

Company no. 06161282
Charity no. 1139598

Travaux Sauvages Limited
trading as Wildworks
Report and Unaudited Financial
Statements
31 March 2024

Travaux Sauvages Limited t/a Wildworks

Reference and administrative details

For the year ended 31 March 2024

Company number 06161282

Charity number 1139598

Registered office and operational address Husa
Hall For Cornwall Trust
Back Quay
Truro
TR1 2LL

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Caroline Barnes	resigned 2 October 2023
Sudeep Basu	resigned 2 October 2023
Frances Branfield	
James Chapman	appointed 2 October 2023
Michael Martin	appointed 2 October 2023
Christopher Morris	resigned 26 February 2024
Jane Moss	
Gavin Stride	resigned 24 November 2023
Julia Webb-Harvey	
Ellie Woolman	appointed 2 October 2023

Company secretary and chief executive officer Emma Hogg

Bankers	Barclays Bank 14 King Street Truro TR1 2RB	Triodos Bank Deanery Road Bristol BS1 5AS
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Solicitors Spencer West
Longbow House 14-20
Chiswell Street
Islington
EC1Y 4TW

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor, Mariner House
62 Prince Street
Bristol
BS1 4QD

Travaux Sauvages Limited t/a Wildworks

Chair's report

For the year ended 31 March 2024

This year has been like no other for Wildworks, making it an exciting time to take the helm for the Board of Trustees. The executive leadership through Emma Hogg and Mydd Pharo pushed the company to seek bigger horizons. In the summer of 2023, Wildworks was successful in its bid for levelling-up funding through the Good Growth campaign in Cornwall.

This has enabled the team to expand in order to realise an ambitious programme of work – We Are Shining - that is benefitting communities throughout Cornwall. The team is now the biggest it has ever been, with five additional posts created, and opportunities for more to come. As Emma commented in our February Board meeting, it's the team that's always been needed. It has brought specific attention to Community Engagement, led by Michael White, to Talent Development led by Sarah Waller, and Executive Production thanks to the skills of Nathan Jackson. These were high-quality appointments, proving that the very best in the sector want to work with us.

The preparatory work for the year of We Are Shining projects was the focus in the period that takes us to the year end. I am confident that this will launch a spectacular programme of work through to the Autumn, and hopefully beyond, led by the creative genius of Mydd Pharo. Mydd's passion for work that is meaningful, community-led, and visually stunning, will shine.

We remain grateful to Arts Council England and to Cornwall County Council for their investment in us, and their ongoing support for the company. Their belief in our work as experimenters and ground-breakers delivering work outside of conventional spaces has enabled us to be braver and reach higher. I am confident that this unprecedented investment will yield a high return in terms of skills, creativity and opportunities for communities in Cornwall and for its artists and theatre makers.



Julia Webb-Harvey - Chair of the Board

Travaux Sauvages Limited t/a Wildworks

Report of the trustees

For the year ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Travaux Sauvages Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24 September 2010. It became a registered charity on 30 December 2010. In the event that the charity is wound up the members agree to contribute an amount not exceeding £1 to the funds of the charity.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Subject to the approval of the members, the trustees may appoint a person who is willing to act to be a trustee. Potential trustees meet the trustees and senior management team prior to their proposal as a trustee. Once appointed, trustees undertake an induction into the workings of the charity including observing operational activity, discussions with staff and reading information such as financial statements and other evaluation documents. The trustees are legally responsible for the overall control and management of the charity.

Changes to the trustee board during the period are shown on page 1.

How we make decisions

As per the funding requirements of being an NPO, the Board of Trustees is a governance board only with no executive decision making. We sign off on strategic development and are the signatories in all contracts. Our role is to monitor the performance of the Executive Team.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review the financial, operational and business risks that Wildworks faces as part of the on-going management. The risk register identifies risk, the steps taken to mitigate those identified and any further actions required. This is reviewed quarterly.

The most likely risks with the highest impact remain those associated with an ever changing economic and cultural climate. We continue to mitigate these risks with the implementation of a rigorous artistic and producing policy and updated communications strategy.

