

Charity Registration No. 1139596

Company Registration No. 07222003 (England and Wales)

FUTURE HOUSING SOLUTIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

FUTURE HOUSING SOLUTIONS

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES	Mr J R Owen Miss V Seeney Mrs J M Watkins
CHIEF EXECUTIVE OFFICER	D Hennigan
CHARITY NUMBER	1139596
COMPANY NUMBER	07222003
PRINCIPAL ADDRESS	3rd Floor TriGate House 210 - 222 Hagley Road West Oldbury West Midlands B68 0NP
REGISTERED OFFICE	3rd Floor TriGate House 210 - 222 Hagley Road West Oldbury West Midlands B68 0NP
INDEPENDENT EXAMINER	JW Hinks LLP Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH

FUTURE HOUSING SOLUTIONS

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FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

OBJECTIVES AND ACTIVITIES

The charity's objectives are to support vulnerable individuals and allow them to access housing within a community setting, known as "Supported Living". The policies adopted in furtherance of these objects are to continue to work in partnership with a variety of care providers. There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Public benefit

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including fee charging.

Future Housing Solutions Limited was established for helping those in need, by reason of disability, and all tenants are assessed and referred by Social Services.

The Charity operates as a business in that it has no shareholders and all surpluses are used for the furtherance of the Charity's objectives and aims.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE

Whilst as a nation we are still coming to terms with the impact of Covid -19, Future Housing Solutions (FHS) has continued to prosper. FHS has been able to continue operating fully, not only serving its existing client group but gaining additional clients. My annual reports for the last few years have focused heavily on our problems with Wyre Forest District Council. Last year I announced that our appeal tribunal had been decided in our favour, consequently working to agree the financial settlement. I am pleased to announce we have settled and received the majority of our financial claim, with only a few points to finalise. However, there are still one or two key areas to resolve.

However, it must be recognised that there have been some very positive developments this year. As outlined in last year's report, FHS was developing its relationship with a new care provider, "Complezzo", delivering services into the West Midlands area. This has continued at pace and a number of new client packages have been added,

During the year, we have built on our relationship with Dudley Metropolitan Borough Council (DMBC) Housing Benefit department who, despite the challenges that Covid - 19 has brought, provide an excellent service to FHS.

FHS will continue to build on its relations with both DMBC and Complezzo into 2021-2022 and I expect that even more client packages will be opened. Additionally, a shared working arrangement is in discussion, whereby FHS and Complezzo will share the cost of a housing support and inclusion officer working across Dudley and the other surrounding areas in which FHS operates.

In my report last year, I also mentioned we expected to be working with a new local authority, I am pleased to report that Wolverhampton has now been added to the list of local authorities that has accepted FHS as an exempt/specified housing provider within their borough.

Future

The future is very promising, FHS continues to grow, continues to build relationships and partnerships with like- minded individuals and organisation's and is very much equipped and ready for the future. Now that the heavy burden of the Wyre Forest tribunal has been removed it has allowed FHS the time and the resources to focus on its growth and development.

In 2022, FHS will look to move office and share resources with its main partner, Complezzo, who are based in Wolverhampton. This will reduce costs, improve communication and assist further with the growth of FHS, In addition, it will add a community-based housing support and inclusion officer to its team, as previously mentioned.

Conclusion.

Future Housing Solutions has remained static this year and we continue to wait for a date for our tribunal hearing. However, we have been able to open additional housing packages in Dudley with Complezzo and are in advanced discussions with other local authorities. The political landscape and therefore the long-term opportunities remain very positive.

FINANCIAL REVIEW

The Statement of Financial Activities for the year ended 30 April 2021 shows incoming resources for the year totalling £466,858 (2020 - £419,450) and resources expended totalling £452,290 (2020 - £397,265).

Net income for the year ended amounted to £14,568 (2020 - £22,185).

As a result the Charity's total funds have increased from £66,606 as at 30 April 2020 to £81,174 as at 30 April 2021.

The current level of funding is adequate to support the continuation of the Charity's existing activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE HOUSING SOLUTIONS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and does not have share capital, the extent of the liability of each member on winding up is limited to £1.

