

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022
FOR
NISHKAM SIKH WELFARE & AWARENESS**

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

NISHKAM SIKH WELFARE & AWARENESS
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FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

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NISHKAM SIKH WELFARE & AWARENESS

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

TRUSTEES	R Lall H Lall S S Sira
PRINCIPAL ADDRESS	NishkamSWAT HQ Kiran House Springfield Road Hayes Middlesex UB4 0JT
REGISTERED CHARITY NUMBER	1139600
INDEPENDENT EXAMINER	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

NISHKAM SIKH WELFARE & AWARENESS

REPORT OF THE TRUSTEES FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the period 1 January 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

NishkamSWAT is a charity that supports the homeless and displaced community in London and nationally. We were founded in 2008 and since have grown to a formidable force for good with a volunteer bank of over 1000 volunteers, serving up to 4000 hot meals every week along with warm clothing, sleeping bags and blankets, hats, scarves and gloves particularly during the colder months. Exceptionally, NishkamSWAT is a 100% voluntary organisation meaning we do not pay any wages, salaries or expenses to our board members or have paid staff at the charity. All of our income is deployed back specifically to helping those in need. We are a value led organisation with selflessness at its core where word Nishkam translates to 'selfless'. We ask all our volunteers to serve selflessly and simply for the love of serving humanity. We have 27 weekly outreach sessions from 19 locations including The Strand in Central London to Kings Cross, Shoreditch, Slough, Reading, Oxford and Lancaster to name a few.

We have been recognised by a number of extremely prestigious organisations for the ongoing work we have been blessed to do in the community and our most recent accolade was being honoured to receive the Queens Award for Voluntary Service along with five other separate invitations for volunteers to visit Buckingham Palace in the last two years.

As well as the homeless project we offer our homeless and displaced friends / guests access to our healthcare project where we have had a huge impact in taking the strain off of the NHS dealing with basic medical needs of a homeless person. Set up in 2015 we have a network of volunteer doctors, dentists, pharmacists and other healthcare professionals that go out weekly with our ambulance to support those who may not have access to basic medical care.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has been at the forefront of providing support to those who were shielding and vulnerable including the elderly.

The charity has also provided hot meals to NHS staff across the country serving around 300 meals a day during the pandemic.

We continue to provide basic healthcare to the homeless.

FINANCIAL REVIEW

Reserves policy

The charity maintains reserves of at least three months worth of total expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited through a recommendation scheme and they are recruited initially on a 6 month trial basis and then voted in or out.

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:

H Lall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NISHKAM SIKH WELFARE & AWARENESS**

Independent examiner's report to the trustees of Nishkam Sikh Welfare & Awareness

I report to the charity trustees on my examination of the accounts of Nishkam Sikh Welfare & Awareness (the Trust) for the period 1 January 2021 to 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harish Gaglani ACCA
Association of Chartered Certified Accountants
Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

31 January 2023

NISHKAM SIKH WELFARE & AWARENESS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

		Period 1.1.21 to 31.3.22 Unrestricted fund £	Year Ended 31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		403,540	499,233
EXPENDITURE ON			
Charitable activities			
Food and health support		341,269	174,639
NET INCOME		62,271	324,594
RECONCILIATION OF FUNDS			
Total funds brought forward		810,499	485,905
TOTAL FUNDS CARRIED FORWARD		<u>872,770</u>	<u>810,499</u>

The notes form part of these financial statements

NISHKAM SIKH WELFARE & AWARENESS

**BALANCE SHEET
31 MARCH 2022**

		31.3.22 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	1,051,720	999,551
CURRENT ASSETS			
Cash at bank and in hand		360,722	453,204
CREDITORS			
Amounts falling due within one year	5	(82,689)	(162,166)
NET CURRENT ASSETS		<u>278,033</u>	<u>291,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,329,753	1,290,589
CREDITORS			
Amounts falling due after more than one year	6	(456,983)	(480,090)
NET ASSETS		<u>872,770</u>	<u>810,499</u>
FUNDS	8		
Unrestricted funds		<u>872,770</u>	<u>810,499</u>
TOTAL FUNDS		<u>872,770</u>	<u>810,499</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:

S S Sira - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 31 December 2020.

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	499,233
EXPENDITURE ON	
Charitable activities	
Food and health support	174,639
NET INCOME	324,594
RECONCILIATION OF FUNDS	
Total funds brought forward	485,905
TOTAL FUNDS CARRIED FORWARD	810,499

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	951,190	6,337	107,939	1,065,466
Additions	-	-	85,679	85,679
At 31 March 2022	951,190	6,337	193,618	1,151,145
DEPRECIATION				
At 1 January 2021	-	3,661	62,254	65,915
Charge for year	-	669	32,841	33,510
At 31 March 2022	-	4,330	95,095	99,425
NET BOOK VALUE				
At 31 March 2022	951,190	2,007	98,523	1,051,720
At 31 December 2020	951,190	2,676	45,685	999,551

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.12.20
	£	£
Trade creditors	-	5,616
Other creditors	82,689	156,550
	<u>82,689</u>	<u>162,166</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.12.20
	£	£
Bank loans (see note 7)	456,983	480,090
	<u>456,983</u>	<u>480,090</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.12.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	456,983	480,090

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	810,499	62,271	872,770
	<u>810,499</u>	<u>62,271</u>	<u>872,770</u>
TOTAL FUNDS	<u>810,499</u>	<u>62,271</u>	<u>872,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	403,540	(341,269)	62,271
	<u>403,540</u>	<u>(341,269)</u>	<u>62,271</u>
TOTAL FUNDS	<u>403,540</u>	<u>(341,269)</u>	<u>62,271</u>

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	485,905	324,594	810,499
TOTAL FUNDS	<u>485,905</u>	<u>324,594</u>	<u>810,499</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,233	(174,639)	324,594
TOTAL FUNDS	<u>499,233</u>	<u>(174,639)</u>	<u>324,594</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

NISHKAM SIKH WELFARE & AWARENESS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

	Period 1.1.21 to 31.3.22 £	Year En ded 31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	403,540	499,233
Total incoming resources	403,540	499,233
EXPENDITURE		
Charitable activities		
Insurance	11,565	10,022
Light and heat	(1,980)	-
Donations	7,949	-
Food & other homeless support	127,838	83,599
Rates	24,181	8,521
Sundries	31	-
Motor & travelling	58,445	24,174
Repairs	-	1,829
Advertising & promotion	27,972	5,500
Staff welfare	-	148
Bank charges	181	60
Accountancy fees	7,864	944
Cleaning expenses	56	774
Depreciation - Furniture & Fix	669	892
Depreciation - Motor vehicles	32,841	15,562
Printing & stationery	272	1,713
Loan interest	21,961	18,884
Telephone	2,483	2,017
Computer costs	615	-
Rent	18,326	-
	341,269	174,639
Total resources expended	341,269	174,639
Net income	62,271	324,594

This page does not form part of the statutory financial statements