With the start of the programme of work for *We Are Shining*, the executive team through the Head of Production, Nathan Jackson, run a separate risk register for this programme. The trustees also review this quarterly.

Travaux Sauvages Limited t/a Wildworks

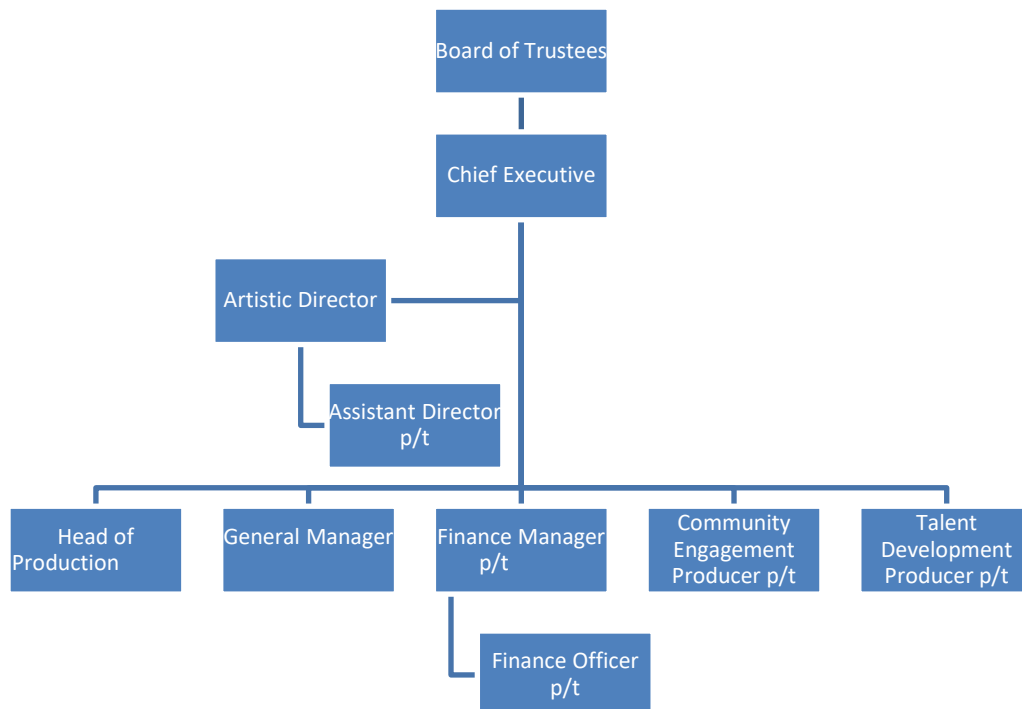
Report of the trustees

For the year ended 31 March 2024

Pay and remuneration

This was reviewed in March 2024 between the CEO and the Board, with regard to inflation and budgetary constraints given the level of NPO funding. There is no uplift in our funding until March 2027 when this funding ends.

Organisational structure



Wider networks

We are members of the Independent Theatre Council, Arts Professional and Outdoor Arts.

Related parties

We have no related party relationships. Partner arrangements for We Are Shining exist with Black Voices Cornwall, Cornwall Pride and The National Trust.

Volunteers

As a company Wildworks is drawn to stories that are both epic and intimate, human stories that can touch and resonate with audiences across barriers of language, age and nationality. Wildworks is inspired by the people that we work with - giving voice to individuals and communities alike. We co-create work with these communities; shaping the projects with their ideas and stories and supporting their involvement as volunteer makers, performers, artists and collaborators.

Public benefit statement

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in establishing the charity's activities.

Report of the trustees

For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the charity was established are to "advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama".

Wildworks describes itself as an "art led, international theatre company based in Cornwall" founded in 2005 by Bill Mitchell to focus on site-specific arts events. The primary artistic vision is to make landscape theatre - large scale spectacular performances and artworks that grow out of their locations driven by the community that inhabit the site. This profound sense of community is the key tenet of Wildworks' creative output; as a company Wildworks is drawn to stories that are both epic and intimate, human stories that can touch and resonate with audiences across barriers of language, age and nationality. We are inspired by the people that we work with - giving voice to individuals and communities alike.