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J R Owen

Miss V Seeney

Mrs J M Watkins

Trustees are recruited as a need arises.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and consequently guarantee to contribute £1 in the event of a winding up.

The charity is a single organisation.

Consultancy fees of £70,850 were paid to ASK THE Q LTD, a company under the control of the Chief Executive of the Charity.

EMPLOYEE INVOLVEMENT

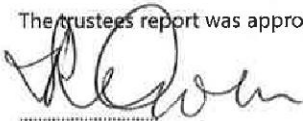
Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

DISABLED PERSONS

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The trustees report was approved by the Board of Trustees.



MR J R OWEN

Trustee

Dated: 25/1/2022

FUTURE HOUSING SOLUTIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FUTURE HOUSING SOLUTIONS

I report to the charity trustees on my examination of the accounts for the year ended 30 April 2021, which are set out on pages 5 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

As the gross income exceeded £250,000. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCA
JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Dated: 26.01.2022

FUTURE HOUSING SOLUTIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds £	Total 2020 £
INCOME FROM:			
Donations and legacies	2	10,000	-
CHARITABLE ACTIVITIES			
Learning disability housing benefit	3	450,633	413,200
Contribution to repairs	3	6,225	5,000
Other income	3	-	1,250
TOTAL INCOME		466,858	419,450
EXPENDITURE ON:			
CHARITABLE ACTIVITIES			
Activities undertaken directly	4	306,298	241,868
Support costs	5	143,782	153,337
Governance costs	5	2,210	2,060
TOTAL CHARITABLE EXPENDITURE		452,290	397,265
TOTAL RESOURCES EXPENDED		452,290	397,265
NET INCOME FOR THE YEAR/ NET MOVEMENT IN FUNDS		14,568	22,185
Fund balances at 1 May 2020		66,606	44,421
FUND BALANCES AT 30 APRIL 2021		81,174	66,606

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FUTURE HOUSING SOLUTIONS**BALANCE SHEET****AS AT 30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	8		5,616		4,742
CURRENT ASSETS					
Debtors	9	141,597		110,689	
Cash at bank and in hand		29,941		3,207	
		171,538		113,896	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	(95,980)		(52,032)	
Net current assets			75,558		61,864
TOTAL ASSETS LESS CURRENT LIABILITIES			81,174		66,606
INCOME FUNDS					
Unrestricted funds			81,174		66,606
			81,174		66,606

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/1/2022



Mr J R Owen
TRUSTEE

COMPANY REGISTRATION NO. 07222003

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 ACCOUNTING POLICIES

COMPANY INFORMATION

Future Housing Solutions is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, TriGate House, 210 - 222 Hagley Road West, Oldbury, West Midlands, B68 0NP.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 INCOMING RESOURCES

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to income and the amount can be quantified with reasonable accuracy.

1.3 RESOURCES EXPENDED

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.4 TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% and 25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 TAXATION

The Charity is exempt from corporation tax on its charitable activities.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 ACCOUNTING POLICIES

(Continued)

1.7 FUND ACCOUNTING

General funds are unrestricted fund which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2 DONATIONS AND LEGACIES

	Unrestricted funds	Total
	2021	2020
	£	£
GRANTS RECEIVABLE FOR CORE ACTIVITIES		
Covid - 19 Grant from Sandwell Metropolitan Borough Council	10,000	-
	<u>10,000</u>	<u>-</u>

3 CHARITABLE ACTIVITIES

	Learning disabilities housing benefit	Contribution to repairs	Other income	Total	2020
	£	£	£	£	£
Sales within charitable activities	450,633	6,225	-	456,858	419,450
	<u>450,633</u>	<u>6,225</u>	<u>-</u>	<u>456,858</u>	
Analysis by fund					
Unrestricted funds	450,633	6,225	-	456,858	
	<u>450,633</u>	<u>6,225</u>	<u>-</u>	<u>456,858</u>	
FOR THE YEAR ENDED 30 APRIL 2020					
Unrestricted funds	413,200	5,000	1,250		419,450
	<u>413,200</u>	<u>5,000</u>	<u>1,250</u>		<u>419,450</u>

