
Other income		
Insurance claim	7,750	-
Total incoming resources	272,274	403,540
EXPENDITURE		
Charitable activities		
Insurance	13,479	11,565
Light and heat	2,365	(1,980)
Donations	-	7,949
Food & other homeless support	37,741	127,838
Rates	37	24,181
Sundries	481	31
Motor & travelling	54,166	58,445
Repairs	11,181	-
Advertising & promotion	641	27,972
Bank charges	-	181
Accountancy fees	3,543	7,864
Cleaning expenses	80	56
Depreciation - Furniture & Fix	502	669
Depreciation - Motor vehicles	30,486	32,841
Printing & stationery	2,628	272
Loan interest	25,890	21,961
Telephone	1,943	2,483
Computer costs	1,362	615
Rent	19,992	18,326
	206,517	341,269
Support costs		
Governance costs		
Trustees' salaries	32,250	-
Trustees' social security	3,650	-
Trustees' pension contributions	643	-
	36,543	-
Total resources expended	243,060	341,269
Net income	29,214	62,271