Strategically, Wildworks seeks to develop relationships with leading national and international producing and creative partners who share our ambitious vision of high-quality landscape and participatory theatre, which often result in ground-breaking and exemplar pieces of theatre.

ACHIEVEMENTS AND PERFORMANCE

As reported in the trustees' report for the year ended 31 March 2023, Wildworks was successful in its application for Cornwall's allocation of Shared Prosperity Funding from the UK government.

Delays in contracting meant that it was a slow start, but it will still complete in March 2025. This new programme, *We Are Shining*, celebrates Cornwall's long traditions of community engagement and large-scale outdoor performance and supports us to deliver a programme for audiences, community participation and training and employment for Cornwall's culture sector.

There are four distinct strands of activity involving a range of local and national partners:

- (1) Hello Stranger: A comprehensive community engagement programme (scheduled for Spring/Autumn 2024);
- (2) RE:WILD: A training programme that will equip individuals with new practical skills and tools (scheduled Autumn 2023 and 2024). RE:WILD will also develop Cornwall's internal networks, channels of communication and opportunities to collaborate, which are crucial if the creative sector is to thrive;
- (3) Wildlings: A smaller-scale touring model, Kneebone Cadillac (scheduled July 2024); and
- (4) Stranger Beasts: A Wildworks trademark large scale, low cost/free, multi day event at Geevor Tin Mine, Cornwall that brings communities and visitors together (scheduled September 2024).

Each strand within the programme will be fastened to places across the length and breadth of Cornwall weaving an intricate web of connectivity that touches both 'honey pot' and hidden communities.

Report of the trustees

For the year ended 31 March 2024

Artistic programme

During the financial year, Wildworks achieved the following milestones in the artistic programme.

July 2023: I am Kevin (Film)

In July, Wildworks premiered *I am Kevin* (Film) in St Austell. The auditorium was full of volunteer community performers that had taken part in the creation of the live show and their very proud families. The film then continued to screen throughout Cornwall in St Austell, Redruth, Truro, Penzance and Falmouth. Each screening was followed by a Q&A session with the Artistic Director, Mydd Pharo, and other members of the Wildworks team.

All of the team responsible for the capture of *I am Kevin* were Cornwall based creatives, including a paid internship. By continuing to work with a local team, this project enabled Wildworks to create further local employment, creating training opportunities. In addition, the majority of the team involved in the post-production process were Cornwall based.



Wildworks has created a 'Behind the scenes – making of' documentary.

I am Kevin Film has been nominated in the 'Short Drama' category of The Celtic Film Awards. Awards take place on the 6 June 2024.

August – October 2023: Arthur's Club

Arthur's Club is a live, key word signed theatre show for 3 – 9 year olds.

In the summer, Mydd Pharo worked as the director on this small, touring key word signed show for children. It was designed by Wildworks' associate artist, Ellie Williams.

The show toured through different locations (village halls, libraries, schools, Trebah gardens, the Minack Theatre) and finished its current run at Fia Festival in October.

This small but mighty piece has been so positively received by young and old audiences, no matter what their access needs or learning ability. Each performance has been evaluated after the show receiving mostly 4–5-star feedback from both young ones and their adults.

Travaux Sauvages Limited t/a Wildworks

Report of the trustees

For the year ended 31 March 2024



Here is some of what has been said:

"The show was brilliant, my grandson was engrossed by it. The stories were fun and just the right length in time. I'm a firm believer that Makaton should be taught in all early years settings!"

"We really enjoyed Arthur's Club! It was brilliantly structured with great props. My girls (7 and 4 years) really engaged with signing along and loved trying to remember them afterwards. It was a lovely touch with the certificates and stickers at the end. The stories were so thoughtful and had lovely life lessons woven through. I hope it becomes a regular feature!"