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 CHARITABLE ACTIVITIES

	Activities undertaken directly	Support cost	Governance cost	Total	2020
	£	£	£	£	£
Rent paid	241,212	-	-	241,212	215,751
Heat and light	29,345	-	-	29,345	3,078
Rates	11,330	-	-	11,330	6,686
Property repairs and renewals	23,845	-	-	23,845	15,914
Other property costs	566	-	-	566	439
	306,298	-	-	306,298	241,868
Share of support costs (see note 5)	-	143,782	-	143,782	153,337
Share of governance costs (see note 5)	-	-	2,210	2,210	2,060
	306,298	143,782	2,210	452,290	397,265
ANALYSIS BY FUND					
Unrestricted funds	306,298	143,782	2,210	452,290	
	306,298	143,782	2,210	452,290	
FOR THE YEAR ENDED 30 APRIL 2020					
Unrestricted funds	241,868	153,337	2,060		397,265
	241,868	153,337	2,060		397,265

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

5 SUPPORT COSTS

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	6,270	-	6,270	13,989
Depreciation	3,314	-	3,314	3,371
Rent	24,489	-	24,489	23,040
Rates	(2,537)	-	(2,537)	2,829
Insurance	3,261	-	3,261	3,511
Repairs and maintenance	523	-	523	200
Postage and stationery	121	-	121	238
Telephone and fax	6,433	-	6,433	5,278
Travelling expenses	433	-	433	937
Computer running expenses	5,044	-	5,044	5,346
Legal and professional	528	-	528	12,946
Consultancy fees	70,850	-	70,850	51,350
Management charges	24,000	-	24,000	28,603
Sundry expenses	204	-	204	973
Bad Debts	-	-	-	2
Bank charges	182	-	182	81
Loan interest	667	-	667	643
Independent examination fee	-	2,210	2,210	2,060
	<u>143,782</u>	<u>2,210</u>	<u>145,992</u>	<u>155,397</u>
Analysed between				
Charitable activities	<u>143,782</u>	<u>2,210</u>	<u>145,992</u>	<u>155,397</u>

6 TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received any remuneration during the year, nor were they paid any expenses.

7 EMPLOYEES

NUMBER OF EMPLOYEES

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management and administration	<u>3</u>	<u>4</u>

EMPLOYMENT COSTS

	2021 £	2020 £
Wages and salaries	<u>6,270</u>	<u>13,989</u>

There were no employees whose annual remuneration was £60,000 or more.

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 TANGIBLE FIXED ASSETS

Fixtures, fittings & equipment
£

COST

At 1 May 2020	24,566
Additions	4,188

At 30 April 2021	28,754
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DEPRECIATION AND IMPAIRMENT

At 1 May 2020	19,824
Depreciation charged in the year	3,314

At 30 April 2021	23,138
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CARRYING AMOUNT

At 30 April 2021	5,616
At 30 April 2020	4,742

9 DEBTORS

	2021	2020
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR:		
Trade debtors	138	1,790
Rent deposits	17,750	15,574
Other debtors	86,797	62,053
Prepayments	36,912	31,272
	141,597	110,689

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Property damage reserve	1,833	1,379
Trade creditors	21,415	23,439
Other creditors	70,276	24,867
Accruals and deferred income	2,456	2,347
	95,980	52,032

FUTURE HOUSING SOLUTIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Total £
Fund balances at 30 April 2021 are represented by:	
Tangible fixed assets	5,616
Current assets/(liabilities)	75,558
	<u>81,174</u>

12 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	57,080	80,365
Between two and five years	124,769	81,560
	<u>181,849</u>	<u>161,925</u>

13 RELATED PARTY TRANSACTIONS

TRANSACTIONS WITH RELATED PARTIES

During the year the charity entered into the following transactions with related parties:

ASK THE Q LTD

In the year the charity incurred £70,850 (2020 - £51,350) to ASK THE Q LTD for consultancy fees (Mr D Hennigan who is the CEO of Future Housing Solutions and is a director and shareholder of ASK THE Q LTD).

At the 30 April 2021 the charity owed £52,361 (2020 : £461).