

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NISHKAM SIKH WELFARE & AWARENESS**

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

NISHKAM SIKH WELFARE & AWARENESS

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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NISHKAM SIKH WELFARE & AWARENESS

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	R Lall H Lall S S Sira
PRINCIPAL ADDRESS	NishkamSWAT HQ Kiran House Springfield Road Hayes Middlesex UB4 0JT
REGISTERED CHARITY NUMBER	1139600
INDEPENDENT EXAMINER	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

NISHKAM SIKH WELFARE & AWARENESS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

NishkamSWAT is a charity that supports the homeless and displaced community in London and nationally. We were founded in 2008 and since have grown to a formidable force for good with a volunteer bank of over 1000 volunteers, serving up to 4000 hot meals every week along with warm clothing, sleeping bags and blankets, hats, scarves and gloves particularly during the colder months. Exceptionally, NishkamSWAT is a 100% voluntary organisation meaning we do not pay any wages, salaries or expenses to our board members or have paid staff at the charity. All of our income is deployed back specifically to helping those in need. We are a value led organisation with selflessness at its core where word Nishkam translates to 'selfless'. We ask all our volunteers to serve selflessly and simply for the love of serving humanity. We have 27 weekly outreach sessions from 19 locations including The Strand in Central London to Kings Cross, Shoreditch, Slough, Reading, Oxford and Lancaster to name a few.

We have been recognised by a number of extremely prestigious organisations for the ongoing work we have been blessed to do in the community and our most recent accolade was being honoured to receive the Queens Award for Voluntary Service along with five other separate invitations for volunteers to visit Buckingham Palace in the last two years.

As well as the homeless project we offer our homeless and displaced friends / guests access to our healthcare project where we have had a huge impact in taking the strain off of the NHS dealing with basic medical needs of a homeless person. Set up in 2015 we have a network of volunteer doctors, dentists, pharmacists and other healthcare professionals that go out weekly with our ambulance to support those who may not have access to basic medical care.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 24 November 2021 and signed on its behalf by:

S S Sira - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NISHKAM SIKH WELFARE & AWARENESS

Independent examiner's report to the trustees of Nishkam Sikh Welfare & Awareness

I report to the charity trustees on my examination of the accounts of Nishkam Sikh Welfare & Awareness (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harish Gaglani ACCA
Association of Chartered Certified Accountants
Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

24 November 2021

NISHKAM SIKH WELFARE & AWARENESS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		499,233	266,138
 EXPENDITURE ON			
Raising funds		174,639	107,798
 NET INCOME		<hr/> 324,594	<hr/> 158,340
 RECONCILIATION OF FUNDS			
Total funds brought forward		485,905	327,565
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 810,499	<hr/> <hr/> 485,905

The notes form part of these financial statements

NISHKAM SIKH WELFARE & AWARENESS

BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	4	999,551	973,296
CURRENT ASSETS			
Debtors	5	-	14,219
Cash at bank and in hand		453,204	190,956
		<hr/>	<hr/>
		453,204	205,175
CREDITORS			
Amounts falling due within one year	6	(162,166)	(194,981)
		<hr/>	<hr/>
NET CURRENT ASSETS		291,038	10,194
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,290,589	983,490
CREDITORS			
Amounts falling due after more than one year	7	(480,090)	(497,585)
		<hr/>	<hr/>
NET ASSETS		810,499	485,905
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		810,499	485,905
		<hr/>	<hr/>
TOTAL FUNDS		810,499	485,905
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2021 and were signed on its behalf by:

S S Sira - Trustee

The notes form part of these financial statements

NISHKAM SIKH WELFARE & AWARENESS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	266,138
 EXPENDITURE ON	
Raising funds	107,798
 NET INCOME	<hr/> 158,340
 RECONCILIATION OF FUNDS	
Total funds brought forward	327,565
 TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 485,905

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2020	951,190	4,789	66,778	1,022,757
Additions	<hr/> -	<hr/> 1,548	<hr/> 41,161	<hr/> 42,709
At 31 December 2020	<hr/> 951,190	<hr/> 6,337	<hr/> 107,939	<hr/> 1,065,466
 DEPRECIATION				
At 1 January 2020	-	2,769	46,692	49,461
Charge for year	<hr/> -	<hr/> 892	<hr/> 15,562	<hr/> 16,454
At 31 December 2020	<hr/> -	<hr/> 3,661	<hr/> 62,254	<hr/> 65,915
 NET BOOK VALUE				
At 31 December 2020	<hr/> 951,190	<hr/> 2,676	<hr/> 45,685	<hr/> 999,551
At 31 December 2019	<hr/> <hr/> 951,190	<hr/> <hr/> 2,020	<hr/> <hr/> 20,086	<hr/> <hr/> 973,296

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
Other debtors	-	14,219
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
Trade creditors	5,616	-
Other creditors	156,550	194,981
	<u> </u>	<u> </u>
	<u>162,166</u>	<u>194,981</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2020 £	2019 £
Bank loans (see note 8)	480,090	497,585
	<u> </u>	<u> </u>

8. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	480,090	497,585

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	485,905	324,594	810,499
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>485,905</u>	<u>324,594</u>	<u>810,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,233	(174,639)	324,594
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>499,233</u>	<u>(174,639)</u>	<u>324,594</u>

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	327,565	158,340	485,905
TOTAL FUNDS	<u>327,565</u>	<u>158,340</u>	<u>485,905</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,138	(107,798)	158,340
TOTAL FUNDS	<u>266,138</u>	<u>(107,798)</u>	<u>158,340</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	327,565	482,934	810,499
TOTAL FUNDS	<u>327,565</u>	<u>482,934</u>	<u>810,499</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	765,371	(282,437)	482,934
TOTAL FUNDS	<u>765,371</u>	<u>(282,437)</u>	<u>482,934</u>

NISHKAM SIKH WELFARE & AWARENESS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

NISHKAM SIKH WELFARE & AWARENESS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	499,233	266,138
Total incoming resources	499,233	266,138
EXPENDITURE		
Raising donations and legacies		
Insurance	10,022	10,591
Food & Other Homeless Supplies	83,599	31,902
Rent and Rates	8,521	19,057
Sundries	-	1,048
Motor & Travelling	24,174	12,690
Repairs & Maintenance	1,829	950
Advertising & Promotion	5,500	3,332
Staff Welfare	148	-
Protective Clothing	-	3,885
Bank Charges	60	37
Accountancy & Independent Examiner's Fees	944	2,373
Cleaning	774	-
Depreciation Charge Fixtures & Fittings	892	673
Depreciation Charge - Motor Vehicles	15,562	6,695
Printing and stationary	1,713	122
Legal and Professional	-	1,053
Loan Interest	18,884	10,954
Telephone	2,017	1,014
Computer Cost	-	1,422
	174,639	107,798
Total resources expended	174,639	107,798
Net income	324,594	158,340

This page does not form part of the statutory financial statements