September 2023: UNCOMMON LAND, b-side Festival (Portland)

Uncommon Land was 'An ancient/modern Ritual for Portland' based on the findings gathered during the workshops and research process in Portland 2022-23. It focused on the biodiversity of the area of land that sits around Portland Bill lighthouse, its history, use and connection with people that inhabit it.

The team worked throughout the community of Portland and more specifically alongside a group of 10 community volunteer artists and non-professional performers and the piece featured recordings and poetry created by local people.

One participant, Pam, was unable to feature in the performance due to medical reasons however was an integral part of the research process in Portland. The team asked Pam to write something for the show, which became the narrative frame on which the performance hung. Pam came to watch the performance and cried and smiled in equal measure.

Travaux Sauvages Limited t/a Wildworks

Report of the trustees

For the year ended 31 March 2024



The feedback received was positive, and thoughtful:

"To have this on my doorstep was an amazing treat and I just hope we can have more of this. Times are quite tough for a lot of people at the moment and free events like this offer a precious opportunity for everyone to enjoy, share, learn, be inspired, and to think about their world in new and explorative ways. Art and creativity should be woven through life rather than being the first thing to be shelved when finances are difficult."

"The performance inspired me; made me feel I was sharing time with like-minded people who care about our world and core human values of sharing and protection. As a Portlander the poetry really resonated with me. I totally 'got it'. Thank you so much. It was special and a memory to cherish for a long, long time."

September – October 2023: RE:WILD: Part of We Are Shining

The team, led by Mydd Pharo, ran four weeks of residential workshops and training at the Trelowarren estate.



Travaux Sauvages Limited t/a Wildworks

Report of the trustees

For the year ended 31 March 2024

Wildworks team retreat: This brought together Wildworkers old and new to regroup and play.

This process allowed the team to:

- Regroup with Wildworks associate artists;
- Share, expand our skills and knowledge, and reflect on old and new ways of working;
- Bring new artists and creatives into the Wildworks wider team and train them in the Wildworks way, with a keen eye on who to support and invest in; and
- Introduce new skills and energy into the company and forge the next generation.



REWILD – Autumn School 2023: There were 13 participants for the programme that will connect with the Schools/Talent development programme of *We Are Shining*. The participants were each at varied stages of their careers and different artforms and approaches to the work.

The programme allowed the team to:

- Revisit older ways of working such as 'Summer schools/residentials/training and workshopping environments where we can share the work and methodologies of Wildworks but also train and grow new creative talent;
- Summer schools can be geared around Wildworks' project ideas development, training, and skill sharing; and
- In addition to this the team is currently developing a model that will offer more commercial opportunities for generating income.

During both strands of RE:WILD 2023, Wildworks worked with 70+ artists and arts/education professionals.

November 2023: HELLO STRANGER!

Community Engagement:

We received 63 applications from Cornwall based artists and shortlisted 20 applicants to join us on the Hello Stranger! training at Trelowarren. This was a paid opportunity where each artist submitted their proposal to go forward to be created as part of the Hello Stranger! programme.

Wildworks worked with the artists to develop their budgets and proposals. The work will run in Spring/Summer 2024 and content will be folded into and re-feature during Stranger Beasts.



Schools and Education:

Teachers from Looe, Fowey, Newquay (Treviglas) and Bodmin took part in a 2-day creative workshop with a handful of Wildworks artists. This was an opportunity for the teachers to play outside of the restraints of the classroom and begin to develop ideas with Wildworks artists, familiarising them with the Wildworks way of working.

Hello Stranger! will work across eight schools in Cornwall with over 200 children. This phase will run in Spring 2024. In addition, the teachers from the five schools that took part in RE:WILD will be working with Wildworks to create their own performances in Summer 2024.

March 2024: Brierley Hill - Phoenix Project

Mydd Pharo and associate artists Amy Pitt and Vicky Abbott led a 3 day RE:WILD Workshop with Local Brierley Hill artists, introducing Wildworks methodologies with a special focus on community research and pride of place.

This project is being led by Wildworks Associate Artist, Mercedes Kemp (remotely) and Wildworks Associate artist, Amy Pitt (in location). Five local artists have been selected and commissioned to create works with local (Brierley Hill) focused community groups and individuals. This also includes a two-day school activity in one of the local primary schools, whose work will also feature as part of this stage of the project portfolio.

The project activity will take place between March and September with a final sharing event (details to be confirmed) for September 2024 for a local community audience.



Travaux Sauvages Limited t/a Wildworks

Report of the trustees

For the year ended 31 March 2024

FINANCIAL REVIEW

The 2024 year has seen an increase in turnover from the previous year due to our involvement in the Shared Prosperity Fund, Good Growth project. This fund spread over 2 financial years and ending in March 25 has given the company the opportunity to work with a greater number of artists, schools and communities. It is intended that much of the work produced will have a impact far beyond the end of the project period when the funding levels of the organisation will return to its normal level. The 2025-26 financial year will be one of development, not delivery, and the financial statements for that period will reflect this.

Investment policy and objectives

The trustees have considered the most appropriate policy for investing funds and find that the current arrangement with short term bank deposits meets the requirement to generate a reasonable return on capital whilst maintaining access to funds for operational purposes.

Reserves policy

The charity holds sufficient reserves in its operational fund to cover its obligations should the funding cease and the charity stop trading. Designated reserves are usually held for short term periods to support projects in development or in production. Within the designated funds are the Creative reserves to fund research and development or provide seed funding for potential projects as well as the undesignated General fund. Both funds are reviewed at the end of each financial year and funds moved in and out as required. Restricted funds are usually time sensitive under the terms of the agreements.

Projected reserves totalled £230,990 at the end of 2023/24. This is in line with the unrestricted funds balance of £255,456.

FUTURE PLANS

The team have been eyes down on the huge programme of work for the We Are Shining project, which will run until March 2025. The Culture Grant from Cornwall Council for the period 2022-26, and Arts Council England funding Wildworks as a National Portfolio Organisation (now extended until March 2027) means that we have a solid base to build legacies from the levelling up funding.

The Board and the team of Wildworks are committed to developing a strategy based on the legacy with its passion for talent development as well as creating the highest quality landscape theatre.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Travaux Sauvages Limited t/a Wildworks

Report of the trustees

For the year ended 31 March 2024

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 6 September 2024 and signed on their behalf by

James Chapman

James Chapman - Trustee

Independent examiner's report

To the trustees of

Travaux Sauvages Limited t/a Wildworks

I report to the trustees on my examination of the accounts of Travaux Sauvages Limited t/a Wildworks (the charitable company) for the year ended 31 March 2024, which are set out on pages 14 to 29.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 9 September 2024

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Travaux Sauvages Limited t/a Wildworks

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations	3	-	226,345	226,345	221,948
Charitable activities	4	353,629	62,199	415,828	221,693
Investments		-	2,511	2,511	629
Total income		<u>353,629</u>	<u>291,055</u>	<u>644,684</u>	<u>444,270</u>
Expenditure on:					
Raising funds		-	34,847	34,847	35,416
Charitable activities		<u>164,282</u>	<u>223,280</u>	<u>387,562</u>	<u>463,153</u>
Total expenditure	6	<u>164,282</u>	<u>258,127</u>	<u>422,409</u>	<u>498,569</u>
Net income / (expenditure)	7	189,347	32,928	222,275	(54,299)
Transfers between funds		-	-	-	-
Net movement in funds		189,347	32,928	222,275	(54,299)
Reconciliation of funds:					
Total funds brought forward		-	222,528	222,528	276,827
Total funds carried forward		<u>189,347</u>	<u>255,456</u>	<u>444,803</u>	<u>222,528</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

Travaux Sauvages Limited t/a Wildworks**Balance sheet****As at 31 March 2024**

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	10		2,108	1,070
Current assets				
Debtors	11	28,613		108,848
Cash at bank and in hand		440,666		140,927
		469,279		249,775
Liabilities				
Creditors: amounts falling due within 1 year	12	(26,584)		(28,317)
Net current assets			442,695	221,458
Net assets	13		444,803	222,528
Funds	14			
Restricted funds			189,347	-
Unrestricted funds				
Designated funds			206,099	196,099
General funds			49,357	26,429
Total charity funds			444,803	222,528

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 6 September 2024 and signed on their behalf by

James Chapman

James Chapman - Trustee

Travaux Sauvages Limited t/a Wildworks

Statement of cash flows

For the year ended 31 March 2024

	2024	2023
	£	£
Cash used in operating activities:		
Net movement in funds	222,275	(54,299)
Adjustments for:		
Depreciation charges	1,312	3,560
Dividends, interest and rents from investments	(2,511)	(629)
(Increase) / decrease in debtors	80,235	(87,149)
Increase / (decrease) in creditors	(1,733)	(379)
Net cash provided by / (used in) operating activities	<u>299,578</u>	<u>(138,896)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	2,511	629
Purchase of tangible fixed assets	(2,350)	(1,507)
Net cash provided by / (used in) investing activities	<u>161</u>	<u>(878)</u>
Increase / (decrease) in cash and cash equivalents in the year	299,739	(139,774)
Cash and cash equivalents at the beginning of the year	<u>140,927</u>	<u>280,701</u>
Cash and cash equivalents at the end of the year	<u><u>440,666</u></u>	<u><u>140,927</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

Travaux Sauvages Limited t/a Wildworks is a charitable company limited by guarantee registered in England and Wales. The registered office address is Hall for Cornwall, Back Quay, Truro, TR1 2LL.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Travaux Sauvages Limited t/a Wildworks meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The company remains a National Portfolio Organisation for Arts Council England from 2023 - 2027 and is in receipt of Shared Prosperity funding over the next two years to the sum of £995,000. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2024	2023
Raising funds	8%	7%
Charitable activities	92%	93%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Plant and machinery	4 years straight line
Office equipment	3 years straight line
Motor vehicles	4 years straight line

Items of equipment are capitalised where the purchase price exceeds £250.

i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation, as described in note 1h, and theatre tax relief / film tax relief, as described below.

Theatre Tax Relief / Film Tax Relief

The charity has estimated the credit receivable under Film Tax Relief based on its eligible production expenditure incurred during the period. This amount is £9,405 and is included within income from charitable activities and accrued income at the year end. As this amount is subject to review and approval by HMRC, actual results may differ.

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	365	221,583	221,948
Charitable activities	54,013	167,680	221,693
Investments	-	629	629
Total income	54,378	389,892	444,270
Expenditure on:			
Raising funds	-	35,416	35,416
Charitable activities	82,322	380,831	463,153
Total expenditure	82,322	416,247	498,569
Net income / (expenditure) and net movement in funds	(27,944)	(26,355)	(54,299)

3. Income from donations

	Restricted £	Unrestricted £	2024 Total £
Grants > £10k:			
Arts Council England	-	209,983	209,983
Cornwall Council	-	10,000	10,000
Donations	-	6,362	6,362
Total income from donations	-	226,345	226,345

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Grants > £10k:			
Arts Council England	-	209,983	209,983
Cornwall Council	-	10,000	10,000
Donations	365	1,600	1,965
Total income from donations	365	221,583	221,948

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

4. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Cornwall Council - Project Grant	353,629	-	353,629
Backstage Trust	-	10,000	10,000
Project income	-	43,213	43,213
Film tax relief	-	8,986	8,986
Total income from charitable activities	353,629	62,199	415,828

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Arts Council England - Project Grant	49,013	-	49,013
Project income	5,000	71,017	76,017
Consultancy	-	350	350
Theatre tax relief	-	96,313	96,313
Total income from charitable activities	54,013	167,680	221,693

5. Government grants

The charitable company receives government grants, defined as funding from Arts Council England and Cornwall Council to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £573,612 (2023: £268,996). There are no unfulfilled conditions or contingencies attaching to these grants.

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 8)	16,756	138,290	44,073	199,119
Creative fees	-	107,960	-	107,960
Production costs	-	1,717	-	1,717
Staff welfare and training	-	-	3,192	3,192
Travel and subsistence	-	30,613	344	30,957
Insurance	-	-	6,327	6,327
Rent and rates	-	-	27,246	27,246
Equipment and maintenance	-	9,428	-	9,428
Marketing	9,604	-	-	9,604
Office costs	-	-	11,589	11,589
IT costs	-	-	2,318	2,318
Motor expenses	-	4,732	-	4,732
Legal and professional	-	-	2,139	2,139
Materials	-	430	-	430
Subscriptions	-	-	925	925
Accountancy	-	-	3,414	3,414
Depreciation	-	-	1,312	1,312
Sub-total	26,360	293,170	102,879	422,409
Allocation of support and governance costs	8,487	94,392	(102,879)	-
Total expenditure	34,847	387,562	-	422,409

Total governance costs were £3,144 (2023: £3,593).

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 8)	20,440	95,606	35,037	151,083
Creative fees	-	182,285	-	182,285
Production costs	-	32,802	-	32,802
Staff welfare and training	-	-	2,045	2,045
Travel and subsistence	-	26,590	-	26,590
Insurance	-	-	6,181	6,181
Rent and rates	-	-	26,065	26,065
Equipment and maintenance	-	29,788	-	29,788
Marketing	8,023	-	-	8,023
Office costs	-	-	5,445	5,445
IT costs	-	-	3,155	3,155
Motor expenses	-	3,604	-	3,604
Legal and professional	-	-	12,205	12,205
Materials	-	1,549	-	1,549
Subscriptions	-	-	1,420	1,420
Accountancy	-	-	2,769	2,769
Depreciation	-	-	3,560	3,560
Sub-total	28,463	372,224	97,882	498,569
Allocation of support and governance costs	6,953	90,929	(97,882)	-
Total expenditure	35,416	463,153	-	498,569

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

7. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	1,312	3,560
Operating lease payments	20,000	20,000
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	153	893
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	2,800	2,250
▪ Other services (excluding VAT)	500	350

Board costs amounting to £153 (2023: £893), including the cost of attending trustee meetings for 1 trustee (2023: 2 trustees), were incurred during the year.

8. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	182,757	139,440
Social security costs	11,609	7,824
Pension costs	4,753	3,819
	<u>199,119</u>	<u>151,083</u>

No employee earned more than £60,000 during the year or prior year.

The key management personnel of the charitable company comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £56,558 (2023: £52,759).

	2024 No.	2023 No.
Average head count	<u>6.75</u>	<u>5.75</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

10. Tangible fixed assets

	Plant & machinery £	Office equipment £	Total £
Cost			
At 1 April 2023	68,131	8,950	77,081
Additions in the year	-	2,350	2,350
At 31 March 2024	68,131	11,300	79,431
Depreciation			
At 1 April 2023	67,883	8,128	76,011
Charge for the year	91	1,221	1,312
At 31 March 2024	67,974	9,349	77,323
Net book value At 31 March 2024	157	1,951	2,108
At 31 March 2023	248	822	1,070

11. Debtors

	2024 £	2023 £
Trade debtors	12,579	1,478
Accrued income	9,400	96,583
Prepayments	6,190	5,906
VAT	23	4,460
Other debtors	421	421
	28,613	108,848

12. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors	3,337	17,034
Accruals	5,368	7,378
Deferred income	10,000	-
Other taxation and social security	6,058	3,092
Other creditors	1,821	813
	26,584	28,317

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	2,108	2,108
Current assets	189,347	206,099	73,833	469,279
Current liabilities	-	-	(26,584)	(26,584)
Net assets at 31 March 2024	189,347	206,099	49,357	444,803
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,070	1,070
Current assets	-	196,099	53,676	249,775
Current liabilities	-	-	(28,317)	(28,317)
Net assets at 31 March 2023	-	196,099	26,429	222,528

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

14. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Shared Prosperity fund	-	353,629	(164,282)	-	189,347
Total restricted funds	-	353,629	(164,282)	-	189,347
Unrestricted funds					
<i>Designated funds:</i>					
Operational fund	101,240	-	-	-	101,240
Bluebird	57,300	-	-	-	57,300
Creative fund	31,858	-	-	-	31,858
Website	3,160	-	-	-	3,160
Wildly Talented	2,541	-	-	-	2,541
I Am Kevin digital	-	29,136	(29,084)	(52)	-
Portland	-	11,667	(14,016)	2,349	-
Galatea	-	6,508	(5,013)	(1,495)	-
Backstage Trust	-	10,000	-	-	10,000
<i>Total designated funds</i>	196,099	57,311	(48,113)	802	206,099
General funds	26,429	233,744	(210,014)	(802)	49,357
Total unrestricted funds	222,528	291,055	(258,127)	-	255,456
Total funds	222,528	644,684	(422,409)	-	444,803

Transfers between funds

Transfers between funds are to write down designated projects which are now finished.

Purposes of restricted funds

Shared Prosperity fund

The Shared Prosperity fund is restricted and is part of the Cornwall and Isles of Scilly Good Growth Shared Prosperity fund, administered by Cornwall Council. The funding period is from April 2023 to March 2025. There are various activities planned during this period under the SPF umbrella.

14. Movements in funds (continued)

Purposes of designated funds

Operational fund

Fund held to cover costs that would arise in the event that the charity ceased to operate, including costs of staff severance and redundancy, onerous lease payments, payment of creditors and other costs incurred in relation to the winding up of the charity.

Bluebird

The show Bluebird was originally scheduled for 2020, however, this was one of the many casualties of the Covid 19 pandemic. It has been designed as an intimate indoor show and therefore was not feasible with Covid restrictions in place.

Creative fund

Fund held for future creative development costs.

Website

Ongoing redesign of the website.

Wildly Talented

A fund to support cultural interns and developing artists.

I Am Kevin digital

A digital version of the live theatre show that took place in August 2022. The film was released in 2023 and had some success at the Celtic Film Festival Awards in London this year. The film was shown in cinemas around Cornwall. There are plans for it to be available as a download in the future.

Portland

A community project working with b-side festival located on Portland Bill.

Galatea

Commissioned by Brighton Festival for its World Premiere, this ambitious, outdoor production is a major collaboration between Wildworks, award-winning queer theatre maker, Emma Frankland; LGBTQIA+ culture catalysts, Marlborough Productions and leading theatre historian, Andy Kesson.

Backstage Trust

Funds to support the community work as part of the SPF project.

Travaux Sauvages Limited t/a Wildworks

Notes to the financial statements

For the year ended 31 March 2024

14. Movements in funds (continued)

Prior period comparative	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
I am Kevin Production	27,944	54,013	(81,957)	-	-
Jerwood bursary	-	365	(365)	-	-
Total restricted funds	27,944	54,378	(82,322)	-	-
Unrestricted funds					
<i>Designated funds:</i>					
Operational fund	87,240	-	-	14,000	101,240
Bluebird	57,300	-	-	-	57,300
Creative fund	31,858	-	-	-	31,858
Store move fund	14,000	-	-	(14,000)	-
I am Kevin Production	6,782	155,491	(162,273)	-	-
Galatea - production fund	6,000	-	(1,448)	(4,552)	-
Website	3,910	-	(750)	-	3,160
Wildly Talented	2,541	-	-	-	2,541
<i>Total designated funds</i>	<i>209,631</i>	<i>155,491</i>	<i>(164,471)</i>	<i>(4,552)</i>	<i>196,099</i>
General funds	39,252	234,401	(251,776)	4,552	26,429
Total unrestricted funds	248,883	389,892	(416,247)	-	222,528
Total funds	276,827	444,270	(498,569)	-	222,528

15. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024 £	2023 £
Amount falling due:		
Within 1 year	20,000	20,000
Within 1 - 5 years	40,000	-
	60,000	20,000

16. Related party transactions

There were no related party transactions in the current or prior year.